

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity No. 276225

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

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for the year ended 31 March 2025**

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**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**GENERAL INFORMATION
for the year ended 31 March 2025**

ADDRESS:	Manor Road Horsham St Faith Norwich Norfolk NR10 3LF	
REGISTERED CHARITY NUMBER:	276225	
TRUSTEES:	Mrs J Fisher Ms L Thompson	Chair Vice Chair
SECRETARY:	Mrs L Matkin Mrs S McMillan	- Resigned 01 April 2024 - Appointed 01 April 2024
TREASURER:	Mrs S McMillan Mr M Wilson	- Appointed 01 April 2024 - Resigned 01 April 2024
MANAGEMENT COMMITTEE:	Mr D Fisher Mr G Matthewson Mr P Davey Mrs M Rogers Mr C Syder Mr T Saunders Mr C Terry Mr P Fisher	- Appointed 1st Dec 2024 - Appointed 1st Dec 2024
BANKERS:	Lloyds Bank Plc 16 Gentlemans Walk Norwich Norfolk NR2 1LZ	
INDEPENDENT EXAMINER:	A Orves FCCA FCA Sexty & Co Chartered Certified Accountants 2a Church Street North Walsham Norfolk NR28 9DA	

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT
for the year ended 31 March 2025**

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

History

In 1978, a committee was formed to raise funds for a Village Hall. Foresight, vision and money raised by a variety of events resulted in St Faiths Community Centre, phase 1 of which opened in December 1985 following the purchase of the land by the parish council. This included the construction of a sports hall. Fund raising continued and phase 2, including a bar and function room, opened in March 1991 followed by phase 3, including a snooker room, swimming pool, band room and gymnasium, in April 2000.

Governing document

The charity is governed by a trust deed dated 28th June 1978 amended 2nd April 2008 and 8th April 2013.

Objectives and Activities of the Trust

The objectives and activities of the Trust are to provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith. The centre provides a host of sports facilities and entertainment all year round. Rooms are available for hiring for functions and parties.

Achievements and Performance

The centre committee have been working very hard over the last 12 months to get the centre back to pre Covid figures which has now been achieved. The new website is now being built and should be ready for testing at the end of May which will make it much easier for everyone to book all our sports facilities and also rooms online.

The bar figures and room hire have brought a large amount of money into the centre funds which is brilliant and we are now going to start decorating the building, this will be done room by room as finances allow, the entrance hall is going to be decorated first and new flooring laid in May. We are going to decorate the main function when the hallway is complete to encourage more room bookings. These have improved month on month and we expect this to continue. We now have a mother and toddlers group meeting on a weekly basis and have a children's special needs group meeting 3 days per week during term time.

Membership remains steady with many joining to use the swimming pool and snooker room and use of the tennis courts has also increased. We have increased the amount of wake bookings and expect this to continue. We will be holding our second vintage day in August following the successful event held last year, so all in all the centre is doing well, and we are extremely pleased to our hard work is being rewarded.

Review of the activities and results

The statement of financial activities for the year is set out on page 5. The total incoming resources amounted to £127,375 (2024: £77,666). After deducting the total resources expended of £100,422 (2024 £62,174) there were net incoming resources of £26,953 (2024 £15,492 net incoming resources). The net incoming resources have been added to the total funds to leave a balance at 31 March 2025 of £295,690 (2024 £268,737).

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT (continued)
for the year ended 31 March 2025**

Governance and internal control

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees are fully responsible for decision making and meet regularly.

Appointment of trustees

New trustees are appointed by existing trustees as and when the need arises. The management committee decides when there is a need for a new trustee to be appointed.

Public benefit statement

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit'.

Risk management

The charity monitors its risk on an ongoing basis and has ensured that both policies and funding to mitigate those risks will be met during the financial year 2024/25.

Internal risks are minimized by the implementation of authorisation and checking procedures covering all transactions undertaken and monitoring procedures to ensure consistent and quality delivery of the services provided by the centre. The trustees regularly review these procedures to ensure that they meet the needs of the charity.

Reserves policy

The trustees have set a reserves policy which requires that general reserves should be maintained at such a level as to ensure that the organisation's core activities can be maintained over a period of at least six months.

Independent Examiner

A resolution regarding the re-appointment of A Orves FCCA FCA as Independent Examiner will be put to the forthcoming Annual General Meeting.

This report was approved by the Board on 2nd July 2025.

Mrs J Fisher – Chair

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Orves FCCA FCA
Sexty & Co
Chartered Certified Accountants
2a Church Street
North Walsham
Norfolk
NR28 9DA

Date: 2nd July 2025

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOMING RESOURCES					
Incoming resources from charitable activities:					
Operation of Community Centre	3	90,767	-	90,767	58,153
Incoming resources from Generated Funds:					
Fundraising activities	4	27,495	-	27,495	19,513
Other income	5	9,113	-	9,113	-
Total incoming resources		<u>127,375</u>	<u>-</u>	<u>127,375</u>	<u>77,666</u>
RESOURCES EXPENDED					
Charitable activities:					
Operation of Community Centre	6	92,163	-	92,163	59,050
Cost of generating funds:					
Fundraising activities	6	8,259	-	8,259	3,124
Total resources expended		<u>100,422</u>	<u>-</u>	<u>100,422</u>	<u>62,174</u>
Net incoming/(outgoing) resources		26,953	-	26,953	15,492
Fund balances at 31 March 2024		<u>16,483</u>	<u>252,254</u>	<u>268,737</u>	<u>253,245</u>
Funds balance at 31 March 2025		<u>43,436</u>	<u>252,254</u>	<u>295,690</u>	<u>268,737</u>

