

# TORAH AND CHESED (BH) LIMITED

England & Wales · Charity number 276325

## Details

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**Other names** BEIS HAMEDRASH BEIS YISROEL

**Status** Registered

**Legal form** Charitable company

**Company number** [01367849](#)

**Registered** 1978-10-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** R D P Newmans Llp  
Lynwood House  
373-375 Station Road  
Harrow  
HA1 2AW

**Phone** 02083572727

**Email** [torahandchesed@hotmail.com](mailto:torahandchesed@hotmail.com)

## Activities

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**Objects:** TO ADVANCE RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH AND FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

**Activities:** The provision of a social and cultural center that provides social events, prayer meetings, library, lecture hall and children's activities.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£223,553	£256,646	-	-
2024-03-31	£269,573	£234,022	-	-
2023-03-31	£237,269	£189,223	-	-
2022-03-31	£241,629	£159,297	-	-
2021-03-31	£134,073	£180,861	-	-

## Trustees

Name	Role	Appointed
Chaoul Felsen Dit Kronfeld		2021-06-01
Daniel Mark Morris		2021-06-01
Mark Isaac Samet		2022-09-12
Mark Shurek Morris		

**TORAH AND CHESED (BH) LIMITED**

England & Wales - Charity number 276325

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# Accounts

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**REGISTERED COMPANY NUMBER: 01367849 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 276325**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
TORAH & CHESED (BH) LIMITED**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**TORAH & CHESED (BH) LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law to be charitable

**Significant activities**

The charity's objectives are reached through the provision of a social and cultural centre that provides a synagogue, social events, library, lecture hall and children's activities.

**Grantmaking**

The trustees consider each application for a grant from the charity on a case by case basis. Their overriding consideration when reviewing these applications is whether the making of a grant assists with the furtherance of the charity's overall objectives.

**Volunteers**

The charity is very involved in the community and is dependent on the assistance of volunteers who help with the running and administering of the community centre and the charity's other activities.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Regular prayer meetings are held for members and the wider community, throughout the year. Special prayers and activities are organised to celebrate the Jewish festivals and are open to the whole community.

The charity runs a number of education programmes throughout the year, across a diverse spectrum of subjects. Different programmes are provided for all age groups including sessions for the youth, again these activities are not restricted to members but are open to all.

The charity provides funeral facilities for its members, to ensure that their burial is carried out in accordance with Jewish custom.

**FINANCIAL REVIEW**

**Principal funding sources**

The charity derives its principal source of income from donation by its members. This source of income has been consistent for many years and there is no reason to believe that it will not continue in future years.

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit.

The trustees, having regard to the liquidity requirements of operating the community centre and the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account

**Reserves policy**

The trustees have established the levels of reserves (that is those funds that are freely available) that the charity requires. Reserves are needed to provide sufficient funds to cover management and administration and direct charitable expenditure for the following year, as the charity carries out fundraising on an annual basis.

The actual cash reserves as at 31st March 2025 were £51,301 (2024: £135,807) which is within budget. In calculating reserves, the trustees have purely considered the charity's cash resources and have ignored the value of the community centre, which is unencumbered and included in the accounts at £486,350 (2024: £486,350).

The end of the year saw a net deficit, due to lower income and higher expenses. Net deficit for the year was £33,093 (2024: £35,551 surplus) after allowing for grants expended of £17,890 (2024: £10,614).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**FUTURE PLANS**

Although the charity has spent a large amount on refurbishing its premises, it is anticipated that further sums will be required over the coming few years. The trustees feel that is essential to provide a modern up-to-date and well-equipped community centre in order to meet the needs of its members. Additional fundraising will be sought in order to finance these improvements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The board of trustees administers the charity. The board meets regularly and deals with all major issues relating to the charity including premises, membership, finance and accounts.

**Induction and training of new trustees**

New trustees are made aware of the organisational structure of the charity and are shown financial statements of the charity for the three preceding years.

**Wider network**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at our synagogue and the wider community of North West London.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01367849 (England and Wales)

**Registered Charity number**

276325

**Registered office**

Lynwood House  
373/375 Station Road  
Harrow  
Middlesex  
HA1 2AW

**Trustees**

C Felsen Dit Kronfeld  
M Morris  
D M Morris  
M I Samet

**Independent Examiner**

Mr Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 15 January 2026 and signed on its behalf by:

D M Morris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TORAH & CHESED (BH) LIMITED**

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**Independent examiner's report to the trustees of Torah & Chesed (BH) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

