

# THE ST FAITHS CENTRE TRUST (HORSHAM AND NEWTON)

England & Wales · Charity number 276225

## Details

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**Other names** ST FAITHS CENTRE

**Status** Registered

**Legal form** Trust

**Registered** 1978-07-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Willow House  
Mill Lane  
Horsham St Faith  
Norwich  
NR10 3DA

**Phone** 01603897771

**Email** [carole@flickers.org.uk](mailto:carole@flickers.org.uk)

## Activities

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**Objects:** THE PURPOSE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF HORSHAM ST FAITH AND THE PARISH OF NEWTON ST FAITH WITHOUT DISTINCTION OF POLITICAL RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

**Activities:** To provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** PARISHES OF HORSHAM ST FAITH AND NEWTON ST FAITH
- Norfolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£127,375	£100,422	-	-
2024-03-31	£77,666	£62,174	-	-
2023-03-31	£46,600	£63,040	-	-
2022-03-31	£53,832	£56,765	-	-
2021-03-31	£67,101	£50,068	-	-

## Trustees

Name	Role	Appointed
JUDY FISHER	Chair	2023-05-03
Lauren Gardner		2023-05-03

**THE ST FAITHS CENTRE TRUST (HORSHAM AND NEWTON)**

England & Wales - Charity number 276225

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# Accounts

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Registered Charity No. 276225**

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

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for the year ended 31 March 2025**

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**GENERAL INFORMATION  
for the year ended 31 March 2025**

<b>ADDRESS:</b>	Manor Road Horsham St Faith Norwich Norfolk NR10 3LF	
<b>REGISTERED CHARITY NUMBER:</b>	276225	
<b>TRUSTEES:</b>	Mrs J Fisher Ms L Thompson	Chair Vice Chair
<b>SECRETARY:</b>	Mrs L Matkin Mrs S McMillan	- Resigned 01 April 2024 - Appointed 01 April 2024
<b>TREASURER:</b>	Mrs S McMillan Mr M Wilson	- Appointed 01 April 2024 - Resigned 01 April 2024
<b>MANAGEMENT COMMITTEE:</b>	Mr D Fisher Mr G Matthewson Mr P Davey Mrs M Rogers Mr C Syder Mr T Saunders Mr C Terry Mr P Fisher	- Appointed 1st Dec 2024 - Appointed 1st Dec 2024
<b>BANKERS:</b>	Lloyds Bank Plc 16 Gentlemans Walk Norwich Norfolk NR2 1LZ	
<b>INDEPENDENT EXAMINER:</b>	A Orves FCCA FCA Sexty & Co Chartered Certified Accountants 2a Church Street North Walsham Norfolk NR28 9DA	

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT  
for the year ended 31 March 2025**

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

**History**

In 1978, a committee was formed to raise funds for a Village Hall. Foresight, vision and money raised by a variety of events resulted in St Faiths Community Centre, phase 1 of which opened in December 1985 following the purchase of the land by the parish council. This included the construction of a sports hall. Fund raising continued and phase 2, including a bar and function room, opened in March 1991 followed by phase 3, including a snooker room, swimming pool, band room and gymnasium, in April 2000.

**Governing document**

The charity is governed by a trust deed dated 28<sup>th</sup> June 1978 amended 2<sup>nd</sup> April 2008 and 8<sup>th</sup> April 2013.

**Objectives and Activities of the Trust**

The objectives and activities of the Trust are to provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith. The centre provides a host of sports facilities and entertainment all year round. Rooms are available for hiring for functions and parties.

**Achievements and Performance**

The centre committee have been working very hard over the last 12 months to get the centre back to pre Covid figures which has now been achieved. The new website is now being built and should be ready for testing at the end of May which will make it much easier for everyone to book all our sports facilities and also rooms online.

The bar figures and room hire have brought a large amount of money into the centre funds which is brilliant and we are now going to start decorating the building, this will be done room by room as finances allow, the entrance hall is going to be decorated first and new flooring laid in May. We are going to decorate the main function when the hallway is complete to encourage more room bookings. These have improved month on month and we expect this to continue. We now have a mother and toddlers group meeting on a weekly basis and have a children's special needs group meeting 3 days per week during term time.

Membership remains steady with many joining to use the swimming pool and snooker room and use of the tennis courts has also increased. We have increased the amount of wake bookings and expect this to continue. We will be holding our second vintage day in August following the successful event held last year, so all in all the centre is doing well, and we are extremely pleased to our hard work is being rewarded.

**Review of the activities and results**

The statement of financial activities for the year is set out on page 5. The total incoming resources amounted to £127,375 (2024: £77,666). After deducting the total resources expended of £100,422 (2024 £62,174) there were net incoming resources of £26,953 (2024 £15,492 net incoming resources). The net incoming resources have been added to the total funds to leave a balance at 31 March 2025 of £295,690 (2024 £268,737).

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT (continued)  
for the year ended 31 March 2025**

**Governance and internal control**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees are fully responsible for decision making and meet regularly.

**Appointment of trustees**

New trustees are appointed by existing trustees as and when the need arises. The management committee decides when there is a need for a new trustee to be appointed.

**Public benefit statement**

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit'.

**Risk management**

The charity monitors its risk on an ongoing basis and has ensured that both policies and funding to mitigate those risks will be met during the financial year 2024/25.

Internal risks are minimized by the implementation of authorisation and checking procedures covering all transactions undertaken and monitoring procedures to ensure consistent and quality delivery of the services provided by the centre. The trustees regularly review these procedures to ensure that they meet the needs of the charity.

**Reserves policy**

The trustees have set a reserves policy which requires that general reserves should be maintained at such a level as to ensure that the organisation's core activities can be maintained over a period of at least six months.

**Independent Examiner**

A resolution regarding the re-appointment of A Orves FCCA FCA as Independent Examiner will be put to the forthcoming Annual General Meeting.

This report was approved by the Board on 2<sup>nd</sup> July 2025.

