

# THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

England & Wales · Charity number 276252

## Details

---

Other names	RABBI ABRAHAM LEVY CHARITABLE TRUST, THE COMMUNAL RABBI'S CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	1978-08-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Naima JPS 21 Andover Place London NW6 5ED
Phone	07906515689

## Activities

---

**Objects:** TO APPLY THE INCOME FOR THE BENEFIT OR FURTHERANCE OF SUCH CHARITABLE PURPOSES CHARITABLE INSTITUTIONS OR CHARITABLE FOUNDATIONS AS THE SETTLOR FROM TIME TO TIME DETERMINES.

**Activities:** To help people and charitable institutions in need and to provide educational facilities for the community

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

---

- Israel
- Throughout London

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£33,754	£66,270	-	-
2024-12-31	£44,829	£50,320	-	-
2023-12-31	£28,715	£35,826	-	-
2022-12-31	£46,753	£31,015	-	-
2021-12-31	£30,181	£52,191	-	-
2020-12-31	£23,270	£50,025	-	-

## Trustees

---

Name	Role	Appointed
Julian Levy	Chair	2018-10-16
Sian Claire Levy		2022-06-21

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

England & Wales - Charity number 276252

---

# Accounts

---

Registered number: 01796116  
Charity number: 289066

**NAIMA JPS**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 8
<b>Independent Auditors' Report on the Financial Statements</b>	9 - 12
<b>Statement of Financial Activities</b>	13
<b>Statement of Financial Position</b>	14 - 15
<b>Statement of Cash Flows</b>	16
<b>Notes to the Financial Statements</b>	17 - 35

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

<b>Trustees</b>	R Yentob J Levy J S Shamoon Arazi I Levy V Shamoon I Corre I Levy
<b>Company registered number</b>	01796116
<b>Charity registered number</b>	289066
<b>Registered office</b>	21 Andover Place London NW6 5ED
<b>Company secretary</b>	A Cohen
<b>Independent auditors</b>	Sopher + Co LLP Chartered Accountants Statutory Auditors 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 August 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Objectives and activities**

The Charity's objectives are the advancement of secular and religious education including the provision of day schooling for children of both sexes, together with the provision of a Synagogue and other related religious amenities.

Within these objects the charity has maintained a restricted fund for the purposes of granting scholarships to certain pupils who fit the school'S scholarship criteria.

The policies adopted in furtherance of these objects are stated in this report and there has been no change in these during the year.

The Charity provides education to boys and girls from ages 3 to 11 years satisfying the requirements of UK primary education and provides a Pre-Nursery for children aged 2. It also makes its facilities available to the local community.

The school's ethos is centred on the belief that an excellent education with a strong religious grounding is mutually attainable and beneficial. It is this ethos that we adhere to as we aspire to prepare the school's pupils for adulthood.

It is the Charity's policy not only to educate infants and juniors to a high level of academic achievement but also to provide the religious community with suitable facilities and an establishment for prayer.

The school continues to promote and engender core British values amongst our pupils.

The Charity has kept in mind the Charity Commission's guidance on public benefit. We believe that the main aim of the charity is the advancement of secular and religious education including the provision of day schooling for children of both sexes, together with the provision of a Synagogue and other related religious amenities. We also believe that the public benefit is further illustrated in this report through the Objectives and Activities and Achievements and Performance sections.

**Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Charity Trustees to present a strategic report.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**Achievements and performance**

**a. Review of activities**

The school has had a good year, and we continue to be proud of all our children's achievements. Our Secondary transfer results for the year under review were excellent with places offered at top London, independent Secondary schools. Our children were awarded a creative writing and several academic scholarships. Methods of testing continue to change annually, and our teachers worked hard to ensure that the children were fully prepared for the variety of tests being used. This includes pupils taking regular, practice tests and undergoing several mock interviews by external consultants. In November, the school was inspected by ISI as part of the regular, routine inspection process. The school passed the inspection and received a very positive report.

Naima remains committed to offering the local Jewish community various religious facilities such as a Synagogue and Mikveh (ritual bath). Naima also continues to contribute to events for the wider local community. These include regularly sending sports teams to inter – school tournaments, the choir to an annual, children's choral festival as well as other choral events, collaborating in joint P.E. lessons with a local school and attending an annual dance festival. Our security staff also play an important role in maintaining a positive community including engaging with police to reduce crime directed to local residents and working with traffic wardens in order to ensure safe parking.

As in the previous year, the children met with a wide spectrum of visitors throughout the year such as a weekly yoga teacher, authors, illustrators and other professionals and the children went on several outings to museums, art galleries and theatres, for example. Additionally, the annual visits of the farm and the toy museum are eagerly anticipated by the pupils and help bring learning to life. The weekly early morning running club for the children still attracts many children. The house points system continues to be popular with the children, and they remain encouraged to be awarded house point tokens. The ongoing success of our holiday camps for our pupils has ensured that this provision is now automatically offered for several days during each holiday period. Mental health and wellbeing of both pupils and staff is important to the school. A counsellor and wellbeing coach visit the school weekly to meet with pupils and the school subscribes to an employee assistance program for the staff, which offers them access to mental health and wellbeing support.

The school and parent body have kept in regular contact with Westminster Council about their social housing building project next door to the school. The works have recently been completed, and tenants will be moving in shortly.

Our ethos remains to maintain both secular and religious academic standards to the high level, to which the school has become known and to strive to provide the children with a stimulating, spiritual and excellent all round, education. The school continues to promote and engender core British values amongst our pupils. We expect the school to thrive for the foreseeable future.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**Achievements and performance (continued)**

**b. Review of performance**

The school's operating surplus before the net losses on the investments in the year was £325,360 (2024 - £94,854).

School fees increased by 16% to £2,870,897 due to fee increase and increase in number of pupils attended in the year.

School wages and salaries increased by 13% to £2,622,593 due to wages and employer's NI increase in the year.

The net funds as at 31 August 2025 were £9,027,129 (2024 - £8,726,839) and are considered satisfactory having regard to the Charity's objectives.

**c. Investment policy and performance**

The Charity's governing document permits the trustees to invest funds that are not immediately required for charitable purposes. The trustees seek to balance the need to preserve capital with the objective of generating an appropriate return on surplus funds to support the Charity's charitable activities.

During the year, surplus funds were invested in a portfolio comprising Treasury Bills and interest-bearing loans. Prior to making these investments, the trustees obtained and considered appropriate advice regarding the suitability of the investments, the associated risks and expected returns. Having reviewed this advice, the trustees were satisfied that the investments were appropriate for the Charity's circumstances and consistent with its investment objectives.

A substantial proportion of the Charity's investment portfolio is held in Treasury Bills, which the trustees consider to be a secure and low-risk investment due to the creditworthiness of Treasury bill and the short-term to medium-term nature of the instruments. These investments provide capital preservation, liquidity and a stable return on funds that are not immediately required for charitable activities.

The Charity also holds interest-bearing loan investments which generate enhanced income returns. The trustees have assessed the risks associated with these investments and are satisfied that they remain appropriate having regard to the Charity's financial position, liquidity requirements and investment objectives.

The trustees consider the overall investment portfolio to represent an appropriate balance between security, liquidity and return. Income generated from the investments contributes towards the funding of the Charity's charitable activities and enables surplus working capital to be utilised effectively in furtherance of the Charity's objectives.