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**BALANCE SHEET
31 March 2025**

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible assets	7		173,952		181,192
Current Assets					
Debtors	8	105,477		72,720	
Cash at bank and in hand		<u>18,461</u>		<u>16,338</u>	
			123,938		89,058
Current Liabilities					
Creditors: Amounts falling due within one year	9		2,200		1,513
Total Assets Less Current Liabilities			<u>295,690</u>		<u>268,737</u>
Represented by:					
Unrestricted funds:					
General	10		34,499		7,546
Designated	10		8,937		8,937
Restricted funds	10		252,254		252,254
Total Funds			<u>295,690</u>		<u>268,737</u>

The financial statements were approved and authorised for issue by the Board on 2nd July 2025

Signed on behalf of the board of trustees

Mrs J Fisher – Chair

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Income from activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

Investment income, grants and donations

These are included in the accounts when received.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Preparation of the accounts

The accounts have been prepared on an accruals basis.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years straight line
Property improvements	- 10% straight line
Fixtures and equipment	- 20% on reducing balance

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2025**

2. TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. INCOME RESOURCED FROM CHARITABLE ACTIVITIES

The income derived from the Operation of the Community Centre comprises:-

	2025	2024
	£	£
Membership fees	26,791	9,138
Sporting activities	38,126	33,117
Hall hire	25,850	15,898
	<u>90,767</u>	<u>58,153</u>

4. INCOMING RESOURCES FROM GENERATED FUNDS

	2025	2024
	£	£
Tokens	18,567	12,480
Village journal	2,265	3,263
Sundry fundraising and receipts	6,663	3,770
	<u>27,495</u>	<u>19,513</u>

5. OTHER INCOME

	2025	2024
	£	£
Government Grants	9,113	-
	<u>9,113</u>	<u>-</u>

A grant was received during the year from Broadland District Council for £9,113 to cover general maintenance costs and a contribution to a new boiler.

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2025**

6. ANALYSIS OF CHARITABLE EXPENDITURE

The costs associated with the running of the Community Centre and its facilities were as follows:-

	2025	2024
	£	£
Wages	15,222	9,694
Repairs and maintenance	29,223	8,074
Rates	1,911	2,822
Light and heat	16,164	15,151
Insurance and licences	10,059	7,525
Telephone	1,865	466
Independent examination	2,200	1,200
Other financial services	2,263	1,616
Bookkeeping	3,300	3,600
Donations	96	-
Sundry	2,620	1,208
Depreciation	7,240	7,694
	<hr/>	<hr/>
	92,163	59,050
	<hr/>	<hr/>

The costs associated with fundraising were as follows:-

Fundraising

Village journal	5,220	3,124
Events	3,039	-
	<hr/>	<hr/>
	8,259	3,124
	<hr/>	<hr/>

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2025**

7. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Equipment £	Total £
Cost			
1 April 2024	270,734	107,679	378,413
Additions	-	-	-
31 March 2025	<u>270,734</u>	<u>107,679</u>	<u>378,413</u>
Depreciation			
1 April 2024	98,649	98,572	197,221
Charge for the year	<u>5,417</u>	<u>1,823</u>	<u>7,240</u>
31 March 2025	<u>104,066</u>	<u>100,395</u>	<u>204,461</u>
Net book amount			
31 March 2025	<u>166,668</u>	<u>7,284</u>	<u>173,952</u>
31 March 2024	<u>172,085</u>	<u>9,107</u>	<u>181,192</u>

8. DEBTORS

	2025 £	2024 £
Amount due from St Faiths Centre Social Club	<u>105,477</u>	<u>72,720</u>
	<u>105,477</u>	<u>72,720</u>

9. CREDITORS

	2025 £	2024 £
Accruals	<u>2,220</u>	<u>1,513</u>
	<u>2,220</u>	<u>1,513</u>

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2025**

10. MOVEMENT OF FUNDS

	At 01/04/24 £	Incoming Resources £	Outgoing Resources & transfers £	At 31/03/25 £
Unrestricted funds:				
General funds	7,546	127,375	(100,422)	34,499
Designated funds	8,937	-	-	8,937
Restricted funds:				
Capital funds	250,000	-	-	250,000
Multi Sport Surface fund	2,254	-	-	2,254
	<hr/> 268,737	<hr/> 127,375	<hr/> (100,422)	<hr/> 295,690

11. TRUSTEE REMUNERATION & EXPENSES

The trustees neither received nor waived any emoluments or expenses during this year or the previous year.

12. AVERAGE NUMBER OF EMPLOYEES

The average number of staff employed was 11 (2024 - 16).

13. RELATED PARTY TRANSACTIONS

There were no related party transactions that require disclosure during this year or in the previous year.

14. CONTROL

The Charity is controlled by the Trustees in office.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	(84,948)	8,900	250,000	173,952
Current assets	121,647	37	2,254	123,938
Current liabilities	(2,220)	-	-	(2,220)
	<hr/> 34,449	<hr/> 8,937	<hr/> 252,254	<hr/> 295,690