15 January 2026

**TORAH & CHESED (BH) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	<b>2025 Unrestricted fund £</b>	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>222,153</b>	268,215
Investment income	2	<u><b>1,400</b></u>	<u>1,358</u>
<b>Total</b>		<u><b>223,553</b></u>	<u>269,573</u>
 <b>EXPENDITURE ON Charitable activities</b>			
Synagogue expenses		<u><b>256,646</b></u>	<u>234,022</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 <b>(33,093)</b>	 35,551
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u><b>625,531</b></u>	<u>589,980</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><b>592,438</b></u>	 <u>625,531</u>

The notes form part of these financial statements

**TORAH & CHESED (BH) LIMITED (REGISTERED NUMBER: 01367849)**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	<b>535,908</b>	506,333
<b>CURRENT ASSETS</b>			
Debtors	7	<b>8,580</b>	8,826
Cash at bank		<u><b>51,301</b></u>	<u>135,807</u>
		<b>59,881</b>	144,633
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(3,351)</b>	(25,435)
		<u><b>56,530</b></u>	<u>119,198</u>
<b>NET CURRENT ASSETS</b>			
		<b>592,438</b>	625,531
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u><b>592,438</b></u>	<u>625,531</u>
<b>NET ASSETS</b>			
		<u><b>592,438</b></u>	<u>625,531</u>
<b>FUNDS</b>			
Unrestricted funds		<u><b>592,438</b></u>	<u>625,531</u>
<b>TOTAL FUNDS</b>		<u><b>592,438</b></u>	<u>625,531</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2026 and were signed on its behalf by:

D M Morris - Trustee

The notes form part of these financial statements

## TORAH & CHESED (BH) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                    - 2% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

**TORAH & CHESED (BH) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. INVESTMENT INCOME**

	<b>2025</b>	2024
	£	£
Deposit account interest	<u><b>1,400</b></u>	<u><b>1,358</b></u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	2024
	£	£
Depreciation - owned assets	<u><b>125</b></u>	<u><b>7,978</b></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2025</b>	2024
Employees	<u><b>5</b></u>	<u><b>5</b></u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2024	<b>486,350</b>	<b>34,466</b>	<b>520,816</b>
Additions	<u>-</u>	<u><b>29,700</b></u>	<u><b>29,700</b></u>
At 31 March 2025	<u><b>486,350</b></u>	<u><b>64,166</b></u>	<u><b>550,516</b></u>
<b>DEPRECIATION</b>			
At 1 April 2024	-	<b>14,483</b>	<b>14,483</b>
Charge for year	<u>-</u>	<u><b>125</b></u>	<u><b>125</b></u>
At 31 March 2025	<u>-</u>	<u><b>14,608</b></u>	<u><b>14,608</b></u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u><b>486,350</b></u>	<u><b>49,558</b></u>	<u><b>535,908</b></u>
At 31 March 2024	<u>486,350</u>	<u>19,983</u>	<u>506,333</u>

**TORAH & CHESED (BH) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>8,580</b>	7,269
Prepayments and accrued income	<u>-</u>	<u>1,557</u>
	<b><u>8,580</u></b>	<b><u>8,826</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	2,271
Social security and other taxes	<b>2,031</b>	960
Other creditors	-	15,600
Accruals and deferred income	<u><b>1,320</b></u>	<u>6,604</u>
	<b><u>3,351</u></b>	<b><u>25,435</u></b>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**10. FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

**TORAH AND CHESED (BH) LIMITED**

England & Wales - Charity number 276325

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# Accounts

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**REGISTERED COMPANY NUMBER: 01367849 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 276325**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
TORAH & CHESED (BH) LIMITED**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**TORAH & CHESED (BH) LIMITED**  
**Contents of the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law to be charitable

**Significant activities**

The charity's objectives are reached through the provision of a social and cultural centre that provides a synagogue, social events, library, lecture hall and children's activities.

**Grantmaking**

The trustees consider each application for a grant from the charity on a case by case basis. Their overriding consideration when reviewing these applications is whether the making of a grant assists with the furtherance of the charity's overall objectives.

**Volunteers**

The charity is very involved in the community and is dependent on the assistance of volunteers who help with the running and administering of the community centre and the charity's other activities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Regular prayer meetings are held for members and the wider community, throughout the year. Special prayers and activities are organised to celebrate the Jewish festivals and are open to the whole community.

The charity runs a number of education programmes throughout the year, across a diverse spectrum of subjects. Different programmes are provided for all age groups including sessions for the youth, again these activities are not restricted to members but are open to all.

The charity provides funeral facilities for its members, to ensure that their burial is carried out in accordance with Jewish custom.

**FINANCIAL REVIEW**

**Principal funding sources**

The charity derives its principal source of income from donation by its members. This source of income has been consistent for many years and there is no reason to believe that it will not continue in future years.

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit.

