

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

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SHEFFIELD MIND LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	M Loughna G Holt S Rollinson-Hayes, Chair S Jones M Fletcher (resigned 2 August 2021) A Mellows (resigned 31 July 2020) C Rossiter A Cain J Reid S Parkinson (resigned 19 July 2021) L Alford (resigned 1 June 2021) P Thakrar (appointed 21 January 2021) M Khan (appointed 21 January 2021)
Company registered number	01336352
Charity registered number	276108
Registered office	The Wellbeing Centre 110 Sharrow Lane Sheffield South Yorkshire S11 8AL
Company secretary	M Lewis
Senior management team	M Lewis (CEO) L Doyle-Price (Business Development Manager) R Horsley (Head of Operations) J Taylor (Finance Manager)
Auditors	BHP LLP Chartered Accountants 57-59 Saltergate Chesterfield Derbyshire S40 1UL
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objects

The overarching purpose of Sheffield mind is to make a significant contribution to improving the mental health of Sheffield residents.

b. Aims and objectives

Sheffield Mind's mission to provide preventative interventions and quality services based on maximum choice that support people with mental health problems towards their recovery and help ensure their social inclusion.

c. Objectives

1. Promote public mental health.
2. Provide quality, accessible, client-centred services that make a difference.
3. Continuously refine and develop activities to meet changing needs.

d. Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Board of Directors consider how planned activities will contribute to the aims and objectives they have set. The Directors are confident that this report appropriately reflects public benefit in some detail when describing the purpose, objectives and strategic plans; our services, service developments and future plans for continued or enhanced service delivery.

e. Volunteers

Due to the Covid-19 pandemic, Sheffield Mind is not currently able to offer many volunteer opportunities. We do, however, continue to offer placements to a number of students from local Universities – these include social work and counselling students.

Achievements and performance

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

a. Review of activities

2020-21 was the year that none of us could have predicted. In March 2020 the senior management team and the trustees took the extraordinary decision, under government guidance, to close the Wellbeing Centre and ask all staff to work from home. All group work was immediately halted and most one-to-one support moved to telephone. We began the process of assessing all clients in terms of risk and vulnerability – who had to have face-to-face support, who was shielding, who needed access to food parcels - and prioritised the need to protect both staff and clients.

Our staff and service users adapted to the situation with remarkable speed and efficiency and as the months went by, we continued to offer support to vulnerable people, getting used to unfamiliar technology such as Zoom and reopening our peer support services online.

After an initial lull directly after the announcement of the first Lockdown, we began experiencing a notable increase in phone calls from members of the public who were experiencing a range of emotions and were unsure what to do about this, given that a lot of agencies were only able to offer a partial service. We heard from people who were isolated, lonely, anxious or confused about the guidelines, or were living with adult family members who were becoming angry and frustrated at being 'cooped up'.

In response to this, we managed to secure funding to set up the Listening Line service, offering a weekly phone call of up to 30 minutes and signposting callers to other support services. Launched in May 2020, the Listening Line had received 763 calls by March 2021 and the numbers are increasing month on month.

At the time of the first lockdown, we had just launched the Primary & Community Mental Health Transformation Programme. Sheffield Mind, in partnership with Sheffield Clinical Commissioning Group, Sheffield Health and Social Care Trust, Primary Care Sheffield and Sheffield City Council, had submitted a successful bid for funding to become a pilot site, putting mental health services into Sheffield neighbourhoods, closer to where people live and more aligned to their GP practices.

Our Community Connectors were severely challenged by Covid-19, as their primary role in the programme is to support people with severe mental illness to use community facilities (all of which were closed). However, our Connectors and the rest of the multi-disciplinary teams worked creatively and with dedication, to establish the programme and support those referred to the service.

In March 2021 we started taking referrals for our Magpies service, which offers a range of support for people who have hoarding disorder. We had been very excited to be awarded 5 years funding by Reaching Communities in January 2020, but had taken the decision, in consultation with our funders, to put the project on hold during Lockdown, due to the nature of much of our support, which entails working closely with service users in their homes.

At the start of the pandemic, we had received reassurance from our main funders that funding would not be affected by the changes we were obliged to make to service delivery. However, inevitably, fundraising was adversely affected, as many of our supporters were unable to carry out their usual fundraising activity. Despite this, it is worth noting that some people were very creative in continuing their fundraising efforts and we are grateful for all the at-home events and lone runs that took place, raising much needed funds for Sheffield Mind.

As we look forward to a new financial year and hopefully a return to some normality later in 2021, we also look back on this year as a time when, in order to continue offering support, we had to embrace new technology such as video conferencing. We believe these changes, which were challenging at first, will continue to enable us to reach more people.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Finally I would like to thank our staff and service users, our funders and supporters, for keeping us going during this most challenging of years. A final thank you goes to our board of trustees and our Chair, Sinead. They have all been very supportive and it is much appreciated.

Margaret Lewis
CEO
Sheffield Mind

Anger Management

This is a small but vital service, offering male and female specific groups. In 2020-21 the service was funded by the South Yorkshire Police & Crime Commissioner. Anger Management delivery was adapted due to the pandemic and was hosted online, via Zoom. We have reached 41 attendees during this period.

Community Connections

The Community Connectors service is part of the Primary & Community Mental Health Transformation Programme (PCMHTP) – a partnership between Sheffield Mind, Sheffield Health & Social Care, and Primary Care Sheffield.

The Community Connectors support people with Severe Mental Illness, who are held in primary care, to access support in their local community. The Community Connectors have supported 57 individual clients since the service launched in October 2020.

Due to the high amounts of trauma and complexity seen by the PCMHTP team, most clients have needed increased support in the initial stage (relating to goal setting, confidence building and graded exposure) before connecting with activities. This has meant that the team have still been able to provide valuable and much-needed support to clients when it has not been possible to access in-person activity, due to Covid-19 restrictions. We hope as restrictions on activity begin to ease, many clients will be ready to be linked in with groups, networks, and support.

Sheffield Mind also manage the commissioned VCSE services for the PCMHTP. Six organisations (SOAR & Firvale Community Hub, CAB, Age UK, Zest, Manor & Castle Development Trust, Woodhouse & District Community Forum) received two years of funding in August 2020 to deliver support services and meaningful activity to PCMHTP clients. CAB and Age UK have been able to deliver their services digitally/via phone, but community organisations have had activity restricted by Covid-19 limitations. In the meantime, they have been able to work well with the Community Connectors to better develop and co-produce their planned activities, and provide 1:1 support and check-ins for clients who are 'on hold'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)



Community Connections manager, Rebecca Lawson (2nd left) and some PCMHTP partners.

Connect 3

The Connect 3 project is funded by Sheffield City Council and during 2020 -2021 the service completed the final year of an extended 6-year contract.

The aim of the project is to support vulnerable single adults with mental health difficulties, who are at risk of losing, or are struggling to maintain, their tenancy. The service is delivered in partnership with South Yorkshire Housing Association who offer supported accommodation, whilst Sheffield Mind delivers the tenancy support aspect of the service.