Mrs J Fisher – Chair

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**INDEPENDENT EXAMINER'S REPORT  
for the year ended 31 March 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Orves FCCA FCA  
Sexty & Co  
Chartered Certified Accountants  
2a Church Street  
North Walsham  
Norfolk  
NR28 9DA

Date: 2<sup>nd</sup> July 2025

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from charitable activities:</b>					
Operation of Community Centre	3	90,767	-	90,767	58,153
<b>Incoming resources from Generated Funds:</b>					
Fundraising activities	4	27,495	-	27,495	19,513
<b>Other income</b>	5	9,113	-	9,113	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>		127,375	-	127,375	77,666
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
Operation of Community Centre	6	92,163	-	92,163	59,050
<b>Cost of generating funds:</b>					
Fundraising activities	6	8,259	-	8,259	3,124
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		100,422	-	100,422	62,174
Net incoming/(outgoing) resources		26,953	-	26,953	15,492
Fund balances at 31 March 2024		16,483	252,254	268,737	253,245
		<hr/>	<hr/>	<hr/>	<hr/>
Funds balance at 31 March 2025		43,436	252,254	295,690	268,737
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**BALANCE SHEET  
31 March 2025**

	Notes	2025		2024	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		173,952		181,192
<b>Current Assets</b>					
Debtors	8	105,477		72,720	
Cash at bank and in hand		18,461		16,338	
			123,938		89,058
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	9		2,200		1,513
			295,690		268,737
<b>Total Assets Less Current Liabilities</b>					
			295,690		268,737
<b>Represented by:</b>					
Unrestricted funds:					
General	10		34,499		7,546
Designated	10		8,937		8,937
Restricted funds	10		252,254		252,254
			295,690		268,737
<b>Total Funds</b>					
			295,690		268,737

The financial statements were approved and authorised for issue by the Board on 2<sup>nd</sup> July 2025

Signed on behalf of the board of trustees

Mrs J Fisher – Chair

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**Incoming resources**

Income from activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

**Investment income, grants and donations**

These are included in the accounts when received.

**Governance costs**

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Preparation of the accounts**

The accounts have been prepared on an accruals basis.

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years straight line
Property improvements	- 10% straight line
Fixtures and equipment	- 20% on reducing balance

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2025**

**2. TAXATION**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**3. INCOME RESOURCED FROM CHARITABLE ACTIVITIES**

The income derived from the Operation of the Community Centre comprises:-

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Membership fees	26,791	9,138
Sporting activities	38,126	33,117
Hall hire	25,850	15,898
	<u>90,767</u>	<u>58,153</u>

**4. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Tokens	18,567	12,480
Village journal	2,265	3,263
Sundry fundraising and receipts	6,663	3,770
	<u>27,495</u>	<u>19,513</u>

**5. OTHER INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Government Grants	9,113	-
	<u>9,113</u>	<u>-</u>

A grant was received during the year from Broadland District Council for £9,113 to cover general maintenance costs and a contribution to a new boiler.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2025**

**6. ANALYSIS OF CHARITABLE EXPENDITURE**

The costs associated with the running of the Community Centre and its facilities were as follows:-

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages	15,222	9,694
Repairs and maintenance	29,223	8,074
Rates	1,911	2,822
Light and heat	16,164	15,151
Insurance and licences	10,059	7,525
Telephone	1,865	466
Independent examination	2,200	1,200
Other financial services	2,263	1,616
Bookkeeping	3,300	3,600
Donations	96	-
Sundry	2,620	1,208
Depreciation	7,240	7,694
	<hr/>	<hr/>
	92,163	59,050
	<hr/>	<hr/>

The costs associated with fundraising were as follows:-

<b>Fundraising</b>		
Village journal	5,220	3,124
Events	3,039	-
	<hr/>	<hr/>
	8,259	3,124
	<hr/>	<hr/>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2025**

**7. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
1 April 2024	270,734	107,679	378,413
Additions	-	-	-
31 March 2025	<u>270,734</u>	<u>107,679</u>	<u>378,413</u>
<b>Depreciation</b>			
1 April 2024	98,649	98,572	197,221
Charge for the year	<u>5,417</u>	<u>1,823</u>	<u>7,240</u>
31 March 2025	<u>104,066</u>	<u>100,395</u>	<u>204,461</u>
<b>Net book amount</b>			
31 March 2025	<u>166,668</u>	<u>7,284</u>	<u>173,952</u>
31 March 2024	<u>172,085</u>	<u>9,107</u>	<u>181,192</u>

**8. DEBTORS**

	<b>2025 £</b>	<b>2024 £</b>
Amount due from St Faiths Centre Social Club	<u>105,477</u>	<u>72,720</u>
	<u>105,477</u>	<u>72,720</u>

**9. CREDITORS**

	<b>2025 £</b>	<b>2024 £</b>
Accruals	<u>2,220</u>	<u>1,513</u>
	<u>2,220</u>	<u>1,513</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2025**

**10. MOVEMENT OF FUNDS**

	<b>At 01/04/24 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources &amp; transfers £</b>	<b>At 31/03/25 £</b>
Unrestricted funds:				
General funds	7,546	127,375	(100,422)	34,499
Designated funds	8,937	-	-	8,937
Restricted funds:				
Capital funds	250,000	-	-	250,000
Multi Sport Surface fund	2,254	-	-	2,254
	<u>268,737</u>	<u>127,375</u>	<u>(100,422)</u>	<u>295,690</u>

**11. TRUSTEE REMUNERATION & EXPENSES**

The trustees neither received nor waived any emoluments or expenses during this year or the previous year.

**12. AVERAGE NUMBER OF EMPLOYEES**

The average number of staff employed was 11 (2024 - 16).

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure during this year or in the previous year.

**14. CONTROL**

The Charity is controlled by the Trustees in office.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Tangible fixed assets	(84,948)	8,900	250,000	173,952
Current assets	121,647	37	2,254	123,938
Current liabilities	(2,220)	-	-	(2,220)
	<u>34,449</u>	<u>8,937</u>	<u>252,254</u>	<u>295,690</u>

**THE ST FAITHS CENTRE TRUST (HORSHAM AND NEWTON)**

England & Wales - Charity number 276225

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# Accounts

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Registered Charity No. 276225**

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2024**

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**GENERAL INFORMATION  
for the year ended 31 March 2024**

<b>ADDRESS:</b>	Manor Road Horsham St Faith Norwich Norfolk NR10 3LF		
<b>TRUSTEES:</b>	Mrs J Fisher Mrs C Quinton Ms L Thompson Mr D Matkin Mr D Rivers	Chair Chair Vice Chair Vice Chair	Appointed -21 June 2023 Resigned -12 April 2023 Appointed -14 September 2023 Resigned -14 September 2023 Resigned -12 April 2023
<b>SECRETARY:</b>	Mrs L Matkin		Appointed -12 April 2023
<b>TREASURER:</b>	Mr S McMillan Mr M Wilson		Appointed -01 April 2024 Resigned -01 April 2024
<b>MANAGEMENT COMMITTEE:</b>	Mr D Fisher Mr G Matthewson Mr P Davey Mrs M Rodgery Mr C Syder Mr T Saunders Mr N Howe Mr P Chapman Mr M McMillan Mr R Patton		Appointed -22 June 2023 Appointed -22 June 2023 Appointed -22 June 2023 Appointed -22 June 2023 Appointed -22 June 2023 Resigned -22 June 2023 Resigned -22 June 2023 Resigned -22 June 2023 Resigned -22 June 2023
<b>BANKERS:</b>	Lloyds Bank Plc 16 Gentlemans Walk Norwich Norfolk NR2 1LZ		
<b>INDEPENDENT EXAMINER:</b>	A Orves FCCA FCA Sexty & Co Chartered Certified Accountants 2a Church Street North Walsham Norfolk NR28 9DA		

**THE ST FAITHS CENTRE TRUST  
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**TRUSTEES' REPORT  
for the year ended 31 March 2024**

**History**

In 1978, a Committee was formed to raise funds for a Village Hall. Foresight, vision and money raised by a variety of events resulted in St Faiths Community Centre, phase 1 of which opened in December 1985 following the purchase of the land by the parish council. This included the construction of a sports hall. Fund raising continued and phase 2, including a bar and function room, opened in March 1991 followed by phase 3, including a snooker room, swimming pool, band room and gymnasium, in April 2000.