The trustees, having regard to the liquidity requirements of operating the community centre and the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account

**Reserves policy**

The trustees have established the levels of reserves (that is those funds that are freely available) that the charity requires. Reserves are needed to provide sufficient funds to cover management and administration and direct charitable expenditure for the following year, as the charity carries out fundraising on an annual basis.

The actual cash reserves as at 31st March 2024 were £135,807 (2023: £100,806) which is within budget. In calculating reserves, the trustees have purely considered the charity's cash resources and have ignored the value of the community centre, which is unencumbered and included in the accounts at £486,350 (2023: £483,530).

The end of the year saw a satisfactory financial result. Costs were contained largely within budget and income figures were consistent with targets. Net surplus for the year was £35,551 (2023: £48,046) after allowing for grants expended of £10,614 (2023: £16,659).

**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**FUTURE PLANS**

Although the charity has spent a large amount on refurbishing its premises, it is anticipated that further sums will be required over the coming few years. The trustees feel that is essential to provide a modern up-to-date and well-equipped community centre in order to meet the needs of its members. Additional fundraising will be sought in order to finance these improvements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The board of trustees administers the charity. The board meets regularly and deals with all major issues relating to the charity including premises, membership, finance and accounts.

**Induction and training of new trustees**

New trustees are made aware of the organisational structure of the charity and are shown financial statements of the charity for the three preceding years.

**Wider network**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at our synagogue and the wider community of North West London.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01367849 (England and Wales)

**Registered Charity number**

276325

**Registered office**

Lynwood House  
373/375 Station Road  
Harrow  
Middlesex  
HA1 2AW

**Trustees**

C Felsen Dit Kronfeld  
M Morris  
D M Morris  
M I Samet

**Independent Examiner**

Mr Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 31 December 2024 and signed on its behalf by:

D M Morris - Trustee

## **Independent Examiner's Report to the Trustees of Torah & Chesed (BH) Limited**

---

### **Independent examiner's report to the trustees of Torah & Chesed (BH) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

31 December 2024

**TORAH & CHESED (BH) LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 MARCH 2024**

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		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		268,215	237,093
Investment income	2	<u>1,358</u>	<u>176</u>
<b>Total</b>		<u>269,573</u>	<u>237,269</u>
<b>EXPENDITURE ON Charitable activities</b>			
Synagogue expenses		<u>234,022</u>	<u>189,223</u>
<b>NET INCOME</b>		35,551	48,046
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>589,980</u>	<u>541,934</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>625,531</u>	<u>589,980</u>

The notes form part of these financial statements

**TORAH & CHESED (BH) LIMITED (REGISTERED NUMBER: 01367849)****Balance Sheet  
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	506,333	484,847
<b>CURRENT ASSETS</b>			
Debtors	8	8,826	14,364
Cash at bank		<u>135,807</u>	<u>100,806</u>
		144,633	115,170
<b>CREDITORS</b>			
Amounts falling due within one year	9	(25,435)	(10,037)
		<u>119,198</u>	<u>105,133</u>
<b>NET CURRENT ASSETS</b>			
		<u>119,198</u>	<u>105,133</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>625,531</u>	<u>589,980</u>
<b>NET ASSETS</b>		<u>625,531</u>	<u>589,980</u>
<b>FUNDS</b>			
Unrestricted funds		<u>625,531</u>	<u>589,980</u>
<b>TOTAL FUNDS</b>		<u>625,531</u>	<u>589,980</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 December 2024 and were signed on its behalf by:

D M Morris - Trustee

The notes form part of these financial statements

**TORAH & CHESED (BH) LIMITED**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                    - 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

**TORAH & CHESED (BH) LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>1,358</u>	<u>176</u>

**3. GRANTS PAYABLE**

	2024	2023
	£	£
Synagogue expenses	<u>10,614</u>	<u>16,659</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>7,978</u>	<u>1,743</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2023	483,530	7,822	491,352
Additions	<u>2,820</u>	<u>26,644</u>	<u>29,464</u>
At 31 March 2024	<u>486,350</u>	<u>34,466</u>	<u>520,816</u>
<b>DEPRECIATION</b>			
At 1 April 2023	-	6,505	6,505
Charge for year	<u>-</u>	<u>7,978</u>	<u>7,978</u>
At 31 March 2024	<u>-</u>	<u>14,483</u>	<u>14,483</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>486,350</u>	<u>19,983</u>	<u>506,333</u>
At 31 March 2023	<u>483,530</u>	<u>1,317</u>	<u>484,847</u>

**TORAH & CHESED (BH) LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	7,269	5,743
Prepayments and accrued income	<u>1,557</u>	<u>8,621</u>
	<u>8,826</u>	<u>14,364</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	2,271	3,633
Social security and other taxes	960	764
Other creditors	15,600	797
Accruals and deferred income	<u>6,604</u>	<u>4,843</u>
	<u>25,435</u>	<u>10,037</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**11. FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

**TORAH AND CHESED (BH) LIMITED**

England & Wales - Charity number 276325

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# Accounts

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**REGISTERED COMPANY NUMBER: 01367849 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 276325**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
TORAH & CHESED (BH) LIMITED**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**TORAH & CHESED (BH) LIMITED**  
**Contents of the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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## **TORAH & CHESED (BH) LIMITED**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law to be charitable

##### **Significant activities**

The charity's objectives are reached through the provision of a social and cultural centre that provides a synagogue, social events, library, lecture hall and children's activities.

