

Charity registration number 276108

Company registration number 01336352 (England and Wales)

**SHEFFIELD MIND LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

SHEFFIELD MIND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr I Burnell	(Appointed 29 June 2022)
	Mr J Colley	(Appointed 19 April 2022)
	Mr T Cruickshank	(Appointed 19 April 2022)
	Mr B Graney	
	C Hurley	(Appointed 19 April 2022)
	I Parker	(Appointed 19 April 2022)
Secretary	Mrs M Lewis	
Charity number	276108	
Company number	01336352	
Registered office	The Wellbeing Centre 110 Sharrow Lane Sheffield S11 8AL	
Auditor	Knowles Warwick Audit Services Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

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**SHEFFIELD MIND LIMITED**

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# SHEFFIELD MIND LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

### CHAIR'S REPORT:



**BEN GRANEY, CHAIR**

Like many organisations, 2022-23 has been a somewhat challenging year of change for Sheffield Mind - indeed I am the third person to have held the post in the past year. We thank Gill Holt for all her service to the organisation and for stepping in as temporary chair, before Edyta Bancer took the reigns for the majority of the year. Edyta leaving of the post was for happy reasons, she has rejoined the organisation full time as Director of Services – and we look forward to her having an even bigger impact that the undoubted one she had during her time on the board.

Over the past year the board has started to see some stability, and whilst our current board is small in numbers (something we will look to address moving forward), it is one filled with enthusiasm and passion for the tasks and challenges that lie ahead – supporting the Senior Management Team in bringing about a period of stability and then growth to Sheffield Mind. We thank Sinead Rollinson-Hayes, Andy Cain, Joe Reid, Raheel Khan and Steve Jones for their time on the board and support over the years.

Whether it is reading the CEO's report or by viewing our increased media coverage or by speaking to staff or service users – it is clear the wide range of services we provide are crucial – with the 'This Is Us' project helping to shine some much-deserved publicity onto the organisation. As is our duty, the organisation will look to continue to support the local and wider regional community through a variety of services over the next 12 months and beyond. I was proud to take on the position of Chair and as a Board we are looking forward to supporting Margaret and the rest of the Senior Management Team moving forward. I thank them for their hard work and dedication over the last year as they navigated several extremely challenging situations. As we look to bring together a new, longer term strategic plan for Sheffield Mind, it is clear our staff hold a deep passion for the work they do – and we are lucky to have them. Whilst there will be still be challenges for the organisation moving forward, we look forward to 2024 and beyond with a renewed sense of purpose and we are all excited to see what can be achieved.

Kind Regards

Ben Graney, Chair

## **SHEFFIELD MIND LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**



**MARGARET LEWIS, CEO**

## **CEO'S REPORT:**

Despite continuing to see service users throughout the pandemic, we chose May 2022 as the date for Sheffield Mind's official 'reopening'. Over 150 staff, service users, trustees, fundraisers, stakeholders and members of the public all gathered at our Wellbeing Centre on 9th May for a fantastic celebration. Paulette Edwards and the Radio Sheffield crew were with us for the whole event, broadcasting live and it was a great way to recognise what had been an incredibly difficult time and to make a commitment to moving the organisation forward with positivity.

22-23 saw the launch of our Kaleidoscope Café (now called Rainbow Minds) which supports people from the LGBTQ+ community, and This Is Us, an arts-based project, supporting community groups to express their feeling about mental health, service provision and how their communities support them. The project will end with an art exhibition, to be held at Sheffield Central Library. We also expanded our therapy offer during this period, introducing an art and drama therapy service delivered in partnership with Roshni Asina Women's Centre, a bereavement counselling service and a counselling service for people affected by domestic abuse.

In July we started our Mind Quality Mark (MQM) audit. MQM is the quality framework for local Minds and it sets out the baseline of best practice and legal compliance in all areas of governance and activities. Although it was a lot of work, we welcome the opportunity to review our practice and staff and service users enjoyed the opportunity to meet the review team.

In October we welcomed our Information Officer. This new post will be financed through fundraising efforts and we are grateful to local companies who have worked with us to secure the first 18 months of funding. The post has been created because Sheffield Mind receives somewhere in the region of 3,000 calls, email and drop-ins from the Sheffield public per year, our new Info Officer will be able to give callers the time they need.

We also have plans to extend our peer support offer, so that in addition to our Rainbow Minds (LGBTQ+), ManKind (men's group) and Springboard groups, we'll start a weekly coffee morning where people are able to call in for a cup of tea and informal support.

Finally, I would like to thank our dedicated staff and volunteers, all our service users, our funders, supporters and our board of trustees. 2022-23 has been another year of change at board level and we look forward to working closely with the board, as we strengthen and grow.

Margaret Lewis, CEO, Sheffield Mind



## SHEFFIELD MIND LIMITED

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

# HIGHLIGHTS 2022/23:



The last couple of years have been challenging for everyone and we have been touched by the generosity of the local public and business community, who have continued to support us and to do so in such creative and imaginative ways.

Income from fundraising continues to provide vital resources, allowing us to enhance existing services and also to develop and fund new initiatives, such as our Information Officer Role and Here 4 You service. In addition, positive engagement with the local community allows us to raise awareness of our services and reach that we perhaps otherwise wouldn't. As an organisation we need to build on what has been achieved thus far and the Senior Management Team and Board of Trustees are working on a strategic approach to income generation

We began to develop a range of commercial services that we intend to market under the trademark, 'Revive'. Starting with chargeable adult counselling, we are scoping out other potential markets into which we can expand, such as couples counselling and working with children and young adults. We hope this can be the basis for a broad portfolio of commercial products.



# SHEFFIELD MIND LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

We would like to mention each and every one of our supporters but have instead, selected just a few which demonstrate the generosity and creativity of the local Sheffield community:

### CORPORATE:

We had fantastic support from local companies and in particular **Gripple**, a local manufacturing company. The staff organised a series of events and activities throughout the year, culminating in 'Glidefest' a day long family fun day complete with music, food and live entertainment.



