

**RADHAKRISHNA TEMPLE SHYAMA ASHRAM**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2023**

**Registered Charity Number : 276335**

**RADHAKRISHNA TEMPLE SHYAMA ASHRAM**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mrs Devyani J Patel Mrs Nalini B Patel Mrs Meenu Sharma Mr Raj Kumar Mr Chandulal Tank
Charity Number	276335
Principal Office	33 Balham High Road Balham London SW12 9AL
Independent Examiner	Mr D I Kirkwood, FCA Alwyns LLP Chartered Accountants Crown House 151 High Road Loughton Essex IG10 4LG
Bankers	NatWest Bank Plc 128 Balham High Road London SW12 9AE  Barclays Bank Plc Leicester LE87 2BB

**RADHAKRISHNA TEMPLE SHYAMA ASHRAM**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

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**RADHAKRISHNA TEMPLE SHYAMA ASHRAM****TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

**1 OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The primary objective of the charity as set out in the Trust Deed is to advance the Hindu religion, and impart religious education in accordance with the tenets and doctrines of Hinduism. To this end, the charity is committed to enabling as many ordinary worshippers as possible to congregate at the Trust's Temple and practise their faith through prayers and celebrations. Religious discourses and teachings are regularly held at the temple.

**2 PUBLIC BENEFIT**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit. The Trustees have followed these guidelines when reviewing its aims and objectives and in planning future activities. The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefits both to those who attend the religious events, and the wider local community. Detailed information is provided in the Achievement and Performance section in this report. Facilities provided by the Trust are made available to Hindus, and the faith of Hinduism is communicated to non-Hindus of the wider community through its work.

**3 STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is administered and managed subject to and in conformity with the provisions of a Trust Deed dated 30 July 1978, approved and established by the Charity Commission. The accounts have been prepared to conform with the requirements of the governing documents, current statutory requirements and the requirements of Accounting and Reporting by Charities, together with the Statement of Recommended Practice FRS 102.

**Trustees**

The following persons have acted as Trustees during the year:

Mrs Devyani J Patel (Managing Trustee)  
Mrs Nalini B Patel  
Mrs Meenu Sharma  
Mr Raj Kumar  
Mr Chandulal Tank

Each Trustee has taken responsibility for monitoring our activities in specific operational areas, chairing sub groups consisting of volunteers.

**Management of the Trust**

The Trustees normally meet at least once in every four weeks, and are responsible for the day-to-day management and administration of the Charity.

**4 RISK POLICY**

The major risks to which the Trust is exposed are reviewed regularly and systems updated to mitigate those risks. The Trustees maintain appropriate internal controls and procedures, including those relating to budgetary and financial risks and health and safety regulations. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified.

**5 ACHIEVEMENT AND PERFORMANCE**

The Temple has thankfully returned to normalcy after the disruptions caused by the Covid 19 pandemic. Devotees have started to return and regular attendance is now on the increase. In keeping with the Trust's objectives, various charitable activities have now resumed. As in the past, the Temple has been instrumental in assisting the vulnerable in the form of groceries and cooked vegetarian meals. The Temple is valued by the local communities, especially the elderly, as a safe hub for praying and socialising. New and younger volunteers have been instrumental in providing extra support, through improved administrative resources, for the spiritual wellbeing of the congregation.

As in previous years, the Temple continues to offer its regular services via the social media applications of YouTube and Zoom. Online Satsangs, Bhajans, Hinduism Classes, 108 Hanuman Chalisa recitations, and Akhand International Yamunashtak Paath are examples of the regular activities. These are popular activities that have continued to generate great interest from participants from across the globe.

The Temple's online platform also brings the following to its followers: Saturday sees the online recitation of Hanuman Chalisa. Followers of Hanuman Chalisa have kindly been making regular donations to the Temple. Ekadashi Satsangs held every fortnight are also very popular. In keeping with the Trust's objectives, regular classes on Hinduism are also held every week. As in previous years, the following major events were celebrated during the year:

July/ August – Rakshabandhan

September - Ghanesh Chaturthi, Rushi Panchmi, Radhastami, Daan Ekadashi

October – Navratri celebration over nine days, Dassera, Sharad Purnima

November – Dhanteras, Deepawali, Annakut Utsav, Bhai Beej, Tulsi Vivah

December - Shri Gosaiji Utsav

February/March – Shivaratri, Lord Shiva's birthday, Holi

The Trust acknowledges the efforts and dedication of its volunteer force in the Temple's day to day management.

