
RICHMOND SHAKESPEARE SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

RICHMOND SHAKESPEARE SOCIETY

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RICHMOND SHAKESPEARE SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2025

Trustees	F Abbott, Custodian Trustee S Bartlett, Chairman until 14 October 2024; Custodian Trustee A Medawar, Chairman from 14 October 2024 (appointed 14 October 2024) M King, Hon. Secretary to 31 January 2025 (resigned 31 January 2025) C Phillips, Assistant secretary from 21 August 2024 to 31 January 2025; Hon. Secretary from 1 February 2025 D Campbell, Assistant secretary until 21 August 2024 (resigned 14 October 2024) J Pyle, Assistant secretary from 1 February 2025 (appointed 1 February 2025) E Hertzman, Hon. Treasurer M Pearce R Figaro S Gascoine E Moles (resigned 28 August 2024) J Gilbert (resigned 14 October 2024) T Bedell (resigned 14 October 2024) T Byrne (resigned 14 October 2024) M Graham (resigned 14 October 2024) L Stenson (resigned 13 February 2025) G Warren (appointed 14 October 2024) C Messum (appointed 14 October 2024) C Horobin (appointed 14 October 2024) R Bentley (appointed 16 December 2024) A O'Keeffe (appointed 26 February 2025)
Charity registered number	276271
Principal office	Mary Wallace Theatre The Embankment Twickenham TW1 3DU
Accountants	Feltons Chartered Accountants 1 The Green London TW9 1PL
Bankers	National Westminster Bank plc 22 George Street Richmond TW9 1JW CCLA Investment Management Limited One Angel Lane London, EC4R 3AB CAF Bank Ltd 25 King's Avenue West Mailing ME19 4TA

RICHMOND SHAKESPEARE SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their report with the financial statements of Richmond Shakespeare Society for the year ended 30 June 2025.

Objectives and activities

a. Main activities undertaken to further the Charity's purposes for the public benefit

The rules of the Society provide that the objects of the Society are:

The promotion of knowledge and appreciation by the public of drama and of the works of Shakespeare in particular, and poetry generally, within the area of Richmond upon Thames.

In furtherance of the above object but not otherwise the Society shall have power to engage in the production of Shakespearean and other dramatic works for the purpose of fulfilling the first stated object.

The encouragement amongst members of the Society and of the public at large of the study and discussion of the works and historical background of Shakespeare.

The study and teaching of all or any matters relating to amateur theatre.

In furtherance of these objects the Society produces each year a season of plays and related activities.

The Trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in exercising their powers and duties as required by section 4 of the Charities Act 2011.

Membership of the Society is open to all members of the community and all members and their guests are entitled to attend performances and other events that the Society mounts in furtherance of its objects. Anyone wishing to be cast in a production must do so via the open audition process for the show. If cast they must become full members of the Society.

Part of the Society's activities is to run the RSS Young Actors Company and the RSS Junior Actors Company for persons aged between 9 and 18 years. Membership of these companies is open to all and each Company meets weekly. Members of the RSS Young Actors Company and RSS Junior Actors Company each partake in an annual production at the Mary Wallace Theatre.

The Society is a member of the Church Street Association in Twickenham and partakes in events organised by such associations.

The Society is a member of The Little Theatre Guild of Great Britain and is represented at the Guild's conferences.

RICHMOND SHAKESPEARE SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

a. Main achievements of the Charity

In early 2025, we applied to become a Charitable incorporated Organisation (CIO). Being a CIO will simplify operations and reduce personal risk for trustees. It allows the charity to act in its own name for contracts and property ownership, whilst still providing a continued streamlined regulatory experience overseen by the Charity Commission.

We completed work to ensure the building meets up to date legal and best practice standards for fire prevention and for health and safety. We have also taken steps to improve our accessibility, particularly for partially hearing people by working on the introduction of captioned performances. Training and team development has been delivered in support of improvements to how front of house, box office, intimacy support, stage management and other teams provide their services.

