

S AND R CHARITABLE TRUST

England & Wales · Charity number 276531

Details

Status Registered

Legal form Trust

Registered 1978-10-19

Register [View on the Charity Commission register](#)

Contact

Address 32 Cambridge Terrace
Gateshead
NE8 1RP

Phone 01914772098

Email hrrsupplies@blueyonder.co.uk

Activities

Objects: INCOME TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AND IN SUCH PROPORTIONS AND IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.(FOR FURTHER DETAILS SEE GOVERNING INSTRUMENT)

Activities: General charitable purposes including education, relief of poverty & religious activities.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£39,484	£25,108	-	-
2024-04-05	£26,918	£22,734	-	-
2023-04-05	£32,809	£28,220	-	-
2022-04-05	£17,855	£16,564	-	-
2021-04-05	£32,172	£26,750	-	-

Trustees

Name	Role	Appointed
CHAIM JEHUDA ALEXANDER KAUFMAN		2018-01-22
SIMON KAUFMAN		

S AND R CHARITABLE TRUST

England & Wales - Charity number 276531

Accounts

S & R Charitable Trust
Unaudited Financial Statements
Year ended
5 April 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

S & R Charitable Trust

Financial Statements

Year ended 5 April 2025

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S & R Charitable Trust

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name S & R Charitable Trust

Charity registration number 276531

Principal office 32 Cambridge Terrace
Gateshead
NE8

The trustees

S Kaufman
C Kaufman

Independent examiner D Schwarz FCCA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

S & R Charitable Trust is a charitable trust constituted by a Deed of Trust dated 20 July 1978, and is a registered charity, Number 276531.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, including variations in the property market. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

S & R Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Objectives and activities

The objectives of the charity are the relief of poverty and donations for religious activities and educational institutions.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity and the charity has invested in various properties to provide a steady income for the beneficiaries as above. All the investments are in the United Kingdom.

Achievements and performance

During the year, the charity received donations of £4,830 (2024: £12,770), and investment income of £34,654 (2024: £14,148).

During the year the charity distributed grants totalling £20,000 (2024: £22,000) in accordance with its objects.

There was a net income and net movement in the year of £14,376 (2024: £4,184).

Financial review

As at 5 April 2025 the charity held reserves of £18,992 (2024: £9,124).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain unrestricted funds of a few months of its average expenditure to enable distributions to continue, even if the charity were to encounter temporary income difficulties.

The trustees' annual report was approved on 4 February 2026 and signed on behalf of the board of trustees by:

C Kaufman
Trustee

S & R Charitable Trust

Independent Examiner's Report to the Trustees of S & R Charitable Trust

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of S & R Charitable Trust ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

4 February 2026

S & R Charitable Trust

Statement of Financial Activities

Year ended 5 April 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	4,830	4,830	12,770
Investment income	5	34,654	34,654	14,148
Total income		<u>39,484</u>	<u>39,484</u>	<u>26,918</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	4,282	4,282	–
Expenditure on charitable activities	7,8	20,826	20,826	22,734
Total expenditure		<u>25,108</u>	<u>25,108</u>	<u>22,734</u>
Net income and net movement in funds		<u>14,376</u>	<u>14,376</u>	<u>4,184</u>
Reconciliation of funds				
Total funds brought forward		90,122	90,122	85,938
Total funds carried forward		<u>104,498</u>	<u>104,498</u>	<u>90,122</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

S & R Charitable Trust

Statement of Financial Position

5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	14	189,288	189,063
Current assets			
Debtors	15	1,479	1,479
Cash at bank and in hand		18,263	9,205
		<u>19,742</u>	<u>10,684</u>
Creditors: amounts falling due within one year	16	<u>750</u>	<u>1,560</u>
Net current assets		<u>18,992</u>	<u>9,124</u>
Total assets less current liabilities		208,280	198,187
Creditors: amounts falling due after more than one year	17	<u>103,782</u>	<u>108,065</u>
Net assets		<u>104,498</u>	<u>90,122</u>
Funds of the charity			
Unrestricted funds		<u>104,498</u>	<u>90,122</u>
Total charity funds	18	<u>104,498</u>	<u>90,122</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 February 2026, and are signed on behalf of the board by:

C Kaufman
Trustee

The notes on pages 6 to 12 form part of these financial statements.

