

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2023  
for  
Shri Paramhans Advait Mat-UK

APM Accountants Limited  
Chartered Certified Accountants  
283 High Street,  
Smethwick  
Birmingham  
West Midlands  
B66 3NJ

Shri Paramhans Advait Mat-UK

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for the Year Ended 31 March 2023

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## Shri Paramhans Advait Mat-UK

### Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Principal objective of the temple is to advance religion by spreading and preaching the spiritual teachings of Paramhans Shri Shri 108 Shri Swami Advait Anandji Maharaj ji Sanyasi.

##### **Staff and Volunteers**

The trustees wish to record their appreciation to all Volunteers for their devoted work. Without this commitment the work of the trust could not continue.

#### **FINANCIAL REVIEW**

The trust has raised £114,627 during the year ended 31 March 2023 including interest received on maturity of deposits. The trust has expended £99,602 in the year which includes a depreciation of £7,264 in the financial accounts leaving a net surplus of £15,025 at the end of the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

276370

##### **Principal address**

41-43 Brondesbury Park  
London  
NW6 7AY

##### **Trustees**

Mr M S P Anand  
Mr A Y Mahatma  
Mr A P Anand  
Mr S K Gulhati  
Mr A D Ghai  
Mr R S Nangla  
Mr V K Mehra  
Mr L K Sadarangani  
Mr H Babbar  
Mr G C Chopra  
Mr R Mehra

Shri Param Hans Advait Mat - UK is a registered charity administered by 11 trustees, New trustees are appointed by the existing trustees. A priest resides in the temple and he performs the various religious ceremonies including day to day administration.

Shri Paramhans Advait Mat-UK

Report of the Trustees  
for the Year Ended 31 March 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

APM Accountants Limited  
Chartered Certified Accountants  
283 High Street,  
Smethwick  
Birmingham  
West Midlands  
B66 3NJ

Approved by order of the board of trustees on 22/12/2023 and signed on its behalf by:

  
.....  
Mr V K Mehra - Trustee

Independent Examiner's Report to the Trustees of  
Shri Paramhans Advait Mat-UK

**Independent examiner's report to the trustees of Shri Paramhans Advait Mat-UK**

I report to the charity trustees on my examination of the accounts of Shri Paramhans Advait Mat-UK (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M KUMAR FCCA MBA

APM Accountants Limited  
Chartered Certified Accountants  
283 High Street,  
Smethwick  
Birmingham  
West Midlands  
B66 3NJ

Date: 22/12/2023

Shri Paramhans Advait Mat-UK

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		104,645	95,736
Investment income	2	9,982	7,105
<b>Total</b>		<u>114,627</u>	<u>102,841</u>
 <b>EXPENDITURE ON</b>			
Other		<u>99,602</u>	<u>55,895</u>
 <b>NET INCOME</b>		15,025	46,946
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,771,615	2,724,669
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,786,640</u></u>	<u><u>2,771,615</u></u>

The notes form part of these financial statements



Shri Paramhans Advait Mat-UK

Balance Sheet  
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,831,996	1,787,303
<b>CURRENT ASSETS</b>			
Debtors	6	2,941	4,455
Cash at bank and in hand		953,278	981,139
		<u>956,219</u>	<u>985,594</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,575)	(1,282)
		<u>954,644</u>	<u>984,312</u>
<b>NET CURRENT ASSETS</b>			
		<u>954,644</u>	<u>984,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,786,640</u>	<u>2,771,615</u>
<b>NET ASSETS</b>		<u>2,786,640</u>	<u>2,771,615</u>
<b>FUNDS</b>	8		
Unrestricted funds:			
General fund		<u>2,786,640</u>	<u>2,771,615</u>
<b>TOTAL FUNDS</b>		<u>2,786,640</u>	<u>2,771,615</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....2.2/12/2023..... and were signed on its behalf by:



.....  
Mr A P Anand - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>9,982</u>	<u>7,105</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	95,736
Investment income	<u>7,105</u>
<b>Total</b>	<u>102,841</u>
 <b>EXPENDITURE ON</b>	
Other	<u>55,895</u>
 <b>NET INCOME</b>	 46,946
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	 2,724,669
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>2,771,615</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2022	862,134	852,623	229,822	56,994	2,001,573
Additions	-	51,957	-	-	51,957
At 31 March 2023	862,134	904,580	229,822	56,994	2,053,530
<b>DEPRECIATION</b>					
At 1 April 2022	-	-	187,298	26,972	214,270
Charge for year	-	-	4,252	3,012	7,264
At 31 March 2023	-	-	191,550	29,984	221,534
<b>NET BOOK VALUE</b>					
At 31 March 2023	862,134	904,580	38,272	27,010	1,831,996
At 31 March 2022	862,134	852,623	42,524	30,022	1,787,303

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Prepayments	2,941	4,455

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	2	2
Other creditors	1,573	1,280
	1,575	1,282

**8. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	2,771,615	15,025	2,786,640
<b>TOTAL FUNDS</b>	2,771,615	15,025	2,786,640

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,627	(99,602)	15,025
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>114,627</u>	<u>(99,602)</u>	<u>15,025</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	2,724,669	46,946	2,771,615
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,724,669</u>	<u>46,946</u>	<u>2,771,615</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,841	(55,895)	46,946
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>102,841</u>	<u>(55,895)</u>	<u>46,946</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	2,724,669	61,971	2,786,640
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,724,669</u>	<u>61,971</u>	<u>2,786,640</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	217,468	(155,497)	61,971
<b>TOTAL FUNDS</b>	<u>217,468</u>	<u>(155,497)</u>	<u>61,971</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Shri Paramhans Advait Mat-UK

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	2	-
Donations	104,643	95,736
	<hr/> 104,645	<hr/> 95,736
<b>Investment income</b>		
Deposit account interest	9,982	7,105
	<hr/> 114,627	<hr/> 102,841
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other</b>		
Rates & Water	3,462	1,912
Light & Heat	14,264	4,348
Insurance	4,958	3,919
Repairs & Renewals	13,979	8,276
Legal & Professional fees	10,646	8,585
Charitable Donation	1,720	2,000
Fixtures and fittings	4,252	4,725
Motor vehicles	3,012	3,347
	<hr/> 56,293	<hr/> 37,112
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	435	242
<b>Finance</b>		
Bank charges	137	35
<b>Other</b>		
Travelling Exp	11,662	4,968
Motor Exp	4,928	3,725
Canteen Expenses	17,299	7,409
	<hr/> 33,889	<hr/> 16,102
<b>Other 2</b>		
Sundries	6,051	80
Carried forward	6,051	80

This page does not form part of the statutory financial statements



Shri Paramhans Advait Mat-UK

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>Other 2</b>		
Brought forward	6,051	80
Garden Maintenance	277	120
Telephone	1,740	1,424
	<hr/> 8,068	<hr/> 1,624
 <b>Governance costs</b>		
Accountancy and legal fees	780	780
	<hr/> 99,602	<hr/> 55,895
Total resources expended		
 <b>Net income</b>	<hr/> <hr/> 15,025	<hr/> <hr/> 46,946

This page does not form part of the statutory financial statements