COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

England & Wales · Charity number 276616

Details

Status	Registered
Legal form	Other
Company number	06901772
Registered	1978-10-13
Register	View on the Charity Commission register

Contact

Address	42 Earlham Street Covent Garden London WC2H 9LA
Phone	02076911577
Email	manager@sevendialsclub.com
Website	www.sevendialsclub.com

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF COVENT GARDEN, THE AREA BOUNDED BY THE STRAND, KINGSWAY, ALDWYCH, HIGH HOLBORN, SHAFTESBURY AVENUE AND CHARING CROSS ROAD, WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATIONS WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE FOR THE SAID INHABITANTS.

Activities: To promote the benefit of the inhabitants of central London, including Covent Garden, St Giles and Bloomsbury, the area bounded by the Strand, Aldwych, Kingsway, Great Russell Street and Charing Cross Road to provide facilities in the interests of social welfare for recreation, leisure and educational occupations with the object of improving the condition of life for said inhabitants.

Downloaded from opencharities.uk/ew/276616

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECT
- Camden
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£464,305	£465,217	-	-
2024-03-31	£476,782	£408,526	-	-
2023-03-31	£217,812	£160,900	-	-
2022-03-31	£178,418	£138,918	-	-
2021-03-31	£274,030	£67,199	-	-

Trustees

Name	Role	Appointed
Kathryn Ann Pimlott		2017-08-08
Laurence Luke Lynch		2017-08-08
Sue Vincent		2014-02-14

Downloaded from opencharities.uk/ew/276616

COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

England & Wales - Charity number 276616

Accounts

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Charity No. 276616

Report and financial statements

For the year ended

31 March 2025

GOLDWINS
CHARTERED ACCOUNTANTS

Contents

	Page
Reference and administrative information	1
Trustees' annual report	2
Independent examiner's report	4
Statement of financial activities (incorporating an income and expenditure account)	5
Balance sheet	6
Notes to the financial statements	7

Trustees:	Sue Vincent Laurence Lynch Kathryn Pimlott
Charity number:	276616
Address:	42 Earlham Street London WC2H 9LA
Independent Examiner:	Anthony Epton BA FCA CTA Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG
Banker:	Metro Bank One Southampton Row London WC1B 5HA

The trustees present their report and financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects of the Charity

The Objects of the Association are:

a) To promote the benefit of the inhabitants of central London, including Covent Garden, St Giles and Bloomsbury, the area bounded by the Strand, Aldwych, Kingsway, Great Russell Street and Charing Cross Road without distinction of sex, political, religious or other opinions, by associating the local authorities, Voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation, leisure-time occupations with the object of improving the condition of life for said inhabitants.

b) To maintain and manage, or to co-operate with any local authority and the Covent Garden Community Association in the maintenance and management of the Community Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The association shall be non-party in politics and non-sectarian in religion.

The Association shall have the power to affiliate with the National Federation of Community Associations and with similar other organisations with similar charitable objects.

Covent Garden Community Centre 2024-25 - Trustee Report

The CGCC Trustees are pleased to report a tight though stable year on commercial activities, as noted from room hire income that helps subsidise community events. However, alongside this steady hiring of space, we have witnessed a drastic decline in bar sales income as people continue to reduce their consumption and days 'in the office', or move out of London altogether.

Our thanks go to the Chinese Church and Just Add Water for their loyal support over this last year and to ShaftesburyCapital for their generous support of the annual and weekly community luncheon club with over 3000 attendees. Our thanks to the ShaftesburyCapital team who volunteer weekly and who continue to support the fabulous, infamous Christmas lunch.

Other activities this year have focused on the health, wellbeing and social interaction of our over 55's and sessions include Chair Yoga, Tai Chi, Qi Gong, Tango, Salsa, Sequence and Line Dancing as well as Bridge and other games. With our food pantry and financial advice service in partnership with the Mary Ward Centre, we have been able to offer a holistic service to our users. We thank our local Councillors and Camden Council for the support of Local CIL income to provide pantry contents. This has been a tough year financially for many and the activities, food and support provided by CGCC and its partners has been gratefully received.

Of note this year are the high overheads and repairs and maintenance expenditure. In line with households all our core costs and bills are rising, and we had to ensure a functional M&E system and retain the quality of space for hirers and the community. With his usual foresight Phil Walls has planned ahead and the increase spend in marketing will, with luck, bear fruit this coming year. Our appreciation and thanks to Phil for his continued alertness and clarity in ably steering the CGCC and increasing the activities with users. Long may it last.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to those risks.

Financial review

Total income for the charity during the year was £464,305 (2024: £476,782). Total Expenditure increased to £465,217 (2024: £413,526), resulting in a deficit for the year of £912 (2024: surplus of £63,256). The charity has unrestricted reserves of £258,905 at the year-end (2024: £259,817).

Going concern

At the present time the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice. They are also responsible for safeguarding the assets of the charity and, hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report has been approved by the trustees on 18/8/25 and signed on their behalf by;

Sue Vincent	**Laurence Lynch**	**Kathryn Pimlott**
Trustee	**Trustee**	**Trustee**

Independent examiner's report
To the Trustees of The Covent Garden Social and Crafts Centre Association
For the year ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA
Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

18 May 2025

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations and Grants	3	153,954	-	**153,954**	74,402
Charitable activities	4	171,617	-	**171,617**	265,041
Investment Income	5	138,734	-	**138,734**	137,339
Total income		**464,305**	**-**	**464,305**	476,782
Expenditure on:					
Charitable activities		465,217	-	**465,217**	413,526
Total expenditure	6	**465,217**	**-**	**465,217**	413,526
Net income / (expenditure) before transfers		**(912)**	**-**	**(912)**	63,256
Transfers between funds		-	-	-	-
Net income / (expenditure) for the year	7	(912)	-	**(912)**	**63,256**
Reconciliation of funds:	14				
Total funds brought forward		259,817	-	259,817	196,561
Total funds carried forward		**258,905**	**-**	**258,905**	259,817

All of the above results are derived from continuing activities.
There were no other recognized gains or losses other than those stated above.
The attached notes form part of these financial statements.