S & R Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Cambridge Terrace, Gateshead, NE8 1RP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amount reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	4,830	4,830	12,770	12,770

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	34,654	34,654	14,148	14,148

6. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Property repairs and maintenance charges	4,282	4,282	—	—

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	20,000	20,000	22,000	22,000
Support costs	826	826	734	734
	<u>20,826</u>	<u>20,826</u>	<u>22,734</u>	<u>22,734</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	20,000	77	20,077	22,014
Governance costs	–	749	749	720
	<u>20,000</u>	<u>826</u>	<u>20,826</u>	<u>22,734</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	77	77	14
Governance costs	749	749	720
	<u>826</u>	<u>826</u>	<u>734</u>

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
C & R Charitable Trust	–	12,000
The Gevurath Ari Torah Academy Trust	20,000	10,000
	<u>20,000</u>	<u>22,000</u>
Total grants	<u>20,000</u>	<u>22,000</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	720
	<u>750</u>	<u>720</u>

12. Staff costs

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

12. Staff costs *(continued)*

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 6 April 2024	70,000	119,063	189,063
Additions	–	14,731	14,731
Disposals	–	(14,506)	(14,506)
At 5 April 2025	<u>70,000</u>	<u>119,288</u>	<u>189,288</u>
Impairment			
At 6 April 2024 and 5 April 2025		–	–
Carrying amount			
At 5 April 2025	<u>70,000</u>	<u>119,288</u>	<u>189,288</u>
At 5 April 2024	<u>70,000</u>	<u>119,063</u>	<u>189,063</u>

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

15. Debtors

	2025 £	2024 £
Other debtors	<u>1,479</u>	<u>1,479</u>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>750</u>	<u>1,560</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>103,782</u>	<u>108,065</u>

18. Analysis of charitable funds

Unrestricted funds

	At			At
	6 April 2024	Income	Expenditure	5 April 2025
	£	£	£	£
General funds	<u>90,122</u>	<u>39,484</u>	<u>(25,108)</u>	<u>104,498</u>

	At			At
	6 April 2023	Income	Expenditure	5 April 2024
	£	£	£	£
General funds	<u>85,938</u>	<u>26,918</u>	<u>(22,734)</u>	<u>90,122</u>

19. Analysis of net assets between funds

	Unrestricted	Total Funds
	Funds	2025
	£	£
Tangible fixed assets	189,288	189,288
Current assets	19,742	19,742
Creditors less than 1 year	(750)	(750)
Creditors greater than 1 year	<u>(103,782)</u>	<u>(103,782)</u>
Net assets	<u>104,498</u>	<u>104,498</u>

	Unrestricted	Total Funds
	Funds	2024
	£	£
Tangible fixed assets	189,063	189,063
Current assets	10,684	10,684
Creditors less than 1 year	(1,560)	(1,560)
Creditors greater than 1 year	<u>(108,065)</u>	<u>(108,065)</u>
Net assets	<u>90,122</u>	<u>90,122</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

20. Related parties

During the year aggregate donations totalling £1,430 were received from trustees and related parties.

Other creditors represents amounts due to the following company whose directors are closely related to trustees of this charity.

	2025	2024
	£	£
Oakview Properties Ltd	103,782	108,065

The above loan is interest free and repayable on demand.

S AND R CHARITABLE TRUST

England & Wales - Charity number 276531

Accounts

S & R Charitable Trust

Unaudited Financial Statements

Year ended

5 April 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
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M25 0TL

S & R Charitable Trust

Financial Statements

Year ended 5 April 2024

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S & R Charitable Trust

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name	S & R Charitable Trust
Charity registration number	276531
Principal office	32 Cambridge Terrace Gateshead NE8

The trustees

S Kaufman
C Kaufman

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

S & R Charitable Trust is a charitable trust constituted by a Deed of Trust dated 20 July 1978, and is a registered charity, Number 276531.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, including variations in the property market. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

S & R Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Objectives and activities

The objectives of the charity are the relief of poverty and donations for religious activities and educational institutions.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity and the charity has invested in various properties to provide a steady income for the beneficiaries as above. All the investments are in the United Kingdom.

