

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

Registered Charity Number : 276335

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Devyani J Patel
Mrs Nalini B Patel
Mrs Meenu Sharma
Mr Raj Kumar
Mr Chandulal Tank

Charity Number

276335

Principal Office

33 Balham High Road
Balham
London
SW12 9AL

Independent Examiner

Mr D I Kirkwood, FCA
Alwyns LLP
Chartered Accountants
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Bankers

NatWest Bank Plc
128 Balham High Road
London
SW12 9AE

Barclays Bank Plc
Leicester
LE87 2BB

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

INDEX

Page Number

1 - 3	-	Trustees' Report
4	-	Independent Examiner's Report
5	-	Statement of Financial Activities
6	-	Balance Sheet
7 - 10	-	Notes to the Financial Statements

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

1 OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The primary objective of the charity as set out in the Trust Deed is to advance the Hindu religion, and impart religious education in accordance with the tenets and doctrines of Hinduism. To this end, the charity is committed to enabling as many ordinary worshippers as possible to congregate at the Trust's Temple and practise their faith through prayers and celebrations. Religious discourses and teachings are regularly held at the temple.

2 PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission's guidance on public benefit. The Trustees have followed these guidelines when reviewing its aims and objectives and in planning future activities. The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefits both to those who attend the religious events, and the wider local community. Detailed information is provided in the Achievement and Performance section in this report. Facilities provided by the Trust are made available to Hindus, and the faith of Hinduism is communicated to non-Hindus of the wider community through its work.

3 STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered and managed subject to and in conformity with the provisions of a Trust Deed dated 30 July 1978, approved and established by the Charity Commission. The accounts have been prepared to conform with the requirements of the governing documents, current statutory requirements and the requirements of Accounting and Reporting by Charities, together with the Statement of Recommended Practice FRS 102.

Trustees

The following persons have acted as Trustees during the year:

Mrs Devyani J Patel (Managing Trustee)

Mrs Nalini B Patel

Mrs Meenu Sharma

Mr Raj Kumar

Mr Chandulal Tank

Each Trustee has taken responsibility for monitoring our activities in specific operational areas, chairing sub groups consisting of volunteers.

Management of the Trust

The Trustees normally meet at least once in every four weeks, and are responsible for the day-to-day management and administration of the Charity.

4 RISK POLICY

The major risks to which the Trust is exposed are reviewed regularly and systems updated to mitigate those risks. The Trustees maintain appropriate internal controls and procedures, including those relating to budgetary and financial risks and health and safety regulations. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

5 ACHIEVEMENT AND PERFORMANCE

The Temple has slowly been able to overcome the challenges posed by the pandemic. It has managed to open its doors on more days than in the previous year, and continued to run various charitable activities in the South London area. Social distancing norms were strictly implemented and numbers allowed on the premises were limited to maintain safety. It has continued to work with various local communities to provide groceries and serve meals to vulnerable people on several occasions. The meals included hot food, fresh fruit, water bottles, fruit juice and cutlery. It remains a safe social hub for the local community, especially the elderly. Regrettably, a number of elderly disciples sadly did not survive the pandemic, but there is hope that new members will help fill the gap.

The temple has continued to offer its regular services with the help of social media applications of YouTube and Zoom. Online Satsangs, Bhajans, Hinduism Classes, 108 Hanuman Chalisa recitations, and Akhand International Yamunashtak Paath are examples of the regular activities. As always, these popular activities generated great interest from participants from Kenya, India, USA, UAE, Canada, Australia and Europe.

