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WARD FREMAN SCHOOL ENDOWMENT FUND

ACCOUNTS for the

YEAR ENDED 31<sup>st</sup> MARCH 2021

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CHARITY No. 276248

John D Kilby & Co  
Chartered Accountants

Mutfords  
Hare Street  
Buntingford  
Hertfordshire  
SG9 0ED

# WARD FREMAN SCHOOL ENDOWMENT FUND

## TRUSTEES' REPORT

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The Trustees of the Ward Freman School Endowment Fund Charity present their annual report, together with the receipts and payments accounts for the year ended 31<sup>st</sup> March 2021 and confirm they comply with the requirements of section 133 of the Charities Act 2011, the Trust Deed, and the Charities SORP (2015) as they apply to smaller charities.

### **Objectives and activities**

The objectives of Ward Freman School Endowment Fund are the promotion of educational purposes at Freman College, Buntingford, Hertfordshire (formerly Ward Freman School) by the provision of prizes for students at the school and such additional means as the trustees may decide.

### **Structure, governance and management**

The fund is a registered charity, number 276248 and is constituted under a trust deed dated 27<sup>th</sup> June 1978 established by then Headteacher Roger Harcourt. The Trustees are responsible for the overall management and control of the Ward Freman School Endowment Fund Charity

### **Trustees**

All Trustees give their time freely and no remuneration was paid in the year. The trustees who held office during the year to 31<sup>st</sup> March 2021 were;

Samantha Hebditch	(School Bursar)
Jackie Martin	(Chair of the Governing Body)
Helen Loughran	(Headteacher)

### **Financial Review**

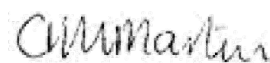
The trustees were delighted to be awarded a significant donation of £56,000 from a former student, Peter McGrath, to support students in financial hardship to realise their potential. The only expenditure in the year related to costs incurred during the first covid mass testing by the school at the end of lockdown in March 2021.

### **Future plans**

The trustees have made plans to spend the significant donation received in the year over the next few years on science and music.

This report has been prepared in accordance with the General Directions given by the Charity Commissioners in the Charities Act 2011.

Approved by the Trustees on 27<sup>th</sup> January 2022 and signed on their behalf by:



Chair of Trustees

## WARD FREMAN SCHOOL ENDOWMENT FUND

### REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

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We report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2021, as set out on pages 3 to 4.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and to state whether any particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (b) to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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John D Kilby & Co  
Chartered Accountants

27<sup>th</sup> January 2022

WARD FREMAN SCHOOL ENDOWMENT FUND

RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDED 31<sup>st</sup> MARCH 2021

	unrestricted funds	endowment funds	2021	2020
	-----	-----	-----	-----
RECEIPTS				
Donations	£ -	£ 60,525	£ 60,525	£ 10,220
Investment income	-	94	94	88
	-----	-----	-----	-----
Total receipts	£ -	£ 60,619	£ 60,619	£ 10,308
	-----	-----	-----	-----
PAYMENTS				
Charitable activities	391	-	391	4,571
Governance costs	-	-	-	-
	-----	-----	-----	-----
Total payments	£ 391	£ -	£ 391	£ 4,571
	-----	-----	-----	-----
Net (Outgoing)/Incoming Resources for the year	(391)	60,619	60,228	5,736
Cash funds brought forward	19,609	19,560	39,169	33,433
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Cash funds carried forward	£ 19,218	£ 80,179	£ 99,397	£ 39,169
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WARD FREMAN SCHOOL ENDOWMENT FUND

STATEMENT OF ASSETS AND LIABILITIES  
YEAR ENDED 31<sup>st</sup> MARCH 2021

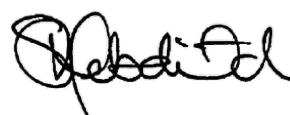
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	2021 -----	2020 -----
CASH FUNDS		
Unrestricted funds	£ 19,218	£ 19,609
Endowment funds	80,179	19,560
	-----	-----
Cash at Bank	£ 99,397	£ 39,169
	-----	-----
INVESTMENT ASSETS		
M&G Investments	£ 3,869	£ 3,858
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Approved by the trustees on 26<sup>th</sup> January 2022 and signed on its behalf by:



Helen Loughran



Samantha Hebditch