The trustees review the performance and risk profile of the investment portfolio on a regular basis and remain satisfied that the investment strategy is appropriate for the Charity's needs and consistent with its charitable objectives.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**Financial review**

**a. Reserves policy**

The Trustees have determined that the minimum level of liquid reserves which have not been invested in tangible fixed assets should be equivalent to approximately 13 weeks' expenditure.

The Trustees' policy is to build sufficient free reserves for future investment in the school as a whole, not only enhancements to the fabric of the school buildings, but also to keep pace with technological change and innovation. This policy applies to Information Technology and school facilities in general.

Tangible fixed assets include school buildings, the Synagogue and the Mikveh. These buildings are used for non-commercial purposes and for this reason the Trustees do not consider it appropriate to recognise its market value in these financial statements.

The Trustees are empowered to place funds, administered by the Charity, into investments which are likely to generate income without a material risk to the underlying capital. All funds were invested with the charity's bankers in prior year and this year in addition to bank investments Charity, also, invested in Israeli bonds, treasury bills and lending through CSBF as in prior year. The Trustees' financial policy is to generate an income stream with minimal risk to capital. As part of the charity's restricted funds, the school scholarship fund of £231,648 was earmarked to provide scholarships to qualifying students. There were no qualifying applications received during the year.

**Structure, governance and management**

**a. Constitution**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**Structure, governance and management (continued)**

**c. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees examine, on a regular basis, any risks that they feel the school may face in each financial year. The Trustees have developed systems to monitor and control those risks to ensure that any impact or financial loss which may result from them may be kept to a minimum.

The key controls used by the Charity include:

- Comprehensive strategic planning and budgeting;
- Established organisational structure with formal written policies;
- Formal policies with clear authorisation and approval levels; and
- Strict vetting procedures as required by law for those requiring protection.

The trustees are satisfied that most risks identified have been completely mitigated and also recognise that the system can only provide reasonable but not absolute assurance that most risks have been adequately managed.

**d. Organisational structure and decision-making policies**

The full name of the charity is Naima JPS and its Registered Charity Number is 289066.

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

R Yentob  
J Levy  
J S Shamoon Arazi  
I Levy  
V Shamoon  
I Corre  
I Levy

New trustees are identified and invited to join the board of trustees by the existing trustees. They are selected on the basis of their sympathy with the charitable objectives and their ability to pursue those objectives as a trustee. New trustees are elected by resolution and approved by a majority of trustees.

Under the company's Articles of Association any person who is willing to act as a trustee, and who would not be disqualified from acting for any reason, may be appointed to be a trustee by a decision of the trustees. None of the Charity Trustees has any beneficial interest in the company. All of the Charity Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The school also appoints governors to act in an advisory basis to the trustees, to serve on a two to three year basis. The governors are selected from past or present parents and other parties with a connection to the school. The governors are not involved in final decision making.

The governors who served during the year were:

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**Structure, governance and management (continued)**

**Governors**

Mrs Alexandra Maurice  
Mr Adam Keats  
Mr Jonathan Marks  
Ms Clare Ettinghausen (resigned 31.08.25)  
Mr David Djanogly  
Mr Emil Fattal  
Mrs Sian Levy  
Dr Naomi Katz  
Mr Edward Misrahi  
Mrs Meira Drazin  
Mr Joshua Ereira  
Dr Efrat Sopher  
Mr Aron Azouz (appointed 12.11.25)  
Mr James Esterkin ( appointed 12.11.25)

**Head teacher**

Mr Bill Pratt

Remuneration for Key Management Personnel is based on IAPS pay scales as a benchmark. The final decision on remuneration packages and bonuses are agreed by the trustees.

**Plans for future periods**

The Charity remains focused on reinforcing and regularly assessing the children's learning. Their wellbeing and mental health continues to be reviewed by our school staff, counsellor and wellbeing coach on an ongoing basis. The Charity remains subscribed to a health and wellbeing programme for all staff.

During the last summer holiday, there was a complete renovation of the school playground which has been well received by all pupils. The school entrance and security hub was refurbished at the same time. Minor refurbishment works, such as the replacement of some of the flooring and installation of air conditioning units in the IT suite also took place last summer.

We continue to invest in new computers, iPads and interactive, classroom whiteboards on a rolling, replacement basis.

**Auditors**

Under section 487(2) of the Companies Act 2006, Sopher + Co LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to trustees or 28 days after the date prescribed for filing the accounts with the registrar, whichever is earlier.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

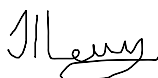
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**J Levy**  
(Trustee)



**J S Shamoan Arazi**  
(Trustee)

Date: 29 May 2026

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF NAIMA JPS**

---

**Opinion**

We have audited the financial statements of Naima JPS (the 'Charity') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, the Statement of Cash Flows, Statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable company's affairs as at 31 August 2025 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF NAIMA JPS (CONTINUED)**

---

misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Charity Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures

---

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF NAIMA JPS (CONTINUED)**

---

in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgments and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF NAIMA JPS (CONTINUED)**

---

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Iseman (Senior Statutory Auditor)

for and on behalf of

**Sopher + Co LLP**

Chartered Accountants  
Statutory Auditors

5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

29 May 2026

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	112,274	14,871	127,145	112,119
Charitable activities	4	2,963,534	551,037	3,514,571	2,737,151
Investments	5	233,902	-	233,902	244,012
Other income	6	152,046	-	152,046	130,783
<b>Total income</b>		<b>3,461,756</b>	<b>565,908</b>	<b>4,027,664</b>	<b>3,224,065</b>
<b>Expenditure on:</b>					
Charitable activities	7,9	3,341,035	361,269	3,702,304	3,123,586
Other expenditure	8	-	-	-	5,625
<b>Total expenditure</b>		<b>3,341,035</b>	<b>361,269</b>	<b>3,702,304</b>	<b>3,129,211</b>
<b>Net income before net losses on investments</b>		<b>120,721</b>	<b>204,639</b>	<b>325,360</b>	<b>94,854</b>
Net losses on investments	16,19	(25,070)	-	(25,070)	-
<b>Net movement in funds</b>		<b>95,651</b>	<b>204,639</b>	<b>300,290</b>	<b>94,854</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		7,849,234	877,605	8,726,839	8,631,985
Net movement in funds		95,651	204,639	300,290	94,854
<b>Total funds carried forward</b>		<b>7,944,885</b>	<b>1,082,244</b>	<b>9,027,129</b>	<b>8,726,839</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with requirements under the Companies Act 2006.