Achievements and performance

During the year the charity distributed grants totalling £22,000 in accordance with its objects.

Financial review

As at 5 April 2024 the charity held reserves of (£98,941) (2023:-£104,836).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain unrestricted funds of a few months of its average expenditure to enable distributions to continue, even if the charity were to encounter temporary income difficulties.

The trustees' annual report was approved on 31 January 2025 and signed on behalf of the board of trustees by:

C Kaufman
Trustee

S & R Charitable Trust

Independent Examiner's Report to the Trustees of S & R Charitable Trust

Year ended 5 April 2024

I report to the trustees on my examination of the financial statements of S & R Charitable Trust ('the charity') for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

31 January 2025

S & R Charitable Trust

Statement of Financial Activities

Year ended 5 April 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	12,770	12,770	13,655
Investment income	5	14,148	14,148	19,154
Total income		<u>26,918</u>	<u>26,918</u>	<u>32,809</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	–	–	1,424
Expenditure on charitable activities	7,8	22,734	22,734	26,796
Total expenditure		<u>22,734</u>	<u>22,734</u>	<u>28,220</u>
Net income and net movement in funds		<u>4,184</u>	<u>4,184</u>	<u>4,589</u>
Reconciliation of funds				
Total funds brought forward		85,938	85,938	81,349
Total funds carried forward		<u>90,122</u>	<u>90,122</u>	<u>85,938</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

S & R Charitable Trust

Statement of Financial Position

5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	14	189,063	190,774
Current assets			
Debtors	15	1,479	1,479
Cash at bank and in hand		9,205	2,590
		<u>10,684</u>	<u>4,069</u>
Creditors: amounts falling due within one year	16	<u>109,625</u>	<u>108,905</u>
Net current liabilities		<u>98,941</u>	<u>104,836</u>
Total assets less current liabilities		<u>90,122</u>	<u>85,938</u>
Net assets		<u>90,122</u>	<u>85,938</u>
Funds of the charity			
Unrestricted funds		<u>90,122</u>	<u>85,938</u>
Total charity funds	17	<u>90,122</u>	<u>85,938</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2025, and are signed on behalf of the board by:

C Kaufman
Trustee

The notes on pages 6 to 12 form part of these financial statements.

S & R Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Cambridge Terrace, Gateshead, NE8 1RP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amount reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	12,770	12,770	13,655	13,655

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	14,148	14,148	19,154	19,154

6. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rent collection	–	–	1,424	1,424

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	22,000	22,000	25,000	25,000
Support costs	734	734	1,796	1,796
	<u>22,734</u>	<u>22,734</u>	<u>26,796</u>	<u>26,796</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	22,000	14	22,014	25,956
Governance costs	–	720	720	840
	<u>22,000</u>	<u>734</u>	<u>22,734</u>	<u>26,796</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	14	14	956
Governance costs	720	720	840
	<u>734</u>	<u>734</u>	<u>1,796</u>

10. Analysis of grants

	2024 £	2023 £
Grants to institutions		
C & R Charitable Trust	12,000	25,000
The Gevurath Ari Torah Academy Trust	10,000	–
	<u>22,000</u>	<u>25,000</u>
Total grants	<u>22,000</u>	<u>25,000</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>720</u>	<u>840</u>

12. Staff costs

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

12. Staff costs *(continued)*

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 6 April 2023	70,000	120,774	190,774
Additions	–	11,460	11,460
Disposals	–	(13,171)	(13,171)
At 5 April 2024	<u>70,000</u>	<u>119,063</u>	<u>189,063</u>
Impairment			
At 6 April 2023 and 5 April 2024		–	–
Carrying amount			
At 5 April 2024	<u>70,000</u>	<u>119,063</u>	<u>189,063</u>
At 5 April 2023	<u>70,000</u>	<u>120,774</u>	<u>190,774</u>

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

15. Debtors

	2024 £	2023 £
Other debtors	<u>1,479</u>	<u>1,479</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,560	840
Other creditors	108,065	108,065
	<u>109,625</u>	<u>108,905</u>