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
Tangible assets	10		10,318		20,513
			10,318		20,513
Current assets:					
Debtors	11	26,086		13,031	
Stock		8,286		7,416	
Cash at bank and in hand		245,828		248,685	
		280,200		269,132	
Liabilities:					
Creditors: amounts falling due within one year	12	(31,613)		(29,828)	
Net current assets			248,587		239,304
Total net assets			258,905		259,817
Funds	14				
Unrestricted funds:					
General funds		258,905		259,817	
Total funds			258,905		259,817

Approved by the trustees on 18/9/25
and signed on their behalf by:

Sue Vincent
Trustee

Laurence Lynch
Trustee

Kathryn Pimlott
Trustee

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Charties Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable at the following annual rates in order to write off each asset over its useful life:

Building Works	10% straight line basis
Bar Area Furnishings	20% reducing balance basis
Kitchen Equipment	20% reducing balance basis
Catering Equipment	20% reducing balance basis
Office Equipment	25% straight line basis
Seven Dials Club Ltd Plant & Machinery	25% straight line basis

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Detailed comparatives for the statement of financial activities

	2024 Unrestricted £	2024 Restricted £	2024 Total £
Income from:			
Donations and Grants	74,402	-	74,402
Charitable activities	265,041	-	265,041
Investment Income	137,339	-	137,339
Total income	476,782	-	476,782
Expenditure on:			
Charitable activities	413,526	-	413,526
Total expenditure	413,526	-	413,526
Net income / expenditure before transfers	63,256	-	63,256
Transfers between funds	-	-	-
Net income / expenditure	63,256	-	63,256
Reconciliation of funds:			
Total funds brought forward	196,561	-	196,561
Total funds carried forward	259,817	-	259,817

3 Income from donations and Grants

	Unrestricted £	Restricted £	**2025 Total £**	**2024** Total £
Donations and grants	153,954	-	**153,954**	74,402
	153,954	-	**153,954**	74,402

4 Income from charitable activities

	Unrestricted £	Restricted £	**2025 Total £**	2024 Total £
Bar Sales and Catering Income	171,617	-	**171,617**	251,956
Assets Transfer from Seven Dials	-	-	**-**	13,085
Total income from charitable activities	171,617	-	**171,617**	265,041

5 Investment Income

	Unrestricted £	Restricted £	**2025 Total £**	2024 Total £
Room Hire	138,734	-	**138,734**	137,339
	138,734	-	**138,734**	137,339

6 Analysis of expenditure

	Basis of allocation	Charitable activities £	Support costs £	**2025 Total £**	2024 Total £
Direct Expenses	Direct	102,228		**102,228**	125,504
Temporary Chef & Bar Staff	Direct	16,278		**16,278**	14,506
Salaries & State Insurance	Direct	139,550		**139,550**	120,591
Pension Costs	Direct	5,640		**5,640**	5,156
Staff Training & Recruitment Costs	Direct	663		**663**	882
Administration	Direct	12,575		**12,575**	6,625
Rent, Rates & Service Charges	Usage	-	55,296	**55,296**	55,338
Repairs, maintenance & cleaning	Usage	-	74,843	**74,843**	38,802
Light and Heat	Usage		17,677	**17,677**	10,473
Insurance	Usage		1,762	**1,762**	7,690
Depreciation	Direct	10,996	-	**10,996**	6,947
Audit & Accountancy Fees	Usage		5,435	**5,435**	2,550
Consultancy Fees	Usage		4,993	**4,993**	664
Bank Charges	Usage		6,014	**6,014**	8,155
Interest paid	Usage		-	**-**	15
Bookkeeping	Usage		4,741	**4,741**	4,392
Donation	Usage		3,590	**3,590**	5,000
Advertising	Usage		2,936	**2,936**	236
		287,930	**177,287**	**465,217**	413,526
Support costs allocation		177,287	(177,287)	-	
Total expenditure 2025		**465,217**	**-**	**465,217**	
Total expenditure 2024		413,526	-	-	413,526

Of the total expenditure, £465,217 (2024: £413,526) was unrestricted and £Nil (2024: Nil) was restricted.

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2025 £	2024 £
Depreciation	**10,996**	6,947
Independent examiner's fees	**3,500**	2,550

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2025 £	2024 £
Salaries and wages	**133,200**	115,870
Social security costs	**6,350**	4,721
Employer's contribution to defined contribution pension schemes	**5,640**	5,156
	145,190	125,747

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2024: No employee).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £67,783 (2024: £62,382).

None of the trustees received any remuneration or reimbursement for any expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

There were 7 employees during the year (2024: 7).

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Building Works	Bar Area Furnishing	Kitchen Equipment	Catering Equipment	Office Equipment	Seven Dials P&M	Total
	£	£	£	£	£	£	£
Cost							
At the start of the year	55,699	69,413	35,307	5,781	14,201	17,163	**197,564**
Additions in year	-	-	-	-	-	801	**801**
Disposals in year	-	-	-	-	-	-	**-**
At the end of the year	55,699	69,413	35,307	5,781	14,201	17,964	**198,365**
Depreciation							
At the start of the year	55,165	60,135	33,159	5,105	10,467	13,020	**177,051**
Charge for the year	534	1,856	430	135	3,550	4,491	**10,996**
Eliminated on disposal	-	-	-	-	-	-	**-**
At the end of the year	55,699	61,991	33,589	5,240	14,017	17,511	**188,047**
Net book value							
At the end of the year	**-**	**7,422**	**1,718**	**541**	**184**	**453**	**10,318**
At the start of the year	534	9,278	2,148	676	3,734	4,143	20,513

All of the above assets are used for charitable purposes.

