



Impact Initiatives

(A company limited by guarantee)

Annual Report and Financial Statements – 31 March 2024

IMPACT INITIATIVES
(Limited by Guarantee)

Financial Statements – 31 March 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES	Neil Moscrop (Chair) Anne Mari Barker-Davies Brendan Ward Callum Waddell (Resigned 15.04.24) Carly Bunker (Resigned 01.02.24) David Ely (Resigned 12.05.2023) Fiona Albone (Appointed 30.04.24) Janice Robinson Leo Jago (Resigned 22.04.24) Maria Petnga-Wallace (Appointed 30.04.24) Michael Abel (Appointed 21.06.2024) Nick Leavey Ron Jenkins (Resigned 17.10.23)
	Shuvarthi Bhattacharjee (Resigned 12.05.23) Simon Knight DL
CHIEF EXECUTIVE OFFICER	Caroline Ridley
COMPANY SECRETARY	Emily Squires
REGISTERED OFFICE	69 Ship Street Brighton BN1 1NL
STATUTORY AUDITORS	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
SOLICITORS	Mayo Wynne Baxter Mayo Wynne Baxter 44-46 Old Steine Brighton East Sussex BN1 1NH
MAIN BANKERS	Bank of Scotland First Floor 8 Lochside Avenue Edinburgh EH12 9DJ
CHARITY NUMBER	276669
COMPANY NUMBER	01402692

IMPACT INITIATIVES (Limited By Guarantee)

Trustees Report (*continued*) For the Year Ended 31 March 2024

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirement for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIR'S REPORT

Impact Initiatives (Impact) was founded in Brighton in 1978 through an innovative partnership of churches, Sussex University and local councils coming together; this was a diverse collection of local groups and individuals who cared enough about community issues to act against the injustices they saw on their doorstep. They knew that resolving social issues Brighton and Hove communities were facing at the time including homelessness, unemployment and discrimination could be most effectively done through pooling their resources and skills. Our founders stood up for the people who did not have a voice or who simply were not being heard. The organisation has developed through that joint vision of supporting local people in need.

Impact Initiatives now works independently but the original remit of 'filling the gaps in statutory services' is as relevant today as it has always been.

Over the years Impact Initiatives has grown and evolved as an organisation, however what has never changed, is that we provide a voice, hope and change for Sussex people of all ages who are most in need. We recognise that it is possible for anyone to fall through the gaps, and we are determined to be there with the right support when this happens.

Through providing the right people at the right time, and through leading collaborative working to create and deliver, our services are all designed to bring people the support they need to live healthy and fulfilling lives.

The current services cover three overarching strategic work areas:

- Children, Young People and Families
- Adults and Older People
- Training

This year, we have worked with over 11,800 people, which is an impressive increase of 12% from last year. We developed our new three-year strategy through support from our business supporters Space Doctors. This builds on previous work with a focus on innovation in our work with children and young people and further development of our partnerships. We have had significant success in fundraising to re-develop our advocacy services following WSCC funding cuts and building on our support for autistic people, developed a new Self Advocacy group in Brighton and Hove

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Trustees Report (*continued*) For the Year Ended 31 March 2024

At our year-end, our staff count stood at 113, 16 individuals were in full-time positions, while 97 worked part-time.

The Central Team structure implemented last year enabled us to develop the work in our strategy including around our IT infrastructure and use of technology to support our efficiency and effectiveness in data collection and security. It also supported the integration of our work with children and young people bringing teams together making transition between services seamless and increased sharing of skills between staff members.

A distinctive aspect of much of our work lies in its dependence on time-limited funding. While this presents risks in terms of competition for services when funding concludes, it also presents opportunities to bid for new work that aligns with our mission and allows for innovation in service development and delivery.

Our track record in sustaining services remains robust, with a particular emphasis on building our reserves to mitigate potential impacts of funding reductions. Given the interconnected nature of many of our services, changes in one area can have a ripple effect on others. The board of trustees views the loss of any of our services as a last resort, and as such, they have occasionally supported services from reserves in the short term while seeking alternative funding sources.

The resilience of the charity was fully tested through the unfortunate absence due to illness of our CEO for a significant amount of time. The temporary arrangements with people willingly acting up proved entirely successful and were very much appreciated with no detriment to the quality of the service provided throughout.

We remain confident that our ongoing efforts in expansion, collaborative partnerships with statutory and voluntary organisations, and engagement with local businesses, coupled with the continuous development of areas where we have earned a reputation to be exceptionally proud of, will ensure the continued success and prosperity of Impact Initiatives.

Lastly, we would wish to pay tribute to our longest serving trustee Leo Jago who sadly passed away last April. His outstanding commitment and experience was of tremendous value and he will be sorely missed



Neil Moscrop

Chair

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in our governing document

The objects for which Impact Initiatives is established are to promote any charitable purpose for the benefit of people in England, with a focus on the Southeast. This includes providing facilities for recreation or leisure time occupation which improve people's quality of life.

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Trustees Report (*continued*)
For the Year Ended 31 March 2024

We do this through:

Children, Young People and Families Services

We create and provide safe spaces for children and young people to live, learn and play. Children and young people can get advice, counselling and guidance, learn new skills such as cooking, managing money, develop strategies for managing anxiety and increasing their self-confidence and esteem. Parents of young children are provided with support, advice and equipment to help keep their children safe within their homes. The services are unique and innovative and often provide a break from extremely difficult lives. Impact's skilled staff truly listen and understand and so help create positive futures for children and young people.

Adults' and Older People's Services

Our services build independence, bring connections, empowerment and help for adults with disabilities and older people in Brighton and Hove and West Sussex.