17. Analysis of charitable funds

Unrestricted funds

	At			At
	6 April 2023	Income	Expenditure	5 April 2024
	£	£	£	£
General funds	<u>85,938</u>	<u>26,918</u>	<u>(22,734)</u>	<u>90,122</u>

	At			At
	6 April 2022	Income	Expenditure	5 April 2023
	£	£	£	£
General funds	<u>81,349</u>	<u>32,809</u>	<u>(28,220)</u>	<u>85,938</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	189,063	189,063
Current assets	10,684	10,684
Creditors less than 1 year	(109,625)	(109,625)
Net assets	<u>90,122</u>	<u>90,122</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	190,774	190,774
Current assets	4,069	4,069
Creditors less than 1 year	(108,905)	(108,905)
Net assets	<u>85,938</u>	<u>85,938</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

19. Related parties

Other creditors represents amounts due to the following company whose directors are closely related to trustees of this charity.

	2024	2023
	£	£
Oakview Properties Limited	108,065	108,065

The above loan is interest free and repayable on demand.

S AND R CHARITABLE TRUST

England & Wales - Charity number 276531

Accounts

CHARITY REGISTRATION NUMBER: 276531

S & R Charitable Trust
Unaudited Financial Statements
Year ended
5 April 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

S & R Charitable Trust

Financial Statements

Year ended 5 April 2023

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S & R Charitable Trust

Trustees' Annual Report

Year ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name S & R Charitable Trust

Charity registration number 276531

Principal office 32 Cambridge Terrace
Gateshead
NE8

The trustees

S Kaufman
C Kaufman

Accountants

Haffner Hoff Ltd
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

S & R Charitable Trust is a charitable trust constituted by a Deed of Trust dated 20 July 1978, and is a registered charity, Number 276531.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, including variations in the property market. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

S & R Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Objectives and activities

The objectives of the charity are the relief of poverty and donations for religious activities and educational institutions.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity and the charity has invested in various properties to provide a steady income for the beneficiaries as above. All the investments are in the United Kingdom.

Achievements and performance

During the year the charity distributed grants totalling £25,000 in accordance with its objects.

Financial review

As at 5 April 2023 the charity held reserves of £85,938 (2022:£81,349).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain unrestricted funds of a few months of its average expenditure to enable distributions to continue, even if the charity were to encounter temporary income difficulties.

The trustees' annual report was approved on 30 January 2024 and signed on behalf of the board of trustees by:

C Kaufman
Trustee

S & R Charitable Trust

Statement of Financial Activities

Year ended 5 April 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	13,655	13,655	–
Investment income	5	19,154	19,154	17,855
Total income		<u>32,809</u>	<u>32,809</u>	<u>17,855</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	1,424	1,424	–
Expenditure on charitable activities	7,8	26,796	26,796	16,564
Total expenditure		<u>28,220</u>	<u>28,220</u>	<u>16,564</u>
Net income and net movement in funds		<u>4,589</u>	<u>4,589</u>	<u>1,291</u>
Reconciliation of funds				
Total funds brought forward		81,349	81,349	80,058
Total funds carried forward		<u>85,938</u>	<u>85,938</u>	<u>81,349</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 10 form part of these financial statements.

S & R Charitable Trust

Statement of Financial Position

5 April 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	13	190,774	188,522
Current assets			
Debtors	14	1,479	–
Cash at bank and in hand		2,590	1,684
		<u>4,069</u>	<u>1,684</u>
Creditors: amounts falling due within one year	15	<u>108,905</u>	<u>108,857</u>
Net current liabilities		<u>104,836</u>	<u>107,173</u>
Total assets less current liabilities		<u>85,938</u>	<u>81,349</u>
Net assets		<u>85,938</u>	<u>81,349</u>
Funds of the charity			
Unrestricted funds		<u>85,938</u>	<u>81,349</u>
Total charity funds	16	<u>85,938</u>	<u>81,349</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2024, and are signed on behalf of the board by:

C Kaufman
Trustee

The notes on pages 5 to 10 form part of these financial statements.

