THE JOSEPH NICKERSON CHARITABLE FOUNDATION

England & Wales · Charity number 276429

Details

Status	Registered
Legal form	Trust
Registered	1978-09-14
Register	View on the Charity Commission register

Contact

Address	Villa Office Rothwell Market Rasen Lincs LN7 6BJ
Phone	01472371216
Email	j.n.farms@farmingline.com

Activities

Objects: TO PAY OR APPLY THE TRUST FUND AND THE INCOME THEREOF TO OR TOWARDS OR FOR THE BENEFIT OR IN FURTHERANCE OF SUCH CHARITABLE PURPOSES, CHARITABLE INSTITUTIONS OR CHARITABLE FOUNDATIONS EACH BEING IN THE UNITED KINGDOM IN SUCH MANNER AND IN SUCH PROPORTIONS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRTION DETERMINE. (FOR FURTHER DETAILS SEE CLAUSE 4).

Activities: Educational grants , Donations for Charitable purposes

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

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Geography

- **Area of benefit:** THE UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£75,790	£52,777	-	-
2024-04-30	£77,261	£73,443	-	-
2023-04-30	£75,756	£88,328	-	-
2022-04-30	£72,992	£92,518	-	-
2021-04-30	£80,756	£57,163	-	-

Trustees

Name	Role	Appointed
EUGENIE Askew		
Edward Nickerson		2014-02-27
LOUISE JOSEPHINE BALTESZ		2016-08-11
WILLIAM JEFFREY EMMS		

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THE JOSEPH NICKERSON CHARITABLE FOUNDATION

England & Wales - Charity number 276429

Accounts

Joseph Nickerson Charitable Foundation

Trustees' Annual Report for the Year Ended 30th April 2025

1. Details of the Charity

1.1 The Trustees of the Charity are:-

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

1.2 The registered number of the Charity is 276429.

1.3 The address of the Charity is:-

Villa Office
Rothwell
Market Rasen
Lincolnshire LN7 6BJ

2. Objects of the Charity

The income and capital of the Charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time.

3. Review of the Charities Activities

During the year ended 30th April 2025, the Charity incurred the following expenditure:-

Educational grants to young persons to assist in financing further education	2,750.00
Donations to various local and national Charitable purposes and institutions	27,244.00
Outings and activities for senior citizens and young persons of Rothwell Village	834.60
Building overheads and repairs	9,259.00
Sundry expenditure/Management Fees	12,690.00
	52,777.00

Signed on behalf of the Trustees.

Trustee

Dated: 27th October 2025

27.10.25/JNCF/lcf

Joseph Nickerson Charitable Foundation

Report and Financial Statements

Year ended: 30 April 2025

Charity no: 276429

Xeinadin Humber Limited
Hanover House
117 - 119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:	Lady Eugenie Nickerson Louise Josephine Baltesz Edward Robert Nickerson William Jeffrey Emms
Registered Office:	Villa Office Rothwell Market Rasen Lincolnshire LN7 6BJ
Examiners:	Xeinadin Humber Limited 117 - 119 Cleethorpe Road Grimsby, DN31 3ET
Bankers:	Lloyds Mercer Row Louth
Investment Managers:	Cazenove Capital Management Limited 12 Moorgate London EC2R 6DA

Report of the trustees for the year ended 30 April 2025

The trustees have pleasure in presenting their annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Reference and administrative details are shown in the schedule on page 3 of the financial statements.

The Trustees
The trustees who served the charity during the year were as follows:

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

Structure
The Joseph Nickerson Charitable Foundation is an unincorporated charity governed by a trust deed registered with the Charity Commission.

Objectives and activities

The income and capital of the charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time and which are in accordance with the Charity's objectives as set out in the said trust deed.

Achievements and performance
The charity has continued to make various local community and educational grants during the period.

Financial review
The charity is in a sound financial position with substantial resources which will extend the scope for donations in the future.

Plans for future periods
The charity will continue with its charitable objectives assisted by the increased resources at its disposal.

Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 30 April 2025 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Xeinadin Humber Ltd were re-appointed as independent examiners during the year.

This report was approved by the Trustees on 19 NOV 2025, and signed on their behalf by:

.....
W J Emms (Trustee)

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2025 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

FCA

Xeinadin Humber Ltd

Date:

Statement of Financial Activities for the year ended 30 April 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income		-	-	-	-	-
Donations and gifts		2,126	-	-	2,126	3,034
Legacies		-	-	-	-	-
Activities for generating funds:						
Merchandising income		-	-	-		-
Investment income	2	73,663	-	-	73,663	74,226
Incoming resources from charitable activities:						
Rents received		1	-	-	1	1
Net gain on disposal of fixed assets		-	-	-	-	-
Total incoming resources		75,790	-	-	75,790	77,261
Resources expended						
Charitable activities		(32,725)	-	-	(32,725)	(19,040)
Governance costs		(20,052)	-	-	(20,052)	(54,403)
Total resources expended	3	(52,777)	-	-	(52,777)	(73,443)
Net incoming resources / (resources expended) before transfers		23,013	-	-	23,013	3,818
Net gains/(losses) and revaluations on investments		(93,473)		-	(93,473)	71,116
Net movement in funds		(70,460)	-	-	(70,460)	74,394
Fund balances brought forward at 1 May 2024		1,904,726	-	-	1,904,726	1,829,792
Fund balances carried forward at 30 April 2025		1,834,266	-	-	1,834,266	1,904,726

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Charity Balance Sheet as at 30 April 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	**116,700**	118,400
Investments		**1,594,333**	1,747,046
		1,711,033	1,865,446
Current assets			
Cash at bank and in hand		**125,637**	42,275
		125,638	42,275
Creditors: amounts falling due within one year	6	**(2,404)**	(2,995)
Net current assets		**123,234**	39,280
Total assets less current liabilities		**1,834,266**	1,904,726
Creditors: amounts falling due after more than one year		**-**	-
Net assets		**1,834,266**	1,904,726
Funds:			
Unrestricted funds			
General funds		**1,834,266**	1,904,726
Designated funds		**-**	-
		1,834,266	1,904,726
Restricted funds		**-**	-
Total funds	7	1,834,266	**1,904,726**

The financial statements on pages 7 to 12 were approved and authorised for issue by the trustees and signed on their behalf by:

W J Emms, Trustee

Dated 19/11/25

Notes forming part of the financial statements for the year ended 30 April 2025

1 Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	Nil
Freehold buildings	over 50 years

(f) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2 Investment income

	2025 £	2024 £
Dividends & interest receivable from investments and unit trusts	73,663	74,226
	73,663	74,226

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2025 £	Total 2024 £
Charitable Activities	-	32,725	-	32,725	19,040
Building costs	-	9,909	-	9,909	44,002
Merchandising costs	-	-	-	-	-
Investment management fees	-	4,421	-	4,421	4,034
Residential care costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency services	-	-	-	-	-
Information and education	-	-	-	-	-
Support costs	-	-	-	-	-
Management and administration	-	5,722	-	5,722	6,367
Total resources expended	-	**52,777**	-	**52,777**	**73,443**

4 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	-	-	-	-
Donations and gifts	3,034	-	-	3,034
Legacies	-	-	-	-
Activities for generating funds				
Merchandising income	-	-	-	-
Investment income	74,226	-	-	74,226
Incoming resources from charitable activities:				
Rents received	1	-	-	1
Net gain on disposal of fixed assets	-	-	-	-
Total	77,261	-	-	77,261
Resources expended				
Charitable activities	(19,040)	-	-	(19,040)
Governance costs	(54,403)	-	-	(54,403)
Total resources expended	(73,443)	-	-	(73,443)
Net incoming resources / (resources) Expended) before transfers	3,818	-	-	3,818
Net gains/(losses) and revaluations on investments	71,116	-	-	71,116
Net movement in funds	74,934	-	-	74,934
Fund balances brought forward	1,829,792	-	-	1,829,792
Fund balances carried forward	1,904,726	-	-	1,904,726

5 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 May 2024	132,000	132,000
Additions	-	-
Disposals	-	-
At 30 April 2025	**132,000**	**132,000**
Depreciation		
At 1 May 2024	15,300	13,600
Charge for year	1,700	1,700
Disposals	-	-
At 30 April 2025	**15,300**	**15,300**
Net book value at 30 April 2025	**116,700**	**116,700**
At 30 April 2024	118,400	118,400

Included in freehold land and buildings at historic cost based on probate value when received by the charity are The Villa Farmhouse at £85,000, agricultural land at Reads Island at £40,000 and land in Rothwell village known locally as the playground at £7,000.

