

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

England & Wales · Charity number 276335

Details

Other names	RADHAKRISHNA TEMPLE
Status	Registered
Legal form	Trust
Registered	1978-08-21
Register	View on the Charity Commission register

Contact

Address	9 Sparelease Hill Loughton IG10 1BS
Phone	02085320457

Activities

Objects: ADVANCEMENT OF SANATAN DHARAM (THE MOST ANCIENT AND BASIC CONCEPT OF HINDU RELIGION).

Activities: Radhakrishna Temple Shyama Ashram is committed to bringing communities together. The trust organises social and religious events, prayers, and celebrations which are open to the larger community. The trust also arranges various events to celebrate Hindu festivals. The Temple receives donations from devotees and well-wishers, and donates some to other charities.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Animals
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£104,560	£119,485	-	-
2024-03-31	£122,505	£123,516	-	-
2023-03-31	£109,086	£109,672	-	-
2022-03-31	£87,450	£83,741	-	-
2021-03-31	£90,227	£82,173	-	-

Trustees

Name	Role	Appointed
CHANDULAL TANK		2015-12-01
DEVYANI PATEL		
Meenu Sharma		2015-10-31
NALINI PATEL		
Raj Kumar		2015-10-31

Accounts

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

Registered Charity Number : 276335

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Devyani J Patel Mrs Nalini B Patel Mrs Meenu Sharma Mr Raj Kumar Mr Chandulal Tank
Charity Number	276335
Principal Office	33 Balham High Road Balham London SW12 9AL
Independent Examiner	Mr D I Kirkwood, FCA Alwyns LLP Chartered Accountants Crown House 151 High Road Loughton Essex IG10 4LG
Bankers	NatWest Bank Plc 128 Balham High Road London SW12 9AE Barclays Bank Plc Leicester LE87 2BB

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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RADHAKRISHNA TEMPLE SHYAMA ASHRAM**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

1 OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The primary objective of the charity as set out in the Trust Deed is to advance the Hindu religion, and impart religious education in accordance with the tenets and doctrines of Hinduism. This is done by conducting religious services, organising festivals, and other activities that would further the objectives of the Trust. No private financial gain is gained by those supporting the aims of the Trust. The Trust's Temples are open throughout the year to all worshippers to enable them to practise their faith through prayers. All Hindu festivals are celebrated and young members are especially encouraged to take part and learn.

2 PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission's guidance on public benefit. The Trustees have followed these guidelines when reviewing its aims and objectives and in planning future activities. The trust operates an open-door policy and organises regular events where the local community can participate and celebrate. Regular classes on Hindu religion, culture, and behaviour are very popular among the participants, in particular the younger members. These programmes are operated by devoted volunteers offering their valuable time to impart knowledge. Detailed information is provided in the Achievement and Performance section of this report.

3 STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered and managed subject to and in conformity with the provisions of a Trust Deed dated 30 July 1978, approved and established by the Charity Commission. The accounts have been prepared to conform with the requirements of the governing documents, current statutory requirements and the requirements of Accounting and Reporting by Charities, together with the Statement of Recommended Practice FRS 102.

Trustees

The following persons have acted as Trustees during the year:

Mrs Devyani J Patel (Managing Trustee)
Mrs Nalini B Patel
Mrs Meenu Sharma
Mr Raj Kumar
Mr Chandulal Tank

Each Trustee has taken responsibility for monitoring our activities in specific operational areas, chairing sub groups consisting of volunteers.

Management of the Trust

The trustees are aware of the Charity Commission requirements to manage the Trust and its objectives for the purposes of public benefit. The Trustees normally meet regularly and manage the Charity activities. All Trustees are unpaid and offer volunteer services.

4 RISK POLICY

The Trustees regularly review all policies of the Charity. Appropriate internal controls and procedures are maintained, including those relating to budgetary and financial risks and health and safety regulations. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified. There are no significant risks that are required to be reported for the financial year ended 31 March 2025

5 ACHIEVEMENT AND PERFORMANCE

Devotee attendance has decreased slightly during the year, resulting in a marked drop in funds received. Attendance levels have sadly not recovered to the pre-lockdown period. In keeping with the Trust's objectives however, charitable activities have been maintained at previous years levels. In spite of funding pressures, the Temple continues to provide assistance to the vulnerable in the form of groceries and cooked vegetarian meals. The Temple's support for the local communities, especially the elderly, still remains invaluable. Younger volunteers have been playing a major role through improved administrative resources, especially in IT matters and conducting various classes.

The Temple continues to offer its regular services via the social media applications of YouTube and Zoom. Online Satsangs, Bhajans, Hinduism Classes, 108 Hanuman Chalisa recitations are some of the programmes cherished by the devotees. Some other activities include celebrations of Ramnavmi, Diwali, Janmastmi. The Temple website is regularly updated with additional features such as Darshans, images from past events and announcements for future events. Gujarati and Hindi language classes still remain very popular. All key festivals and religious dates are observed and celebrated widely. Discourses are organised for religious, education, and spiritual advancement with the help of visiting priests and gurus. The Trust acknowledges the efforts and dedication of its volunteer force in the Temple's day to day management.

6 FINANCIAL REVIEW

The results for the year are not as favourable as the previous year's. Payroll costs, insurance, repairs and utilities have significantly dented the year's results. The Trustees are aware that these costs are essential and unavoidable, and added funds will be required to ensure the smooth running of the Temple. Donations received during the year were £104,560, down from £122,505 in the previous year. There were no Government grants during the year. No donations were made by the temple during the year (2024 - £ NIL). The Trustees are aware that income is under pressure, but hope to improve on this year's deficit of £14,925 (2024- £1,011). The Temple does not charge for entry and relies primarily on donations from the congregation and other well wishers.

7 VOLUNTEERS' CONTRIBUTIONS IN ACHIEVING THE OBJECTIVES OF THE CHARITY

The Temple continues to depend upon the continued support of its selfless volunteers. Their invaluable support and dedication is essential for the Trust to survive. The Trustees would like to thank wholeheartedly all of them for their hard work and dedication, particularly those involved in prashad preparation, premises maintenance, educational activities, IT and back office support, cleaning, and decorations during festivals.

8 PLANS FOR THE FUTURE

As always, the Trustees are committed to maintaining the momentum at the Temple. To this end, they will continue to:

- improve and expand available prayer and communal facilities
- build relationships with local religious institutions
- fulfil our statutory obligations of health and safety
- continue to participate in other charity work related to the Trust's objectives
- organise more visits to other temples
- encourage the youth to participate in the planning and organising of regular events

9 STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 3 December 2025 and signed on their behalf by:

Mrs Devyani J Patel
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADHAKRISHNA TEMPLE SHYAMA ASHRAM

I report to the Trustees on my examination of the financial statements of Radhakrishna Temple Shyama Ashram ('the Charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr D I Kirkwood, FCA
Alwyns LLP
Chartered Accountants
Crown House
151 High Road
Loughton
Essex
IG10 4LG

3 December 2025

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Income and endowments	2					
Donations and legacy		101,785	2,775	-	104,560	122,505
Other		-	-	-	-	-
Total income		<u>101,785</u>	<u>2,775</u>	<u>-</u>	<u>104,560</u>	<u>122,505</u>
Expenditure on raising funds						
Management and administration	3	116,568	2,917	-	119,485	123,516
Total expenditure		<u>116,568</u>	<u>2,917</u>	<u>-</u>	<u>119,485</u>	<u>123,516</u>
Net income / (expenditure)		(14,783)	(142)	-	(14,925)	(1,011)
Reconciliation of funds						
Total funds brought forward		<u>14,176</u>	<u>14,097</u>	<u>780,000</u>	<u>808,273</u>	<u>809,284</u>
Total funds carried forward		<u>(607)</u>	<u>13,955</u>	<u>780,000</u>	<u>793,348</u>	<u>808,273</u>