We help people achieve this through training, advocacy, one-to-one and group support. We provide specialist employment support and advocacy services which help people to be heard, find secure employment, and feel valued for their skills. Through a partnership with Brighton and Hove City Council we also deliver a specialist service which helps people on a low income needing urgent access food for themselves and their families.

Impact Initiatives leadership of the City-wide Ageing Well service in Brighton and Hove (sub-contracting to nine other organisations) provides easy to access information, connections, activities and food, which collectively improve health and wellbeing.

Training

Impact's training builds expertise and quality in service provision within the voluntary sector and beyond through;

Providing standard and bespoke training in safeguarding both adults and children for other voluntary sector organisations.

Supporting people with Autism and learning disabilities to provide lived experience training to local authorities, voluntary organisations and businesses

OUR SERVICES AND WORK

The services provided during the year and included in this report are:

Children, Young People and Families

Stopover – The only supported housing service specifically for young women in Brighton and Hove and West Sussex. We provide a safe place where young women can start to build their lives and work towards independence. Our model of providing a female only service across 10 houses provides a pathway from high to low level support, including for young women with babies.

WASP - (Whitehawk After School Project) An After-School Club in Whitehawk which is recognised as one of the UK's most deprived areas. We provide play opportunities, positive adult role models and promote active lifestyles and healthy eating.

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Trustees Report (*continued*)

For the Year Ended 31 March 2024

YPC - (Young People's Centre) Our centre provides office and meeting space for statutory and voluntary sector organisations who support young people in Brighton and Hove. Our own Youth Work Team also deliver one-to-one and small group support for young people needing support and advice around their wellbeing and mental health. In addition, our online counselling and youth work teams who work across East Sussex are also based at the YPC.

Safety Net - work with Brighton and Hove children aged 8-14 and their families to help children feel safe in their homes, school and neighbourhood. The service provides one to one, small group and whole class workshops to help children, build confidence, self-esteem and resilience. Safety Net helps children to improve their ability to communicate assertively, deal with conflict, and build emotional literacy and resilience, whilst also developing skills and strategies to manage life's challenges.

Home Safety – We provide advice and equipment to help families with young children to keep safe within their homes

Adults and older people

Advocacy Services – Our expert team support autistic adults and those with learning disabilities, acquired brain injury or sensory impairments to have their voice heard and listened to in matters affecting their lives. We do this through one-to-one advocacy, including for people with learning disabilities who are going through childcare proceedings and by supporting self-advocacy groups.

Ageing Well - Impact provides leadership and overall management of a partnership of ten organisations developing and delivering information, support, advice and activities across Brighton and Hove. We provide the Hop 50+ Cafe and a wide range of activities, two Single Points of Contact for enquiries regarding older people's services and support, (one specifically for people living with dementia), Outreach services, Nutrition advice and support and produce the annual Ageing Well Festival and links into national initiatives relating to issues older people face.

Food Support - Developed to address needs arising during the Coronavirus pandemic but which have remained, we distribute funds, alongside support, to access food through delivery or other support services.

Workability - Provides individualised one-to-one support which helps people into or to retain training and employment. We work with people with physical or sensory impairments and acquired brain injury to identify their skills and find and maintain the right employment for them.

Training

Aspie Trainers - We support the Aspie Trainers service which delivers bespoke autism training from a first-person perspective to businesses, schools and charities.

Safety Net training – Provides specialist training, both attended and online, from introductory courses to specialist sessions for Safeguarding Leads and managers. Our training offer also includes Online Safety, Mindfulness and Protective Behaviours.

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Trustees Report (*continued*)
For the Year Ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF THE YEAR

At the start of the year the Trustees and management undertook to:

- **Develop the Business Strategy**
Including increasing collaborative working and further review and development of our income generating services which support our core work.
- **Prepare for Service Commissioning**
Our objective was to position ourselves strategically to secure commissioned services successfully. This included strengthening our partnerships and alliances to ensure effective service delivery.
- **Continue to explore ways of increasing our Unrestricted Reserves**
To explore avenues for increasing our unrestricted reserves and seek out fundraising opportunities and donations while also reassessing our fee-based services to maximise revenue.
- **To continue to seek new opportunities and raise our profile**
To include involve proactive networking efforts and developing a new communications strategy.

How the year compared to the plans and aspirations?

Throughout the year, we remained focused on executing our business plan. We built on our collaborations with businesses, statutory and voluntary sector organisations which both raised our profile and financial opportunities. We developed our unrestricted income generation through diversifying our training offer and building alliances including running the Conscious Collective event through donations from local artists and makers.

As one of the chosen charities of the Mayor of Brighton and Hove we collaborated with three other organisations to deliver a range of fundraising events which also raised our profile across the city.

We were successful in the recommissioning for Stopover and Workability West Sussex and were awarded a further three years funding from Children in Need.

The investment of additional posts in the Central Team implemented in 2022 continued to pay dividends with an increase in the profile of the organisation. This has been through social media, a regular newsletter and the capacity for the Head of Business Development and the CEO to attend networking events and meetings with statutory partners. This has resulted in positive

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Trustees Report (*continued*) For the Year Ended 31 March 2024

partnering with businesses and input into plans for future statutory services ensuring our voice is heard, and expertise recognised and utilised in planning of services

MAIN OR SIGNIFICANT ACHIEVEMENTS OF OUR SERVICE TEAMS

Children and Young People's services:

- Safety Net directly supported 2,997 children through one to one and group work in schools
- All WASP staff were able to implement new skills gained through training in Protective Behaviours bringing additional support to the children.
- The YPC developed the Youth Champions programme with an initial four young people advising staff on relevant issues. Two young people progressed from being service users to volunteering and are now staff members.
- Stopover completed Ofsted registration, the Brighton and Hove Quality Standard and secured a further three years funding from Brighton and Hove City Council.

