

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

REGISTERED CHARITY NO. 276650

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2025

AND

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST DECEMBER 2025

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES**LEGAL AND ADMINISTRATION INFORMATION****FOR THE YEAR ENDED 31ST DECEMBER 2025****Registered Name**

International Association for Mission Studies
(Alternatively known as IAMS)

Registered Number

276650

Principal Office

The Chancellor's House, 23 St Martin's,
Leicester LE1 5DE

Trustees

Bokyoung Park (Chairman)
Bright Myeong-Seok Lee (General Secretary)
Nigel Rooms (Treasurer)

Bankers

Royal Bank of Scotland Plc

Independent Examiner

Mrs H C Fanthome FCA, King Loose & Co
St John's House, 5 South Parade,
Summertown, Oxford OX2 7JL

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025

The Trustees present their Report and Accounts for the year ended 31st December 2025. The accounts comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity's Trusts

The Charity is an international, interdenominational and intercultural body committed to the scholarly study of issues related to Christian mission. It was inaugurated in Driebergen, the Netherlands, in 1972, with its governing document being a Deed of Trust.

Legal and Administrative Information

The information about legal and administrative issues can be found on page one of these accounts.

Objectives

As set out in the Charity's governing documents, its objectives are:

- a. to promote the scholarly study of theological, historical and practical questions relating to the mission of the Church;
- b. to disseminate information concerning mission among all those engaged in such studies and among the general public;
- c. to relate studies in mission to studies in theological and other disciplines, through the encouragement of interdisciplinary research programmes and other appropriate means;
- d. to promote fellowship, cooperation and mutual assistance in mission studies, especially among national, regional and denominational mission study associations and equivalents.
- e. to organise international conferences of missiologists;
- f. to encourage the creation of centres of research;
- g. to stimulate publications in the area of the Association's interest, including an international journal and bibliography.

Activities and Achievements during the Year

The IAMS Executive Committee met several times online over the course of 2025. We continued to work towards the 16th General Assembly from 17th to 21st July 2026 at the Campus of the University of South Africa (UNISA) located in Tshwane, South Africa. The preparations included an in-person visit from several members of the Executive Committee to the conference site in Pretoria and to meet with the local organizers. A budget has since been prepared and agreed. A draft programme is available and there was a tremendous response to the Call for Papers with over 180 being submitted. The Executive's Academic Sub-Committee worked on sifting the ones that are suitable for presentation.

Mission Studies continued to publish high-quality articles in our field under the leadership of **Professor Dorottya Nagy** and the assistant editors—**Nigel Rooms, Eugene Baron, and Norbert Litoing**. All issues were published on-time and the new budgetary arrangements are working well.

One IAMS regional Conference took place in 2025 (beyond the annual American Society of Missiology Conference). The opportunity of having Executive members in Pretoria meant that the Southern African Missiological Society could be called together for a day to discuss, "**The Relevance of Missiological Education in Africa in the Context of Decolonisation and Political Change in Southern Africa.**" Out of this event a further conference emerged which is taking place in early 2026 at De La Salle University, Manila, Philippines, titled "**Unsettling the Center: Reimagining Mission Studies and Decoloniality in the Global South.**" This is an important collaboration and development between South-South missiologists from Asia, Africa and South America. Grants were made for each of these regions to support the running of this conference.

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES**TRUSTEES ANNUAL REPORT****FOR THE YEAR ENDED 31ST DECEMBER 2025**

In 2025 the renewal of the IAMS website and its associated functions such as the collecting of membership fees etc. was completed and the switchover from the old system effected. We are very grateful to the significant support from Korea-IAMS which enabled this to happen.

Public Benefit

In reviewing the Charity's ongoing objectives and activities, the Trustees have considered the guidance set out in the Charity Commission's guidelines on public benefit and are of the opinion that the objectives and activities are in total compliance therewith.

Trustees

The Trustees named on page 1 served during the year and up to the date of signing this report. There are no other Trustees.

Appointment of Trustees

Trustees are appointed following selection based on their professional skills and/or representational qualities. The trustees have worked or studied in different parts of the world that the Charity seeks to serve, and their insights into mission studies, contextual theology, education, and intercultural theology meets the needs of the Charity as it seeks to fulfil its objectives globally.

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES**TRUSTEES ANNUAL REPORT (CONT'D)****FOR THE YEAR ENDED 31ST DECEMBER 2025****Investments**

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access.

The highest available rate of interest is pursued, but this is dependent upon the capital sum available to be invested and the overriding requirement of accessibility.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces, or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the Charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both these risks are under constant review and monitoring.

