

Charity registration number 276108

Company registration number 01336352 (England and Wales)

SHEFFIELD MIND LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SHEFFIELD MIND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Bancer	(Appointed 19 April 2022, Resigned 15 March 2023)
	Mr I Burnell	(Appointed 29 June 2022)
	Mr J Colley	(Appointed 19 April 2022)
	Mr T Cruickshank	(Appointed 1 October 2021)
	Mr B Graney	(Appointed 19 April 2022)
	C Hurley	(Appointed 19 April 2022)
	I Parker	(Appointed 19 April 2022)
	S Rollinson-Hayes	(Resigned 17 March 2023)
Secretary	Mrs M Lewis	
Charity number	276108	
Company number	01336352	
Registered office	The Wellbeing Centre 110 Sharrow Lane Sheffield S11 8AL	
Auditor	Knowles Warwick Audit Services Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

SHEFFIELD MIND LIMITED

CONTENTS

	Page
Trustees' report	1 - 18
Statement of trustees' responsibilities	19
Independent auditor's report	20 - 22
Statement of financial activities	23
Balance sheet	24 - 25
Statement of cash flows	26
Notes to the financial statements	27 - 44

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).



I am writing as the temporary guardian of the role of Chair of the Trustees, since our previous Chair, Martin Loughna resigned just before the end of the year. We thank him for his contribution, and also a rather long number of other trustees who needed to resign this year, including – Christie Rossiter, Jo Reid, Raheel Khan, Sophie Parkinson, Louise Alford and Michelle Fletcher. This obviously left us a little short in terms of governance, but a campaign to find new candidates was successful and we have been able to agree several new ones who are very enthusiastic to start for the new year.... and a new Chair will be created.

Another thank you is required to our staff for handling yet another set of lock-down situations this year with such success. You will see what a wide range of services we still are providing, but our organisation is now going to be rather different having lost two of our larger services, and some action is required to reconfigure how we operate, so plans were drawn up in the last month or two of the year to plan how to develop a new strategic plan from 2022, with assistance from our colleagues in national Mind. The Board of Trustees will be giving this significant priority in the early months of 2022-23. A special thank you is offered to members of the Senior Management Team for managing to undertake important tasks for the organisation, beyond their own descriptions, as a result of some critical staff losses over the winter.

Gill Holt, temporary Chair (resigned Nov 2022)



Coming out of lockdown and learning to live with Covid-19 was a challenging time for Sheffield Mind, as we continued to support service users, many of whom had physical vulnerabilities as well as anxiety about the virus. During this period we reflected heavily on the impact of the pandemic, and chose to focus on the opportunities it had offered us to change the ways in which we delivered our services, but retain the quality and dedication of service delivery.

A grant from Sheffield City Council's Community Covid Response Fund enabled us to establish a 'Listening Line' to support members of the public who phoned us with concerns about the pandemic.

SHEFFIELD MIND LIMITED

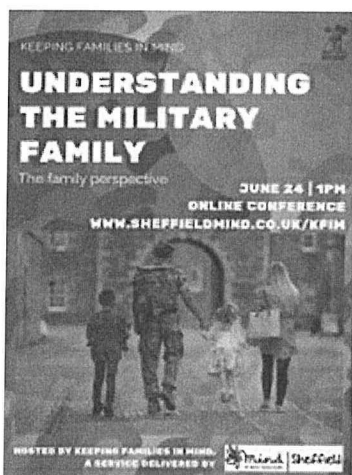
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

During this period we said goodbye to the Connect 3 tenancy support service, which we had run for over 5 years in partnership with South Yorkshire Housing Association. Sheffield City Council re-tendered the service and the contract was awarded to Adullam Housing, so staff were either tupe into the new organisation, or they moved on to new employment.

We also made the very difficult decision to stop our Support and Recovery service, which offered support work as part of Sheffield City Council's Mental Health Framework. We had found it increasingly difficult to make the service break even and during the end of the 2021/22 period we were negotiating with Sheffield City Council and Target Housing regarding the tupe-ing of staff and the transfer of clients.

We thank the Connect 3 and SRS staff for their enthusiasm and great work over the years.

August 2021 saw the end of Mentally Healthy University programme which we had delivered in partnership with the University of Sheffield over the last academic year. This Training programme, which delivered Mental Health Awareness and self-help techniques to students and staff, was very well received and resulted in the establishment of a workplace Peer Support network and faculty Mental Health Champions.



In June we held an online conference, sharing the knowledge we had gained from delivering our MOD-funded services, supporting the families of the military and veterans. Understanding the Military Family attracted over 50 attendees from across the UK and feedback confirmed the conference had really helped attendees reflect on the additional challenges a military family might face.

In September we were successful in our application to deliver Sheffield City Council's domestic abuse counselling service to people living in safe accommodation. Safe Space offers both art therapy and movement therapy, which has been hugely beneficial for clients who have difficulty expressing their feelings verbally, offering them alternative ways of communicating their experiences and feelings.

We also started planning for the delivery of GAPS (Gambling Awareness Project Sheffield), which will engage with young people aged 11-25, providing peer support to those at risk of gambling-related harm. We're very excited about this Gambling Commission-funded programme, as it will enable us to work with young people, using co-production to test the effectiveness of peer support.

So, an exciting year in terms of new projects, tempered with the loss of some long-standing services such as Connect 3. The relatively short-term nature of mental health commissioning remains a challenge, as we find ourselves unable to plan long-term.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Finally, I would like to thank our staff and service users, our funders and supporters. A final thank you goes to our board of trustees. 2021-2022 saw a lot of change at board level and we are excited to welcome several new faces to the board.

Margaret Lewis
CEO
Sheffield Mind.

Sheffield Mind Services

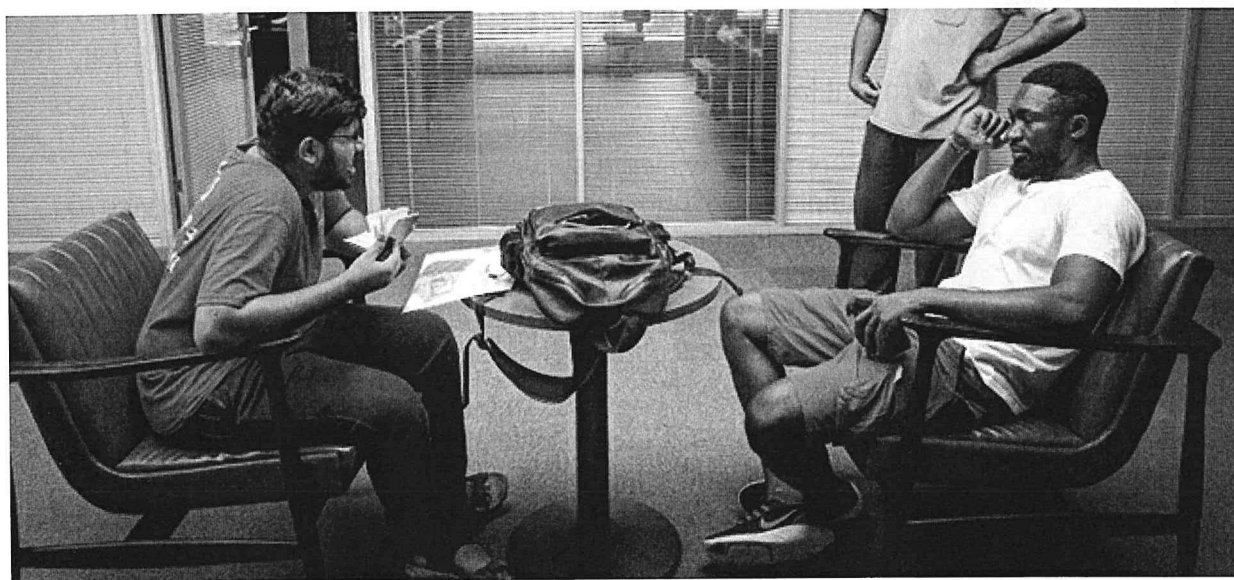
Anger Management

The service expanded in 2021/22 with both female and male courses being delivered online, due to ongoing Covid precautions. 12 courses were delivered with 142 attendees - 102 male and 40 female.