The temple also has a large online following of its regular programmes. Saturday sees the online recitation of Hanuman Chalisa. There are Ekadashi Satsangs every fortnight. There are regular classes on Hinduism, especially for children. Among other major events celebrated in the year were:

July/ August – Rakshabandhan

September - Ghanesh Chaturthi, Rushi Panchmi, Radhastami, Daan Ekadashi

October – Navratri celebration over nine days, Dassera, Sharad Purnima

November – Dhanteras, Deepawali, Annakut Utsav, Bhai Beej, Tulsi Vivah

December - Shri Gosaiji Utsav

February/March – Shivaratri, Lord Shiva's birthday, Holi

Patrons were blessed by His holiness 108 Shri JJ Vrajraj Kumarji Mahodayshri during his visit to the temple in March 2022.

In common with all charities, the Trust relies heavily on the contribution made by its volunteers who help with the day to day management of the Temple. The Trustees would like to thank wholeheartedly all the volunteers for their hard work and dedication to the cause of the Temple.

6 FINANCIAL REVIEW

The main income arose from donations received during the year which was up from £60,283 in the previous year to £82,015. In addition the Trust received a CJRS grant of £5,435 (2021 - £29,944) from the government. No donations were made by the temple during the year (2021 - £ Nil). The year's surplus of £3,709 (2021 - £8,054) is as set out in the financial statements.

7 VOLUNTEERS' CONTRIBUTIONS IN ACHIEVING THE OBJECTIVES OF THE CHARITY

Our volunteers are a valuable resource in the smooth running of the temple. While the Trustees provide overall guidance and strategic long-term oversight for the temple, the day-to-day activities are mainly managed by our team of enthusiastic volunteers who strongly believe in the cause and offer full support to the Trust. We are thankful to all participating volunteers and donors for their valuable contribution.

8 PLANS FOR THE FUTURE

- maintain and improve available prayer and communal facilities
- organise more visits for elderly and other deserving worshippers, to other temples
- establish relationships with local religious institutions
- fulfil our statutory obligations of health and safety
- to participate in other charity work related to the Trust's objectives

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

9 STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 15-5-2023

and signed on their behalf by:



Mrs Devyani J Patel
Trustee



Mrs Nalini B Patel
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADHAKRISHNA TEMPLE SHYAMA ASHRAM**

I report to the Trustees on my examination of the financial statements of Radhakrishna Temple Shyama Ashram ('the Charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D I Kirkwood, FCA
Alwyns LLP
Chartered Accountants
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Date: 15 - 5 - 2023

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and endowments	2					
Donations and legacy		81,914	101	490,000	572,015	60,283
Other		5,435	-	-	5,435	29,944
Total income		87,349	101	490,000	577,450	90,227
Expenditure on raising funds						
Management and administration	3	83,509	232	-	83,741	82,173
Total expenditure		83,509	232	-	83,741	82,173
Net income / (expenditure)		3,840	(131)	490,000	493,709	8,054
Reconciliation of funds						
Total funds brought forward		5,068	21,093	290,000	316,161	308,107
Total funds carried forward		8,908	20,962	780,000	809,870	316,161

There were no recognised gains or losses for either period other than those included in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	Unrestricted funds £	2022 Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Fixed Assets						
Tangible assets	5	243	1,316	780,000	781,559	291,834
Current Assets						
Debtors		3,129	-	-	3,129	2,460
Cash in hand and at bank		21,788	19,646	-	41,434	35,392
		24,917	19,646	-	44,563	37,852
Liabilities						
Creditors falling due within one year	6	(16,252)	-	-	(16,252)	(13,525)
Net current assets/(liabilities)		8,665	19,646	-	28,311	24,327
Net Assets		8,908	20,962	780,000	809,870	316,161
The funds of the Charity:	7					
Unrestricted funds					8,908	5,068
Restricted funds					20,962	21,093
Endowment funds					780,000	290,000
Total charity funds					809,870	316,161

The financial statements were approved by the Board of Trustees on 15-5-2023 and were signed on their behalf by:



Mrs Devyani J Patel
Trustee



Mrs Nalini B Patel
Trustee

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in relevant notes to the accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the consequences of COVID-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

Donations, legacies and similar incoming resources

Income from donations is included in incoming resources when these are receivable, which is when the Charity becomes entitled to the resource. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations received for activities restricted by the donor are taken to "restricted funds" where these wishes are binding on the Trustees.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Resources expended are accounted for on a paid basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on volunteer time as appropriate. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £350 are capitalised if they can be used for more than one year.

