

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Registered Charity No. 276225

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

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for the year ended 31 March 2023**

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**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**GENERAL INFORMATION
for the year ended 31 March 2023**

ADDRESS:	Manor Road Horsham St Faith Norwich Norfolk NR10 3LF		
TRUSTEES:	Mrs J Fisher Mr D Matkin Mrs C Quinton Mr D Rivers	Chair Vice Chair	Appointed 21/06/2023 Appointed 12/04/2023
SECRETARY:	Mrs C Clayson Mrs L Matkin		Resigned 01/03/2023 Appointed 12/04/2023
MANAGEMENT COMMITTEE:	Mr M Wilson Mr N Howe Mr P Chapman Mr D Fisher Mr R Patton Ms L Thompson Mr M McMillan Mrs D Matthewson Mr B Ridgeway Mr J Matthewson Mr K Rodgers	Treasurer Membership Secretary	 Resigned 03/07/2023 Resigned 07/06/2023 Resigned 03/07/2023 Resigned 05/07/23
BANKERS:	Lloyds Bank Plc 16 Gentlemans Walk Norwich Norfolk NR2 1LZ		
INDEPENDENT EXAMINER:	A Orves FCCA FCA Sexty & Co Chartered Certified Accountants 2a Church Street North Walsham Norfolk NR28 9DA		

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT
for the year ended 31 March 2023**

History

In 1978, a Committee was formed to raise funds for a Village Hall. Foresight, vision and money raised by a variety of events resulted in St Faiths Community Centre, phase 1 of which opened in December 1985 following the purchase of the land by the parish council. This included the construction of a sports hall. Fund raising continued and phase 2, including a bar and function room, opened in March 1991 followed by phase 3, including a snooker room, swimming pool, band room and gymnasium, in April 2000.

Governing document

The charity is governed by a trust deed dated 28th June 1978 amended 2nd April 2008 and 8th April 2013.

Objectives and Activities of the Trust

The objectives and activities of the Trust are to provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith. The centre provides a host of sports facilities and entertainment all year round. Rooms are available for hiring for functions and parties.

Achievements and Performance

We are gradually returning to normality after covid with the bar back to opening 7 evenings a week. We now have a new bar manager who is working really hard to generate more revenue for the club.

We have revamped the swimming pool and the tennis courts and are now using an online booking system which is working extremely well. We are working really hard to encourage people to use these facilities and they have both generated many more members which is great news for the club. There are also basketball nets available to be used free of charge which have been well received.

We are still being hit hard by energy prices but hopefully these will gradually decrease and with more users of the club we are hopeful going forward.

We have generously been offered a new website paid for by Ivan Fisher Funeral Homes and the work on this is now taking place to enable us to move forward in a positive way.

With a fairly new committee we are still feeling our way, but going forward we are feeling really positive and are doing all we can to support this wonderful facility.

Review of the activities and results

The statement of financial activities for the year is set out on page 5. The total incoming resources amounted to £46,600 (2022 £53,832) including a donation from the Social Club of £Nil (2022 £Nil). After deducting the total resources expended of £63,040 (2022 £56,765) there were net outgoing resources of £16,440 (2022 £2,933 net outgoing resources). The net outgoing resources have been deducted from the total funds to leave a balance at 31 March 2023 of £253,245 (2022 £269,685).

Governance and internal control

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT (continued)
for the year ended 31 March 2023**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees are fully responsible for decision making and meet regularly.

Appointment of trustees

New trustees are appointed by existing trustees as and when the need arises. The management committee decides when there is a need for a new trustee to be appointed.

Public benefit statement

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit'.

Risk management

The charity monitors its risk on an ongoing basis and has ensured that both policies and funding to mitigate those risks will be met during the financial year 2023/24.

Internal risks are minimized by the implementation of authorisation and checking procedures covering all transactions undertaken and monitoring procedures to ensure consistent and quality delivery of the services provided by the centre. The trustees regularly review these procedures to ensure that they meet the needs of the charity.

Reserves policy

The trustees have set a reserves policy which requires that general reserves should be maintained at such a level as to ensure that the organisation's core activities can be maintained over a period of at least six months.

Independent Examiner

A resolution regarding the re-appointment of A Orves FCCA FCA as Independent Examiner will be put to the forthcoming Annual General Meeting.

This report was approved by the Board on 25 September 2023.

Mrs J Fisher – Chairperson

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Orves FCCA FCA
Sexty & Co
Chartered Certified Accountants
2a Church Street
North Walsham
Norfolk
NR28 9DA

Date: 25 September 2023

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Incoming resources from charitable activities:					
Operation of Community Centre	3	34,164	-	34,164	32,326
Incoming resources from Generated Funds:					
Fundraising activities	4	10,538	-	10,538	9,764
Other income	5	1,898	-	1,898	11,742
Total incoming resources		<u>46,600</u>	<u>-</u>	<u>46,600</u>	<u>53,832</u>
RESOURCES EXPENDED					
Charitable activities:					
Operation of Community Centre	6	60,144	-	60,144	53,758
Cost of generating funds:					
Fundraising activities	6	2,896	-	2,896	3,007
Total resources expended		<u>63,040</u>	<u>-</u>	<u>63,040</u>	<u>56,765</u>
Net (outgoing)/incoming resources		(16,440)	-	(16,440)	(2,933)
Fund balances at 31 March 2022		<u>17,431</u>	<u>252,254</u>	<u>269,685</u>	<u>272,618</u>
Funds balance at 31 March 2023		<u>991</u>	<u>252,254</u>	<u>253,245</u>	<u>269,685</u>