11 Debtors

	2025	2024
	£	£
Trade Debtor	20,103	13,031
Prepayment	5,983	-
	26,086	13,031

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Tarde Creditors	17,856	15,456
Other taxes and social security cost	10,257	11,824
Other Creditors	3,500	2,548
	31,613	29,828

13 Analysis of net assets between funds

	Un-Restricted	Restricted	Total funds
	£	£	£
Tangible fixed assets	10,318	-	10,318
Net current assets	248,587	-	248,587
Net assets at the end of the year	258,905	-	258,905

Analysis of net assets between funds 2024

	Un-Restricted	Restricted	Total funds
	£	£	£
Tangible fixed assets	20,513	-	20,513
Net current assets	239,304	-	239,304
Net assets at the end of the year	259,817	-	259,817

14 Movements in funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
Un-Restricted funds					
General funds	259,817	464,305	(465,217)	-	258,905
Total funds	259,817	464,305	(465,217)	-	258,905

Movements in funds 2024

	At 1 April 2023	Income	Expenditure	Transfers	At 31 Mar 2024
		£	£	£	£
Un-Restricted funds					
General funds	196,561	476,782	(413,526)	-	259,817
Total funds	196,561	476,782	(413,526)	-	259,817

15 Related party transactions

There were no related party transactions during the year (2024: none).

COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

England & Wales - Charity number 276616

Accounts

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION
Charity Registration No : 276616

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

Davis Burton Williams & Co
Chartered Certified Accountants
Suite B11
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Legal and Administrative Information

The name of the charity is

The Covent Garden Social and Crafts Centre Association

Registration Number

276616

Constitution

The charity is governed by its original constitution dated 4 December 1977. Its premises were located on the ground floor of a large building in Earlham Street. The whole building was gutted by fire in 1999 and the charity ceased to function pending the refurbishment of the building. The charity was re-activated in 2008 and established a subsidiary company, the Seven Dials Club Limited, to be incorporated on 11 May 2009 as the trading arm solely to enhance the capacity of the charity to benefit the amenity of local residents. CGSCCA is the sole shareholder of the limited company.

Trustees

Sue Vincent
Laurence Lynch
Kathryn Pimlott

Address
42 Earlham Street
London
WC2H 9LA

Independent Examiner
P R Williams FCCA
Chartered Certified Accountant
Suite B11
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

Contents

Page 1	Legal and Administrative Information
2	Report of Trustees
3	Report of the Independent Examiner
4	Statement of Financial Activities
5	Balance Sheet
6-7	Notes to the Financial Statements

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the financial statements for year ended 31 March 2024.

The legal and administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out on page 6 of this report.

Objects of the charity

The objects of the Association shall be:

a) To promote the benefit of the inhabitants of central London, including Covent Garden, St Giles, Bloomsbury, the area bounded by the Strand, Kingsway, Aldwych, Great Russell Street and Charing Cross Road without distinction of sex, political, religious or other opinions, by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the condition of life for the said inhabitants.

b) To maintain and manage, or to co-operate with any local authority and the Covent Garden Community Association in the maintenance and management of the Community Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion.

The Association shall have the power to affiliate to the National Federation of Community Associations and to similar other organisations with similar charitable objects.

Achievements During the Year Under Review

With a refreshed and refurbished community centre starting this financial year, the investment in our spaces paid dividends with an increase in commercial room hire, amply covering the grants we had received for Covid related support and expenditures. Our income this year also saw a rise in food and beverage sales, which we hope to continue this coming year with increased hire.

The CGCC refurbishment costs increased our expenditure, along with our direct costs including insurance cover both significantly rose as a result of the Cost-of-Living Crisis. With energy rates finally stabilising and careful management of both commercial and community activities, we have a positive outcome with our general funds and reserves at £196,500. This is a healthy balance for future investment and to cover worst case scenario reserves.

Whilst we have not seen corporate day time bookings return to pre-pandemic levels, we have witnessed an increase in confidence as more organisations and people are wanting to meet, support, socialise and learn together. We are grateful for the strengthened relationships with regular organisations including The Institute of Narrative Therapy, the London Film School, DCMS, Just Add Water and the Chinese Church. We have also welcomed new clients McDonald's Global and UK Youth.

Since November 2022 we have reserved the exclusive use of a Community Room with WiFi and audio-visual facilities to provide a permanent home for community activities, 5 days per week including Tai Chi, digital creative classes, 1:1 digital support, jewellery classes, quiz, bridge and whist afternoons, aromatherapy courses and other events inspired by our local community.

The Friday Lunch Club has 200 attendees per month with a waiting list, which we hope to increase capacity in the coming year. This popular event is funded by Shaftesbury plc and we are grateful for their steadfast support providing this much needed space for people to engage and enjoy, thanks also to Chef Karol for providing a fantastic range of great lunches each week.

Achievements During the Year Under Review (continued)

Two Christmas lunches were provided this year serving 158 guests per lunch, with the Mayor of Camden in attendance with our over 55s. Again, our thanks go to Shaftesbury PLC for providing enthusiastic volunteers to serve the lunches and to Richard Wilson who is a fantastic volunteer for our community.

The Food Pantry reopened in January as a result of the Cost-of-Living Crisis looking after a number of households in the area. We expect to see greater demand in the new financial year and we are planning ahead to provide fresh ready meals prepared by our creative Chef Karol. This support goes alongside our new Advice Service in partnership with Mary Ward Legal with funding from LB Camden, offering 1:1 support on managing financially, as part of the Camden Advice Network. These services are administered by the very able Natalie Moor, and we also welcomed a new centre assistant, Louis Monahan to the team. Our grateful thanks to Phil Walls for his exceptional and outstanding work looking after the community and corporate users of our

Risk Management

The Trustees have accessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Statement of Trustees Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The independent examiner, Peter R Williams FCCA, is willing to continue in office and a resolution to appoint him will be proposed at the Annual General Meeting.

Approval

This report was approved by the trustees on the 11th July 2024 and signed on its behalf

.....	.....	.....
Sue Vincent	Laurence Lynch	Kathryn Pimlott
Trustee	Trustee	Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 4-7.