6 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	**2,403**	2,995
	2,403	2,995

7 Statement of funds

	At 1 May 2024 £	Income £	Expenditure £	Investment gains/Losses £	Transfers £	At 30 April 2025 £
General reserve	1,904,726	75,790	(52,777)	(93,473)	-	**1,834,266**
Total unrestricted funds	1,904,726	75,790	(52,777)	(93,473)	-	**1,834,266**
Total funds	1,904,726	75,790	(52,777)	(93,473)	-	**1,834,266**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Joseph Nickerson Charitable Foundation

Report and Financial Statements

Year ended: 30 April 2025

Charity no: 276429

Xeinadin Humber Limited
Hanover House
117 - 119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:	Lady Eugenie Nickerson Louise Josephine Baltesz Edward Robert Nickerson William Jeffrey Emms
Registered Office:	Villa Office Rothwell Market Rasen Lincolnshire LN7 6BJ
Examiners:	Xeinadin Humber Limited 117 - 119 Cleethorpe Road Grimsby, DN31 3ET
Bankers:	Lloyds Mercer Row Louth
Investment Managers:	Cazenove Capital Management Limited 12 Moorgate London EC2R 6DA

Report of the trustees for the year ended 30 April 2025

The trustees have pleasure in presenting their annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Reference and administrative details are shown in the schedule on page 3 of the financial statements.

The Trustees
The trustees who served the charity during the year were as follows:

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

Structure
The Joseph Nickerson Charitable Foundation is an unincorporated charity governed by a trust deed registered with the Charity Commission.

Objectives and activities

The income and capital of the charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time and which are in accordance with the Charity's objectives as set out in the said trust deed.

Achievements and performance
The charity has continued to make various local community and educational grants during the period.

Financial review
The charity is in a sound financial position with substantial resources which will extend the scope for donations in the future.

Plans for future periods
The charity will continue with its charitable objectives assisted by the increased resources at its disposal.

Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 30 April 2025 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Xeinadin Humber Ltd were re-appointed as independent examiners during the year.

This report was approved by the Trustees on 19 NOV 2025, and signed on their behalf by:

.....
W J Emms (Trustee)

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2025 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

FCA

Xeinadin Humber Ltd

Date:

Statement of Financial Activities for the year ended 30 April 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income		-	-	-	-	-
Donations and gifts		2,126	-	-	2,126	3,034
Legacies		-	-	-	-	-
Activities for generating funds:						
Merchandising income		-	-	-		-
Investment income	2	73,663	-	-	73,663	74,226
Incoming resources from charitable activities:						
Rents received		1	-	-	1	1
Net gain on disposal of fixed assets		-	-	-	-	-
Total incoming resources		75,790	-	-	75,790	77,261
Resources expended						
Charitable activities		(32,725)	-	-	(32,725)	(19,040)
Governance costs		(20,052)	-	-	(20,052)	(54,403)
Total resources expended	3	(52,777)	-	-	(52,777)	(73,443)
Net incoming resources / (resources expended) before transfers		23,013	-	-	23,013	3,818
Net gains/(losses) and revaluations on investments		(93,473)		-	(93,473)	71,116
Net movement in funds		(70,460)	-	-	(70,460)	74,394
Fund balances brought forward at 1 May 2024		1,904,726	-	-	1,904,726	1,829,792
Fund balances carried forward at 30 April 2025		1,834,266	-	-	1,834,266	1,904,726

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Charity Balance Sheet as at 30 April 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	**116,700**	118,400
Investments		**1,594,333**	1,747,046
		1,711,033	1,865,446
Current assets			
Cash at bank and in hand		**125,637**	42,275
		125,638	42,275
Creditors: amounts falling due within one year	6	**(2,404)**	(2,995)
Net current assets		**123,234**	39,280
Total assets less current liabilities		**1,834,266**	1,904,726
Creditors: amounts falling due after more than one year		**-**	-
Net assets		**1,834,266**	1,904,726
Funds:			
Unrestricted funds			
General funds		**1,834,266**	1,904,726
Designated funds		**-**	-
		1,834,266	1,904,726
Restricted funds		**-**	-
Total funds	7	1,834,266	**1,904,726**

The financial statements on pages 7 to 12 were approved and authorised for issue by the trustees and signed on their behalf by:

W J Emms, Trustee

Dated 19/11/25

Notes forming part of the financial statements for the year ended 30 April 2025

1 Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	Nil
Freehold buildings	over 50 years

(f) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2 Investment income

	2025 £	2024 £
Dividends & interest receivable from investments and unit trusts	73,663	74,226
	73,663	74,226

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2025 £	Total 2024 £
Charitable Activities	-	32,725	-	32,725	19,040
Building costs	-	9,909	-	9,909	44,002
Merchandising costs	-	-	-	-	-
Investment management fees	-	4,421	-	4,421	4,034
Residential care costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency services	-	-	-	-	-
Information and education	-	-	-	-	-
Support costs	-	-	-	-	-
Management and administration	-	5,722	-	5,722	6,367
Total resources expended	-	**52,777**	-	**52,777**	**73,443**

4 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	-	-	-	-
Donations and gifts	3,034	-	-	3,034
Legacies	-	-	-	-
Activities for generating funds				
Merchandising income	-	-	-	-
Investment income	74,226	-	-	74,226
Incoming resources from charitable activities:				
Rents received	1	-	-	1
Net gain on disposal of fixed assets	-	-	-	-
Total	77,261	-	-	77,261
Resources expended				
Charitable activities	(19,040)	-	-	(19,040)
Governance costs	(54,403)	-	-	(54,403)
Total resources expended	(73,443)	-	-	(73,443)
Net incoming resources / (resources) Expended) before transfers	3,818	-	-	3,818
Net gains/(losses) and revaluations on investments	71,116	-	-	71,116
Net movement in funds	74,934	-	-	74,934
Fund balances brought forward	1,829,792	-	-	1,829,792
Fund balances carried forward	1,904,726	-	-	1,904,726

5 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 May 2024	132,000	132,000
Additions	-	-
Disposals	-	-
At 30 April 2025	**132,000**	**132,000**
Depreciation		
At 1 May 2024	15,300	13,600
Charge for year	1,700	1,700
Disposals	-	-
At 30 April 2025	**15,300**	**15,300**
Net book value at 30 April 2025	**116,700**	**116,700**
At 30 April 2024	118,400	118,400

Included in freehold land and buildings at historic cost based on probate value when received by the charity are The Villa Farmhouse at £85,000, agricultural land at Reads Island at £40,000 and land in Rothwell village known locally as the playground at £7,000.

6 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	**2,403**	2,995
	2,403	2,995

7 Statement of funds

	At 1 May 2024 £	Income £	Expenditure £	Investment gains/Losses £	Transfers £	At 30 April 2025 £
General reserve	1,904,726	75,790	(52,777)	(93,473)	-	**1,834,266**
Total unrestricted funds	1,904,726	75,790	(52,777)	(93,473)	-	**1,834,266**
Total funds	1,904,726	75,790	(52,777)	(93,473)	-	**1,834,266**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

THE JOSEPH NICKERSON CHARITABLE FOUNDATION

England & Wales - Charity number 276429

Accounts

Joseph Nickerson Charitable Foundation

Trustees' Annual Report for the Year Ended 30th April 2024

1. Details of the Charity

1.1 The Trustees of the Charity are:-

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

1.2 The registered number of the Charity is 276429.

1.3 The address of the Charity is:-

Villa Office
Rothwell
Market Rasen
Lincolnshire LN7 6BJ

2. Objects of the Charity

The income and capital of the Charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time.

3. Review of the Charities Activities

During the year ended 30th April 2024, the Charity incurred the following expenditure:-

Educational grants to young persons to assist in financing further education	3,000.00
Donations to various local and national Charitable purposes and institutions	15,500.00
Outings and activities for senior citizens and young persons of Rothwell Village	540.00
Building overheads and repairs	44,002.00
Sundry expenditure/Management Fees	10,401.00
	73,443.00

Signed on behalf of the Trustees.