There were no recognised gains or losses for either period other than those included in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

BALANCE SHEET

AS AT 31 MARCH 2025

			2025			
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total £	2024 Total £
Fixed Assets						
Tangible assets	5	149	809	780,000	780,958	781,126
Current Assets						
Debtors		1,709	-	-	1,709	-
Cash in hand and at bank		11,572	13,146	-	24,718	43,847
		13,281	13,146	-	26,427	43,847
Liabilities						
Creditors falling due within one year	6	(14,037)	-	-	(14,037)	(16,700)
Net current assets/(liabilities)		(756)	13,146	-	12,390	27,147
Net Assets		(607)	13,955	780,000	793,348	808,273
The funds of the Charity:	7					
Unrestricted funds					(607)	14,176
Restricted funds					13,955	14,097
Endowment funds					780,000	780,000
Total charity funds					793,348	808,273

The financial statements were approved by the Board of Trustees on 3 December 2025 and were signed on their behalf by:

Mrs Devyani J Patel
Trustee

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in relevant notes to the accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the current events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

Donations, legacies and similar incoming resources

Income from donations is included in incoming resources when these are receivable, which is when the Charity becomes entitled to the resource. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations received for activities restricted by the donor are taken to "restricted funds" where these wishes are binding on the Trustees.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Resources expended are accounted for on a paid basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on volunteer time as appropriate. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £350 are capitalised if they can be used for more than one year.

Freehold land is not depreciated. The cost of tangible fixed assets is written off over their estimated economic useful life as follows:

Freehold buildings are maintained to a standard whereby at any time, estimated remaining useful life is not diminished and the Trustees consider the valuation to be much higher. A revaluation will be carried out when appropriate.

Furniture, Fixtures and Equipment - 15% reducing balance basis

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

Investment income

Interest is included when receivable by the Charity.

Fund structure

Funds held by the Charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds represented by properties held as endowment for use by the Charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Management and administration expenditure

This includes all expenditure of maintaining and running the premises, provision of utilities and other services.

2. DONATIONS

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Donations	101,785	2,775	-	104,560	122,505

3. MANAGEMENT AND ADMINISTRATION

Establishment expenses	41,654	2,775	-	44,429	49,961
Administration expenses	9,935	-	-	9,935	11,019
Others:				-	
Wages	59,960	-	-	59,960	49,430
Fruit and vegetables	4,630	-	-	4,630	12,436
Bank charges and interest	363	-	-	363	471
Depreciation	26	142	-	168	199
	116,568	2,917	-	119,485	123,516

There were two employees during the year (2023 - two).

4. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 31 March 2025, nor for the year ended 31 March 2024.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2024	780,000	6,193	786,193
Additions	-	-	-
At 31 March 2025	780,000	6,193	786,193
Depreciation			
At 1 April 2024	-	5,067	5,067
Charge for the year	-	168	168
At 31 March 2023	-	5,235	5,235
Net Book Value			
At 31 March 2025	780,000	958	780,958
At 31 March 2024	780,000	1,126	781,126

The freehold properties known as 33 Balham High Road, London SW12, 47 Cromford Street in Leicester and 38 Chatsworth Street in Leicester were bequeathed to the Charity in August 1999.

The leasehold property known as groundfloor 35 Balham High Road, London SW12, was bequeathed to the Charity in October 2021.

6. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	14,037	16,700

7. ANALYSIS OF CHARITABLE FUNDS

	Balance brought forward	Income	Expenditure	Balance carried forward
Analysis of fund movement:				
Unrestricted	14,176	101,785	116,568	(607)
Restricted fund	14,097	2,775	2,917	13,955
Endowment fund	780,000	-	-	780,000
	808,273	104,560	119,485	793,348

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. RELATED PARTY TRANSACTIONS

No donations were made by the Temple in the year (2024 - £Nil)

During the year Abbey Total Care Group Limited, a company in which Mrs D J Patel is a director, and a trustee of the Charity, donated £21,407 (2024 - £15,000) to the Charity.

During the year Mrs D J Patel, a trustee of the Charity, donated £3,338 (2024 - £8,943) to the Charity.

As at the year end, the Charity owed £ 12,654 (2024 - £12,654) to Mrs D J Patel, a trustee. This interest free loan was under no formal terms.

9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income					
Donations	2	122,505	-	-	122,505
Legacies		-	-	-	-
Total income		122,505	-	-	122,505
Expenditure on raising funds					
Management and administration	3	123,348	168	-	123,516
Total expenditure		123,348	168	-	123,516
Net income/(expenditure)		(843)	(168)	-	(1,011)
Total funds brought forward		15,019	14,265	780,000	809,284
Total funds carried forward		14,176	14,097	780,000	808,273

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds £	Restricted Funds £	2025 Endowment Funds £	Total Funds £		Unrestricted Funds £	Restricted Funds £	2024 Endowment Funds £	Total Funds £
Income and endowments (note 2)										
Donations		101,785	2,775	-	104,560		122,505	-	-	122,505
Legacy		-	-	-	-		-	-	-	-
Total incoming resources		<u>101,785</u>	<u>2,775</u>	<u>-</u>	<u>104,560</u>		<u>122,505</u>	<u>-</u>	<u>-</u>	<u>122,505</u>
Expenditure										
Raising funds										
Establishment expenses										
Rates and water	3,842				4,026					
Insurance	3,152				2,623					
Light and heat	24,014				33,510					
Cleaning and refuse	9,666				7,677					
Repairs and maintenance	980		2,775		2,125					
		41,654	2,775	-	44,429		49,961	-	-	49,961
Administration expenses										
Telephone and computer	2,297				2,086					
Stationery and advertising	-				140					
Travel and entertainment	1,888				1,327					
General expenses	5,750				7,466					
		9,935	-	-	9,935		11,019	-	-	11,019
Others										
Wages	59,960				49,430					
Fruit and vegetables	4,630				12,436					
Bank charges and interest	363				471					
Depreciation	26		142		31			168		168
		64,979			64,979		62,368			62,368
Total expenditure		<u>116,568</u>	<u>2,917</u>	<u>-</u>	<u>119,485</u>		<u>123,348</u>	<u>168</u>	<u>-</u>	<u>123,516</u>
Net income/(expenditure)		<u>(14,783)</u>	<u>(142)</u>	<u>-</u>	<u>(14,925)</u>		<u>(843)</u>	<u>(168)</u>	<u>-</u>	<u>(1,011)</u>
Total funds brought forward		<u>14,176</u>	<u>14,097</u>	<u>780,000</u>	<u>808,273</u>		<u>15,019</u>	<u>14,265</u>	<u>780,000</u>	<u>809,284</u>
Total funds carried forward		<u>(607)</u>	<u>13,955</u>	<u>780,000</u>	<u>793,348</u>		<u>14,176</u>	<u>14,097</u>	<u>780,000</u>	<u>808,273</u>

This page does not form part of the statutory accounts

Accounts

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

Registered Charity Number : 276335

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Devyani J Patel
Mrs Nalini B Patel
Mrs Meenu Sharma
Mr Raj Kumar
Mr Chandulal Tank

Charity Number

276335

Principal Office

33 Balham High Road
Balham
London
SW12 9AL

Independent Examiner

Mr D I Kirkwood, FCA
Alwyns LLP
Chartered Accountants
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Bankers

NatWest Bank Plc
128 Balham High Road
London
SW12 9AE

Barclays Bank Plc
Leicester
LE87 2BB

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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1 OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The primary objective of the charity as set out in the Trust Deed is to advance the Hindu religion, and impart religious education in accordance with the tenets and doctrines of Hinduism. This is done by conducting religious services, organising festivals, and other activities that would further the objectives of the Trust. No private financial gain is gained by those supporting the aims of the Trust. The Trust's Temples are open throughout the year to all worshippers to enable them to practise their faith through prayers. All Hindu festivals are celebrated and young members are especially encouraged to take part and learn.