Respective responsibilities of trustees and examiner

As described on page 2 the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011Act)] and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PRWilliams

P R Williams F.C.C.A
Chartered Certified Accountant
Suite B11, Sutton Business Centre,
Restmor Way,
Wallington
Surrey, SM6 7AH

Date: 11/7/24

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Statement of Financial Activities for the Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Incoming Resources				
Incoming Resources To General Reserve Fund		137,339		148,859
Room Hire		251,956		8,337
Bar sales & catering income		14,000		10,000
Grants Received		13,085		-
Transfer of assets from Seven Dials Club Limited		60,402		50,616
Other Revenue		476,782		217,812
Resources Expended				
Direct Expenses	125,504		14,659	
Temporary Chef & Bar Staff	14,506		-	
Salaries & State Insurance	120,591		47,186	
Pension Costs	5,156		3,675	
Staff Training & Recruitment Costs	882		-	
Administration	6,625		2,959	
Rent, Rates & Service Charges	55,338		45,023	
Repairs, maintenance & cleaning	38,802		29,528	
Light and Heat	10,473		7,476	
Insurance	7,690		4,355	
Depreciation	6,947		2,729	
Accountancy Fees	2,550		2,550	
Consultancy Fees	664		-	
Bank Charges	8,155		681	
Interest paid	15		-	
Bookkeeping	4,392		-	
Advertising	236		79	
Total Resources Expended		408,526		160,900
Net Surplus movement in funds for the year		68,256		56,912
TOTAL GENERAL FUNDS b/fwd 1 April 2023		196,561		133,950
		264,817		190,862
Less: Grant to Seven Dials Club Ltd		(5,000)		-
Plus: Grant from Seven Dials Club Ltd		-		5,699
TOTAL GENERAL FUNDS c/fwd 31 March 2024		259,817		196,561

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Balance Sheet as at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible Assets	2		20,513		6,603
Current Assets					
Stock		7,416			
Cash at Bank		248,685		184,411	
Debtors	3	13,031		21,883	
		269,132		206,294	
Less: Creditors: amounts falling due within one year	4	(29,828)		(16,336)	
Net Current Assets			239,304		189,958
			259,817		196,561
Total Assets Less Liabilities			259,817		196,561
Unrestricted Funds					
General Reserves Fund			259,817		196,561

Approved by the Trustees on the 11th July 2024 and signed on their behalf by:-

Sue Vincent	Laurence Lynch	Kathryn Pimlott
Trustee	Trustee	Trustee

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

1.1. The financial statements are prepared under the historial cost convention.

The accounts have been prepared in accordance with the Charities SORP 2005 (Accounting and Reporting by Charities) issued March 2005 and the Charities 2011 Act.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

1.2 Tangible Fixed Assets and Depreciation

Depreciation is provided, after taking account of any grants receivable at the following annual rates in order to write off each asset over its useful life:

Building Works	-	10% straight line basis
Bar Area Furnishings	-	20% reducing balance basis
Kitchen Equipment	-	20% reducing balance basis
Catering Equipment	-	20% reducing balance basis
Office Equipment	-	25% straight line basis
Seven Dials Club Ltd Plant & Machinery	-	25% straight line basis

1.3 Incoming Resources

Income comprises grants received from various sources, room hire fees and donations. Income is accounted for in the period in which it is entitled to receipt as far as it can be deermined.

1.4 Resources Expended

Expenditure is included on an accruals basis.

2 Tangible Fixed Assets

	Building Works	Bar Area Furnishings	Kitchen Equipment	Catering Equipment	Office Equipment	Seven Dials P&M	TOTAL
	£	£	£	£	£		£
COST							
At 1.4.2023	55,699	48,576	34,387	5,203	2,807	-	146,672
Additions in Year	-	1,918	920	578	4,356	-	7,772
Additions from Seven Dials Club Ltd		18,919	-	-	7,038	17,163	43,120
At 31.3.2024	55,699	69,413	35,307	5,781	14,201	17,163	197,564
DEPRECIATION							
At 1.4.2023	54,898	44,806	32,622	4,936	2,807	-	140,069
B/fwd from Seven Dials Club Ltd		13,489	537	169	1,956	2,178	18,329
Charge for Year	267	1,840	-	-	5,704	10,842	18,653
At 31.3.2024	55,165	60,135	33,159	5,105	10,467	13,020	177,051
NET BOOK VALUES							
At 31.3.2024	534	9,278	2,148	676	3,734	4,143	20,513
At 31.3.2023	801	3,770	1,765	267	-	-	6,603

3 Debtors

	2024	2023
	£	£
Trade Debtors	13,031	21,485
Sundry Debtors	-	398
	13,031	21,883

4 Creditors - Amounts falling due within one year

	2024	2023
Trade Creditors	15,456	3,639
Other taxes and social security costs	11,824	10,150
Other Creditors	2,548	2,547
	29,828	16,336

5 Related Party Transactions

During the year there were no related party transactions (2023 - £Nil)

COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

England & Wales - Charity number 276616

Accounts

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION
Charity Registration No : 276616

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

Davis Burton Williams & Co
Chartered Certified Accountants
Suite B11
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Legal and Administrative Information

The name of the charity is

The Covent Garden Social and Crafts Centre Association

Registration Number

276616

Constitution

The charity is governed by its original constitution dated 4 December 1977. Its premises were located on the ground floor of a large building in Earlham Street. The whole building was gutted by fire in 1999 and the charity ceased to function pending the refurbishment of the building. The charity was re-activated in 2008 and established a subsidiary company, the Seven Dials Club Limited, to be incorporated on 11 May 2009 as the trading arm solely to enhance the capacity of the charity to benefit the amenity of local residents. CGSCCA is the sole shareholder of the limited company.

Trustees

Sue Vincent
Laurence Lynch
Kathryn Pimlott

Address
42 Earlham Street
London
WC2H 9LA

Independent Examiner
P R Williams FCCA
Chartered Certified Accountant
Suite B11
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

Contents

Page 1	Legal and Administrative Information
2	Report of Trustees
3	Report of the Independent Examiner
4	Statement of Financial Activities
5	Balance Sheet
6-7	Notes to the Financial Statements

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the financial statements for year ended 31 March 2023.