Connect 3 successfully continued to deliver an adapted service throughout the years lock down restrictions, ensuring essential support was offered in line with clients' identified needs, via telephone, online chat and in person. Despite a reduction in the service capacity over the past year, floating support has supported 73 new individuals to overcome a variety of issues in order to maintain their tenancies.

Over the past 6 years the service has actively worked with over 600 clients towards achieving their objectives, as set out in their outcome plans. This work includes supporting individuals to manage their tenancy independently, reducing social isolation, increasing accesses to economic activities, addressing substance misuse issues, along with effective money management thus decreasing debts.

At present the Connect 3 service is winding down, as it prepares to transition over to a new provider, concentrating on client continuity and limiting any disruption to support during the transfer. We look forward to sharing best practice and lessons learned with the new provider, along with celebrating all the achievements of the service over the past 6 years.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Counselling & Therapy Services

Responding to the pandemic and social distancing this year saw us very much 'doing therapy differently' across all of our counselling and therapy services and contracts. Delivery was transitioned almost overnight to telephone based services, with online 'Zoom' delivery being introduced in July.

In October we recruited a record number of student counsellors to deliver our counselling service, giving more people access to this free service. We also successfully relaunched the Listening Post service in December after putting this on hold earlier in the year. Throughout, we continued to deliver support for family members of those serving in the armed forces & therapy for those aged 50 plus, as well as counselling for ex-offenders and art and dance movement therapies for minority ethnic communities and asylum seekers. We successfully delivered over 2200 sessions across all therapies via telephone and zoom, with a client attendance rate of 83% for the year which we are very proud of.

In addition, we organised online wellbeing singing and creative writing groups for our 50+ clients, and delivered a series of active listening training sessions for professionals which were attended by a national audience.

Sadly some of our services have ended at the end of this year, including the longstanding Age Better Wellbeing Practitioners programme, our Rehabilitation programme and our Creative Therapies programme, leading to a restructure of the team. In the interim, we have delivered a short therapy programme for service users of the Together Women project, and are looking forward to the many future possibilities of a blended service delivery offering therapy face to face, on the telephone, remotely via zoom and as well as outdoor therapy.

With grateful thanks to a very dedicated therapy team who embarked on a huge learning curve and continued to overcome the many challenges of this year to support our clients.

Get Set to Go.

This project was funded to November 2020. Its aim was to promote increased levels of physical activity by people experiencing mental health difficulties highlighting the disparity in levels of activity and physical health outcomes for people with mental health difficulties as compared to the general population.

From April 2020 – March End 2021 Get Set to Go supported 19 individuals to attend structured activity groups hosted by leisure providers and the Sheffield Wednesday Community Programme.

Unfortunately due to the Covid-19 pandemic, these deliveries were impacted upon by restrictions on group activities meaning we did not get to deliver the full complement of two 12 week courses planned within this time period. An earlier service hosted at Graves Leisure Centre could only complete up to its 6th week before the pandemic caused these sessions to be cancelled, however during the earliest weeks of the pandemic each client continued to work with us to make home based exercise part of their routine. By the close of 2020 each of the 8 of those participants reported that they actively choose to participate in a more physical lifestyle on a daily basis.

Whilst Get Set To Go has now ended, the learning objectives from this service are being integrated throughout Sheffield Mind services in an effort to promote better overall wellbeing. In particular this has lent itself well to our peer support groups, with a total of 11 Springboard attendees and 27 ManKind attendees incorporating a 'Move More' ethos into their weekly routines.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Keeping Families in Mind (KFIM)

Despite Covid-19 and the lockdown restrictions during 20/21, KFIM has had a transformative year. We have added a further strand of delivery, supporting the families of veterans in addition to our support for the families of serving personnel. This increase in funding has allowed a growth in the support offered. We have partnered with Rotherham and Barnsley Mind and Doncaster Mind to offer counselling to families of serving personnel and families of veterans and we have employed two additional staff to provide support; a therapist and a community engagement officer.

These changes have increased our referrals. In 19/20 we received 28 referrals to our counselling service, this year 20/21 we have nearly doubled that to 47; this does not include referrals to our new peer support groups and psychoeducational courses. We have launched two new online groups; an Arts and Crafts group and a Creative Writing group. We also developed and have delivered a course on 'Supporting someone with PTSD'. This course is highly sought after, especially from professionals. Moving into 21/22 we will be launching an online toolbox, hosting an online conference, running additional peer support groups, and hopefully continuing to increase our referrals into counselling.



KFIM staff on their socially-distanced VE Day walk 2021

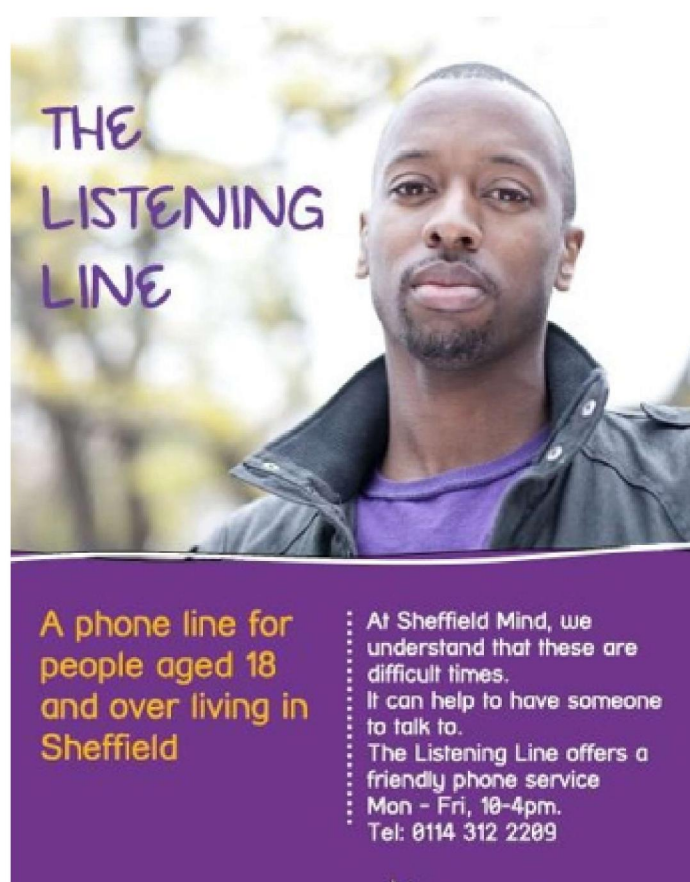
Listening Line

This service was created in response to a noticeable increase in calls we were receiving during the pandemic. The service takes calls from adults in Sheffield who are experiencing anxiety, isolation or loneliness, often as a result of the Covid-19 crisis.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

We offer callers one call per week, up to half an hour in length. Due to the nature of the funding, callers were initially required to be 50 years old and over; however additional funding was secured that allowed the service to be accessible for all adult's aged 18+. Since August 2020 the Listening Line has received 822 calls. As a signposting service, the Listening Line has helped to inform and encourage clients to attend other services across Sheffield, both within Sheffield Mind and externally.



Magpies

The Magpies project, supporting people who have a hoarding disorder, restarted delivery early in 2021 (having been previously funded by South Yorkshire Fire & Rescue).