**Governing document**

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**Objectives and Activities of the Trust**

The objectives and activities of the Trust are to provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith. The centre provides a host of sports facilities and entertainment all year round. Rooms are available for hiring for functions and parties.

**Achievements and Performance**

We are gradually returning to normality after covid with the bar back to opening 7 evenings a week. We now have a new bar manager who is working really hard to generate more revenue for the club.

We have revamped the swimming pool and the tennis courts and are now using an online booking system which is working extremely well. We are working really hard to encourage people to use these facilities and they have both generated many more members which is great news for the club. There are also basketball nets available to be used free of charge which have been well received.

We are still being hit hard by energy prices but hopefully these will gradually decrease and with more users of the club we are hopeful going forward.

We have generously been offered a new website paid for by Ivan Fisher Funeral Homes and the work on this is now taking place to enable us to move forward in a positive way.

With a fairly new committee we are still feeling our way, but going forward we are feeling really positive and are doing all we can to support this wonderful facility.

**Review of the activities and results**

The statement of financial activities for the year is set out on page 5. The total incoming resources amounted to £77,666 (2023 £46,600). After deducting the total resources expended of £62,174 (2023 £63,040) there were net incoming resources of £15,492 (2023 £16,440 net outgoing resources). The net outgoing resources have been deducted from the total funds to leave a balance at 31 March 2024 of £268,737 (2023 £253,245).

**Governance and internal control**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT (continued)  
for the year ended 31 March 2024**

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**Reserves policy**

The trustees have set a reserves policy which requires that general reserves should be maintained at such a level as to ensure that the organisation's core activities can be maintained over a period of at least six months.

**Independent Examiner**

A resolution regarding the re-appointment of A Orves FCCA FCA as Independent Examiner will be put to the forthcoming Annual General Meeting.

This report was approved by the Board on ... 13-10-24 .....

  
.....  
Mrs J Fisher – Chair

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**INDEPENDENT EXAMINER'S REPORT  
for the year ended 31 March 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

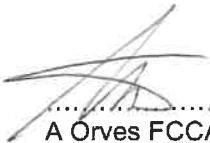
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
A Orves FCCA FCA  
Sexty & Co  
Chartered Certified Accountants  
2a Church Street  
North Walsham  
Norfolk  
NR28 9DA

Date: ..... 22/10/2024 .....

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from charitable activities:</b>					
Operation of Community Centre	3	58,153	-	58,153	34,164
<b>Incoming resources from Generated Funds:</b>					
Fundraising activities	4	19,513	-	19,513	10,538
<b>Other income</b>	5	-	-	-	1,898
<b>Total incoming resources</b>		<u>77,666</u>	<u>-</u>	<u>77,666</u>	<u>46,600</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
Operation of Community Centre	6	59,050	-	59,050	60,144
<b>Cost of generating funds:</b>					
Fundraising activities	6	3,124	-	3,124	2,896
<b>Total resources expended</b>		<u>62,174</u>	<u>-</u>	<u>62,174</u>	<u>63,040</u>
Net incoming/(outgoing) resources		15,492	-	15,492	(16,440)
Fund balances at 31 March 2023		991	252,254	253,245	269,685
Funds balance at 31 March 2024		<u>16,483</u>	<u>252,254</u>	<u>268,737</u>	<u>253,245</u>

The notes on pages 7 to 11 form part of these financial statements.


**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**BALANCE SHEET  
31 March 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		181,192		186,152
<b>Current Assets</b>					
Debtors	8	72,720		60,085	
Cash at bank and in hand		16,338		8,408	
			89,058		68,493
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	9		1,513		1,400
<b>Total Assets Less Current Liabilities</b>			268,737		253,245
<b>Represented by:</b>					
Unrestricted funds:					
General	10		7,546		(7,946)
Designated	10		8,937		8,937
Restricted funds	10		252,254		252,254
<b>Total Funds</b>			268,737		253,245

The financial statements were approved and authorised for issue by the Board on 13-10-24

Signed on behalf of the board of trustees

  
.....  
Mrs J Fisher – Chair

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**Incoming resources**

Income from activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

**Investment income, grants and donations**

These are included in the accounts when received.

**Governance costs**

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Preparation of the accounts**

The accounts have been prepared on an accruals basis.

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years straight line
Property improvements	- 10% straight line
Fixtures and equipment	- 20% on reducing balance

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2024**

**2. TAXATION**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**3. INCOME RESOURCED FROM CHARITABLE ACTIVITIES**

The income derived from the Operation of the Community Centre comprises:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Membership fees	9,138	8,543
Sporting activities	33,117	7,194
Hall hire	15,898	18,427
	<u>58,153</u>	<u>34,164</u>

**4. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Tokens	12,480	7,728
Village journal	3,263	1,395
Sundry fundraising and receipts	3,770	1,415
	<u>19,513</u>	<u>10,538</u>

**5. OTHER INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Hire of car park	-	1,200
Furlough grants	-	698
	<u>-</u>	<u>1,898</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2023**

**6. ANALYSIS OF CHARITABLE EXPENDITURE**

The costs associated with the running of the Community Centre and its facilities were as follows:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages	9,694	11,770
Repairs and maintenance	8,074	13,464
Repairs to property	-	2,547
Rates	2,822	2,668
Light and heat	15,151	10,123
Insurance and licences	7,525	4,455
Telephone	466	359
Post and stationery	-	394
Independent examination	1,200	1,200
Other financial services	1,616	1,594
Bookkeeping	3,600	3,600
Legal and professional fees	-	-
Sundry	1,208	389
Depreciation	7,694	7,581
	<u>59,050</u>	<u>60,144</u>

The costs associated with fundraising were as follows:-

<b>Fundraising</b>		
Village journal	<u>3,124</u>	<u>2,896</u>
	<u>3,124</u>	<u>2,896</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2024**