Adults and Older People

- Secured new funding through a commission to develop a Self-Advocacy Group for autistic adults in Brighton and Hove.
- Aspie Trainers became the main autism provider for West Sussex County Council and delivered mandatory training in Learning disability and Autism through funding secured from the Oliver Mc Gowan training programme.
- Following severe cuts, the previous year West Sussex Advocacy secured funding from a trust to support people with learning disabilities with financial issues
- Led by Impact the Ageing Well services worked with almost 15,000 older people including 3,300 new to the services. We also delivered a conference with national speakers attended by over 100 delegates titled 'The Age of Wisdom' and an event with over 100 older people on the i360 for the national 'challenging ageism' and 'see and be seen' initiatives.
- The number of people accessing the support at the Hop 50+ increased again with over 1,500 individuals attending groups and meeting in the Café
- Workability West Sussex increased the number of people who gained or retained employment by 15% despite a reduction in staff hours due to funding restrictions. They also developed new connections and provided support to young carers

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Trustees Report (*continued*)
For the Year Ended 31 March 2024

OUR VOLUNTEER SUPPORT INCLUDED

Children and Young People:

- Working with children in the WASP after school sessions.
- Administration of evaluation of the Safety Net school work
- Providing support to Stopover residents

Adults and older people:

- Providing advocacy for people with learning disabilities
- Giving Technical support for older people
- Facilitating groups at the Hop 50+
- Setting up events for the Ageing Well Festival

Other volunteer support

Informal volunteers and support provided by local businesses helped us to fundraise; design marketing materials and run fundraising events

Our Trustees worked over 350 hours through attending board and finance committee meetings, supporting the CEO and external networking to raise the profile of the organisation and encourage new supporters.

FINANCIAL REVIEW

Income increased during the year to £2,992,199 from £2,666,805 in 2023/24. This increase can be attributed to a full year of income for our new stopover house in Worthing plus new income related to Oliver McGowan training. 2023/24 is also the first full year after our merger with Safety Net so this accounts for a significant proportion of the increase. Our income at the HOP Café in both the café and the centre activities also significantly increased and the full year of a new Head of Business Development meant that the donations and grants also showed a sharp rise during the year.

At the beginning of the 2023/24 year a deficit of £24,971 was forecast. The actual result was a deficit of £55,241. The increase in the deficit was mainly due to the abrupt ending of the West Sussex Advocacy contract and the associated redundancy costs, which was an unexpected cost at the time of setting the budget.

At the beginning of the financial year 2024/25 a deficit of £41,674 was budgeted. This is based on confirmed income at the beginning of the year and a prudent budget for expenditure. We have developed a funding plan with the aim to minimise this deficit during the year. Rigorous cost control remains in place in all of our projects, and we actively seek new partnerships and funding streams.

We have a clear plan for the future of the organisation including realistic development of services and new projects which meet the objectives of Impact Initiatives whilst support those of the city, district and county councils and trusts.

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Trustees Report (*continued*) For the Year Ended 31 March 2024

Policy on reserves and reserves held

During the year the Trustees and SMT have reviewed the reserves policy and have made the decision to move away from the traditional 3 months running costs approach. The reserves policy is reviewed annually and is an integral part of the planning, budgeting and forecasting cycle.

The new approach is based on risk identification, identifying existing funds and reviewing the surplus/deficits expected for the following 3 years. This is reviewed in line with the extent that these income streams are reliable and controllable and the potential risks of losing a service and associated costs are added to these figures. These are presented quarterly at the Finance Committee meetings and the level of reserves required determined at each meeting.

At the end of the financial year the level of reserves required using this method was £514,297.

At the end of the year the free reserves, as defined by the Charity Commission, showed a surplus of £298,078. This figure is derived from the General unrestricted funds of £480,574 plus the mortgage on the property of £377,892, less the net book value of our assets, £560,388.

The strategy has been to build reserves by building unrestricted income through diversifying our income streams and fundraising along with making costs savings where possible. However, cost of living issues and utilities increases, without appropriate uplifts in contract funding have made this more difficult than planned. The recruitment of a business development manager was key in addressing this issue and is still a priority going forward.

Going concern and cash flow

There is a deficit this year and another one expected next year, but steps are being taken and funding opportunities being sought to improve the result as the year progresses. The Trustees are confident that going forward there will be a return to an operating surplus in the future.

Going concern has been reviewed in detail in light of the uncertainty relating to the cost of living crisis. Cashflow forecasts for longer periods are being reviewed on a regular basis. The key issue for the Trustees is cash flow and the ability of Impact Initiatives to continue to pay its liabilities as they fall due. The Trustees expect liabilities to be met as they arise. The position is reviewed on a month by month basis, and should this situation change, then the Trustees would take the appropriate steps. The Trustees are confident that the charity will remain a going concern for the foreseeable future, and these financial statements have therefore been prepared on a going concern basis.

PLANS FOR FUTURE PERIODS

Plans for the forthcoming year

The strategic plan will be implemented and will include developments in our existing services alongside new projects.

