

WELSH CORGI RESCUE SERVICE

Statement of Financial Activities for the year ended 31 December 2020

	2020	2019
	£	£
<u>Incoming Resources</u>		
Income from Donors	8,833	7,713
Income from Charitable Trading	1,133	1,200
Investment Income	<u>31,062</u>	<u>43,433</u>
TOTAL INCOMING RESOURCES	<u>41,028</u>	<u>52,346</u>
<u>Resources Used</u>		
Grants	-	5,015
Activities relating to the work of the Service	27,593	25,467
Expenses relating to Trading	684	687
Investment Write Off	<u>-</u>	<u>100,000</u>
TOTAL RESOURCES USED	<u>28,277</u>	<u>131,169</u>
NET INCOMING SURPLUS (LOSS 2019)	12,751	-78,823
FUND BALANCES BROUGHT FORWARD	1,068,097	1,146,920
FUND BALANCES CARRIED FORWARD	<u>1,080,848</u>	<u>1,068,097</u>

BALANCE SHEET AS AT 31 DECEMBER 2020

Tangible Assets	38	50
<u>Current Assets</u>		
Long Term Investments	858,299	897,980
Short Term Investments and Deposits	40,635	40,476
Cash at Bank	<u>181,876</u>	<u>129,591</u>
<u>TOTAL FUND</u>	<u>1,080,848</u>	<u>1,068,097</u>

Balance Sheet

	2020		2019	
	£	£	£	£
Tangible Assets		38		50
Net Assets		38		50
Long Term Investments				
Hargreaves Lansdown Investments	<u>858,299</u>		<u>897,980</u>	
		858,299		897,980
Short Term Investments and Deposits:				
HSBC - High Interest Deposit Account	17,771		17,754	
Income Bonds	3,000		3,000	
NS&I	<u>19,864</u>		<u>19,722</u>	
		40,635		40,476
Cash in Hand and at Bank				
Post Office Drop & Go	32		48	
Barclays Bank	106,981		106,948	
HSBC Bank	1,473		17,808	
Hargreaves Lansdown	<u>73,390</u>		<u>4,787</u>	
		<u>181,876</u>		<u>129,591</u>
TOTAL ASSETS AT 31 DECEMBER 2020		<u><u>1,080,848</u></u>		<u><u>1,068,097</u></u>

Note: Hargreaves Lansdown Valuation at 31st December 2020 was £878,999 which includes cash in hand of £73,390

INDEPENDENT EXAMINERS REPORT **TO THE WELSH CORGI RESCUE SERVICE**

This report on the financial statements of the Welsh Corgi Rescue Service for the year ended 31st December 2020, which is set out on pages 1-4, is in respect of an examination carried out under S 43 of the Charities Act 1993.

The examination includes a review of the accounting records kept by The Welsh Corgi Rescue Service, and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the position shown by the accounts.

In connection with my examination no matter has come to my attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with S 41 of the act has not been met.
- (b) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Biss

2021