2 PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission's guidance on public benefit. The Trustees have followed these guidelines when reviewing its aims and objectives and in planning future activities. The trust operates an open-door policy and organises regular events where the local community can participate and celebrate. Regular classes on Hindu religion, culture, and behaviour are very popular among the participants, in particular the younger members. These programmes are operated by devoted volunteers offering their valuable time to impart knowledge. Detailed information is provided in the Achievement and Performance section of this report.

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Trustees

The following persons have acted as Trustees during the year:

Mrs Devyani J Patel (Managing Trustee)
Mrs Nalini B Patel
Mrs Meenu Sharma
Mr Raj Kumar
Mr Chandulal Tank

Each Trustee has taken responsibility for monitoring our activities in specific operational areas, chairing sub groups consisting of volunteers.

Management of the Trust

The trustees are aware of the Charity Commission requirements to manage the Trust and its objectives for the purposes of public benefit. The Trustees normally meet regularly and manage the Charity activities. All Trustees are unpaid and offer volunteer services.

4 RISK POLICY

The Trustees have recently completed a review of all the Charity's policies. Appropriate internal controls and procedures are maintained, including those relating to budgetary and financial risks and health and safety regulations. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified. There are no significant risks that are required to be reported for the financial year ended 31 March 2024.

5 ACHIEVEMENT AND PERFORMANCE

The Temple has seen devotee attendance improving during the year. In keeping with the Trust's objectives, charitable activities have now increased. The Temple continues to provide assistance to the vulnerable in the form of groceries and cooked vegetarian meals. The Temple's services are valued by the local communities, especially the elderly. Younger volunteers have been playing a substantial role through improved administrative resources, especially in IT matters and conducting various classes.

As in previous years, the Temple continues to offer its regular services via the social media applications of YouTube and Zoom. Online Satsangs, Bhajans, Hinduism Classes, 108 Hanuman Chalisa recitations. Other activities during the year included celebrations of Ramnavmi, Diwali, Janmastmi, to mention a few. The Temple website is regularly updated with additional features such as Darshans, images from past events and announcements for future events. The IT team continues to support various functions for temple activities. Gujarati and Hindi language classes also are very popular. All key festivals and religious dates are observed and celebrated by devotees. Discourses are organised for religious, education, and spiritual advancement with the help of visiting priests and gurus.

The Trust acknowledges the efforts and dedication of its volunteer force in the Temple's day to day management.

6 FINANCIAL REVIEW

The operating costs of the Temple continue to increase. Costs of utilities, insurance and ingredients have risen significantly and show little sign of reducing. The Trustees are aware that significant amounts of funds will be required to ensure the smooth running of the Temple. Donations received during the year were £122,505, up from £109,086 in the previous year. There were no Government grants during the year. No donations were made by the temple during the year (2023 - £ NIL). The Trustees hope to improve on this year's deficit of £1,011 (2023- £586). The Temple does not charge for entry and relies primarily on donations from the congregation and other well wishers.

7 VOLUNTEERS' CONTRIBUTIONS IN ACHIEVING THE OBJECTIVES OF THE CHARITY

The Temple continues to depend upon the continued support of its enthusiastic and selfless volunteers. Their invaluable support and dedication is essential for the Trust to survive. The Trustees would like to thank wholeheartedly all of them for their hard work and dedication, particularly those involved in prashad preparation, premises maintenance, educational activities, IT and back office support, cleaning, and decorations during festivals.

8 PLANS FOR THE FUTURE

The Trustees are committed to maintaining the momentum at the Temple. To this end, they will continue to:

- maintain and improve available prayer and communal facilities
- establish relationships with local religious institutions
- fulfil our statutory obligations of health and safety
- participate in other charity work related to the Trust's objectives
- organise more visits for elderly and other deserving worshippers, to other temples
- encourage the youth to participate in the planning and organising of regular events

9 STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 18 November 2024 and signed on their behalf by:

Mrs Devyani J Patel
Trustee

Mrs Nalini B Patel
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADHAKRISHNA TEMPLE SHYAMA ASHRAM**

I report to the Trustees on my examination of the financial statements of Radhakrishna Temple Shyama Ashram ('the Charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr D I Kirkwood, FCA
Alwyns LLP
Chartered Accountants
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Date: 6 December 2024

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Income and endowments	2					
Donations and legacy		122,505	-	-	122,505	109,086
Other		-	-	-	-	-
Total income		122,505	-	-	122,505	109,086
Expenditure on raising funds						
Management and administration	3	123,348	168	-	123,516	109,672
Total expenditure		123,348	168	-	123,516	109,672
Net income / (expenditure)		(843)	(168)	-	(1,011)	(586)
Reconciliation of funds						
Total funds brought forward		15,019	14,265	780,000	809,284	809,870
Total funds carried forward		14,176	14,097	780,000	808,273	809,284

There were no recognised gains or losses for either period other than those included in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

BALANCE SHEET

AS AT 31 MARCH 2024

		Unrestricted funds £	2024 Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
	Notes					
Fixed Assets						
Tangible assets	5	175	951	780,000	781,126	781,325
Current Assets						
Debtors		-	-	-	-	-
Cash in hand and at bank		30,701	13,146	-	43,847	43,424
		30,701	13,146	-	43,847	43,424
Liabilities						
Creditors falling due within one year	6	(16,700)	-	-	(16,700)	(15,465)
Net current assets/(liabilities)		14,001	13,146	-	27,147	27,959
Net Assets		14,176	14,097	780,000	808,273	809,284
The funds of the Charity:	7					
Unrestricted funds					14,176	15,019
Restricted funds					14,097	14,265
Endowment funds					780,000	780,000
Total charity funds					808,273	809,284

The financial statements were approved by the Board of Trustees on 18 November 2024 and were signed on their behalf by:

Mrs Devyani J Patel
Trustee

Mrs Nalini B Patel
Trustee

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in relevant notes to the accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the current events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

Donations, legacies and similar incoming resources

Income from donations is included in incoming resources when these are receivable, which is when the Charity becomes entitled to the resource. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations received for activities restricted by the donor are taken to "restricted funds" where these wishes are binding on the Trustees.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Resources expended are accounted for on a paid basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on volunteer time as appropriate. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £350 are capitalised if they can be used for more than one year.

Freehold land is not depreciated. The cost of tangible fixed assets is written off over their estimated economic useful life as follows:

Freehold buildings are maintained to a standard whereby at any time, estimated remaining useful life is not diminished and the Trustees consider the valuation to be much higher. A revaluation will be carried out when appropriate.

Furniture, Fixtures and Equipment - 15% reducing balance basis

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Investment income

Interest is included when receivable by the Charity.

Fund structure

Funds held by the Charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds represented by properties held as endowment for use by the Charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Management and administration expenditure

This includes all expenditure of maintaining and running the premises, provision of utilities and other services.

