

Company registration number: 01386096

Charity registration number: 276527

Art of the Puppet

known as

The Puppet Barge

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

Mr Simon Kingsley
Independent Examiner
58 Montague Road
Hackney
London
E8 2HW

Art of the Puppet
known as The Puppet Barge

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Reference and Administrative Details

Trustees	Rose Leahy
	Jeanette Pitt
	Andrew Doyle
	Dunja Botic
	Clarice Hilton
Secretary	Rob Humphreys
Charity Registration Number	276527
Company Registration Number	01386096
Registered Office	The charity is incorporated in England & Wales.
	78 Middleton Road
	London
	E8 4BP
Independent Examiner	Mr Simon Kingsley
	Independent Examiner
	58 Montague Road
	Hackney
	London E8 2HW

Art of the Puppet
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Strategic Report for the Year Ended 30 September 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 September 2023, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

The Trust has created the following specific reserve funds to ensure the survival of The Puppet Theatre Barge, which is a unique purpose-built floating marionette theatre. These cover specific capital and maintenance expenditure at the costs and times outlined below – some of these works were scheduled to take place in 2023, but due to unforeseen circumstances, had to be carried over into 2024.

Volvo hydraulic drive overhaul: £5,000 (October 2024)

Dry Dock for Puppet Barge: £10,000 (October 2024)

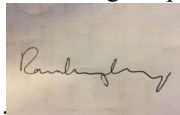
Boiler Fund: £5,000 (January 2024)

Total Designated Funds: £20,000

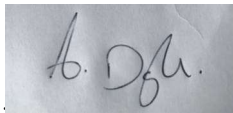
The Trust also keeps Free Reserves for contingency, to account for fluctuations in seasonal ticket sales, and for any other unforeseen circumstances.

Total Free Reserves: £19,334

The strategic report was approved by the trustees of the charity on 28 June 2024 and signed on its behalf by:



.....
Rob Humphreys
Company secretary



.....
Andrew Doyle
Trustee

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

Objectives and activities

Objects and aims

The objects of the Trust are to apply its income and capital for the benefit of Puppetry in education, both directly in schools and in a wider sense for children and adults of all ages.

Objectives, strategies and activities

The Trust made a successful application to the Arts Council England, which enabled the Puppet Barge to embark on a complex and wide-ranging project. The theatre also hosted the Italian puppet company Di Filippo Marionette for the February half-term. A new English-Arabic production of Blue Pool of Questions was staged. For the first time in many years, the Puppet Barge made it up the Thames all the way to Abingdon. The local authorities in Abingdon were very helpful and the intention is to return again in 2024. Ticket sales for all the shows have remained stable.

Public benefit

During the financial year 2022–2023 Art of the Puppet increased its community outreach considerably with support from Arts Council England (ACE), Westminster City Council (WCC) and John Lyon's Charitable Trust.

Activities which benefited the local community included:

- ACE-funded collaboration with Palestinian artists to stage a new performance which wove British and Arabic narratives to celebrate cross-cultural friendship and engage local Arabic-speaking communities.
- John Lyon's Charitable Trust funded 11 performances of the new production for local schools and community groups where organisations paid just £1 per person to attend.
- Rural communities were engaged with X9 arts workshops for local state primary schools in areas of south Abingdon which suffer from high levels of deprivation. These workshops were then followed by 8 performances where schools paid £1 per child.
- Through WCC's Holiday Activity Fund, Art of the Puppet ran 'Puppet Club' over Christmas and Easter holidays. This was free for local children who receive free school meals and included breakfast and lunch.
- With ACE support, the charity ran two successful Arts Award courses for local children in the form of afterschool clubs. These took place in autumn 2022 and spring 2023.
- With ACE support, the charity brought over award-winning puppet company Di Filippo Marionette from Italy for a two-week run of performances and provided 100 free tickets for the local community and 100 50% discounted tickets to ensure access to anyone/everyone no matter what financial barriers they might face.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Art of the Puppet
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Trustees' Report

Structure, governance and management
Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Art of the Puppet for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

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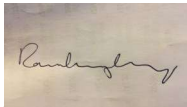
Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