"What an amazing course, so well delivered... Sheffield Mind should be really proud of the course & its structure".

"I give it 10/10".

"Saved my relationship with my family as well as made me a happier person in general and others can see that now as well as myself".



SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Community Connections

The Community Connectors service is part of the Primary & Community Mental Health Transformation Programme (PCMHTP) – a partnership between Sheffield Mind, Sheffield Health & Social Care, and Primary Care Sheffield.

The Community Connectors support people with Severe Mental Illness, who are held in primary care, to access support in their local community. The Community Connectors supported 120 individual clients in 21/22, with 727 patient appointments undertaken between 5 Community Connectors (4FTE).

Due to the high amounts of trauma and complexity seen by the PCMHTP team, along with anxieties about leaving the house post-Covid, most clients have needed increased support in the initial stage (relating to goal setting, confidence building and graded exposure) before connecting with activities. This has meant that the team were still able to provide valuable and much-needed support to clients at a time when Covid-restrictions began to ease, but community activities had not yet resumed.

Sheffield Mind also manage the commissioned VCSE services for the PCMHTP. Six organisations (SOAR & Firvale Community Hub, Citizens Advice, Age UK, Zest, Manor & Castle Development Trust, Woodhouse & District Community Forum) received two years of funding in August 2020 to deliver support services and meaningful activity to PCMHTP clients. Citizens Advice and Age UK have been able to deliver their services digitally/via phone, while community organisations began opening their doors again for in-person activities. Where covid restrictions were still necessary, our VCSE partners were still able to work the Community Connectors to better develop and co-produce their planned activities, and provide 1:1 support and check-ins for clients who were not yet ready to re-engage with group activities.



SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Counselling & Therapy Services

One of the main aims of the Counselling and Therapy team during this period was to 'get back to normal' as the world began to open up again following on from the COVID-19 pandemic, although it was important to incorporate the knowledge and experience we had learnt from adapting to new ways of working.

Our general counselling service started to return slowly to the office from summer 2021, offering face to face sessions. These were socially distanced; we were able to use the larger counselling rooms for this as well as following COVID-19 guidelines to ensure both clients and counsellors felt safe.

The team also undertook training in the delivery of Walking Therapy. Again this was a response to the pandemic, and this is something that we will continue to offer clients, so we are able to have a suite of therapy method available to meet clients varying needs.

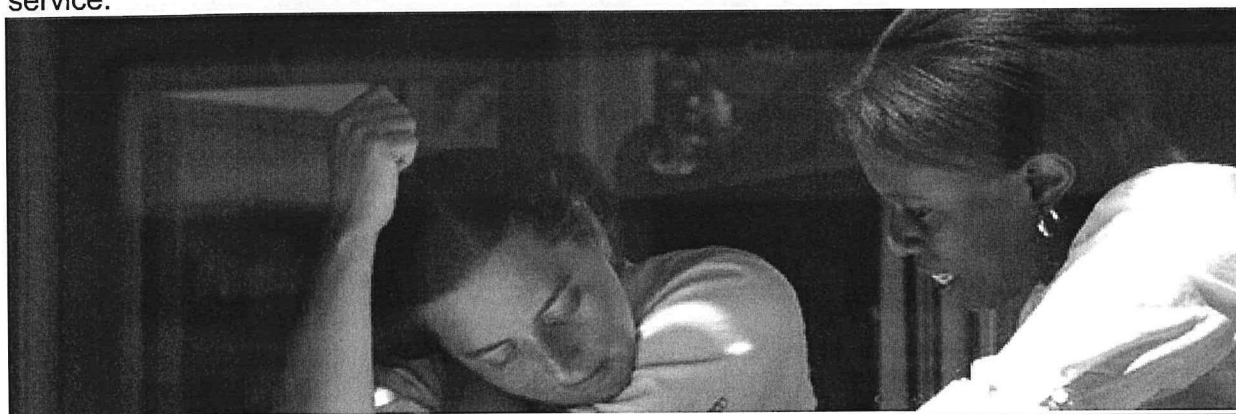
In addition to this we continued to offer both Zoom and telephone counselling, so service users were able to have the choice of delivery method. This has been received well, currently around 55% of clients opt for face to face counselling, 25% for online and 20% for telephone. We will continue to offer all three.

In general counselling during this period, we offered a total of 1401 sessions, of which 1130 (81%) were attended. We had a total of 16 volunteers over this period, and offered on average 27 counselling sessions per week.

In June 2021 we ended our small but successful Together Women project, a 12 week creative therapies project for service users of Together Women, providing therapeutic strategies to support mental health through a combination of art making and movement, with the specific aim of reducing stress in the mind and body.

In March 2022 we started working alongside SHSC, taking on counselling clients referred into SPA for an initial six sessions of therapy (and more if needed), and relieving pressure from NHS mental health services. We currently offer this service for up to 10 clients a week.

Throughout this period we continued to work closely with other Sheffield Mind services that also offered therapy, including Keeping Families In Mind, Safe Space and the Magpies service.



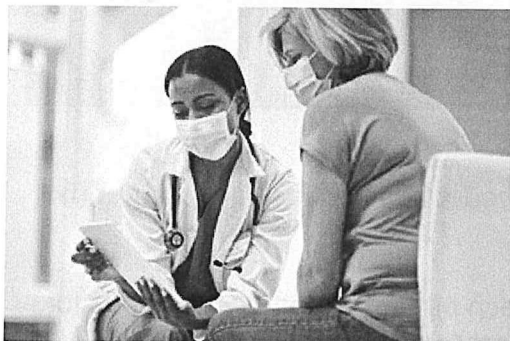
SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Health Outcomes

Research shows that people with severe mental illness (SMI) are more likely to have a preventable physical health condition - so it is really important that people with SMI know they can have an annual health check at their GP's. As at the end June 2021, only 23.9% of adults on GP SMI Registers in Sheffield had received all 6 core elements of the SMI annual physical health check in the preceding 12 months. Several practices were at below 10%. This is against the national target of 60%

Since April 2021 we have been working with Sheffield CCG to deliver a service proactively engaging people with severe mental illness and their support networks to access their Annual Health Check (AHC) and get vaccinated against Covid-19. This work has developed from a standing start to a point where we have positive relationships with 20+ GP surgeries across Sheffield. We've established a clear method of delivering the service, which is both collaborative with GP surgeries and built around the individual needs of patients - a person-centered approach.



Q1: 48.2% of patients we contacted attended their AHC.

Q2: 49.23% of patients we contacted attended their AHC.

Q3 45.55% of contacted patients attended their AHC.

Q4 39.56% of contacted patients attended their AHC.

(Winter figures are effected by reduced appointment slots available for AHC's as GP practices prioritise 'winter' needs (such as flu vaccinations and elderly

health checks) plus the effects of the colder weather and post-Christmas difficulties in encouraging patients to attend.