We also received donations from Sheffield-based Town Planners **Urbana**, after staff completed the 3 peaks challenge, from staff at **Nando's**, after staff created a series of games and challenges for the customers and also from **Primark**, **Westfield Health** and the **Learning Technology Group**.

### COMMUNITY:

Students from both the University of Sheffield and Sheffield Hallam continue to support us with a number of societies selecting Sheffield Mind as their Charity of the Year. We received £500 from **University of Sheffield Medics Orchestra**, which is made up of current and former medical students and were also supported by the **Tennis Society**, **English Society**, **Music School** and **Sabrecats Cheerleading Squad**.

Member of the public, **Jon**, lost a friend and colleague to mental health and decided to do something in his memory. Jon wore fancy dress to his office every day raising £1045

As part of Pride month, **Katie Meeney** made and sold scrunchies and head bands in Pride rainbow material, donating money raised through sales, to Sheffield Mind. Organisers of popular **'La Luna' Social** donated the proceeds from one of their popular nightclub events and **Ian 'Scoffs' Scholefield** braved the shave and managed to raise over £1000 for Sheffield Mind.

**Jenny Allen-Riley** used her skills as a personal trainer to generate funds through a charity fitness day whilst **James Jackson** was sponsored to take part in the challenging Hyrox world series fitness race. Between them they raised just shy of £1000.

We were invited to participate in **Runway Idol**, a fundraising fashion show. In addition to benefitting financially, the event provided a platform for us to promote our services and staff from our gambling awareness service (GAPS) addressed the audience from the catwalk.

32 members of staff from the **Royal Mail's** Sheffield South Delivery Office ran the **Sheffield 10K** in memory of a colleague and regular supporter. **Rich Barnett** organised another evening of live music an auction of music memorabilia. Rich will be adding to his fundraising total with the sale of a charity calendar, for which he is taking all the photographs.



# SHEFFIELD MIND LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023



### TRUSTS AND GRANTS:

We were pleased to receive ongoing support from the **Facey Foundation and the Zachary Merton and George Woofindin Convalescent Trust**

We are grateful for every penny and would like to thank everyone that has given their time, used their skills and done what they can to support the work we do.



**As a charity, fundraising is essential to sustaining and developing our services.**

**We are committed to a transparent and ethical approach to all our fundraising activity and have a code of conduct which determines how we work.**

### WHAT WE DO:



- Organise events, raffles, street collections and stalls,
- Encourage and support groups and individuals to fundraise in aid of our work
- Seek philanthropic support from major donors, trusts and foundations
- Invite donations via our secure website, other giving platforms and collection boxes
- Sell a small range of merchandise

### WE DO NOT:



- Sell/pass on supporter details to any other organisation or buy lists of other charities' donors
- Use external agencies or commercial participators to fundraise on our behalf
- Engage in street or door-to-door fundraising
- Make unsolicited calls to supporters asking for donations