##### **Grantmaking**

The trustees consider each application for a grant from the charity on a case by case basis. Their overriding consideration when reviewing these applications is whether the making of a grant assists with the furtherance of the charity's overall objectives.

##### **Volunteers**

The charity is very involved in the community and is dependent on the assistance of volunteers who help with the running and administering of the community centre and the charity's other activities.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Regular prayer meetings are held for members and the wider community, throughout the year. Special prayers and activities are organised to celebrate the Jewish festivals and are open to the whole community.

The charity runs a number of education programmes throughout the year, across a diverse spectrum of subjects. Different programmes are provided for all age groups including sessions for the youth, again these activities are not restricted to members but are open to all.

The charity provides funeral facilities for its members, to ensure that their burial is carried out in accordance with Jewish custom.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity derives its principal source of income from donation by its members. This source of income has been consistent for many years and there is no reason to believe that it will not continue in future years.

##### **Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit.

The trustees, having regard to the liquidity requirements of operating the community centre and the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account

##### **Reserves policy**

The trustees have established the levels of reserves (that is those funds that are freely available) that the charity requires. Reserves are needed to provide sufficient funds to cover management and administration and direct charitable expenditure for the following year, as the charity carries out fundraising on an annual basis.

The actual cash reserves as at 31st March 2023 were £100,806 (2022: £73,675) which is within budget. In calculating reserves, the trustees have purely considered the charity's cash resources and have ignored the value of the community centre, which is unencumbered and included in the accounts at £483,530 (2022: £466,791).

The end of the year saw a satisfactory financial result. Costs were contained largely within budget and income figures were consistent with targets. Net surplus for the year was £48,046 (2022: £82,332) after allowing for grants expended of £16,659 (2022: £8,200).

**TORAH & CHESED (BH) LIMITED**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**FUTURE PLANS**

Although the charity has spent a large amount on refurbishing its premises, it is anticipated that further sums will be required over the coming few years. The trustees feel that is essential to provide a modern up-to-date and well-equipped community centre in order to meet the needs of its members. Additional fundraising will be sought in order to finance these improvements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The board of trustees administers the charity. The board meets regularly and deals with all major issues relating to the charity including premises, membership, finance and accounts.

**Induction and training of new trustees**

New trustees are made aware of the organisational structure of the charity and are shown financial statements of the charity for the three preceding years.

**Wider network**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at our synagogue and the wider community of North West London.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01367849 (England and Wales)

**Registered Charity number**

276325

**Registered office**

Lynwood House  
373/375 Station Road  
Harrow  
Middlesex  
HA1 2AW

**Trustees**

B Conway (resigned 12.4.22)  
C Felsen Dit Kronfeld  
M Morris  
D M Morris  
M I Samet (appointed 12.9.22)

**Independent Examiner**

Mr Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on ..... 23/1/24 ..... and signed on its behalf by:



.....  
D M Morris - Trustee

**Independent Examiner's Report to the Trustees of  
Torah & Chesed (BH) Limited**

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**Independent examiner's report to the trustees of Torah & Chesed (BH) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Aryeh Melinek, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Date: 31/01/2024

**TORAH & CHESED (BH) LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 MARCH 2023**

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		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		237,093	241,624
Investment income	2	<u>176</u>	<u>5</u>
<b>Total</b>		<u>237,269</u>	<u>241,629</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Synagogue expenses		<u>189,223</u>	<u>159,297</u>
<b>NET INCOME</b>		48,046	82,332
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>541,934</u>	<u>459,602</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>589,980</u>	<u>541,934</u>

The notes form part of these financial statements

**TORAH & CHESED (BH) LIMITED**

**Balance Sheet  
31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	484,847	469,851
<b>CURRENT ASSETS</b>			
Debtors	7	14,364	2,855
Cash at bank		<u>100,806</u>	<u>73,675</u>
		115,170	76,530
<b>CREDITORS</b>			
Amounts falling due within one year	8	(10,037)	(4,447)
		<u>105,133</u>	<u>72,083</u>
<b>NET CURRENT ASSETS</b>		<u>105,133</u>	<u>72,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		589,980	541,934
<b>NET ASSETS</b>		<u>589,980</u>	<u>541,934</u>
<b>FUNDS</b>			
Unrestricted funds		<u>589,980</u>	<u>541,934</u>
<b>TOTAL FUNDS</b>		<u>589,980</u>	<u>541,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

