

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Registered Charity No. 276225

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

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for the year ended 31 March 2021**

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**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**GENERAL INFORMATION
for the year ended 31 March 2021**

ADDRESS: Manor Road
Horsham St Faith
Norwich
Norfolk
NR10 3LF

TRUSTEES: Mrs C Quinton - Chairperson
Mr D Rivers - Vice Chairman

SECRETARY Mrs C Clayson

**MANAGEMENT
COMMITTEE:** Mr M Wilson - Treasurer
Mr N Howe
Mr P Chapman
Mr D Fisher
Mrs D Matthewson - Membership secretary
Mr B Ridgeway
Mr J Matthewson
Mr R Patton
Ms L Thompson
Mr K Rodgers

BANKERS: Lloyds Bank plc
16 Gentlemans Walk
Norwich
Norfolk
NR2 1LZ

INDEPENDENT EXAMINER: A Orves FCCA FCA
Sexty & Co
Chartered Certified Accountants
2a Church Street
North Walsham
Norfolk
NR28 9DA

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT
for the year ended 31 March 2021**

History

In 1978, a Committee was formed to raise funds for a Village Hall. Foresight, vision and money raised by a variety of events resulted in St Faiths Community Centre, phase 1 of which opened in December 1985 following the purchase of the land by the parish council. This included the construction of a sports hall. Fund raising continued and phase 2, including a bar and function room, opened in March 1991 followed by phase 3, including a snooker room, swimming pool, band room and gymnasium, in April 2000.

Governing document

The charity is governed by a trust deed dated 28th June 1978 amended 2nd April 2008 and 8th April 2013.

Objectives and Activities of the Trust

The objectives and activities of the Trust are to provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith. The centre provides a host of sports facilities and entertainment all year round. Rooms are available for hiring for functions and parties.

Achievements and Performance

There is very little to report this year due to the Covid Restrictions.

The Centre operated as far as the restrictions allowed which meant that we had very little income and were helped mainly by Government Grants and hire of parking facilities to building contractors.

A considerable number of our members supported us by continuing their membership albeit at a reduced price.

Sports and leisure facilities were opened as much as restrictions allowed some DIY maintenance was done whilst the facilities were not in use.

Membership is now increasing slowly and the Bar currently opens five nights a week.

Review of the activities and results

The statement of financial activities for the year is set out on page 5. The total incoming resources amounted to £67,101 (2020 £43,111) including a donation from the Social Club of £Nil (2020 £Nil). After deducting the total resources expended of £50,068 (2020 £59,608) there were net incoming resources of £17,033 (2020 £16,497 net outgoing resources). The net incoming resources have been added to the total funds to leave a balance at 31 March 2021 of £272,618 (2020 £255,585).

Governance and internal control

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT (continued)
for the year ended 31 March 2021**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees are fully responsible for decision making and meet regularly.

Appointment of trustees

New trustees are appointed by existing trustees as and when the need arises. The management committee decides when there is a need for a new trustee to be appointed.

Public benefit statement

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit'.

Risk management

The charity monitors its risk on an ongoing basis and has ensured that both policies and funding to mitigate those risks will be met during the financial year 2021/22.

Internal risks are minimized by the implementation of authorisation and checking procedures covering all transactions undertaken and monitoring procedures to ensure consistent and quality delivery of the services provided by the centre. The trustees regularly review these procedures to ensure that they meet the needs of the charity.

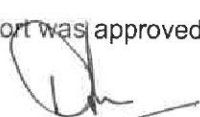
Reserves policy

The trustees have set a reserves policy which requires that general reserves should be maintained at such a level as to ensure that the organisation's core activities can be maintained over a period of at least six months.

Independent Examiner

A resolution regarding the re-appointment of A Orves FCCA FCA as Independent Examiner will be put to the forthcoming Annual General Meeting.

This report was approved by the Board on 2nd Feb 2022



Mr D Rivers – Vice Chairman

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Orves FCCA FCA
Sexty & Co
Chartered Certified Accountants
2a Church Street
North Walsham
Norfolk
NR28 9DA

Date: 2ND FEBRUARY 2022

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming resources from charitable activities:					
Operation of Community Centre	3	8,809	-	8,809	35,259
Incoming resources from Generated Funds:					
Fundraising activities	4	2,244	-	2,244	7,852
Donations	4	1,681	-	1,681	-
Other income	5	54,367	-	54,367	-
Total incoming resources		67,101	-	67,101	43,111
RESOURCES EXPENDED					
Charitable activities:					
Operation of Community Centre	6	48,297	-	48,297	56,028
Cost of generating funds:					
Fundraising activities	6	1,771	-	1,771	3,580
Total resources expended		50,068	-	50,068	59,608
Net outgoing resources		17,033	-	17,033	(16,497)
Fund balances at 31 March 2020		255,585	-	255,585	272,082
Funds balance at 31 March 2021		272,618	-	272,618	255,585

The notes on pages 7 to 11 form part of these financial statements.