**7. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
1 April 2023	270,734	104,945	375,679
Additions	-	2,734	2,734
31 March 2024	<u>270,734</u>	<u>107,679</u>	<u>378,413</u>
<b>Depreciation</b>			
1 April 2023	93,232	96,295	189,527
Charge for the year	5,417	2,277	7,694
31 March 2024	<u>98,649</u>	<u>98,572</u>	<u>197,221</u>
<b>Net book amount</b>			
31 March 2024	<u>172,085</u>	<u>9,107</u>	<u>181,192</u>
31 March 2023	<u>177,502</u>	<u>8,650</u>	<u>186,152</u>

**8. DEBTORS**

	<b>2024 £</b>	<b>2023 £</b>
Amount due from St Faiths Centre Social Club	72,720	59,872
Other debtors	-	213
	<u>72,720</u>	<u>60,085</u>

**9. CREDITORS**

	<b>2024 £</b>	<b>2023 £</b>
Accruals	1,513	1,400
	<u>1,513</u>	<u>1,400</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2024**

**10. MOVEMENT OF FUNDS**

	At 01/04/23 £	Incoming Resources £	Outgoing Resources & transfers £	At 31/03/24 £
Unrestricted funds:				
General funds	(7,946)	77,666	(62,174)	7,546
Designated funds	8,937	-	-	8,937
Restricted funds:				
Capital funds	250,000	-	-	250,000
Multi Sport Surface fund	2,254	-	-	2,254
	253,245	77,666	(62,174)	268,737

**11. TRUSTEE REMUNERATION & EXPENSES**

The trustees neither received nor waived any emoluments or expenses during this year or the previous year.

**12. AVERAGE NUMBER OF EMPLOYEES**

The average number of staff employed was 16 (2023 - 15).

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure during this year or in the previous year.

**14. CONTROL**

The Charity is controlled by the Trustees in office.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	(77,708)	8,900	250,000	181,192
Current assets	86,767	37	2,254	89,058
Current liabilities	(1,513)	-	-	(1,513)
	7,546	8,937	252,254	268,737



**THE ST FAITHS CENTRE TRUST (HORSHAM AND NEWTON)**

England & Wales - Charity number 276225

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# Accounts

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**Registered Charity No. 276225**

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2023**

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<b>Report of the Independent Examiners</b>	<b>4</b>
<b>Statements of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 - 11</b>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**GENERAL INFORMATION  
for the year ended 31 March 2023**

<b>ADDRESS:</b>	Manor Road Horsham St Faith Norwich Norfolk NR10 3LF		
<b>TRUSTEES:</b>	Mrs J Fisher Mr D Matkin Mrs C Quinton Mr D Rivers	Chair Vice Chair	Appointed 21/06/2023 Appointed 12/04/2023
<b>SECRETARY:</b>	Mrs C Clayson Mrs L Matkin		Resigned 01/03/2023 Appointed 12/04/2023
<b>MANAGEMENT COMMITTEE:</b>	Mr M Wilson Mr N Howe Mr P Chapman Mr D Fisher Mr R Patton Ms L Thompson Mr M McMillan Mrs D Matthewson Mr B Ridgeway Mr J Matthewson Mr K Rodgers	Treasurer       Membership Secretary	       Resigned 03/07/2023 Resigned 07/06/2023 Resigned 03/07/2023 Resigned 05/07/23
<b>BANKERS:</b>	Lloyds Bank Plc 16 Gentlemans Walk Norwich Norfolk NR2 1LZ		
<b>INDEPENDENT EXAMINER:</b>	A Orves FCCA FCA Sexty & Co Chartered Certified Accountants 2a Church Street North Walsham Norfolk NR28 9DA		

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT  
for the year ended 31 March 2023**

**History**

In 1978, a Committee was formed to raise funds for a Village Hall. Foresight, vision and money raised by a variety of events resulted in St Faiths Community Centre, phase 1 of which opened in December 1985 following the purchase of the land by the parish council. This included the construction of a sports hall. Fund raising continued and phase 2, including a bar and function room, opened in March 1991 followed by phase 3, including a snooker room, swimming pool, band room and gymnasium, in April 2000.

**Governing document**

The charity is governed by a trust deed dated 28<sup>th</sup> June 1978 amended 2<sup>nd</sup> April 2008 and 8<sup>th</sup> April 2013.

**Objectives and Activities of the Trust**

The objectives and activities of the Trust are to provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith. The centre provides a host of sports facilities and entertainment all year round. Rooms are available for hiring for functions and parties.

**Achievements and Performance**

We are gradually returning to normality after covid with the bar back to opening 7 evenings a week. We now have a new bar manager who is working really hard to generate more revenue for the club.

We have revamped the swimming pool and the tennis courts and are now using an online booking system which is working extremely well. We are working really hard to encourage people to use these facilities and they have both generated many more members which is great news for the club. There are also basketball nets available to be used free of charge which have been well received.

We are still being hit hard by energy prices but hopefully these will gradually decrease and with more users of the club we are hopeful going forward.

We have generously been offered a new website paid for by Ivan Fisher Funeral Homes and the work on this is now taking place to enable us to move forward in a positive way.

With a fairly new committee we are still feeling our way, but going forward we are feeling really positive and are doing all we can to support this wonderful facility.

**Review of the activities and results**

The statement of financial activities for the year is set out on page 5. The total incoming resources amounted to £46,600 (2022 £53,832) including a donation from the Social Club of £Nil (2022 £Nil). After deducting the total resources expended of £63,040 (2022 £56,765) there were net outgoing resources of £16,440 (2022 £2,933 net outgoing resources). The net outgoing resources have been deducted from the total funds to leave a balance at 31 March 2023 of £253,245 (2022 £269,685).

**Governance and internal control**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT (continued)  
for the year ended 31 March 2023**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees are fully responsible for decision making and meet regularly.

**Appointment of trustees**

New trustees are appointed by existing trustees as and when the need arises. The management committee decides when there is a need for a new trustee to be appointed.

**Public benefit statement**

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit'.

**Risk management**

The charity monitors its risk on an ongoing basis and has ensured that both policies and funding to mitigate those risks will be met during the financial year 2023/24.

Internal risks are minimized by the implementation of authorisation and checking procedures covering all transactions undertaken and monitoring procedures to ensure consistent and quality delivery of the services provided by the centre. The trustees regularly review these procedures to ensure that they meet the needs of the charity.

**Reserves policy**

The trustees have set a reserves policy which requires that general reserves should be maintained at such a level as to ensure that the organisation's core activities can be maintained over a period of at least six months.

**Independent Examiner**

A resolution regarding the re-appointment of A Orves FCCA FCA as Independent Examiner will be put to the forthcoming Annual General Meeting.

This report was approved by the Board on 25 September 2023.