Keeping Families in Mind (KFIM)

The service continued in 2021/22 with 30 new referrals and 3 courses looking at Post Traumatic Stress Disorder, with 8 attendees on each. We continued to work with the other South Yorkshire local Minds, providing a streamlined service for military families in our area. We also developed an online 'tool box', coproduced with military families, containing tips and strategies.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Listening Line

We took 1300 calls in the year, providing a really valuable service for people who were experiencing loneliness and isolation due to the pandemic, or who wanted to talk about their fears relating to Covid and the vaccine.



ManKind

ManKind men's group continues to grow – we averaged about 90 attendees per quarter (8 per week), with regular new attendees.

We use a peer support model, where attendees talk to each other and share techniques for coping with a wide range of issues including isolation, depression, suicidal feelings surrounding employment, pay and family expectations.

During December & January we saw a spike in attendees who came specifically with issues surrounding loss & bereavement as they reflected upon family members no longer with them.

Magpies

The Magpies Project, supporting people who have a hoarding disorder, had a busy year of activity. The Project had just recommenced (in February 2021) and started seeing clients for support from March 2021 onwards. The service remained in high demand, never short of referrals & enquiries.

The monthly Hoarding Support Group started to run again from July, and later in the year, a Support Group on Zoom was also launched to enable those less able to leave the home to benefit from the service.

The Project introduced a "Health & Wellbeing" service during the absence of the CBT Therapist (for a period of maternity leave) offering emotional wellbeing support on both a 1:1 basis and through short courses in small groups.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Some Hoarding Awareness sessions were delivered to partner agencies to help promote education around addressing hoarding behaviours.

The Project hosted students on social work placement & continued to receive a high volume of referrals & enquiries even when closed to new clients.

A summary of our Project's activities is as follows –

Referrals received	52	Referrals received only when Project declared open for new referrals for support programme
Total enquiries/requests for service	70	Enquiries & requests received when closed to new referrals
Clients received 1:1 support programme service	21	
Clients remaining on waiting list at year end	18	
Clients on Health & Wellbeing service (both 1:1 & Group)	15	
Clients received CBT programme	9	
Hoarding Support Group	8 Groups held / 57 attendances	
Hoarding Awareness sessions	2 sessions run 45 attendees	To NHS staff & various social care professionals

Springboard

Springboard is a peer-support group for people 18+ with mental health needs, funded by Sheffield City Council. The 2021-22 year marked the project's 9th year of operation and the last year of a 4-year contract extension.

Due to the pandemic, our sessions were primarily hosted via Zoom, though we did test the waters by re-introducing in-person sessions at the Wellbeing Centre for a limited period. Alongside the more standard Springboard sessions, we partnered with Wessex Archaeology (WA) and Parks for People to bring added value to our client's lives by being a part of a project run by Wessex Archaeology in which we curated part of an online museum. We went on to hold an in-person client walk and a museum visit with staff from WA. We also partnered with Parks for People to offer seasonal guided walks of the Sheffield General Cemetery Heritage Park, which were very well received.

These activities helped to reduce social isolation and boost a sense of connectedness to other clients whilst retaining Covid-safe practice.

Across all Springboard activities we supported 38 clients over 277 attendances to stay informed, develop new skills, build connections and friendships.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Towards the end of the year, the Springboard contract was extended for another 9 months through to the end of 2022.

Support & Recovery Service.

The SRS service was delivered as part of Sheffield City Council's Mental Health Framework. Having delivered support work for over a decade, we made a difficult financial decision to end the service and therefore leave the Framework. Staff and clients moved over to Target Housing in March 2022.

Budget Management

We continued to offer a budget management service to individuals who are in receipt of a self-directed support budget.

Fundraising

It was a challenging time for fundraising as the restrictions imposed during the pandemic had a significant impact on regular events and activities. Nevertheless, the local public and business community were incredibly creative and managed to adapt activities so participants were safely socially distanced, indoor activities were relocated to parks and gardens and companies donated profits from on line sales that replaced those that would otherwise have been generated at shops, bars and in restaurants.

Here are just a few examples of the support we received during the year.

Corporate

Thornbridge Brewery launched their 'I Love You Will You Marry Me' ale, to celebrate the loosening of restrictions on people attending wedding receptions. There must have been a lot of thirsty brides and grooms as the limited run sold out quickly and we were gifted over £7,000.

The leisure industry was hit particularly hard by the pandemic and staff at Thornbridge were keen to raise the profile of local mental health support to industry staff and local customers.

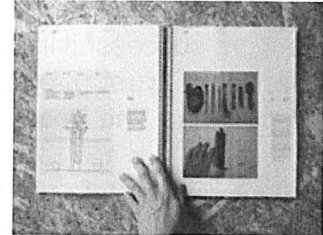


Local makers the Sheffield Sellers, used online e-commerce platform Etsy to sell handmade and vintage goods donating £265.52 as a result. We have been lucky to have the support of local creatives and look to develop the relationship we have established with local retail outlets, to maximise income from merchandise.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Local artist Jamie Titterton donated the proceeds from sales of a book he produced to document the creation of his art work, Playing Field.

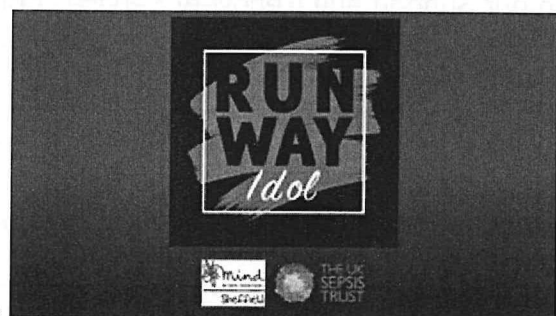


The book is a work of art in itself and raised £500

Staff and patrons of the Treehouse Board Game café raised £200 through the sale of pin badges. The Treehouse is Sheffield's first board game café and provides a warm and welcoming space for gamers of all ages and interests – with over 700 games to pick from there really is something for everybody.

Community

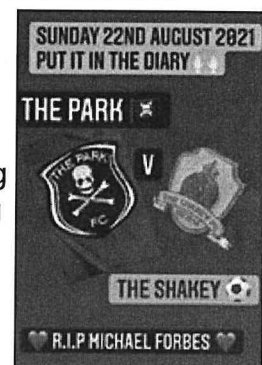
We were delighted to be selected as one of the beneficiaries of annual fashion event Runway Idol, run by local supporter James Clarke. The event was a huge success and in addition to generating £2,000 in funds, provided a public platform for us to promote the services we provide to the local community. The response to the event was extremely positive and we were delighted to be informed that we will be one of the beneficiaries of the event again next year.



We were pleased to welcome representatives of the Northern Tamil Association to our Wellbeing Centre, when they presented a cheque for £600, raised by members during a sponsored walk

Outdoor events became increasingly popular as restrictions were lifted and a group of local football enthusiasts organised a tournament in memory of their friend and fellow footie enthusiast.

Friends and family members helped facilitate the event, which was supported by local pubs and their patrons and generated a final sum of £3,100. The organisers were keen to highlight the importance of coming together with friends and family having spent so much time apart during lockdown and felt that footie match was the perfect way to unite the local community.



SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Trusts and Foundations

We were successful in bids to several Trusts and foundations including: **Dixon Pitchfork Charitable Trust** (£1,000) **Zachary Merton and George Woofindin Convalescent Trust** (£5,000) and **The Facey Foundation** (£5,000)

We are grateful for every penny and would like to thank everyone that has given their time, used their skills and done what they can to support the work we do.