2. DONATIONS

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Donations	122,505	-	-	122,505	109,086

3. MANAGEMENT AND ADMINISTRATION

Establishment expenses	49,961	-	-	49,961	42,603
Administration expenses	11,019	-	-	11,019	11,934
Others:					
Wages	49,430	-	-	49,430	46,840
Fruit and vegetables	12,436	-	-	12,436	7,012
Bank charges and interest	471	-	-	471	1,049
Depreciation	31	168	-	199	234
	123,348	168	-	123,516	109,672

There were two employees during the year (2023 - two).

4. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 31 March 2024, nor for the year ended 31 March 2023.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023	780,000	6,193	786,193
Additions	-	-	-
At 31 March 2024	780,000	6,193	786,193
Depreciation			
At 1 April 2023	-	4,868	4,868
Charge for the year	-	199	199
At 31 March 2023	-	5,067	5,067
Net Book Value			
At 31 March 2024	780,000	1,126	781,126
At 31 March 2023	780,000	1,325	781,325

The freehold properties known as 33 Balham High Road, London SW12, 47 Cromford Street in Leicester and 38 Chatsworth Street in Leicester were bequeathed to the Charity in August 1999.

The leasehold property known as groundfloor 35 Balham High Road, London SW12, was bequeathed to the Charity in October 2021.

6. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	16,700	15,465

7. ANALYSIS OF CHARITABLE FUNDS

	Balance brought forward	Income	Expenditure	Balance carried forward
Analysis of fund movement:				
Unrestricted	15,019	122,505	123,348	14,176
Restricted fund	14,265	-	168	14,097
Endowment fund	780,000	-	-	780,000
	809,284	122,505	123,516	808,273

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. RELATED PARTY TRANSACTIONS

No donations were made by the Temple in the year (2023 - £Nil)

During the year Abbey Total Care Group Limited, a company in which Mrs D J Patel is a director, and a trustee of the Charity, donated £15,000 (2023 - £39,394) to the Charity.

During the year Mrs D J Patel, a trustee of the Charity, donated £8,943 (2023 - £1,382) to the Charity.

As at the year end, the Charity owed £ 12,654 (2023 - £12,654) to Mrs D J Patel, a trustee. This interest free loan was under no formal terms.

9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income					
Donations	2	109,086			109,086
Legacies		-	-	-	-
Total income		109,086	-	-	109,086
Expenditure on raising funds					
Management and administration	3	102,975	6,697	-	109,672
Total expenditure		102,975	6,697	-	109,672
Net income/(expenditure)		6,111	(6,697)	-	(586)
Total funds brought forward		8,908	20,962	780,000	809,870
Total funds carried forward		15,019	14,265	780,000	809,284

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

England & Wales - Charity number 276335

Accounts

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Registered Charity Number : 276335

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Devyani J Patel Mrs Nalini B Patel Mrs Meenu Sharma Mr Raj Kumar Mr Chandulal Tank
Charity Number	276335
Principal Office	33 Balham High Road Balham London SW12 9AL
Independent Examiner	Mr D I Kirkwood, FCA Alwyns LLP Chartered Accountants Crown House 151 High Road Loughton Essex IG10 4LG
Bankers	NatWest Bank Plc 128 Balham High Road London SW12 9AE Barclays Bank Plc Leicester LE87 2BB

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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5	-	Statement of Financial Activities
6	-	Balance Sheet
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RADHAKRISHNA TEMPLE SHYAMA ASHRAM**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

1 OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The primary objective of the charity as set out in the Trust Deed is to advance the Hindu religion, and impart religious education in accordance with the tenets and doctrines of Hinduism. To this end, the charity is committed to enabling as many ordinary worshippers as possible to congregate at the Trust's Temple and practise their faith through prayers and celebrations. Religious discourses and teachings are regularly held at the temple.

2 PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission's guidance on public benefit. The Trustees have followed these guidelines when reviewing its aims and objectives and in planning future activities. The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefits both to those who attend the religious events, and the wider local community. Detailed information is provided in the Achievement and Performance section in this report. Facilities provided by the Trust are made available to Hindus, and the faith of Hinduism is communicated to non-Hindus of the wider community through its work.

3 STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered and managed subject to and in conformity with the provisions of a Trust Deed dated 30 July 1978, approved and established by the Charity Commission. The accounts have been prepared to conform with the requirements of the governing documents, current statutory requirements and the requirements of Accounting and Reporting by Charities, together with the Statement of Recommended Practice FRS 102.

Trustees

The following persons have acted as Trustees during the year:

Mrs Devyani J Patel (Managing Trustee)
Mrs Nalini B Patel
Mrs Meenu Sharma
Mr Raj Kumar
Mr Chandulal Tank

Each Trustee has taken responsibility for monitoring our activities in specific operational areas, chairing sub groups consisting of volunteers.

Management of the Trust

The Trustees normally meet at least once in every four weeks, and are responsible for the day-to-day management and administration of the Charity.

4 RISK POLICY

The major risks to which the Trust is exposed are reviewed regularly and systems updated to mitigate those risks. The Trustees maintain appropriate internal controls and procedures, including those relating to budgetary and financial risks and health and safety regulations. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified.

5 ACHIEVEMENT AND PERFORMANCE

The Temple has thankfully returned to normalcy after the disruptions caused by the Covid 19 pandemic. Devotees have started to return and regular attendance is now on the increase. In keeping with the Trust's objectives, various charitable activities have now resumed. As in the past, the Temple has been instrumental in assisting the vulnerable in the form of groceries and cooked vegetarian meals. The Temple is valued by the local communities, especially the elderly, as a safe hub for praying and socialising. New and younger volunteers have been instrumental in providing extra support, through improved administrative resources, for the spiritual wellbeing of the congregation.

As in previous years, the Temple continues to offer its regular services via the social media applications of YouTube and Zoom. Online Satsangs, Bhajans, Hinduism Classes, 108 Hanuman Chalisa recitations, and Akhand International Yamunashtak Paath are examples of the regular activities. These are popular activities that have continued to generate great interest from participants from across the globe.

The Temple's online platform also brings the following to its followers: Saturday sees the online recitation of Hanuman Chalisa. Followers of Hanuman Chalisa have kindly been making regular donations to the Temple. Ekadashi Satsangs held every fortnight are also very popular. In keeping with the Trust's objectives, regular classes on Hinduism are also held every week. As in previous years, the following major events were celebrated during the year:

July/ August – Rakshabandhan

September - Ghanesh Chaturthi, Rushi Panchmi, Radhastami, Daan Ekadashi

October – Navratri celebration over nine days, Dassera, Sharad Purnima

November – Dhanteras, Deepawali, Annakut Utsav, Bhai Beej, Tulsi Vivah

December - Shri Gosaiji Utsav

February/March – Shivaratri, Lord Shiva's birthday, Holi

The Trust acknowledges the efforts and dedication of its volunteer force in the Temple's day to day management.

6 FINANCIAL REVIEW

The Trustees consider the financial performance by the charity during the year to have been satisfactory. Donations received during the year were £109,086, up from £82,015 in the previous year. There were no Government grants during the year. No donations were made by the temple during the year (2022 - £ Nil). The year's deficit of £586 (2022 surplus £493,709. This includes £490,000 property bequeathed to the Charity) is as set out in the financial statements.

7 VOLUNTEERS' CONTRIBUTIONS IN ACHIEVING THE OBJECTIVES OF THE CHARITY

The Temple continues to depend heavily for its success upon the continued support of its enthusiastic volunteers. Their invaluable support and dedication is vital to the prosperity of the Trust. The Trustees would like to thank wholeheartedly all of them for their hard work and dedication, particularly those involved in prashad preparation, premises maintenance, educational activities, IT and back office support, cleaning, and decorations during festivals.