Having secured new funding from the Big Lottery Reaching Communities Fund in early 2020, in light of the lockdown from March that year, it was agreed with Lottery funding officers to defer commencing the restart of the Project until early 2021.

Preparation for the restart took place in late 2020, including recruitment of new project workers. The Project then officially re-launched on 1 February 2021 with the commencement of the new staff in post and the opening of the service to new referrals. The Project restart was widely publicised with a high volume of enquiries and formal referrals received almost immediately. These continued to arrive over the course of the initial weeks, to the point where the Project had to close to any further referrals.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

The new clients were processed & assessed in this period, while at the same time, the Project Workers undertook induction & initial training. One to one support service delivery also commenced in this time, and the Project's Delivery Plan, covering both the short and longer term aspirations for the coming 5 years, was finalised.

ManKind

ManKind is a men's group providing a safe space for men to come and talk and share useful advice, tips and stories of a positive nature. In 2020-21, the group has had a focus on suicide awareness, for which we received additional funding. Discussing the topic has helped participants normalise talking about their feelings, identifying with their own emotional needs and we have used the sessions to encourage and explore how to reach out for help, how to recognise when others need help, and how to start those difficult conversations.

Since resuming online in August 2020 (after initially pausing due to the pandemic) we have seen an average of between 7-14 attendees per week, with many members joining for an average of 8 – 14 weeks. We tend to see these individuals return on occasion, to offer their 'peer support' to the current group members.

Many individuals attending the group report becoming better at finding 'time to talk' with their own male friends, family and co-workers, and actively participating in social engagements. ManKind has helped signpost participants to further sources of support in addition to attending the group itself.

There have been 41 participants in the ManKind group between August, when it resumed, and the end of March 2021. We are aware that a significant number, just over two thirds of the attendees, had considered taking their own lives at some point in their lives highlighting that the group has reached its target audience.

Through recovery focussed peer support, we help each attendee identify person-centred methods and support opportunities that are available to themselves. We follow up on this weekly, using peer support to provide 'warm referrals' to other services and support opportunities.

The Ripple Effect

Funded by Age Better in Sheffield, the Ripple Effect has been providing community-embedded bereavement support to people aged over 50 in the South West of Sheffield via a personalised package of support, co-developed with each individual, and covering emotional and practical needs.

The Ripple Effect responded to the Covid-19 pandemic by maintaining its intensive one-to-one support for its clients over the phone and when possible with doorstep and garden visits, reaching our target of 80 clients over the course of the two and a half year project. We also adapted and responded to the intense need for bereavement support since March 2020 by providing assessments, shorter term emotional support, information and advice, and appropriate signposting to 272 additional clients whose grieving process had been complicated by the pandemic. The project approached this immense task with no increase in the resource available to it, but with the commitment and positivity that it could make a difference in extraordinary times.

The Ripple Effect has been a major contributor to the bereavement work stream for Sheffield Psychology Board, who reported in September 2020 with their recommendations for improving care pathways for bereaved adults in Sheffield. Thanks to the participation of the Ripple Effect the report accurately reflects the experience of bereaved individuals in the community setting, and the successes of supporting people and reducing their isolation by engaging with them where they live.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Though the project comes to its close in June 2021, we will continue to pass on our learning, to improve supportive conversations with bereaved people, via a programme of Zoom training for key workers and volunteers. We are also piloting training for GPs, nurses and administrative teams across a Primary Care Network to enhance their support of bereaved patients and developing a Covid Recovery Activity Programme with Age Better, to support isolated people build confidence and re-engage with their communities across the four Age Better areas of Sheffield.

Springboard

During the Covid-19 pandemic Springboard provided a valuable contact service for our clients and helped to develop greater community links with organisations that would offer additional quality to our weekly peer support sessions. At the onset of the Covid-19 Pandemic we had to end our in-house attendance, however Springboard continued to offer peer support to the clients, with 1-1 phone calls to continue each client's progress towards their goals.

We provided a newsletter "The Springboard Gazette" which focussed on inspiring and encouraging service users to engage with us and our network of supporting mental health providers.

We provided practical support to participants, arranging medication deliveries, food parcels and transport to and from essential hospital appointments whilst maintaining an element of entertainment sharing puzzles, quizzes, stories and artistic endeavours.

In August 2020 we began to host the Springboard online, operating weekly on a Wednesday and hosted via Zoom.

During lockdown, the online sessions have helped Springboard attendees feel confident in shopping for necessities, arranging delivery of medications, booking GP appointments, relieving anxieties and combatting the pressure of life during lockdown by navigating and understanding how to be 'Covid-safe' and to minimising risk to themselves and others.

Our Springboard discussions have also helped many to overcome concerns around attending their vaccines. Since going online Springboard has welcomed 49 attendees to its services, with many members returning later to offer their 'peer support' to the current group members.

Support & Recovery Service.

The Support and Recovery Service is an established provider on the Mental Health Recovery Framework. As such, we provide support in the community for people in receipt of a personal budget who have eligible social care needs relating to their mental health. We work with people to identify their goals and what support they need to help them on their recovery journey, then co-develop and implement support plans that meet their needs.

In addition to clients on the Recovery Framework, we also work with a number of individuals whose support is funded privately, or via a personal budget within other adult social care services. Support provided may include: support managing mental and physical health; developing daily living skills; accessing community activities to increase social networks; and finding training or work opportunities.

During the pandemic, SRS has continued to deliver over 300 hours of support per week, the vast majority being in-person. We are supporting clients to get their vaccines, and to start to think about 'life after lockdown', including graded exposure plans for those whose anxiety and social isolation have increased over the past year. The team has recently been trained in the importance of annual physical health checks for people with SMI, and we have been successful in obtaining a small amount of funding to focus on supporting clients to attend these.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

SRS has had a number of challenges to face over the past year, including staffing shortages, and the team as a whole has pulled together and worked hard to continue delivering a high-quality service to our clients, continuing to take new referrals where possible.

Some feedback about SRS:

"I was anxious at the beginning of lock down and social distancing about the changes to my support, but I have continued to learn things with my worker as usual, including learning how to video chat! I have got more out of it than what I thought. It's been brilliant"

"I think you're all saints. All the workers I've had from Sheffield Mind have been great. It's really helped me out having someone to talk to and someone to remind and prompt me to do things to look after myself. I think that if the support stopped I would end up back in hospital".

Additionally, we have received several commendations from care coordinators about the work our support workers do with clients, and about the service as a whole. It's clear that SRS is a well-regarded service in the community.