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE  
REGISTERED NUMBER: 01796116**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 AUGUST 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	15	4,624,672	4,621,778
Investments	16	1,496,775	-
		<u>6,121,447</u>	<u>4,621,778</u>
<b>Current assets</b>			
Debtors	17	963,419	831,277
Investments	19	3,004,678	400,000
Cash at bank and in hand	18	840,393	4,460,515
		<u>4,808,490</u>	<u>5,691,792</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	20	(1,902,808)	(1,586,731)
<b>Net current assets</b>		<u>2,905,682</u>	<u>4,105,061</u>
<b>Total net assets</b>		<u><u>9,027,129</u></u>	<u><u>8,726,839</u></u>
<b>Charity funds</b>			
Restricted funds	21	1,082,244	877,605
Unrestricted funds			
Designated funds	21	3,651,428	3,897,746
General funds	21	4,293,457	3,951,488
Total unrestricted funds	21	<u>7,944,885</u>	<u>7,849,234</u>
<b>Total funds</b>		<u><u>9,027,129</u></u>	<u><u>8,726,839</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**J Levy**  
(Trustee)



**J S Shamoan Arazi**  
(Trustee)

Date: 29 May 2026

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 AUGUST 2025**

---

The notes on pages 17 to 35 form part of these financial statements.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	458,455	330,691
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(205,956)	(104,796)
Purchase of investments	(4,106,523)	-
Investment income received	233,902	244,012
	<hr/>	<hr/>
<b>Net cash (used in)/provided by investing activities</b>	<b>(4,078,577)</b>	<b>139,216</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(3,620,122)</b>	<b>469,907</b>
Cash and cash equivalents at the beginning of the year	4,460,515	3,990,608
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>840,393</b>	<b>4,460,515</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 35 form part of these financial statements

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**1. General information**

Naima JPS is a private company limited by guarantee incorporated in England and Wales. The registered office and principal place of business is 21 Andover Place, London, NW6 5ED.

The principal activity of the Charity is to raise funds for the education of the public (with particular emphasis on students engaged in full time primary education).

The functional and presentational currency of the charity is £ Sterling.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Naima JPS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

At the time of approving the financial statements, the Charity Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Charity Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**2. Accounting policies (continued)**

**2.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Fees receivable are accounted for in the period in which the service is provided. Fees receivable are stated after allowing for bursaries granted.

**2.5 Expenditure**

Expenditure designated as charitable expenditure represents costs directly attributable to the principal activities of the Charity. These include the costs of teaching salaries and the associated staff and building costs.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land and buildings used for educational purposes are capitalised at cost, including directly attributable costs of acquisition and construction. The carrying value of fixed assets is reviewed annually for indicators of impairment. Where impairment is identified, the asset is written down to its recoverable amount.

The Charity is responsible for keeping the original buildings in fit and useful condition, and these costs are written-off as incurred.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation (continued)**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line
Improvements to property	-	2-10% straight line
Mikveh	-	5% straight line
Fixtures and fittings	-	20% reducing balance
Religious artifacts	-	10% reducing balance

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.9 Current assets investments**

Current assets investments comprise investments with a maturity of more than three months but not more than twelve months from the date of acquisition. These investments are initially recognised at transaction cost and subsequently measured at fair value at the Statement of Financial Position date. Gains and losses arising from changes in fair value are recognised in the Statement of Financial Activities in the period in which they arise.

Where the maturity date falls within three months of the date of acquisition or the Statement of Financial Position date, such instruments are reclassified as cash and cash equivalents in accordance with the charity's cash and cash equivalents policy.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**2. Accounting policies (continued)**

**2.12 Liabilities**

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.14 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2.15 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Teachers' Pension Scheme is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the school in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Donations and gifts	112,274	14,871	<b>127,145</b>	112,119

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Gross fees and related revenue	2,963,534	-	<b>2,963,534</b>	2,484,552
Security grants and voluntary donations	-	217,311	<b>217,311</b>	252,599
Bursary	-	211,940	<b>211,940</b>	-
Playground refurbishment	-	75,000	<b>75,000</b>	-
School refurbishment	-	46,786	<b>46,786</b>	-
<b>Total 2025</b>	<u>2,963,534</u>	<u>551,037</u>	<u><b>3,514,571</b></u>	<u>2,737,151</u>

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Interest receivable	233,902	<b>233,902</b>	244,012
	<u>233,902</u>	<u><b>233,902</b></u>	<u>244,012</u>

**6. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Other income	152,046	<b>152,046</b>	130,783
	<u>152,046</u>	<u><b>152,046</b></u>	<u>130,783</u>

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
School running costs	3,068,905	12,624	<b>3,081,529</b>	2,746,767
Security	-	181,982	<b>181,982</b>	199,366
Establishment	272,130	-	<b>272,130</b>	126,128
Mikveh	-	50,848	<b>50,848</b>	51,325
Bursary	-	102,655	<b>102,655</b>	-
Playground refurbishment	-	8,419	<b>8,419</b>	-
School refurbishment	-	4,741	<b>4,741</b>	-
	<u>3,341,035</u>	<u>361,269</u>	<u><b>3,702,304</b></u>	<u>3,123,586</u>

**8. Other expenditure**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Charitable donations	-	-	5,625
	<u>-</u>	<u>-</u>	<u>5,625</u>

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
School running costs	3,081,529	<b>3,081,529</b>	2,746,767
Security	181,982	<b>181,982</b>	199,366
Establishment	272,130	<b>272,130</b>	126,128
Mikveh	50,848	<b>50,848</b>	51,325
Bursary for parents	102,655	<b>102,655</b>	-
Playground refurbishment	8,419	<b>8,419</b>	-
School refurbishment	4,741	<b>4,741</b>	-
	<u>3,702,304</u>	<u><b>3,702,304</b></u>	<u>3,123,586</u>

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>School running costs 2025 £</b>	<b>Security 2025 £</b>	<b>Establishment 2025 £</b>	<b>Mikveh 2025 £</b>	<b>Bursary for parents 2025 £</b>
Staff costs	2,456,982	141,716	-	23,895	-
Depreciation and impairment	163,460	6,400	-	21,499	-
Other costs	461,087	33,866	272,130	5,454	102,655
	<u>3,081,529</u>	<u>181,982</u>	<u>272,130</u>	<u>50,848</u>	<u>102,655</u>

	<b>Playground refurbishment 2025 £</b>	<b>School refurbishment 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	-	-	<b>2,622,593</b>	2,316,581
Depreciation and impairment	7,798	3,905	<b>203,062</b>	179,194
Other costs	621	836	<b>876,649</b>	627,811
	<u>8,419</u>	<u>4,741</u>	<u><b>3,702,304</b></u>	<u>3,123,586</u>

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**10. School running costs**

	<b>2025</b>	2024
	£	£
School wages, salaries and social security	<b>2,314,016</b>	2,041,464
School staff pension costs	<b>142,966</b>	107,926
Teacher's training and related costs	<b>22,752</b>	20,782
Books and teaching consumables	<b>43,267</b>	35,086
School meals and refreshments	<b>211,021</b>	199,055
School outings and travel	<b>54,215</b>	46,048
Printing, stationery and communications	<b>15,522</b>	14,373
Insurance	<b>37,801</b>	32,030
Sundry expenses	<b>24,406</b>	16,523
Legal, professional and compliance costs	<b>14,272</b>	30,996
Computer & equipment maintenance	<b>23,738</b>	18,887
Bank charges	<b>2,797</b>	1,752
Marketing	<b>5,329</b>	2,409
Depreciation	<b>163,460</b>	157,741
Audit fees	<b>5,967</b>	15,220
ICT Suite	-	6,475
	<b>3,081,529</b>	2,746,767
	<b>3,081,529</b>	2,746,767

**11. Auditors' remuneration**

	<b>2025</b>	2024
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>5,967</b>	15,220
	<b>5,967</b>	15,220
	<b>5,967</b>	15,220

**12. Staff costs**

	<b>2025</b>	2024
	£	£
Wages and salaries	<b>2,251,179</b>	2,033,846
Social security costs	<b>228,448</b>	174,809
Contribution to defined contribution pension schemes	<b>142,966</b>	107,926
	<b>2,622,593</b>	2,316,581
	<b>2,622,593</b>	2,316,581

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**12. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2025 No.</b>	2024 No.
Teachers	<b>48</b>	45
Support staff	<b>8</b>	8
Headmaster	<b>1</b>	1
Security	<b>2</b>	2
Mikveh	<b>1</b>	1
	<hr/> <b>60</b> <hr/>	<hr/> 57 <hr/>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2025 No.</b>	2024 No.
In the band £60,001 - £70,000	<b>1</b>	1
In the band £70,001 - £80,000	<b>1</b>	1
In the band £80,001 - £90,000	<b>2</b>	2

**13. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**14. Taxation**

The company is a registered charity and no provision is considered necessary for taxation.