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Trustees Report (*continued*) For the Year Ended 31 March 2024

Throughout 2024-2025 we will:

- **Develop the Business Strategy**
Including consolidating and implementing the revised structure of our children and young people's services
- **Preparation for Service Commissioning and maximise our potential for winning tenders.**
Through building on relationships with statutory and voluntary sector organisations and our reputation for innovation in service delivery.
- **Continue to explore ways of increasing our Unrestricted Reserves**
Through building on relationships built with businesses who support our work and through ongoing development of our income generating services
- **Further develop our IT strategy**
Ensuring we maximise efficiency and cyber security across all our work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Constitution

The charity was incorporated on 29 November 1978 as a company limited by guarantee and is governed by its Memorandum and Articles of Association. The charity is limited by guarantee and has no share capital.

The charity was registered with the Charity Commission on 30 April 1979 under registration number 276669. The charity changed its name from PACT Community Projects Ltd to Impact Initiatives with effect from 26 November 2002.

Organisational structure and how decisions are made

The CEO and Management Team (MT) conduct the day to day business of the charity, reporting quarterly to the Trustees. A number of Trustees assist the MT either directly or through both long- and short-term working groups.

The Central team provides back-office infrastructure support and management, ensuring our services deliver frontline support effectively and efficiently, and that they comply with their contractual and legal requirements and funders' needs.

We have a clear policy and procedure laying out how we manage financial risk and who is responsible for agreeing and signing off financial agreements.

Impact Initiatives Central Team provides management of and support for finance, information technology, human resources, administration, marketing and fundraising. This is a cost-effective way of the services having consistent professional support and enables them to focus on the service provision.

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Trustees Report (*continued*) For the Year Ended 31 March 2024

Governance

Impact Initiatives is a regional charity, with substantial legal and contractual liabilities, and needs to operate at a similar level of experience and efficiency as a complex commercial business. The board of Trustees is ultimately responsible for the organisation. Good governance demands that the Trustees set clear aims and objectives, establish priorities, safeguard the charity's assets and use them effectively and exclusively for the benefit of the organisation's beneficiaries.

The Board of Trustees consists of up to 18 individuals, appointed by the members in general meeting, and can include a chair and vice chair. The board of Trustees has the power to appoint individuals to the board either to fill a casual vacancy or as an addition to the board. Emergency decision procedures are in place, which always involve the chair plus a second trustee. The Trustees have also adopted the Model Code of Conduct developed by The National Council of Voluntary Organisations.

The Trustees meet in full session every three months, providing clear direction and overview of the organisation's operation and compliance with agreed strategies and business plan. The finance committee meets quarterly in addition and as and when required. The chair also meets very regularly with the CEO.

The Trustees set out on page 1 have held office during the whole period from 1 April 2023 to the date of this report, unless otherwise stated. In accordance with the Articles of Association, one third of the Trustees retire annually and are eligible for re-election at the annual general meeting.

Each member has agreed to contribute £1. All Trustees are members.

Recruitment, induction and training of Trustees

Impact Initiatives Diversity and Inclusion policy applies to the recruitment of Trustees except where specialist knowledge or skills, or representation of a geographic area, has been identified to enhance the capacity of the board. In exceptional circumstances individuals with appropriate skills or background could be approached directly to address an identified need.. We continue to work to encourage service users, or those with direct experience and understanding of the issues our service users face, to become Trustees. New Trustees are recommended for appointment by the chair and adopted subject to their appointment being confirmed at the annual general meeting. The board's performance is reviewed annually by the chair. Trustees are offered internal training and the opportunity to attend relevant seminars or presentations directed at the voluntary sector during the year. All are encouraged to attend the briefing by the Head of Finance and the adoption of the annual accounts.

Key risks to Impact's business continuity are:

- Contracts ending and not being renewed
- Loss of key members of staff
- Loss of key sources of income
- Loss of a building through fire or other disaster
- Damage to the organisation's reputation

IMPACT INITIATIVES (Limited By Guarantee)

Trustees Report (*continued*) For the Year Ended 31 March 2024

We have a clear risk management policy and disaster recovery plans for the organisation and individual services which are reviewed annually. Any changes in the level of risk in any of these areas is approached and managed as set out below.

The Finance Committee is advised of any major risks to the organisation, the risk register is updated and presented to the board by the CEO each six months or more often as required. Where risks are identified a plan is agreed to minimise them and any necessary controls identified and put in place along with a monitoring process.

Potential new services and projects are risk assessed prior to committing to the submission of tender documentation or legally binding costs being incurred.

The Trustees' risk management strategy comprises of the following:

- A six-monthly review of the risks to the charity via the live Risk Register.
- The establishment of systems and procedures that will mitigate risks identified in the review.
- The implementation of procedures designed to minimise any potential risks to the charity should they materialise.
- Disaster recovery plans for all aspects of the organisation are reviewed at least annually and a policy is implemented across all services. Staff have been made aware of and understand their specific responsibilities.
- Contracted HR and Health and Safety expertise to oversee all aspects of these areas.
- Impact Initiatives continues to invest in health and safety training and has contractor's Health and Safety scheme (CHAS) accreditation for the whole organisation.

The Trustees recognise that systems can only provide reasonable assurance that major risks are being adequately managed.

Pay policy for senior staff

The board of directors, who are the charity's Trustees, and the Chief Executive Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 12 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings in the local voluntary sector.

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Trustees Report (continued)
For the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The law applicable to charitable companies in England and Wales requires the Trustees, who are also the directors of the charity, to prepare financial statements for each year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable United Kingdom accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each trustee has taken all steps that they ought to have taken in order to make themselves aware of any information relevant to the audit, establish that auditors are aware of that information and that there is no information relevant to the audit of which the charity company's auditors were unaware.

Public Benefit statement

The Trustees have reviewed the objectives and activities of the organisation against the Charity Commission's guidance on public benefit and are satisfied that the organisation meets the public benefit criteria.

