

INDEPENDENT EXAMINERS REPORT **TO THE WELSH CORGI RESCUE SERVICE**

This report on the financial statements of the Welsh Corgi Rescue Service for the year ended 31st December 2022, which is set out on pages 1-4, is in respect of an examination carried out under S 43 of the Charities Act 1993.

The examination includes a review of the accounting records kept by The Welsh Corgi Rescue Service, and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the position shown by the accounts.

In connection with my examination no matter has come to my attention ;

- (a) which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with S 41 of the act has not been met.
- (b) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Biss

2023

WELSH CORGI RESCUE SERVICE

FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2022

	2022		2021	
	£	£	£	£
INCOME				
Income from Doners				
Subscriptions	177		276	
Bequests	189,780		37,998	
Donations	8,135		7,340	
Adoption Donations	3,550		2,435	
Release Donations	45		365	
		201,687		48,414
Income from Charitable Trading				
Sale of Cards	1,144		1,147	
Sale of Stamps	24		-	
Sale of Merchandise	677		211	
		1,845		1,358
Investment Income				
Interest on:				
Income Bonds	24		1	
High Interest Deposit A/c - HSBC	175		2	
NS&I	19		2	
Hargreaves Lansdown Dividends	37,437		30,966	
Hargreaves Lansdown Loyalty Bonus	1,574		1,541	
Hargreaves Lansdown Cash A/C Interest	93		-	
		39,322		32,512
TOTAL INCOME		<u>242,854</u>		<u>82,284</u>

Notes on Financial Statement Continued

RESOURCES USED

2022

2021

£

£

£

£

Grants:

Donations to:

Battersea Cats & Dogs Home
Justice For Dogs
Dogs Trust Freedom
Forest of Deane Rescue Kennels
Ukraine

1,000
1,500
1,000
250
9,001

4,000
1,000

12,751

5,000

Activities relating to the work of the service

Merchandise
Telephone
Postage
Printing & Stationery
Secretary's Honorarium
Treasurers Honorarium
Boarding Fees
Veterinary Costs
Travel
Hall Hire
Insurance
Depreciation
Bank Charges
Computer Expenses
Cart & Dragbag
Hargreaves Lansdown Fees
Sundries

467
574
76
200
3,500
2,875
-
24,534
770
24
334
7
137
440
-
2,304
116

-
507
304
90
3,000
2,250
-
39,438
48
-
261
10
-
434
295
2,639
214

36,358

49,490

Expenses relating to trading

Christmas Cards plus Postage

747

749

747

749

TOTAL RESOURCES USED

49,856

55,239

Tangible Fixed Assets

Balance B/f 1.1.2022
Additions during Year
Depreciation charge for year
Net Book Value C/f 31.12.22

28
-
7
21

50
-
12
38

Balance Sheet

	2022		2021	
	£	£	£	£
Tangible Assets		21		28
		<hr/>		<hr/>
Net Assets		21		28
Long Term Investments				
Hargreaves Lansdown Investments	<u>923,201</u>		<u>887,908</u>	
		923,201		887,908
Short Term Investments and Deposits:				
HSBC - High Interest Deposit Account	142,948		12,773	
Income Bonds	3,000		3,000	
NS&I	<u>19,885</u>		<u>19,866</u>	
		165,833		35,639
Cash in Hand and at Bank				
Post Office Drop & Go	58		44	
Barclays Bank	107,006		106,982	
HSBC Bank	29,616		3,643	
Hargreaves Lansdown	<u>75,156</u>		<u>73,649</u>	
		<u>211,836</u>		<u>184,318</u>
TOTAL ASSETS AT 31 DECEMBER 2022		<u><u>1,300,891</u></u>		<u><u>1,107,893</u></u>

Note: Hargreaves Lansdown Valuation at 31st December 2022 was £977,847 which includes cash in hand of £75,182

WELSH CORGI RESCUE SERVICE

Statement of Financial Activities for the year ended 31 December 2022

	2022	2021
<u>Incoming Resources</u>		
Income from Donors	201,687	48,414
Income from Charitable Trading	1,845	1,358
Investment Income	39,322	32,512
TOTAL INCOMING RESOURCES	<u>242,854</u>	<u>82,284</u>
<u>Resources Used</u>		
Grants	12,751	5,000
Activities relating to the work of the Service	36,358	49,490
Expenses relating to Trading	747	749
TOTAL RESOURCES USED	<u>49,856</u>	<u>55,239</u>
NET INCOMING SURPLUS	192,998	27,045
FUND BALANCES BROUGHT FORWARD	1,107,893	1,080,848
FUND BALANCES CARRIED FORWARD	<u>1,300,891</u>	<u>1,107,893</u>

BALANCE SHEET AS AT 31 DECEMBER 2022

Tangible Assets	21	28
<u>Current Assets</u>		
Long Term Investments	923,201	887,908
Short Term Investments and Deposits	165,833	35,639
Cash at Bank	211,836	184,318
TOTAL FUND	<u>1,300,891</u>	<u>1,107,893</u>

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