Artistically we have delivered a comprehensive and popular season including *Cyrano de Bergerac* (our outdoor production), *American Buffalo*, *Arden of Faversham*, *The Unexpected Guest*, *Table Manners*, *Tis a Pity She's a Whore* and *Joseph K and the Cost of Living*, and our Best Production Swan nomination Rattigan's *While the Sun Shines*. The two Youth Theatre productions for each of Junior and Young actors were well received. Across all these shows, we have welcomed new actors and directors and backstage crew while maintaining our commitment to inclusive casting and equal access for all.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review, risk management objectives and policies

All receipts and payments are recorded using a commercial accountancy software system. The accountancy record files are backed up on a cloud storage facility. Electronic and paper copies of all invoices or claim forms are maintained and paper copies of all receipts submitted with claim forms are retained. There is a robust system used for authorising and paying claims and monitoring payment receipts. This enables the financial position of the Society to be recorded accurately and monitored.

The Society recorded income less expenditure of £ 18,718 for the year ending 30 June 2025. The split of this amount by fund is shown in Table 1.

RICHMOND SHAKESPEARE SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Table 1 Income and expenditure £ 2024/25

	Income	Expenditure	Income less expenditure
General fund	120,785	(123,577)	(2,792)
Legacy fund	68,278	(45,600)	22,678
Contingency fund	-	-	-
Leasehold Property fund	-	(1,168)	(1,168)
	<u>189,063</u>	<u>(170,345)</u>	<u>18,718</u>

The Society recorded income less expenditure of £ (6,417) for the year ending 30 June 2024. The split of this amount by fund is shown in Table 2.

Table 2 Income and expenditure £ 2023/24

	Income	Expenditure	Income less expenditure
General Fund	121,161	(122,700)	(1,539)
Legacy fund	10,000	(13,710)	(3,710)
Contingency fund	-	-	-
Leasehold Property fund	-	(1,168)	(1,168)
	<u>131,161</u>	<u>(137,578)</u>	<u>(6,417)</u>

The income less expenditure of the General fund reflects the underlying performance of the Society. It excludes any legacies received in the year, the cost of assets purchased by the Legacy fund and fully recognised in the year, depreciation on assets previously acquired by the Legacy fund and depreciation on the leasehold property.

The income less expenditure of the General fund in 2024/25 showed a small decrease from that in 2023/24; both years showed a small negative result. Donations (which exclude legacies) in both years were similar. There was around a £5,000 decrease in investment income, due to reductions in interest rates. There was around a £5,000 increase in profits from theatrical activities. This was due to:

- A small improvement in the result for the summer show in 2024 compared to 2023; the summer show still showed a loss, but smaller than the loss in 2023
- a September production took place in 2024; the September 2023 production did not take place because of the work on the foyer refurbishment
- a gradual increase in the seating capacity of the MWT during 2025.

The legal costs in 2024/25 of setting up the CIO were charged to the legacy fund, so did not impact the results of the General fund in that year. The overhead costs were very similar between the two years, but there were large increases due to the H&S work, offset by reductions in other areas. There was a much smaller year to year change; the previous two years showed around a £12,000 year to year increase in overhead costs both between 2021/22 to 2022/23, and between 2022/23 to 2023/24. We have identified areas where we believe we can achieve savings next year, so it is hoped that we can move gradually to a position where the income less expenditure of the General fund does not depend on investment income to show a positive result. This source of income is not a long-term feature, as the proceeds of legacies, which generate this income, will decrease as amounts are invested over time. It may not be possible to reduce overhead costs sufficiently to compensate for

RICHMOND SHAKESPEARE SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

this loss of income, and other methods may need to be considered. Ticket prices were increased this year, as that was one method we were able to use to improve the result of the General fund.

The total funds as on 30 June 2025 are £792,986. The split is as follows:

- General fund £ 64,377
- Legacy fund £ 589,376
- Contingency fund £75,000
- Leasehold Property fund £ 64,233

The free reserves on 30 June 2025 are £43,960. This is derived as the General fund (£64,377) less tangible fixed assets allocated to the General fund (£20,417).

The Society's reserve policy is to maintain a minimum level of free reserves of £20,000. This reserve policy is reviewed annually. In addition, the Contingency fund stands at £75,000, which is available to cover exceptional expenses and losses.