Auditors

A resolution to reappoint TC Group will be proposed at the forthcoming Annual General Meeting. This report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

Approved by the Trustees on 8th October 2024 and signed on their behalf by Neil Moscrop as chair.



N Moscrop (Chair)

IMPACT INITIATIVES
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Auditors Report
For the Year Ended 31 March 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IMPACT INITIATIVES

We have audited the financial statements of Impact Initiatives (the 'charitable incorporated organisation') for the year ended 31 March 2024. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable incorporated organisation's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the requirements of the Companies Act 2006.
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable incorporated organisation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable incorporated organisation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Auditors Report
For the Year Ended 31 March 2024

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable incorporated organisation and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable incorporated organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable incorporated organisation or to cease operations, or have no realistic alternative but to do so.

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Auditors Report For the Year Ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the Trustees and other management (as required by auditing standards), and discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity's operations, the control environment and financial performance.

IMPACT INITIATIVES
(Limited by Guarantee)

Auditors Report
For the Year Ended 31 March 2024

- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.


TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
For and on behalf of TC Group
Statutory Auditors
Office: Steyning

Dated: 18 October 2024

IMPACT INITIATIVES
(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 March 2024

	Notes	Unrestricted	Restricted	2024 Total Funds	2023 Total Funds
		£	£	£	£
INCOME from:					
Voluntary income	4	25,506	197,153	222,659	120,608
Activities for raising funds	5	259,171	-	259,171	195,574
Charitable activities	6	2,394,222	108,911	2,503,133	2,349,107
Investment Income		7,236	-	7,236	952
Other Income		-	-	-	564
Total income		<u>2,686,135</u>	<u>306,064</u>	<u>2,992,199</u>	<u>2,666,805</u>
EXPENDITURE on:	7				
Raising funds		49,239	-	49,239	33,725
Charitable activities		<u>2,698,311</u>	<u>299,890</u>	<u>2,998,201</u>	<u>2,688,455</u>
Total expenditure		<u>2,747,550</u>	<u>299,890</u>	<u>3,047,440</u>	<u>2,722,180</u>
Transfer of Net Assets from Safety Net		-	-	-	40,651
Net income/(expenditure) and net movement in funds for the year		(61,415)	6,174	(55,241)	(14,724)
Reconciliation of funds					
Total funds brought forward		<u>541,989</u>	<u>90,633</u>	<u>632,622</u>	<u>647,346</u>
Total funds carried forward	20	<u>480,574</u>	<u>96,807</u>	<u>577,381</u>	<u>632,622</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities

IMPACT INITIATIVES
(Limited by Guarantee)

Balance Sheet as at 31 March 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	15	560,388	572,878
CURRENT ASSETS			
Debtors	16	75,789	109,575
Cash at bank		<u>441,096</u>	<u>503,718</u>
		516,885	613,293
CREDITORS			
Amounts falling due within one year	17	(131,608)	(175,516)
NET CURRENT ASSETS		<u>385,277</u>	<u>437,777</u>
TOTAL ASSETS		<u>945,665</u>	<u>1,010,655</u>
CREDITORS			
Amounts falling due after one year	18	(368,284)	(378,033)
NET ASSETS		<u>577,381</u>	<u>632,622</u>
The funds of the charity:			
Unrestricted income funds	20	480,574	541,989
Restricted income funds	20	<u>96,807</u>	<u>90,633</u>
Total charity funds		<u>577,381</u>	<u>632,622</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the charitable company.

The notes at pages 21 to 34 form part of these accounts.

Approved by the Trustees on 8th October 2024 and signed on their behalf by;



N D Moscrop
Chair
Company number 1402692

IMPACT INITIATIVES
(Limited by Guarantee)

Statement of Cash Flows
For the year ended 31 March 2024

	Notes		2024		2023
		£	£	£	£
Net cash inflow/(outflow) from operating activities	24		<u>(24,966)</u>		<u>6,546</u>
Cash flows from investing activities					
Proceeds from sale of fixed asset		-		15,000	
Transfer of Net Assets from Safety Net		-		40,651	
Capital expenditure	15	(8,156)		-	
Interest income		7,236		952	
Interest Paid		<u>(26,987)</u>		<u>(21,203)</u>	
Net cash provided by/ (used in) investing activities			<u>(27,907)</u>		<u>35,400</u>
Cash flows from financing activities					
Mortgage repayments		<u>(9,749)</u>		<u>(10,158)</u>	
Net cash provided by financing activities			<u>(9,749)</u>		<u>(10,158)</u>
Change in cash and cash equivalents in the year			<u>(62,622)</u>		<u>31,788</u>
Cash and cash equivalents at the beginning of the year			<u>503,718</u>		<u>471,930</u>
Cash and cash equivalents at the end of the year			<u>441,096</u>		<u>503,718</u>
Analysis of cash and cash equivalents		At 1 April 2023	Cash flow	Non-cash changes	At 31 March 2024
		£	£	£	£
Cash at bank and in hand		<u>503,718</u>	<u>(62,622)</u>	-	<u>441,096</u>

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024 (continued)

1 STATUTORY INFORMATION

Impact Initiatives is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administrative information page.

2 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Impact Initiatives meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Impact Initiatives ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met (see note 19).

c) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

c) Critical accounting estimates and judgements - continued

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

g) Expenditure

Expenditure is recognised on an accruals basis with the irrecoverable element of value added tax included within the item of expense to which it relates.

Costs of generating voluntary income include fundraising and publicity costs attributable to the raising of all voluntary income.