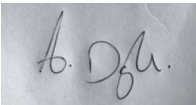
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 June 2024 and signed on its behalf by:



.....
Rob Humphreys
Company secretary



.....
Andrew Doyle
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Art of the Puppet
for the Year Ended 30 September 2023**

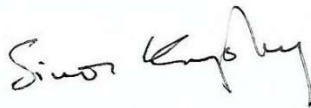
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Art of the Puppet for the year ended 30 September 2023 as set out on pages 7 to 22 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Art of the Puppet, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Art of the Puppet and state those matters that we have agreed to state to the board of directors of Art of the Puppet, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Art of the Puppet and its board of directors as a body for our work or for this report.

It is your duty to ensure that Art of the Puppet has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Art of the Puppet. You consider that Art of the Puppet is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Art of the Puppet. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....

28 June 2024

Art of the Puppet

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Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	81,378	81,378
Other trading activities	4	123,051	123,051
Total income		204,429	204,429
Expenditure on:			
Raising funds	5	(6,093)	(6,093)
Charitable activities	6	(210,597)	(210,597)
Total expenditure		(216,690)	(216,690)
Net expenditure		(12,261)	(12,261)
Net movement in funds		(12,261)	(12,261)
Reconciliation of funds			
Total funds brought forward		51,595	51,595
Total funds carried forward	13	39,334	39,334
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	35,317	35,317
Other trading activities	4	109,690	109,690
Total income		145,007	145,007
Expenditure on:			
Raising funds	5	(275)	(275)
Charitable activities	6	(131,422)	(131,422)
Total expenditure		(131,697)	(131,697)
Net income		13,310	13,310
Net movement in funds		13,310	13,310
Reconciliation of funds			
Total funds brought forward		38,285	38,285

The notes on pages 11 to 22 form an integral part of these financial statements.

Art of the Puppet

known as The Puppet Barge

**Statement of Financial Activities for the Year Ended 30 September 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2022 £
Total funds carried forward	13	<u>51,595</u>	<u>51,595</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 11 to 22 form an integral part of these financial statements.

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(Registration number: 01386096)
Balance Sheet as at 30 September 2023

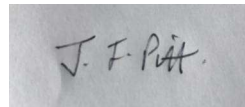
	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	11	39,816	51,835
Creditors: Amounts falling due within one year	12	<u>(482)</u>	<u>(240)</u>
Net assets		<u>39,334</u>	<u>51,595</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>39,334</u>	<u>51,595</u>
Total funds	13	<u>39,334</u>	<u>51,595</u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

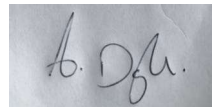
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 28 June 2024 and signed on their behalf by:



Jeanette Pitt
Trustee



Andrew Doyle
Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

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Statement of Cash Flows for the Year Ended 30 September 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(12,261)	13,310
Working capital adjustments			
Increase in creditors	12	<u>242</u>	<u>-</u>
Net cash flows from operating activities		<u>(12,019)</u>	<u>13,310</u>
Net (decrease)/increase in cash and cash equivalents		(12,019)	13,310
Cash and cash equivalents at 1 October		<u>51,835</u>	<u>38,525</u>
Cash and cash equivalents at 30 September		<u><u>39,816</u></u>	<u><u>51,835</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 22 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

78 Middleton Road

London

E8 4BP

These financial statements were authorised for issue by the trustees on 28 June 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Art of the Puppet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	7,500	7,500
Grants, including capital grants;		
Grants from other charities	73,878	73,878
Total for 2023	<u>81,378</u>	<u>81,378</u>
Total for 2022	<u>35,317</u>	<u>35,317</u>

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Notes to the Financial Statements for the Year Ended 30 September 2023

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	123,051	123,051
Total for 2023	<u>123,051</u>	<u>123,051</u>
Total for 2022	<u>109,690</u>	<u>109,690</u>

5 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	6,093	6,093
Total for 2023		<u>6,093</u>	<u>6,093</u>
Total for 2022		<u>275</u>	<u>275</u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	210,597	210,597
Total for 2022		<u>131,422</u>	<u>131,422</u>

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known as The Puppet Barge

Notes to the Financial Statements for the Year Ended 30 September 2023

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £210,597 (2022 - £131,422) which relate directly to charitable activities. See note 7 for further details.