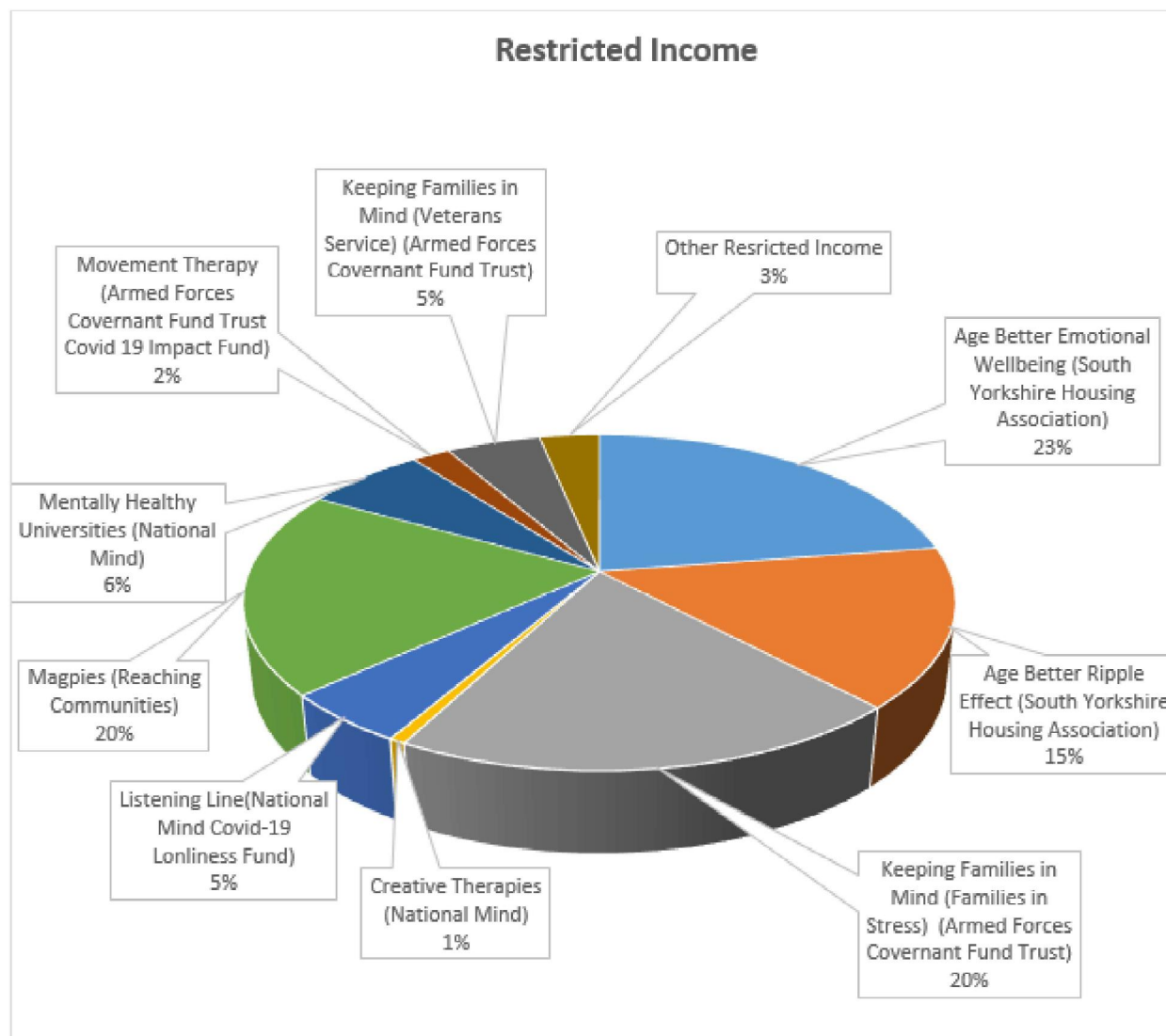
Statement of Financial Activity

	2021	2020
Total Income	1,571,535	1,237,943
Total Expenditure	1,398,866	1,270,996
Gain/(Loss) on Investments Assets	6,000	(4,000)
NET INCOMING/ (OUTGOING) RESOURCES	178,669	(37,053)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

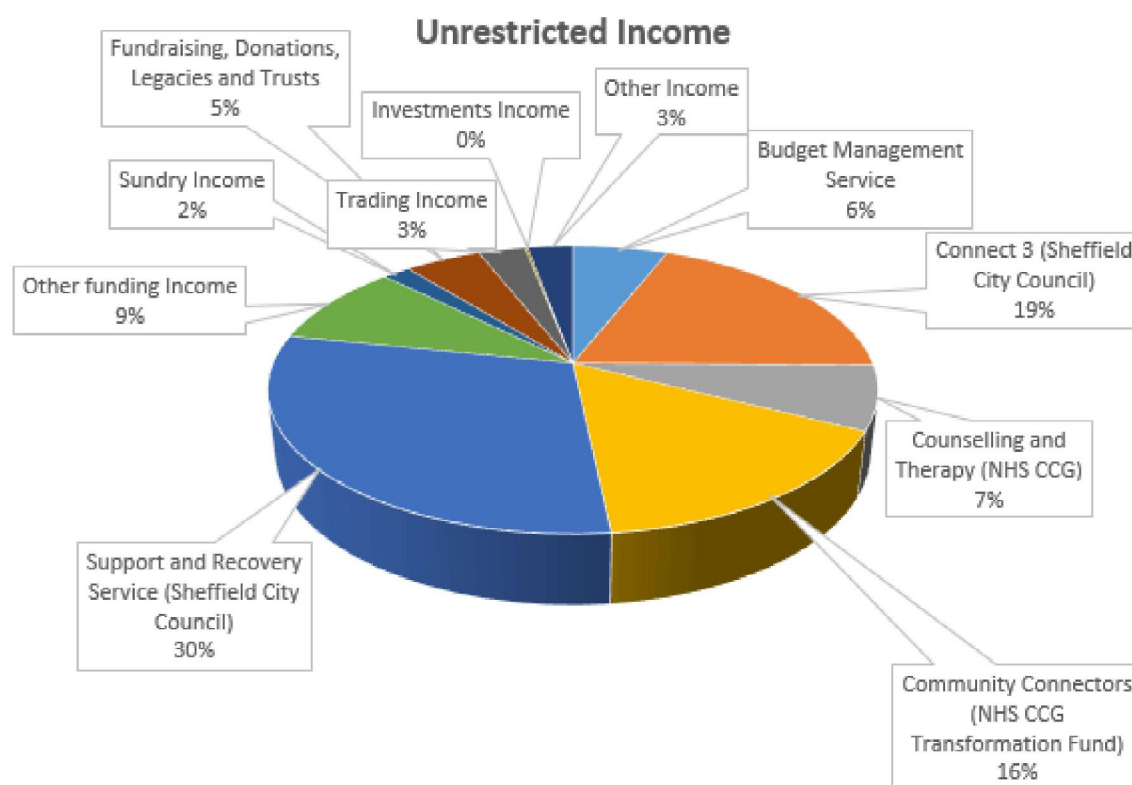
Achievements and performance (continued)