Structure, governance and management

a. Constitution

The Society is a registered Charity and is governed by the rules of the Richmond Shakespeare Society as amended at the special general meeting held at the Mary Wallace Theatre on 6 July 1987 and subsequently amended at various AGMs and SGMs.

b. Methods of appointment or election of Trustees

Trustees are elected annually by the Society in General Meetings from ordinary or honorary life members who are willing to be so appointed.

c. Organisational structure and decision-making policies

The Society is managed by the Officers (Chairman, Secretary, Assistant Secretary and Treasurer) who, with eight members of the General Committee, meet monthly to conduct the business of the Society. They are assisted by the Membership Secretary and various permanent and ad-hoc groups, appointed as the need arises. These include the elected Play Selection Committee, the Health and Safety Committee, the Equality, Diversity and Inclusion Working Group and the Summer Show Working Group.

d. Financial risk management

Major risks to which the Charity faced have been identified. The Trustees have set up the appropriate and robust financial procedure and budget for the coming year. Committee members have regular meetings in order to monitor, control, analyse and review business activities. By doing so, the Charity is able to identify risks and develop remedies to deal with them in an effective and efficient way.

RICHMOND SHAKESPEARE SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Plans for future periods

As part of our continuing work to ensure that the charity is fit for the future, we are currently finalising the changes that will see the charity re-born as Richmond Shakespeare Society CIO and the closure of the Mary Wallace Theatre Club.

At the same time, we are making sustainable improvements to the operations of the Society's home, the Mary Wallace Theatre. Building on the improvements we made in the last year, we will in 2025-2026 explore options for creating wheelchair access, and we have begun discussions with Richmond Council about the potential for the theatre, as an asset of community value, to the implementation of the Richmond Climate and Nature Strategy (2025-2030).

Finally, as we approach the centenary of the Society's foundation by Mrs Gladys Louise Eriksen and through the combined efforts of our trustees and volunteers, we will continue to strive to deliver an artistic programme that blends the best of modern theatre with new interpretations of the works of Shakespeare while, through our Young Actors' Company, we will continue to work hard to inspire young people to fulfil their potential.

Funds held as custodian

The lease of the property is held by two of the Trustees on behalf of the Charity.

RICHMOND SHAKESPEARE SOCIETY

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
24 September 2025 and signed on their behalf by:



A Medawar
Chairman



E Hertzman
Hon. Treasurer

RICHMOND SHAKESPEARE SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2025

Independent Examiner's Report to the Trustees of Richmond Shakespeare Society ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RICHMOND SHAKESPEARE SOCIETY

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Signed: 

Dated: 7/10/25

Richard Rhodes

Chartered accountant

1 The Green, Richmond, Surrey TW9 1PL

RICHMOND SHAKESPEARE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	88,067	88,067	29,447
Charitable activities	4	79,188	79,188	73,997
Investments	6	21,808	21,808	27,717
Total income		189,063	189,063	131,161
Expenditure on:				
Raising funds	7	1,500	1,500	1,403
Charitable activities	8	168,845	168,845	136,175
Total expenditure		170,345	170,345	137,578
Net movement in funds		18,718	18,718	(6,417)
Reconciliation of funds:				
Total funds brought forward		774,268	774,268	780,685
Net movement in funds		18,718	18,718	(6,417)
Total funds carried forward		792,986	792,986	774,268

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 12 to 25 form part of these financial statements.


RICHMOND SHAKESPEARE SOCIETY

**BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	300,059	229,577
		<u>300,059</u>	<u>229,577</u>
Current assets			
Debtors	13	20,428	40,460
Cash at bank and in hand		485,728	515,013
		<u>506,156</u>	<u>555,473</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(13,229)	(10,782)
Net current assets		<u>492,927</u>	<u>544,691</u>
Total assets less current liabilities		<u>792,986</u>	<u>774,268</u>
Net assets		<u>792,986</u>	<u>774,268</u>
Total net assets		<u><u>792,986</u></u>	<u><u>774,268</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	792,986	774,268
Total funds		<u><u>792,986</u></u>	<u><u>774,268</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 September 2025 and signed on their behalf by:


A Medawar
Chairman


E Hertzman
Hon. Treasurer

The notes on pages 12 to 25 form part of these financial statements.

RICHMOND SHAKESPEARE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The Society is a registered Charity and is governed by the rules of the Richmond Shakespeare Society as amended at the special general meeting held at the Mary Wallace Theatre on 6 July 1987 and subsequently amended at various AGMs and SGMs.

The address of the principal office of the Charity is given on page 1 of these financial statements.