The legal and administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out on page 6 of this report.

Objects of the charity

The objects of the Association shall be:

a) To promote the benefit of the inhabitants of central London, including Covent Garden, St Giles, Bloomsbury, the area bounded by the Strand, Kingsway, Aldwych, Great Russell Street and Charing Cross Road without distinction of sex, political, religious or other opinions, by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the condition of life for the said inhabitants.

b) To maintain and manage, or to co-operate with any local authority and the Covent Garden Community Association in the maintenance and management of the Community Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion.

The Association shall have the power to affiliate to the National Federation of Community Associations and to similar other organisations with similar charitable objects.

Achievements During the Year Under Review

With a refreshed and refurbished community centre starting this financial year, the investment in our spaces paid dividends with an increase in commercial room hire, amply covering the grants we had received for Covid related support and expenditures. Our income this year also saw a rise in food and beverage sales, which we hope to continue this coming year with increased hire.

The CGCC refurbishment costs increased our expenditure, along with our direct costs including insurance cover both significantly rose as a result of the Cost-of-Living Crisis. With energy rates finally stabilising and careful management of both commercial and community activities, we have a positive outcome with our general funds and reserves at £196,500. This is a healthy balance for future investment and to cover worst case scenario reserves.

Whilst we have not seen corporate day time bookings return to pre-pandemic levels, we have witnessed an increase in confidence as more organisations and people are wanting to meet, support, socialise and learn together. We are grateful for the strengthened relationships with regular organisations including The Institute of Narrative Therapy, the London Film School, DCMS, Just Add Water and the Chinese Church. We have also welcomed new clients McDonald's Global and UK Youth.

Since November 2022 we have reserved the exclusive use of a Community Room with WiFi and audio-visual facilities to provide a permanent home for community activities, 5 days per week including Tai Chi, digital creative classes, 1:1 digital support, jewellery classes, quiz, bridge and whist afternoons, aromatherapy courses and other events inspired by our local community.

The Friday Lunch Club has 200 attendees per month with a waiting list, which we hope to increase capacity in the coming year. This popular event is funded by Shaftesbury plc and we are grateful for their steadfast support providing this much needed space for people to engage and enjoy, thanks also to Chef Karol for providing a fantastic range of great lunches each week.

Achievements During the Year Under Review (continued)

Two Christmas lunches were provided this year serving 158 guests per lunch, with the Mayor of Camden in attendance with our over 55s. Again, our thanks go to Shaftesbury PLC for providing enthusiastic volunteers to serve the lunches and to Richard Wilson who is a fantastic volunteer for our community.

The Food Pantry reopened in January as a result of the Cost-of-Living Crisis looking after a number of households in the area. We expect to see greater demand in the new financial year and we are planning ahead to provide fresh ready meals prepared by our creative Chef Karol. This support goes alongside our new Advice Service in partnership with Mary Ward Legal with funding from LB Camden, offering 1:1 support on managing financially, as part of the Camden Advice Network. These services are administered by the very able Natalie Moor, and we also welcomed a new centre assistant, Louis Monahan to the team. Our grateful thanks to Phil Walls for his exceptional and outstanding work looking after the community and corporate users of our Centre.

Risk Management

The Trustees have accessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Statement of Trustees Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The independent examiner, Peter R Williams FCCA, is willing to continue in office and a resolution to appoint him will be proposed at the Annual General Meeting.

Approval

This report was approved by the trustees on the 18th October 2023 and signed on its behalf

.....	.....	.....
Sue Vincent	Laurence Lynch	Kathryn Pimlott
Trustee	Trustee	Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 4-7.

Respective responsibilities of trustees and examiner

As described on page 2 the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011Act)] and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P R Williams
Chartered Certified Accountant
Suite B11, Sutton Business Centre,
Restmor Way,
Wallington
Surrey, SM6 7AH

Date: 18/10/23

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Statement of Financial Activities for the Year ended 31 March 2023

	2023		2022	
	£	£	£	£
Incoming Resources				
Incoming Resources To General Reserve Fund				
Room Hire		148,859		98,117
Bar sales & catering income		8,337		-
Grants Received		10,000		21,000
Covid Grants		-		31,143
Other Revenue		50,616		28,158
		217,812		178,418
Resources Expended				
Direct Expenses	14,659		3,292	
Salaries & State Insurance	47,186		47,713	
Pension Costs	3,675		3,645	
Administration	2,959		2,887	
Rent, Rates & Service Charges	45,023		50,417	
Repairs, maintenance & cleaning	29,528		15,638	
Light and Heat	7,476		8,234	
Insurance	4,355		-	
Depreciation	2,729		2,792	
Accountancy Fees	2,550		3,505	
Bank Charges	681		539	
Bookkeeping	-		142	
Advertising	79		114	
Total Resources Expended		160,900		138,918
Net Surplus movement in funds for the year		56,912		39,500
TOTAL GENERAL FUNDS b/fwd 1 April 2022		133,950		149,271
		190,862		188,771
Less: Grant to Seven Dials Club Ltd to clear intercompany balance		-		(54,821)
Plus: Grant from Seven Dials Club Ltd		5,699		-
TOTAL GENERAL FUNDS c/fwd 31 March 2023		196,561		133,950

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Balance Sheet as at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible Assets	2		6,603		7,634
Current Assets					
Cash at Bank		184,411		145,671	
Debtors	3	21,883		7,680	
		206,294		153,351	
Less: Creditors: amounts falling due within one year	4	(16,336)		(27,035)	
Net Current Assets			189,958		126,316
			196,561		133,950
Total Assets Less Liabilities			196,561		133,950
Unrestricted Funds					
General Reserves Fund			196,561		133,950

Approved by the Trustees on the 18th October 2023 and signed on their behalf by:-

Sue Vincent	Laurence Lynch	Kathryn Pimlott
Trustee	Trustee	Trustee

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

1.1. The financial statements are prepared under the historial cost convention.

The accounts have been prepared in accordance with the Charities SORP 2005 (Accounting and Reporting by Charities) issued March 2005 and the Charities 2011 Act.