Mrs J Fisher – Chairperson

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**INDEPENDENT EXAMINER'S REPORT  
for the year ended 31 March 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Orves FCCA FCA  
Sexty & Co  
Chartered Certified Accountants  
2a Church Street  
North Walsham  
Norfolk  
NR28 9DA

Date: 25 September 2023

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from charitable activities:</b>					
Operation of Community Centre	3	34,164	-	34,164	32,326
<b>Incoming resources from Generated Funds:</b>					
Fundraising activities	4	10,538	-	10,538	9,764
<b>Other income</b>	5	1,898	-	1,898	11,742
<b>Total incoming resources</b>		46,600	-	46,600	53,832
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
Operation of Community Centre	6	60,144	-	60,144	53,758
<b>Cost of generating funds:</b>					
Fundraising activities	6	2,896	-	2,896	3,007
<b>Total resources expended</b>		63,040	-	63,040	56,765
Net (outgoing)/incoming resources		(16,440)	-	(16,440)	(2,933)
Fund balances at 31 March 2022		17,431	252,254	269,685	272,618
Funds balance at 31 March 2023		991	252,254	253,245	269,685

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**BALANCE SHEET  
31 March 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		186,152		193,733
<b>Current Assets</b>					
Debtors	8	60,085		56,948	
Cash at bank and in hand		<u>8,408</u>		<u>21,833</u>	
			68,493		78,781
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	9		1,400		2,829
			<u>                    </u>		<u>                    </u>
<b>Total Assets Less Current Liabilities</b>			<u>253,245</u>		<u>269,685</u>
<b>Represented by:</b>					
Unrestricted funds:					
General	10		(7,946)		8,494
Designated	10		8,937		8,937
Restricted funds	10		252,254		252,254
			<u>                    </u>		<u>                    </u>
<b>Total Funds</b>			<u>253,245</u>		<u>269,685</u>

The financial statements were approved and authorised for issue by the Board on 25 September 2023

Signed on behalf of the board of trustees

Mrs J Fisher – Chairperson

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**Incoming resources**

Income from activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

**Investment income, grants and donations**

These are included in the accounts when received.

**Governance costs**

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Preparation of the accounts**

The accounts have been prepared on an accruals basis.

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years straight line
Property improvements	- 10% straight line
Fixtures and equipment	- 20% on reducing balance

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2023**

**2. TAXATION**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**3. INCOME RESOURCED FROM CHARITABLE ACTIVITIES**

The income derived from the Operation of the Community Centre comprises:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Membership fees	8,543	9,936
Sporting activities	7,194	9,504
Hall hire	18,427	12,886
	<u>34,164</u>	<u>32,326</u>

**4. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Tokens	7,728	6,349
Village journal	1,395	2,474
Sundry fundraising and receipts	1,415	941
	<u>10,538</u>	<u>9,764</u>

**5. OTHER INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Hire of car park	1,200	7,200
Furlough grants	698	4,542
	<u>1,898</u>	<u>11,742</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2023**

**6. ANALYSIS OF CHARITABLE EXPENDITURE**

The costs associated with the running of the Community Centre and its facilities were as follows:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages	11,770	15,130
Repairs and maintenance	13,464	9,651
Repairs to property	2,547	703
Rates	2,668	1,640
Light and heat	10,123	6,193
Insurance and licences	4,455	4,377
Telephone	359	25
Post and stationery	394	173
Independent examination	1,200	1,200
Other financial services	1,594	1,696
Bookkeeping	3,600	3,600
Legal and professional fees	-	370
Sundry	389	879
Depreciation	7,581	8,121
	<hr/>	<hr/>
	60,144	53,758
	<hr/>	<hr/>

The costs associated with fundraising were as follows:-

<b>Fundraising</b>		
Village journal	2,896	3,007
	<hr/>	<hr/>
	2,896	3,007
	<hr/>	<hr/>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2023**

**7. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
1 April 2022	270,734	104,945	375,679
Additions	-	-	-
31 March 2023	<u>270,734</u>	<u>104,945</u>	<u>375,679</u>
<b>Depreciation</b>			
1 April 2022	87,815	94,131	181,946
Charge for the year	<u>5,417</u>	<u>2,164</u>	<u>7,581</u>
31 March 2023	<u>93,232</u>	<u>96,295</u>	<u>189,527</u>
<b>Net book amount</b>			
31 March 2023	<u>177,502</u>	<u>8,650</u>	<u>186,152</u>
31 March 2022	<u>182,919</u>	<u>10,814</u>	<u>193,733</u>

**8. DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
Amount due from St Faiths Centre Social Club	59,872	56,948
Other debtors	<u>213</u>	<u>-</u>
	<u>60,085</u>	<u>56,948</u>

**9. CREDITORS**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	-	1,216
Social security and other tax	-	343
Accruals	<u>1,400</u>	<u>1,270</u>
	<u>1,400</u>	<u>2,829</u>

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**THE ST FAITHS CENTRE TRUST**  
**(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS**  
for the year ended 31 March 2023

**10. MOVEMENT OF FUNDS**

	At 01/04/22 £	Incoming Resources £	Outgoing Resources & transfers £	At 31/03/23 £
Unrestricted funds:				
General funds	8,494	46,600	(63,040)	(7,946)
Designated funds	8,937	-	-	8,937
Restricted funds:				
Capital funds	250,000	-	-	250,000
Multi Sport Surface fund	2,254	-	-	2,254
	<u>269,685</u>	<u>46,600</u>	<u>(63,040)</u>	<u>253,245</u>

**11. TRUSTEE REMUNERATION & EXPENSES**

The trustees neither received nor waived any emoluments or expenses during this year or the previous year.

**12. AVERAGE NUMBER OF EMPLOYEES**

The average number of staff employed was 15 (2022 - 15).

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure during this year or in the previous year.

**14. CONTROL**

The Charity is controlled by the Trustees in office.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	(72,748)	8,900	250,000	186,152
Current assets	66,202	37	2,254	68,493
Current liabilities	(1,400)	-	-	(1,400)
	<u>(7,946)</u>	<u>8,937</u>	<u>252,254</u>	<u>253,245</u>

**THE ST FAITHS CENTRE TRUST (HORSHAM AND NEWTON)**

England & Wales - Charity number 276225

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# Accounts

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Registered Charity No. 276225**

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022**

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**GENERAL INFORMATION  
for the year ended 31 March 2022**

**ADDRESS:** Manor Road  
Horsham St Faith  
Norwich  
Norfolk  
NR10 3LF

**TRUSTEES:** Mrs C Quinton - Chairperson  
Mr D Rivers - Vice Chairman

**SECRETARY** Mrs C Clayson

**MANAGEMENT  
COMMITTEE:** Mr M Wilson - Treasurer  
Mr N Howe  
Mr P Chapman  
Mr D Fisher  
Mrs D Matthewson - Membership secretary  
Mr B Ridgeway  
Mr J Matthewson  
Mr R Patton  
Ms L Thompson  
Mr K Rodgers

**BANKERS:** Lloyds Bank plc  
16 Gentlemans Walk  
Norwich  
Norfolk  
NR2 1LZ

**INDEPENDENT EXAMINER:** A Orves FCCA FCA  
Sexty & Co  
Chartered Certified Accountants  
2a Church Street  
North Walsham  
Norfolk  
NR28 9DA

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT  
for the year ended 31 March 2022**

**History**

In 1978, a Committee was formed to raise funds for a Village Hall. Foresight, vision and money raised by a variety of events resulted in St Faiths Community Centre, phase 1 of which opened in December 1985 following the purchase of the land by the parish council. This included the construction of a sports hall. Fund raising continued and phase 2, including a bar and function room, opened in March 1991 followed by phase 3, including a snooker room, swimming pool, band room and gymnasium, in April 2000.