23/1/24 and were signed on its behalf by:



.....  
D M Morris - Trustee

The notes form part of these financial statements

**TORAH & CHESED (BH) LIMITED**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                    - 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

**TORAH & CHESED (BH) LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>176</u>	<u>5</u>

**3. GRANTS PAYABLE**

	2023	2022
	£	£
Synagogue expenses	<u>16,659</u>	<u>8,200</u>

Grants to institution include grants totalling £8,620 to The BSD Charitable Trust in respect of evening learning sessions and contributions towards the local community Eruv, both of which further advance the objects of the charity.

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>1,743</u>	<u>1,743</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2022	466,791	7,822	474,613
Additions	<u>16,739</u>	-	<u>16,739</u>
At 31 March 2023	<u>483,530</u>	<u>7,822</u>	<u>491,352</u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	4,762	4,762
Charge for year	<u>-</u>	<u>1,743</u>	<u>1,743</u>
At 31 March 2023	<u>-</u>	<u>6,505</u>	<u>6,505</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>483,530</u>	<u>1,317</u>	<u>484,847</u>
At 31 March 2022	<u>466,791</u>	<u>3,060</u>	<u>469,851</u>

**TORAH & CHESED (BH) LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	5,743	2,855
Prepayments and accrued income	<u>8,621</u>	<u>-</u>
	<u>14,364</u>	<u>2,855</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	3,633	592
Social security and other taxes	764	525
Other creditors	797	160
Accruals and deferred income	<u>4,843</u>	<u>3,170</u>
	<u>10,037</u>	<u>4,447</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**10. FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

**TORAH AND CHESED (BH) LIMITED**

England & Wales - Charity number 276325

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# Accounts

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**REGISTERED COMPANY NUMBER: 01367849 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 276325**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
TORAH & CHESED (BH) LIMITED**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**TORAH & CHESED (BH) LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2022**

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**TORAH & CHESED (BH) LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law to be charitable

### **Significant activities**

The charity's objectives are reached through the provision of a social and cultural centre that provides a synagogue, social events, library, lecture hall and children's activities.

### **Grantmaking**

The trustees consider each application for a grant from the charity on a case by case basis. Their overriding consideration when reviewing these applications is whether the making of a grant assists with the furtherance of the charity's overall objectives.

### **Volunteers**

The charity is very involved in the community and is dependent on the assistance of volunteers who help with the running and administering of the community centre and the charity's other activities.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Regular prayer meetings are held for members and the wider community, throughout the year. Special prayers and activities are organised to celebrate the Jewish festivals and are open to the whole community.

The charity runs a number of education programmes throughout the year, across a diverse spectrum of subjects. Different programmes are provided for all age groups including sessions for the youth, again these activities are not restricted to members but are open to all.

The charity provides funeral facilities for its members, to ensure that their burial is carried out in accordance with Jewish custom.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The charity derives its principal source of income from donation by its members. This source of income has been consistent for many years and there is no reason to believe that it will not continue in future years.

### **Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit.

The trustees, having regard to the liquidity requirements of operating the community centre and the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account

### **Reserves policy**

The trustees have established the levels of reserves (that is those funds that are freely available) that the charity requires. Reserves are needed to provide sufficient funds to cover management and administration and direct charitable expenditure for the following year, as the charity carries out fundraising on an annual basis.

The actual cash reserves as at 31st March 2022 were £73,675 (2021: 19,508) which is within budget. In calculating reserves, the trustees have purely considered the charity's cash resources and have ignored the value of the community centre, which is unencumbered and included in the accounts at £466,791 (2021: £439,775).

The end of the year saw a satisfactory financial result. Costs were contained largely within budget and income figures were consistent with targets. Net surplus for the year was £82,332 (2021: £46,788 deficit) after allowing for Grants expended of £8,200 (2021: £10,205).

**TORAH & CHESED (BH) LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**FUTURE PLANS**

Although the charity has spent a large amount on refurbishing its premises, it is anticipated that further sums will be required over the coming few years. The trustees feel that is essential to provide a modern up-to-date and well-equipped community centre in order to meet the needs of its members. Additional fundraising will be sought in order to finance these improvements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The board of trustees administers the charity. The board meets regularly and deals with all major issues relating to the charity including premises, membership, finance and accounts.

**Induction and training of new trustees**

New trustees are made aware of the organisational structure of the charity and are shown financial statements of the charity for the three preceding years.