**15. Tangible fixed assets**

	Land and buildings £	Improvements to property £	Mikveh £	Fixtures and fittings £	Religious artefacts £	Total £
<b>Cost</b>						
At 1 September 2024	516,273	4,939,551	429,053	979,220	1,800	6,865,897
Additions	-	101,697	940	103,319	-	205,956
At 31 August 2025	516,273	5,041,248	429,993	1,082,539	1,800	7,071,853
<b>Depreciation</b>						
At 1 September 2024	248,507	982,931	226,175	784,739	1,767	2,244,119
Charge for the year	10,325	111,673	21,500	59,560	4	203,062
At 31 August 2025	258,832	1,094,604	247,675	844,299	1,771	2,447,181
<b>Net book value</b>						
At 31 August 2025	257,441	3,946,644	182,318	238,240	29	4,624,672
At 31 August 2024	267,766	3,956,620	202,878	194,481	33	4,621,778

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**16. Fixed asset investments**

	<b>Other Fixed Asset investments £</b>
<b>Valuation</b>	
Additions	1,498,212
At 31 August 2025	1,498,212
<b>Impairment</b>	
Impairment	1,437
At 31 August 2025	1,437
<b>Net book value</b>	
At 31 August 2025	1,496,775

**17. Debtors**

	<b>2025 £</b>	2024 £
<b>Due within one year</b>		
Trade debtors	706,718	599,671
Other debtors	92,020	155,306
Prepayments and accrued income	164,681	76,300
	963,419	831,277

**18. Cash at bank**

Included within cash balances are funds held on behalf of the Charitable Fund of Rabbi Abraham and Estelle Levy. The corresponding liability of £125,000 is included in other creditors. Any interest earned on these funds is paid over to the Rabbi Levy Charitable Trust upon receipt.

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**19. Current asset investments**

	<b>2025</b>	2024
	£	£
Listed investments	<b>3,004,678</b>	400,000

Included within current asset investments are Treasury Bills of £2,608,311 maturing within 12 months after the balance sheet date. The investment is stated at fair value of £2,584,678, giving rise to an unrealised loss of £23,633 recognised in the year.

Included within current asset investments are loans totalling £420,000 advanced through a commercial investment company. The loans are secured, repayable within 12 months after the year end, and bear interest at fixed rates ranging from 9.18% to 10% per annum. The trustees have reviewed the recoverability of the investment balances at the year end and are satisfied that the carrying value stated in the financial statements is recoverable. Accordingly, no impairment provision has been recognised.

Included within the prior year comparative balance of current asset investments is £400,000 previously presented within other debtors. The comparative figures have been reclassified to conform with the presentation adopted in the current year, as the balance represents investment rather than other debtors.

**20. Creditors: Amounts falling due within one year**

	<b>2025</b>	2024
	£	£
Trade creditors	<b>321,153</b>	114,400
Other taxation and social security	<b>122,783</b>	-
Other creditors	<b>431,045</b>	460,800
Accruals and deferred income	<b>1,027,827</b>	1,011,531
	<b>1,902,808</b>	1,586,731

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**21. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Teachers of excellence	1,159,834	-	(143,719)	-	1,016,115
Building fund	2,737,912	-	(102,599)	-	2,635,313
	<u>3,897,746</u>	<u>-</u>	<u>(246,318)</u>	<u>-</u>	<u>3,651,428</u>
<b>General funds</b>					
General Funds - all funds	3,951,488	3,461,756	(3,094,717)	(25,070)	4,293,457
<b>Total Unrestricted funds</b>	<u>7,849,234</u>	<u>3,461,756</u>	<u>(3,341,035)</u>	<u>(25,070)</u>	<u>7,944,885</u>
<b>Restricted funds</b>					
Sainsbury scholarship	231,648	-	-	-	231,648
Mikveh	216,005	14,871	(50,848)	-	180,028
Security	237,197	217,311	(181,982)	-	272,526
IT Project	11,380	-	(3,783)	-	7,597
Art room	14,457	-	(494)	-	13,963
Library	79,239	-	(1,159)	-	78,080
Kitchen	78,238	-	(7,184)	-	71,054
Playground equipment	2,946	75,000	(8,419)	-	69,527
Sports Equipment	1,500	-	-	-	1,500
Artefacts	4,995	-	(4)	-	4,991
Bursary	-	211,940	(102,655)	-	109,285
School refurbishment	-	46,786	(4,741)	-	42,045
	<u>877,605</u>	<u>565,908</u>	<u>(361,269)</u>	<u>-</u>	<u>1,082,244</u>
<b>Total of funds</b>	<u><u>8,726,839</u></u>	<u><u>4,027,664</u></u>	<u><u>(3,702,304)</u></u>	<u><u>(25,070)</u></u>	<u><u>9,027,129</u></u>

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**21. Statement of funds (continued)**

**Restricted Funds**

**Sainsbury Scholarship Fund**

Donor-restricted fund established to provide scholarships to pupils meeting specified eligibility criteria. No awards were made during the current or prior year, as no applicants met the criteria. The balance is being retained pending future qualifying applications.

**Mikveh Fund**

Restricted donations received to support the operation, maintenance, and subsidised access to the Charity's Mikveh facility for eligible users.

**Security Fund**

Restricted grants and donations received to fund enhanced security costs for the school. The level of security provision required is greater than that of a typical school environment, and the fund enables these additional costs to be met separately from general funds.

**Bursary Fund**

Fund established during the year to provide fee assistance to families experiencing financial hardship. The balance will be applied towards future bursary awards.

**Other Specific Project Funds**

The remaining restricted funds represent donations received for specific school projects and facilities. Amounts are released to the Statement of Financial Activities as the related expenditure is incurred.