Reserves Policy

The Trustees consider that free reserves amounting to six month's operating costs is prudent and advisable to cover the various uncertainties and risks in the current economic climate. Additionally, sufficient reserves are required during the quadrennial conference where there is a different pattern of demand on cash flow.

These requirements are under constant review by the Trustees, who consider that the position at the year end date is in line with policy.

Trustees Remuneration/Expenses

None of the Trustees is remunerated by the Charity either directly or indirectly. No expenses are paid to Trustees other than to reimburse occasional, low-value authorised disbursements incurred.

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31ST DECEMBER 2025

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals of the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report has been approved by the Trustees and is signed on their behalf by:

Signed N. J. Rooms
(Trustee)

Date 10th April 2026

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025

REGISTERED CHARITY NO. 276650

I report on the accounts of the Charity, for the year ended 31st December 2025, which are set out on pages 5 to 6.

Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

King Loose & Co
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

Heather C. Fanthome
H C FANTHOM FCA

Dated... *21st April 2026*

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2025 (CHARITY NO. 276650)

	Unrestricted Funds		Restricted Funds		Total Funds		Unrestricted Funds		Restricted Funds		Total Funds	
	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024
RECEIPTS												
Subsidy Income 2026 Conference	-		20,116.04		20,116.04		6,214.29		-		6,214.29	
Membership fees	10,892.86		-		10,892.86		1,659.94		-		1,659.94	
Bank interest received	1,591.93		-		1,591.93		2,524.33		-		2,524.33	
Editorial fee	2,524.33		-		2,524.33		5,548.19		-		5,548.19	
Brill Subscriptions Refund	-		-		-		-		-		-	
IAMS Europe Funds	-		14,876.79		14,876.79		87.26		-		87.26	
Gain/(loss) on exchange	(442.55)		34,992.83		(442.55)		16,034.41		-		16,034.41	
	14,566.57				49,559.40							
PAYMENTS												
Executive Expenses 2026 Conference	6,697.20		-		6,697.20		-		-		-	
Executive Meetings	-		-		-		-		-		-	
Treasury expenses & salaries	3,195.90		-		3,195.90		3,130.55		-		3,130.55	
Editorial Expenses	8,866.08		-		8,866.08		7,787.95		-		7,787.95	
Promotion of Ecclesial Futures Journal	-		-		-		785.82		-		785.82	
Special Interest Groups	-		-		-		-		-		-	
Regional Associations	1,500.00		-		1,500.00		500.00		-		500.00	
Website & Computer costs	374.34		-		374.34		299.28		-		299.28	
Honorarium	-		-		-		100.00		-		100.00	
Trustees' Indemnity Insurance	286.23		-		286.23		278.77		-		278.77	
Accountancy	780.00		-		780.00		1,560.00		-		1,560.00	
Membership Fee Refunds	365.00		-		365.00		-		-		-	
Bank charges	418.07		-		418.07		183.76		-		183.76	
Transfers to Wise a/c	-		-		-		-		-		-	
	(22,482.82)		-		(22,482.82)		(13,840.31)		(785.82)		(14,626.13)	
Net surplus/(deficit)	(7,916.25)		34,992.83		27,076.58		2,194.10		(785.82)		1,408.28	
Transfer between funds			-		-						-	
	(7,916.25)		34,992.83		27,076.58		2,194.10		(785.82)		1,408.28	
Fund balances brought forward	61,289.87		1,831.39		63,121.26		59,095.77		2,617.21		61,712.98	
Fund balances carried forward	53,373.62		36,824.22		90,197.84		61,389.87		1,831.39		63,121.26	

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

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STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST DECEMBER 2025 (CHARITY NO. 276650)

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
<u>Cash at Bank</u>		
Current Account	487.15	359.95
Business High Interest Account	45,761.09	19,598.25
Liquidity Manager 95	37,715.08	36,485.99
Wise	13.38	13.38
RBS US Dollar Account (GBP equivalent)	6,221.14	6,663.69
\$1 = £0.742874		
	<u>90,197.84</u>	<u>63,121.26</u>
<u>CURRENT LIABILITIES</u>		
Creditors (Ecclesial Futures Journal)	<u>-</u>	<u>-</u>
Net Current Liabilities	<u>-</u>	<u>-</u>
NET ASSETS	<u><u>90,197.84</u></u>	<u><u>63,121.26</u></u>
<u>CAPITAL</u>		
Unrestricted Funds	53,373.62	61,289.87
Restricted Funds	36,824.22	1,831.39
Total Funds C/Fwd	<u><u>90,197.84</u></u>	<u><u>63,121.26</u></u>

Approved by the Trustees

N.J. Rooms.....

Honorary Treasurer.....

Dated

10th April 2026

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