Trustee

Dated: 25th October 2024

25.10.24/JNCF/lcf

Joseph Nickerson Charitable Foundation

Report and Financial Statements

Year ended: 30 April 2024

Charity no: 276429

Haines Watts
Chartered Accountants
Hanover House
117 - 119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:	Lady Eugenie Nickerson Louise Josephine Baltesz Edward Robert Nickerson William Jeffrey Emms
Registered Office:	Villa Office Rothwell Market Rasen Lincolnshire LN7 6BJ
Examiners:	Haines Watts, Chartered Accountants 117 - 119 Cleethorpe Road Grimsby, DN31 3ET
Bankers:	Lloyds Mercer Row Louth
Investment Managers:	Cazenove Capital Management Limited 12 Moorgate London EC2R 6DA

Report of the trustees for the year ended 30 April 2024

The trustees have pleasure in presenting their annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Reference and administrative details are shown in the schedule on page 3 of the financial statements.

The Trustees

The trustees who served the charity during the year were as follows:

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

Structure

The Joseph Nickerson Charitable Foundation is an unincorporated charity governed by a trust deed registered with the Charity Commission.

Objectives and activities

The income and capital of the charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time and which are in accordance with the Charity's objectives as set out in the said trust deed.

Achievements and performance

The charity has continued to make various local community and educational grants during the period.

Financial review

The charity is in a sound financial position with substantial resources which will extend the scope for donations in the future.

Plans for future periods

The charity will continue with its charitable objectives assisted by the increased resources at its disposal.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 30 April 2024 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Haines Watts, Chartered Accountants were re-appointed as independent examiners during the year.

This report was approved by the Trustees on , and signed on their behalf by:

.....
W J Emms (Trustee)

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2024 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

FCA

Haines Watts, Chartered Accountants

Date:

Statement of Financial Activities for the year ended 30 April 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income		-	-	-	-	-
Donations and gifts		3,034	-	-	3,034	2,849
Legacies		-	-	-	-	-
Activities for generating funds:						
Merchandising income		-	-	-		-
Investment income	2	74,226	-	-	74,226	72,906
Incoming resources from charitable activities:						
Rents received		1	-	-	1	1
Net gain on disposal of fixed assets		-	-	-	-	-
Total incoming resources		77,261	-	-	77,261	75,756
Resources expended						
Charitable activities		(19,040)	-	-	(19,040)	(66,947)
Governance costs		(54,403)	-	-	(54,403)	(21,381)
Total resources expended	3	(73,443)	-	-	(73,443)	(88,328)
Net incoming resources / (resources expended) before transfers		3,818	-	-	3,818	(12,572)
Net gains/(losses) and revaluations on investments		71,116	-	-	71,116	(147,300)
Net movement in funds		74,934	-	-	74,394	(159,872)
Fund balances brought forward at 1 May 2023		1,829,792	-	-	1,829,792	1,989,664
Fund balances carried forward at 30 April 2024		1,904,726	-	-	1,904,726	1,829,792

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Charity Balance Sheet as at 30 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	**118,400**	120,100
Investments		**1,747,046**	1,676,109
		1,865,446	1,796,209
Current assets			
Cash at bank and in hand		**42,275**	35,615
		42,275	35,615
Creditors: amounts falling due within one year	6	**(2,995)**	(2,032)
Net current assets		**39,280**	33,583
Total assets less current liabilities		**1,904,726**	1,829,792
Creditors: amounts falling due after more than one year		**-**	-
Net assets		**1,904,726**	1,829,792
Funds:			
Unrestricted funds			
General funds		**1,904,726**	1,829,792
Designated funds		**-**	-
		1,904,726	1,829,792
Restricted funds		**-**	-
Total funds	7	**1,904,726**	**1,829,792**

The financial statements on pages 7 to 12 were approved and authorised for issue by the trustees and signed on their behalf by:

W J Emms, Trustee

Dated

Notes forming part of the financial statements for the year ended 30 April 2024

1 Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	Nil
Freehold buildings	over 50 years

(f) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2 **Investment income**

	2024 £	2023 £
Dividends & interest receivable from investments and unit trusts	74,226	72,906
	74,226	72,906

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2024 £	Total 2023 £
Charitable Activities	-	19,040	-	19,040	66,947
Building costs	-	44,002	-	44,002	5,950
Merchandising costs	-	-	-	-	-
Investment management fees	-	4,034	-	4,034	3,474
Residential care costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency services	-	-	-	-	-
Information and education	-	-	-	-	-
Support costs	-	-	-	-	-
Management and administration	-	6,367	-	6,367	11,957
Total resources expended	-	73,443	-	73,443	88,328

4 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	-	-	-	-
Donations and gifts	2,849	-	-	2,849
Legacies	-	-	-	-
Activities for generating funds				
Merchandising income	-	-	-	-
Investment income	72,906	-	-	72,906
Incoming resources from charitable activities:				
Rents received	1	-	-	1
Net gain on disposal of fixed assets	-	-	-	-
Total	75,756	-	-	75,756
Resources expended				
Charitable activities	(66,947)	-	-	(66,947)
Governance costs	(21,381)	-	-	(21,381)
Total resources expended	(88,328)	-	-	(88,328)
Net incoming resources / (resources) Expended) before transfers	(12,572)	-	-	(12,572)
Net gains/(losses) and revaluations on investments	(147,300)	-	-	(147,300)
Net movement in funds	(159,872)	-	-	(159,872)
Fund balances brought forward	1,989,664	-	-	1,989,664
Fund balances carried forward	1,829,792	-	-	1,829,792

5 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 May 2023	132,000	132,000
Additions	-	-
Disposals	-	-
At 30 April 2024	**132,000**	**132,000**
Depreciation		
At 1 May 2023	11,900	11,900
Charge for year	1,700	1,700
Disposals	-	-
At 30 April 2024	**11,900**	**11,900**
Net book value at 30 April 2024	**118,400**	**118,400**
At 30 April 2023	120,100	120,100

Included in freehold land and buildings at historic cost based on probate value when received by the charity are The Villa Farmhouse at £85,000, agricultural land at Reads Island at £40,000 and land in Rothwell village known locally as the playground at £7,000.

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,995	2,032
	2,995	2,032

7 Statement of funds

	At 1 May 2023 £	Income £	Expenditure £	Investment gains/Losses £	Transfers £	At 30 April 2024 £
General reserve	1,829,792	77,261	(73,443)	71,116	-	**1,904,726**
Total unrestricted funds	1,829,792	77,261	(73,443)	71,116	-	**1,904,726**
Total funds	1,829,792	77,261	(73,443)	71,116	-	**1,904,726**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Joseph Nickerson Charitable Foundation

Report and Financial Statements

Year ended: 30 April 2024

Charity no: 276429

Haines Watts
Chartered Accountants
Hanover House
117 - 119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:	Lady Eugenie Nickerson Louise Josephine Baltesz Edward Robert Nickerson William Jeffrey Emms
Registered Office:	Villa Office Rothwell Market Rasen Lincolnshire LN7 6BJ
Examiners:	Haines Watts, Chartered Accountants 117 - 119 Cleethorpe Road Grimsby, DN31 3ET
Bankers:	Lloyds Mercer Row Louth
Investment Managers:	Cazenove Capital Management Limited 12 Moorgate London EC2R 6DA

Report of the trustees for the year ended 30 April 2024

The trustees have pleasure in presenting their annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Reference and administrative details are shown in the schedule on page 3 of the financial statements.

The Trustees

The trustees who served the charity during the year were as follows:

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

Structure

The Joseph Nickerson Charitable Foundation is an unincorporated charity governed by a trust deed registered with the Charity Commission.

Objectives and activities

The income and capital of the charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time and which are in accordance with the Charity's objectives as set out in the said trust deed.

Achievements and performance

The charity has continued to make various local community and educational grants during the period.

Financial review

The charity is in a sound financial position with substantial resources which will extend the scope for donations in the future.

Plans for future periods

The charity will continue with its charitable objectives assisted by the increased resources at its disposal.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 30 April 2024 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Haines Watts, Chartered Accountants were re-appointed as independent examiners during the year.