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**21. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Teachers of excellence	1,293,900	-	(134,066)	1,159,834
Building fund	2,837,997	-	(100,085)	2,737,912
	<u>4,131,897</u>	<u>-</u>	<u>(234,151)</u>	<u>3,897,746</u>
<b>General funds</b>				
General Funds - all funds	3,642,493	2,937,685	(2,628,690)	3,951,488
	<u>7,774,390</u>	<u>2,937,685</u>	<u>(2,862,841)</u>	<u>7,849,234</u>
<b>Restricted funds</b>				
Sainsbury scholarship	231,648	-	-	231,648
Mikveh	233,549	33,781	(51,325)	216,005
Security	183,964	252,599	(199,366)	237,197
IT Project	16,109	-	(4,729)	11,380
Art room	15,074	-	(617)	14,457
Library	80,457	-	(1,218)	79,239
Kitchen	86,617	-	(8,379)	78,238
Playground equipment	3,682	-	(736)	2,946
Sports Equipment	1,500	-	-	1,500
Artefacts	4,995	-	-	4,995
	<u>857,595</u>	<u>286,380</u>	<u>(266,370)</u>	<u>877,605</u>
<b>Total of funds</b>	<u><u>8,631,985</u></u>	<u><u>3,224,065</u></u>	<u><u>(3,129,211)</u></u>	<u><u>8,726,839</u></u>

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**22. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2025 £
Designated funds	3,897,746	-	(246,318)	-	3,651,428
General funds	3,951,488	3,461,756	(3,094,717)	(25,070)	4,293,457
Restricted funds	877,605	565,908	(361,269)	-	1,082,244
	<u>8,726,839</u>	<u>4,027,664</u>	<u>(3,702,304)</u>	<u>(25,070)</u>	<u>9,027,129</u>

**Summary of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Designated funds	4,131,897	-	(234,151)	3,897,746
General funds	3,642,493	2,937,685	(2,628,690)	3,951,488
Restricted funds	857,595	286,380	(266,370)	877,605
	<u>8,631,985</u>	<u>3,224,065</u>	<u>(3,129,211)</u>	<u>8,726,839</u>

**23. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	4,138,523	486,149	4,624,672
Fixed asset investments	1,496,775	-	1,496,775
Current assets	4,212,395	596,095	4,808,490
Creditors due within one year	(1,902,808)	-	(1,902,808)
<b>Total</b>	<u>7,944,885</u>	<u>1,082,244</u>	<u>9,027,129</u>

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**23. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted 2024 £	Total funds 2024 £
Tangible fixed assets	4,223,967	397,811	4,621,778
Current assets	5,211,998	479,794	5,691,792
Creditors due within one year	(1,586,731)	-	(1,586,731)
<b>Total</b>	<b>7,849,234</b>	<b>877,605</b>	<b>8,726,839</b>

**24. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	<b>300,290</b>	94,854
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	<b>(233,902)</b>	(244,012)
Unrealised losses on revaluation of investments	<b>25,070</b>	-
Depreciation and impairment of tangible fixed assets	<b>203,062</b>	179,194
Increase in debtors	<b>(152,142)</b>	(463,544)
Increase in creditors	<b>316,077</b>	764,199
<b>Net cash provided by operating activities</b>	<b>458,455</b>	330,691

**25. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	<b>840,393</b>	4,460,515

---

**NAIMA JPS  
COMPANY LIMITED BY GUARANTEE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

---

**26. Analysis of changes in net debt**

	At 1 September 2024	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	4,460,515	(3,620,122)	840,393
Short term investments	400,000	2,604,678	3,004,678
	<u>4,860,515</u>	<u>2,604,678</u>	<u>3,004,678</u>

**27. Related party transactions**

At the year end 31 August 2025, the Charity held cash deposits of £125,000 on behalf of the Charitable Fund of Rabbi Abraham and Estelle Levy. J Levy, a trustee of the Charity, is also a trustee of the Charitable Fund of Rabbi Abraham and Estelle Levy.

**Document**

**Name** N494\_31\_08\_2025\_Naima JPS - Final full Accounts .pdf  
**Creator** Kristina King (kristina.king@sopherco.com)  
**Date** 29 May 2026 14:02:18 UTC  
**Identifier** 65e6487b-3240-4af0-ab9c-bf6e8ff14085

---

**Signers****julian@levyllp.com**

**E-mail** julian@levyllp.com  
**Signed** 29 May 2026 14:09:34 UTC  
**IP address** 138.199.29.246

**jennica@arazi.ch**

**E-mail** jennica@arazi.ch  
**Signed** 29 May 2026 16:45:20 UTC  
**IP address** 82.132.237.231

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

England & Wales - Charity number 276252

---

# Accounts

---

**Charity number: 276252**

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 - 13

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

<b>Trustees</b>	Julian Levy Sian Levy
<b>Charity registered number</b>	276252
<b>Principal office</b>	Naima JPS 21 Andover Place London NW6 5ED
<b>Accountants</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD

---

## THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

---

The Trustees present their annual report together with the financial statements of the The Charitable Fund of Rabbi Abraham and Estelle Levy for the year ended 31 December 2024.

#### **Structure, governance and management**

##### **a. Constitution**

The principal object of the charity is to help people and charitable institutions or charitable foundations in need and to provide educational facilities for the community.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The Trust is a registered charity, no. 276252, set up in 1978 and governed by a Trust Deed to carry out the objectives as set out below. The charity changed its name on 1 January 2015 to The Charitable Fund of Rabbi Abraham and Estelle Levy.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees has given due consideration to general guidance published by the charity commission relating to public benefit.

The charity's objects are to provide benefit by means of monetary payments to persons or organisations who are, in the opinion of the trustees in their absolute discretion, deserving of charitable relief and there has been no change in these during the year.

##### **b. Grant-making policies**

The trustees receive applications from individuals and institutions. These are reviewed by the Trustees throughout the year in relation to the charitable objectives and appropriate grants are approved by the Trustees.

#### **Achievements and performance**

##### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **b. Review of activities**

During the year the charity donated amounts totaling £49,820 (2023: £34,151) to various institutions and £nil (2023: £350) to various individuals.

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Financial review**

**a. Reserves policy**

The charity aims to expend all incoming resources in the forms of grants payable to various individual and institutional beneficiaries. This is dependent upon the level of applications received for funding and also the level of donations received in the year. The Trustees will utilise these reserves when suitable grant applications are received in future periods. At the year end the charity had reserves of £156,413 (2023: £161,904). The reserve policy will be reviewed on an annual basis.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Julian Levy**  
Trustee

Date: 21/5/25

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

**Independent Examiner's Report to the Trustees of The Charitable Fund of Rabbi Abraham and Estelle Levy ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Hazel Young

Dated: 21/05/2025

FCA

**Sopher + Co LLP**

Chartered Accountants

5 Elstree Gate

Elstree Way

Borehamwood

Hertfordshire

WD6 1JD

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	2	37,803	37,803	26,608
Investments	3	7,026	7,026	2,107
<b>Total income</b>		<b>44,829</b>	<b>44,829</b>	<b>28,715</b>
<b>Expenditure on:</b>				
Charitable activities		50,320	50,320	35,826
<b>Total expenditure</b>		<b>50,320</b>	<b>50,320</b>	<b>35,826</b>
<b>Net movement in funds</b>		<b>(5,491)</b>	<b>(5,491)</b>	<b>(7,111)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		161,904	161,904	169,015
Net movement in funds		(5,491)	(5,491)	(7,111)
<b>Total funds carried forward</b>		<b>156,413</b>	<b>156,413</b>	<b>161,904</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

BALANCE SHEET  
AS AT 31 DECEMBER 2024

---

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		156,913	163,854
Creditors: amounts falling due within one year	7	(500)	(1,950)
<b>Net current assets</b>		<u>156,413</u>	<u>161,904</u>
<b>Total net assets</b>		<u><u>156,413</u></u>	<u><u>161,904</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		<u>156,413</u>	<u>161,904</u>
<b>Total funds</b>		<u><u>156,413</u></u>	<u><u>161,904</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Julian Levy  
Trustee

Date: 21/2/25

The notes on pages 7 to 13 form part of these financial statements.