## SHEFFIELD MIND LIMITED

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023



#### COUNSELLING AND THERAPY:



- THROUGH THE CLOUDS
- CREATIVE MINDS
- THIS IS US
- GENERAL COUNSELLING
- REVIVE

#### INFORMATION SERVICES:



- HERE 4 U
- COFFEE MORNING

#### PEER SUPPORT:



- SPRINGBOARD
- KALEIDOSCOPE CAFE
- MANKIND
- RAINBOW HERON

#### MENTAL HEALTH PARTNERSHIP NETWORK

#### HEALTH OUTCOMES

#### BUDGET MANAGEMENT

#### COMMUNITY CONNECTORS

#### ANGER MANAGEMENT



#### GAMBLING AWARENESS



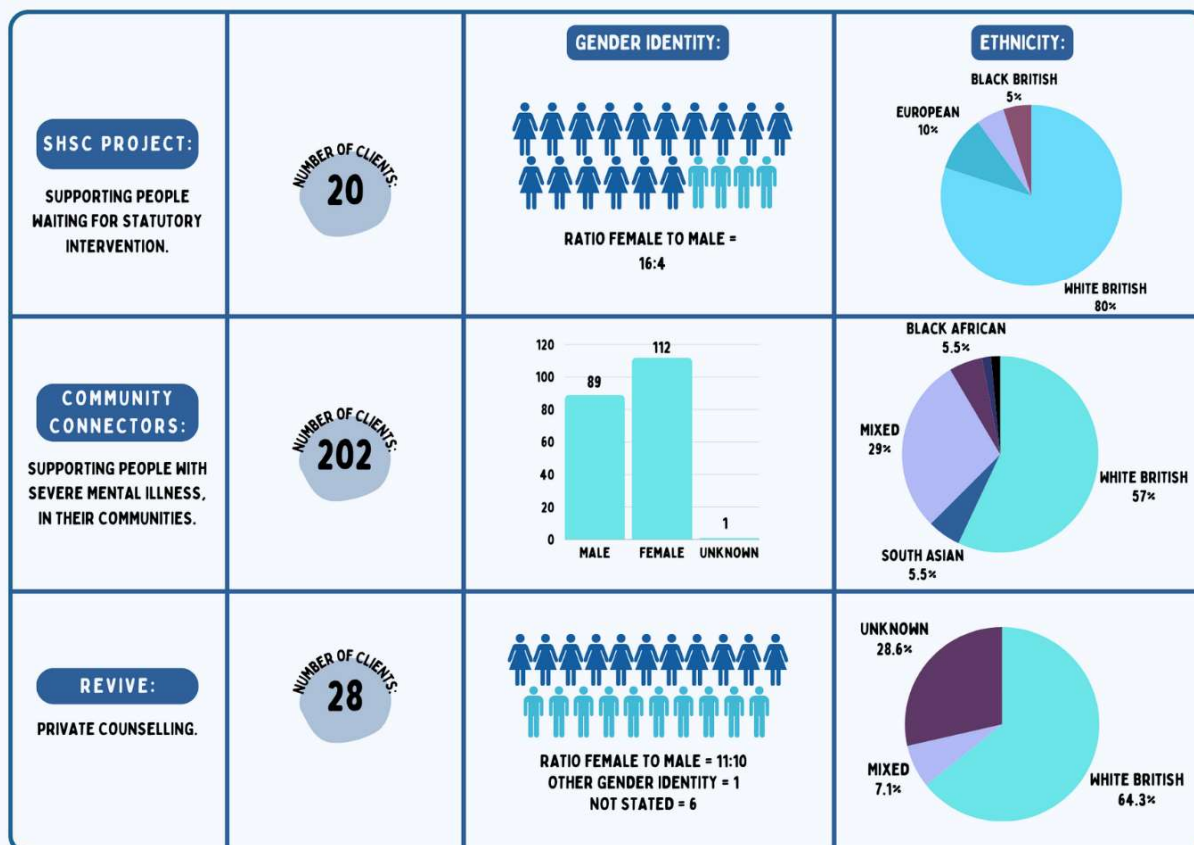
#### MAGPIES

# SHEFFIELD MIND LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

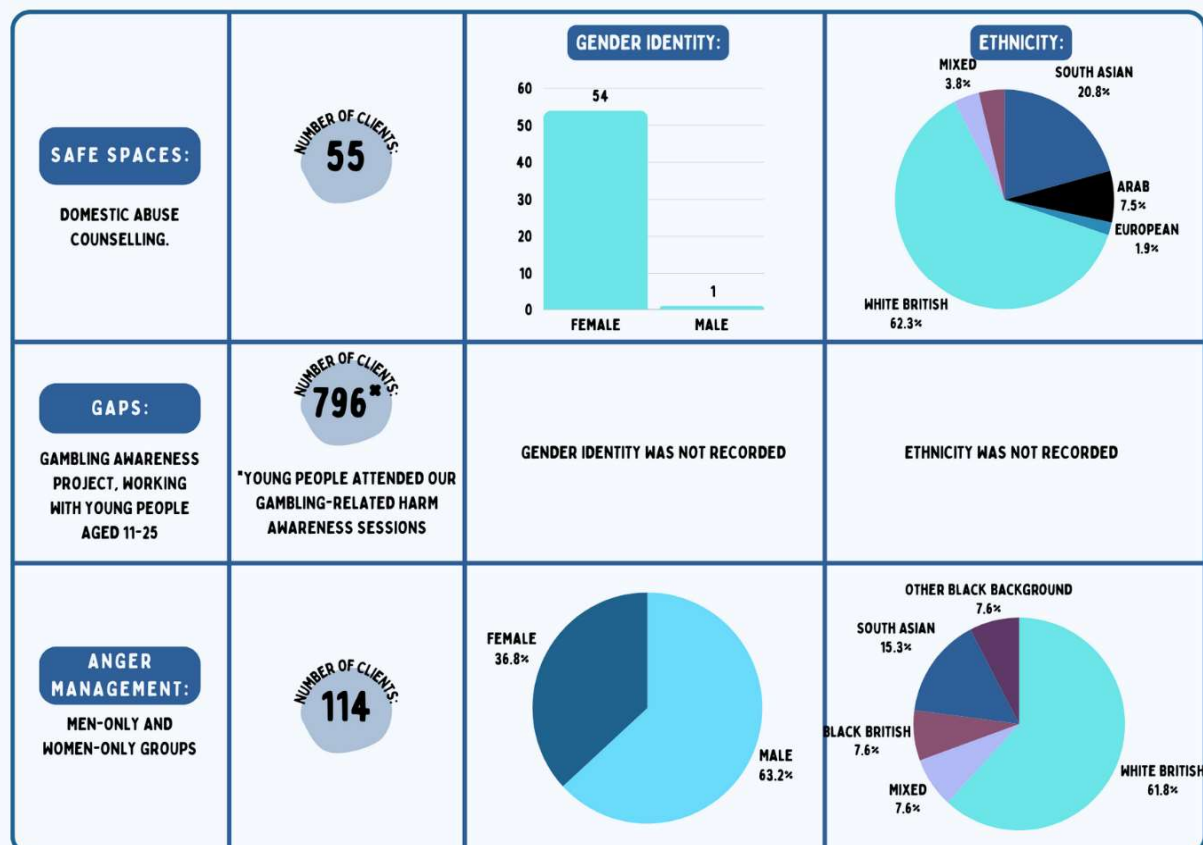
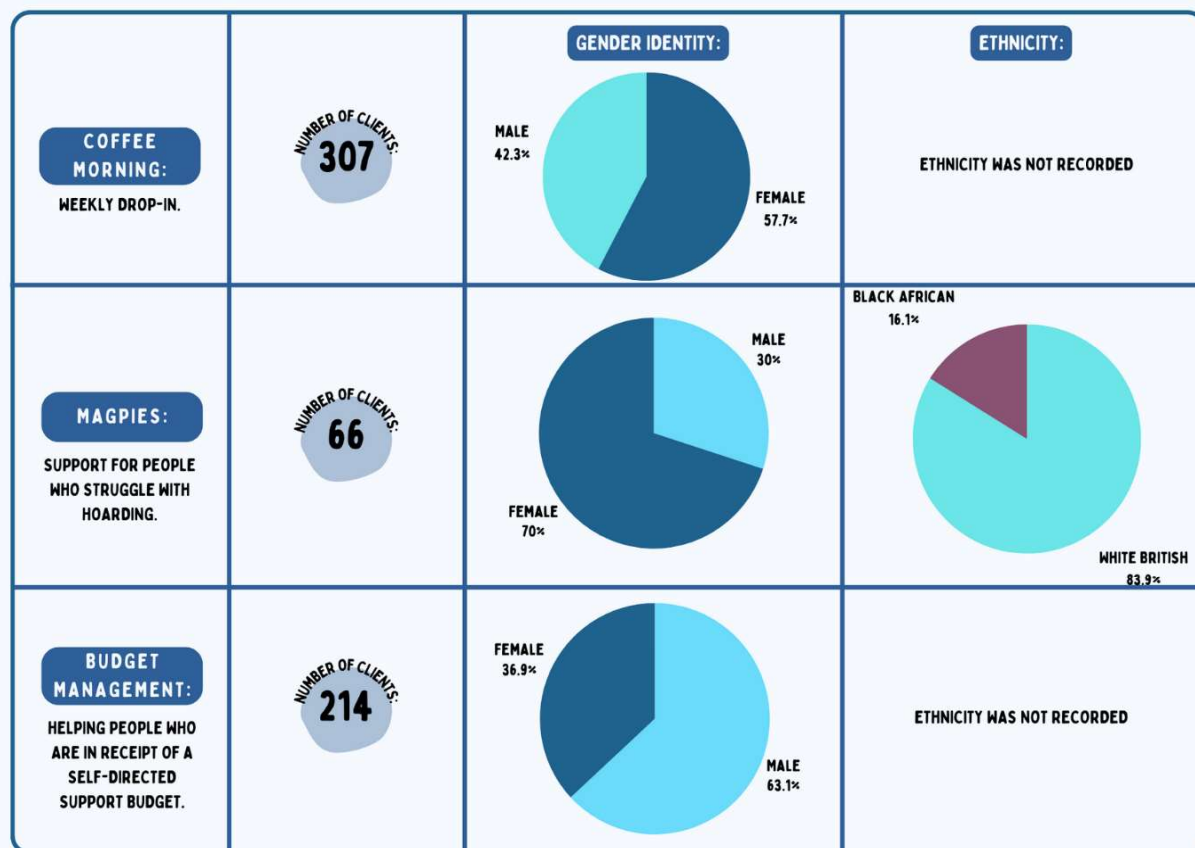