**Governing document**

The charity is governed by a trust deed dated 28<sup>th</sup> June 1978 amended 2<sup>nd</sup> April 2008 and 8<sup>th</sup> April 2013.

**Objectives and Activities of the Trust**

The objectives and activities of the Trust are to provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith. The centre provides a host of sports facilities and entertainment all year round. Rooms are available for hiring for functions and parties.

**Achievements and Performance**

We are now starting to return to a new form of normality. Clubs are coming back, Bar is open 5 days a week and function Bookings are increasing but it will be some time before we are back to pre Covid ways.

Membership is doing well, we currently have 637 paid up members. This has been helped by the NEW homes opposite the Centre bringing in quite a few NEW members.

We have been hit hard with the energy price increases and increased cost of purchases, and have had to bring in price increases across the whole complex.

We are now seriously looking at installing solar panels on our vast south facing roof and converting anything we can from Gas to electric. This will necessitate taking out a loan over five years but will save a considerable amount of money in the future.

We are also looking into doing some work in the woods which would not only cover its own cost but also bring us in a small profit as well as improving the area to the rear of the Centre.

**Review of the activities and results**

The statement of financial activities for the year is set out on page 5. The total incoming resources amounted to £53,832 (2021 £67,101) including a donation from the Social Club of £Nil (2021 £Nil). After deducting the total resources expended of £56,765 (2021 £50,068) there were net outgoing resources of £2,933 (2021 £17,033 net income resources). The net outgoing resources have been deducted from the total funds to leave a balance at 31 March 2022 of £269,685 (2021 £272,618).

**Governance and internal control**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT (continued)  
for the year ended 31 March 2022**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees are fully responsible for decision making and meet regularly.

**Appointment of trustees**

New trustees are appointed by existing trustees as and when the need arises. The management committee decides when there is a need for a new trustee to be appointed.

**Public benefit statement**

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit'.

**Risk management**

The charity monitors its risk on an ongoing basis and has ensured that both policies and funding to mitigate those risks will be met during the financial year 2022/23.

Internal risks are minimized by the implementation of authorisation and checking procedures covering all transactions undertaken and monitoring procedures to ensure consistent and quality delivery of the services provided by the centre. The trustees regularly review these procedures to ensure that they meet the needs of the charity.

**Reserves policy**

The trustees have set a reserves policy which requires that general reserves should be maintained at such a level as to ensure that the organisation's core activities can be maintained over a period of at least six months.

**Independent Examiner**

A resolution regarding the re-appointment of A Orves FCCA FCA as Independent Examiner will be put to the forthcoming Annual General Meeting.

This report was approved by the Board on 14th September 2022



.....  
Mr ~~D~~Xivers – Vice Chairman

Mrs C Quinton

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**INDEPENDENT EXAMINER'S REPORT  
for the year ended 31 March 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
A Orves FCCA FCA  
Sexty & Co  
Chartered Certified Accountants  
2a Church Street  
North Walsham  
Norfolk  
NR28 9DA

Date: 14 September 2022

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from charitable activities:</b>					
Operation of Community Centre	3	32,326	-	32,326	8,809
<b>Incoming resources from Generated Funds:</b>					
Fundraising activities	4	9,764	-	9,764	2,244
Donations	4	-	-	-	1,681
<b>Other income</b>	5	11,742	-	11,742	54,367
<b>Total incoming resources</b>		<u>53,832</u>	-	<u>53,832</u>	<u>67,101</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
Operation of Community Centre	6	53,758	-	53,758	48,297
<b>Cost of generating funds:</b>					
Fundraising activities	6	3,007	-	3,007	1,771
<b>Total resources expended</b>		<u>56,765</u>	-	<u>56,765</u>	<u>50,068</u>
Net (outgoing)/incoming resources		(2,933)	-	(2,933)	17,033
Fund balances at 31 March 2021		<u>20,364</u>	<u>252,254</u>	<u>272,618</u>	<u>255,585</u>
Funds balance at 31 March 2022		<u>17,431</u>	<u>252,254</u>	<u>269,685</u>	<u>272,618</u>

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**BALANCE SHEET  
31 March 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		193,733		201,854
<b>Current Assets</b>					
Debtors	8	56,948		45,540	
Cash at bank and in hand		21,833		28,036	
			78,781		73,576
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	9		2,829		2,812
			269,685		272,618
<b>Total Assets Less Current Liabilities</b>					
 <b>Represented by:</b>					
Unrestricted funds:					
General	10		8,494		11,427
Designated	10		8,937		8,937
Restricted funds	10		252,254		252,254
			269,685		272,618
<b>Total Funds</b>					

The financial statements were approved and authorised for issue by the Board on 14/9/22

Signed on behalf of the board of trustees



.....  
Mrs C Quinton – Chairperson

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**Incoming resources**

Income from activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

**Investment income, grants and donations**

These are included in the accounts when received.

**Governance costs**

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Preparation of the accounts**

The accounts have been prepared on an accruals basis.