---

## THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charitable Fund of Rabbi Abraham and Estelle Levy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**1. Accounting policies (continued)**

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

**1.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds have now been merged with the unrestricted funds as agreed by the Trustees.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

2. Income from donations and legacies

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	37,803	37,803

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	26,608	26,608

3. Investment income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Interest receivable	7,026	7,026

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest receivable	2,107	2,107

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

4. Analysis of grants

	<b>Grants to Institutions 2024 £</b>	<b>Grants to Individuals 2024 £</b>	<b>Total funds 2024 £</b>
Grants, Activities	49,820	-	49,820

	<i>Grants to Institutions 2023 £</i>	<i>Grants to Individuals 2023 £</i>	<i>Total funds 2023 £</i>
Grants, Activities	34,151	350	34,501

The total amount of £49,820 (2023 - £34,151) was donated to 18 (2023 - 26) institutions during the year. The general purpose of these grants were for the education, advancement and enhancement of Jewish religion. An exemption applies to the disclosure on the grounds of serious prejudice.

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**5. Analysis of expenditure by activities**

	<b>Grant funding of activities 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Grants, Activities	49,820	-	<b>49,820</b>
Accountancy	-	500	<b>500</b>
	<b>49,820</b>	<b>500</b>	<b>50,320</b>
	<b>49,820</b>	<b>500</b>	<b>50,320</b>

	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Grants, Activities	34,501	-	34,501
Accountancy	-	975	975
Religious books	-	350	350
	<b>34,501</b>	<b>1,325</b>	<b>35,826</b>
	<b>34,501</b>	<b>1,325</b>	<b>35,826</b>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>500</b>	<b>1,950</b>

**8. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<b>161,904</b>	<b>44,829</b>	<b>(50,320)</b>	<b>156,413</b>

**Summary of funds - prior year**

	<i>Balance at 1 January 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 December 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
General funds	<i>141,783</i>	<i>28,715</i>	<i>(35,826)</i>	<i>27,232</i>	<i>161,904</i>
Restricted funds	<i>27,232</i>	<i>-</i>	<i>-</i>	<i>(27,232)</i>	<i>-</i>
	<b><u>169,015</u></b>	<b><u>28,715</u></b>	<b><u>(35,826)</u></b>	<b><u>-</u></b>	<b><u>161,904</u></b>

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

9. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	156,913	156,913
Creditors due within one year	(500)	(500)
<b>Total</b>	<b>156,413</b>	<b>156,413</b>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	163,854	163,854
Creditors due within one year	(1,950)	(1,950)
<b>Total</b>	<b>161,904</b>	<b>161,904</b>

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

England & Wales - Charity number 276252

---

# Accounts

---

**Charity number: 276252**

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 - 13

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

<b>Trustees</b>	Julian Levy Sian Levy
<b>Charity registered number</b>	276252
<b>Principal office</b>	Naima JPS 21 Andover Place London NW6 5ED
<b>Accountants</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD

---

## THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

---

The Trustees present their annual report together with the financial statements of the The Charitable Fund of Rabbi Abraham and Estelle Levy for the year ended 31 December 2023.

#### **Structure, governance and management**

##### **a. Constitution**

The principal object of the charity is to help people and charitable institutions or charitable foundations in need and to provide educational facilities for the community.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The Trust is a registered charity, no. 276252, set up in 1978 and governed by a Trust Deed to carry out the objectives as set out below. The charity changed its name on 1 January 2015 to The Charitable Fund of Rabbi Abraham and Estelle Levy.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees has given due consideration to general guidance published by the charity commission relating to public benefit.

The charity's objects are to provide benefit by means of monetary payments to persons or organisations who are, in the opinion of the trustees in their absolute discretion, deserving of charitable relief and there has been no change in these during the year.

##### **b. Grant-making policies**

The trustees receive applications from individuals and institutions. These are reviewed by the Trustees throughout the year in relation to the charitable objectives and appropriate grants are approved by the Trustees.

#### **Achievements and performance**

##### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **b. Review of activities**

During the year the charity donated amounts totaling £34,151 (2022: £26,446) to various institutions and £350 (2022: £3,594) to various individuals.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

**Financial review**

**a. Reserves policy**

The charity aims to expend all incoming resources in the forms of grants payable to various individual and institutional beneficiaries. This is dependent upon the level of applications received for funding and also the level of donations received in the year. The Trustees will utilise these reserves when suitable grant applications are received in future periods. At the year end the charity had reserves of £161,904 (2022: £169,015). The reserve policy will be reviewed on an annual basis.

**Statement of Trustees' responsibilities**


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Julian Levy  
Trustee  
Date: 10/05/2024

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

**Independent Examiner's Report to the Trustees of The Charitable Fund of Rabbi Abraham and Estelle Levy ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

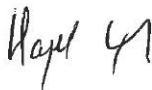
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Hazel Young

Dated: 10/05/2024

FCA

**Sopher + Co LLP**  
Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	2	-	26,608	26,608	46,619
Investments	3	-	2,107	2,107	134
<b>Total income</b>		-	<b>28,715</b>	<b>28,715</b>	<b>46,753</b>
<b>Expenditure on:</b>					
Charitable activities		-	35,826	35,826	31,015
<b>Total expenditure</b>		-	<b>35,826</b>	<b>35,826</b>	<b>31,015</b>
<b>Net (expenditure)/income</b>		-	<b>(7,111)</b>	<b>(7,111)</b>	<b>15,738</b>
Transfers between funds		(27,232)	27,232	-	-
<b>Net movement in funds</b>		<b>(27,232)</b>	<b>20,121</b>	<b>(7,111)</b>	<b>15,738</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		27,232	141,783	169,015	153,277
Net movement in funds		(27,232)	20,121	(7,111)	15,738
<b>Total funds carried forward</b>		-	<b>161,904</b>	<b>161,904</b>	<b>169,015</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

BALANCE SHEET  
AS AT 31 DECEMBER 2023

---

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		163,854	169,990
Creditors: amounts falling due within one year	7	(1,950)	(975)
<b>Net current assets</b>		<u>161,904</u>	<u>169,015</u>
<b>Total net assets</b>		<u><u>161,904</u></u>	<u><u>169,015</u></u>
<b>Charity funds</b>			
Restricted funds		-	27,232
Unrestricted funds		161,904	141,783
<b>Total funds</b>		<u><u>161,904</u></u>	<u><u>169,015</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Julian Levy  
Trustee  
Date: 10/05/2024

The notes on pages 7 to 13 form part of these financial statements.

---

## THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charitable Fund of Rabbi Abraham and Estelle Levy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**1. Accounting policies (continued)**

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

**1.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Restricted funds have now been merged with the unrestricted funds as agreed by the Trustees.