### SHEFFIELD MIND GENDER IDENTITY AND ETHNICITY DATA: 2022/23



# SHEFFIELD MIND LIMITED

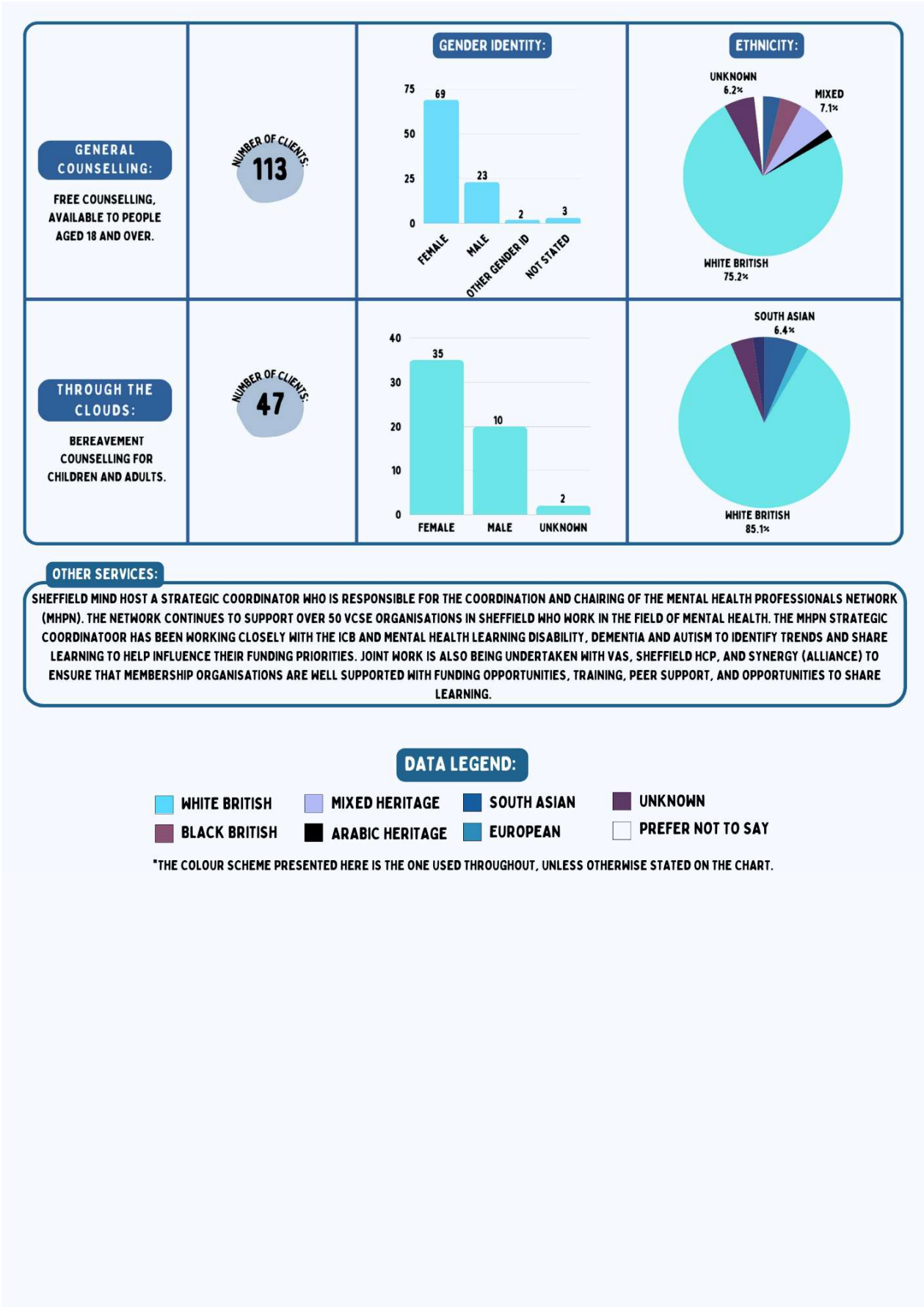
## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023





SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023



# SHEFFIELD MIND LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### Financial review

Overall income in the year was £1,132,537 this is inline with the previous year. Although income has been maintained expenditure has reduced significantly to £848,864, this is a 27% reduction on the previous year. The reduction in expenditure has been driven by the cessation of the SRS scheme and the related staff being TUPE'd over to the new provider.