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years straight line
Property improvements	- 10% straight line
Fixtures and equipment	- 20% on reducing balance

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**2. TAXATION**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**3. INCOME RESOURCED FROM CHARITABLE ACTIVITIES**

The income derived from the Operation of the Community Centre comprises:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Membership fees	9,936	3,021
Sporting activities	9,504	2,662
Hall hire	12,886	3,126
	<u>32,326</u>	<u>8,809</u>

**4. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Tokens	6,349	660
Village journal	2,474	905
Sundry fundraising and receipts	941	679
	<u>9,764</u>	<u>2,244</u>
Donations - St-Faiths Social Club	-	-
Other Donations	-	1,681
	<u>-</u>	<u>1,681</u>

**5. OTHER INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Hire of car park	7,200	3,600
Furlough grants	4,542	10,910
Council emergency Covid grants	-	39,857
	<u>11,742</u>	<u>54,367</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**6. ANALYSIS OF CHARITABLE EXPENDITURE**

The costs associated with the running of the Community Centre and its facilities were as follows:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages	15,130	17,279
Repairs and maintenance	9,651	3,987
Repairs to property	703	2,192
Rates	1,640	1,057
Light and heat	6,193	4,501
Insurance and licences	4,377	3,906
Telephone	25	-
Post and stationery	173	91
Independent examination	1,200	1,150
Other financial services	1,696	1,564
Bookkeeping	3,600	3,600
Legal and professional fees	370	-
Sundry	879	172
Depreciation	8,121	8,798
	<u>53,758</u>	<u>48,297</u>

The costs associated with fundraising were as follows:-

<b>Fundraising</b>		
Village journal	3,007	1,771
	<u>3,007</u>	<u>1,771</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**7. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
1 April 2021	270,734	104,945	375,679
Additions	-	-	-
31 March 2022	<u>270,734</u>	<u>104,945</u>	<u>375,679</u>
<b>Depreciation</b>			
1 April 2021	82,398	91,427	173,825
Charge for the year	<u>5,417</u>	<u>2,704</u>	<u>8,121</u>
31 March 2022	<u>87,815</u>	<u>94,131</u>	<u>181,946</u>
<b>Net book amount</b>			
31 March 2022	<u>182,919</u>	<u>10,814</u>	<u>193,733</u>
31 March 2021	<u>188,336</u>	<u>13,518</u>	<u>201,854</u>

**8. DEBTORS**

	<b>2022 £</b>	<b>2021 £</b>
Amount due from St Faiths Centre Social Club	<u>56,948</u>	<u>45,540</u>
	<u>56,948</u>	<u>45,540</u>

**9. CREDITORS**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	1,216	809
Social security and other tax	343	585
Accruals	<u>1,270</u>	<u>1,418</u>
	<u>2,829</u>	<u>2,812</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2022**

**10. MOVEMENT OF FUNDS**

	At 01/04/21 £	Incoming Resources £	Outgoing Resources & transfers £	At 31/03/22 £
Unrestricted funds:				
General funds	11,427	53,832	(56,765)	8,494
Designated funds	8,937	-	-	8,937
Restricted funds:				
Capital funds	250,000	-	-	250,000
Multi Sport Surface fund	2,254	-	-	2,254
	<u>272,618</u>	<u>53,832</u>	<u>(56,765)</u>	<u>269,685</u>

**11. TRUSTEE REMUNERATION & EXPENSES**

The trustees neither received nor waived any emoluments or expenses during this year or the previous year.

**12. AVERAGE NUMBER OF EMPLOYEES**

The average number of staff employed was 15 (2021 - 3).

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure during this year or in the previous year.

**14. CONTROL**

The Charity is controlled by the Trustees in office.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	(65,167)	8,900	250,000	193,733
Current assets	76,490	37	2,254	78,781
Current liabilities	(2,829)	-	-	(2,829)
	<u>8,494</u>	<u>8,937</u>	<u>252,254</u>	<u>269,685</u>

**THE ST FAITHS CENTRE TRUST (HORSHAM AND NEWTON)**

England & Wales - Charity number 276225

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# Accounts

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Registered Charity No. 276225**

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2021**

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**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**GENERAL INFORMATION  
for the year ended 31 March 2021**

**ADDRESS:** Manor Road  
Horsham St Faith  
Norwich  
Norfolk  
NR10 3LF

**TRUSTEES:** Mrs C Quinton - Chairperson  
Mr D Rivers - Vice Chairman

**SECRETARY** Mrs C Clayson

**MANAGEMENT  
COMMITTEE:** Mr M Wilson - Treasurer  
Mr N Howe  
Mr P Chapman  
Mr D Fisher  
Mrs D Matthewson - Membership secretary  
Mr B Ridgeway  
Mr J Matthewson  
Mr R Patton  
Ms L Thompson  
Mr K Rodgers

**BANKERS:** Lloyds Bank plc  
16 Gentlemans Walk  
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Norfolk  
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**INDEPENDENT EXAMINER:** A Orves FCCA FCA  
Sexty & Co  
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2a Church Street  
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Norfolk  
NR28 9DA

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT  
for the year ended 31 March 2021**

**History**

In 1978, a Committee was formed to raise funds for a Village Hall. Foresight, vision and money raised by a variety of events resulted in St Faiths Community Centre, phase 1 of which opened in December 1985 following the purchase of the land by the parish council. This included the construction of a sports hall. Fund raising continued and phase 2, including a bar and function room, opened in March 1991 followed by phase 3, including a snooker room, swimming pool, band room and gymnasium, in April 2000.

**Governing document**

The charity is governed by a trust deed dated 28<sup>th</sup> June 1978 amended 2<sup>nd</sup> April 2008 and 8<sup>th</sup> April 2013.

**Objectives and Activities of the Trust**

The objectives and activities of the Trust are to provide a Community Centre for the inhabitants of the parishes of Horsham St Faith and Newton St Faith. The centre provides a host of sports facilities and entertainment all year round. Rooms are available for hiring for functions and parties.

**Achievements and Performance**

There is very little to report this year due to the Covid Restrictions.

The Centre operated as far as the restrictions allowed which meant that we had very little income and were helped mainly by Government Grants and hire of parking facilities to building contractors.

A considerable number of our members supported us by continuing their membership albeit at a reduced price.

Sports and leisure facilities were opened as much as restrictions allowed some DIY maintenance was done whilst the facilities were not in use.

Membership is now increasing slowly and the Bar currently opens five nights a week.

**Review of the activities and results**

The statement of financial activities for the year is set out on page 5. The total incoming resources amounted to £67,101 (2020 £43,111) including a donation from the Social Club of £Nil (2020 £Nil). After deducting the total resources expended of £50,068 (2020 £59,608) there were net incoming resources of £17,033 (2020 £16,497 net outgoing resources). The net incoming resources have been added to the total funds to leave a balance at 31 March 2021 of £272,618 (2020 £255,585).

**Governance and internal control**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**TRUSTEES' REPORT (continued)  
for the year ended 31 March 2021**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees are fully responsible for decision making and meet regularly.

**Appointment of trustees**

New trustees are appointed by existing trustees as and when the need arises. The management committee decides when there is a need for a new trustee to be appointed.

**Public benefit statement**

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit'.

**Risk management**

The charity monitors its risk on an ongoing basis and has ensured that both policies and funding to mitigate those risks will be met during the financial year 2021/22.

Internal risks are minimized by the implementation of authorisation and checking procedures covering all transactions undertaken and monitoring procedures to ensure consistent and quality delivery of the services provided by the centre. The trustees regularly review these procedures to ensure that they meet the needs of the charity.