The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Richmond Shakespeare Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Incoming resources from charitable activities are accounted for when the production takes place.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

RICHMOND SHAKESPEARE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- Straight line basis over 99 years
Leasehold Improvements	- Straight line basis over 30 years
Stage Refurbishment	- Straight line basis over 30 years
Fixtures and fittings	- Straight line basis over 5 years
Equipment	- Straight line basis over 5 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

RICHMOND SHAKESPEARE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Income from donations and subscriptions

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	9,766	9,766	9,384
Legacies	68,278	68,278	10,000
Membership subscriptions	10,023	10,023	10,063
	<hr/> 88,067	<hr/> 88,067	<hr/> 29,447
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Box Office - Main and Youth Productions	71,392	71,392	66,966
Young Actors and Junior Actors Companies	6,176	6,176	5,506
Other Theatrical Activities	1,620	1,620	1,525
	<hr/> 79,188	<hr/> 79,188	<hr/> 73,997
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

RICHMOND SHAKESPEARE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Theatrical Productions

	2025 Income	2025 Expenditure	2024 Income	2024 Expenditure
Box Office - Main and Youth Productions	71,392	39,401	66,966	38,364
Young Actors and Junior Actors Companies	6,176	7,803	5,506	7,927
Other Theatrical Activities	<u>1,620</u>	<u>524</u>	<u>1,525</u>	<u>1,603</u>
Sub-total	79,188	47,728	73,997	47,894
Total expenses	(47,728)		(47,894)	
Net Production Income	<u>31,460</u>		<u>26,103</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest Received	<u>21,808</u>	<u>21,808</u>	<u>27,717</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
"Rumour" Costs	<u>1,500</u>	<u>1,500</u>	<u>1,403</u>

RICHMOND SHAKESPEARE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Main and Youth Productions	39,401	39,401	38,364
Young Actors and Junior Actors Companies	7,803	7,803	7,927
Other Theatrical Activities	524	524	1,603
Other Theatrical and Establishment Costs	121,117	121,117	88,281
	<hr/> 168,845 <hr/>	<hr/> 168,845 <hr/>	<hr/> 136,175 <hr/>

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Main and Youth Productions	39,401	-	39,401	38,364
Young Actors and Junior Actors Companies	7,803	-	7,803	7,926
Other Theatrical Activities	524	-	524	1,603
Other Theatrical and Establishment Costs	-	121,117	121,117	88,282
	<hr/> 47,728 <hr/>	<hr/> 121,117 <hr/>	<hr/> 168,845 <hr/>	<hr/> 136,175 <hr/>

RICHMOND SHAKESPEARE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Other Theatrical and Establishment Costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation and impairment charge	18,400	18,400	15,517
Business and water rates	1,026	1,026	786
Cleaning	6,053	6,053	5,888
Costumes and props for stock	438	438	2,006
Light and heat	4,887	4,887	6,324
Printing, postage stationery	4,949	4,949	4,726
Insurance	8,364	8,364	8,486
IT expenses	587	587	638
Telephone and internet	1,343	1,343	1,163
Staff training and subscriptions	1,152	1,152	1,018
General expenses	1,340	1,340	1,992
Repairs and maintenance	3,771	3,771	3,911
Publicity	5,118	5,118	13,444
PRS and PPL	-	-	575
Hire of rehearsal rooms	11,755	11,755	7,705
Front of house expenses	1,095	1,095	1,696
Sound & lighting equipment	720	720	612
Set building general expenses	3,022	3,022	759
Health and safety and off-site storage	15,168	15,168	6,476
Bank charges	211	211	60
Legal and Independent examiner's fees - governance costs	31,718	31,718	4,500
	<u>121,117</u>	<u>121,117</u>	<u>88,282</u>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,170 (2024 - £1,110), and preparation of the accounts of £1,181 (2024 - £1,110).

RICHMOND SHAKESPEARE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, expenses totalling £12,531 were reimbursed to 10 Trustees (2024 - £16,352 to 10 Trustees) The expenses comprised reimbursement for production expenses, costumes, health and safety, off site storage, stationery, software licence fee, technical equipment, set building, publicity, cast sheets, repairs & maintenance, front of house, scripts and meeting expenses.