The net surplus before pension adjustments was £283,673, this is an improvement on the previous years deficit of £20,746.

Per the actuarial valuation the South Yorkshire Pensions Authority defined benefit scheme had a surplus of £364,000 as at 31 March 2023.

Cash reserves are £1,940,712 which is sufficient to maintain operations going forward.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E Bancer	(Appointed 19 April 2022 and resigned 15 March 2023)
Mr I Burnell	(Appointed 29 June 2022)
Mr J Colley	(Appointed 19 April 2022)
Mr T Cruickshank	(Appointed 19 April 2022)
Mr B Graney	
C Hurley	(Appointed 19 April 2022)
Mr S Jones	(Resigned 17 September 2022)
I Parker	(Appointed 19 April 2022)
S Rollinson-Hayes	(Resigned 17 March 2023)
Ms G Holt	(Resigned 4 November 2022)
Mr A Cain	(Resigned 29 June 2022)
Mr M Khan	(Resigned 19 April 2022)
Ms S Mulholland	(Appointed 19 April 2022 and resigned 28 July 2022)

## SHEFFIELD MIND LIMITED

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.


Trade creditors of the company at the year end were equivalent to 38 day's purchases, based on the average daily amount invoiced by suppliers during the year.

#### Auditor

In accordance with the company's articles, a resolution proposing that Knowles Warwick Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

  
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Mr B Graney

**Trustee**

12/14/2023

Date: .....



## **SHEFFIELD MIND LIMITED**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees, who are also the directors of Sheffield Mind Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SHEFFIELD MIND LIMITED

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

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### Opinion

We have audited the financial statements of Sheffield Mind Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
  - sufficient accounting records have not been kept; or
  - the financial statements are not in agreement with the accounting records; or
  - we have not received all the information and explanations we require for our audit.
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# SHEFFIELD MIND LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

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### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by;

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of revenue recognition, we;

- Performed analytical procedures to identify unusual transactions; and
- Performed detailed substantive testing across all revenue streams

In response to the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

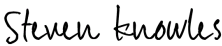
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**SHEFFIELD MIND LIMITED**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHEFFIELD MIND LIMITED**

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DocuSigned by:  
  
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**Steven Knowles FCA (Senior Statutory Auditor)**  
**for and on behalf of Knowles Warwick Audit Services Limited** .....

**Chartered Accountants  
Statutory Auditor**

Charlotte House  
500 Charlotte Road  
Sheffield  
S2 4ER

Knowles Warwick Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# SHEFFIELD MIND LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	63,231	-	63,231	42,147	-	42,147
Charitable activities	4	494,450	543,732	1,038,182	774,082	272,167	1,046,249
Other trading activities	6	25,507	-	25,507	42,373	-	42,373
Investments	7	5,617	-	5,617	12,357	-	12,357
<b>Total income</b>		<b>588,805</b>	<b>543,732</b>	<b>1,132,537</b>	<b>870,959</b>	<b>272,167</b>	<b>1,143,126</b>
<b>Expenditure on:</b>							
Raising funds	8	19,798	-	19,798	19,059	-	19,059
Charitable activities	9	460,957	368,109	829,066	747,468	397,345	1,144,813
<b>Total expenditure</b>		<b>480,755</b>	<b>368,109</b>	<b>848,864</b>	<b>766,527</b>	<b>397,345</b>	<b>1,163,872</b>
<b>Net income/(expenditure)</b>		<b>108,050</b>	<b>175,623</b>	<b>283,673</b>	<b>104,432</b>	<b>(125,178)</b>	<b>(20,746)</b>
<b>Other recognised gains and losses:</b>							
Actuarial gains on defined benefit pension schemes		535,000	-	535,000	198,000	-	198,000
<b>Net movement in funds</b>	13	<b>643,050</b>	<b>175,623</b>	<b>818,673</b>	<b>302,432</b>	<b>(125,178)</b>	<b>177,254</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		838,630	75,868	914,498	536,198	201,046	737,244
<b>Fund balances at 31 March 2023</b>		<b>1,481,680</b>	<b>251,491</b>	<b>1,733,171</b>	<b>838,630</b>	<b>75,868</b>	<b>914,498</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SHEFFIELD MIND LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	16	415,338	429,655
<b>Current assets</b>			
Debtors	17	65,829	103,490
Cash at bank and in hand		1,940,712	2,052,035
		2,006,541	2,155,525
<b>Creditors: amounts falling due within one year</b>	18	1,052,708	1,499,682
Net current assets		953,833	655,843
<b>Total assets less current liabilities</b>		1,369,171	1,085,498
<b>Net assets excluding pension surplus/(deficit)</b>		1,369,171	1,085,498
Defined benefit pension surplus/(deficit)	20	364,000	(171,000)
<b>The funds of the charity</b>			
Restricted income funds	21	251,491	75,868
Unrestricted funds		1,117,680	1,009,630
Pension reserve		364,000	(171,000)
		1,733,171	914,498

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

12/14/2023

The financial statements were approved by the trustees on .....