This report was approved by the Trustees on , and signed on their behalf by:

.....
W J Emms (Trustee)

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2024 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

FCA

Haines Watts, Chartered Accountants

Date:

Statement of Financial Activities for the year ended 30 April 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income		-	-	-	-	-
Donations and gifts		3,034	-	-	3,034	2,849
Legacies		-	-	-	-	-
Activities for generating funds:						
Merchandising income		-	-	-		-
Investment income	2	74,226	-	-	74,226	72,906
Incoming resources from charitable activities:						
Rents received		1	-	-	1	1
Net gain on disposal of fixed assets		-	-	-	-	-
Total incoming resources		77,261	-	-	77,261	75,756
Resources expended						
Charitable activities		(19,040)	-	-	(19,040)	(66,947)
Governance costs		(54,403)	-	-	(54,403)	(21,381)
Total resources expended	3	(73,443)	-	-	(73,443)	(88,328)
Net incoming resources / (resources expended) before transfers		3,818	-	-	3,818	(12,572)
Net gains/(losses) and revaluations on investments		71,116	-	-	71,116	(147,300)
Net movement in funds		74,934	-	-	74,394	(159,872)
Fund balances brought forward at 1 May 2023		1,829,792	-	-	1,829,792	1,989,664
Fund balances carried forward at 30 April 2024		1,904,726	-	-	1,904,726	1,829,792

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Charity Balance Sheet as at 30 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	**118,400**	120,100
Investments		**1,747,046**	1,676,109
		1,865,446	1,796,209
Current assets			
Cash at bank and in hand		**42,275**	35,615
		42,275	35,615
Creditors: amounts falling due within one year	6	**(2,995)**	(2,032)
Net current assets		**39,280**	33,583
Total assets less current liabilities		**1,904,726**	1,829,792
Creditors: amounts falling due after more than one year		**-**	-
Net assets		**1,904,726**	1,829,792
Funds:			
Unrestricted funds			
General funds		**1,904,726**	1,829,792
Designated funds		**-**	-
		1,904,726	1,829,792
Restricted funds		**-**	-
Total funds	7	**1,904,726**	**1,829,792**

The financial statements on pages 7 to 12 were approved and authorised for issue by the trustees and signed on their behalf by:

W J Emms, Trustee

Dated

Notes forming part of the financial statements for the year ended 30 April 2024

1 Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	Nil
Freehold buildings	over 50 years

(f) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2 **Investment income**

	2024 £	2023 £
Dividends & interest receivable from investments and unit trusts	74,226	72,906
	74,226	72,906

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2024 £	Total 2023 £
Charitable Activities	-	19,040	-	19,040	66,947
Building costs	-	44,002	-	44,002	5,950
Merchandising costs	-	-	-	-	-
Investment management fees	-	4,034	-	4,034	3,474
Residential care costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency services	-	-	-	-	-
Information and education	-	-	-	-	-
Support costs	-	-	-	-	-
Management and administration	-	6,367	-	6,367	11,957
Total resources expended	-	73,443	-	73,443	88,328

4 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	-	-	-	-
Donations and gifts	2,849	-	-	2,849
Legacies	-	-	-	-
Activities for generating funds				
Merchandising income	-	-	-	-
Investment income	72,906	-	-	72,906
Incoming resources from charitable activities:				
Rents received	1	-	-	1
Net gain on disposal of fixed assets	-	-	-	-
Total	75,756	-	-	75,756
Resources expended				
Charitable activities	(66,947)	-	-	(66,947)
Governance costs	(21,381)	-	-	(21,381)
Total resources expended	(88,328)	-	-	(88,328)
Net incoming resources / (resources) Expended) before transfers	(12,572)	-	-	(12,572)
Net gains/(losses) and revaluations on investments	(147,300)	-	-	(147,300)
Net movement in funds	(159,872)	-	-	(159,872)
Fund balances brought forward	1,989,664	-	-	1,989,664
Fund balances carried forward	1,829,792	-	-	1,829,792

5 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 May 2023	132,000	132,000
Additions	-	-
Disposals	-	-
At 30 April 2024	**132,000**	**132,000**
Depreciation		
At 1 May 2023	11,900	11,900
Charge for year	1,700	1,700
Disposals	-	-
At 30 April 2024	**11,900**	**11,900**
Net book value at 30 April 2024	**118,400**	**118,400**
At 30 April 2023	120,100	120,100

Included in freehold land and buildings at historic cost based on probate value when received by the charity are The Villa Farmhouse at £85,000, agricultural land at Reads Island at £40,000 and land in Rothwell village known locally as the playground at £7,000.

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,995	2,032
	2,995	2,032

7 Statement of funds

	At 1 May 2023 £	Income £	Expenditure £	Investment gains/Losses £	Transfers £	At 30 April 2024 £
General reserve	1,829,792	77,261	(73,443)	71,116	-	**1,904,726**
Total unrestricted funds	1,829,792	77,261	(73,443)	71,116	-	**1,904,726**
Total funds	1,829,792	77,261	(73,443)	71,116	-	**1,904,726**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

THE JOSEPH NICKERSON CHARITABLE FOUNDATION

England & Wales - Charity number 276429

Accounts

Joseph Nickerson Charitable Foundation

Trustees' Annual Report for the Year Ended 30th April 2023

1. Details of the Charity

1.1 The Trustees of the Charity are:-

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

1.2 The registered number of the Charity is 276429.

1.3 The address of the Charity is:-

Villa Office
Rothwell
Market Rasen
Lincolnshire LN7 6BJ

2. Objects of the Charity

The income and capital of the Charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time.

3. Review of the Charities Activities

During the year ended 30th April 2023, the Charity incurred the following expenditure:-

Educational grants to young persons to assist in financing further education	1,000.00
Donations to various local and national Charitable purposes and institutions	65,500.00
Outings and activities for senior citizens and young persons of Rothwell Village	446.60
Building overheads and repairs	8,475.20
Sundry expenditure/Management Fees	12,905.99
	88,327.79

Signed on behalf of the Trustees.

Trustee

Dated: 19th December 2023

19.12.23
/JNCF/lcf

Joseph Nickerson Charitable Foundation

Report and Financial Statements

Year ended: 30 April 2023

Charity no: 276429

Haines Watts
Chartered Accountants
Hanover House
117 - 119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:	Lady Eugenie Nickerson Louise Josephine Baltesz Edward Robert Nickerson William Jeffrey Emms
Registered Office:	Villa Office Rothwell Market Rasen Lincolnshire LN7 6BJ
Examiners:	Haines Watts, Chartered Accountants 117 - 119 Cleethorpe Road Grimsby, DN31 3ET
Bankers:	Lloyds Mercer Row Louth
Investment Managers:	Cazenove Capital Management Limited 12 Moorgate London EC2R 6DA

Report of the trustees for the year ended 30 April 2023

The trustees have pleasure in presenting their annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Reference and administrative details are shown in the schedule on page 3 of the financial statements.

The Trustees
The trustees who served the charity during the year were as follows:

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

Structure
The Joseph Nickerson Charitable Foundation is an unincorporated charity governed by a trust deed registered with the Charity Commission.

Objectives and activities

The income and capital of the charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time and which are in accordance with the Charity's objectives as set out in the said trust deed.

Achievements and performance
The charity has continued to make various local community and educational grants during the period.

Financial review
The charity is in a sound financial position with substantial resources which will extend the scope for donations in the future.

Plans for future periods
The charity will continue with its charitable objectives assisted by the increased resources at its disposal.

Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 30 April 2023 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Haines Watts, Chartered Accountants were re-appointed as independent examiners during the year.