Fundraising trading: cost of goods sold and other costs include the cost of running the cafes at Hop50+.

Charitable activities costs include the direct and indirect running costs of the various projects.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

g) Expenditure - continued

Support costs represent the running costs of a central office to manage and administer the projects including the functions of general management, payroll and administration, budgeting and accounting, information technology and human resources. They are allocated across the categories of charitable expenditure and projects on a proportion of time spent upon them.

h) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Freehold property	2%
Fixtures & Fittings	15%
Motor vehicles	10%
Bike2Work	33%

i) Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

j) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

m) Pension costs

Contributions payable to the company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate (see note 23).

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

3 LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The authorised membership of the charity is 500. At 31 March 2024, the membership was 20 (2023 - 19).

The Charity is under the control of the Trustees.

4 VOLUNTARY INCOME

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	funds	funds
	£	£	£	£
Donations	5,585	39,670	45,255	29,840
Grants	19,921	152,483	172,404	90,768
Legacy Income	-	5,000	5,000	-
	<u>25,506</u>	<u>197,153</u>	<u>222,659</u>	<u>120,608</u>

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5 ACTIVITIES FOR RAISING FUNDS

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
	£	£	funds	funds
	£	£	£	£
Accommodation and room hire	58,804	-	58,804	47,006
Fees for services	131,441	-	131,441	87,860
Catering receipts	<u>68,926</u>	-	<u>68,926</u>	<u>60,708</u>
	<u>259,171</u>	<u>-</u>	<u>259,171</u>	<u>195,574</u>

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

6 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2024 Total £	2023 Total £
Aldingbourne Trust	167,175	-	167,175	170,622
Brighton & Hove City Council	-	70,290	920,138	846,378
Canterbury Christ Church University	4,167	-	4,167	-
Children in Need	-	34,197	34,197	38,069
East Sussex Fire & Rescue	-	5,000	5,000	-
London Leaning Consortium	-	(576)	(576)	11,648
Sussex Community Foundation NHS Trust	79,092	-	79,092	76,863
West Sussex County Council	143,373	-	143,373	259,646
NHS Sussex ICB	-	-	-	2,140
NHS East Sussex CCG	76,350	-	76,350	75,000
Pohwer	48,960	-	48,960	48,960
University of Brighton	2,000	-	2,000	-
University of Sussex	3,625	-	3,625	-
Housing Support	132,338	-	132,338	132,338
Rent and amenities	875,492	-	875,493	674,511
Client contributions	11,801	-	11,801	12,932
	<u>2,394,222</u>	<u>108,911</u>	<u>2,503,133</u>	<u>2,349,107</u>

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 March 2024

7 ANALYSIS OF ACTIVITIES AND SUPPORT COSTS

	Staff Costs £	Depreciation £	Other Costs £	2024 Total £	2023 Total £
Costs of raising funds					
Voluntary income	-	-	21,758	21,758	12,308
Financing Costs	-	-	26,987	26,987	21,203
Fundraising trading	-	-	494	494	214
Total costs of generating funds	-	-	49,239	49,239	33,725
Charitable activities					
Activities undertaken directly	1,418,734	4,489	751,923	2,175,146	1,869,222
Payments to partners	-	-	403,038	403,038	436,437
Support costs	307,455	16,157	85,796	409,408	373,485
Total charitable activities	1,726,189	20,646	1,240,757	2,987,592	2,679,144
Governance costs	-	-	10,609	10,609	9,311
Total resources expended	<u>1,726,189</u>	<u>20,646</u>	<u>1,300,605</u>	<u>3,047,440</u>	<u>2,722,180</u>

Governance costs comprise audit & accountancy fees for the year together with AGM costs.

Payments to partners relates to payments made to partner organisations. The Ageing Well Contract is a collection of 8 charities who deliver older people services across Brighton & Hove including the HOP 50+. Impact Initiatives co-ordinates and manages the funding for these organisations. Other payments to partners relates to payments made out from the Sussex Community Foundation funding which Impact Initiatives manage the funding for.

8 SUPPORT COSTS

	Cost of raising funds £	Charitable activities £	Govern- ance Costs £	2024 Total £	2023 Total £
Human resources	4,968	301,417	1,070	307,455	261,689
Establishment costs	775	47,010	167	47,952	70,792
Office and administration	873	52,940	188	54,001	41,004
	<u>6,616</u>	<u>401,367</u>	<u>1,425</u>	<u>409,408</u>	<u>373,485</u>

All support costs are based on a project by project management review of estimated usage of central staff time.

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

9 NET INCOME/(EXPENDITURE) FOR THE YEAR

	2024	2023
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	20,646	19,449
Auditors' remuneration	10,609	9,311
Amounts payable under operating leases, land and buildings	<u>318,827</u>	<u>282,752</u>

10 ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2024	2023
	£	£
Salaries	1,573,915	1,412,290
Social security costs	120,457	113,561
Pension contributions	<u>31,817</u>	<u>25,900</u>
	<u>1,726,189</u>	<u>1,551,751</u>

One employee received remuneration in excess of £60,000 (2023 - 1).

The total employment costs (including employers national insurance and pension contributions) of Senior Management was £83,054 (2023 - £82,360). The total employers pension contributions were £1,321 (2023 - £1,321).

None of the Trustees received remuneration from the charity during the year (2023 – £nil). A total of £475 was paid to Trustees during the year as reimbursement of travel expenses (2023 – £393). No amounts were due to or from the Trustees at the balance sheet date (2023 - £nil).

