

Cirencester Choral Society

Report and Financial Statements

Year ended 31st May 2023

Charity No 276649

Cirencester Choral Society

Year ended 31st May 2023

Trustees' Report

The trustees present their annual report and financial statements of the charity for the year ended 31st May 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 and applicable UK Accounting Standards.

Objectives and Activities for the public benefit

The objects of the Society are to advance the education and appreciation of music and to offer access to the work of both established and developing composers and artists through the performance of choral works and other musical activities.

Achievements and performance

Having regard to the Charity Commission's public benefit guidance, the Trustees aim to maintain membership numbers to raise sufficient funds to enable the hiring of professional orchestras and soloists while keeping the prices of concert tickets affordable. Two public concerts were performed, each with a quartet of professional soloists: in December 2022 with full orchestra, and in May 2023 with organ accompaniment.

Grant Making policy

The Society does not normally make grants. However, the Society may perform concerts in aid of local charities. All other income is applied towards the promotion of the objects of the Society as stated above.

Financial review

The general running of the Society, including members' subscriptions, donations and fund-raising activities, gave rise to a net surplus of £7,150. In addition to Gift Aid for the current year, income included £2,603 of Gift Aid relating to the previous year, claim for which had been deferred until an update of members' Gift Aid declarations had been carried out. The positive surplus reflects the generally applied policy of planning for surpluses in running costs to offset some concert costs, thereby helping to keep concert ticket prices at an affordable level. *(Note that the figure for the previous year is not directly comparable with the present year as it had included an unanticipated donation of £3,830 to the Society and excluded Gift Aid income.)*

As part of the annual planning process, the Trustees consider carefully the costs associated with the proposed concert programmes, taking account of the level of funds brought forward and the Society's Reserve Policy (see below). In this way the Society seeks to maintain a reserve equivalent approximately to half a year's income. As anticipated, the Society this year made a net loss on concerts, amounting to £3,438, larger than in 2021-22 due mainly to the engagement of four soloists in both concerts and somewhat reduced audience sizes.

The overall surplus achieved was £3,712 (2021-22: surplus £3,910), raising the accumulated surplus carried forward into next year to £16,712 (2021: £13,000). All of the Society's funds at 31st May 2023 are unrestricted.

The Society is grateful for a grant from the Josephine Baker Trust towards the expenses associated with engaging vocal soloists from the Royal Academy of Music and the Royal College of Music for our December concert, and a donation from a local business to help offset increases in concert costs.

During the year, the Society transferred ownership of its concert staging to Cirencester Parish Church, the venue of its concerts. The original cost of the staging from society funds had already been fully written down over 10 years and has now been removed from the fixed assets in the balance sheet.

Investment policy

The trustees do not normally hold large surplus funds and consider that long term investment would not be appropriate. Short term surplus funds are held on deposit.

Cirencester Choral Society

Year ended 31st May 2023

Trustees' Report (continued)

Risk management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to six months' normal running costs.

Plans for the future

The Society is planning two regular concerts for the 2023-24 season: one in December and one in May. In addition, a Christmas Concert will be held to raise funds for two local charities, at the same time providing an opportunity for a young local instrumentalist to perform in front of a public audience.

Structure, Governance and Management

The Cirencester Choral Society was founded in 1863 and became a registered charity in 1978 (Charity No 276649). The charity is governed by the amended 2012 Governing Rules.

Trustees - Officers

The Officers of the Society shall be the Chairman, Deputy Chairman (vacant), Secretary, Treasurer, Membership Secretary and Communications & Marketing Co-ordinator who shall be Members and who shall be elected for a period of one year by other Members present at the Annual General Meeting.

Trustees – Managing Committee

The Managing Committee shall consist of the Officers and up to seven Ordinary Members of the Managing Committee who shall be Members and who shall be elected for a period of one year by other Members present at the Annual General Meeting. Ordinary members of the Managing Committee in post shall be eligible for re-election at subsequent Annual General Meetings and may serve for three consecutive years before retiring from the Managing Committee for at least one year.