8 PLANS FOR THE FUTURE

- maintain and improve available prayer and communal facilities
- organise more visits for elderly and other deserving worshippers, to other temples
- establish relationships with local religious institutions
- fulfil our statutory obligations of health and safety
- to participate in other charity work related to the Trust's objectives

9 STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 4 January 2024 and signed on their behalf by:

Mrs Devyani J Patel
Trustee

Mrs Nalini B Patel
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADHAKRISHNA TEMPLE SHYAMA ASHRAM

I report to the Trustees on my examination of the financial statements of Radhakrishna Temple Shyama Ashram ('the Charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr D I Kirkwood, FCA
Alwyns LLP
Chartered Accountants
Crown House
151 High Road
Loughton
Essex
IG10 4LG

4 January 2024

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income and endowments	2					
Donations and legacy		109,086	-	-	109,086	572,015
Other		-	-	-	-	5,435
Total income		<u>109,086</u>	<u>-</u>	<u>-</u>	<u>109,086</u>	<u>577,450</u>
Expenditure on raising funds						
Management and administration	3	102,975	6,697	-	109,672	83,741
Total expenditure		<u>102,975</u>	<u>6,697</u>	<u>-</u>	<u>109,672</u>	<u>83,741</u>
Net income / (expenditure)		6,111	(6,697)	-	(586)	493,709
Reconciliation of funds						
Total funds brought forward		<u>8,908</u>	<u>20,962</u>	<u>780,000</u>	<u>809,870</u>	<u>316,161</u>
Total funds carried forward		<u>15,019</u>	<u>14,265</u>	<u>780,000</u>	<u>809,284</u>	<u>809,870</u>

There were no recognised gains or losses for either period other than those included in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

BALANCE SHEET

AS AT 31 MARCH 2023

			2023			
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
Fixed Assets						
Tangible assets	5	206	1,119	780,000	781,325	781,559
Current Assets						
Debtors		-	-	-	-	3,129
Cash in hand and at bank		30,278	13,146	-	43,424	41,434
		30,278	13,146	-	43,424	44,563
Liabilities						
Creditors falling due within one year	6	(15,465)	-	-	(15,465)	(16,252)
Net current assets/(liabilities)		14,813	13,146	-	27,959	28,311
Net Assets		15,019	14,265	780,000	809,284	809,870
The funds of the Charity:	7					
Unrestricted funds					15,019	8,908
Restricted funds					14,265	20,962
Endowment funds					780,000	780,000
Total charity funds					809,284	809,870

The financial statements were approved by the Board of Trustees on 4 January 2024 and were signed on their behalf by:

Mrs Devyani J Patel
Trustee

Mrs Nalini B Patel
Trustee

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES**Basis of preparation and assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in relevant notes to the accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the consequences of COVID-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

Donations, legacies and similar incoming resources

Income from donations is included in incoming resources when these are receivable, which is when the Charity becomes entitled to the resource. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations received for activities restricted by the donor are taken to "restricted funds" where these wishes are binding on the Trustees.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Resources expended are accounted for on a paid basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on volunteer time as appropriate. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £350 are capitalised if they can be used for more than one year.

Freehold land is not depreciated. The cost of tangible fixed assets is written off over their estimated economic useful life as follows:

Freehold buildings are maintained to a standard whereby at any time, estimated remaining useful life is not diminished and the Trustees consider the valuation to be much higher. A revaluation will be carried out when appropriate.

Furniture, Fixtures and Equipment - 15% reducing balance basis

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Investment income

Interest is included when receivable by the Charity.

Fund structure

Funds held by the Charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds represented by properties held as endowment for use by the Charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Management and administration expenditure

This includes all expenditure of maintaining and running the premises, provision of utilities and other services.

2. DONATIONS

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Donations	109,086	-	-	109,086	82,015
Legacy (note 5)	-	-	-	-	490,000
Grants Received	-	-	-	-	5,435
	<u>109,086</u>	<u>-</u>	<u>-</u>	<u>109,086</u>	<u>495,450</u>

3. MANAGEMENT AND ADMINISTRATION

Establishment expenses	36,103	6,500	-	42,603	24,424
Administration expenses	11,934	-	-	11,934	7,211
Others:					
Wages	46,840	-	-	46,840	49,512
Fruit and vegetables	7,012	-	-	7,012	2,174
Bank charges and interest	1,049	-	-	1,049	145
Depreciation	37	197	-	234	275
	<u>102,975</u>	<u>6,697</u>	<u>-</u>	<u>109,672</u>	<u>83,741</u>

There were two employees during the year (2022 - two).

4. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 31 March 2023, nor for the year ended 31 March 2022.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2022	780,000	6,193	786,193
Additions	-	-	-
At 31 March 2023	780,000	6,193	786,193
Depreciation			
At 1 April 2022	-	4,634	4,634
Charge for the year	-	234	234
At 31 March 2023	-	4,868	4,868
Net Book Value			
At 31 March 2023	780,000	1,325	781,325
At 31 March 2022	780,000	1,559	781,559

The freehold properties known as 33 Balham High Road, London SW12, 47 Cromford Street in Leicester and 38 Chatsworth Street in Leicester were bequeathed to the Charity in August 1999.

The leasehold property known as groundfloor 35 Balham High Road, London SW12, was bequeathed to the Charity in October 2021.

6. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	15,465	16,252

7. ANALYSIS OF CHARITABLE FUNDS

	Balance brought forward	Income	Expenditure	Balance carried forward
Analysis of fund movement:				
Unrestricted	8,908	109,086	102,975	15,019
Restricted fund	20,962	-	6,697	14,265
Endowment fund	780,000	-	-	780,000
	809,870	109,086	109,672	809,284

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. RELATED PARTY TRANSACTIONS

No donations were made by the Temple in the year (2022 - £Nil)

During the year Abbey Total Care Group Limited, a company in which Mrs D J Patel is a director, and a trustee of the Charity, donated £39,394 (2022 - £14,532) to the Charity.

During the year Mrs D J Patel, a trustee of the Charity, donated £1,382 (2022 - £1,492) to the Charity.

As at the year end, the Charity owed £ 12,654 (2022 - £12,654) to Mrs D J Patel, a trustee. This interest free loan was under no formal terms.

9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income					
Donations	2	81,914	101		82,015
Legacies		-	-	490,000	490,000
Other income - CJRS Grants		5,435	-	-	5,435
Total income		87,349	101	490,000	577,450
Expenditure on raising funds					
Management and administration	3	83,509	232	-	83,741
Total expenditure		83,509	232	-	83,741
Net income/(expenditure)		3,840	(131)	490,000	493,709
Total funds brought forward		5,068	21,093	290,000	316,161
Total funds carried forward		8,908	20,962	780,000	809,870

Accounts

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

Registered Charity Number : 276335

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Devyani J Patel
Mrs Nalini B Patel
Mrs Meenu Sharma
Mr Raj Kumar
Mr Chandulal Tank

Charity Number

276335

Principal Office

33 Balham High Road
Balham
London
SW12 9AL

Independent Examiner

Mr D I Kirkwood, FCA
Alwyns LLP
Chartered Accountants
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Bankers

NatWest Bank Plc
128 Balham High Road
London
SW12 9AE

Barclays Bank Plc
Leicester
LE87 2BB

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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4	-	Independent Examiner's Report
5	-	Statement of Financial Activities
6	-	Balance Sheet
7 - 10	-	Notes to the Financial Statements

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

1 OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The primary objective of the charity as set out in the Trust Deed is to advance the Hindu religion, and impart religious education in accordance with the tenets and doctrines of Hinduism. To this end, the charity is committed to enabling as many ordinary worshippers as possible to congregate at the Trust's Temple and practise their faith through prayers and celebrations. Religious discourses and teachings are regularly held at the temple.