12. Tangible fixed assets

	Long-term leasehold property £	Leasehold Improvements £	Stage Refurbishment £	Fixtures and fittings £	Equipment £	Total £
Cost or valuation						
At 1 July 2024	115,663	218,750	30,000	32,725	62,765	459,903
Additions	-	79,395	-	-	9,487	88,882
At 30 June 2025	115,663	298,145	30,000	32,725	72,252	548,785
Depreciation						
At 1 July 2024	50,262	102,576	8,583	24,508	44,397	230,326
Charge for the year	1,168	6,652	1,000	2,054	7,526	18,400
At 30 June 2025	51,430	109,228	9,583	26,562	51,923	248,726
Net book value						
At 30 June 2025	64,233	188,917	20,417	6,163	20,329	300,059
At 30 June 2024	65,401	116,174	21,417	8,217	18,368	229,577

RICHMOND SHAKESPEARE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

13. Debtors

	2025 £	2024 £
Due within one year		
Balance with Mary Wallace Theatre Club	16,612	29,263
Other debtors	18	1,616
Prepayments and accrued income	3,798	9,581
	20,428	40,460

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,878	8,562
Accruals and deferred income	2,351	2,220
	13,229	10,782

RICHMOND SHAKESPEARE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
Unrestricted funds				
Designated funds				
Legacy fund	566,698	68,278	(45,600)	589,376
Contingency fund	75,000	-	-	75,000
Leasehold Property Fund	65,401	-	(1,168)	64,233
	<u>707,099</u>	<u>68,278</u>	<u>(46,768)</u>	<u>728,609</u>
General funds				
General Funds - all funds	<u>67,169</u>	<u>120,785</u>	<u>(123,577)</u>	<u>64,377</u>
Total Unrestricted funds	<u><u>774,268</u></u>	<u><u>189,063</u></u>	<u><u>(170,345)</u></u>	<u><u>792,986</u></u>

RICHMOND SHAKESPEARE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2024 £</i>
Unrestricted funds				
Designated funds				
Legacy fund	570,408	10,000	(13,710)	566,698
Contingency fund	75,000	-	-	75,000
Leasehold Property Fund	66,569	-	(1,168)	65,401
	<u>711,977</u>	<u>10,000</u>	<u>(14,878)</u>	<u>707,099</u>
General funds				
General Funds - all funds	<u>68,708</u>	<u>121,161</u>	<u>(122,700)</u>	<u>67,169</u>
Total Unrestricted funds	<u><u>780,685</u></u>	<u><u>131,161</u></u>	<u><u>(137,578)</u></u>	<u><u>774,268</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

15. Statement of funds (continued)

Purposes of the designated funds

The purposes of each fund are as follows:

Legacy Fund

Legacies received by the Society are credited to the Legacy fund. Legacies of £68,278 were received in the current year, and total legacies received to date are £ 727,121. The objective is to spend the legacies received on projects which it would be difficult to fund out of normal operations. This fund also enables the spending of legacies to be separately identifiable.

Over the years, fixed assets and expenses costing £353,154 with a net book value at 30 June 2025 of £215,409 have been purchased with legacies received by the Society. Depreciation on these assets is charged to the legacy fund.

The Trustees are currently considering a range of possible projects to utilise the balance of £589,376, less amounts required for depreciation on existing purchases of £215,409.

Contingency Fund

There are risks that unforeseen expenses could arise from, for example, unexpected repairs being needed to the Mary Wallace Theatre or adverse weather conditions leading to the cancellation of performances of the Summer Show, thus giving rise to losses. The Trustees consider it prudent to set aside an amount to cover expenses and losses which the Trustees consider to be exceptional.

The Contingency Fund is £75,000.

Leasehold Property Fund

The leasehold property fund is closely associated with the lease held by the Society on the Mary Wallace Theatre. It is not available to fund expenditure.

The Leasehold Property Fund is currently £ 64,233.

RICHMOND SHAKESPEARE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	300,059	300,059
Current assets	506,156	506,156
Creditors due within one year	(13,229)	(13,229)
Total	<u>792,986</u>	<u>792,986</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	229,577	229,577
Current assets	555,473	555,473
Creditors due within one year	(10,782)	(10,782)
Total	<u>774,268</u>	<u>774,268</u>

17. Capital commitments

	2025 £	2024 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	<u>-</u>	<u>23,174</u>

RICHMOND SHAKESPEARE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

18. Related party transactions

The Mary Wallace Theatre Club (MWTC) is an unincorporated association which runs the Theatre bar and it is considered to be a related party on the basis of common control. Transactions with MWTC are donations of bar receipts of £7,773 (2024: £5,892). An amount of £16,612 (2024: £29,263) was owing to the Charity at the year end.

19. Post balance sheet events

The Charity Commission registered Richmond Shakespeare Society CIO on 16 July 2025. On the completion of certain legal formalities, the Trustees will transfer all of the assets and liabilities of the Society to Richmond Shakespeare Society CIO.