Financial Review

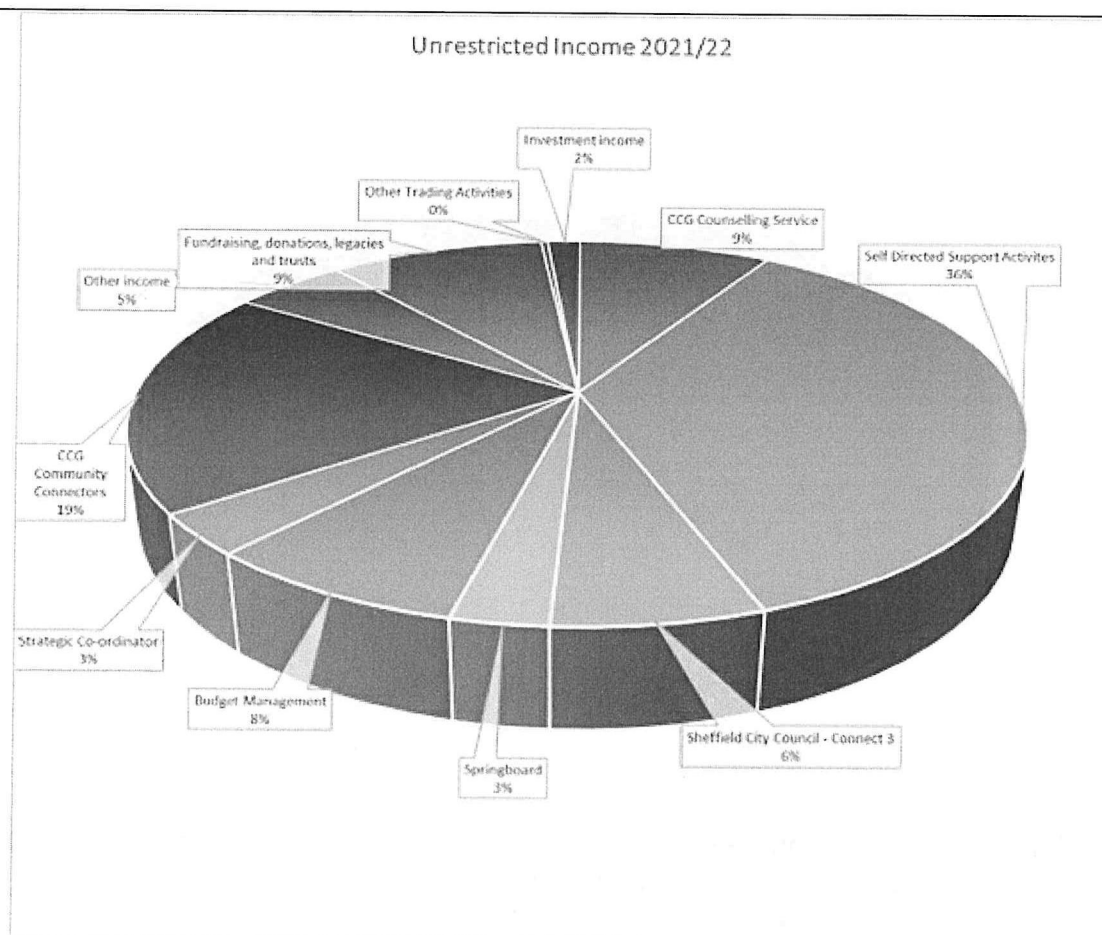
Our reserves increased by £177,254 during 2021/22 (2020/21: £166,669). Unrestricted reserves increased by £302,432, made up of an unrestricted surplus on in year activities of £104,432 and an actuarial gain on our defined benefit pension scheme of £198,000. It was pleasing to achieve an unrestricted surplus in the year given the financial challenges on our Support and Recovery Service contract, our single largest source of unrestricted income. The Support and Recovery Service was operating at a significant deficit, with Board making the difficult decision to hand the contract back at the end of February 2022 with clients transferring to Target Housing from March 2022.. Restricted reserves reduced by £125,178 as we spent brought forward funding on projects delayed due to COVID 19 including Magpies and Keeping Families in Mind (Veterans) services. Our overall financial performance for the year is summarised below.

	2022	2021
Total Income	1,143,126	1,571,535
Total Expenditure	(1,163,872)	(1,422,866)
Gain/(Loss) on Investment Assets	198,000	18,000
Net Incoming/Outgoing resources	177,254	166,669

Unrestricted income for the year excluding actuarial gains totalled £870,959, a 20% reduction on prior year income of £1,096,126. The reduction was largely expected, with some large contracts/grants, including Community Rehabilitation and Connect 3 coming to an end. With service delivery returning to normal there was no Coronavirus Job Retention Fund income in the year. The decision to hand back the Support and Recovery Service contract in February also reduced unrestricted income. Total unrestricted income from across donations, fundraising and legacies were at a similar levels to the prior year. Key unrestricted income sources for the year are outlined below:

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022



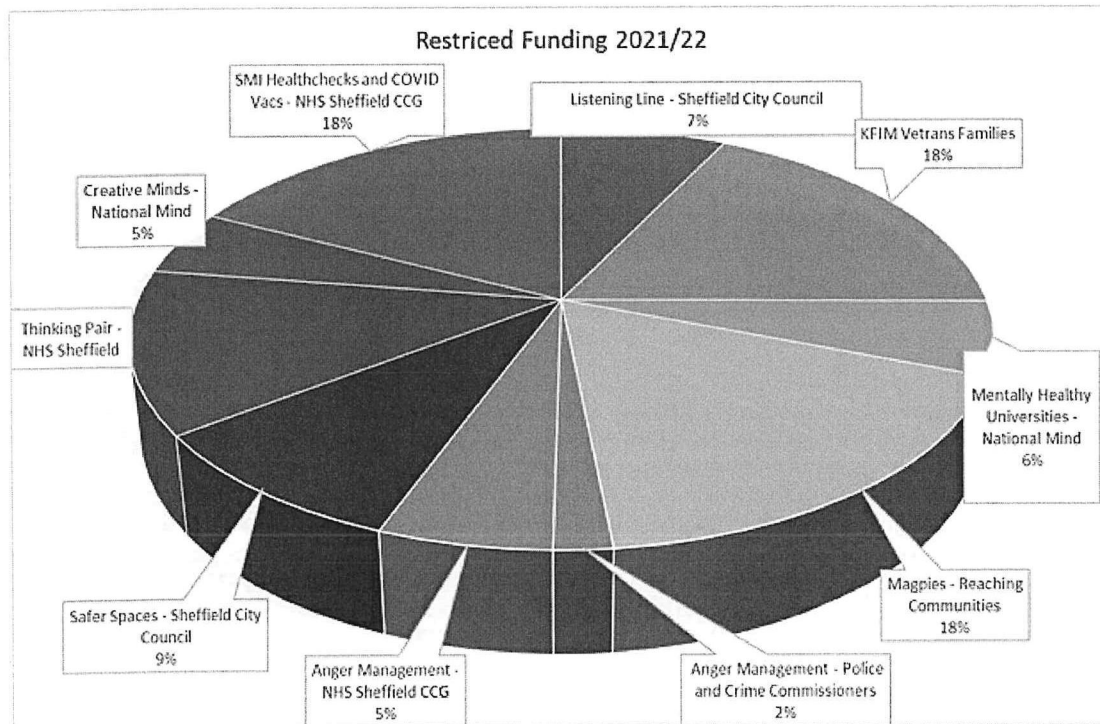
Restricted income for the year totalled £272,167, a 43% reduction on the prior year's total of £475,409. This reduction was in part due to projects, including the Wellbeing and Ripple Effect Projects coming to an end. We had received some funding in advance in 2020/21 on projects with delayed starts including Magpies and the Armed Forces Covenant Fund Trust, these funds were spent during 2021/22. We secured new restricted funding in 2021/22 including funding from:

- Sheffield City Council to deliver Safer Spaces, a counselling/talking therapy service for adults living in safe accommodation who have lived with or have experienced domestic abuse and funding to continue the Listening Line Service.
- NHS Sheffield CCG for outreach and engagement to support people with Severe Mental Illness to access annual GP Health Checks and to increase COVID and Flu vaccination uptake amongst this group. The CCG also supported our Anger Management Service, prior to the start of a commissioned service in 2022/23.
- National Mind for Creative Minds, a project providing Art and Movement Therapy groups for women aged 18 and over in Sheffield

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Restricted income in the year is outlined below.