S & R Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Cambridge Terrace, Gateshead, NE8 1RP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amount reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	13,655	13,655	–	–

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	19,154	19,154	17,855	17,855

6. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rent collection	1,424	1,424	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	25,000	25,000	15,555	15,555
Support costs	1,796	1,796	1,009	1,009
	<u>26,796</u>	<u>26,796</u>	<u>16,564</u>	<u>16,564</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	25,000	956	25,956	15,714
Governance costs	–	840	840	850
	<u>25,000</u>	<u>1,796</u>	<u>26,796</u>	<u>16,564</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
General office	956	956	160
Governance costs	840	840	792
	<u>1,796</u>	<u>1,796</u>	<u>952</u>

10. Analysis of grants

	2023 £	2022 £
Grants to institutions		
C & R Charitable Trust	25,000	11,555
Aliyas Eliyohu	–	4,000
	<u>25,000</u>	<u>15,555</u>
Total grants	<u>25,000</u>	<u>15,555</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

11. Staff costs

Nil Nil

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 6 April 2022	70,000	118,522	188,522
Additions	–	–	–
Fair value movements	–	12,807	12,807
Other movements	–	(10,555)	(10,555)
At 5 April 2023	<u>70,000</u>	<u>120,774</u>	<u>190,774</u>
Impairment			
At 6 April 2022 and 5 April 2023		–	–
Carrying amount			
At 5 April 2023	<u>70,000</u>	<u>120,774</u>	<u>190,774</u>
At 5 April 2022	<u>70,000</u>	<u>118,522</u>	<u>188,522</u>

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

14. Debtors

	2023 £	2022 £
Other debtors	<u>1,479</u>	<u>–</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	840	792
Other creditors	<u>108,065</u>	<u>108,065</u>
	<u>108,905</u>	<u>108,857</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

16. Analysis of charitable funds

Unrestricted funds

	At 6 April 2022 £	Income £	Expenditure £	At 5 April 2023 £
General funds	81,349	32,809	(28,220)	85,938

	At 6 April 2021 £	Income £	Expenditure £	At 5 April 2022 £
General funds	80,058	17,855	(16,564)	81,349

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	190,774	190,774
Current assets	4,069	4,069
Creditors less than 1 year	(108,905)	(108,905)
Net assets	85,938	85,938

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	188,522	188,522
Current assets	1,684	1,684
Creditors less than 1 year	(108,857)	(108,857)
Net assets	81,349	81,349

18. Related parties

Other creditors represents amounts due to the following company whose directors are closely related to trustees of this charity.

	2023 £	2022 £
Oakview Properties Limited	108,065	108,065

The above loan is interest free and repayable on demand.

S AND R CHARITABLE TRUST

England & Wales - Charity number 276531

Accounts

S & R Charitable Trust
Unaudited Financial Statements
Year ended
5 April 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

S & R Charitable Trust

Financial Statements

Year ended 5 April 2021

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S & R Charitable Trust

Trustees' Annual Report

Year ended 5 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name S & R Charitable Trust

Charity registration number 276531

Principal office 32 Cambridge Terrace
Gateshead
NE8

The trustees

S Kaufman
C Kaufman

Independent examiner D Schwarz FCCA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

S & R Charitable Trust is a charitable trust constituted by a Deed of Trust dated 20 July 1978, and is a registered charity, Number 276531.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, including variations in the property market. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

S & R Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2021

Objectives and activities

The objectives of the charity are the relief of poverty and donations for religious activities and educational institutions.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity and the charity has invested in various properties to provide a steady income for the beneficiaries as above. All the investments are in the United Kingdom.

Achievements and performance

During the year the charity distributed grants totalling £22,543 in accordance with its objects.

Financial review

As at 5 April 2021 the charity held reserves of £80,058 (2020:£74,636).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain unrestricted funds of a few months of its average expenditure to enable distributions to continue, even if the charity were to encounter temporary income difficulties.