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**2. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	-	26,608	<b>26,608</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	25,201	21,418	46,619
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**3. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Interest receivable	2,107	<b>2,107</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest receivable	134	134
	<hr/> <hr/>	<hr/> <hr/>

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

4. Analysis of grants

	<b>Grants to Institutions 2023 £</b>	<b>Grants to Individuals 2023 £</b>	<b>Total funds 2023 £</b>
Grants, Activities	<u>34,151</u>	<u>350</u>	<u>34,501</u>
	<i>Grants to Institutions 2022 £</i>	<i>Grants to Individuals 2022 £</i>	<i>Total funds 2022 £</i>
Grants, Activities	<u>26,446</u>	<u>3,594</u>	<u>30,040</u>

The total amount of £34,151 (2022 - 26,446) was donated to 26 (2022 - 31) institutions during the year. The general purpose of these grants were for the education, advancement and enhancement of Jewish religion. An exemption applies to the disclosure on the grounds of serious prejudice.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

5. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grants, Activities	34,501	-	34,501
Accountancy	-	975	975
Religious books	-	350	350
	<u>34,501</u>	<u>1,325</u>	<u>35,826</u>

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Grants, Activities	30,040	-	30,040
Accountancy	-	975	975
	<u>30,040</u>	<u>975</u>	<u>31,015</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	<u>1,950</u>	<u>975</u>

**8. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	141,783	28,715	(35,826)	27,232	161,904
Restricted funds	27,232	-	-	(27,232)	-
	<u>169,015</u>	<u>28,715</u>	<u>(35,826)</u>	<u>-</u>	<u>161,904</u>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	131,380	21,552	(11,149)	141,783
Restricted funds	21,897	25,201	(19,866)	27,232
	<u>153,277</u>	<u>46,753</u>	<u>(31,015)</u>	<u>169,015</u>

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**9. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	163,854	<b>163,854</b>
Creditors due within one year	(1,950)	<b>(1,950)</b>
<b>Total</b>	<b>161,904</b>	<b>161,904</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	27,232	142,758	169,990
Creditors due within one year	-	(975)	(975)
<b>Total</b>	<b>27,232</b>	<b>141,783</b>	<b>169,015</b>

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

England & Wales - Charity number 276252

---

# Accounts

---

**Charity number: 276252**

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 - 13

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Trustees** Rabbi Dr Abraham Levy (deceased 24 December 2022)  
Julian Levy  
Sian Levy (appointed 21 June 2022)

**Charity registered  
number** 276252

**Principal office** Flat 1  
75 Hamilton Terrace  
London  
NW8 9QX

**Accountants** Sopher + Co LLP  
Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

---

## THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

---

The Trustees present their annual report together with the financial statements of the The Charitable Fund of Rabbi Abraham and Estelle Levy for the year ended 31 December 2022.

#### **Structure, governance and management**

##### **a. Constitution**

The principal object of the charity is to help people and charitable institutions or charitable foundations in need and to provide educational facilities for the community.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The Trust is a registered charity, no. 276252, set up in 1978 and governed by a Trust Deed to carry out the objectives as set out below. The charity changed its name on 1 January 2015 to The Charitable Fund of Rabbi Abraham and Estelle Levy.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees has given due consideration to general guidance published by the charity commission relating to public benefit.

The charity's objects are to provide benefit by means of monetary payments to persons or organisations who are, in the opinion of the trustees in their absolute discretion, deserving of charitable relief and there has been no change in these during the year.

##### **b. Grant-making policies**

The trustees receive applications from individuals and institutions. These are reviewed by the Trustees throughout the year in relation to the charitable objectives and appropriate grants are approved by the Trustees.

#### **Achievements and performance**

##### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **b. Review of activities**

During the year the charity donated amounts totaling £26,446 (2021: £45,951) to various institutions and £3,594 (2021: £4,760) to various individuals.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

(2021: £4,760) to various individuals.

---

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

Financial review

a. Reserves policy

The charity aims to expend all incoming resources in the forms of grants payable to various individual and institutional beneficiaries. This is dependent upon the level of applications received for funding and also the level of donations received in the year. The Trustees will utilise these reserves when suitable grant applications are received in future periods. At the year end the charity had reserves of £169,015 (2021: £153,277). The reserve policy will be reviewed on an annual basis.

Statement of Trustees' responsibilities

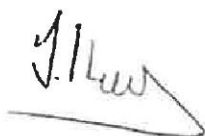
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Julian Levy

Trustee

Date:03/08/23

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

**Independent Examiner's Report to the Trustees of The Charitable Fund of Rabbi Abraham and Estelle Levy ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

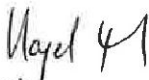
Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Signed:

Hazel Young

Dated: 04/08/2023

FCA

**Sopher + Co LLP**  
Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	2	25,201	21,418	46,619	30,167
Investments	3	-	134	134	14
<b>Total income</b>		<b>25,201</b>	<b>21,552</b>	<b>46,753</b>	<b>30,181</b>
<b>Expenditure on:</b>					
Charitable activities	5	19,866	11,149	31,015	52,191
<b>Total expenditure</b>		<b>19,866</b>	<b>11,149</b>	<b>31,015</b>	<b>52,191</b>
<b>Net movement in funds</b>		<b>5,335</b>	<b>10,403</b>	<b>15,738</b>	<b>(22,010)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		21,897	131,380	153,277	175,287
Net movement in funds		5,335	10,403	15,738	(22,010)
<b>Total funds carried forward</b>		<b>27,232</b>	<b>141,783</b>	<b>169,015</b>	<b>153,277</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

Unrestricted funds	<u>141,783</u>	<u>131,380</u>
Total funds	<u><u>169,015</u></u>	<u><u>153,277</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Julian Levy

Trustee

Date: 03/08/2023

The notes on pages 7 to 13 form part of these financial statements.

---

## THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charitable Fund of Rabbi Abraham and Estelle Levy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### 1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	25,201	21,418	46,619

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	26,622	3,545	30,167

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**3. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Interest receivable	134	134

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Interest receivable	14	14

**4. Analysis of grants**

	<b>Grants to Institutions 2022 £</b>	<b>Grants to Individuals 2022 £</b>	<b>Total funds 2022 £</b>
Grants, Activities	26,446	3,594	30,040

	<i>Grants to Institutions 2021 £</i>	<i>Grants to Individuals 2021 £</i>	<i>Total funds 2021 £</i>
Grants, Activities	45,951	4,760	50,711

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. Analysis of grants (continued)**

The Charity has made the following material grants to institutions during the year:

<b>Name of institution</b>	<b>2022 £</b>	<b>2021 £</b>
Beis Yaacov School	-	2,000
Grief Encounter Project	-	11,885
London School of Jewish Studies	1,000	-
Spanish & Portuguese Synagogue	-	5,000
Torah Vodaas Primary School	-	2,000
University College of London	5,000	-
British Friends of Yeshiva Shavei Hevron	1,465	-
Campaign Against Anti-Semitism	1,800	1,800
Camp Simcha	-	1,000
Chai Cancer Care	-	1,000
Chazak	1,800	1,800
Community Security Trust (CST)	3,000	3,000
Hospice of St Francis	1,000	-
Naima JPS	2,090	5,115
Norwood	-	1,000
The Royal Marines Charity	-	3,600
UKAWIS	5,000	-
	<b>22,155</b>	<b>39,200</b>
Other grants to institutions	<b>4,291</b>	<b>6,751</b>
	<b>26,446</b>	<b>45,951</b>

**5. Analysis of expenditure by activities**

	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Grants, Activities	30,040	-	30,040
Accountancy	-	975	975
	<b>30,040</b>	<b>975</b>	<b>31,015</b>

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

5. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Grants, Activities	50,711	-	50,711
Accountancy	-	975	975
Stationery	-	505	505
	<u>50,711</u>	<u>1,480</u>	<u>52,191</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>975</b>	<b>975</b>

**8. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2022 £</b>
General funds	131,380	21,552	(11,149)	141,783
Restricted funds	21,897	25,201	(19,866)	27,232
	<u>153,277</u>	<u>46,753</u>	<u>(31,015)</u>	<u>169,015</u>

**Summary of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	155,142	3,559	(27,321)	131,380
Restricted funds	20,145	26,622	(24,870)	21,897
	<u>175,287</u>	<u>30,181</u>	<u>(52,191)</u>	<u>153,277</u>

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	27,232	142,758	169,990
Creditors due within one year	-	(975)	(975)
<b>Total</b>	<b>27,232</b>	<b>141,783</b>	<b>169,015</b>

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	21,897	132,355	154,252
Creditors due within one year	-	(975)	(975)
<b>Total</b>	<b>21,897</b>	<b>131,380</b>	<b>153,277</b>

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

England & Wales - Charity number 276252

---

# Accounts

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 - 13

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

<b>Trustees</b>	Rabbi Dr Abraham Levy Julian Levy
<b>Charity registered number</b>	276252
<b>Principal office</b>	4 Biddulph Road London W9 1JB
<b>Accountants</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

The Trustees present their annual report together with the financial statements of the The Charitable Fund of Rabbi Abraham and Estelle Levy for the year ended 31 December 2021.