The charity has taken advantage of the exemption in Financial Reporting Can Standard No 1 from the requirement to produce a cash flow statement.

1.2 Tangible Fixed Assets and Depreciation

Depreciation is provided, after taking account of any grants receivable at the following annual rates in order to write off each asset over its useful life:

Building Works	-	10% straight line basis
Bar Area Furnishings	-	20% reducing balance basis
Kitchen Equipment	-	20% reducing balance basis
Catering Equipment	-	20% reducing balance basis
Office Equipment	-	25% straight line basis

1.3 Incoming Resources

Income comprises grants received from various sources, room hire fees and donations. Income is accounted for in the period in which it is entitled to receipt as far as it can be deermined.

1.4 Resources Expended

Expendiutre is included on an accruals basis.

2 Tangible Fixed Assets

	Building Works	Bar Area Furnishings	Kitchen Equipment	Catering Equipment	Office Equipment	TOTAL
COST	£	£	£	£	£	£
At 1.4.2022	55,699	46,878	34,387	5,203	2,807	144,974
Additions in Year	-	1,698	-	-	-	-
At 31.3.2023	55,699	48,576	34,387	5,203	2,807	146,672
DEPRECIATION						
At 1.4.2022	53,619	43,864	32,181	4,869	2,807	137,340
Charge for Year	1,279	942	441	67	-	2,729
At 31.3.2023	54,898	44,806	32,622	4,936	2,807	140,069
NET BOOK VALUES						
At 31.3.2023	801	3,770	1,765	267	-	6,603
At 31.3.2022	2,080	3,014	2,206	334	-	7,634

3 Debtors

	2023	2022
	£	£
Trade Debtors	21,485	7,680
Sundry Debtors	398	-
	21,883	7,680

4 Creditors - Amounts falling due within one year

	2023	2022
Trade Creditors	3,639	1,348
Other taxes and social security costs	10,150	21,561
Other Creditors	2,547	4,126
	16,336	27,035

5 Related Party Transactions

During the year there were no related party transactions (2022 - £Nil)

COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

England & Wales - Charity number 276616

Accounts

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION
Charity Registration No : 276616

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

Davis Burton Williams & Co
Chartered Certified Accountants
Suite B11
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Legal and Administrative Information

The name of the charity is

The Covent Garden Social and Crafts Centre Association

Registration Number

276616

Constitution

The charity is governed by its original constitution dated 4 December 1977. Its premises were located on the ground floor of a large building in Earlham Street. The whole building was gutted by fire in 1999 and the charity ceased to function pending the refurbishment of the building. The charity was re-activated in 2008 and established a subsidiary company, the Seven Dials Club Limited, to be incorporated on 11 May 2009 as the trading arm solely to enhance the capacity of the charity to benefit the amenity of local residents. CGSCCA is the sole shareholder of the limited company.

Trustees

Sue Vincent
Laurence Lynch
Kathryn Pimlott

Address
42 Earlham Street
London
WC2H 9LA

Independent Examiner
P R Williams FCCA
Chartered Certified Accountant
Suite B11
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

Contents

Page 1	Legal and Administrative Information
2	Report of Trustees
3	Report of the Independent Examiner
4	Statement of Financial Activities
5	Balance Sheet
6-7	Notes to the Financial Statements

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements for year ended 31 March 2022.

The legal and administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out on page 6 of this report.

Objects of the charity

The objects of the Association shall be:

a) To promote the benefit of the inhabitants of central London, including Covent Garden, St Giles, Bloomsbury, the area bounded by the Strand, Kingsway, Aldwych, Great Russell Street and Charing Cross Road without distinction of sex, political, religious or other opinions, by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the condition of life for the said inhabitants.

b) To maintain and manage, or to co-operate with any local authority and the Covent Garden Community Association in the maintenance and management of the Community Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion.

The Association shall have the power to affiliate to the National Federation of Community Associations and to similar other organisations with similar charitable objects.

Achievements During the Year Under Review

The financial year started with great uncertainty as covid restrictions were still in place, and community centres and hospitality were unable to open. As can be seen from the accounts, grant aid plummeted during this period, however we continued to offer food support to the local community to June 2021 from our own funds.

As soon as we were given the green-light by government, the Centre re-opened for events, activities were put in place and the Community Christmas Lunches rescheduled. These festive gatherings were a huge success and helped address those who felt very isolated; however many of our older users were hesitant and had lost confidence in being with other people.

Whilst confidence in attending events was low throughout the summer and into Autumn, things did pick up until Omicron arrived in the UK. December and January events were cancelled, Covid became rampant and events ceased. It was a stop/start year.

Our food bank support came to an end in July 2021 but the need continued. We established a Friday Lunch with generous financial and volunteer support provided by Shaftesburys PLC and CAPCO now serving over 60 people each week.

With partners Dragon Hall Trust and Phoenix Garden we also provided other activities, afternoon tea in the garden, exercise and dance classes and we continued our popular online activities including guitar lessons and line dancing.

We ended the financial year by refreshing the community centre spaces and maintaining the high standard hirers expect. Plans are in place to expand activities to our communities this coming year, and thanks to the team - Phil, John, Spencer and Elliot for their hard work to support the Over 55s members during this difficult year. Our thanks also to our regular volunteers, without whom we would be completely lost! Richard, Caroline, Fiona, David, Neil, Martin, Sarath - we could not support the community without you.

Achievements During the Year Under Review (continued)

In all, 14,572 ready meals and 3,032 food parcels were distributed to over 327 registered users. In between lockdowns we continued to provide consistent food parcels as well as holding one of the three planned Christmas lunches before full lockdown came again.

It certainly was a year of uncertainty, but during this time of adversity the 'Covent Garden Family' of residents, businesses and friends came together to give support, care, and hope and as reflected in the accounts this year. With the substantial increase in donations and contributions to address the desperate need within the community we start the new financial year in a strong position to maintain and even expand, the outreach and activities for our communities. Our thanks to you all as we look forward to gathering soon in person.

