

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Registered Charity No. 276225**

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

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for the year ended 31 March 2022**

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**GENERAL INFORMATION  
for the year ended 31 March 2022**

**ADDRESS:**

Manor Road  
Horsham St Faith  
Norwich  
Norfolk  
NR10 3LF

**TRUSTEES:**

Mrs C Quinton - Chairperson  
Mr D Rivers - Vice Chairman

**SECRETARY**

Mrs C Clayson

**MANAGEMENT  
COMMITTEE:**

Mr M Wilson - Treasurer  
Mr N Howe  
Mr P Chapman  
Mr D Fisher  
Mrs D Matthewson - Membership secretary  
Mr B Ridgeway  
Mr J Matthewson  
Mr R Patton  
Ms L Thompson  
Mr K Rodgers

**BANKERS:**

Lloyds Bank plc  
16 Gentlemans Walk  
Norwich  
Norfolk  
NR2 1LZ

**INDEPENDENT EXAMINER:**

A Orves FCCA FCA  
Sexty & Co  
Chartered Certified Accountants  
2a Church Street  
North Walsham  
Norfolk  
NR28 9DA

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT  
for the year ended 31 March 2022**

**History**

In 1978, a Committee was formed to raise funds for a Village Hall. Foresight, vision and money raised by a variety of events resulted in St Faiths Community Centre, phase 1 of which opened in December 1985 following the purchase of the land by the parish council. This included the construction of a sports hall. Fund raising continued and phase 2, including a bar and function room, opened in March 1991 followed by phase 3, including a snooker room, swimming pool, band room and gymnasium, in April 2000.

**Governing document**

The charity is governed by a trust deed dated 28<sup>th</sup> June 1978 amended 2<sup>nd</sup> April 2008 and 8<sup>th</sup> April 2013.

**Objectives and Activities of the Trust**

The objectives and activities of the Trust are to provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith. The centre provides a host of sports facilities and entertainment all year round. Rooms are available for hiring for functions and parties.

**Achievements and Performance**

We are now starting to return to a new form of normality. Clubs are coming back, Bar is open 5 days a week and function Bookings are increasing but it will be some time before we are back to pre Covid ways.

Membership is doing well, we currently have 637 paid up members. This has been helped by the NEW homes opposite the Centre bringing in quite a few NEW members.

We have been hit hard with the energy price increases and increased cost of purchases, and have had to bring in price increases across the whole complex.

We are now seriously looking at installing solar panels on our vast south facing roof and converting anything we can from Gas to electric. This will necessitate taking out a loan over five years but will save a considerable amount of money in the future.

We are also looking into doing some work in the woods which would not only cover its own cost but also bring us in a small profit as well as improving the area to the rear of the Centre.

**Review of the activities and results**

The statement of financial activities for the year is set out on page 5. The total incoming resources amounted to £53,832 (2021 £67,101) including a donation from the Social Club of £Nil (2021 £Nil). After deducting the total resources expended of £56,765 (2021 £50,068) there were net outgoing resources of £2,933 (2021 £17,033 net income resources). The net outgoing resources have been deducted from the total funds to leave a balance at 31 March 2022 of £269,685 (2021 £272,618).

**Governance and internal control**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT (continued)  
for the year ended 31 March 2022**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees are fully responsible for decision making and meet regularly.

**Appointment of trustees**

New trustees are appointed by existing trustees as and when the need arises. The management committee decides when there is a need for a new trustee to be appointed.

**Public benefit statement**

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit'.

**Risk management**

The charity monitors its risk on an ongoing basis and has ensured that both policies and funding to mitigate those risks will be met during the financial year 2022/23.

Internal risks are minimized by the implementation of authorisation and checking procedures covering all transactions undertaken and monitoring procedures to ensure consistent and quality delivery of the services provided by the centre. The trustees regularly review these procedures to ensure that they meet the needs of the charity.


**Reserves policy**

The trustees have set a reserves policy which requires that general reserves should be maintained at such a level as to ensure that the organisation's core activities can be maintained over a period of at least six months.

**Independent Examiner**

A resolution regarding the re-appointment of A Orves FCCA FCA as Independent Examiner will be put to the forthcoming Annual General Meeting.

This report was approved by the Board on 14th September 2022

  
.....  
Mr ~~D~~X Rivers – ~~Vice~~X Chairman

Mrs C Quinton

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**INDEPENDENT EXAMINER'S REPORT  
for the year ended 31 March 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
A Orves FCCA FCA  
Sexty & Co  
Chartered Certified Accountants  
2a Church Street  
North Walsham  
Norfolk  
NR28 9DA

Date: 14 September 2022

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from charitable activities:</b>					
Operation of Community Centre	3	32,326	-	32,326	8,809
<b>Incoming resources from Generated Funds:</b>					
Fundraising activities	4	9,764	-	9,764	2,244
Donations	4	-	-	-	1,681
<b>Other income</b>	5	11,742	-	11,742	54,367
<b>Total incoming resources</b>		53,832	-	53,832	67,101
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
Operation of Community Centre	6	53,758	-	53,758	48,297
<b>Cost of generating funds:</b>					
Fundraising activities	6	3,007	-	3,007	1,771
<b>Total resources expended</b>		56,765	-	56,765	50,068
Net (outgoing)/incoming resources		(2,933)	-	(2,933)	17,033
Fund balances at 31 March 2021		20,364	252,254	272,618	255,585
Funds balance at 31 March 2022		17,431	252,254	269,685	272,618

The notes on pages 7 to 11 form part of these financial statements.