2 PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission's guidance on public benefit. The Trustees have followed these guidelines when reviewing its aims and objectives and in planning future activities. The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefits both to those who attend the religious events, and the wider local community. Detailed information is provided in the Achievement and Performance section in this report. Facilities provided by the Trust are made available to Hindus, and the faith of Hinduism is communicated to non-Hindus of the wider community through its work.

3 STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered and managed subject to and in conformity with the provisions of a Trust Deed dated 30 July 1978, approved and established by the Charity Commission. The accounts have been prepared to conform with the requirements of the governing documents, current statutory requirements and the requirements of Accounting and Reporting by Charities, together with the Statement of Recommended Practice FRS 102.

Trustees

The following persons have acted as Trustees during the year:

Mrs Devyani J Patel (Managing Trustee)

Mrs Nalini B Patel

Mrs Meenu Sharma

Mr Raj Kumar

Mr Chandulal Tank

Each Trustee has taken responsibility for monitoring our activities in specific operational areas, chairing sub groups consisting of volunteers.

Management of the Trust

The Trustees normally meet at least once in every four weeks, and are responsible for the day-to-day management and administration of the Charity.

4 RISK POLICY

The major risks to which the Trust is exposed are reviewed regularly and systems updated to mitigate those risks. The Trustees maintain appropriate internal controls and procedures, including those relating to budgetary and financial risks and health and safety regulations. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

5 ACHIEVEMENT AND PERFORMANCE

The Temple has slowly been able to overcome the challenges posed by the pandemic. It has managed to open its doors on more days than in the previous year, and continued to run various charitable activities in the South London area. Social distancing norms were strictly implemented and numbers allowed on the premises were limited to maintain safety. It has continued to work with various local communities to provide groceries and serve meals to vulnerable people on several occasions. The meals included hot food, fresh fruit, water bottles, fruit juice and cutlery. It remains a safe social hub for the local community, especially the elderly. Regrettably, a number of elderly disciples sadly did not survive the pandemic, but there is hope that new members will help fill the gap.

The temple has continued to offer its regular services with the help of social media applications of YouTube and Zoom. Online Satsangs, Bhajans, Hinduism Classes, 108 Hanuman Chalisa recitations, and Akhand International Yamunashtak Paath are examples of the regular activities. As always, these popular activities generated great interest from participants from Kenya, India, USA, UAE, Canada, Australia and Europe.

The temple also has a large online following of its regular programmes. Saturday sees the online recitation of Hanuman Chalisa. There are Ekadashi Satsangs every fortnight. There are regular classes on Hinduism, especially for children. Among other major events celebrated in the year were:

July/ August – Rakshabandhan

September - Ghanesh Chaturthi, Rushi Panchmi, Radhastami, Daan Ekadashi

October – Navratri celebration over nine days, Dassera, Sharad Purnima

November – Dhanteras, Deepawali, Annakut Utsav, Bhai Beej, Tulsi Vivah

December - Shri Gosaiji Utsav

February/March – Shivaratri, Lord Shiva's birthday, Holi

Patrons were blessed by His holiness 108 Shri JJ Vrajraj Kumarji Mahodayshri during his visit to the temple in March 2022.

In common with all charities, the Trust relies heavily on the contribution made by its volunteers who help with the day to day management of the Temple. The Trustees would like to thank wholeheartedly all the volunteers for their hard work and dedication to the cause of the Temple.

6 FINANCIAL REVIEW

The main income arose from donations received during the year which was up from £60,283 in the previous year to £82,015. In addition the Trust received a CJRS grant of £5,435 (2021 - £29,944) from the government. No donations were made by the temple during the year (2021 - £ Nil). The year's surplus of £3,709 (2021 - £8,054) is as set out in the financial statements.

7 VOLUNTEERS' CONTRIBUTIONS IN ACHIEVING THE OBJECTIVES OF THE CHARITY

Our volunteers are a valuable resource in the smooth running of the temple. While the Trustees provide overall guidance and strategic long-term oversight for the temple, the day-to-day activities are mainly managed by our team of enthusiastic volunteers who strongly believe in the cause and offer full support to the Trust. We are thankful to all participating volunteers and donors for their valuable contribution.

8 PLANS FOR THE FUTURE

- maintain and improve available prayer and communal facilities
- organise more visits for elderly and other deserving worshippers, to other temples
- establish relationships with local religious institutions
- fulfil our statutory obligations of health and safety
- to participate in other charity work related to the Trust's objectives

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

9 STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 15-5-2023

and signed on their behalf by:



Mrs Devyani J Patel
Trustee



Mrs Nalini B Patel
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADHAKRISHNA TEMPLE SHYAMA ASHRAM**

I report to the Trustees on my examination of the financial statements of Radhakrishna Temple Shyama Ashram ('the Charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

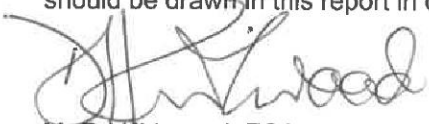
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D I Kirkwood, FCA
Alwyns LLP
Chartered Accountants
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Date: 15 - 5 - 2023

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and endowments	2					
Donations and legacy		81,914	101	490,000	572,015	60,283
Other		5,435	-	-	5,435	29,944
Total income		87,349	101	490,000	577,450	90,227
Expenditure on raising funds						
Management and administration	3	83,509	232	-	83,741	82,173
Total expenditure		83,509	232	-	83,741	82,173
Net income / (expenditure)		3,840	(131)	490,000	493,709	8,054
Reconciliation of funds						
Total funds brought forward		5,068	21,093	290,000	316,161	308,107
Total funds carried forward		8,908	20,962	780,000	809,870	316,161

There were no recognised gains or losses for either period other than those included in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	Unrestricted funds £	2022 Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Fixed Assets						
Tangible assets	5	243	1,316	780,000	781,559	291,834
Current Assets						
Debtors		3,129	-	-	3,129	2,460
Cash in hand and at bank		21,788	19,646	-	41,434	35,392
		24,917	19,646	-	44,563	37,852
Liabilities						
Creditors falling due within one year	6	(16,252)	-	-	(16,252)	(13,525)
Net current assets/(liabilities)		8,665	19,646	-	28,311	24,327
Net Assets		8,908	20,962	780,000	809,870	316,161
The funds of the Charity:	7					
Unrestricted funds					8,908	5,068
Restricted funds					20,962	21,093
Endowment funds					780,000	290,000
Total charity funds					809,870	316,161

The financial statements were approved by the Board of Trustees on 15-5-2023 and were signed on their behalf by:



Mrs Devyani J Patel
Trustee



Mrs Nalini B Patel
Trustee

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in relevant notes to the accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the consequences of COVID-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

Donations, legacies and similar incoming resources

Income from donations is included in incoming resources when these are receivable, which is when the Charity becomes entitled to the resource. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations received for activities restricted by the donor are taken to "restricted funds" where these wishes are binding on the Trustees.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Resources expended are accounted for on a paid basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on volunteer time as appropriate. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £350 are capitalised if they can be used for more than one year.