Risk Management

The Trustees have accessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Statement of Trustees Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The independent examiner, Peter R Williams FCCA, is willing to continue in office and a resolution to appoint him will be proposed at the Annual General Meeting.

Approval

This report was approved by the trustees on 1/12/22 and signed on its behalf

Sue Vincent Trustee	Laurence Lynch Trustee	Kathryn Pimlott Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4-7.

Respective responsibilities of trustees and examiner

As described on page 2 the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011Act)] and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P R Williams

P R Williams
Chartered Certified Accountant
Suite B11, Sutton Business Centre,
Restmor Way,
Wallington
Surrey, SM6 7AH

Date: 1/12/22

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Statement of Financial Activities for the Year ended 31 March 2022

	2022		2021	
	£	£	£	£
Incoming Resources				
Incoming Resources To General Reserve Fund				
Room Hire		98,117		51,883
Grants Received		21,000		197,982
Covid Grants		31,143		-
Other Revenue		28,158		24,165
		178,418		274,030
Resources Expended				
Direct Expenses	3,292		1,433	
Salaries & State Insurance	47,713		34,763	
Pension Costs	3,645		3,526	
Administration	2,887		914	
Rent, Rates & Service Charges	50,417		11,714	
Repairs, maintenance & cleaning	15,638		-	
Light and Heat	8,234		4,686	
Insurance	-		4,168	
Depreciation	2,792		3,014	
Accountancy Fees	3,505		2,250	
Bank Charges	539		525	
Bookkeeping	142			
Advertising	114		206	
Total Resources Expended		138,918		67,199
Net Surplus movement in funds for the year		39,500		206,831
TOTAL GENERAL FUNDS b/fwd 1 April 2021		149,271		65,741
		188,771		272,572
Less: Grant to Seven Dials Club Ltd to clear intercompany balance		(54,821)		(123,301)
TOTAL GENERAL FUNDS c/fwd 31 March 2022		133,950		149,271

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Balance Sheet as at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible Assets	2		7,634		10,426
Current Assets					
Cash at Bank		145,671		117,565	
Debtors	3	7,680		2,975	
		153,351		120,540	
Less: Creditors: amounts falling due within one year	4	(27,035)		(9,805)	
Net Current Assets			126,316		110,735
			133,950		121,161
Add: Long Term Debtor	5		-		28,110
Total Assets Less Liabilities			133,950		149,271
Unrestricted Funds					
General Reserves Fund			133,950		149,271

Approved by the Trustees on 1/12/22 and signed on their behalf.

Sue Vincent	Laurence Lynch	Kathryn Pimlott
Trustee	Trustee	Trustee

COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

England & Wales - Charity number 276616

Accounts

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION
Charity Registration No : 276616

FINANCIAL STATEMENT FOR THE YEAR ENDED
31 MARCH 2021

DAVID J RYLAND, F.C.C.A.
Chartered Certified Accountant
Room 19
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Legal and Administrative Information

The name of the charity is

The Covent Garden Social and Crafts Centre Association

Registration Number

276616

Constitution

The charity is governed by its original constitution dated 4 December 1977. Its premises were located on the ground floor of a large building in Earlham Street. The whole building was gutted by fire in 1999 and the charity ceased to function pending the refurbishment of the building. The charity was re-activated in 2008 and established a subsidiary company, the Seven Dials Club Limited, to be incorporated on 11 May 2009 as the trading arm solely to enhance the capacity of the charity to benefit the amenity of local residents. CGSCCA is the sole shareholder of the limited company.

Trustees

Sue Vincent
Laurence Lynch
Kathryn Pimlott

Address
42 Earlham Street
London
WC2H 9LA

Independent Examiner
David J Ryland, FCCA
Chartered Certified Accountant
Room 19
Sutton Business Centre
Restmor Way,
Wallington
Surrey SM6 7AH

Contents

Page 1	Legal and Administrative Information
2	Report of Trustees
3	Report of the Independent Examiner
4	Statement of Financial Activities
5	Balance Sheet
6-7	Notes to the Financial Statements

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the financial statements for year ended 31 March 2021.

The legal and administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out on page 6 of this report.

Objects of the charity

The objects of the Association shall be:

a) To promote the benefit of the inhabitants of central London, including Covent Garden, St Giles, Bloomsbury, the area bounded by the Strand, Kingsway, Aldwych, Great Russell Street and Charing Cross Road without distinction of sex, political, religious or other opinions, by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the condition of life for the said inhabitants.

b) To maintain and manage, or to co-operate with any local authority and the Covent Garden Community Association in the maintenance and management of the Community Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion.

The Association shall have the power to affiliate to the National Federation of Community Associations and to similar other organisations with similar charitable objects.

Achievements During the Year Under Review

This new financial year began with great uncertainty as London closed down. Our income streams stopped, bookings were cancelled, and we had no indication of what the future held or when we would be able to reopen.

It soon became apparent that many local residents were not entitled to furlough payments and, along with the uncertainty of the pandemic, were suffering financial hardship. In liaison with Camden Council, and in partnership with Dragon Hall Trust we set up a food bank to support the local community and within two weeks were up and running. Thanks to our marvellous team of volunteers, including Jimmy, Martin & Laurence, along with The Felix Project, The Punjab Restaurant, The Ivy, Bills and many others who provided food and a collaborative spirit, as Amrit Maan at the Punjab partnered with the Army to make and deliver fresh curry meals for people in need. Thanks too to Phil Walls who managed the food bank splendidly and John Hayes who organised volunteers and deliveries plus the telephone support lines.

In addition, financial support from local business and community organisations was both generous and timely – our heartfelt thanks to: South Bloomsbury Residents and Tenants Association, Covent Garden & Seven Dials Housing Co-ops and Capco, Shaftsbury Estates, the Mercers Company, CBRE, the Community Infrastructure Levy, Northbank Bid, the Edward Harvist Trust, the National Lottery, the London Community Response Fund, LB Camden, Westminster CC, Aver PR, Graham Chase & Partners.