**Wider network**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at our synagogue and the wider community of North West London.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01367849 (England and Wales)

**Registered Charity number**

276325

**Registered office**

Lynwood House  
373/375 Station Road  
Harrow  
Middlesex  
HA1 2AW

**Trustees**


B Conway (resigned 12.4.22)  
C Felsen Dit Kronfeld (appointed 1.6.21)  
M Morris  
D M Morris (appointed 1.6.21)  
M I Samet (appointed 12.9.22)

**Independent Examiner**

Mr Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

22/12/22

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
D M Morris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TORAH & CHESED (BH) LIMITED**

---

**Independent examiner's report to the trustees of Torah & Chessed (BH) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Date: 22/12/2022.....

**TORAH & CHESED (BH) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	<b>2022 Unrestricted fund £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>241,624</b>	134,049
Investment income	2	<u>5</u>	<u>24</u>
<b>Total</b>		<b><u>241,629</u></b>	<b><u>134,073</u></b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Synagogue expenses		<b>159,297</b>	180,861
<b>NET INCOME/(EXPENDITURE)</b>		<b>82,332</b>	(46,788)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>459,602</b>	506,390
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>541,934</u></b>	<b><u>459,602</u></b>

The notes form part of these financial statements

**TORAH & CHESED (BH) LIMITED**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>469,851</b>	444,578
<b>CURRENT ASSETS</b>			
Debtors	6	<b>2,855</b>	-
Cash at bank		<u><b>73,675</b></u>	<u>19,508</u>
		<b>76,530</b>	19,508
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(4,447)</b>	(4,484)
		<u><b>72,083</b></u>	<u>15,024</u>
<b>NET CURRENT ASSETS</b>			
		<b>541,934</b>	459,602
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u><b>541,934</b></u>	<u>459,602</u>
<b>NET ASSETS</b>			
		<u><b>541,934</b></u>	<u>459,602</u>
<b>FUNDS</b>			
Unrestricted funds		<u><b>541,934</b></u>	<u>459,602</u>
<b>TOTAL FUNDS</b>		<u><b>541,934</b></u>	<u>459,602</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

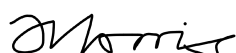
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....22/12/22..... and were signed on its behalf by:



.....  
D M Morris - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

**TORAH & CHESED (BH) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Deposit account interest	<u>5</u>	<u>24</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation - owned assets	<u>1,743</u>	<u>848</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2021	<b>439,775</b>	<b>7,822</b>	<b>447,597</b>
Additions	<u>27,016</u>	<u>-</u>	<u>27,016</u>
At 31 March 2022	<u><b>466,791</b></u>	<u><b>7,822</b></u>	<u><b>474,613</b></u>
<b>DEPRECIATION</b>			
At 1 April 2021	-	<b>3,019</b>	<b>3,019</b>
Charge for year	<u>-</u>	<u>1,743</u>	<u>1,743</u>
At 31 March 2022	<u>-</u>	<u><b>4,762</b></u>	<u><b>4,762</b></u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u><b>466,791</b></u>	<u><b>3,060</b></u>	<u><b>469,851</b></u>
At 31 March 2021	<u>439,775</u>	<u>4,803</u>	<u>444,578</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Other debtors	<u>2,855</u>	<u>-</u>

**TORAH & CHESED (BH) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>592</b>	-
Social security and other taxes	<b>525</b>	589
Other creditors	<b>160</b>	-
Accruals and deferred income	<b><u>3,170</u></b>	<u>3,895</u>
	<b><u>4,447</u></b>	<u>4,484</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**9. FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

**TORAH AND CHESED (BH) LIMITED**

England & Wales - Charity number 276325

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# Accounts

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REGISTERED COMPANY NUMBER: 01367849 (England and Wales)  
REGISTERED CHARITY NUMBER: 276325

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2021  
for  
Torah & Chesed (BH) Limited

Purcells, Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Torah & Chesed (BH) Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2021

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Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**TRUSTEES**

B Conway  
D Finn (resigned 10.2.21)  
M Morris  
A Levy (resigned 31.1.21)  
I Smith (deceased 15.1.21)  
C Felsen Dit Kronfeld (appointed 1.6.21)  
D M Morris (appointed 1.6.21)

**REGISTERED OFFICE**

55 Shirehall Park  
London  
NW4 2QN

**REGISTERED COMPANY  
NUMBER**

01367849 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

276325

**INDEPENDENT EXAMINER**

Purcells, Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Report of the Trustees  
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the charity are:

. to advance religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law to be charitable.

### **Significant activities**

The charity's objectives are reached through the provision of a social and cultural centre that provides a synagogue, social events, library, lecture hall and children's activities.

### **Grantmaking**

The trustees consider each application for a grant from the charity on a case by case basis. Their overriding consideration when reviewing these applications is whether the making of a grant assists with the furtherance of the charity's overall objectives.