Although both unrestricted and restricted income reduced in 2021/22 we have secured new contract income for 2022/23, included in the Accruals and Deferred income figure in creditors of £495,326 (See Note 17 and Note 19). This includes

- £148K from the Gambling Commisison for a two year pilot looking at effective ways to support young people, aged 11-25, who are at risk of gambling/gaming related harm.
- £67K from NHS Sheffield CCG to provide Anger Management Services in 2022/23 and to cover the costs of the Kaleidoscope Café, a fortnightly meeting space for members of the LGBTQ+ community
- £92K for the This is Us Project, from NHS Sheffield CCG, for an Art Therapy project delivered in partnership with local community groups, where participants are encouraged to think about their mental health, their experience of mental health services and how to access support.
- £20K from Spear and Jackson, to contribute to the cost of our Listening Line or similar signposting services
- £27K from the South Yorkshire Community Foundation to provide additional counselling services helping to address waiting lists

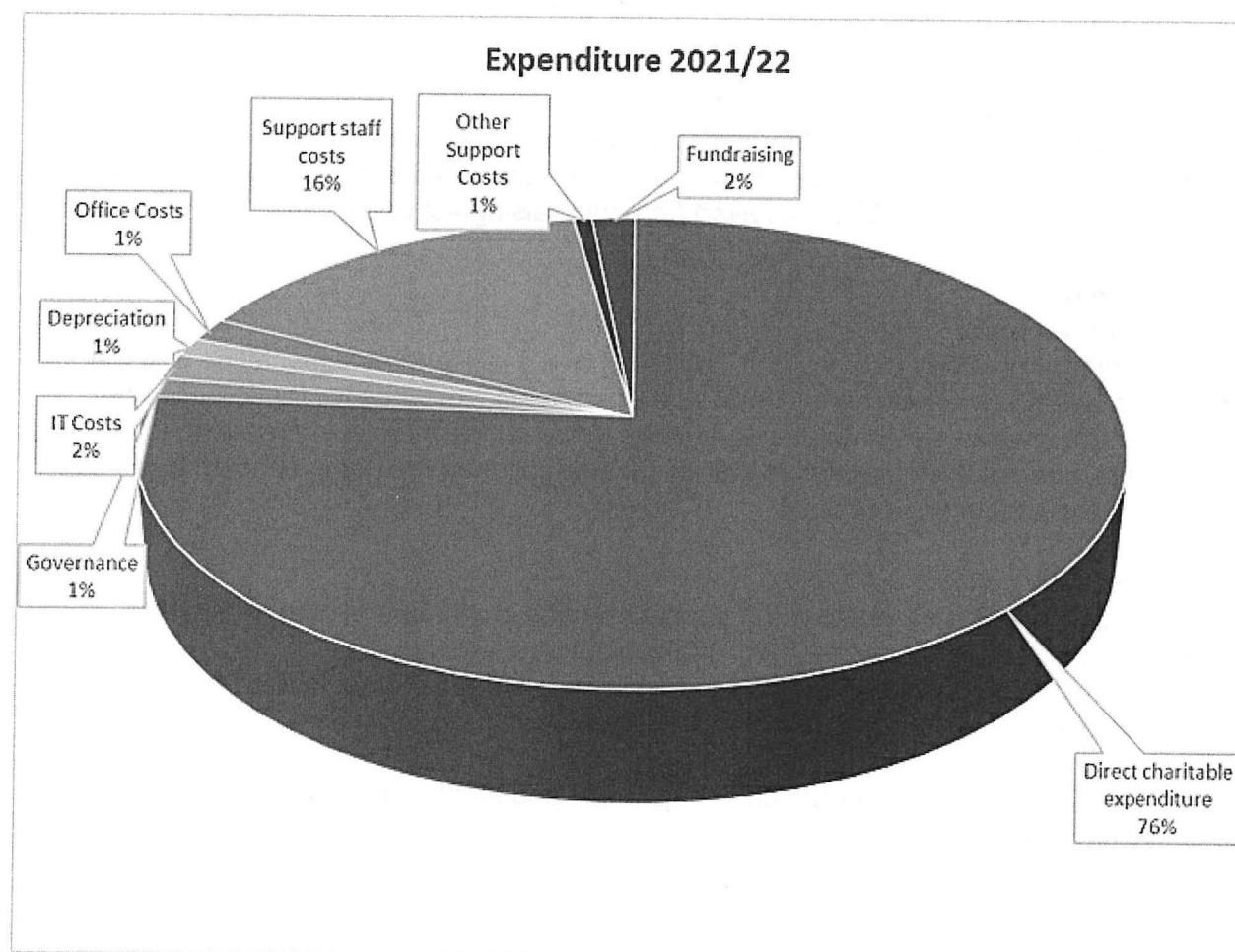
SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Our expenditure totalled £1,163,872, an 18% reduction on the prior year total of £1,422,866. Direct charitable expenditure totalled £1,144,813 (2020/21: £1,404,324) including Governance and Support Costs of £259,531 (2020/21 £307,316). Fundraising costs including staff salaries totalled £19,059 (2020/21: £18,542).

Salaries were our single largest area of expenditure totalling £996,176 , 86% of our total expenditure. Salary costs in the year were £283K less than 2020/21 reflecting the fact that some projects had come to an end.

Direct charitable expenditure, support, governance and fundraising costs are analysed as follows:-



SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Principal Funding Sources

We would like to thank our principal funders including:-

- NHS Sheffield ICB (formerly NHS Sheffield CCG)
- Sheffield City Council
- National Mind
- Armed Forces Covenant
- National Lottery Community Fund
- The Office of the Police and Crime Commissioner

We could not deliver our services without their valued support.

Individual, Corporate and Charitable Trusts

We would also like to thank our other supporters – individuals, companies and smaller local charitable trusts for their invaluable support. Income from donations including legacies totalled £42K with a further £32K received from fundraising activities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Sheffield Mind needs reserves to meet unforeseen and unplanned events, whilst also managing short term fluctuations in working capital requirements. The components that have been considered in calculating the correct levels of reserves are detailed below:

1. Close down — Salary (1 month salary costs) and settlement costs – £34,311 and other closure costs £14,046
2. Pension Fund — SYPA Pension deficit repayments - £nil (note: on closure of Sheffield Mind the pension liability transfers immediately to the guarantor, Sheffield City Council)
3. Building and fixed asset repairs - £20,000
4. Operation costs forecasts for 3 months at the current rate - £182,883
5. Any restricted funds carried over - £75,854.

This totals £327,094 which is lower than the current value of reserves of £914,498

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

c. Unrestricted reserves

In line with the requirements of FRS 102 (which stipulates how retirement benefits should be accounted for) the trustees have obtained an actuarial valuation of the defined benefit pension scheme the charity is a member of. This valuation calculated a pension liability of £171,000 (2020: £381,000). Although this pension deficit has been recognised in the accounts of the charity there is no immediate requirement to pay this amount to the pension scheme, see note 20.