Achievements During the Year Under Review (continued)

In all, 14,572 ready meals and 3,032 food parcels were distributed to over 327 registered users. In between lockdowns we continued to provide consistent food parcels as well as holding one of the three planned Christmas lunches before full lockdown came again.

It certainly was a year of uncertainty, but during this time of adversity the 'Covent Garden Family' of residents, businesses and friends came together to give support, care, and hope and as reflected in the accounts this year. With the substantial increase in donations and contributions to address the desperate need within the community we start the new financial year in a strong position to maintain and even expand, the outreach and activities for our communities. Our thanks to you all as we look forward to gathering soon in person.

Risk Management

The Trustees have accessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Financial Position

The Statement of Financial Activities shows a net surplus of £206,831 (2020 £71,862). The subsidiary trading company, Seven Dials Limited, supported by the charity, suffered a further loss in the year of £123,301 (2020 £63,354) and the accumulated losses to 31 March 2020 of £619,367. It is now agreed by the Trustees of the Charity to write off these losses. The sum owed the Charity by Seven Dials Club Limited at the year end is £28,110 (2020 £49,472).

Statement of Trustees Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The independent examiner, David Ryland, FCCA, is willing to continue in office and a resolution to appoint him will be proposed at the Annual General Meeting.

Approval

This report was approved by the trustees on 10/3/22 and signed on its behalf

Sue Vincent
Trustee

Laurence Lynch
Trustee

Kathryn Pimlott
Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4-7.

Respective responsibilities of trustees and examiner

As described on page 3 the charity's trustees are responsible for the preapration of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011Act)] and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Ryland

David J Ryland
Chartered Certified Accountant
Room 19, Sutton Business Centre,
Restmor Way,
Wallington
Surrey, SM6 7AH

Date: 10-3-2022

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Statement of Financial Activities for the Year ended 31 March 2021

	2021		2020	
	£	£	£	£
Incoming Resources				
Incoming resources to General Reserve Fund				
Room Hire		51,883		154,140
Grants Received		197,982		-
Other Expenses		24,165		-
		274,030		154,140
Resources Expended				
Direct Expenses	1,433		-	
Salaries and State Insurance	34,763		41,329	
Pension Costs	3,526		3,470	
Administration	914		1,213	
Rent, Rates and Service Charges	11,714		19,993	
Light and Heat	4,686		6,471	
Insurance	4,168		3,034	
Depreciation	3,014		6,313	
Accountancy Fees	2,250		2,160	
Bank Charges	525		995	
Bad Debt - Recovered	-		(2,700)	
Advertising	206		-	
Total Resources Expended		67,199		82,278
Net Surplus movement in funds for the year		206,831		71,862
TOTAL GENERAL FUNDS b/fwd 1 April 2020		65,741		613,246
		272,572		685,108
Less: Grant to Seven Dials Club Ltd to cancel losses ro 31 March 2021		123301		619,367
TOTAL GENERAL FUNDS c/fwd 31 March 2021		149,271		65,741

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

Balance Sheet as at 31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible Assets	2		10,426		13,440
Current Assets	3				
Cash at Bank		117,565		4,716	
Debtors		2,975		4,575	
		120,540		9,291	
Less: Creditors: amounts falling due within one year	4	(9,805)		(6,462)	
Net Current Assets			110,735		2,829
			121,161		16,269
Add: Long Term Debtor	5		28,110		49,472
Total Assets Less Liabilities			149,271		65,741
Unrestricted Funds					
General Reserves Fund			149,271		65,741

Approved by the Trustees on 10/3/22 and signed on their behalf.

Sue Vincent
Trustee

Laurence Lynch
Trustee

Kathryn Pimlott
Trustee

THE COVENT GARDEN SOCIAL AND CRAFTS CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1. The financial statements are prepared under the historial cost convention.

The accounts have been prepared in accordance with the Charities SORP 2005 (Accounting and Reporting by Charities) issued March 2005.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

1.2 Tangible Fixed Assets and Depreciation

Depreciation is provided, after taking account of any grants receivable at the following annual rates in order to write off each asset over its useful life:

Building Works	-	10% straight line basis
Bar Area Furnishings	-	20% reducing balance basis
Kitchen Equipment	-	20% reducing balance basis
Catering Equipment	-	20% reducing balance basis
Office Equipment	-	25% straight line basis

1.3 Incoming Resources

Income comprises grants received from various sources, room hire fees and donations. Income is accounted for in the period in which it is entitled to receipt as far as it can be deermined.

1.4 Resources Expended

Expendiutre is included on an accruals basis.

2 Tangible Fixed Assets

	Building Works	Bar Area Furnishings	Kitchen Equipment	Catering Equipment	Office Equipment	TOTAL
COST	£	£	£	£	£	£
At 1.4.2020	55,699	46,878	34,387	5,203	2,807	144,974
Additions in Year	-	-	-	-	-	-
At 31.3.2021	55,699	46,878	34,387	5,203	2,807	144,974
DEPRECIATION						
At 1.4.2020	51,061	42,169	30,941	4,681	2,682	131,534
Charge for Year	1,279	942	689	104	-	3,014
At 31.3.2021	52,340	43,111	31,630	4,785	2,682	134,548
NET BOOK VALUES						
At 31.3.2021	3,359	3,769	2,757	418	125	10,426
At 31.3.2020	4,638	4,709	3,446	522	125	13,440

3 Debtors

	2021 £	2020 £
Trade Debtors	2,975	4,575
Sundry Debtors	-	-
	2,975	4,575

4 Creditors - Amounts falling due within one year

	2021	2020
Other Creditors	9,805	6,462
	9,805	6,462

5 Long Term Debtor

The Charity supports Seven Dials Club Limited as a subsidiary trading company of the Charity. The trading company commenced operations in December 2009 and has suffered cumulative losses up to 31 March 20201 of £742,668. The Charity now agrees that this liability is written off. Monies now owed back to the Charity is £28,110. The Charity and the subsiairy trading company continue to work together to ensure a viable entity and fair distribution of income and expenditure.