Freehold land is not depreciated. The cost of tangible fixed assets is written off over their estimated economic useful life as follows:

Freehold buildings are maintained to a standard whereby at any time, estimated remaining useful life is not diminished and the Trustees consider the valuation to be much higher. A revaluation will be carried out when appropriate.

Furniture, Fixtures and Equipment - 15% reducing balance basis

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

Investment income

Interest is included when receivable by the Charity.

Fund structure

Funds held by the Charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds represented by properties held as endowment for use by the Charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Management and administration expenditure

This includes all expenditure of maintaining and running the premises, provision of utilities and other services.

2. DONATIONS

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Donations	81,914	101	-	82,015	60,283
Legacy	-	-	490,000	490,000	-
Grants Received	5,435	-	-	5,435	29,944
	<u>87,349</u>	<u>101</u>	<u>-</u>	<u>87,450</u>	<u>90,227</u>

3. MANAGEMENT AND ADMINISTRATION

Establishment expenses	24,424	-	-	24,424	25,409
Administration expenses	7,211	-	-	7,211	7,934
Others:					
Wages	49,512	-	-	49,512	48,217
Fruit and vegetables	2,174	-	-	2,174	-
Bank charges and interest	145	-	-	145	290
Depreciation	43	232	-	275	323
	<u>83,509</u>	<u>232</u>	<u>-</u>	<u>83,741</u>	<u>82,173</u>

There were two employees during the year (2021 - two).

4. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 31 March 2022, nor for the year ended 31 March 2021.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2021	290,000	6,193	296,193
Additions	490,000	-	490,000
At 31 March 2022	780,000	6,193	786,193
Depreciation			
At 1 April 2021	-	4,359	4,359
Charge for the year	-	275	275
At 31 March 2022	-	4,634	4,634
Net Book Value			
At 31 March 2022	780,000	1,559	781,559
At 31 March 2021	290,000	1,834	291,834

The freehold properties known as 33 Balham High Road, London SW12, 47 Cromford Street in Leicester and 38 Chatsworth Street in Leicester were bequeathed to the Charity in August 1999.

The leasehold property known as groundfloor 35 Balham High Road, London SW12, was bequeathed to the Charity in October 2021.

6. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	16,252	13,525

7. ANALYSIS OF CHARITABLE FUNDS

	Balance brought forward	Income	Expenditure	Balance carried forward
Analysis of fund movement:				
Unrestricted	5,068	87,349	83,509	8,908
Restricted fund	21,093	101	232	20,962
Endowment fund	290,000	490,000	-	780,000
	316,161	577,450	83,741	809,870

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8. RELATED PARTY TRANSACTIONS

No donations were made by the Temple in the year (2021 - £Nil)

During the year Abbey Total Care Group Limited, a company in which Mrs D J Patel is a director, and a trustee of the Charity, donated £14,532 (2021 - £11,001) to the Charity.

During the year Mrs D J Patel, a trustee of the Charity, donated £1,492 (2021 - £Nil) to the Charity.

As at the year end, the Charity owed £ 12,654 (2021 - £12,654) to Mrs D J Patel, a trustee. This interest free loan was under no formal terms.

**9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income					
Donations and legacies	2	60,283	-	-	60,283
Grants received		29,944	-	-	29,944
Total income		90,227	-	-	90,227
Expenditure on raising funds					
Management and administration	3	81,900	273	-	82,173
Total expenditure		81,900	273	-	82,173
Net income/(expenditure)		8,327	(273)	-	8,054
Total funds brought forward		(3,259)	21,366	290,000	308,107
Total funds carried forward		5,068	21,093	290,000	316,161

Accounts

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

Registered Charity Number : 276335

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Devyani J Patel Mrs Nalini B Patel Mrs Meenu Sharma Mr Raj Kumar Mr Chandulal Tank
Charity Number	276335
Principal Office	33 Balham High Road Balham London SW12 9AL
Independent Examiner	Mr D I Kirkwood, FCA Alwyns LLP Chartered Accountants Crown House 151 High Road Loughton Essex IG10 4LG
Bankers	NatWest Bank Plc 128 Balham High Road London SW12 9AE Barclays Bank Plc Leicester LE87 2BB

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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4	-	Independent Examiner's Report
5	-	Statement of Financial Activities
6	-	Balance Sheet
7 - 10	-	Notes to the Financial Statements

RADHAKRISHNA TEMPLE SHYAMA ASHRAM**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

1 OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The primary objective of the charity as set out in the Trust Deed is to advance the Hindu religion, and impart religious education in accordance with the tenets and doctrines of Hinduism. To this end, the charity is committed to enabling as many ordinary worshippers as possible to congregate at the Trust's Temple and practise their faith through prayers and celebrations. Religious discourses and teachings are regularly held at the temple.

2 PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission's guidance on public benefit. The Trustees have followed these guidelines when reviewing its aims and objectives and in planning future activities. The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefits both to those who attend the religious events, and the wider local community. Detailed information is provided in the Achievement and Performance section in this report. Facilities provided by the Trust are made available to Hindus, and the faith of Hinduism is communicated to non-Hindus of the wider community through its work.

3 STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered and managed subject to and in conformity with the provisions of a Trust Deed dated 30 July 1978, approved and established by the Charity Commission. The accounts have been prepared to conform with the requirements of the governing documents, current statutory requirements and the requirements of Accounting and Reporting by Charities, together with the Statement of Recommended Practice FRS 102.

Trustees

The following persons have acted as Trustees during the year:

Mrs Devyani J Patel (Managing Trustee)
Mrs Nalini B Patel
Mrs Meenu Sharma
Mr Raj Kumar
Mr Chandulal Tank

Each Trustee has taken responsibility for monitoring our activities in specific operational areas, chairing sub groups consisting of volunteers.

Management of the Trust

The Trustees normally meet at least once in every four weeks, and are responsible for the day-to-day management and administration of the Charity.

4 RISK POLICY

The major risks to which the Trust is exposed are reviewed regularly and systems updated to mitigate those risks. The Trustees maintain appropriate internal controls and procedures, including those relating to budgetary and financial risks and health and safety regulations. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

5 ACHIEVEMENT AND PERFORMANCE

It has been a challenging year for the temple due to the ongoing pandemic. The temple closed its doors following the government guidelines on 23rd March 2020. It has however been running various charitable activities in South London throughout the pandemic. Since May 2020, we had continued to work with Croydon Nightwatch and served over 1500 meal bags until 1st April 2021 to vulnerable people. The meals included hot food, fresh fruit, water bottles, fruit juice and cutlery. In September 2020, we collaborated with Sewa Kitchen to supply tiffin services to the vulnerable and elderly in the Croydon area. Each tiffin meal consisted of rotli, curry, dal, rice and salad. Well over 300 tiffin meals were served up until March 2021. Christmas goodie bags were prepared for people suffering from domestic violence, and to our local hospitals. We donated 50 warm scarves to the Croydon Nightwatch in December 2020.

The temple also lent its support to the needy communities by replenishing local food banks. To this end we supported Wandsworth Food Bank in January 2021 by donating large amounts of groceries.

Among other activities, the temple has been conducting regular online Satsangs, interactive cookery shows, Bhajans by various artists, a Census 2021 presentation, Home office Careers Fair, Gujarati Classes, Hinduism Classes, 108 Hanuman Chalisa, and Akhand International Yamunashtak Paath. These popular activities generated great interest from participants from Kenya, India, USA, UAE, Canada, Australia and Europe. The temple also has a large following of its regular programmes. Every Saturday sees the recitation of Hanuman Chalisa online at 9.00am, and Ekadashi online Satsangs at 7.00pm. Gujarati classes are conducted at the Temple every Saturday at 5.00pm, and online Hinduism classes on Saturdays. The temple is very grateful to its devotees for supporting the temple's activities.