Income Streams 2020/21



TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

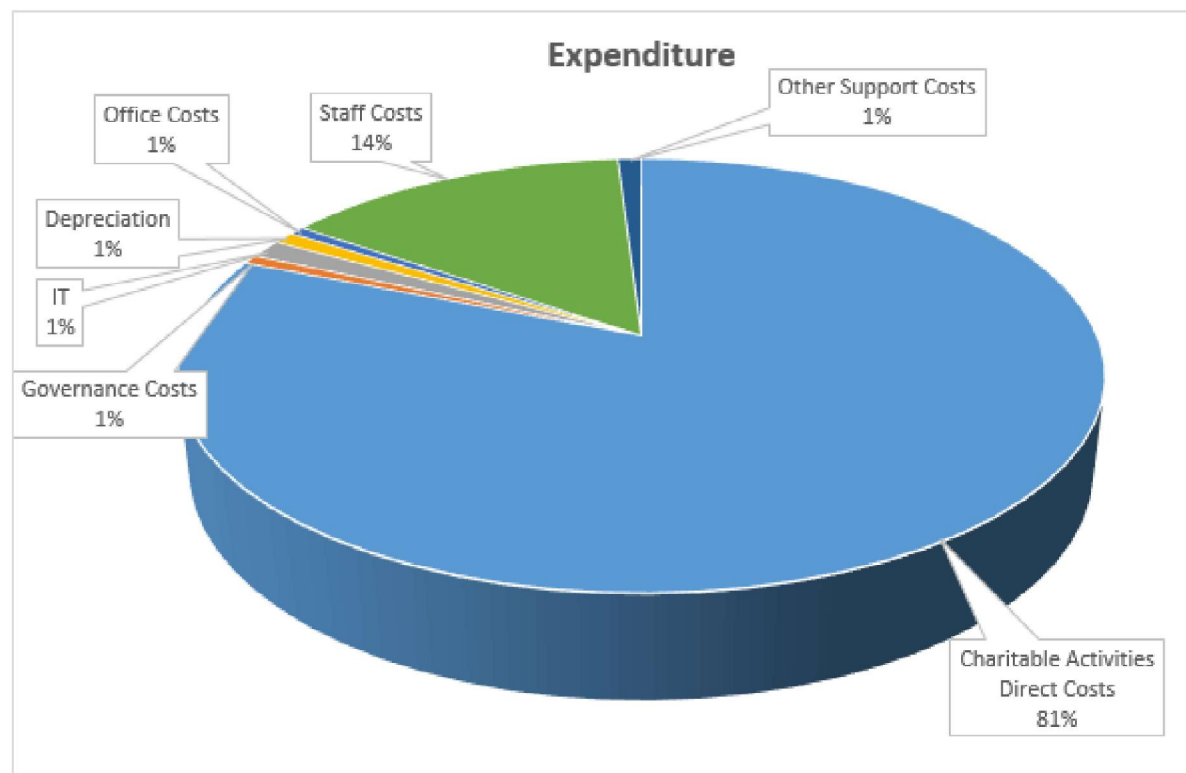
Achievements and performance (continued)



TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Expenditure 2020/21



This financial year started just after the UK entered its first national lockdown of the Covid-19 pandemic that swept the globe. Businesses had to change their usual ways of working and adapt in whatever way possible. Sheffield Mind was quick to adapt to working from home using Zoom and Microsoft Teams to keep in touch with our clients and our staff alike. This came with additional costs for IT hardware and licences, but savings were made on utility bills, business rates and other cost related to running the office. In addition, we applied for a £5k grant from Mind to go towards the additional IT costs.

Whilst we were able to continue to deliver services effectively, methods changed quickly and a sizeable proportion of our delivery moved online. Available funding became more short term and aimed at smaller Covid-19 response, support and recovery projects. Two services that were due to begin at the beginning of the financial year, the Magpies and Keeping Families in Mind (Veterans) services, were delayed until later in the year and have now been extended by the equivalent time. By the end of March 2021 both were operating at full capacity as very popular and successful services.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Sheffield Mind needs reserves to meet unforeseen and unplanned events, whilst also managing short term fluctuations in working capital requirements.

The components that have been considered in calculating the correct levels of reserves are detailed below:

1. Close down – Salary (1 month salary costs) and settlement costs - £93,518
Other contracts/costs of closure - £30,000
2. Pension Fund – SYPA Pension deficit repayments - £nil (note: on closure of Sheffield Mind the pension liability transfers immediately to the guarantor, Sheffield City Council)
3. Building and fixed asset repairs - £20,000
4. Operation costs forecasts for 3 months at the current rate - £73,540 (note: Senior Management salaries for 3 months plus settlement costs and 25% of overhead costs incurred in 20/21)
5. Any restricted funds carried over from previous year - £201,046

This totals £418,104 which is lower than the current value of the designated and unrestricted funds of £917,198.

c. Unrestricted reserves

Inline with the requirements of FRS 102 (which stipulates how retirement benefits should be accounted for) the trustees have obtained an actuarial valuation of the defined benefit pension scheme the charity is a member of. This valuation calculated a pension liability of £369,000 (2020: £377,000). Although this pension deficit has been recognised in the accounts of the charity there is no immediate requirement to pay this amount to the pension scheme, see note 27.

If we consider the reserves of the charity before allocations are made to the pension reserve the charity has unrestricted and designated reserves of £917,198, £362,307 take the form of designated reserves. The remaining balance of £554,891 is held as working capital to fund the charity's day to day operations.

The charity has designated reserves of £362,307 for the following purposes:

- £77,286 is held to cover costs in the event of close down.
- £9,023 is held to cover the South Yorkshire Pension Authority deficit repayment for 3 months.
- £276,000 is held as working capital equivalent to approximately 3 months of operational costs.

These amounts shall be reviewed annually by the Trustees to ensure that these designations meet the needs of the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

d. Financial risk management objectives and policies

At the time of writing this report, we face the uncertainty of some significant contracts coming to an end in March 2022 and not knowing if we will be able to replace this work with similar projects. As an organisation that is primarily funded by grants and tenders, this is not an unusual position to be in and we remain optimistic that new opportunities will come along.

Structure, governance and management

a. Constitution

Sheffield Mind Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The directors consider the senior management team to comprise the key management personnel of the charity, in charge of directing, controlling and running the charity on a day to day basis.

The remuneration of the senior management team is reviewed annually, and any increases are agreed by the board.

d. Policies adopted for the induction and training of Trustees

All volunteers will receive an induction into Sheffield Mind and their own area of work. Trustees will receive the Trustee Code of Conduct and Induction Booklet.

Plans for future periods

We are looking forward to running the Domestic Abuse and Live Lighter services starting later in 2021. We also have funding to continue the very popular Anger Management courses throughout the 21/22 financial year.

SHEFFIELD MIND LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M Khan

Date: Jan 27, 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHEFFIELD MIND LIMITED

Opinion

We have audited the financial statements of Sheffield Mind Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHEFFIELD MIND LIMITED (CONTINUED)

Other information

The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHEFFIELD MIND LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of such regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

We focussed on laws and regulations relevant to the company which could give rise to a material misstatement in the financial statements. Our testing included discussions with management and directors with direct responsibility for the compliance of laws and regulations and agreeing financial statement disclosures to underlying supporting documentation. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of the nominal ledger. We evaluated whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHEFFIELD MIND LIMITED (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.


