

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION
Charity Registration No : 276616

FINANCIAL STATEMENT FOR THE YEAR ENDED
31 MARCH 2022

Davis Burton Williams & Co
Chartered Certified Accountants
Suite B11
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Legal and Administrative Information

The name of the charity is

The Covent Garden Social and Crafts Centre Association

Registration Number

276616

Constitution

The charity is governed by its original constitution dated 4 December 1977. Its premises were located on the ground floor of a large building in Earlham Street. The whole building was gutted by fire in 1999 and the charity ceased to function pending the refurbishment of the building. The charity was re-activated in 2008 and established a subsidiary company, the Seven Dials Club Limited, to be incorporated on 11 May 2009 as the trading arm solely to enhance the capacity of the charity to benefit the amenity of local residents. CGSCCA is the sole shareholder of the limited company.

Trustees

Sue Vincent
Laurence Lynch
Kathryn Pimlott

Address

42 Earlham Street
London
WC2H 9LA

Independent Examiner

P R Williams FCCA
Chartered Certified Accountant
Suite B11
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

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THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements for year ended 31 March 2022.

The legal and administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out on page 6 of this report.

Objects of the charity

The objects of the Association shall be:

- a) To promote the benefit of the inhabitants of central London, including Covent Garden, St Giles, Bloomsbury, the area bounded by the Strand, Kingsway, Aldwych, Great Russell Street and Charing Cross Road without distinction of sex, political, religious or other opinions, by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the condition of life for the said inhabitants.
- b) To maintain and manage, or to co-operate with any local authority and the Covent Garden Community Association in the maintenance and management of the Community Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion.

The Association shall have the power to affiliate to the National Federation of Community Associations and to similar other organisations with similar charitable objects.

Achievements During the Year Under Review

The financial year started with great uncertainty as covid restrictions were still in place, and community centres and hospitality were unable to open. As can be seen from the accounts, grant aid plummeted during this period, however we continued to offer food support to the local community to June 2021 from our own funds.

As soon as we were given the green-light by government, the Centre re-opened for events, activities were put in place and the Community Christmas Lunches rescheduled. These festive gatherings were a huge success and helped address those who felt very isolated; however many of our older users were hesitant and had lost confidence in being with other people.

Whilst confidence in attending events was low throughout the summer and into Autumn, things did pick up until Omicron arrived in the UK. December and January events were cancelled, Covid became rampant and events ceased. It was a stop/start year.

Our food bank support came to an end in July 2021 but the need continued. We established a Friday Lunch with generous financial and volunteer support provided by Shaftesburys PLC and CAPCO now serving over 60 people each week.

With partners Dragon Hall Trust and Phoenix Garden we also provided other activities, afternoon tea in the garden, exercise and dance classes and we continued our popular online activities including guitar lessons and line dancing.

We ended the financial year by refreshing the community centre spaces and maintaining the high standard hirers expect. Plans are in place to expand activities to our communities this coming year, and thanks to the team - Phil, John, Spencer and Elliot for their hard work to support the Over 55s members during this difficult year. Our thanks also to our regular volunteers, without whom we would be completely lost! Richard, Caroline, Fiona, David, Neil, Martin, Sarah - we could not support the community without you.

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Achievements During the Year Under Review (continued)

In all, 14,572 ready meals and 3,032 food parcels were distributed to over 327 registered users. In between lockdowns we continued to provide consistent food parcels as well as holding one of the three planned Christmas lunches before full lockdown came again.

It certainly was a year of uncertainty, but during this time of adversity the 'Covent Garden Family' of residents, businesses and friends came together to give support, care, and hope and as reflected in the accounts this year. With the substantial increase in donations and contributions to address the desperate need within the community we start the new financial year in a strong position to maintain and even expand, the outreach and activities for our communities. Our thanks to you all as we look forward to gathering soon in person.

Risk Management

The Trustees have accessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Statement of Trustees Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

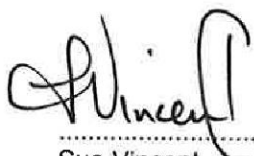
The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

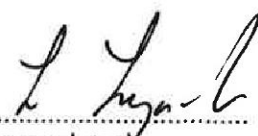
Independent Examiner

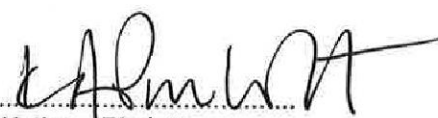
The independent examiner, Peter R Williams FCCA, is willing to continue in office and a resolution to appoint him will be proposed at the Annual General Meeting.

Approval

This report was approved by the trustees on 11/2/22 and signed on its behalf


Sue Vincent
Trustee


Laurence Lynch
Trustee


Kathryn Pimlott
Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4-7.

Respective responsibilities of trustees and examiner

As described on page 2 the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)] and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

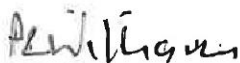
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P R Williams
Chartered Certified Accountant
Suite B11, Sutton Business Centre,
Restmor Way,
Wallington
Surrey, SM6 7AH

Date: 1/12/22

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Statement of Financial Activities for the Year ended 31 March 2022

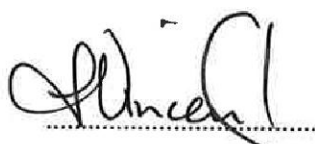
	2022		2021	
	£	£	£	£
Incoming Resources				
Incoming Resources To General Reserve Fund				
Room Hire		98,117		51,883
Grants Received		21,000		197,982
Covid Grants		31,143		-
Other Revenue		<u>28,158</u>		<u>24,165</u>
		178,418		274,030
Resources Expended				
Direct Expenses	3,292		1,433	
Salaries & State Insurance	47,713		34,763	
Pension Costs	3,645		3,526	
Administration	2,887		914	
Rent, Rates & Service Charges	50,417		11,714	
Repairs, maintenance & cleaning	15,638		-	
Light and Heat	8,234		4,686	
Insurance	-		4,168	
Depreciation	2,792		3,014	
Accountancy Fees	3,505		2,250	
Bank Charges	539		525	
Bookkeeping	142			
Advertising	<u>114</u>		<u>206</u>	
Total Resources Expended		138,918		67,199
Net Surplus movement in funds for the year		39,500		206,831
TOTAL GENERAL FUNDS b/fwd 1 April 2021		149,271		65,741
		<u>188,771</u>		<u>272,572</u>
Less: Grant to Seven Dials Club Ltd to clear intercompany balance		(54,821)		(123,301)
TOTAL GENERAL FUNDS c/fwd 31 March 2022		133,950		149,271

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

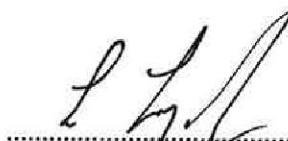
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	2	7,634	10,426
Current Assets			
Cash at Bank		145,671	117,565
Debtors	3	<u>7,680</u>	<u>2,975</u>
		153,351	120,540
Less: Creditors: amounts falling due within one year	4	<u>(27,035)</u>	<u>(9,805)</u>
Net Current Assets		<u>126,316</u>	<u>110,735</u>
		133,950	121,161
Add: Long Term Debtor	5	-	28,110
Total Assets Less Liabilities		<u>133,950</u>	<u>149,271</u>
Unrestricted Funds			
General Reserves Fund		<u>133,950</u>	<u>149,271</u>

Approved by the Trustees on 1/2/22 and signed on their behalf.



Sue Vincent
Trustee



Laurence Lynch
Trustee



Kathryn Pimlott
Trustee