This report was approved by the Trustees on , and signed on their behalf by:

……
W J Emms (Trustee)

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2023 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

FCA

Haines Watts, Chartered Accountants

Date:

Statement of Financial Activities for the year ended 30 April 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income		-	-	-	-	-
Donations and gifts		2,849	-	-	2,849	-
Legacies		-	-	-	-	-
Activities for generating funds:						
Merchandising income		-	-	-		-
Investment income	2	72,906	-	-	72,906	72,991
Incoming resources from charitable activities:						
Rents received		1	-	-	1	1
Net gain on disposal of fixed assets		-	-	-	-	-
Total incoming resources		75,756	-	-	75,756	72,992
Resources expended						
Charitable activities		(66,947)	-	-	(66,947)	(68,892)
Governance costs		(21,381)	-	-	(21,381)	(23,626)
Total resources expended	3	(88,328)	-	-	(88,328)	(92,518)
Net incoming resources / (resources expended) before transfers		(12,572)	-	-	(12,572)	(19,526)
Net gains/(losses) and revaluations on investments		(147,300)	-	-	(147,300)	80,697
Net movement in funds		(159,872)	-	-	(159,872)	61,170
Fund balances brought forward at 1 May 2022		1,989,664	-	-	1,989,664	1,928,494
Fund balances carried forward at 30 April 2023		1,829,792	-	-	1,829,792	1,989,664

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Charity Balance Sheet as at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	**120,100**	121,800
Investments		**1,676,109**	1,823,517
		1,796,209	1,945,317
Current assets			
Cash at bank and in hand		**35,615**	46,316
		35,615	46,316
Creditors: amounts falling due within one year	6	**(2,032)**	(1,969)
Net current assets		**33,583**	44,347
Total assets less current liabilities		**1,829,792**	1,989,664
Creditors: amounts falling due after more than one year		**-**	-
Net assets		**1,829,792**	1,989,664
Funds:			
Unrestricted funds			
General funds		**1,829,792**	1,989,664
Designated funds		**-**	-
		1,829,792	1,989,664
Restricted funds		**-**	-
Total funds	7	**1,829,792**	**1,989,664**

The financial statements on pages 7 to 12 were approved and authorised for issue by the trustees and signed on their behalf by:

W J Emms, Trustee

Dated

Notes forming part of the financial statements for the year ended 30 April 2023

1 Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	Nil
Freehold buildings	over 50 years

(f) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2 Investment income

	2023 £	2022 £
Dividends & interest receivable from investments and unit trusts	72,906	72,991
	72,906	72,991

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2023 £	Total 2022 £
Charitable Activities	-	66,947	-	66,947	68,892
Building costs	-	5,950	-	5,950	3,122
Merchandising costs	-	-	-	-	-
Investment management fees	-	3,474	-	3,474	4,224
Residential care costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency services	-	-	-	-	-
Information and education	-	-	-	-	-
Support costs	-	-	-	-	-
Management and administration	-	11,957	-	11,957	16,280
Total resources expended	**-**	**88,328**	**-**	**88,328**	**92,518**

4 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	-	-	-	-
Donations and gifts	-	-	-	-
Legacies	-	-	-	-
Activities for generating funds				
Merchandising income	-	-	-	-
Investment income	72,991	-	-	72,991
Incoming resources from charitable activities:				
Rents received	1	-	-	1
Net gain on disposal of fixed assets	-	-	-	-
Total	75,756	-	-	75,756
Resources expended				
Charitable activities	(68,892)	-	-	(68,892)
Governance costs	(23,626)	-	-	(23,626)
Total resources expended	(92,518)	-	-	(92,518)
Net incoming resources / (resources) Expended) before transfers	(19,526)	-	-	(19,526)
Net gains/(losses) and revaluations on investments	80,697	-	-	80,697
Net movement in funds	61,171	-	-	61,171
Fund balances brought forward	1,928,493	-	-	1,928,493
Fund balances carried forward	1,989,664	-	-	1,989,664

5 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 May 2022	132,000	132,000
Additions	-	-
Disposals	-	-
At 30 April 2023	**132,000**	**132,000**
Depreciation		
At 1 May 2022	10,200	8,500
Charge for year	1,700	1,700
Disposals	-	-
At 30 April 2023	**11,900**	**10,200**
Net book value at 30 April 2023	**120,100**	**121,800**
At 30 April 2022	123,500	123,500

Included in freehold land and buildings at historic cost based on probate value when received by the charity are The Villa Farmhouse at £85,000, agricultural land at Reads Island at £40,000 and land in Rothwell village known locally as the playground at £7,000.

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	**-**	-
Accruals and deferred income	**2,032**	1,969
	2,032	1,969

7 Statement of funds

	At 1 May 2022 £	Income £	Expenditure £	Investment gains/Losses £	Transfers £	At 30 April 2023 £
General reserve	1,989,664	75,756	(88,328)	(147,300)	-	**1,829,792**
Total unrestricted funds	1,989,664	75,756	(88,328)	(147,300)	-	**1,829,792**
Total funds	1,989,664	75,756	(88,328)	(147,300)	-	**1,829,792**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2023 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Stothard

Mark Stothard

FCA

Haines Watts, Chartered Accountants

Date: 07/12/2023

THE JOSEPH NICKERSON CHARITABLE FOUNDATION

England & Wales - Charity number 276429

Accounts

Joseph Nickerson Charitable Foundation

Trustees' Annual Report for the Year Ended 30th April 2022

1. Details of the Charity

1.1 The Trustees of the Charity are:-

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

1.2 The registered number of the Charity is 276429.

1.3 The address of the Charity is:-

Villa Office
Rothwell
Market Rasen
Lincolnshire LN7 6BJ

2. Objects of the Charity

The income and capital of the Charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time.

3. Review of the Charities Activities

During the year ended 30th April 2022, the Charity incurred the following expenditure:-

Educational grants to young persons to assist in financing further education	2,750.00
Donations to various local and national Charitable purposes and institutions	65,500.00
Outings and activities for senior citizens and young persons of Rothwell Village	641.80
Building overheads and repairs	7,958.33
Sundry expenditure/Management Fees	15,667.67
	92,517.80

Signed on behalf of the Trustees.

Trustee [signature] Dated: 2/11/22

30.10.22/JNCF/lcf

Joseph Nickerson Charitable Foundation

Report and Financial Statements

Year ended: 30 April 2022

Charity no: 276429

Haines Watts
Chartered Accountants
Hanover House
117 - 119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:	Lady Eugenie Nickerson Louise Josephine Baltesz Edward Robert Nickerson William Jeffrey Emms
Registered Office:	Villa Office Rothwell Market Rasen Lincolnshire LN7 6BJ
Examiners:	Haines Watts, Chartered Accountants 117 - 119 Cleethorpe Road Grimsby, DN31 3ET
Bankers:	Lloyds Mercer Row Louth
Investment Managers:	Cazenove Capital Management Limited 12 Moorgate London EC2R 6DA

Report of the trustees for the year ended 30 April 2022

The trustees have pleasure in presenting their annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Reference and administrative details are shown in the schedule on page 3 of the financial statements.

The Trustees

The trustees who served the charity during the year were as follows:

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

Structure

The Joseph Nickerson Charitable Foundation is an unincorporated charity governed by a trust deed registered with the Charity Commission.

Objectives and activities

The income and capital of the charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time and which are in accordance with the Charity's objectives as set out in the said trust deed.

Achievements and performance

The charity has continued to make various local community and educational grants during the period.

Financial review

The charity is in a sound financial position with substantial resources which will extend the scope for donations in the future.

Plans for future periods

The charity will continue with its charitable objectives assisted by the increased resources at its disposal.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 30 April 2022 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Haines Watts, Chartered Accountants were re-appointed as independent examiners during the year.

This report was approved by the Trustees on 1st Nov 2022, and signed on their behalf by:

.....
W J Emms (Trustee)

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2022 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

FCA

Haines Watts, Chartered Accountants

Date:

Statement of Financial Activities for the year ended 30 April 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income		-	-	-	-	-
Donations and gifts		-	-	-	-	-
Legacies		-	-	-	-	-
Activities for generating funds:						
Merchandising income		-	-	-	-	-
Investment income	2	72,991	-	-	72,991	70,555
Incoming resources from charitable activities:						
Rents received		1	-	-	1	10,001
Net gain on disposal of fixed assets		-	-	-	-	-
Total incoming resources		72,992	-	-	72,992	80,556
Resources expended						
Charitable activities		(68,892)	-	-	(68,892)	(27,386)
Governance costs		(23,626)	-	-	(23,626)	(29,777)
Total resources expended	3	(92,518)	-	-	(92,518)	(57,163)
Net incoming resources / (resources expended) before transfers		(19,526)	-	-	(19,526)	23,593
Net gains/(losses) and revaluations on investments		80,697	-	-	80,697	313,877
Net movement in funds		61,170	-	-	61,170	337,470
Fund balances brought forward at 1 May 2021		1,928,494	-	-	1,928,494	1,591,024
Fund balances carried forward at 30 April 2022		1,989,664	-	-	1,989,664	1,928,494