Freehold land is not depreciated. The cost of tangible fixed assets is written off over their estimated economic useful life as follows:

Freehold buildings are maintained to a standard whereby at any time, estimated remaining useful life is not diminished and the Trustees consider the valuation to be much higher. A revaluation will be carried out when appropriate.

Furniture, Fixtures and Equipment - 15% reducing balance basis

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

Investment income

Interest is included when receivable by the Charity.

Fund structure

Funds held by the Charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds represented by properties held as endowment for use by the Charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Management and administration expenditure

This includes all expenditure of maintaining and running the premises, provision of utilities and other services.

2. DONATIONS

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Donations	81,914	101	-	82,015	60,283
Legacy	-	-	490,000	490,000	-
Grants Received	5,435	-	-	5,435	29,944
	<u>87,349</u>	<u>101</u>	<u>-</u>	<u>87,450</u>	<u>90,227</u>

3. MANAGEMENT AND ADMINISTRATION

Establishment expenses	24,424	-	-	24,424	25,409
Administration expenses	7,211	-	-	7,211	7,934
Others:					
Wages	49,512	-	-	49,512	48,217
Fruit and vegetables	2,174	-	-	2,174	-
Bank charges and interest	145	-	-	145	290
Depreciation	43	232	-	275	323
	<u>83,509</u>	<u>232</u>	<u>-</u>	<u>83,741</u>	<u>82,173</u>

There were two employees during the year (2021 - two).

4. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 31 March 2022, nor for the year ended 31 March 2021.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2021	290,000	6,193	296,193
Additions	490,000	-	490,000
At 31 March 2022	780,000	6,193	786,193
Depreciation			
At 1 April 2021	-	4,359	4,359
Charge for the year	-	275	275
At 31 March 2022	-	4,634	4,634
Net Book Value			
At 31 March 2022	780,000	1,559	781,559
At 31 March 2021	290,000	1,834	291,834

The freehold properties known as 33 Balham High Road, London SW12, 47 Cromford Street in Leicester and 38 Chatsworth Street in Leicester were bequeathed to the Charity in August 1999.

The leasehold property known as groundfloor 35 Balham High Road, London SW12, was bequeathed to the Charity in October 2021.

6. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	16,252	13,525

7. ANALYSIS OF CHARITABLE FUNDS

	Balance brought forward	Income	Expenditure	Balance carried forward
Analysis of fund movement:				
Unrestricted	5,068	87,349	83,509	8,908
Restricted fund	21,093	101	232	20,962
Endowment fund	290,000	490,000	-	780,000
	316,161	577,450	83,741	809,870

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8. RELATED PARTY TRANSACTIONS

No donations were made by the Temple in the year (2021 - £Nil)

During the year Abbey Total Care Group Limited, a company in which Mrs D J Patel is a director, and a trustee of the Charity, donated £14,532 (2021 - £11,001) to the Charity.

During the year Mrs D J Patel, a trustee of the Charity, donated £1,492 (2021 - £Nil) to the Charity.

As at the year end, the Charity owed £ 12,654 (2021 - £12,654) to Mrs D J Patel, a trustee. This interest free loan was under no formal terms.

**9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income					
Donations and legacies	2	60,283	-	-	60,283
Grants received		29,944	-	-	29,944
Total income		90,227	-	-	90,227
Expenditure on raising funds					
Management and administration	3	81,900	273	-	82,173
Total expenditure		81,900	273	-	82,173
Net income/(expenditure)		8,327	(273)	-	8,054
Total funds brought forward		(3,259)	21,366	290,000	308,107
Total funds carried forward		5,068	21,093	290,000	316,161