The trustees normally meet formally at least three times during the year. They keep the skill requirements of the Committee under review and may co-opt a member with particular skills until the next AGM when they will offer themselves for election. The Chairman ensures that new trustees are given appropriate training.

Over the year the trustees held three meetings in August, November and April and remained in close contact via e-mail throughout the year.

Reference and Administration

The Trustees who served during the year are as follows:

Officers

Julia Hasler	Chair (from 4/10/22)
Andrew Crane	Treasurer (from 4/10/22; Chair until 4/10/22)
Sarah Powell	Secretary
Timothy Page	Membership Secretary (until 4/10/22)
Victoria Summerley	Comms & Marketing (from 4/10/22 to 1/3/23)
Robert Merrill	Comms & Marketing (until 4/10/22)

Committee members

Ros Ivison
Robert Merrill (from 4/10/22)
Jane Read (until 31/8/22)
Julia Hasler (until elected Chair)
Patricia Scott (until 11/1/23)
Mary Simpson (co-opted 11/4/23)

Cirencester Choral Society

Year ended 31st May 2023

Trustees' Report (continued)

Trustees' responsibilities in relation to the financial statements.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the constitution.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity Commission website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements

Approved by the trustees and signed on their behalf by:



Julia Hasler Chairman

Date: 19/9/2023

Cirencester Choral Society

Year ended 31st May 2023

Independent Examiner's Report to the Trustees of the Cirencester Choral Society

I report on the accounts of the Charity for the year ended 31st May 2023, which are set out on pages 5 and 6.

Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)b of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

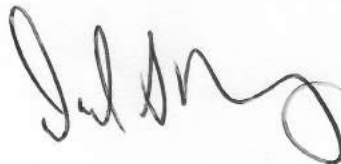
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe, that in any material respect, the requirements
 - to keep accounting records in accordance with s130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David S Murray
Chartered Accountant
2 Sawyer Court
Upper Siddington
Cirencester
Gloucestershire



Date: 13 September 2023

Cirencester Choral Society

Year ended 31st May 2023

Statement of Financial Activities

	<u>2022-23</u> <u>(£)</u>	2021-22 (£)
Membership fee income:		
Members' subscriptions	12,025	11,545
Income tax refunds	5,119	-
Summer Extension	1,428	-
	<u>18,572</u>	<u>11,545</u>
Concert Receipts:		
Ticket & programme income	6,750	7,783
Grants	1,268	600
	<u>8,018</u>	<u>8,383</u>
Misc. income:		
Bring and buy	-	10
Donations	165	4,855
Bank interest	30	1
Social events	62	60
Refreshments	269	-
Music and scarf sales	-	6
	<u>526</u>	<u>4,931</u>
Total incoming resources	<u>27,116</u>	<u>24,859</u>
Society running costs:		
Rehearsal costs (incl. professional fees)	9,404	9,838
Summer Extension	1,338	-
Subscriptions and donations	278	148
Insurance	269	182
Refreshment costs	57	26
Sundry running costs	303	133
Depreciation	300	300
	<u>11,948</u>	<u>10,627</u>
Concert expenses:		
Orchestra, soloists, conductor, music etc	9,758	8,923
Venue hire	1,159	654
Publicity, tickets etc	381	579
Performing rights	158	166
	<u>11,455</u>	<u>10,322</u>
Total resources expended	<u>23,403</u>	<u>20,949</u>
Net incoming /(outgoing) resources	<u>3,712</u>	<u>3,910</u>
Funds brought forward at start of year	13,000	9,090
Funds carried forward at end of year	16,712	13,000

Cirencester Choral Society

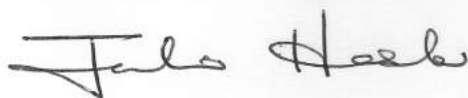
Year ended 31st May 2023

Balance Sheet

	<u>31/5/2023</u> (£)	<u>31/5/2022</u> (£)
Fixed assets (staging & piano):		
At cost	13,244	13,244
Additions/(Disposals)	(10,244)	-
Total cost	3,000	13,244
Transfer from designated fund		(4,254)
Depreciation	(2,100)	(7,790)
	<u>900</u>	<u>1,200</u>
Current assets:		
Debtors	5,469	806
Cash at bank and in hand	12,021	12,547
	<u>17,490</u>	<u>13,352</u>
Creditors:		
Amounts falling due within one year	(1,678)	(1,553)
Net current assets	15,812	11,800
Total assets less liabilities	16,712	13,000
The funds of the charity:		
Unrestricted	16,712	13,000
Restricted		-
Total charity funds	16,712	13,000