The trustees' annual report was approved on 31 January 2022 and signed on behalf of the board of trustees by:

C Kaufman
Trustee

S & R Charitable Trust

Independent Examiner's Report to the Trustees of S & R Charitable Trust

Year ended 5 April 2021

I report to the trustees on my examination of the financial statements of S & R Charitable Trust ('the charity') for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

S & R Charitable Trust

Statement of Financial Activities

Year ended 5 April 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	5,900	5,900	21,397
Investment income	5	26,272	26,272	17,925
Total income		<u>32,172</u>	<u>32,172</u>	<u>39,322</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	2,057	2,057	–
Expenditure on charitable activities	7,8	24,693	24,693	39,836
Total expenditure		<u>26,750</u>	<u>26,750</u>	<u>39,836</u>
Net income/(expenditure) and net movement in funds		<u>5,422</u>	<u>5,422</u>	<u>(514)</u>
Reconciliation of funds				
Total funds brought forward		74,636	74,636	75,150
Total funds carried forward		<u>80,058</u>	<u>80,058</u>	<u>74,636</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

S & R Charitable Trust

Statement of Financial Position

5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	14	185,865	181,535
Current assets			
Debtors	15	2,283	–
Cash at bank and in hand		1,415	1,886
		<u>3,698</u>	<u>1,886</u>
Creditors: amounts falling due within one year	16	<u>109,505</u>	<u>108,785</u>
Net current liabilities		<u>105,807</u>	<u>106,899</u>
Total assets less current liabilities		<u>80,058</u>	<u>74,636</u>
Net assets		<u>80,058</u>	<u>74,636</u>
Funds of the charity			
Unrestricted funds		<u>80,058</u>	<u>74,636</u>
Total charity funds	17	<u>80,058</u>	<u>74,636</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2022, and are signed on behalf of the board by:

C Kaufman
Trustee

The notes on pages 6 to 12 form part of these financial statements.

S & R Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Cambridge Terrace, Gateshead, NE8 1RP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	5,900	5,900	21,397	21,397

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	26,272	26,272	17,925	17,925

6. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rent collection	2,057	2,057	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	22,543	22,543	39,035	39,035
Support costs	2,150	2,150	801	801
	<u>24,693</u>	<u>24,693</u>	<u>39,836</u>	<u>39,836</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	22,543	1,413	23,956	39,035
Governance costs	–	737	737	801
	<u>22,543</u>	<u>2,150</u>	<u>24,693</u>	<u>39,836</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
General office	1,412	1,412	–
Governance costs	720	720	720
	<u>2,132</u>	<u>2,132</u>	<u>720</u>

10. Analysis of grants

	2021 £	2020 £
Grants to institutions		
C & R Charitable Trust	22,543	51,570
The Gevurath Ari Torah Academy Trust	–	16,500
The Telz Talmudical Academy & Talmud Torah Trust	–	10,000
	<u>22,543</u>	<u>78,070</u>
Total grants	<u>22,543</u>	<u>78,070</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	720

12. Staff costs

Nil Nil

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 6 April 2020	70,000	111,535	181,535
Additions	–	–	–
Fair value movements	–	14,713	14,713
Other movements	–	(10,383)	(10,383)
At 5 April 2021	<u>70,000</u>	<u>115,865</u>	<u>185,865</u>
Impairment			
At 6 April 2020 and 5 April 2021		–	–
Carrying amount			
At 5 April 2021	<u>70,000</u>	<u>115,865</u>	<u>185,865</u>
At 5 April 2020	<u>70,000</u>	<u>111,535</u>	<u>181,535</u>

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

15. Debtors

	2021 £	2020 £
Other debtors	2,283	–

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,440	720
Other creditors	108,065	108,065
	<u>109,505</u>	<u>108,785</u>

17. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020 £	Income £	Expenditure £	At 5 April 2021 £
General funds	74,636	32,172	(26,750)	80,058

	At 6 April 2019 £	Income £	Expenditure £	At 5 April 2020 £
General funds	75,150	39,322	(39,836)	74,636

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	185,865	185,865
Current assets	3,698	3,698
Creditors less than 1 year	(109,505)	(109,505)
Net assets	<u>80,058</u>	<u>80,058</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible Fixed Assets	181,535	181,535
Current assets	1,886	1,886
Creditors less than 1 year	(108,785)	(108,785)
Net assets	<u>74,636</u>	<u>74,636</u>

S & R Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

19. Related parties

Other creditors represents amounts due to the following company whose directors are closely related to trustees of this charity.

	2021	2020
	£	£
Oakview Properties Limited	108,065	108,065

The above loan is interest free and repayable on demand.