If we consider the reserves of the charity before allocations are made to the pension reserve the charity has unrestricted and designated reserves of £1,009,630, £237,349 take the form of designated reserves. The remaining balance of £772,281 is held as unrestricted reserves of which £429,655 is invested in fixed assets with the balance £342,6260 providing working capital to fund the charity's day to day operations.

The charity has designated reserves of £237,349 for the following purposes:

- £48,358 is held to cover costs in the event of closure.
- £6,108 is held to cover the South Yorkshire Pension Authority deficit repayment for 3 months.
- £182,883 is held as working capital equivalent to approximately 3 months of operational costs.

These amounts are reviewed annually by the Trustees to ensure that these designations meet the needs of the charity.

d. Financial risk management objectives and policies

The principal financial risk facing Sheffield Mind continues to be the short term nature of our grant/contract income streams. This will be exacerbated by budgetary pressures experienced by principal funders in the current economic climate. NHS Clinical Commissioning Groups have been replaced by Integrated Care Boards from July 2022. Our NHS funding is secured for 2022/23 but the formation of Integrated Care Boards may negatively impact on future NHS commissioning.

With our new secured income streams for 2022/23, we were able to approve a surplus budget for the year. Further new grants/contract have improved this position. Sustainable funding, however, remains a challenge, reviewed regularly by Board who are considering longer term plans for income diversification to further reduce our reliance on short term funding streams.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

Sheffield Mind Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The directors consider the senior management team to comprise the key management personnel of the charity, in charge of directing, controlling and running the charity on a day to day basis.

The remuneration of the senior management team is reviewed annually, and any increases are agreed by the board.

d. Policies adopted for the induction and training of Trustees

All volunteers will receive an induction into Sheffield Mind and their own area of work. Trustees will receive the Trustee Code of Conduct and Induction Booklet.

Plans for future periods

2022/23 will see our new projects launched including GAPs, our Gambling Awareness Project for young people, This is Us, our Art Therapy Project and Counselling, through the South Yorkshire Community Fund Waiting List contract. Funding from NHS Sheffield CCG will allow us to continue to deliver an Anger Management Service and to introduce our Kaleidoscope Café for the LGBTQ+ community. Funding from Spear and Jackson will allow us to maintain our Listening Line Service in the first few months of 2022/23 with the service then redesigned in response to the removal of Covid restrictions to provide an Information Officer to signpost people to available services. We will continue to identify suitable contracts and grants, through tenders and commissioner engagement, notable successes in 2022/23 include securing two years funding from the ICB from October 2022, for the Through the Clouds bereavement service.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

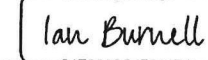
E Bancer	(Appointed 19 April 2022, Resigned 15 March 2023)
Mr I Burnell	(Appointed 29 June 2022)
Mr J Colley	(Appointed 19 April 2022)
Mr T Cruickshank	(Appointed 19 April 2022)
Mr B Graney	(Appointed 1 October 2021)
C Hurley	(Appointed 19 April 2022)
Mr S Jones	(Resigned 17 September 2022)
I Parker	(Appointed 19 April 2022)
S Rollinson-Hayes	(Resigned 17 March 2023)
Ms G Holt	(Resigned 4 November 2022)
Mr M Loughna Ms	(Resigned 17 February 2022)
C Rossiter Mr A	(Resigned 17 February 2022)
Cain	(Resigned 29 June 2022)
Mr J Reid	(Resigned 17 February 2022)
Ms P Thakrar Mr	(Resigned 20 May 2021)
M Khan	(Resigned 19 April 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

In accordance with the company's articles, a resolution proposing that Knowles Warwick Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.


24E39A3C47B44E4.....

I Burnell
Trustee

4/4/2023

Date:

SHEFFIELD MIND LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Sheffield Mind Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Opinion

We have audited the financial statements of Sheffield Mind Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of revenue recognition, we:

- Performed analytical procedures to identify unusual transactions; and
- Performed detailed substantive testing across all revenue streams

In response to the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

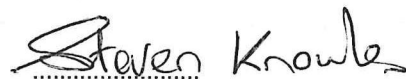
SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Knowles (Senior Statutory Auditor)
for and on behalf of Knowles Warwick Audit Services Limited



Chartered Accountants
Statutory Auditor

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Knowles Warwick Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SHEFFIELD MIND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	42,147	-	42,147	52,941	-	52,941
Charitable activities	4	774,082	272,167	1,046,249	977,388	475,409	1,452,797
Other trading activities	6	42,373	-	42,373	32,439	-	32,439
Investments	7	12,357	-	12,357	1,965	-	1,965
Other income	8	-	-	-	31,393	-	31,393
Total income		870,959	272,167	1,143,126	1,096,126	475,409	1,571,535
<u>Expenditure on:</u>							
Raising funds	9	19,059	-	19,059	18,542	-	18,542
Charitable activities	10	747,468	397,345	1,144,813	970,495	433,829	1,404,324
Total expenditure		766,527	397,345	1,163,872	989,037	433,829	1,422,866
Gross transfers between funds		-	-	-	3,634	(3,634)	-
Net income/(expenditure) for the year/							
Net incoming/(outgoing) resources		104,432	(125,178)	(20,746)	110,723	37,946	148,669
Other recognised gains and losses							
Actuarial gain on defined benefit pension schemes		198,000	-	198,000	18,000	-	18,000
Net movement in funds		302,432	(125,178)	177,254	128,723	37,946	166,669
Fund balances at 1 April 2021		536,198	201,046	737,244	407,475	163,100	570,575
Fund balances at 31 March 2022		838,630	75,868	914,498	536,198	201,046	737,244

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SHEFFIELD MIND LIMITED**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15		429,655		440,069
Current assets					
Debtors	16	103,490		35,709	
Cash at bank and in hand		2,052,035		1,390,552	
		<u>2,155,525</u>		<u>1,426,261</u>	
Creditors: amounts falling due within one year	17	<u>(1,499,682)</u>		<u>(748,086)</u>	
Net current assets			655,843		678,175
Total assets less current liabilities			1,085,498		1,118,244
Provisions for liabilities			(171,000)		(381,000)
Net assets			<u>914,498</u>		<u>737,244</u>
Income funds					
Restricted funds	21		75,868		201,046
<u>Unrestricted funds</u>					
Designated funds:		237,349		362,307	
	23	<u>237,349</u>		<u>362,307</u>	
General unrestricted funds		772,281		554,891	
Pension reserve		<u>(171,000)</u>		<u>(381,000)</u>	
			838,630		536,198
			<u>914,498</u>		<u>737,244</u>

SHEFFIELD MIND LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

4/4/2023

The financial statements were approved by the Trustees on

DocuSigned by:



.....24E39A3047B14E4...