Adrian Staniforth (Jan 27, 2022 16:44 GMT)

Adrian Staniforth (Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

57-59 Saltergate

Chesterfield

Derbyshire

S40 1UL

Date: Jan 27, 2022

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	52,941	-	52,941	32,520
Charitable activities		977,388	475,409	1,452,797	1,155,254
Other trading activities	6	32,439	-	32,439	48,181
Investments	7	1,965	-	1,965	1,988
Other income	8	31,393	-	31,393	-
Total income		1,096,126	475,409	1,571,535	1,237,943
Expenditure on:					
Raising funds	9	18,542	-	18,542	24,376
Charitable activities	10	970,495	433,829	1,404,324	1,246,620
Total expenditure		989,037	433,829	1,422,866	1,270,996
Net income/(expenditure)		107,089	41,580	148,669	(33,053)
Transfers between funds	21	3,634	(3,634)	-	-
Net movement in funds before other recognised gains/(losses)		110,723	37,946	148,669	(33,053)
Other recognised gains/(losses):					
Actuarial gains/(losses) on defined benefit pension schemes	27	18,000	-	18,000	(4,000)
Net movement in funds		128,723	37,946	166,669	(37,053)
Reconciliation of funds:					
Total funds brought forward (as restated)		407,475	163,100	570,575	607,628
Net movement in funds		128,723	37,946	166,669	(37,053)
Total funds carried forward		536,198	201,046	737,244	570,575

The Statement of Financial Activities includes all gains and losses recognised in the year.

SHEFFIELD MIND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01336352

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	17	440,069	445,633
		<u>440,069</u>	<u>445,633</u>
Current assets			
Debtors	18	35,709	33,879
Cash at bank and in hand		1,390,552	1,063,441
		<u>1,426,261</u>	<u>1,097,320</u>
Creditors: amounts falling due within one year	19	(748,086)	(595,378)
		<u>678,175</u>	<u>501,942</u>
Net current assets			
		<u>1,118,244</u>	<u>947,575</u>
Total assets less current liabilities			
		<u>1,118,244</u>	<u>947,575</u>
Net assets excluding pension liability			
Defined benefit pension scheme liability	27	(381,000)	(377,000)
		<u>737,244</u>	<u>570,575</u>
Total net assets		<u><u>737,244</u></u>	<u><u>570,575</u></u>
Charity funds			
Restricted funds	21	201,046	163,100
Unrestricted funds			
Designated funds	21	362,307	362,307
General funds	21	554,891	422,168
		<u>917,198</u>	<u>784,475</u>
Unrestricted funds excluding pension asset	21	917,198	784,475
Pension reserve	21	(381,000)	(377,000)
		<u>536,198</u>	<u>407,475</u>
Total unrestricted funds	21	536,198	407,475
		<u>737,244</u>	<u>570,575</u>
Total funds		<u><u>737,244</u></u>	<u><u>570,575</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

SHEFFIELD MIND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01336352

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



M Khan

Date: Jan 27, 2022

The notes on pages 26 to 49 form part of these financial statements.

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	24	335,170	38,982
Cash flows from investing activities			
Interest from investments		1,965	1,988
Purchase of tangible fixed assets		(10,024)	(30,445)
Net cash used in investing activities		(8,059)	(28,457)
Change in cash and cash equivalents in the year		327,111	10,525
Cash and cash equivalents at the beginning of the year		1,063,441	1,052,916
Cash and cash equivalents at the end of the year	25	1,390,552	1,063,441

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Sheffield Mind Limited is a charity limited by guarantee in England. In the event of the charity being wound up the liability in respect of guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations are to make a significant contribution to improving the mental health of Sheffield residents.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Sheffield Mind Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and it is probable that the income will be received and the amount of income can be measured reliably. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income to the General Fund.
- Grant income is included on receipt unless there is a basis to defer.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included in expenditure as appropriate.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Land and buildings	- 2% straight line
Office equipment	- 14% or 20% straight line
Computer equipment	- 10% straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.7 Termination payments

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises redundancy benefits when it is committed to terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.11 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity operates a defined benefit plan for the benefit of its employees. A liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

2.12 Going concern

The Trustees have prepared forecasts of income and expenditure and cash flow for a period of 12 months from approval of these financial statements which show that they will be able to operate within the facilities available to them. Therefore, the Trustees believe that it is appropriate to prepare the accounts on a going concern basis.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The commitment recognised in respect of the South Yorkshire Pension Fund is based on various actuarial assumptions including the discount rate.

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<i>Donations</i>			
Donations and memberships	36,208	36,208	20,256
In memoriam and legacies	3,420	3,420	4,514
<i>Trusts</i>			
Dixon Pitchfork Charitable Trust	1,000	1,000	1,000
Sheffield Town Trust	3,500	3,500	3,500
Zachery Merton Trust	1,250	1,250	1,250
Facey Family Foundation Trust	2,000	2,000	2,000
South Yorkshire Community Fund	563	563	-
The Gordon Bramah Charitable Settlement	5,000	5,000	-
	<hr/> 52,941 <hr/>	<hr/> 52,941 <hr/>	<hr/> 32,520 <hr/>
Total 2020	<hr/> 32,520 <hr/>	<hr/> 32,520 <hr/>	

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
CCG Counselling service	79,378	-	79,378	65,651
Listening Line - The Talbot Trusts	14,768	-	14,768	-
Community Rehabilitation	38,613	-	38,613	36,830
Creative Therapies	-	2,961	2,961	26,666
KFIM - Veterans Families	-	24,250	24,250	-
Mentally Healthy Universities (National Mind)	-	30,774	30,774	-
MOD Covid-19 Impact - Movement Therapy	-	9,881	9,881	-
Vintage Tea Afternoons	-	-	-	2,500
Wellbeing practitioners	-	107,500	107,500	101,540
Self-Directed Support Activities	327,382	-	327,382	323,788
SYHA Ripple Effect	-	73,021	73,021	73,021
Connect 3 - SCC	210,184	-	210,184	210,184
Magpies - Reaching Communities	-	94,041	94,041	32,712
Student Social Work	-	-	-	7,864
IT Funding (National Mind)	-	5,000	5,000	-
Work well, stay well project	-	-	-	4,265
Armed Forces Covenant Fund Trust	-	93,868	93,868	93,868
Get Set To Go	-	5,450	5,450	30,850
Springboard	25,998	-	25,998	24,270
Tesco Bags for Life Project	-	-	-	859
Budget Management	65,871	-	65,871	41,616
Suicide Prevention	-	-	-	8,000
Strategic Co-Ordinator	17,019	-	17,019	25,000
N Mind Covid-19 Loneliness Fund	2,268	23,663	25,931	-
PCC Anger Management	-	5,000	5,000	-
ManKind Project (SCC)	2,500	-	2,500	-
Community Connectors	174,322	-	174,322	-
Sundry Income	19,085	-	19,085	45,770
Total 2021	977,388	475,409	1,452,797	1,155,254
Total 2020	795,738	359,516	1,155,254	

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	32,099	32,099	44,309
Total 2020	44,309	44,309	

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charity sales	340	340	2,717
Profit share	-	-	1,155
Total 2021	340	340	3,872
Total 2020	3,872	3,872	

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	1,965	1,965	1,988
Total 2020	1,988	1,988	

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Coronavirus job retention scheme income (CJRS)	31,393	31,393	-

9. Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Goods for resale	3	3	1,323
Fundraising costs	175	175	5,061
Staff costs	18,364	18,364	17,992
	<u>18,542</u>	<u>18,542</u>	<u>24,376</u>
Total 2020	<u>24,376</u>	<u>24,376</u>	

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Analysis of charitable activities expenditure

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	1,073,008	307,316	1,380,324	1,246,620
Total 2021	1,073,008	307,316	1,380,324	1,246,620
Total 2020	936,502	310,118	1,246,620	

11. Support costs

	2021 £	2020 £
Governance (note 12)	11,040	12,851
Information technology	22,472	19,103
Depreciation	14,477	13,871
Office costs	9,980	18,614
Staff costs	233,528	212,523
Other support costs	15,819	33,156
	307,316	310,118

Support costs are allocated based on the nature of the expenses.