11 STAFF NUMBERS

The average monthly head count was 111 staff (2023 - 101 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2024	2023
	Number	Number
Administration	6	6
Project staff	<u>46</u>	<u>46</u>
	<u>52</u>	<u>52</u>

The charity participates in an insurance policy which protects the charity from loss arising from the negligence of its employees and indemnifies employees against the consequences of such negligence. The cost to the charity of this insurance was £12,008 (2023 - £12,074).

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

12 RELATED PARTY TRANSACTIONS

Apart from the Trustee expenses, mentioned in note 10. There were no other related party transactions during the year to report.

13 GOVERNMENT GRANTS

Income from government grants comprises performance related grants made by local authorities to fund specific projects' activities. See note 6 for more information and to the amount and source of these grants.

14 TAXATION

The charitable company is registered as a charity and most of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

15 TANGIBLE FIXED ASSETS

	Freehold Property £	Motor Vehicles £	Fixtures & Fittings £	Bike 2 Work £	Totals £
COST					
At April 1 2023	752,550	41,012	-	1,335	794,897
Additions	5,051	-	2,587	518	8,156
Disposals	-	-	-	-	-
At 31 March 2024	<u>757,601</u>	<u>41,012</u>	<u>2,587</u>	<u>1,853</u>	<u>803,053</u>
ACCUMULATED DEPRECIATION					
At April 1 2023	205,318	16,404	-	297	222,019
Charge for year	<u>15,152</u>	<u>4,101</u>	<u>388</u>	<u>1,005</u>	<u>20,646</u>
At 31 March 2024	<u>220,470</u>	<u>20,505</u>	<u>388</u>	<u>1,302</u>	<u>242,665</u>
NET BOOK VALUES					
At 31 March 2024	<u>537,131</u>	<u>20,507</u>	<u>2,199</u>	<u>551</u>	<u>560,388</u>
At 31 March 2023	<u>547,232</u>	<u>24,608</u>	-	<u>1,038</u>	<u>572,878</u>

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

16 DEBTORS

	2024	2023
	£	£
Debtors	35,679	74,918
Other debtors	40,110	2,022
Prepayments	4,133	17,467
Accrued Income	<u>35,977</u>	<u>15,168</u>
	<u>75,789</u>	<u>109,575</u>

17 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Deferred income and accruals (see note 19)	52,247	78,655
Trade Creditors	29,892	39,805
Other creditors	7,044	7,693
VAT	6,816	10,316
Mortgage	9,608	8,745
Income tax and social security payments	<u>26,001</u>	<u>30,302</u>
	<u>131,608</u>	<u>175,516</u>

18 CREDITORS: Amounts falling due after one year

	2024	2023
	£	£
Mortgage – repayable within:		
1 to 2 years	10,229	8,745
2 to 5 years	38,853	30,811
Over 5 years	<u>319,202</u>	<u>338,477</u>
	<u>368,284</u>	<u>378,033</u>

On 19th July 2018 a charge was made against the YPC building on Ship Street for a mortgage to purchase the property in St Andrews Road.

19 DEFERRED INCOME

The deferred income included in note 17 above is broken down as follows:

	2024
	£
Deferred income at 1 April 2023	48,566
Released in the year	(48,566)
Deferred in the year	<u>15,272</u>
Deferred income at 31 March 2024	<u>15,272</u>

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

20 ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Outgoing Project Costs	Support Costs	Transfers	Balance at 31st March 2024
	£	£	£	£	£	£
General fund	527,729	59,780	(452,596)	309,591	(2,600)	441,904
Hop50+	-	112,295	(274,897)	(42,587)	205,189	-
Ageing Well	-	781,724	(527,709)	(24,932)	(229,083)	-
Food Access	-	41,000	(29,110)	(4,441)	(7,449)	-
Advocacy	-	140,512	(144,992)	(20,274)	24,754	-
Advocacy Brighton	-	63,445	(58,112)	(6,243)	910	-
Aspie Trainers	-	28,151	(30,505)	(3,493)	5,847	-
Workability West Sussex	-	167,175	(130,544)	(19,619)	(17,012)	-
Wasp	-	692	(40,870)	(12,569)	52,747	-
YPC	-	220,280	(172,472)	(26,740)	(21,068)	-
Safety Net	-	28,295	(13,529)	(13,885)	(881)	-
Home Safety	-	30,788	(28,528)	(5,029)	2,769	-
Stopover	-	1,011,998	(843,686)	(129,779)	(38,533)	-
	<u>527,729</u>	<u>2,686,135</u>	<u>(2,747,550)</u>	-	<u>(24,410)</u>	<u>441,904</u>
IT Replacement fund	9,290	-	-	-	14,410	23,700
Dilapidation fund	4,970	-	-	-	10,000	14,970
	<u>541,989</u>	<u>2,686,135</u>	<u>(2,747,550)</u>	-	-	<u>480,574</u>

The General fund is funded by income from the charity's projects. The Trustees have approved the transfer of the balance on each project's result to the General fund to reflect the ongoing reality of the charity's day to day funding. Details of these projects can be found in the Trustees' Annual Report starting on page 1.

The IT Replacement fund has been set up to upgrade hardware and software as required across the whole organisation.

The Dilapidations reserve has been set up to ensure the charity has the funds in place to meet our responsibilities of redecoration and cyclical repairs at the Stopover properties and for refurbishment work on the Ship Street building.