I Burnell

Trustee

Company registration number 01336352

SHEFFIELD MIND LIMITED**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	26		666,403		335,170
Investing activities					
Purchase of tangible fixed assets		(5,277)		(10,024)	
Investment income received		357		1,965	
Net cash used in investing activities			(4,920)		(8,059)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			661,483		327,111
Cash and cash equivalents at beginning of year			1,390,552		1,063,441
Cash and cash equivalents at end of year			2,052,035		1,390,552

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Sheffield Mind Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Wellbeing Centre, 110 Sharrow Lane, Sheffield, S11 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Computer equipment	14% or 20% straight line
Office equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	42,147	52,941
Donations and gifts		
Donations and memberships	23,918	36,208
In memoriam and legacies	4,129	3,420
Dixon Pitchfork Charitable Trust	1,000	1,000
Sheffield Town Trust	-	3,500
Zachary Merton Trust	5,000	1,250
Facey Family Foundation Trust	5,000	2,000
South Yorkshire Community Fund	-	563
The Gordon Bramh Charitable Settlement	-	5,000
Mick Forbes Trust	3,100	-
	42,147	52,941

SHEFFIELD MIND LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022****4 Charitable activities**

	Charitable activities	Charitable activities
	2022 £	2021 £
Sales within charitable activities	1,046,249	1,452,797
Analysis by fund		
Unrestricted funds	774,082	977,388
Restricted funds	272,167	475,409
	1,046,249	1,452,797

SHEFFIELD MIND LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022****Income from Charitable activities continued.....**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
CCG Counselling Service	73,409	-	73,409	79,378
Listening Line - Talbot Trust	-	-	-	14,768
Listening Line - SCC	-	-	20,000	-
Community Rehabilitation	-	-	-	38,613
Creative Therapies	-	-	-	2,961
KFIM Vetrans Families	-	48,500	48,500	24,250
Mentally Healthy Universities (National Mind)	-	15,387	15,387	30,774
MOD Covid 19 Impact Movement Therapy	-	-	-	9,881
Wellbeing Practitioners	-	-	-	107,500
Self Directed Support Activites (SRS)	313,827	-	313,827	327,382
SYHA Ripple Effect	-	-	-	73,021
Connect 3 - SCC	54,750	-	54,750	210,184
Magpies - Reaching Communities	-	47,921	47,921	94,041
Student Social Work	3,330	-	3,330	-
IT Funding (National Mind)	-	-	-	5,000
Armed Forces Covenant Trust Fund	-	-	-	93,868
Get Set Go	-	-	-	5,450
Springboard	25,134	-	25,134	25,998
Budget Management	68,752	-	68,752	65,871
Strategic Co-ordinator	29,176	-	29,176	17,019
National Mind COVID 19 Loneliness Fund	-	-	-	25,931
PCC Anger Management	-	5,000	5,000	5,000
CCG Anger Management	-	15,000	15,000	-
Mankind Project (SCC)	-	-	-	2,500
Community Connectors	166,057	-	166,057	174,322
Sheffield City Council - Safer Spaces	-	25,000	25,000	-
Sheffield City Council - COVID Resilience	14,973	-	14,973	-
Thinking Pair - CCG	-	34,000	34,000	-
Creative Minds - National Mind	-	13,659	13,659	-
Rainbow Heron	1,746	-	1,746	-
SMI Healthchecks and COVID Vacs - CCG	-	47,700	47,700	-
Zest Live Lighter	10,000	-	10,000	-
Sundry Income	12,928	-	12,928	19,085
	774,082	272,167	1,046,249	1,452,797

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Non-charitable trading activities	2,638	-
Fundraising events	39,735	32,439
	<u> </u>	<u> </u>
Other trading activities	42,373	32,439
	<u> </u>	<u> </u>

7 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	357	1,965
Net interest on defined benefit pension scheme	12,000	-
	<u> </u>	<u> </u>
	12,357	1,965
	<u> </u>	<u> </u>

8 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Other income	-	31,393
	<u> </u>	<u> </u>

9 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	699	178
Staff costs	18,360	18,364
	<u> </u>	<u> </u>
Fundraising and publicity	19,059	18,542
	<u> </u>	<u> </u>

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Raising funds

(Continued)

19,059	18,542
<u>19,059</u>	<u>18,542</u>

10 Charitable activities

	2022 £	2021 £
Staff costs	796,390	1,027,541
Charitable activities	88,892	684,099
	<u>885,282</u>	<u>1,711,640</u>
Share of support costs (see note 11)	244,325	(318,356)
Share of governance costs (see note 11)	15,206	11,040
	<u>1,144,813</u>	<u>1,404,324</u>
Analysis by fund		
Unrestricted funds	747,468	970,495
Restricted funds	397,345	433,829
	<u>1,144,813</u>	<u>1,404,324</u>

SHEFFIELD MIND LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**11 Support costs**

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	181,426	-	181,426	233,528	-	233,528
Depreciation	15,691	-	15,691	14,477	-	14,477
Information technology	20,795	-	20,795	22,472	-	22,472
Office costs	18,391	-	18,391	9,980	-	9,980
Other support costs	8,022	-	8,022	15,819	-	15,819
Audit fees	-	11,920	11,920	-	8,000	8,000
Legal and professional	-	2,442	2,442	-	1,486	1,486
Subscriptions	-	844	844	-	1,554	1,554
	<u>244,325</u>	<u>15,206</u>	<u>259,531</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	<u>244,325</u>	<u>15,206</u>	<u>259,531</u>	<u>296,276</u>	<u>11,040</u>	<u>307,316</u>

12 Net movement in funds

2022
£

2021
£

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements

11,920

8,000

Depreciation of owned tangible fixed assets

15,691

15,588

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

The average monthly number of employees during the year was:

2022
Number

49

2021
Number

62

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	885,415	1,139,173
Social security costs	58,443	78,734
Other pension costs	52,318	61,526
	<u>996,176</u>	<u>1,279,433</u>

Total Termination payments amounting to £1,440 are included in other staff costs (2021 £2,547) with £nil being included within liabilities (£2021 £nil).

The Total amount of remuneration received by key management personnel during the year was £155,875 (2021: £159,148).

There were no employees whose annual remuneration was more than £60,000.

15 Tangible fixed assets

	Freehold land and buildings £	Computer equipment £	Office equipment £	Total £
Cost				
At 1 April 2021	447,293	10,656	42,610	500,559
Additions	<u>2,457</u>	<u>-</u>	<u>2,820</u>	<u>5,277</u>
At 31 March 2022	<u>449,750</u>	<u>10,656</u>	<u>45,430</u>	<u>505,836</u>
Depreciation and impairment				
At 1 April 2021	33,955	1,954	24,581	60,490
Depreciation charged in the year	<u>9,269</u>	<u>1,066</u>	<u>5,356</u>	<u>15,691</u>
At 31 March 2022	<u>43,224</u>	<u>3,020</u>	<u>29,937</u>	<u>76,181</u>
Carrying amount				
At 31 March 2022	<u>406,526</u>	<u>7,636</u>	<u>15,493</u>	<u>429,655</u>
At 31 March 2021	<u>413,338</u>	<u>8,702</u>	<u>18,029</u>	<u>440,069</u>

SHEFFIELD MIND LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**16 Debtors**

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	95,066	11,294
Other debtors	-	289
Prepayments and accrued income	8,424	24,126
	<u>103,490</u>	<u>35,709</u>

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	8,715	20,095
Trade creditors	3,057	941
Other creditors	5,539	7,279
Self-directed support	987,045	625,431
Accruals and deferred income	495,326	94,340
	<u>1,499,682</u>	<u>748,086</u>

The Self Directed Support Creditor relates to funds held on behalf of clients. These funds are held in a separate ring fenced bank account which is included in cash and bank on the balance sheet.