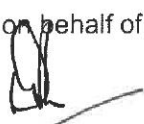
**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**BALANCE SHEET
31 March 2021**

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	7		201,854		210,652
Current Assets					
Debtors	8	45,540		36,078	
Cash at bank and in hand		28,036		11,309	
			73,576		47,387
Current Liabilities					
Creditors: Amounts falling due within one year	9		2,812		2,454
Total Assets Less Current Liabilities			272,618		255,585
Represented by:					
Unrestricted funds:					
General	10		11,427		(5,606)
Designated	10		8,937		8,937
Restricted funds	10		252,254		252,254
Total Funds			272,618		255,585

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of trustees



Mr D Rivers – Vice Chairman

Date: 3/2/2022

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Income from activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

Investment income, grants and donations

These are included in the accounts when received.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Preparation of the accounts

The accounts have been prepared on an accruals basis.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years straight line
Property improvements	- 10% straight line
Fixtures and equipment	- 20% on reducing balance

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2021**

2. TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. INCOME RESOURCED FROM CHARITABLE ACTIVITIES

The income derived from the Operation of the Community Centre comprises:-

	2021	2020
	£	£
Membership fees	3,021	7,629
Sporting activities	2,662	13,118
Hall hire	3,126	14,512
	<u>8,809</u>	<u>35,259</u>

4. INCOMING RESOURCES FROM GENERATED FUNDS

	2021	2020
	£	£
Tokens	660	3,965
Village journal	905	2,739
Sundry fundraising and receipts	<u>679</u>	<u>1,148</u>
	<u>2,244</u>	<u>7,852</u>
Donations - St Faiths Social Club	-	-
Other Donations	<u>1,681</u>	<u>-</u>

5. OTHER INCOME

	2021	2020
	£	£
Hire of car park	3,600	-
Furlough grants	10,910	-
Council emergency Covid grants	<u>39,857</u>	<u>-</u>
	<u>54,367</u>	<u>-</u>

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2021**

6. ANALYSIS OF CHARITABLE EXPENDITURE

The costs associated with the running of the Community Centre and its facilities were as follows:-

	2021	2020
	£	£
Wages	17,279	18,118
Repairs and maintenance	3,987	4,650
Repairs to property	2,192	1,601
Rates	1,057	4,892
Light and heat	4,501	6,315
Insurance and licences	3,906	4,578
Post and stationery	91	208
Independent examination	1,150	1,150
Other financial services	1,564	914
Bookkeeping	3,600	3,600
Legal and professional fees	-	114
Sundry	172	245
Depreciation	8,798	9,643
	<hr/> 48,297	<hr/> 56,028

The costs associated with fundraising were as follows:-

Fundraising		
Village journal	1,771	3,421
Sundry	-	159
	<hr/> 1,771	<hr/> 3,580

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2021**

7. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Equipment £	Total £
Cost			
1 April 2020	270,734	104,945	375,679
Additions	-	-	-
31 March 2021	<u>270,734</u>	<u>104,945</u>	<u>375,679</u>
Depreciation			
1 April 2020	76,981	88,046	165,027
Charge for the year	<u>5,417</u>	<u>3,381</u>	<u>8,798</u>
31 March 2021	<u>82,398</u>	<u>91,427</u>	<u>173,825</u>
Net book amount			
31 March 2021	<u>188,336</u>	<u>13,518</u>	<u>201,854</u>
31 March 2020	<u>193,753</u>	<u>16,899</u>	<u>210,652</u>

8. DEBTORS

	2021 £	2020 £
Amount due from St Faiths Centre Social Club	<u>45,540</u>	<u>36,078</u>
	<u>45,540</u>	<u>36,078</u>

9. CREDITORS

	2021 £	2020 £
Trade creditors	809	619
Social security and other tax	585	455
Accruals	<u>1,418</u>	<u>1,380</u>
	<u>2,812</u>	<u>2,454</u>

**THE ST FAITHS CENTRE TRUST
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS
for the year ended 31 March 2021**

10. MOVEMENT OF FUNDS

	At 01/04/20 £	Incoming Resources £	Outgoing Resources & transfers £	At 31/03/21 £
Unrestricted funds:				
General funds	(5,606)	67,101	(50,068)	11,427
Designated funds	8,937	-	-	8,937
Restricted funds:				
Capital funds	250,000	-	-	250,000
Multi Sport Surface fund	2,254	-	-	2,254
	<u>255,585</u>	<u>67,101</u>	<u>(50,068)</u>	<u>272,618</u>

11. TRUSTEE REMUNERATION & EXPENSES

The trustees neither received nor waived any emoluments or expenses during this year or the previous year.

12. AVERAGE NUMBER OF EMPLOYEES

The average number of staff employed was 3 (2020 - 3).

13. RELATED PARTY TRANSACTIONS

There were no related party transactions that require disclosure during this year or in the previous year.

14. CONTROL

The Charity is controlled by the Trustees in office.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	(57,046)	8,900	250,000	201,854
Current assets	71,285	37	2,254	73,576
Current liabilities	(2,812)	-	-	(2,812)
	<u>11,427</u>	<u>8,937</u>	<u>252,254</u>	<u>272,618</u>