Approved by the Committee on 9 August 2023 and signed on its behalf by:

Julia Hasler (Chair):



Andrew Crane (Treasurer):



Notes to Accounts

1. Accounting Policies

- a) Basis of Accounting: The accounts have been prepared under the historical cost convention.
- b) Turnover: Subscriptions are credited to the Income and Expenditure Account when received. All other income is credited in the period to which it relates.

2. Taxation

Cirencester Choral Society is a Registered Charity and is not liable to taxation.

Cirencester Choral Society

Year ended 31st May 2023

Reference and Administrative Information

Registered Charity Number: 276649

Correspondence Address: The Old School
Coates
Cirencester
Gloucestershire
GL7 6NN

Independent Examiner: David S Murray
2 Sawyer Court
Upper Siddington
Cirencester
Gloucestershire
GL7 6NB

Bankers: Barclays Bank Plc
28 Market Place
Cirencester
Gloucestershire
GL7 2NP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023

CIRENCESTER CHORAL SOCIETY

BALANCE SHEET
AS AT 31 MAY 2023

TOTAL 2022	Unrestricted Fund	Restricted Fund	TOTAL 2023
£	£	£	£
INCOMING RESOURCES			
MEMBERSHIP INCOME:			
11,545	12025	12025	
0	5119	5119	
0	1428	1428	
11,545	18572	18572	
OTHER INCOME:			
10	0	0	
4,855	165	165	
1	30	30	
60	62	62	
0	269	269	
6	0	0	
4,931	526	526	
CONCERT RECEIPTS:			
7,783	6750	6750	
600	1268	1268	
8,383	8018	8018	
TOTAL INCOMING RESOURCES	27116	27116	
RESOURCES EXPENDED			
SOCIETY RUNNING COSTS:			
9,838	9404	9404	
148	1338	1338	
182	278	278	
0	269	269	
0	0	0	
26	57	57	
133	303	303	
300	300	300	
10,827	11948	11948	
CONCERT EXPENSES:			
9,578	10916	10916	
579	381	381	
166	158	158	
0	0	0	
10,322	11455	11455	
TOTAL RESOURCES EXPENDED	23403	23403	
NET INCOMING RESOURCES	3712	3712	
9,090	13000	13000	
13,000	16712	16712	
TOTAL FUNDS BROUGHT FORWARD AT 1ST JUNE 2022	13000	13000	
TOTAL FUNDS CARRIED FORWARD AT 31 MAY 2023	16712	16712	

TOTAL 2022	Unrestricted Fund	Restricted Fund	TOTAL 2023
£	£	£	£
FIXED ASSETS:			
13,244	13,244	13,244	
0	(10,244)	(10,244)	
13,244	3,000	3,000	
TRANSFER FROM DESIGNATED FUND			
(4,254)	0	0	
(7,790)	(2,100)	(2,100)	
1,200	900	900	
CURRENT ASSETS:			
806	5,469	5,469	
12,547	12,021	12,021	
13,352	17,490	17,490	
CREDITORS:			
(1,553)	(1,578)	(1,578)	
11,800	15,812	15,812	
13,000	16,712	16,712	
TOTAL ASSETS LESS LIABILITIES	16,712	16,712	
THE FUNDS OF THE CHARITY:			
UNRESTRICTED	16,712	16,712	
RESTRICTED	-	-	
TOTAL CHARITY FUNDS	16,712	16,712	

Approved by the Committee on 9 August 2023
and signed on its behalf by:

Julia Hasler
Julia Hasler, Chair

Andrew Chene
Andrew Chene, Treasurer

David Murray
David Murray, Independent examiner

Notes to Accounts

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