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Governance costs

	2021	2020
	£	£
Audit fees	8,000	8,526
Legal fees	91	2,090
Professional fees	1,395	1,915
Subscriptions	1,554	320
	<u>11,040</u>	<u>12,851</u>

13. Net income/expenditure

	2021	2020
	£	£
Auditors remuneration	8,000	8,526
Depreciation	15,588	13,870
	<u>23,588</u>	<u>22,400</u>

14. Trustees remuneration, benefits and expenses

During the year no trustees (2020: none) received remuneration or benefits. 1 Trustee was reimbursed for travel costs of £27 (2020: none). Indemnity insurance for the trustees is provided by a block policy by MIND, the national charity to which Sheffield Mind Ltd is affiliated as a local association. It is not possible to ascertain the premium applicable to Sheffield Mind Ltd.

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Staff costs

	2021	2020
	£	£
Wages and salaries	1,119,483	942,808
Social security costs	78,734	65,786
Pension scheme	61,526	49,495
Other staff costs	19,690	45,413
	<u>1,279,433</u>	<u>1,103,502</u>

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Average weekly employees	<u>62</u>	<u>57</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total termination payments amounting to £2,547 (2020: £nil) are shown within other staff costs, with £nil being included within liabilities at 31 March 2021 (2020: £nil).

The total amount of remuneration received by key management personnel during the year was £163,473 (2020: £159,148). Key management personnel consists of the senior management team listed on page 1.

16. Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Tangible fixed assets

	Freehold property £	Office equipment £	Computer equipment £	Total £
<i>Cost or valuation</i>				
At 1 April 2020	447,293	32,586	10,656	490,535
Additions	-	10,024	-	10,024
At 31 March 2021	447,293	42,610	10,656	500,559
<i>Depreciation</i>				
At 1 April 2020	25,070	18,944	888	44,902
Charge for the year	8,885	5,637	1,066	15,588
At 31 March 2021	33,955	24,581	1,954	60,490
<i>Net book value</i>				
At 31 March 2021	413,338	18,029	8,702	440,069
At 31 March 2020	422,223	13,642	9,768	445,633

18. Debtors

	2021 £	2020 £
Trade debtors	11,294	17,379
Other debtors	289	-
Prepayments and accrued income	24,126	16,500
	35,709	33,879

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	941	6,945
Other taxation and social security	20,095	16,863
Other creditors	7,279	10,482
Accruals and deferred income	94,340	82,658
Self-directed Support	625,431	478,430
	<u>748,086</u>	<u>595,378</u>
	2021	2020
	£	£
Deferred income at 1 April 2020	30,778	5,540
Resources deferred during the year	54,409	30,778
Amounts released from previous periods	(30,778)	(5,540)
	<u>54,409</u>	<u>30,778</u>

The amounts held for projects relates to funds held on behalf of clients. These funds are held in a separate ring fenced bank account which is included in cash and bank on the balance sheet.

20. Prior year adjustments

A prior year adjustment has been made with regards to the 31 March 2020 restricted funds balance. The restricted funds balance was £310,647 and following the restatement is £163,100. The restatement does not affect the overall funds balance and is just a classification between restricted and unrestricted.

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 as restated £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
<i>Unrestricted funds</i>						
<i>Designated funds</i>						
Close down costs	77,286	-	-	-	-	77,286
Working capital	276,000	-	-	-	-	276,000
Pension deficit 3 months	9,021	-	-	-	-	9,021
	<u>362,307</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>362,307</u>
<i>General funds</i>						
General funds	422,168	1,096,126	(967,037)	3,634	-	554,891
Pension reserve	(377,000)	-	(22,000)	-	18,000	(381,000)
	<u>45,168</u>	<u>1,096,126</u>	<u>(989,037)</u>	<u>3,634</u>	<u>18,000</u>	<u>173,891</u>
<i>Total Unrestricted funds</i>	<u>407,475</u>	<u>1,096,126</u>	<u>(989,037)</u>	<u>3,634</u>	<u>18,000</u>	<u>536,198</u>
<i>Restricted funds</i>						
National Mind	18,437	2,961	(17,467)	(3,931)	-	-
Ripple Effect	31,459	73,021	(76,130)	-	-	28,350
Get Set To Go	16,239	5,450	(19,813)	-	-	1,876
Families in Stress	56,376	93,868	(82,454)	-	-	67,790
Wellbeing Practitioners	40,589	107,500	(126,723)	-	-	21,366
KFIM - Veterans Families	-	24,250	(22,826)	-	-	1,424
Mentally Healthy Universities	-	30,774	(27,209)	-	-	3,565

SHEFFIELD MIND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
MOD Covid-19 Impact Project - Movement Therapy	-	9,881	(8,300)	-	-	1,581
IT Funding - National Mind	-	5,000	(4,668)	-	-	332
Listening Line - N Mind Covid-19 Loneliness Fund	-	23,663	(23,960)	297	-	-
PCC Anger Management	-	5,000	(7,062)	-	-	(2,062)
Magpies - Reaching Communities	-	94,041	(17,217)	-	-	76,824
	163,100	475,409	(433,829)	(3,634)	-	201,046
Total of funds	570,575	1,571,535	(1,422,866)	-	18,000	737,244

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Statement of funds (continued)

Statement of funds - prior year as restated

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
<i>Unrestricted funds</i>						
<i>Designated funds</i>						
Close down costs	77,286	-	-	-	-	77,286
Working capital	276,000	-	-	-	-	276,000
Pension deficit 3 months	9,021	-	-	-	-	9,021
	<u>362,307</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>362,307</u>
<i>General funds</i>						
General funds	523,032	878,427	(992,047)	12,756	-	422,168
Pension reserve	(388,000)	-	15,000	-	(4,000)	(377,000)
	<u>135,032</u>	<u>878,427</u>	<u>(977,047)</u>	<u>12,756</u>	<u>(4,000)</u>	<u>45,168</u>
<i>Total Unrestricted funds</i>	<u>497,339</u>	<u>878,427</u>	<u>(977,047)</u>	<u>12,756</u>	<u>(4,000)</u>	<u>407,475</u>
<i>Restricted funds</i>						
National Mind	4,182	26,666	(12,411)	-	-	18,437
Make Do & Mind	693	-	-	(693)	-	-
Mind & Body Reaching Communities	2,224	-	-	(2,224)	-	-
Ripple Effect	21,627	73,021	(63,189)	-	-	31,459
Magpies	6,863	32,712	(33,736)	(5,839)	-	-
Get Set To Go	1,000	30,850	(15,611)	-	-	16,239
Families in Stress	37,649	93,868	(75,141)	-	-	56,376
Tesco Bags of Help	3,437	859	(296)	(4,000)	-	-

SHEFFIELD MIND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Wellbeing Practitioners	32,614	101,540	(93,565)	-	-	40,589
	<u>110,289</u>	<u>359,516</u>	<u>(293,949)</u>	<u>(12,756)</u>	<u>-</u>	<u>163,100</u>
Total of funds	<u><u>607,628</u></u>	<u><u>1,237,943</u></u>	<u><u>(1,270,996)</u></u>	<u><u>-</u></u>	<u><u>(4,000)</u></u>	<u><u>570,575</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

National Mind

To support the charity in raising funds to ensure the sustainability of services.

