

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
International Society of Radiographers &  
Radiological Technologists

Wormald & Partners  
Chartered Accountants (ICAEW)  
Brunel House  
11 The Promenade  
Clifton Down  
Bristol  
BS8 3NG

**International Society of Radiographers &  
Radiological Technologists**

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for the Year Ended 31 December 2024**

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**International Society of Radiographers &  
Radiological Technologists**

**Report of the Trustees  
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Society aims to improve the standards of delivery and practice of medical imaging and radiation therapy throughout the world by acting as the international liaison organisation for medical radiation technology and promoting quality patient care, education and research in the radiation medicine sciences.

The objectives of the Society are:

- to advance the science and practice of radiography and allied subjects by the promotion of improved standards of education and of research in the technical aspects of radiation protection,
- to make the results of research and experience in radiation medicine and radiation protection available to practitioners throughout the world,
- to create and hold funds which shall be available for furthering the objects of the society whilst at the same time being a charitable organisation.

**Significant activities**

The activities include the publication of bi-annual newsletters, organising seminars, workshops and a World Congress every two years. The World Congress is held by rotation in the three regions of the Society, namely The Americas, Asia/Australasia and Europe/Africa.

The Society is a Non Governmental Organisation officially recognised by the World Health Organisation and actively co-operates in joint ventures with that body.

The Society is a member of the WHO Global Steering Group for Education. This Group works towards the provision of training and education needs in developing countries and provides resources to enable these to be realised.

The Society continues to participate as an official observer of the International Atomic Energy Agency and as such is involved in the production of radiation protection material for both patients and staff. Several meetings are held throughout the year with Agency and further co-operation is assured.

**Volunteers**

As in previous years, the Society has relied on the volunteers for their valued hard work and dedication during the year.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The trustees are pleased with the achievements of the charitable activities during the year. We continue to hold discussions with external organisations to provide continuous learning packages via internet communication, which should make the participation of developing countries in educational programmes far easier. Award research grants up to the value of £5,000 on an annual basis.

We continue to work with many member societies in the developing world who are unable to fulfil the membership financial obligations but are pleased that support for these countries continues to come from our more affluent members.

Board members were also represented at a number of National and International meetings and actively engaged in promoting the Society and recruiting new member organisations.

Each region has its own specific problems, some of which are made more difficult because of language difficulties.

**Investment performance**

Investment managers, Brewin Dolphin Limited manage the Society's investment portfolio. During the year realised gains amounted to £1,825 and unrealised gains amounted to £9,220. As at 31 December 2024 the investment portfolio had a market value of £811,668 (2023: £786,648)

**Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

**International Society of Radiographers &  
Radiological Technologists**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**FINANCIAL REVIEW**

**Principal funding sources**

The Society is a Non Governmental Organisation in official relations with the United Nations and the World Health Organisation and does not receive any funding from any government. Instead, it relies on subscription from individual country societies, associates and corporate organisations for its income. General donations and gifts do not form a material part of its income.

**Investment policy and objectives**

Investment managers, Brewin Dolphin Limited manage the Society's investment portfolio. Their objective is to maintain a diversified portfolio with low risk to achieve income growth and modest capital growth, so as to provide funds to cover the Society's operating costs and activities, without excessively reducing the value of the reserves. There are no restrictions on the Society's power to invest.

**Results and Reserves**

The financial results for the year are as reported on the attached pages six to twelve. We confirm that the Society is able to meet its financial obligations on fund by fund basis. As at 31 December 2024 the restricted funds amounted to £17,598 and the general funds amounted to £866,490.

**Funds in deficit**

When donations are received for a specific purpose or project that the Society is to undertake than they are held as restricted funds until the project is completed. Deficit on restricted funds is transferred to general funds during the year.

**FUTURE PLANS**

We will continue with the Society's stated objectives and where appropriate and necessary will endeavour to expand operations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and statutes and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The member society or societies of each country is entitled to elect one person to be member of the Council. The Officers and the members of The Board of Management are elected by the Council to hold office until the close of the next but one meeting of the Council held at a biannual World Congress.

**Organisational structure**

**Council**

The powers of the Society are vested in the Council. The Council may delegate such powers as it may determine from time to time to any of its Committees, the Board of Management or Officers of the Society.

**Officers of the Society**

The Officers of the Society are The President, The Treasurer and The Chief Executive Officer.

**Board of Management**

The Board is the executive body of the Society and undertakes the business of the society.