**Reserves policy**

The trustees have set a reserves policy which requires that general reserves should be maintained at such a level as to ensure that the organisation's core activities can be maintained over a period of at least six months.

**Independent Examiner**

A resolution regarding the re-appointment of A Orves FCCA FCA as Independent Examiner will be put to the forthcoming Annual General Meeting.

This report was approved by the Board on 2nd Feb 2022



Mr D Rivers – Vice Chairman

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**INDEPENDENT EXAMINER'S REPORT  
for the year ended 31 March 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Orves FCCA FCA  
Sexty & Co  
Chartered Certified Accountants  
2a Church Street  
North Walsham  
Norfolk  
NR28 9DA

Date: 2<sup>ND</sup> FEBRUARY 2022

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from charitable activities:</b>					
Operation of Community Centre	3	8,809	-	8,809	35,259
<b>Incoming resources from Generated Funds:</b>					
Fundraising activities	4	2,244	-	2,244	7,852
Donations	4	1,681	-	1,681	-
<b>Other income</b>	5	54,367	-	54,367	-
<b>Total incoming resources</b>		<u>67,101</u>	-	<u>67,101</u>	<u>43,111</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
Operation of Community Centre	6	48,297	-	48,297	56,028
<b>Cost of generating funds:</b>					
Fundraising activities	6	1,771	-	1,771	3,580
<b>Total resources expended</b>		<u>50,068</u>	-	<u>50,068</u>	<u>59,608</u>
Net outgoing resources		17,033	-	17,033	(16,497)
Fund balances at 31 March 2020		<u>255,585</u>	-	<u>255,585</u>	<u>272,082</u>
Funds balance at 31 March 2021		<u>272,618</u>	-	<u>272,618</u>	<u>255,585</u>

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**BALANCE SHEET  
31 March 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		201,854		210,652
<b>Current Assets</b>					
Debtors	8	45,540		36,078	
Cash at bank and in hand		28,036		11,309	
			73,576		47,387
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	9		2,812		2,454
			272,618		255,585
<b>Total Assets Less Current Liabilities</b>					
			272,618		255,585
<b>Represented by:</b>					
Unrestricted funds:					
General	10		11,427		(5,606)
Designated	10		8,937		8,937
Restricted funds	10		252,254		252,254
			272,618		255,585
<b>Total Funds</b>					
			272,618		255,585

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of trustees



Mr D Rivers – Vice Chairman

Date: 3/2/2022

The notes on pages 7 to 11 form part of these financial statements.

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**Incoming resources**

Income from activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

**Investment income, grants and donations**

These are included in the accounts when received.

**Governance costs**

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Preparation of the accounts**

The accounts have been prepared on an accruals basis.

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years straight line
Property improvements	- 10% straight line
Fixtures and equipment	- 20% on reducing balance

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2021**

**2. TAXATION**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**3. INCOME RESOURCED FROM CHARITABLE ACTIVITIES**

The income derived from the Operation of the Community Centre comprises:-

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Membership fees	3,021	7,629
Sporting activities	2,662	13,118
Hall hire	3,126	14,512
	<u>8,809</u>	<u>35,259</u>

**4. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Tokens	660	3,965
Village journal	905	2,739
Sundry fundraising and receipts	679	1,148
	<u>2,244</u>	<u>7,852</u>
Donations - St Faiths Social Club	-	-
Other Donations	1,681	-
	<u>1,681</u>	<u>-</u>

**5. OTHER INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Hire of car park	3,600	-
Furlough grants	10,910	-
Council emergency Covid grants	39,857	-
	<u>54,367</u>	<u>-</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2021**

**6. ANALYSIS OF CHARITABLE EXPENDITURE**

The costs associated with the running of the Community Centre and its facilities were as follows:-

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages	17,279	18,118
Repairs and maintenance	3,987	4,650
Repairs to property	2,192	1,601
Rates	1,057	4,892
Light and heat	4,501	6,315
Insurance and licences	3,906	4,578
Post and stationery	91	208
Independent examination	1,150	1,150
Other financial services	1,564	914
Bookkeeping	3,600	3,600
Legal and professional fees	-	114
Sundry	172	245
Depreciation	8,798	9,643
	<u>48,297</u>	<u>56,028</u>

The costs associated with fundraising were as follows:-

<b>Fundraising</b>		
Village journal	1,771	3,421
Sundry	-	159
	<u>1,771</u>	<u>3,580</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2021**

**7. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
1 April 2020	270,734	104,945	375,679
Additions	-	-	-
31 March 2021	<u>270,734</u>	<u>104,945</u>	<u>375,679</u>
<b>Depreciation</b>			
1 April 2020	76,981	88,046	165,027
Charge for the year	<u>5,417</u>	<u>3,381</u>	<u>8,798</u>
31 March 2021	<u>82,398</u>	<u>91,427</u>	<u>173,825</u>
<b>Net book amount</b>			
31 March 2021	<u>188,336</u>	<u>13,518</u>	<u>201,854</u>
31 March 2020	<u>193,753</u>	<u>16,899</u>	<u>210,652</u>

**8. DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Amount due from St Faiths Centre Social Club	<u>45,540</u>	<u>36,078</u>
	<u>45,540</u>	<u>36,078</u>

**9. CREDITORS**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	809	619
Social security and other tax	585	455
Accruals	<u>1,418</u>	<u>1,380</u>
	<u>2,812</u>	<u>2,454</u>

**THE ST FAITHS CENTRE TRUST  
(HORSHAM & NEWTON)**

**NOTES TO THE ACCOUNTS  
for the year ended 31 March 2021**

**10. MOVEMENT OF FUNDS**

	At 01/04/20 £	Incoming Resources £	Outgoing Resources & transfers £	At 31/03/21 £
Unrestricted funds:				
General funds	(5,606)	67,101	(50,068)	11,427
Designated funds	8,937	-	-	8,937
Restricted funds:				
Capital funds	250,000	-	-	250,000
Multi Sport Surface fund	2,254	-	-	2,254
	<u>255,585</u>	<u>67,101</u>	<u>(50,068)</u>	<u>272,618</u>

**11. TRUSTEE REMUNERATION & EXPENSES**

The trustees neither received nor waived any emoluments or expenses during this year or the previous year.

**12. AVERAGE NUMBER OF EMPLOYEES**

The average number of staff employed was 3 (2020 - 3).

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure during this year or in the previous year.

**14. CONTROL**

The Charity is controlled by the Trustees in office.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	(57,046)	8,900	250,000	201,854
Current assets	71,285	37	2,254	73,576
Current liabilities	(2,812)	-	-	(2,812)
	<u>11,427</u>	<u>8,937</u>	<u>252,254</u>	<u>272,618</u>