Make Do & Mind

Art therapy project.

Mind & Body Reaching Communities

A health and wellbeing project providing groups, workshops and courses in the most deprived areas of Sheffield.

Ripple Effect

To help reduce loneliness in the Sheffield area.

Magpies

To provide help and support to hoarders.

Get Set to Go

To improve the health of individuals in the Sheffield area.

Families in Stress

To help families who have been impacted by stressful situations.

Tesco Bags of Help

To improve the gardens outside the Wellbeing centre.

Wellbeing Practitioners

A service offering counselling to people over the age of 50 who are isolated in their communities.

KFIM - Veterans Families

Providing counselling and support for military veterans' families.

Mentally Healthy Universities

Delivering mental health and wellbeing training to University of Sheffield students and staff.

MOD Covid-19 Impact Project - Movement Therapy

Delivering dance movement psychotherapy, via Zoom, during the pandemic.

IT Funding - National Mind

A grant which enabled us to buy additional IT equipment so that our staff could continue to work remotely during the pandemic.

Listening Line - N Mind Covid-19 Loneliness Fund

Providing phone support to the lonely and isolated during Covid-19.

PCC Anger Management

Providing Women's and Men's group Anger Management courses.

Thinking Pair (NHS CCG)

Helps people create lives they love and organisations where everyone can thrive. We do this through workshops, consultancy, coaching and the sharing of insight and expertise developed over years of experience.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Magpies - Reaching Communities

Providing one to one practical support, CBT and group work, for people who have hoarding disorders.

22. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	362,307	-	-	-	-	362,307
General funds	45,168	1,096,126	(989,037)	3,634	18,000	173,891
Restricted funds	163,100	475,409	(433,829)	(3,634)	-	201,046
	<u>570,575</u>	<u>1,571,535</u>	<u>(1,422,866)</u>	<u>-</u>	<u>18,000</u>	<u>737,244</u>

Summary of funds - prior year - as restated

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	362,307	-	-	-	-	362,307
General funds	135,032	878,427	(977,047)	12,756	(4,000)	45,168
Restricted funds	110,289	359,516	(293,949)	(12,756)	-	163,100
	<u>607,628</u>	<u>1,237,943</u>	<u>(1,270,996)</u>	<u>-</u>	<u>(4,000)</u>	<u>570,575</u>

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	440,069	-	440,069
Current assets	1,225,215	201,046	1,426,261
Creditors due within one year	(748,086)	-	(748,086)
Provisions for liabilities and charges	(381,000)	-	(381,000)
Total	<u>536,198</u>	<u>201,046</u>	<u>737,244</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

23. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year - as restated

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	445,633	-	445,633
Current assets	934,220	163,100	1,097,320
Creditors due within one year	(595,378)	-	(595,378)
Provisions for liabilities and charges	(377,000)	-	(377,000)
Total	407,475	163,100	570,575

24. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	148,669	(33,053)
Adjustments for:		
Depreciation charges	15,588	13,870
Investment income	(1,965)	(1,988)
Decrease in stocks	-	781
(Increase)/decrease in debtors	(1,830)	63,267
Increase in creditors	152,708	11,105
Defined benefit pension scheme	22,000	(15,000)
Net cash provided by operating activities	335,170	38,982

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

25. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	765,121	585,011
Self-directed Support	625,431	478,430
<i>Total cash and cash equivalents</i>	1,390,552	1,063,441

26. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	1,063,441	327,111	1,390,552
	1,063,441	327,111	1,390,552

27. Pensions

The charity operates a defined benefit pension scheme.

Sheffield Mind participates in both a number of defined contributions pension schemes and also a defined benefit pension scheme for employees. The assets of both schemes are held in separate trustee administered funds.

Defined Contribution Pension Scheme

The charity contributes to a number of stakeholder schemes. The contributions for the year were £51,649 (2020: £54,486).

Defined Benefit Pension Scheme

The defined benefit scheme is the multi-employer South Yorkshire Pension Fund. Contributions for the year to the fund were £19,632 (2020: £23,600).

A full actuarial valuation of the scheme was carried out as at 31 March 2019 by Mercer Human Resources Consulting Limited.

At the year ended 31 March 2021 there was one active member of the South Yorkshire Pension Fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

27. Pensions (continued)

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

	At 31 March 2021	At 31 March 2020
	%	%
Discount rate	2.10	2.40
Future salary increases	3.95	3.35
Future pension increases	2.80	2.20
Inflation assumption	2.70	2.10

	At 31 March 2021	At 31 March 2020
	Years	Years
Mortality rates (in years)		
- for a male aged 65 now	22.5	22.4
- at 65 for a male aged 45 now	24.0	23.9
- for a female aged 65 now	25.3	25.2
- at 65 for a female aged 45 now	27.2	27.1

The charity's share of the assets in the scheme was:

	At 31 March 2021	At 31 March 2020
	£	£
Equities	739,000	572,000
Gilts	198,000	150,000
Corporate bonds	120,000	81,000
Property	133,000	100,000
Cash and other liquid assets	18,000	33,000
Other	306,000	172,000
Total fair value of assets	1,514,000	1,108,000

The actual return on scheme assets was £265000 (2020 - £-37,000).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

27. Pensions (continued)

The amounts recognised in the Statement of financial activities are as follows:

	2021	2020
	£	£
Interest income	(30,000)	(30,000)
Interest cost	39,000	39,000
<i>Total amount recognised in the Statement of financial activities</i>	9,000	9,000

Movements in the present value of the defined benefit obligation were as follows:

	2021
	£
Opening defined benefit obligation	1,485,000
Current service cost	33,000
Interest cost	39,000
Contributions by scheme participants	1,000
Actuarial losses/(gains)	216,000
Benefits paid	(36,000)
Liabilities assumed in a business combination	157,000
<i>Closing defined benefit obligation</i>	1,895,000

Movements in the fair value of the charity's share of scheme assets were as follows:

	2021
	£
Opening fair value of scheme assets	1,108,000
Expected return on assets	30,000
Actuarial gains/(losses)	234,000
Contributions by employer	20,000
Contributions by scheme participants	1,000
Assets acquired in a business combination	157,000
Benefits paid	(36,000)
<i>Closing fair value of scheme assets</i>	1,514,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

28. Related party transactions

During the year S Jones was a Trustee of Community Action Halfway Home Ltd.

During the year £nil (2020: £36,743) of management charges were paid to Community Action Halfway Home Ltd.

The balance due to Sheffield Mind Limited at 31 March 2021 was £nil (2020: £nil).