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024 (Continued)

20 ANALYSIS OF CHARITABLE FUNDS – continued

Analysis of movements in restricted funds

	Balance at 1st April 2023	Incoming Re-resources	Outgoing Project Costs	Balance at 31 st March 2024
	£	£	£	£
Hop50+	2,207	18,939	(9,014)	12,132
Day Centre Fund	31,205	-	(4,101)	27,104
Aspie Trainers	-	4,424	(4,424)	-
Advocacy	29,150	57,200	(57,750)	28,600
Wasp	-	42,920	(42,920)	-
Safety Net	19,457	59,582	(79,039)	-
YPC	-	46,301	(45,303)	998
YPC Restoration Fund	8,314	20,702	(9,456)	19,560
Workability	-	250	(250)	-
Ageing Well	-	2,036	(2,036)	-
Food Access	-	26,500	(19,087)	7,413
Home Safety	-	5,000	(5,000)	-
Stopover	300	22,210	(21,510)	1,000
	<u>90,633</u>	<u>306,064</u>	<u>(299,890)</u>	<u>96,807</u>

Restricted funds are funds that can only be used for specific purposes within a particular service.

HOP50+ balance is made up of specific fundraising for refurbishment at the HOP 50+ Café and centre.

The Day Centre Fund is minibuses which were donated by the Valerie Munday Trust for use in any of our day centre services.

The ASPIE Trainers comprises grant income from Ernest Kleinwort.

Advocacy is a grant from the Henry Smith Foundation spanning 3 years, the 3rd grant instalment fell on 31st March 2024 but is for the Apr-Set 2024 period.

The Wasp restricted fund consisted of a grant from Children in Need, funds received from City Academy, Whitehawk. The remainder consists of fundraising or donations income.

Safety Net comprises the grant funds received during the year for that service.

YPC income comprises income from Active Sussex and the Blagrave trust during the year.

The YPC Restoration Fund is a grant from the Youth Investment Fund to fund work on the building.

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

20 ANALYSIS OF CHARITABLE FUNDS – continued

Workability is a grant from staples for one of the service users.

Ageing Well is a donation from L& G and some smaller donations made from the ageing well conference during the year.

Food Access is Household Support Funding from Brighton and Hove Council for the service to distribute as food vouchers across the city.

Home Safety is a donation from East Sussex Fire and Rescue for contribution to safety in action day and Safety Calendars distributed to local schools.

Stopover comprises grant income from the Ambergate Charitable Trust for an support worker and some counselling for the residents.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible fixed assets	539,881	20,507	560,388	572,878
Net current assets/(liabilities)	(59,307)	76,300	16,993	59,744
	<u>480,574</u>	<u>96,807</u>	<u>577,381</u>	<u>632,622</u>
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	548,270	24,608	572,878	605,428
Net current assets/(liabilities)	(6,281)	66,025	59,744	41,918
	<u>541,989</u>	<u>90,633</u>	<u>632,622</u>	<u>647,346</u>

22 COMMITMENTS UNDER OPERATING LEASES

At 31 March 2024, the charity was committed to making the following payments:

	2024	2023
	£	£
Operating leases which expire:		
Within one year	12,526	16,746
Between 2 and 5 years	<u>15,657</u>	<u>16,746</u>
	<u>28,183</u>	<u>33,492</u>

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

22 COMMITMENTS UNDER OPERATING LEASES - continued

The charity has rental commitments on nine houses within its Stopover service. The contracts have a 6-month notice clause from each party. The figures above do not include these commitments.

23 PENSION COMMITMENTS

The charity operates a group of defined contribution schemes with funds assigned for individual members. The assets of these schemes are held separately from those of the charity in independently administered funds. The contributions payable at the year-end were £6,704 (2023 - £7,394). Contributions paid during the year amounted to £82,854 (2023 - £62,743)

24 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	(55,241)	(14,724)
Add back depreciation charge	20,646	19,449
Deduct interest income shown in investing activities	(7,236)	(952)
Transfer of Net Assets from Safety Net	-	(40,651)
Profit on disposal of asset	-	546
(Increase)/decrease in debtors	33,786	(16,687)
Increase/(decrease) in creditors	(43,908)	38,362
Finance cost	<u>26,987</u>	<u>21,203</u>
Net cash used in operating activities	<u>(24,966)</u>	<u>6,546</u>

IMPACT INITIATIVES
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the year ended 31 March 2024

25 ANALYSIS OF PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES BY FUND

Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 March 2023

	Notes	Unrestricted	Restricted	2023 Total Funds
		£	£	£
INCOME from:				
Voluntary income	4	26,956	93,652	120,608
Activities for raising funds	5	195,574	-	195,574
Charitable activities	6	2,268,446	80,661	2,349,107
Investment Income		952	-	952
Other Income		-	564	564
Total income		<u>2,491,928</u>	<u>174,877</u>	<u>2,666,805</u>
EXPENDITURE on:	7			
Raising funds		33,725	-	33,725
Charitable activities		<u>2,506,777</u>	<u>181,678</u>	<u>2,688,455</u>
Total expenditure		<u>2,540,502</u>	<u>181,678</u>	<u>2,722,180</u>
Transfer of Net Assets from Safety Net		-	40,651	40,651
Net income/(expenditure) and net movement in funds for the year		(48,574)	33,850	(14,724)
Reconciliation of funds				
Total funds brought forward		<u>590,563</u>	<u>56,783</u>	<u>647,346</u>
Total funds carried forward	20	<u>541,989</u>	<u>90,633</u>	<u>632,622</u>

26 MERGER WITH SAFETY NET

During the previous year Impact Initiatives merged with Safety Net (charity number 1108772). The net assets of Safety Net totalling £40,651 were transferred to Impact Initiatives and recognised through the Statement of Financial Activities on page 17. As part of the agreement, the funds transferred were to be restricted to the charitable activities of Safety Net, and therefore have been recognised in the SOFA as Restricted Funds.