**6 FINANCIAL REVIEW**

The Trustees consider the financial performance by the charity during the year to have been satisfactory. Donations received during the year were £109,086, up from £82,015 in the previous year. There were no Government grants during the year. No donations were made by the temple during the year (2022 - £ Nil). The year's deficit of £586 (2022 surplus £493,709. This includes £490,000 property bequeathed to the Charity) is as set out in the financial statements.

**7 VOLUNTEERS' CONTRIBUTIONS IN ACHIEVING THE OBJECTIVES OF THE CHARITY**

The Temple continues to depend heavily for its success upon the continued support of its enthusiastic volunteers. Their invaluable support and dedication is vital to the prosperity of the Trust. The Trustees would like to thank wholeheartedly all of them for their hard work and dedication, particularly those involved in prashad preparation, premises maintenance, educational activities, IT and back office support, cleaning, and decorations during festivals.

**8 PLANS FOR THE FUTURE**

- maintain and improve available prayer and communal facilities
- organise more visits for elderly and other deserving worshippers, to other temples
- establish relationships with local religious institutions
- fulfil our statutory obligations of health and safety
- to participate in other charity work related to the Trust's objectives

**9 STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Trustees on 4 January 2024 and signed on their behalf by:

**Mrs Devyani J Patel**  
Trustee

**Mrs Nalini B Patel**  
Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADHAKRISHNA TEMPLE SHYAMA ASHRAM**

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I report to the Trustees on my examination of the financial statements of Radhakrishna Temple Shyama Ashram ('the Charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr D I Kirkwood, FCA  
Alwyns LLP  
Chartered Accountants  
Crown House  
151 High Road  
Loughton  
Essex  
IG10 4LG

4 January 2024

**RADHAKRISHNA TEMPLE SHYAMA ASHRAM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<b>Income and endowments</b>	<b>2</b>					
Donations and legacy		109,086	-	-	109,086	572,015
Other		-	-	-	-	5,435
<b>Total income</b>		<u>109,086</u>	<u>-</u>	<u>-</u>	<u>109,086</u>	<u>577,450</u>
<b>Expenditure on raising funds</b>						
Management and administration	<b>3</b>	102,975	6,697	-	109,672	83,741
<b>Total expenditure</b>		<u>102,975</u>	<u>6,697</u>	<u>-</u>	<u>109,672</u>	<u>83,741</u>
<b>Net income / (expenditure)</b>		6,111	(6,697)	-	(586)	493,709
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>		<u>8,908</u>	<u>20,962</u>	<u>780,000</u>	<u>809,870</u>	<u>316,161</u>
<b>Total funds carried forward</b>		<u>15,019</u>	<u>14,265</u>	<u>780,000</u>	<u>809,284</u>	<u>809,870</u>

There were no recognised gains or losses for either period other than those included in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.



## RADHAKRISHNA TEMPLE SHYAMA ASHRAM

## BALANCE SHEET

AS AT 31 MARCH 2023

			2023			
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
<b>Fixed Assets</b>						
Tangible assets	5	206	1,119	780,000	781,325	781,559
<b>Current Assets</b>						
Debtors		-	-	-	-	3,129
Cash in hand and at bank		30,278	13,146	-	43,424	41,434
		30,278	13,146	-	43,424	44,563
<b>Liabilities</b>						
Creditors falling due within one year	6	(15,465)	-	-	(15,465)	(16,252)
<b>Net current assets/(liabilities)</b>		14,813	13,146	-	27,959	28,311
<b>Net Assets</b>		15,019	14,265	780,000	809,284	809,870
<b>The funds of the Charity:</b>	7					
Unrestricted funds					15,019	8,908
Restricted funds					14,265	20,962
Endowment funds					780,000	780,000
<b>Total charity funds</b>					809,284	809,870

The financial statements were approved by the Board of Trustees on 4 January 2024 and were signed on their behalf by:

**Mrs Devyani J Patel**  
Trustee

**Mrs Nalini B Patel**  
Trustee

The notes on pages 7 to 10 form part of these financial statements.

**RADHAKRISHNA TEMPLE SHYAMA ASHRAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparation and assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in relevant notes to the accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the consequences of COVID-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.

**Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

**Donations, legacies and similar incoming resources**

Income from donations is included in incoming resources when these are receivable, which is when the Charity becomes entitled to the resource. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations received for activities restricted by the donor are taken to "restricted funds" where these wishes are binding on the Trustees.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Resources expended**

Resources expended are accounted for on a paid basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on volunteer time as appropriate. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**Tangible fixed assets and depreciation**

All assets costing more than £350 are capitalised if they can be used for more than one year.

Freehold land is not depreciated. The cost of tangible fixed assets is written off over their estimated economic useful life as follows:

Freehold buildings are maintained to a standard whereby at any time, estimated remaining useful life is not diminished and the Trustees consider the valuation to be much higher. A revaluation will be carried out when appropriate.

Furniture, Fixtures and Equipment      -      15% reducing balance basis

**RADHAKRISHNA TEMPLE SHYAMA ASHRAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES (continued)**

**Investment income**

Interest is included when receivable by the Charity.

**Fund structure**

Funds held by the Charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds represented by properties held as endowment for use by the Charity.

**Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

**Management and administration expenditure**

This includes all expenditure of maintaining and running the premises, provision of utilities and other services.

**2. DONATIONS**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Donations	109,086	-	-	109,086	82,015
Legacy (note 5)	-	-	-	-	490,000
Grants Received	-	-	-	-	5,435
	<u>109,086</u>	<u>-</u>	<u>-</u>	<u>109,086</u>	<u>495,450</u>

**3. MANAGEMENT AND ADMINISTRATION**

Establishment expenses	36,103	6,500	-	42,603	24,424
Administration expenses	11,934	-	-	11,934	7,211
Others:					
Wages	46,840	-	-	46,840	49,512
Fruit and vegetables	7,012	-	-	7,012	2,174
Bank charges and interest	1,049	-	-	1,049	145
Depreciation	37	197	-	234	275
	<u>102,975</u>	<u>6,697</u>	<u>-</u>	<u>109,672</u>	<u>83,741</u>

There were two employees during the year (2022 - two).

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There was no Trustees' remuneration or other benefits for the year ended 31 March 2023, nor for the year ended 31 March 2022.

**RADHAKRISHNA TEMPLE SHYAMA ASHRAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold land and buildings £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2022	780,000	6,193	786,193
Additions	-	-	-
At 31 March 2023	780,000	6,193	786,193
<b>Depreciation</b>			
At 1 April 2022	-	4,634	4,634
Charge for the year	-	234	234
At 31 March 2023	-	4,868	4,868
<b>Net Book Value</b>			
At 31 March 2023	780,000	1,325	781,325
At 31 March 2022	780,000	1,559	781,559

The freehold properties known as 33 Balham High Road, London SW12, 47 Cromford Street in Leicester and 38 Chatsworth Street in Leicester were bequeathed to the Charity in August 1999.

The leasehold property known as groundfloor 35 Balham High Road, London SW12, was bequeathed to the Charity in October 2021.

**6. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	15,465	16,252

**7. ANALYSIS OF CHARITABLE FUNDS**

	<b>Balance brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance carried forward</b>
Analysis of fund movement:				
Unrestricted	8,908	109,086	102,975	15,019
Restricted fund	20,962	-	6,697	14,265
Endowment fund	780,000	-	-	780,000
	809,870	109,086	109,672	809,284

**RADHAKRISHNA TEMPLE SHYAMA ASHRAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**8. RELATED PARTY TRANSACTIONS**

No donations were made by the Temple in the year (2022 - £Nil)

During the year Abbey Total Care Group Limited, a company in which Mrs D J Patel is a director, and a trustee of the Charity, donated £39,394 (2022 - £14,532) to the Charity.

During the year Mrs D J Patel, a trustee of the Charity, donated £1,382 (2022 - £1,492) to the Charity.

As at the year end, the Charity owed £ 12,654 (2022 - £12,654) to Mrs D J Patel, a trustee. This interest free loan was under no formal terms.

**9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
<b>Income</b>					
Donations	2	81,914	101		82,015
Legacies		-	-	490,000	490,000
Other income - CJRS Grants		5,435	-	-	5,435
<b>Total income</b>		87,349	101	490,000	577,450
<b>Expenditure on raising funds</b>					
Management and administration	3	83,509	232	-	83,741
<b>Total expenditure</b>		83,509	232	-	83,741
<b>Net income/(expenditure)</b>		3,840	(131)	490,000	493,709
<b>Total funds brought forward</b>		5,068	21,093	290,000	316,161
<b>Total funds carried forward</b>		8,908	20,962	780,000	809,870