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**BALANCE SHEET
31 March 2023**

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible assets	7		186,152		193,733
Current Assets					
Debtors	8	60,085		56,948	
Cash at bank and in hand		<u>8,408</u>		<u>21,833</u>	
			68,493		78,781
Current Liabilities					
Creditors: Amounts falling due within one year	9		1,400		2,829
Total Assets Less Current Liabilities			<u>253,245</u>		<u>269,685</u>
Represented by:					
Unrestricted funds:					
General	10		(7,946)		8,494
Designated	10		8,937		8,937
Restricted funds	10		252,254		252,254
Total Funds			<u>253,245</u>		<u>269,685</u>

The financial statements were approved and authorised for issue by the Board on 25 September 2023

Signed on behalf of the board of trustees

Mrs J Fisher – Chairperson

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Income from activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

Investment income, grants and donations

These are included in the accounts when received.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Preparation of the accounts

The accounts have been prepared on an accruals basis.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years straight line
Property improvements	- 10% straight line
Fixtures and equipment	- 20% on reducing balance

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2023**

2. TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. INCOME RESOURCED FROM CHARITABLE ACTIVITIES

The income derived from the Operation of the Community Centre comprises:-

	2023	2022
	£	£
Membership fees	8,543	9,936
Sporting activities	7,194	9,504
Hall hire	18,427	12,886
	<u>34,164</u>	<u>32,326</u>

4. INCOMING RESOURCES FROM GENERATED FUNDS

	2023	2022
	£	£
Tokens	7,728	6,349
Village journal	1,395	2,474
Sundry fundraising and receipts	1,415	941
	<u>10,538</u>	<u>9,764</u>

5. OTHER INCOME

	2023	2022
	£	£
Hire of car park	1,200	7,200
Furlough grants	698	4,542
	<u>1,898</u>	<u>11,742</u>

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2023**

6. ANALYSIS OF CHARITABLE EXPENDITURE

The costs associated with the running of the Community Centre and its facilities were as follows:-

	2023	2022
	£	£
Wages	11,770	15,130
Repairs and maintenance	13,464	9,651
Repairs to property	2,547	703
Rates	2,668	1,640
Light and heat	10,123	6,193
Insurance and licences	4,455	4,377
Telephone	359	25
Post and stationery	394	173
Independent examination	1,200	1,200
Other financial services	1,594	1,696
Bookkeeping	3,600	3,600
Legal and professional fees	-	370
Sundry	389	879
Depreciation	7,581	8,121
	<hr/> 60,144	<hr/> 53,758

The costs associated with fundraising were as follows:-

Fundraising

Village journal	2,896	3,007
	<hr/> 2,896	<hr/> 3,007

**THE ST FAITHS CENTRE TRUST
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**NOTES TO THE ACCOUNTS
for the year ended 31 March 2023**

7. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Equipment £	Total £
Cost			
1 April 2022	270,734	104,945	375,679
Additions	-	-	-
31 March 2023	<u>270,734</u>	<u>104,945</u>	<u>375,679</u>
Depreciation			
1 April 2022	87,815	94,131	181,946
Charge for the year	<u>5,417</u>	<u>2,164</u>	<u>7,581</u>
31 March 2023	<u>93,232</u>	<u>96,295</u>	<u>189,527</u>
Net book amount			
31 March 2023	<u>177,502</u>	<u>8,650</u>	<u>186,152</u>
31 March 2022	<u>182,919</u>	<u>10,814</u>	<u>193,733</u>

8. DEBTORS

	2023 £	2022 £
Amount due from St Faiths Centre Social Club	59,872	56,948
Other debtors	<u>213</u>	<u>-</u>
	<u>60,085</u>	<u>56,948</u>

9. CREDITORS

	2023 £	2022 £
Trade creditors	-	1,216
Social security and other tax	-	343
Accruals	<u>1,400</u>	<u>1,270</u>
	<u>1,400</u>	<u>2,829</u>

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THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)

NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

10. MOVEMENT OF FUNDS

	At 01/04/22 £	Incoming Resources £	Outgoing Resources & transfers £	At 31/03/23 £
Unrestricted funds:				
General funds	8,494	46,600	(63,040)	(7,946)
Designated funds	8,937	-	-	8,937
Restricted funds:				
Capital funds	250,000	-	-	250,000
Multi Sport Surface fund	2,254	-	-	2,254
	<hr/> 269,685	<hr/> 46,600	<hr/> (63,040)	<hr/> 253,245

11. TRUSTEE REMUNERATION & EXPENSES

The trustees neither received nor waived any emoluments or expenses during this year or the previous year.

12. AVERAGE NUMBER OF EMPLOYEES

The average number of staff employed was 15 (2022 - 15).

13. RELATED PARTY TRANSACTIONS

There were no related party transactions that require disclosure during this year or in the previous year.

14. CONTROL

The Charity is controlled by the Trustees in office.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	(72,748)	8,900	250,000	186,152
Current assets	66,202	37	2,254	68,493
Current liabilities	(1,400)	-	-	(1,400)
	<hr/> (7,946)	<hr/> 8,937	<hr/> 252,254	<hr/> 253,245