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Charity Balance Sheet as at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	**121,800**	123,500
Investments		**1,823,517**	1,741,624
		1,945,317	1,865,124
Current assets			
Cash at bank and in hand		**46,317**	65,505
		46,317	65,505
Creditors: amounts falling due within one year	6	**(1,969)**	(2,135)
Net current assets		**44,348**	63,370
Total assets less current liabilities		**1,989,665**	1,928,494
Creditors: amounts falling due after more than one year		-	-
Net assets		**1,989,665**	1,928,494
Funds:			
Unrestricted funds			
General funds		**1,989,665**	1,928,494
Designated funds		-	-
		1,989,665	1,928,494
Restricted funds		-	-
Total funds	7	**1,989,665**	**1,928,494**

The financial statements on pages 7 to 12 were approved and authorised for issue by the trustees and signed on their behalf by:

W J Emms, Trustee

Dated 1 Nov 2022

Notes forming part of the financial statements for the year ended 30 April 2022

1 Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	Nil
Freehold buildings	over 50 years

(f) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2 Investment income

	2022 £	2021 £
Dividends & interest receivable from investments and unit trusts	72,991	70,755
	72,991	70,755

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2022 £	Total 2021 £
Charitable Activities	-	68,892	-	68,892	27,385
Building costs	-	3,122	-	3,122	5,266
Merchandising costs	-	-	-	-	-
Investment management fees	-	4,224	-	4,224	4,106
Residential care costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency services	-	-	-	-	-
Information and education	-	-	-	-	-
Support costs	-	-	-	-	-
Management and administration	-	16,280	-	16,280	20,404
Total resources expended	-	**92,518**	-	**92,518**	**57,163**

4 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	-	-	-	-
Donations and gifts	-	-	-	-
Legacies	-	-	-	-
Activities for generating funds				
Merchandising income	-	-	-	-
Investment income	70,755	-	-	70,755
Incoming resources from charitable activities:				
Rents received	10,001	-	-	10,001
Net gain on disposal of fixed assets	-	-	-	-
Total	80,756	-	-	80,756
Resources expended				
Charitable activities	(27,386)	-	-	(27,386)
Governance costs	(29,777)	-	-	(29,777)
Total resources expended	(57,163)	-	-	(57,163)
Net incoming resources / (resources) Expended) before transfers	23,593	-	-	23,593
Net gains/(losses) and revaluations on investments	313,877	-	-	313,877
Net movement in funds	337,470	-	-	337,470
Fund balances brought forward	1,591,024	-	-	1,591,024
Fund balances carried forward	1,928,494	-	-	1,928,494

5 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 May 2021	132,000	132,000
Additions	-	-
Disposals	-	-
At 30 April 2022	**132,000**	**132,000**
Depreciation		
At 1 May 2021	8,500	6,800
Charge for year	1,700	1,700
Disposals	-	-
At 30 April 2022	**10,200**	**8,500**
Net book value at 30 April 2022	**121,800**	**121,500**
At 30 April 2021	123,500	123,500

Included in freehold land and buildings at historic cost based on probate value when received by the charity are The Villa Farmhouse at £85,000, agricultural land at Reads Island at £40,000 and land in Rothwell village known locally as the playground at £7,000.

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	-
Accruals and deferred income	1,969	2,135
	1,969	2,135

7 Statement of funds

	At 1 May 2021 £	Income £	Expenditure £	Investment gains/Losses £	Transfers £	At 30 April 2022 £
General reserve	1,928,494	72,992	(92,518)	80,697	-	**1,989,665**
Total unrestricted funds	1,928,494	72,992	(92,518)	80,697	-	**1,989,665**
Total funds	1,928,494	72,992	(92,518)	80,697	-	**1,989,665**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Joseph Nickerson Charitable Foundation

Report and Financial Statements

Year ended: 30 April 2022

Charity no: 276429

Haines Watts
Chartered Accountants
Hanover House
117 - 119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:	Lady Eugenie Nickerson Louise Josephine Baltesz Edward Robert Nickerson William Jeffrey Emms
Registered Office:	Villa Office Rothwell Market Rasen Lincolnshire LN7 6BJ
Examiners:	Haines Watts, Chartered Accountants 117 - 119 Cleethorpe Road Grimsby, DN31 3ET
Bankers:	Lloyds Mercer Row Louth
Investment Managers:	Cazenove Capital Management Limited 12 Moorgate London EC2R 6DA

Report of the trustees for the year ended 30 April 2022

The trustees have pleasure in presenting their annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Reference and administrative details are shown in the schedule on page 3 of the financial statements.

The Trustees

The trustees who served the charity during the year were as follows:

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

Structure

The Joseph Nickerson Charitable Foundation is an unincorporated charity governed by a trust deed registered with the Charity Commission.

Objectives and activities

The income and capital of the charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time and which are in accordance with the Charity's objectives as set out in the said trust deed.

Achievements and performance

The charity has continued to make various local community and educational grants during the period.

Financial review

The charity is in a sound financial position with substantial resources which will extend the scope for donations in the future.

Plans for future periods

The charity will continue with its charitable objectives assisted by the increased resources at its disposal.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 30 April 2022 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Haines Watts, Chartered Accountants were re-appointed as independent examiners during the year.

This report was approved by the Trustees on 1st Nov 2022, and signed on their behalf by:

.....
W J Emms (Trustee)

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2022 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

FCA

Haines Watts, Chartered Accountants

Date:

Statement of Financial Activities for the year ended 30 April 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income		-	-	-	-	-
Donations and gifts		-	-	-	-	-
Legacies		-	-	-	-	-
Activities for generating funds:						
Merchandising income		-	-	-	-	-
Investment income	2	72,991	-	-	72,991	70,555
Incoming resources from charitable activities:						
Rents received		1	-	-	1	10,001
Net gain on disposal of fixed assets		-	-	-	-	-
Total incoming resources		72,992	-	-	72,992	80,556
Resources expended						
Charitable activities		(68,892)	-	-	(68,892)	(27,386)
Governance costs		(23,626)	-	-	(23,626)	(29,777)
Total resources expended	3	(92,518)	-	-	(92,518)	(57,163)
Net incoming resources / (resources expended) before transfers		(19,526)	-	-	(19,526)	23,593
Net gains/(losses) and revaluations on investments		80,697	-	-	80,697	313,877
Net movement in funds		61,170	-	-	61,170	337,470
Fund balances brought forward at 1 May 2021		1,928,494	-	-	1,928,494	1,591,024
Fund balances carried forward at 30 April 2022		1,989,664	-	-	1,989,664	1,928,494

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Charity Balance Sheet as at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	**121,800**	123,500
Investments		**1,823,517**	1,741,624
		1,945,317	1,865,124
Current assets			
Cash at bank and in hand		**46,317**	65,505
		46,317	65,505
Creditors: amounts falling due within one year	6	**(1,969)**	(2,135)
Net current assets		**44,348**	63,370
Total assets less current liabilities		**1,989,665**	1,928,494
Creditors: amounts falling due after more than one year		-	-
Net assets		**1,989,665**	1,928,494
Funds:			
Unrestricted funds			
General funds		**1,989,665**	1,928,494
Designated funds		-	-
		1,989,665	1,928,494
Restricted funds		-	-
Total funds	7	**1,989,665**	**1,928,494**

The financial statements on pages 7 to 12 were approved and authorised for issue by the trustees and signed on their behalf by:

W J Emms, Trustee

Dated 1 Nov 2022

Notes forming part of the financial statements for the year ended 30 April 2022

1 Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	Nil
Freehold buildings	over 50 years

(f) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2 Investment income

	2022 £	2021 £
Dividends & interest receivable from investments and unit trusts	72,991	70,755
	72,991	70,755

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2022 £	Total 2021 £
Charitable Activities	-	68,892	-	68,892	27,385
Building costs	-	3,122	-	3,122	5,266
Merchandising costs	-	-	-	-	-
Investment management fees	-	4,224	-	4,224	4,106
Residential care costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency services	-	-	-	-	-
Information and education	-	-	-	-	-
Support costs	-	-	-	-	-
Management and administration	-	16,280	-	16,280	20,404
Total resources expended	-	**92,518**	-	**92,518**	**57,163**

4 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	-	-	-	-
Donations and gifts	-	-	-	-
Legacies	-	-	-	-
Activities for generating funds				
Merchandising income	-	-	-	-
Investment income	70,755	-	-	70,755
Incoming resources from charitable activities:				
Rents received	10,001	-	-	10,001
Net gain on disposal of fixed assets	-	-	-	-
Total	80,756	-	-	80,756
Resources expended				
Charitable activities	(27,386)	-	-	(27,386)
Governance costs	(29,777)	-	-	(29,777)
Total resources expended	(57,163)	-	-	(57,163)
Net incoming resources / (resources) Expended) before transfers	23,593	-	-	23,593
Net gains/(losses) and revaluations on investments	313,877	-	-	313,877
Net movement in funds	337,470	-	-	337,470
Fund balances brought forward	1,591,024	-	-	1,591,024
Fund balances carried forward	1,928,494	-	-	1,928,494

5 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 May 2021	132,000	132,000
Additions	-	-
Disposals	-	-
At 30 April 2022	**132,000**	**132,000**
Depreciation		
At 1 May 2021	8,500	6,800
Charge for year	1,700	1,700
Disposals	-	-
At 30 April 2022	**10,200**	**8,500**
Net book value at 30 April 2022	**121,800**	**121,500**
At 30 April 2021	123,500	123,500

Included in freehold land and buildings at historic cost based on probate value when received by the charity are The Villa Farmhouse at £85,000, agricultural land at Reads Island at £40,000 and land in Rothwell village known locally as the playground at £7,000.