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Notes to the Financial Statements for the Year Ended 30 September 2023

7 Analysis of governance and support costs

Raising funds expenditure

Costs of trading activities

		Basis of allocation	Total 2023 £
Charitable investment management costs			
		Unrestricted funds General £	Total funds £
	Basis of allocation		
Legal & Professional fees	100	6,093	6,093

Other costs for generating funds

		Basis of allocation	Total funds £
--	--	----------------------------	------------------------------

Basis of allocation

Reference Method of allocation

Governance costs

		Unrestricted funds General £	Total funds £
Marketing and publicity		3,755	3,755
Other governance costs		206,842	206,842
Total for 2023		<u>210,597</u>	<u>210,597</u>
Total for 2022		<u>131,422</u>	<u>131,422</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

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Notes to the Financial Statements for the Year Ended 30 September 2023

2023
£

9 Trustees remuneration and expenses

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>39,816</u>	<u>51,835</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	480	240
Other creditors	<u>2</u>	<u>-</u>
	<u>482</u>	<u>240</u>

13 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
General	<u>51,595</u>	<u>204,429</u>	<u>(216,690)</u>	<u>39,334</u>

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
General	<u>38,285</u>	<u>145,007</u>	<u>(131,697)</u>	<u>51,595</u>

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Notes to the Financial Statements for the Year Ended 30 September 2023

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2023 £
Current assets	39,816	39,816
Current liabilities	(482)	(482)
Total net assets	<u>39,334</u>	<u>39,334</u>
	Unrestricted funds General £	Total funds at 30 September 2022 £
Current assets	51,835	51,835
Current liabilities	(240)	(240)
Total net assets	<u>51,595</u>	<u>51,595</u>

15 Analysis of net funds

	At 1 October 2022 £	At 30 September 2023 £
Cash at bank and in hand	51,835	51,835
Net debt	<u>51,835</u>	<u>51,835</u>
	At 1 October 2021 £	At 30 September 2022 £
Cash at bank and in hand	38,525	38,525
Net debt	<u>38,525</u>	<u>38,525</u>

16 Related party transactions

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Statement of Financial Activities by fund for the Year Ended 30 September 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	81,378	35,317
Other trading activities	123,051	109,690
Total income	204,429	145,007
Expenditure on:		
Raising funds	(6,093)	(275)
Charitable activities	(210,597)	(131,422)
Total expenditure	(216,690)	(131,697)
Net (expenditure)/income	(12,261)	13,310
Net movement in funds	(12,261)	13,310
Reconciliation of funds		
Total funds brought forward	51,595	38,285
Total funds carried forward	39,334	51,595

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Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	81,378	35,317
Other trading activities (analysed below)	123,051	109,690
Total income	204,429	145,007
Expenditure on:		
Raising funds (analysed below)	(6,093)	(275)
Charitable activities (analysed below)	(210,597)	(131,422)
Total expenditure	(216,690)	(131,697)
Net (expenditure)/income	(12,261)	13,310
Net movement in funds	(12,261)	13,310
Reconciliation of funds		
Total funds brought forward	51,595	38,285
Total funds carried forward	39,334	51,595

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Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	7,500	21,871
Grants - other agencies	73,878	13,446
	<u>81,378</u>	<u>35,317</u>
<i>Other trading activities</i>		
Concerts	123,051	109,690
	<u>123,051</u>	<u>109,690</u>
<i>Raising funds</i>		
Independent examiner's fee	(240)	(275)
Legal and professional fees	(5,853)	-
	<u>(6,093)</u>	<u>(275)</u>
<i>Charitable activities</i>		
Rent	(4,288)	-
Production costs	(129,517)	(70,027)
Insurance	(7,465)	(3,748)
Repairs and maintenance	(24,132)	(6,888)
Office expenses	(37,906)	(45,998)
Travel and subsistence	(3,534)	(2,627)
Advertising	(3,755)	(2,134)
	<u>(210,597)</u>	<u>(131,422)</u>

This page does not form part of the statutory financial statements.