**Chief Executive Officer**

The Chief Executive Officer is appointed by the Board of Management and is the senior executive officer of the Society and acts as the secretary to the Council and the Board of Management. The Chief Executive Officer is not a member of the Council and is not entitled to vote at Council and Board meetings.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

276218

**Principal address**

207 Providence Square  
Mill Street  
London  
SE1 2EW

**International Society of Radiographers &  
Radiological Technologists**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**Trustees  
Board of Management**

Position	Name	Country of Residence
President:	Dr N Pongnapang	Thailand
Vice Presidents:		
The Americas:	Mr A Crompt	Canada
Asia & Australasia:	Ms T C Wee	Singapore
Europe & Africa:	Mr H Hjemly	Norway
Regional Directors:		
The Americas:	Ms D L Long	USA
Asia & Australasia:	Mr N Kodama	Japan
Europe:	Mr T Agadakos	Greece
Africa:	Ms E O Balogun	Nigeria
Treasurer:	Mr P Gerson	France
Committee Directors:		
Public Relations:	Mr Y Vichianin	Thailand
Education:	Mr S Lacey	Australia
Professional Practice:	Mr E H T Chan	Hong Kong
Consultant CEO	Mr D Katsifarakis	Greece

**Independent Examiner**

Wormald & Partners  
Chartered Accountants (ICAEW)  
Brunel House  
11 The Promenade  
Clifton Down  
Bristol  
BS8 3NG

**Solicitors**

Blake Morgan LLP  
New Kings Court  
Tollgate  
Chandlers Ford  
Eastleigh  
SO53 3LG

**Investment Managers**

Brewin Dolphin Limited  
12 Smithfield Street  
London  
EC1A 9BD

**Bankers**

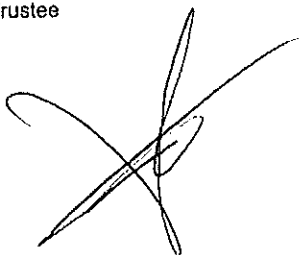
Lloyds TSB Bank Plc  
514 Cowbridge Road East  
Victoria Park  
Cardiff  
South Glamorgan  
CF5 1BL

International Society of Radiographers &  
Radiological Technologists

Report of the Trustees  
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 13 November 2025 and signed on its behalf by:

Mr P Gerson - Trustee

A handwritten signature in black ink, consisting of a large 'X' shape with a vertical line through the center, and a horizontal line at the bottom.

**Independent Examiner's Report to the Trustees of**  
**International Society of Radiographers &**  
**Radiological Technologists**

**Independent examiner's report to the trustees of International Society of Radiographers & Radiological Technologists**

I report to the charity trustees on my examination of the accounts of International Society of Radiographers & Radiological Technologists (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samuel Thomas Alker F.C.C.A

Wormald & Partners  
Chartered Accountants (ICAEW)  
Brunel House  
11 The Promenade  
Clifton Down  
Bristol  
BS8 3NG

13 November 2025

**International Society of Radiographers &  
Radiological Technologists**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Subscriptions, donations & legacies	2	81,504	-	81,504	67,473
Investment income	3	22,545	-	22,545	21,493
<b>Total</b>		<u>104,049</u>	<u>-</u>	<u>104,049</u>	<u>88,966</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	4	34,542	-	34,542	33,380
Investment management costs	5	7,892	-	7,892	7,435
		<u>42,434</u>	<u>-</u>	<u>42,434</u>	<u>40,815</u>
<b>Charitable activities</b>					
Charitable expenditure		<u>76,302</u>	<u>-</u>	<u>76,302</u>	<u>56,752</u>
<b>Total</b>		<u>118,736</u>	<u>-</u>	<u>118,736</u>	<u>97,567</u>
Net gains on investments		<u>11,045</u>	<u>-</u>	<u>11,045</u>	<u>8,987</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(3,642)</u>	<u>-</u>	<u>(3,642)</u>	<u>386</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		870,132	17,598	887,730	887,344
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>866,490</u>	<u>17,598</u>	<u>884,088</u>	<u>887,730</u>

The notes form part of these financial statements



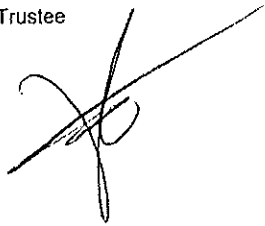
**International Society of Radiographers &  
Radiological Technologists**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Investments	8	811,668	-	811,668	786,648
<b>CURRENT ASSETS</b>					
Debtors	9	1,366	-	1,366	2,222
Cash at bank		56,293	17,598	73,891	100,935
		<u>57,659</u>	<u>17,598</u>	<u>75,257</u>	<u>103,157</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,837)	-	(2,837)	(2,075)
<b>NET CURRENT ASSETS</b>		<u>54,822</u>	<u>17,598</u>	<u>72,420</u>	<u>101,082</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>866,490</u>	<u>17,598</u>	<u>884,088</u>	<u>887,730</u>
<b>NET ASSETS</b>		<u>866,490</u>	<u>17,598</u>	<u>884,088</u>	<u>887,730</u>
<b>FUNDS</b>	11				
Unrestricted funds				866,490	870,132
Restricted funds				<u>17,598</u>	<u>17,598</u>
<b>TOTAL FUNDS</b>				<u>884,088</u>	<u>887,730</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2025 and were signed on its behalf by:

Mr P Gerson - Trustee



The notes form part of these financial statements

**International Society of Radiographers &  
Radiological Technologists**

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. SUBSCRIPTIONS, DONATIONS & LEGACIES**

	2024	2023
	£	£
Subscriptions	81,504	51,877
Donations	-	933
World Congress income	-	14,663
	<u>81,504</u>	<u>67,473</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Investment income	<u>22,545</u>	<u>21,493</u>

**International Society of Radiographers &  
Radiological Technologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**4. RAISING DONATIONS AND LEGACIES**

	2024	2023
	£	£
Professional fee	22,000	22,000
Secretarial & administration	6,117	5,662
Telephone & postages	1,158	918
Printing & stationery	219	36
Insurances	133	248
Travelling expenses	1,425	806
Repairs & renewals	945	235
Interest payable and similar charges	1,915	1,411
Support costs	630	2,064
	<u>34,542</u>	<u>33,380</u>

**5. INVESTMENT MANAGEMENT COSTS**

	2024	2023
	£	£
Portfolio management	<u>7,892</u>	<u>7,435</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Subscriptions, donations & legacies	67,473	-	67,473
Investment income	21,493	-	21,493
<b>Total</b>	<u>88,966</u>	<u>-</u>	<u>88,966</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	33,380	-	33,380
Investment management costs	7,435	-	7,435
	<u>40,815</u>	<u>-</u>	<u>40,815</u>
<b>Charitable activities</b>			
Charitable expenditure	56,752	-	56,752
<b>Total</b>	<u>97,567</u>	<u>-</u>	<u>97,567</u>
Net gains on investments	<u>8,987</u>	<u>-</u>	<u>8,987</u>
<b>NET INCOME</b>	386	-	386

**International Society of Radiographers &  
Radiological Technologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	869,746	17,598	887,344
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>870,132</u>	<u>17,598</u>	<u>887,730</u>

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	786,648
Additions	54,695
Disposals	(38,896)
Revaluations	9,221
At 31 December 2024	<u>811,668</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>811,668</u>
At 31 December 2023	<u>786,648</u>

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2019	28,834
Valuation in 2020	9,422
Valuation in 2021	57,230
Valuation in 2022	(83,222)
Valuation in 2023	16,148
Valuation in 2024	8,768
Cost	<u>774,488</u>
	<u>811,668</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Prepayments & accrued income	<u>1,366</u>	<u>2,222</u>

**International Society of Radiographers &  
Radiological Technologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	5	5
Accruals & deferred income	2,832	2,070
	<u>2,837</u>	<u>2,075</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	870,132	(3,642)	866,490
<b>Restricted funds</b>			
Development	5,204	-	5,204
World Congress - Travel Fund	12,394	-	12,394
	<u>17,598</u>	<u>-</u>	<u>17,598</u>
<b>TOTAL FUNDS</b>	<u>887,730</u>	<u>(3,642)</u>	<u>884,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	104,049	(118,736)	11,045	(3,642)
	<u>104,049</u>	<u>(118,736)</u>	<u>11,045</u>	<u>(3,642)</u>
<b>TOTAL FUNDS</b>	<u>104,049</u>	<u>(118,736)</u>	<u>11,045</u>	<u>(3,642)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	869,746	386	870,132
<b>Restricted funds</b>			
Development	5,204	-	5,204
World Congress - Travel Fund	12,394	-	12,394
	<u>17,598</u>	<u>-</u>	<u>17,598</u>
<b>TOTAL FUNDS</b>	<u>887,344</u>	<u>386</u>	<u>887,730</u>

**International Society of Radiographers &  
Radiological Technologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	88,966	(97,567)	8,987	386
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>88,966</u>	<u>(97,567)</u>	<u>8,987</u>	<u>386</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	869,746	(3,256)	866,490
<b>Restricted funds</b>			
Development	5,204	-	5,204
World Congress - Travel Fund	12,394	-	12,394
	<u>17,598</u>	<u>-</u>	<u>17,598</u>
<b>TOTAL FUNDS</b>	<u>887,344</u>	<u>(3,256)</u>	<u>884,088</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	193,015	(216,303)	20,032	(3,256)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>193,015</u>	<u>(216,303)</u>	<u>20,032</u>	<u>(3,256)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.