DocuSigned by:

*Ben Graney*  
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Mr B Graney

**Trustee**

Company registration number 01336352 (England and Wales)

**SHEFFIELD MIND LIMITED****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	26		(112,118)		654,403
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,822)		(5,277)	
Investment income received		2,617		12,357	
<b>Net cash generated from investing activities</b>			795		7,080
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(111,323)		661,483
Cash and cash equivalents at beginning of year			2,052,035		1,390,552
<b>Cash and cash equivalents at end of year</b>			1,940,712		2,052,035

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Sheffield Mind Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Wellbeing Centre, 110 Sharrow Lane, Sheffield, S11 8AL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Computer software	10% straight line
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	63,231	42,147
<b>Donations and gifts</b>		
Donations and memberships	30,417	23,918
In memoriam and legacies	23,814	4,129
Dixon Pitchfork Charitable Trust	1,000	1,000
Zachary Merton Trust	2,000	5,000
Facey Family Foundation Trust	5,000	5,000
Mick Forbes Trust	-	3,100
BFR Supposrt Forces Resettlement Trust	1,000	-
	63,231	42,147

### 4 Income from charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Income from charitable activities	1,038,182	1,046,249
<b>Analysis by fund</b>		
Unrestricted funds	494,450	774,082
Restricted funds	543,732	272,167
	1,038,182	1,046,249

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Income from Charitable activities breakdown

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
CCG Counselling Service	73,973	-	73,973	73,409
Listening Line - Talbot Trust	-	-	-	-
Listening Line - SCC	-	-	-	20,000
Listening Line - Spear and Jackson	-	20,000	20,000	-
KFIM Vetrans Families	-	6,662	6,662	48,500
Mentally Healthy Universities (National Mind)	-	-	-	15,387
Self Directed Support Activites (SRS)	-	-	-	313,827
Connect 3 - SCC	-	-	-	54,750
Magpies - Reaching Communities	-	95,901	95,901	47,921
Student Social Work	4,300	-	4,300	3,330
Springboard	21,996	-	21,996	25,134
Budget Management	57,411	-	57,411	68,752
Strategic Co-ordinator	23,382	-	23,382	29,176
PCC Anger Management	-	-	-	5,000
CCG Anger Management	-	60,000	60,000	15,000
Community Connectors	224,495	-	224,495	166,057
Sheffield City Council - Safer Spaces	-	64,600	64,600	25,000
Sheffield City Council - COVID Resilience	-	-	-	14,973
Thinking Pair - CCG	-	-	-	34,000
Creative Minds - National Mind	-	13,659	13,659	13,659
Rainbow Heron	2,102	-	2,102	1,746
SMI Healthchecks and COVID Vacs - CCG	-	46,000	46,000	47,700
Zest Live Lighter	-	-	-	10,000
Sundry Income	20,641	-	20,641	12,928
This is Us	-	92,000	92,000	-
Through the Clouds - CCG	38,900	-	38,900	-
Wellbeing Navigators	-	64,046	64,046	-
SHSC Waiting List	27,250	-	27,250	-
Kaliedoscope Cafe CCG	-	6,763	6,763	-
Betaway Limited - Gambling Commission	-	74,101	148,202	-
	<u>494,450</u>	<u>543,732</u>	<u>1,038,182</u>	<u>1,046,249</u>

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Non-charitable trading activities	11,976	2,638
Fundraising events	13,531	39,735
	<u>          </u>	<u>          </u>
Other trading activities	25,507	42,373
	<u>          </u>	<u>          </u>

### 7 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	2,617	12,357
Net interest on defined benefit pension scheme	3,000	-
	<u>          </u>	<u>          </u>
	5,617	12,357
	<u>          </u>	<u>          </u>

### 8 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Other fundraising costs	1,280	699
Staff costs	18,518	18,360
	<u>          </u>	<u>          </u>
	19,798	19,059
	<u>          </u>	<u>          </u>



# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
<b>Direct costs</b>		
Staff costs	503,915	796,390
Charitable activities	77,353	88,892
	<u>581,268</u>	<u>885,282</u>
<b>Share of support and governance costs (see note 10)</b>		
Support	227,834	244,325
Governance	19,964	15,206
	<u>829,066</u>	<u>1,144,813</u>
<b>Analysis by fund</b>		
Unrestricted funds	460,957	747,468
Restricted funds	368,109	397,345
	<u>829,066</u>	<u>1,144,813</u>

### 10 Support costs allocated to activities

	2023 £	2022 £
Staff costs	143,931	181,426
Depreciation	16,139	15,691
Information technology	18,877	20,795
Office costs	39,146	18,391
Other support costs	9,741	8,022
Governance costs	19,964	15,206
	<u>247,798</u>	<u>259,531</u>
<b>Analysed between:</b>		
Charitable activities	<u>247,798</u>	<u>259,531</u>

### 11 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
<b>For audit services</b>		
Audit of the financial statements of the charity	<u>9,941</u>	<u>11,920</u>

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Net movement in funds	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	16,139	15,691

### 14 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	30	49

Employment costs	2023 £	2022 £
Wages and salaries	559,605	885,415
Social security costs	39,319	58,443
Other pension costs	67,440	52,318
	666,364	996,176

Redundancy and termination payments totalling £4,685 were made in the reporting period.

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	108,549	155,875

### 15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 16 Tangible fixed assets

	Freehold land and buildings £	Computer software £	Office equipment £	Total £
<b>Cost</b>				
At 1 April 2022	449,750	10,656	45,430	505,836
Additions	-	-	1,822	1,822
At 31 March 2023	449,750	10,656	47,252	507,658
<b>Depreciation and impairment</b>				
At 1 April 2022	43,224	3,020	29,937	76,181
Depreciation charged in the year	8,995	1,066	6,078	16,139
At 31 March 2023	52,219	4,086	36,015	92,320
<b>Carrying amount</b>				
At 31 March 2023	397,531	6,570	11,237	415,338
At 31 March 2022	406,526	7,636	15,493	429,655

### 17 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	50,770	95,066
Other debtors	600	-
Prepayments and accrued income	14,459	8,424
	65,829	103,490

### 18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		22,904	8,715
Deferred income	19	175,280	454,019
Trade creditors		21,241	3,057
Other creditors		781,465	992,584
Accruals and deferred income		51,818	41,307
		1,052,708	1,499,682

Included in other creditors is an amount of £775,786 (2022 - £987,045) for Self Directed Support relating to funds held on behalf of clients. These funds are held in a separate ring fenced bank account which is included in cash and bank on the balance sheet.