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	-
Accruals and deferred income	1,969	2,135
	1,969	2,135

7 Statement of funds

	At 1 May 2021 £	Income £	Expenditure £	Investment gains/Losses £	Transfers £	At 30 April 2022 £
General reserve	1,928,494	72,992	(92,518)	80,697	-	**1,989,665**
Total unrestricted funds	1,928,494	72,992	(92,518)	80,697	-	**1,989,665**
Total funds	1,928,494	72,992	(92,518)	80,697	-	**1,989,665**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

THE JOSEPH NICKERSON CHARITABLE FOUNDATION

England & Wales - Charity number 276429

Accounts

Joseph Nickerson Charitable Foundation

Trustees' Annual Report for the Year Ended 30th April 2021

1. Details of the Charity

1.1 The Trustees of the Charity are:-

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

1.2 The registered number of the Charity is 276429.

1.3 The address of the Charity is:-

Villa Office
Rothwell
Market Rasen
Lincolnshire LN7 6BJ

2. Objects of the Charity

The income and capital of the Charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time.

3. Review of the Charities Activities

During the year ended 30th April 2021, the Charity incurred the following expenditure:-

Educational grants to young persons to assist in financing further education	3,500.00
Donations to various local and national Charitable purposes and institutions	23,500.00
Outings and activities for senior citizens and young persons of Rothwell Village	386.25
Building overheads and repairs	5,200.63
Sundry expenditure/Management Fees	24,576.10
	57,162.98

Signed on behalf of the Trustees.

Trustee [signature] Dated: 24.11.2021.

20.09.21/JNCF/lcf

Joseph Nickerson Charitable Foundation

Report and Financial Statements

Year ended: 30 April 2021

Charity no: 276429

Haines Watts
Chartered Accountants
Hanover House
117 - 119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:	Lady Eugenie Nickerson Louise Josephine Baltesz Edward Robert Nickerson William Jeffrey Emms
Registered Office:	Villa Office Rothwell Market Rasen Lincolnshire LN7 6BJ
Examiners:	Haines Watts, Chartered Accountants 117 - 119 Cleethorpe Road Grimsby, DN31 3ET
Bankers:	Lloyds Mercer Row Louth
Investment Managers:	Cazenove Capital Management Limited 12 Moorgate London EC2R 6DA

Report of the trustees for the year ended 30 April 2021

The trustees have pleasure in presenting their annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Reference and administrative details are shown in the schedule on page 3 of the financial statements.

The Trustees
The trustees who served the charity during the year were as follows:

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

Structure
The Joseph Nickerson Charitable Foundation is an unincorporated charity governed by a trust deed registered with the Charity Commission.

Objectives and activities

The income and capital of the charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time and which are in accordance with the Charity's objectives as set out in the said trust deed.

Achievements and performance
The charity has continued to make various local community and educational grants during the period.

Financial review
The charity is in a sound financial position with substantial resources which will extend the scope for donations in the future.

Plans for future periods
The charity will continue with its charitable objectives assisted by the increased resources at its disposal.

Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 30 April 2021 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Haines Watts, Chartered Accountants were re-appointed as independent examiners during the year.

This report was approved by the Trustees on 24 Nov 2021, and signed on their behalf by:

.....
W J Emms (Trustee)

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2021 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

FCA

Haines Watts, Chartered Accountants

Date:

Statement of Financial Activities for the year ended 30 April 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income		-	-	-	-	-
Donations and gifts		-	-	-	-	-
Legacies		-	-	-	-	-
Activities for generating funds:						
Merchandising income		-	-	-	-	-
Investment income	2	70,555	-	-	70,555	51,923
Incoming resources from charitable activities:						
Rents received		10,001	-	-	10,001	1,101
Net gain on disposal of fixed assets		-	-	-	-	-
Total incoming resources		80,756	-	-	80,756	53,024
Resources expended						
Charitable activities		(27,386)	-	-	(27,386)	(22,605)
Governance costs		(29,777)	-	-	(29,777)	(18,694)
Total resources expended	3	(57,163)	-	-	(57,163)	(41,299)
Net incoming resources / (resources expended) before transfers		23,593	-	-	23,593	11,725
Net gains/(losses) and revaluations on investments		313,877	-	-	313,877	(242,547)
Net movement in funds		337,470	-	-	337,470	(230,822)
Fund balances brought forward at 1 May 2020		1,591,024	-	-	1,591,024	1,821,846
Fund balances carried forward at 30 April 2021		1,928,494	-	-	1,928,494	1,591,024

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Charity Balance Sheet as at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	**123,500**	125,200
Investments		**1,741,624**	1,427,747
		1,865,124	1,552,947
Current assets			
Cash at bank and in hand		**65,505**	40,399
		65,505	40,399
Creditors: amounts falling due within one year	5	**(2,135)**	(2,322)
Net current assets		**63,370**	38,077
Total assets less current liabilities		**1,928,494**	1,591,024
Creditors: amounts falling due after more than one year		**-**	-
Net assets		**1,928,494**	1,591,024
Funds:			
Unrestricted funds			
General funds		**1,928,494**	1,591,024
Designated funds		**-**	-
		1,928,494	1,591,024
Restricted funds		**-**	-
Total funds	6	**1,928,494**	1,591,024

The financial statements on pages 9 to 13 were approved and authorised for issue by the trustees and signed on their behalf by:

W J Emms, Trustee

Dated 24.11.2021

Notes forming part of the financial statements for the year ended 30 April 2021

1 Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	Nil
Freehold buildings	over 50 years

(f) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2 Investment income

	2021 £	2020 £
Dividends & interest receivable from investments and unit trusts	70,755	51,923
	70,755	51,923

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2021 £	Total 2020 £
Charitable Activities	-	27,385	-	27,385	22,605
Building costs	-	5,266	-	5,266	7,582
Merchandising costs	-	-	-	-	-
Investment management fees	-	4,106	-	4,106	5,552
Residential care costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency services	-	-	-	-	-
Information and education	-	-	-	-	-
Support costs	-	-	-	-	-
Management and administration	-	20,404	-	20,404	5,660
Total resources expended	**-**	**57,163**	**-**	**57,163**	**41,299**

4 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	-	-	-	-
Donations and gifts	-	-	-	-
Legacies	-	-	-	-
Activities for generating funds				
Merchandising income	-	-	-	-
Investment income	51,923	-	-	51,923
Incoming resources from charitable activities:				
Rents received	1,101	-	-	1,101
Net gain on disposal of fixed assets	-	-	-	-
Total	53,024	-	-	53,024
Resources expended				
Charitable activities	(22,605)	-	-	(22,605)
Governance costs	(18,694)	-	-	(18,694)
Total resources expended	(41,299)	-	-	(41,299)
Net incoming resources / (resources) Expended) before transfers	11,725	-	-	11,725
Net gains/(losses) and revaluations on investments	(242,547)	-	-	(242,547)
Net movement in funds	(230,822)	-	-	(230,822)
Fund balances brought forward	1,821,846	-	-	1,821,846
Fund balances carried forward	1,591,024	-	-	1,591,024

5 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 May 2020	132,000	132,000
Additions	-	-
Disposals	-	-
At 30 April 2021	**132,000**	**132,000**
Depreciation		
At 1 May 2020	6,800	6,800
Charge for year	1,700	1,700
Disposals	-	-
At 30 April 2021	**8,500**	**6,800**
Net book value at 30 April 2021	**123,500**	**123,500**
At 30 April 2020	125,200	125,200

Included in freehold land and buildings at historic cost based on probate value when received by the charity are The Villa Farmhouse at £85,000, agricultural land at Reads Island at £40,000 and land in Rothwell village known locally as the playground at £7,000.