### **Volunteers**

The charity is very involved in the community and is dependent on the assistance of volunteers who help with the running and administering of the community centre and the charity's other activities.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Regular prayer meetings are held for members and the wider community, throughout the year. Special prayers and activities are organised to celebrate the Jewish festivals and are open to the whole community.

The charity runs a number of education programmes throughout the year, across a diverse spectrum of subjects. Different programmes are provided for all age groups including sessions for the youth, again these activities are not restricted to members but are open to all.

The charity provides funeral facilities for its members, to ensure that their burial is carried out in accordance with Jewish custom.

### **Fundraising activities**

The income in the year was lower than the previous year due to the economic effects of COVID-19.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The charity derives its principal source of income from donation by its members. This source of income has been consistent for many years and there is no reason to believe that it will not continue in future years.

### **Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit.

The trustees, having regard to the liquidity requirements of operating the community centre and the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees have established the levels of reserves (that is those funds that are freely available) that the charity requires. Reserves are needed to provide sufficient funds to cover management and administration and direct charitable expenditure for the following year, as the charity carries out fundraising on an annual basis.

The actual cash reserves as 31st March 2020 were £19,508 which is within budget. In calculating reserves, the trustees have purely considered the charity's cash resources and have ignored the value of the community centre, which is unencumbered and included in the accounts at £439,775.

The end of the year saw a satisfactory financial result. Costs were contained largely within budget and income figures were consistent with targets.

Expenditure exceeded income in the year by £46,788 (2020: £11,076 deficit) after allowing for Grants expended of £10,205 (2020: £3150).

### **FUTURE PLANS**

Although the charity has spent a large amount on refurbishing its premises, it is anticipated that further sums will be required over the coming few years. The trustees feel that is essential to provide a modern up-to-date and well-equipped community centre in order to meet the needs of its members. Additional fundraising will be sought in order to finance these improvements.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The board has the power to appoint additional trustees as it sees fit.

### **Organisational structure**

The board of trustees administers the charity. The board meets regularly and deals with all major issues relating to the charity including premises, membership, finance and accounts.

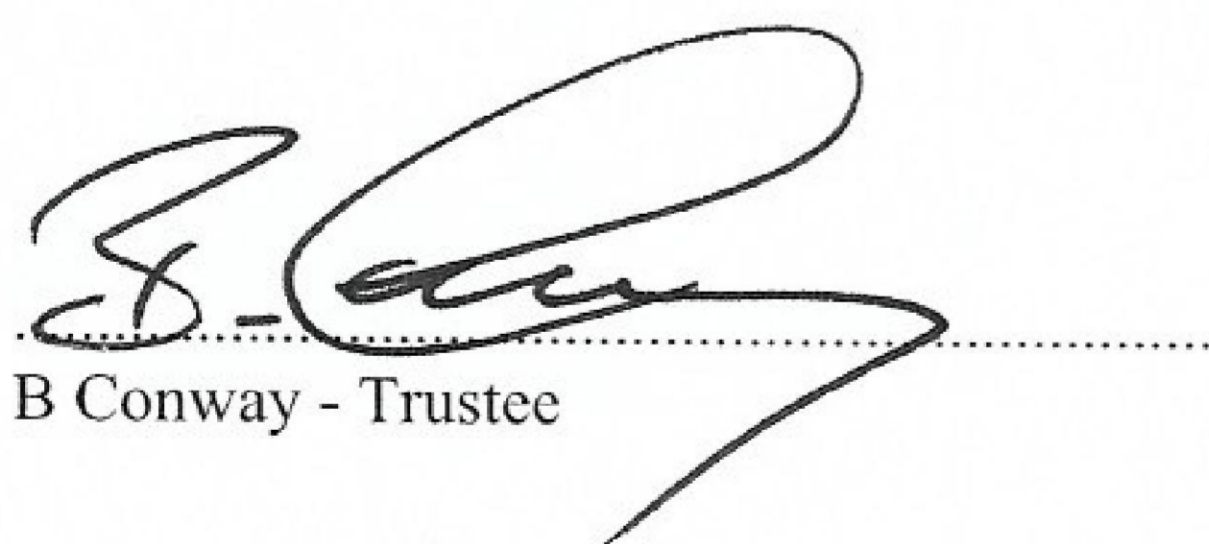
### **Induction and training of new trustees**

New trustees are made aware of the organisational structure of the charity and are shown financial statements of the charity for the three preceding years.

### **Wider network**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at our synagogue and the wider community of North West London.