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 19 Deferred income

	2023 £	2022 £
Other deferred income	175,280	454,019

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	175,280	454,019
Movements in the year:		
Deferred income at 1 April 2022	454,019	54,409
Released from previous periods	(454,019)	(54,409)
Resources deferred in the year	175,280	454,019
Deferred income at 31 March 2023	175,280	454,019

### 20 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### Defined benefit schemes

The charity operates a defined benefit scheme for qualifying employees. Under the scheme, the employees are entitled to retirement benefits based on a percentage of their final salary at the point of retirement. No other post retirement benefits are provided.

The most recent actuarial valuations of plan assets and the present value of the defined benefit obligation were carried out at 16 May 2023 by Hymans Robertson LLP, Fellow of the Institute of Actuaries. The present value of the defined benefit obligation, the related current service cost and past service cost were measured using the projected unit credit method.

#### Key assumptions

	2023 %	2022 %
Discount rate	4.75	2.7
Expected rate of increase of pensions in payment	3.0	3.2
Expected rate of salary increases	3.6	4.2

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 20 Retirement benefit schemes

(Continued)

#### *Mortality assumptions*

The assumed life expectations on retirement at age 65 are:

	<b>2023 Years</b>	<b>2022 Years</b>
Retiring today		
- Males	20.5	22.6
- Females	23.7	25.4
Retiring in 20 years		
- Males	21.5	24.1
- Females	25.2	27.3

#### *Amounts recognised in the profit and loss account:*

	<b>2023 £</b>	<b>2022 £</b>
Net interest on defined benefit liability/(asset)	3,000	12,000

#### *Amounts taken to other comprehensive income:*

	<b>2023 £</b>	<b>2022 £</b>
Actual return on scheme assets	53,000	(232,000)
Less: calculated interest element	44,000	51,000
Return on scheme assets excluding interest income	97,000	(181,000)
Actuarial changes related to obligations	(526,000)	(253,000)
Other gains and losses	(85,000)	9,000
Total costs/(income)	(514,000)	(425,000)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	<b>2023 £</b>	<b>2022 £</b>
Present value of defined benefit obligations	1,199,000	2,806,000
Fair value of plan assets	(1,563,000)	(2,635,000)
(Surplus)/deficit in scheme	(364,000)	171,000



# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 20 Retirement benefit schemes

(Continued)

*Movements in the present value of defined benefit obligations:*

	<b>2023</b> £
Liabilities at 1 April 2022	2,806,000
Benefits paid	(37,000)
Actuarial gains and losses	(526,000)
Interest cost	47,000
Other	(1,091,000)
At 31 March 2023	<u>1,199,000</u>

*The defined benefit obligations arise from plans funded as follows:*

	<b>2023</b> £
Wholly unfunded obligations	-
Wholly or partly funded obligations	1,199,000
	<u>1,199,000</u>

*Movements in the fair value of plan assets:*

	<b>2023</b> £
Fair value of assets at 1 April 2022	2,635,000
Interest income	44,000
Return on plan assets (excluding amounts included in net interest)	(97,000)
Benefits paid	(37,000)
Contributions by the employer	24,000
Other	(1,006,000)
At 31 March 2023	<u>1,563,000</u>

*The fair value of plan assets at the reporting period end was as follows:*

	<b>2023</b> £	<b>2022</b> £
Equity instruments	1,062,840	1,739,100
Property	125,040	237,150
Bonds	359,490	632,400
Cash and liquid assets	15,630	26,350
	<u>1,563,000</u>	<u>2,635,000</u>

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
NHS CCG LGBTQ+ Rainbow Cafe	-	6,763	(3,867)	-	2,896
KFIM - Veterans Families	10,601	6,662	(17,263)	-	-
NHS CCG Health Outcomes	-	46,000	(46,000)	-	-
Magpies - Reaching communities	33,536	95,901	(88,928)	-	40,509
CGC Anger management	5,826	60,000	(17,738)	12,246	60,334
Sheffield City Council - Safer spaces	-	64,600	(54,099)	-	10,501
Thinking Pair - CCG	12,246	-	-	(12,246)	-
Creative Minds - National Mind	13,659	13,659	(25,308)	-	2,010
This is Us	-	92,000	(50,527)	-	41,473
Gambling Commission - Restricted donation	-	74,101	(37,187)	-	36,914
Listening Spear and Jackson	-	20,000	(18,208)	-	1,792
Wellbeing Navigators	-	64,046	(8,984)	-	55,062
	<u>75,868</u>	<u>543,732</u>	<u>(368,109)</u>	<u>-</u>	<u>251,491</u>

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 21 Restricted funds

(Continued)

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Ripple Effect	28,350	-	(28,350)	-	-
Get Set Go	1,876	-	(1,876)	-	-
Families in Stress	67,790	-	(31,023)	(36,767)	-
Wellbeing practitioners	21,366	-	(21,366)	-	-
KFIM - Veterans Families	1,424	48,500	(76,090)	36,767	10,601
Mentally Healthy Universities	3,565	15,387	(18,952)	-	-
MOD Covid-19 Impact Project- Movement Therapy	1,581	-	(1,581)	-	-
IT Funding - National Mind	332	-	(332)	-	-
Listening Line - N Mind Covid- 19 Loneliness Fund	-	20,000	(20,000)	-	-
PCC Anger Management	(2,062)	5,000	(2,938)	-	-
Magpies - Reaching communities	76,824	47,921	(91,209)	-	33,536
CGC Anger management	-	15,000	(15,000)	-	-
Sheffield City Council - Safer spaces	-	25,000	(19,174)	-	5,826
Thinking Pair - CCG	-	34,000	(21,754)	-	12,246
Creative Minds - National Mind	-	13,659	-	-	13,659
SMI Healthchecks and COVID Vacs - CCG	-	47,700	(47,700)	-	-
	<u>201,046</u>	<u>272,167</u>	<u>(397,345)</u>	<u>-</u>	<u>75,868</u>