**Structure, governance and management**

**a. Constitution**

The principal object of the charity is to help people and charitable institutions or charitable foundations in need and to provide educational facilities for the community.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The Trust is a registered charity, no. 276252, set up in 1978 and governed by a Trust Deed to carry out the objectives as set out below. The charity changed its name on 1 January 2015 to The Charitable Fund of Rabbi Abraham and Estelle Levy.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees has given due consideration to general guidance published by the charity commission relating to public benefit.

The charity's objects are to provide benefit by means of monetary payments to persons or organisations who are, in the opinion of the trustees in their absolute discretion, deserving of charitable relief and there has been no change in these during the year.

**b. Grant-making policies**

The trustees receive applications from individuals and institutions. These are reviewed by the Trustees throughout the year in relation to the charitable objectives and appropriate grants are approved by the Trustees.

**Achievements and performance**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Review of activities**

During the year the charity donated amounts totaling £45,951 (2020: £42,071) to various institutions and £4,760 (2020: £6,196) to various individuals.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

**Financial review**

**a. Reserves policy**

The charity aims to expend all incoming resources in the forms of grants payable to various individual and institutional beneficiaries. This is dependent upon the level of applications received for funding and also the level of donations received in the year. The Trustees will utilise these reserves when suitable grant applications are received in future periods. At the year end the charity had reserves of £153,276 (2020: £175,287). The reserve policy will be reviewed on an annual basis.

**Statement of Trustees' responsibilities**

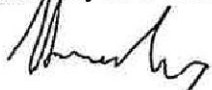
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Rabbi Dr Abraham Levy**

Date: 19 May 2022

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

**Independent Examiner's Report to the Trustees of The Charitable Fund of Rabbi Abraham and Estelle Levy ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Hazel Young

**Sopher + Co LLP**  
Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

Dated:

FCA

19 May 2022

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	26,622	3,545	30,166	23,021
Investments	3	-	14	14	249
<b>Total income</b>		<b>26,622</b>	<b>3,559</b>	<b>30,181</b>	<b>23,270</b>
<b>Expenditure on:</b>					
Charitable activities		24,870	27,321	52,191	50,025
<b>Total expenditure</b>		<b>24,870</b>	<b>27,321</b>	<b>52,191</b>	<b>50,025</b>
<b>Net movement in funds</b>		<b>1,752</b>	<b>(23,762)</b>	<b>(22,010)</b>	<b>(26,755)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		20,145	155,142	175,287	202,042
Net movement in funds		1,752	(23,762)	(22,010)	(26,755)
<b>Total funds carried forward</b>		<b>21,897</b>	<b>131,380</b>	<b>153,277</b>	<b>175,287</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

BALANCE SHEET  
AS AT 31 DECEMBER 2021

---

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		154,251	177,237
Creditors: amounts falling due within one year	7	(975)	(1,950)
<b>Net current assets</b>		<u>153,276</u>	<u>175,287</u>
<b>Total net assets</b>		<u><u>153,276</u></u>	<u><u>175,287</u></u>
<b>Charity funds</b>			
Restricted funds		21,897	20,145
Unrestricted funds		131,379	155,142
<b>Total funds</b>		<u><u>153,276</u></u>	<u><u>175,287</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Rabbi Dr Abraham Levy

Date: 19 May 2022

The notes on pages 7 to 13 form part of these financial statements.

---

## THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charitable Fund of Rabbi Abraham and Estelle Levy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### 1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	26,622	3,545	30,167
	<hr/>	<hr/>	<hr/>
	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	21,221	1,800	23,021
	<hr/>	<hr/>	<hr/>

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**3. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Interest receivable	14	14
	<u>          </u>	<u>          </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Interest receivable	249	249
	<u>          </u>	<u>          </u>

**4. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Grants to Individuals 2021 £</b>	<b>Total funds 2021 £</b>
Grants, Activities	45,951	4,760	50,711
	<u>          </u>	<u>          </u>	<u>          </u>
	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Grants, Activities	42,071	6,196	48,267
	<u>          </u>	<u>          </u>	<u>          </u>

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. Analysis of grants (continued)**

The Charity has made the following material grants to institutions during the year:

<b>Name of institution</b>	<b>2021 £</b>	<b>2020 £</b>
Beis Yaacov School	2,000	1,000
Grief Encounter Project	11,885	-
Mechinah Keshet Yeh	-	2,000
Mishkenot Sha'an	-	3,000
Nirim Foundation-Israel	-	10,000
Spanish & Portuguese Synagogue	5,000	-
Torah Action Live	-	1,250
Torah Vodaas Primary School	2,000	3,000
Campaign Against Anti-Semitism	1,800	-
Camp Simcha	1,000	-
Chai Cancer Care	1,000	-
Chazak	1,800	3,060
Community Security Trust (CST)	3,000	3,000
JNF-The Benji Hillman Foundation	-	1,800
Naima JPS	5,115	-
Norwood	1,000	1,000
The Royal Marines Charity	3,600	-
Tikvah	-	1,000
Torah Live	-	1,415
UKAWIS	-	5,000
	<b>39,200</b>	<b>36,525</b>
Other grants to institutions	<b>6,751</b>	<b>5,546</b>
	<b>45,951</b>	<b>42,071</b>

---

**THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**5. Analysis of expenditure by activities**

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Grants, Activities	50,711	-	50,711
Accountancy	-	975	975
Stationery	-	505	505
	50,711	1,480	52,191
	50,711	1,480	52,191

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Grants, Activities	48,267	-	48,267
Accountancy	-	975	975
Religious books	-	600	600
Stationery	-	144	144
Bank charges	-	39	39
	48,267	1,758	50,025
	48,267	1,758	50,025

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	975	1,950
	975	1,950

8. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	155,142	3,558	(27,321)	131,379
Restricted funds	20,145	26,622	(24,870)	21,897
	175,287	30,180	(52,191)	153,276

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	183,653	2,049	(30,560)	155,142
Restricted funds	18,389	21,221	(19,465)	20,145
	202,042	23,270	(50,025)	175,287

---

THE CHARITABLE FUND OF RABBI ABRAHAM AND ESTELLE LEVY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	21,897	132,354	154,251
Creditors due within one year	-	(975)	(975)
<b>Total</b>	<b>21,897</b>	<b>131,379</b>	<b>153,276</b>

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	20,145	157,092	177,237
Creditors due within one year	-	(1,950)	(1,950)
<b>Total</b>	<b>20,145</b>	<b>155,142</b>	<b>175,287</b>