Approved by order of the board of trustees on 27/7/21 and signed on its behalf by:

  
B Conway - Trustee

Independent Examiner's Report to the Trustees of  
Torah & Chesed (BH) Limited

**Independent examiner's report to the trustees of Torah & Chesed (BH) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R S Coleman  
Purcells, Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Date: .....

Torah & Chesed (BH) Limited

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		128,911	162,120
<b>Charitable activities</b>			
Grants		5,138	4,893
Investment income	2	24	134
<b>Total</b>		<u>134,073</u>	<u>167,147</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Synagogue expenses		180,861	178,223
<b>NET INCOME/(EXPENDITURE)</b>		<u>(46,788)</u>	<u>(11,076)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		506,390	517,466
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>459,602</u></u>	<u><u>506,390</u></u>

The notes form part of these financial statements

Torah & Chesed (BH) Limited

Balance Sheet  
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	444,578	445,426
<b>CURRENT ASSETS</b>			
Cash at bank		19,508	65,822
<b>CREDITORS</b>			
Amounts falling due within one year	8	(4,484)	(4,858)
<b>NET CURRENT ASSETS</b>		<u>15,024</u>	<u>60,964</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		459,602	506,390
<b>NET ASSETS</b>		<u>459,602</u>	<u>506,390</u>
<b>FUNDS</b>	9		
Unrestricted funds		459,602	506,390
<b>TOTAL FUNDS</b>		<u>459,602</u>	<u>506,390</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/7/21 and were signed on its behalf by:

  
B Conway - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No amortisation has been provided
Fixtures and fittings	- 15% on reducing balance

The freehold property (including synagogue library and fixtures) is held for the use of the charity as a synagogue and educational centre and is shown at cost. No amortisation has been provided as the assets are kept in good repair and their useful lives and estimated residual values are not materially different from the carrying value of the assets.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**2. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Bank deposit interest	24	134
	<u>24</u>	<u>134</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	848	997
	<u>848</u>	<u>997</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	7	7
Other employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	162,120
<b>Charitable activities</b>	
Grants	4,893
Investment income	134
<b>Total</b>	<u>167,147</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Synagogue expenses	178,223
<b>NET INCOME/(EXPENDITURE)</b>	<u>(11,076)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	517,466
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>506,390</u>

## 7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>439,775</u>	<u>7,822</u>	<u>447,597</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	2,171	2,171
Charge for year	-	848	848
At 31 March 2021	<u>-</u>	<u>3,019</u>	<u>3,019</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>439,775</u>	<u>4,803</u>	<u>444,578</u>
At 31 March 2020	<u>439,775</u>	<u>5,651</u>	<u>445,426</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
PAYE and NIC	589	768
Accountancy	<u>3,895</u>	<u>4,090</u>
	<u>4,484</u>	<u>4,858</u>

## 9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	<u>506,390</u>	<u>(46,788)</u>	<u>459,602</u>
<b>TOTAL FUNDS</b>	<u>506,390</u>	<u>(46,788)</u>	<u>459,602</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,073	(180,861)	(46,788)
<b>TOTAL FUNDS</b>	<u>134,073</u>	<u>(180,861)</u>	<u>(46,788)</u>

## Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	517,466	(11,076)	506,390
<b>TOTAL FUNDS</b>	<u>517,466</u>	<u>(11,076)</u>	<u>506,390</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	167,147	(178,223)	(11,076)
<b>TOTAL FUNDS</b>	<u>167,147</u>	<u>(178,223)</u>	<u>(11,076)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	517,466	(57,864)	459,602
<b>TOTAL FUNDS</b>	<u>517,466</u>	<u>(57,864)</u>	<u>459,602</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	301,220	(359,084)	(57,864)
<b>TOTAL FUNDS</b>	<u>301,220</u>	<u>(359,084)</u>	<u>(57,864)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	128,911	162,120
<b>Investment income</b>		
Bank deposit interest	24	134
<b>Charitable activities</b>		
Grants	5,138	4,893
<b>Total incoming resources</b>	<u>134,073</u>	<u>167,147</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	54,256	52,747
Rates and water	2,760	2,112
Insurance	4,567	4,347
Light and heat	3,056	4,965
Telephone	1,154	1,270
Food/catering	27,295	28,676
Security	6,844	7,373
Library	313	419
Bank charges	164	305
Rent	39,290	42,034
Repairs	24,009	23,902
Burial fees	4,250	3,868
Depreciation	848	997
Grants to institutions	10,205	3,150
	<u>179,011</u>	<u>176,165</u>
<b>Support costs</b>		
<b>Management</b>		
Sundries	-	13
<b>Governance costs</b>		
Accountancy fees	1,850	2,045
<b>Total resources expended</b>	<u>180,861</u>	<u>178,223</u>
<b>Net expenditure</b>	<u>(46,788)</u>	<u>(11,076)</u>