

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Shri Paramhans Advait Mat-UK

APM Accountants Limited
283a High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

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for the Year Ended 31 March 2021

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Shri Paramhans Advait Mat-UK

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Principal objective of the temple is to advance religion by spreading and preaching the spiritual teachings of Paramhans Shri Shri 108 Shri Swami Advait Anandji Maharaj ji Sanyasi.

Staff and Volunteers

The trustees wish to record their appreciation to all Volunteers for their devoted work. Without this commitment the work of the trust could not continue.

FINANCIAL REVIEW

The trust has raised £119,845 during the year ended 31 March 2021 including interest received on maturity of deposits. The trust has expended £47,317 in the year which includes a depreciation of £9,066 in the financial accounts leaving a net surplus of £72,528 at the end of the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

276370

Principal address

41-43 Brondesbury Park
London
NW6 7AY

Trustees

Mr M A A Mahatma (deceased 31.7.20)
Mr M S P Anand
Mr A Y Mahatma
Mr A P Anand
Mr S K Gulhati
Mr A D Ghai
Mr R S Nangla
Mr V K Mehra
Mr L K Sadarangani
Mr H Babbar
Mr G C Chopra
Mr R Mehra (appointed 12.9.20)

Shri Param Hans Advait Mat - UK is a registered charity administered by 11 trustees, New trustees are appointed by the existing trustees. A priest resides in the temple and he performs the various religious ceremonies including day to day administration.

Shri Paramhans Advait Mat-UK

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
APM Accountants Limited
283a High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

Approved by order of the board of trustees on 11 December 2021 and signed on its behalf by:



.....
Mr V K Mehra - Trustee

Independent Examiner's Report to the Trustees of
Shri Paramhans Advait Mat-UK

Independent examiner's report to the trustees of Shri Paramhans Advait Mat-UK

I report to the charity trustees on my examination of the accounts of Shri Paramhans Advait Mat-UK (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M KUMAR FCCA MBA
APM Accountants Limited
283a High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

Date: 11-12-2021

Shri Paramhans Advait Mat-UK

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		108,843	93,263
Investment income	2	11,002	10,178
Total		119,845	103,441
 EXPENDITURE ON			
Other		47,317	74,114
NET INCOME		72,528	29,327
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,652,141	2,622,814
 TOTAL FUNDS CARRIED FORWARD		2,724,669	2,652,141

The notes form part of these financial statements

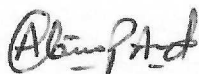
Shri Paramhans Advait Mat-UK

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	5	1,401,392	1,399,603
CURRENT ASSETS			
Debtors	6	40,633	4,157
Cash at bank and in hand		1,287,096	1,249,041
		<u>1,327,729</u>	<u>1,253,198</u>
CREDITORS			
Amounts falling due within one year	7	(4,452)	(660)
NET CURRENT ASSETS		<u>1,323,277</u>	<u>1,252,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,724,669</u>	<u>2,652,141</u>
NET ASSETS		<u>2,724,669</u>	<u>2,652,141</u>
FUNDS	8		
Unrestricted funds:			
General fund		2,724,669	2,652,141
TOTAL FUNDS		<u>2,724,669</u>	<u>2,652,141</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

11/12/2021



.....
Mr A P Anand - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>11,002</u>	<u>10,178</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	93,263
Investment income	<u>10,178</u>
Total	103,441
EXPENDITURE ON	
Other	<u>74,114</u>
NET INCOME	29,327
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>2,622,814</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,652,141</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020	534,877	782,398	222,467	56,994	1,596,736
Additions	-	3,500	7,355	-	10,855
At 31 March 2021	534,877	785,898	229,822	56,994	1,607,591
DEPRECIATION					
At 1 April 2020	-	-	177,323	(98)	177,225
Charge for year	-	-	5,250	23,724	28,974
At 31 March 2021	-	-	182,573	23,626	206,199
NET BOOK VALUE					
At 31 March 2021	534,877	785,898	47,249	33,368	1,401,392
At 31 March 2020	534,877	782,398	45,144	57,092	1,419,511

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	37,993	-
Prepayments	2,640	4,157
	40,633	4,157

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	3,002	-
Other creditors	1,450	660
	4,452	660

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,652,141	72,528	2,724,669
TOTAL FUNDS	<u>2,652,141</u>	<u>72,528</u>	<u>2,724,669</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,845	(47,317)	72,528
TOTAL FUNDS	<u>119,845</u>	<u>(47,317)</u>	<u>72,528</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,622,814	29,327	2,652,141
TOTAL FUNDS	<u>2,622,814</u>	<u>29,327</u>	<u>2,652,141</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,441	(74,114)	29,327
TOTAL FUNDS	<u>103,441</u>	<u>(74,114)</u>	<u>29,327</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,622,814	101,855	2,724,669
TOTAL FUNDS	<u>2,622,814</u>	<u>101,855</u>	<u>2,724,669</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,286	(121,431)	101,855
TOTAL FUNDS	<u>223,286</u>	<u>(121,431)</u>	<u>101,855</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Shri Paramhans Advait Mat-UK

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	108,843	93,262
	<hr/> 108,843	<hr/> 93,263
Investment income		
Deposit account interest	11,002	10,178
	<hr/> 11,002	<hr/> 10,178
Total incoming resources	<hr/> 119,845	<hr/> 103,441
EXPENDITURE		
Other		
Rates & Water	3,020	3,072
Light & Heat	6,403	5,850
Insurance	3,313	3,151
Repairs & Renewals	4,950	6,734
Legal & Professional fees	946	12,471
Charitable Donation	2,000	500
Fixtures and fittings	5,250	5,016
Motor vehicles	3,816	4,132
	<hr/> 29,698	<hr/> 40,926
Support costs		
Management		
Postage and stationery	348	226
Motor Exp	-	338
	<hr/> 348	<hr/> 564
Finance		
Bank charges	111	70
Other		
Travelling Exp	3,402	8,898
Motor Exp	3,934	4,888
Canteen Expenses	2,196	15,356
	<hr/> 9,532	<hr/> 29,142

This page does not form part of the statutory financial statements

Shri Paramhans Advait Mat-UK

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Other		
Other 2		
Sundries	4,510	842
Garden Maintenance	-	60
Telephone	2,338	1,850
	<hr/> 6,848	<hr/> 2,752
Governance costs		
Accountancy and legal fees	780	660
	<hr/> 47,317	<hr/> 74,114
Total resources expended		
	<hr/> 72,528	<hr/> 29,327
Net income		

This page does not form part of the statutory financial statements