**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**BALANCE SHEET  
31 March 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		193,733		201,854
<b>Current Assets</b>					
Debtors	8	56,948		45,540	
Cash at bank and in hand		<u>21,833</u>		<u>28,036</u>	
			78,781		73,576
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	9		2,829		2,812
<b>Total Assets Less Current Liabilities</b>			<u>269,685</u>		<u>272,618</u>
<b>Represented by:</b>					
Unrestricted funds:					
General	10		8,494		11,427
Designated	10		8,937		8,937
Restricted funds	10		252,254		252,254
<b>Total Funds</b>			<u>269,685</u>		<u>272,618</u>

The financial statements were approved and authorised for issue by the Board on 14/9/22

Signed on behalf of the board of trustees

  
.....  
Mrs C Quinton – Chairperson

The notes on pages 7 to 11 form part of these financial statements.



**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**Incoming resources**

Income from activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

**Investment income, grants and donations**

These are included in the accounts when received.

**Governance costs**

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Preparation of the accounts**

The accounts have been prepared on an accruals basis.

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years straight line
Property improvements	- 10% straight line
Fixtures and equipment	- 20% on reducing balance

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**2. TAXATION**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**3. INCOME RESOURCED FROM CHARITABLE ACTIVITIES**

The income derived from the Operation of the Community Centre comprises:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Membership fees	9,936	3,021
Sporting activities	9,504	2,662
Hall hire	12,886	3,126
	<u>32,326</u>	<u>8,809</u>

**4. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Tokens	6,349	660
Village journal	2,474	905
Sundry fundraising and receipts	941	679
	<u>9,764</u>	<u>2,244</u>
Donations - St Faiths Social Club	-	-
Other Donations	-	1,681
	<u>-</u>	<u>1,681</u>

**5. OTHER INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Hire of car park	7,200	3,600
Furlough grants	4,542	10,910
Council emergency Covid grants	-	39,857
	<u>11,742</u>	<u>54,367</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**6. ANALYSIS OF CHARITABLE EXPENDITURE**

The costs associated with the running of the Community Centre and its facilities were as follows:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages	15,130	17,279
Repairs and maintenance	9,651	3,987
Repairs to property	703	2,192
Rates	1,640	1,057
Light and heat	6,193	4,501
Insurance and licences	4,377	3,906
Telephone	25	-
Post and stationery	173	91
Independent examination	1,200	1,150
Other financial services	1,696	1,564
Bookkeeping	3,600	3,600
Legal and professional fees	370	-
Sundry	879	172
Depreciation	8,121	8,798
	<u>53,758</u>	<u>48,297</u>

The costs associated with fundraising were as follows:-

<b>Fundraising</b>		
Village journal	3,007	1,771
	<u>3,007</u>	<u>1,771</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**7. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
1 April 2021	270,734	104,945	375,679
Additions	-	-	-
31 March 2022	<u>270,734</u>	<u>104,945</u>	<u>375,679</u>
<b>Depreciation</b>			
1 April 2021	82,398	91,427	173,825
Charge for the year	<u>5,417</u>	<u>2,704</u>	<u>8,121</u>
31 March 2022	<u>87,815</u>	<u>94,131</u>	<u>181,946</u>
<b>Net book amount</b>			
31 March 2022	<u>182,919</u>	<u>10,814</u>	<u>193,733</u>
31 March 2021	<u>188,336</u>	<u>13,518</u>	<u>201,854</u>

**8. DEBTORS**

	<b>2022 £</b>	<b>2021 £</b>
Amount due from St Faiths Centre Social Club	<u>56,948</u>	<u>45,540</u>
	<u>56,948</u>	<u>45,540</u>

**9. CREDITORS**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	1,216	809
Social security and other tax	343	585
Accruals	<u>1,270</u>	<u>1,418</u>
	<u>2,829</u>	<u>2,812</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**10. MOVEMENT OF FUNDS**

	At 01/04/21 £	Incoming Resources £	Outgoing Resources & transfers £	At 31/03/22 £
Unrestricted funds:				
General funds	11,427	53,832	(56,765)	8,494
Designated funds	8,937	-	-	8,937
Restricted funds:				
Capital funds	250,000	-	-	250,000
Multi Sport Surface fund	2,254	-	-	2,254
	<u>272,618</u>	<u>53,832</u>	<u>(56,765)</u>	<u>269,685</u>

**11. TRUSTEE REMUNERATION & EXPENSES**

The trustees neither received nor waived any emoluments or expenses during this year or the previous year.

**12. AVERAGE NUMBER OF EMPLOYEES**

The average number of staff employed was 15 (2021 - 3).

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure during this year or in the previous year.

**14. CONTROL**

The Charity is controlled by the Trustees in office.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	(65,167)	8,900	250,000	193,733
Current assets	76,490	37	2,254	78,781
Current liabilities	(2,829)	-	-	(2,829)
	<u>8,494</u>	<u>8,937</u>	<u>252,254</u>	<u>269,685</u>