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Accruals and deferred income	2,135	2,322
	2,135	2,322

7 Statement of funds

	At 1 May 2020 £	Income £	Expenditure £	Investment gains/Losses £	Transfers £	At 30 April 2021 £
General reserve	1,591,024	80,756	(57,163)	313,877	-	**1,928,494**
Total unrestricted funds	1,591,024	80,756	(57,163)	313,877	-	**1,928,494**
Total funds	1,591,024	80,756	(57,163)	313,877	-	**1,928,494**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Joseph Nickerson Charitable Foundation

Report and Financial Statements

Year ended: 30 April 2021

Charity no: 276429

Haines Watts
Chartered Accountants
Hanover House
117 - 119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees:	Lady Eugenie Nickerson Louise Josephine Baltesz Edward Robert Nickerson William Jeffrey Emms
Registered Office:	Villa Office Rothwell Market Rasen Lincolnshire LN7 6BJ
Examiners:	Haines Watts, Chartered Accountants 117 - 119 Cleethorpe Road Grimsby, DN31 3ET
Bankers:	Lloyds Mercer Row Louth
Investment Managers:	Cazenove Capital Management Limited 12 Moorgate London EC2R 6DA

Report of the trustees for the year ended 30 April 2021

The trustees have pleasure in presenting their annual report and financial statements of the charity.

Reference and administrative details of the charity, its trustees and advisers

Reference and administrative details are shown in the schedule on page 3 of the financial statements.

The Trustees
The trustees who served the charity during the year were as follows:

Lady Eugenie Nickerson
Louise Josephine Baltesz
Edward Robert Nickerson
William Jeffrey Emms

Structure
The Joseph Nickerson Charitable Foundation is an unincorporated charity governed by a trust deed registered with the Charity Commission.

Objectives and activities

The income and capital of the charity is held on trust for such charitable purposes, charitable institutions or charitable foundations situated within the United Kingdom as the Trustees may determine from time to time and which are in accordance with the Charity's objectives as set out in the said trust deed.

Achievements and performance
The charity has continued to make various local community and educational grants during the period.

Financial review
The charity is in a sound financial position with substantial resources which will extend the scope for donations in the future.

Plans for future periods
The charity will continue with its charitable objectives assisted by the increased resources at its disposal.

Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees for the year ended 30 April 2021 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

Haines Watts, Chartered Accountants were re-appointed as independent examiners during the year.

This report was approved by the Trustees on 24 Nov 2021, and signed on their behalf by:

.....
W J Emms (Trustee)

Independent Examiner's Report to the Trustees of the Joseph Nickerson Charitable Foundation

I report on the accounts of the charity for the year ended 30 April 2021 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. to keep accounting records in accordance with section 130 of the 2011 Act; or
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard

FCA

Haines Watts, Chartered Accountants

Date:

Statement of Financial Activities for the year ended 30 April 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Incoming Resources						
Incoming resources from generated funds:						
Voluntary income		-	-	-	-	-
Donations and gifts		-	-	-	-	-
Legacies		-	-	-	-	-
Activities for generating funds:						
Merchandising income		-	-	-	-	-
Investment income	2	70,555	-	-	70,555	51,923
Incoming resources from charitable activities:						
Rents received		10,001	-	-	10,001	1,101
Net gain on disposal of fixed assets		-	-	-	-	-
Total incoming resources		80,756	-	-	80,756	53,024
Resources expended						
Charitable activities		(27,386)	-	-	(27,386)	(22,605)
Governance costs		(29,777)	-	-	(29,777)	(18,694)
Total resources expended	3	(57,163)	-	-	(57,163)	(41,299)
Net incoming resources / (resources expended) before transfers		23,593	-	-	23,593	11,725
Net gains/(losses) and revaluations on investments		313,877	-	-	313,877	(242,547)
Net movement in funds		337,470	-	-	337,470	(230,822)
Fund balances brought forward at 1 May 2020		1,591,024	-	-	1,591,024	1,821,846
Fund balances carried forward at 30 April 2021		1,928,494	-	-	1,928,494	1,591,024

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Charity Balance Sheet as at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	**123,500**	125,200
Investments		**1,741,624**	1,427,747
		1,865,124	1,552,947
Current assets			
Cash at bank and in hand		**65,505**	40,399
		65,505	40,399
Creditors: amounts falling due within one year	5	**(2,135)**	(2,322)
Net current assets		**63,370**	38,077
Total assets less current liabilities		**1,928,494**	1,591,024
Creditors: amounts falling due after more than one year		**-**	-
Net assets		**1,928,494**	1,591,024
Funds:			
Unrestricted funds			
General funds		**1,928,494**	1,591,024
Designated funds		**-**	-
		1,928,494	1,591,024
Restricted funds		**-**	-
Total funds	6	**1,928,494**	1,591,024

The financial statements on pages 9 to 13 were approved and authorised for issue by the trustees and signed on their behalf by:

W J Emms, Trustee

Dated 24.11.2021

Notes forming part of the financial statements for the year ended 30 April 2021

1 Accounting policies

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land	Nil
Freehold buildings	over 50 years

(f) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2 Investment income

	2021 £	2020 £
Dividends & interest receivable from investments and unit trusts	70,755	51,923
	70,755	51,923

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2021 £	Total 2020 £
Charitable Activities	-	27,385	-	27,385	22,605
Building costs	-	5,266	-	5,266	7,582
Merchandising costs	-	-	-	-	-
Investment management fees	-	4,106	-	4,106	5,552
Residential care costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency services	-	-	-	-	-
Information and education	-	-	-	-	-
Support costs	-	-	-	-	-
Management and administration	-	20,404	-	20,404	5,660
Total resources expended	**-**	**57,163**	**-**	**57,163**	**41,299**

4 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income	-	-	-	-
Donations and gifts	-	-	-	-
Legacies	-	-	-	-
Activities for generating funds				
Merchandising income	-	-	-	-
Investment income	51,923	-	-	51,923
Incoming resources from charitable activities:				
Rents received	1,101	-	-	1,101
Net gain on disposal of fixed assets	-	-	-	-
Total	53,024	-	-	53,024
Resources expended				
Charitable activities	(22,605)	-	-	(22,605)
Governance costs	(18,694)	-	-	(18,694)
Total resources expended	(41,299)	-	-	(41,299)
Net incoming resources / (resources) Expended) before transfers	11,725	-	-	11,725
Net gains/(losses) and revaluations on investments	(242,547)	-	-	(242,547)
Net movement in funds	(230,822)	-	-	(230,822)
Fund balances brought forward	1,821,846	-	-	1,821,846
Fund balances carried forward	1,591,024	-	-	1,591,024

5 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost		
At 1 May 2020	132,000	132,000
Additions	-	-
Disposals	-	-
At 30 April 2021	**132,000**	**132,000**
Depreciation		
At 1 May 2020	6,800	6,800
Charge for year	1,700	1,700
Disposals	-	-
At 30 April 2021	**8,500**	**6,800**
Net book value at 30 April 2021	**123,500**	**123,500**
At 30 April 2020	125,200	125,200

Included in freehold land and buildings at historic cost based on probate value when received by the charity are The Villa Farmhouse at £85,000, agricultural land at Reads Island at £40,000 and land in Rothwell village known locally as the playground at £7,000.

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Accruals and deferred income	2,135	2,322
	2,135	2,322

7 Statement of funds

	At 1 May 2020 £	Income £	Expenditure £	Investment gains/Losses £	Transfers £	At 30 April 2021 £
General reserve	1,591,024	80,756	(57,163)	313,877	-	**1,928,494**
Total unrestricted funds	1,591,024	80,756	(57,163)	313,877	-	**1,928,494**
Total funds	1,591,024	80,756	(57,163)	313,877	-	**1,928,494**

The General reserve represents the free funds of the charity which are not designated for particular purposes.