### 22 Restricted fund project information

#### Ripple Effect

To help reduce loneliness in the Sheffield Area

#### Magpies

To provide help and support to hoarders

#### Get Set Go

To improve the health of individuals in the Sheffield area

#### Families in Stress

To help families impacted by stressful situations

#### Wellbeing Practitioners

A service offering counselling to people over the age of 50 who are isolated in their communities

#### KFIM Veterans Families

Providing counselling and support to veterans families

#### Mentally Healthy Universities

Delivering mental health and wellbeing to University of Sheffield staff and students

#### MOD Covid Impact Project – Movement Therapy

Delivering movement psychotherapy, via Zoom during the pandemic

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 22 Restricted fund project information

(Continued)

#### **IT Funding – National Mind**

A grant which allowed us to purchase additional IT equipment so that our staff could continue to work from home during the pandemic

#### **Listening Line – National Mind Covid-19 Loneliness Fund**

Providing phone support to the lonely and isolated during the pandemic

#### **PCC Anger Management**

Providing Women's and Men's group Anger Management Courses

#### **Thinking Pair (NHS South Yorkshire ICB)**

Helps people create lives they love and organisations where everyone can thrive. We do this through workshops, consultancy, coaching and the sharing of insight and expertise developed over years of experience. The Commissioner has agreed that the residual funding can be used to cover the costs of the Anger Management Service.

#### **Covid Response Listening Line – (NHS South Yorkshire ICB)**

Offering telephone support to the lonely and isolated during the pandemic and encouraging the uptake of COVID testing, vaccinations and boosters, supporting self-isolation and increasing understanding of COVID prevention, management and Long Covid.

#### **Health checks, COVID 19 and Flu – NHS South Yorkshire ICB**

To provide outreach and engagement to support people with Severe Mental Illness (SMI) access their annual GP Health Check and increase uptake of COVID 19 and flu vaccinations by this population.

#### **Safer Spaces – Sheffield City Council**

To provide a counselling service/talking therapy services for adults who have lived with or have experienced domestic abuse in Sheffield and are living in safe accommodation.

#### **Anger Management – NHS South Yorkshire ICB**

To provide Anger Management services, in advance of service procurement from April 2022

#### **Creative Minds – National Mind**

To provide Art and Movement Therapy groups for women aged 18 upwards who live in Sheffield.

#### **Gambling Awareness Project Sheffield – Gambling Commission**

A two year pilot funded looking at effective ways of supporting young people (aged 11-25) who are at risk of gambling/gaming related harm.

#### **Spear & Jackson – Listening Line/Information Officer**

To provide phone support to people isolated during the pandemic and provide information, advice and signposting.

#### **Kaleidoscope Café – NHS South Yorkshire ICB**

To provide a safe and supportive space to people from the LGBTQ+ community, who are isolated, lonely, have mental health issues, or who want to meet new people.

#### **This is Us - NHS South Yorkshire ICB**

To work with local community groups through art therapy sessions to support participants to think about mental health, their experiences of using mental health services and how to access all the great VCSE (voluntary) sector support that is out there

#### **Wellbeing Navigators - NHS South Yorkshire ICB**

To provide guidance and financial support to individuals with Severe Mental Health (SMI) issues whose mental health and wellbeing is being adversely affected by the Cost of Living Crisis.

# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Close down costs	48,358	-	-	9,872	-	58,230
Working capital	182,883	-	-	(32,982)	-	149,901
Pension deficit 3 months	6,108	-	-	305	-	6,413
General funds	772,281	588,805	(480,755)	22,805	-	903,136
	1,009,630	588,805	(480,755)	-	-	1,117,680
Pension fund	(171,000)	-	21,000	-	514,000	364,000
	838,630	588,805	(459,755)	-	514,000	1,481,680
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 March 2022 £</b>
Close down costs	77,286	-	-	(28,928)	-	48,358
Working capital	276,000	-	-	(93,117)	-	182,883
Pension deficit 3 months	9,021	-	-	(2,913)	-	6,108
General funds	554,891	870,959	(778,527)	124,958	-	772,281
	917,198	870,959	(778,527)	-	-	1,009,630
Pension fund	(381,000)	-	12,000	-	198,000	(171,000)
	536,198	870,959	(766,527)	-	198,000	838,630

### 24 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Tangible assets	415,338	-	415,338
Current assets/(liabilities)	877,622	76,211	953,833
Provisions and pensions	188,720	175,280	364,000
	1,481,680	251,491	1,733,171



# SHEFFIELD MIND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 24 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 March 2022 are represented by:</b>			
Tangible assets	429,655	-	429,655
Current assets/(liabilities)	579,975	75,868	655,843
Provisions and pensions	(171,000)	-	(171,000)
	<u>838,630</u>	<u>75,868</u>	<u>914,498</u>

### 25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

### 26 Cash generated from operations

	2023 £	2022 £
Surplus for the year	283,673	(20,746)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,617)	(12,357)
Depreciation and impairment of tangible fixed assets	16,139	15,691
Difference between pension charge and cash contributions	-	(12,000)
Movements in working capital:		
Decrease/(increase) in debtors	37,661	(67,781)
(Decrease)/increase in creditors	(168,235)	351,986
(Decrease)/increase in deferred income	(278,739)	399,610
<b>Cash (absorbed by)/generated from operations</b>	<u>(112,118)</u>	<u>654,403</u>

### 27 Analysis of changes in net funds

The charity had no material debt during the year.