

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

REGISTERED CHARITY NO. 276650

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2022

AND

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST DECEMBER 2022

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES
LEGAL AND ADMINISTRATION INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

Registered Name

International Association for Mission Studies
 (Alternatively known as IAMS)

Registered Number

276650

Principal Office

The Chancellor's House, 23 St Martin's,
 Leicester LE1 5DE

Trustees

Paul Kollman (Chairman)
 Aron Engberg (General Secretary)
 Valentin Kozhuharov (Treasurer)
 (all the above resigned 31/12/2022)

Bokyoung Park (Chairman)
 Bright Myeong-Seok Lee (General Secretary)
 Nigel Rooms (Treasurer)
 (all the above appointed from 01/01/2023)

Bankers

Royal Bank of Scotland Plc

Independent Examiner

Mrs H C Fanthome FCA, King Loose & Co
 St John's House, 5 South Parade,
 Summertown, Oxford OX2 7JL

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present their Report and Accounts for the year ended 31st December 2022. The accounts comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity's Trusts

The Charity is an international, interdenominational and intercultural body committed to the scholarly study of issues related to Christian mission. It was inaugurated in Driebergen, the Netherlands, in 1972, with its governing document being a Deed of Trust.

Legal and Administrative Information

The information about legal and administrative issues can be found on page one of these accounts.

Objectives

As set out in the Charity's governing documents, its objectives are:

- a. to promote the scholarly study of theological, historical and practical questions relating to the mission of the Church;
- b. to disseminate information concerning mission among all those engaged in such studies and among the general public;
- c. to relate studies in mission to studies in theological and other disciplines, through the encouragement of interdisciplinary research programmes and other appropriate means;
- d. to promote fellowship, cooperation and mutual assistance in mission studies, especially among national, regional and denominational mission study associations and equivalents.
- e. to organise international conferences of missiologists;
- f. to encourage the creation of centres of research;
- g. to stimulate publications in the area of the Association's interest, including an international journal and bibliography.

Activities and Achievements during the Year

2022 was the conference year – the IAMS' 15th quadrennial conference took place in Sydney, Australia, between 7 and 11 July 2022, and we are thrilled to report that it was a success, notwithstanding the difficulties and uncertainty that we experienced in the months leading up to the conference dates. The conference was also a success financially, showing a surplus of £28,342 overall. Preparations for the conference began in 2017 and income and expenditure has been recognised in the Receipts and Payments Account in the years it arose/was expended from then until the staging in 2022. Most of IAMS' activities in the year were connected with the organisation of the conference and then with the follow-up process as the members of the newly elected IAMS' Executive Committee were preparing themselves to take over from the old one and to gain more experience in the ways an organisation such as IAMS is managed.

Between January and July 2022, more than a dozen Executive Committee members' meetings took place in preparation for the conference. The meetings were organised online and we once again can confirm that modern technology is a great help when in-person meetings are not possible. We managed to finish with the reviews of all paper abstracts coming from conference participants, then liaised with them while they were preparing their full papers and at the same time prepared the venue for the event by closely working with the local committee in Sydney: in all online meetings between January and July, members of the local committee were always present to advise us about many details that we had to consider and resolve.

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

We were happy to see at the conference that more than half of IAMS members and paper presenters came to take part in the conference in person. We enjoyed the warm welcome of the local hosts and had four intense days of academic work, sharing and friendship. Technology helped us once again by enabling those online to present their papers and also to take part in the election process whereby the new Executive Committee was elected and then confirmed: the local committee did a great job by providing all technological support for the hybrid organisation of the whole event, and we are truly grateful for this.

After the conference we organised two more meetings where the members of the current and the newly elected Executive members shared experiences and learned from each other. This gave us the assurance that under the new leadership IAMS will successfully go further in its growth as a unique organisation of Christian scholars and practitioners who have chosen Christian mission, and mission studies, to be their main research work and ministry in their lives. We are especially excited by the fact that for the first time IAMS has as President and General Secretary devoted scholars and Christian leaders from South Korea.

By the end of December 2022, we have concluded with the transition period of “passing on power” and now we can see that the new IAMS leadership has firmly taken the organisation’s matters into their own skilful hands. With this, we want to express our most sincere gratitude to all IAMS members, all IAMS friends and all those who helped us financially and in many other ways over the years.

Public Benefit

In reviewing the Charity’s ongoing objectives and activities, the Trustees have considered the guidance set out in the Charity Commission’s guidelines on public benefit and are of the opinion that the objectives and activities are in total compliance therewith.

Trustees

The Trustees named on page 1 served during the year and up to the date of signing this report. There are no other Trustees.

Appointment of Trustees

Trustees are appointed following selection based on their professional skills and/or representational qualities. The trustees have worked or studied in different parts of the world that the Charity seeks to serve, and their insights into mission studies, contextual theology, education, and intercultural theology meets the needs of the Charity as it seeks to fulfil its objectives globally.

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES
TRUSTEES ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Investments

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access.

The highest available rate of interest is pursued, but this is dependent upon the capital sum available to be invested and the overriding requirement of accessibility.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces, or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks. The principal risks faced by the Charity are the sustainability of income, and the ongoing restraint over, and control of, operating costs. Both these risks are under constant review and monitoring.

Reserves Policy

The Trustees consider that free reserves amounting to six month's operating costs is prudent and advisable to cover the various uncertainties and risks in the current economic climate. Additionally, sufficient reserves are required during the quadrennial conference where there is a different pattern of demand on cash flow.

These requirements are under constant review by the Trustees, who consider that the position at the year end date is in line with policy.

Trustees Remuneration/Expenses

None of the Trustees is remunerated by the Charity either directly or indirectly. No expenses are paid to Trustees other than to reimburse occasional, low-value authorised disbursements incurred.

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals of the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report has been approved by the Trustees and is signed on their behalf by:

Signed N. J Rooms
(Trustee)

Date 03.05.23

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

REGISTERED CHARITY NO. 276650

I report on the accounts of the Charity, for the year ended 31st December 2022, which are set out on pages 5 to 6.

Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

King Loose & Co
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

Hester C. Fanthome
.....
H C FANTHOM FCA

Dated.....*10th May 2023*.....

INTERNATIONAL ASSOCIATION FOR MISSION STUDIES

6

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST DECEMBER 2022 (CHARITY NO. 276650)

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
<u>Cash at Bank</u>		
Current Account	218.42	439.82
Business High Interest Account	69,559.48	95,994.35
RBS US Dollar Account (GBP equivalent)	6,111.65	4,149.61
	75,889.55	100,583.78
 <u>CURRENT LIABILITIES</u>		
Creditors (Ecclesial Futures Journal)	-	1,155.17
Net Current Liabilities	-	(1,155.17)
NET ASSETS	<u>75,889.55</u>	<u>99,428.61</u>
 <u>CAPITAL</u>		
Unrestricted Funds	73,272.34	93,608.85
Restricted Funds	2,617.21	5,819.76
Total Funds C/Fwd	<u>75,889.55</u>	<u>99,428.61</u>
 Approved by the Trustees		
N. J Rooms		
.....		
Treasurer		
.....		
Dated	03.05.23	