18 Provisions for liabilities

	2022	2021
	£	£
	Notes	
Retirement benefit obligations	20	171,000
		<u>381,000</u>
		<u>171,000</u>
		<u>381,000</u>

19 Deferred income

Deferred income is included in the financial statements as follows:

Movements in the year:		
Deferred income at 1 April 2021	54,409	30,778
Released from previous periods	(54,409)	(30,778)
Resources deferred in the year	454,019	54,409
	<u>454,019</u>	<u>54,409</u>
Deferred income at 31 March 2022	<u>454,019</u>	<u>54,409</u>

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Defined benefit schemes

Key assumptions

	2022 %	2021 %
Discount rate	2.7	2.10
Expected rate of increase of pensions in payment	3.2	2.8
Expected rate of salary increases	4.2	3.95

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2022 Years	2021 Years
Retiring today		
- Males	22.6	22.5
- Females	25.4	24
Retiring in 20 years		
- Males	24.1	25.3
- Females	27.3	27.2

Amounts recognised in the profit and loss account:

	2022 £	2021 £
Current service cost	-	33,000
Net interest on defined benefit liability/(asset)	63,000	9,000
Total costs	63,000	42,000

Amounts taken to other comprehensive income:

	2022 £	2021 £
Actual return on scheme assets	(181,000)	(264,000)
Less: calculated interest element	-	30,000
Return on scheme assets excluding interest income	(181,000)	(234,000)
Actuarial changes related to obligations	(253,000)	373,000

SHEFFIELD MIND LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**20 Retirement benefit schemes****(Continued)**

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2022	2021
	£	£
Present value of defined benefit obligations	2,806,000	1,895,000
Fair value of plan assets	(2,635,000)	(1,514,000)
Deficit in scheme	<u>171,000</u>	<u>381,000</u>

Movements in the present value of defined benefit obligations:

	2022
	£
Liabilities at 1 April 2021	1,895,000
Liabilities assumed in a business combination	1,128,000
Benefits paid	(36,000)
Actuarial gains and losses	(253,000)
Interest cost	63,000
Other	9,000
At 31 March 2022	<u>2,806,000</u>

The defined benefit obligations arise from plans funded as follows:

	2022
	£
Wholly unfunded obligations	-
Wholly or partly funded obligations	2,806,000
	<u>2,806,000</u>

Movements in the fair value of plan assets:

	2022
	£
Fair value of assets at 1 April 2021	1,514,000
Assets assumed in a business combination	901,000
Return on plan assets (excluding amounts included in net interest)	181,000
Benefits paid	(36,000)
Contributions by the employer	24,000
Other	51,000
At 31 March 2022	<u>2,635,000</u>

SHEFFIELD MIND LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022****20 Retirement benefit schemes****(Continued)**

The fair value of plan assets at the reporting period end was as follows:

	2022	2021
	£	£
Equity instruments	1,739,100	739,000
Property	237,150	133,000
Gilts	-	198,000
Bonds	632,400	120,000
Cash and liquid assets	26,350	18,000
Other	-	306,000
	<u>2,635,000</u>	<u>1,514,000</u>

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
National Mind	18,437	2,961	(17,467)	(3,931)	-	-	-	-	-
Ripple Effect	31,459	73,021	(76,130)	-	28,350	-	(28,350)	-	-
Get Set Go	16,239	5,450	(19,813)	-	1,876	-	(1,876)	-	-
Families in Stress	56,376	93,868	(82,454)	-	67,790	-	(31,023)	(36,767)	-
Wellbeing practitioners	40,589	107,500	(126,723)	-	21,366	-	(21,366)	-	-
KFILM - Veterans Families	-	24,250	(22,826)	-	1,424	48,500	(76,090)	36,767	10,601
Mentally Healthy Universities	-	30,774	(27,209)	-	3,565	15,387	(18,952)	-	-
MOD Covid-19 Impact Project- Movement Therapy	-	9,881	(8,300)	-	1,581	-	(1,581)	-	-
IT Funding - National Mind	-	5,000	(4,668)	-	332	-	(332)	-	-
Listening Line - N Mind Covid-19 Loneliness Fund	-	23,663	(23,960)	297	-	20,000	(20,000)	-	-
PCC Anger Management	-	5,000	(7,062)	-	(2,062)	5,000	(2,938)	-	-
Magpies - Reaching communities	-	94,041	(17,217)	-	76,824	47,921	(91,209)	-	33,536
CGC Anger management	-	-	-	-	-	15,000	(15,000)	-	-
Sheffield City Council - Safer spaces	-	-	-	-	-	25,000	(19,174)	-	5,826
Thinking Pair - CCG	-	-	-	-	-	34,000	(21,754)	-	12,246
Creative Minds - National Mind	-	-	-	-	-	13,659	-	-	13,659
SMI Healthchecks and COVID Vacs - CCG	-	-	-	-	-	47,700	(47,700)	-	-
	163,100	475,409	(433,829)	(3,634)	201,046	272,167	(397,345)	-	75,868

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Ripple Effect

To help reduce loneliness in the Sheffield area.

Get Set Go

To Improve the health of individuals in the Sheffield area.

Families in Stress

To help families who have been impacted by stressful situations.

Wellbeing practioners

A service offering counselling to people over the age of 50 who are isolated in the community.

KFIM- Veterans Families

Providing counselling and support for military veterans' families.

Mentally Healthy Universities

Delivering mental health and wellbeing training to University of Sheffield students and staff.

MOD Covid-19 Impact Project-Movement Therapy

Delivering dance movement psychotherapy, via Zoom, during the pandemic.

IT Funding - National Mind

A grant which enabled us to buy additional IT equipment so that our staff could continue to work remotely during the pandemic.

Listening Line - N Mind Covid-19 Loneliness Fund

Providing phone support to the lonely and isolated during Covid-19.

PCC Anger Management

Providing Women's and Men's group Anger Management courses.

Magpies - Reaching communities

Providing one to one practical support, CBT and group work, for people who have hoarding disorders.

CCG Anger management

To provide Anger management services, in advance of service procurement from April 2022.

Sheffield City Council - safer spaces

To provide a counselling service/talking therapy services for adults who have lived with or have experienced domestic abuse in Sheffield and are living in safe accommodation.

Thinking Pair - CCG

Helps people create lives they love and organisations where everyone can thrive. We do this through workshops, consultancy, coaching and the sharing of insight and expertise developed over years of experience.

Creative Minds - National Mind

To provide Art and Movement Therapy groups for women aged 18 upwards who live in Sheffield.

SMI Healthchecks and COVID Vacs- CCG

To provide outreach and engagement to support people with Severe mental illness (SMI) access their annual GP Health Check and increase uptake of COVID 19 and flu vaccinations by this population.

Gambling Awareness Project Sheffield - Gambling Commission

A two year pilot funded looking at effective ways of supporting young people (aged 11-25) who are at risk of gambling/gaming related harm.

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Movement in funds Incoming resources	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Close down costs	77,286	-	77,286	(28,928)	48,358
Working capital	276,000	-	276,000	(93,117)	182,883
Pension deficit 3 months	9,021	-	9,021	(2,913)	6,108
	<u>362,307</u>	<u>-</u>	<u>362,307</u>	<u>(124,958)</u>	<u>237,349</u>

24 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	429,655	-	429,655	440,069	-	440,069
Current assets/(liabilities)	579,989	75,854	655,843	477,129	201,046	678,175
Provisions and pensions	(171,000)	-	(171,000)	(381,000)	-	(381,000)
	<u>838,644</u>	<u>75,854</u>	<u>914,498</u>	<u>536,198</u>	<u>201,046</u>	<u>737,244</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

26 Cash generated from operations	2022 £	2021 £
Surplus for the year	(20,746)	148,669
Adjustments for:		
Investment income recognised in statement of financial activities	(357)	(1,965)
Depreciation and impairment of tangible fixed assets	15,691	15,588
Difference between pension charge and cash contributions	(12,000)	22,000
Movements in working capital:		
(Increase) in debtors	(67,781)	(1,830)
Increase in creditors	751,596	152,708
Cash generated from operations	666,403	335,170