6 FINANCIAL REVIEW

The main income arose from donations received during the year which was down from £97,756 in the previous year to £60,283. In addition the Trust received a CJRS grant of £29,944 from the government. No donations were made by the temple during the year (2020 - £ Nil). The year's surplus of £8,054 (2020 - deficit £3,836) is as set out in the financial statements.

7 VOLUNTEERS' CONTRIBUTIONS IN ACHIEVING THE OBJECTIVES OF THE CHARITY

Our volunteers are a valuable resource in the smooth running of the temple. While the Trustees provide overall guidance and strategic long-term oversight for the temple, the day-to-day activities are mainly managed by our team of enthusiastic volunteers who strongly believe in the cause and offer full support to the Trust. We are thankful to all participating volunteers and donors for their valuable contribution.

8 PLANS FOR THE FUTURE

- maintain and improve available prayer and communal facilities
- organise more visits for elderly and other deserving worshippers, to other temples
- establish relationships with local religious institutions
- fulfil our statutory obligations of health and safety
- to participate in other charity work related to the Trust's objectives

RADHAKRISHNA TEMPLE SHYAMA ASHRAM**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

9 STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 6 April 2022 and signed on their behalf by:



Mrs Devyani J Patel
Trustee



Mrs Nalini B Patel
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADHAKRISHNA TEMPLE SHYAMA ASHRAM**

I report to the Trustees on my examination of the financial statements of Radhakrishna Temple Shyama Ashram ('the Charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

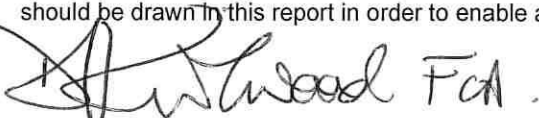
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr D I Kirkwood, FCA
Alwyns LLP
Chartered Accountants
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Date:

7/4/2022

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Income						
Donations and legacies	2	60,283	-	-	60,283	97,756
CJRS Grants		29,944	-	-	29,944	-
Total income		<u>90,227</u>	<u>-</u>	<u>-</u>	<u>90,227</u>	<u>97,756</u>
Expenditure on raising funds						
Management and administration	3	81,900	273	-	82,173	101,592
Total expenditure		<u>81,900</u>	<u>273</u>	<u>-</u>	<u>82,173</u>	<u>101,592</u>
Net income / (expenditure)		8,327	(273)	-	8,054	(3,836)
Reconciliation of funds						
Total funds brought forward		<u>(3,259)</u>	<u>21,366</u>	<u>290,000</u>	<u>308,107</u>	<u>311,943</u>
Total funds carried forward		<u>5,068</u>	<u>21,093</u>	<u>290,000</u>	<u>316,161</u>	<u>308,107</u>

There were no recognised gains or losses for either period other than those included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM

BALANCE SHEET

AS AT 31 MARCH 2021

			2021			
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total £	2020 Total £
Fixed Assets						
Tangible assets	5	286	1,548	290,000	291,834	292,157
Current Assets						
Debtors		2,460	-	-	2,460	
Cash in hand and at bank		15,847	19,545	-	35,392	23,787
		18,307	19,545	-	37,852	23,787
Liabilities						
Creditors falling due within one year	6	(13,525)	-	-	(13,525)	(7,837)
Net current assets/(liabilities)		4,782	19,545	-	24,327	15,950
Net Assets		5,068	21,093	290,000	316,161	308,107
The funds of the Charity:	7					
Unrestricted funds					5,068	(3,259)
Restricted funds					21,093	21,366
Endowment funds					290,000	290,000
Total charity funds					316,161	308,107

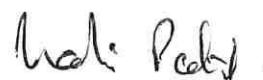
The financial statements were approved by the Board of Trustees on signed on their behalf by:



Mrs Devyani J Patel
Trustee

6/4/2022

and were



Mrs Nalini B Patel
Trustee

The notes on pages 7 to 10 form part of these financial statements.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES**Basis of preparation and assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in relevant notes to the accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the consequences of COVID-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

Donations, legacies and similar incoming resources

Income from donations is included in incoming resources when these are receivable, which is when the Charity becomes entitled to the resource. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations received for activities restricted by the donor are taken to "restricted funds" where these wishes are binding on the Trustees.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Resources expended are accounted for on a paid basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on volunteer time as appropriate. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £350 are capitalised if they can be used for more than one year.

Freehold land is not depreciated. The cost of tangible fixed assets is written off over their estimated economic useful life as follows:

Freehold buildings are maintained to a standard whereby at any time, estimated remaining useful life is not diminished and the Trustees consider the valuation to be much higher. A revaluation will be carried out when appropriate.

Furniture, Fixtures and Equipment - 15% reducing balance basis

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

Investment income

Interest is included when receivable by the Charity.

Fund structure

Funds held by the Charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds represented by properties held as endowment for use by the Charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Management and administration expenditure

This includes all expenditure of maintaining and running the premises, provision of utilities and other services.

2. DONATIONS

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Donations	60,283	-	-	60,283	97,756
Grants Received	29,944			29,944	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. MANAGEMENT AND ADMINISTRATION

Establishment expenses	25,409	-	-	25,409	42,117
Administration expenses	7,934	-	-	7,934	7,405
Others:					
Wages	48,217	-	-	48,217	49,465
Fruit and vegetables	-	-	-	-	2,179
Bank charges and interest	290	-	-	290	45
Depreciation	50	273	-	323	381
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	81,900	273	-	82,173	101,592
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

There were two employees during the year (2020 - two).

4. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 31 March 2021, nor for the year ended 31 March 2020.

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	290,000	6,193	296,193
At 31 March 2021	290,000	6,193	296,193
Depreciation			
At 1 April 2020	-	4,036	4,036
For the year at 15% NBV	-	323	323
At 31 March 2021	-	4,359	4,359
Net Book Value			
At 31 March 2021	290,000	1,834	291,834
At 31 March 2020	290,000	2,157	292,157

The freehold properties known as 33 Balham High Road, London SW12, 47 Cromford Street in Leicester and 38 Chatsworth Street in Leicester were bequeathed to the Charity in August 1999.

6. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	13,525	7,837

7. ANALYSIS OF CHARITABLE FUNDS

	Balance brought forward	Income	Expenditure	Balance carried forward
Analysis of fund movement:				
Unrestricted	(3,259)	90,227	81,900	5,068
Restricted fund	21,366	-	273	21,093
Endowment fund	290,000	-	-	290,000
	308,107	90,227	82,173	316,161

RADHAKRISHNA TEMPLE SHYAMA ASHRAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. RELATED PARTY TRANSACTIONS

No donations were made by the Temple in the year (2020 - £Nil)

During the year Abbey Total Care Group Limited, a company in which Mrs D J Patel is a director, and a trustee of the Charity, donated £11,001 (2020 - £NIL) to the Charity.

As at the year end, the Charity owed £ 12,654 (2020 - £2,427) to Mrs D J Patel, a trustee. This interest free loan was under no formal terms.

9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Income					
Donations and legacies	2	82,755	15,001	-	97,756
Total income		82,755	15,001	-	97,756
Expenditure on raising funds					
Management and administration	3	101,270	322	-	101,592
Total expenditure		101,270	322	-	101,592
Net income/(expenditure)		(18,515)	14,679	-	(3,836)
Total funds brought forward		15,256	6,687	290,000	311,943
Total funds carried forward		(3,259)	21,366	290,000	308,107