SHEFFIELD MIND LTD

England & Wales · Charity number 276108

Details

Other names	SHEFIELD MIND
Status	Registered
Legal form	Charitable company
Company number	01336352
Registered	1978-07-27
Register	View on the Charity Commission register

Contact

Address	Sheffield Mind The Wellbeing Centre 110 Sharrow Lane Sheffield S11 8AL
Phone	01142584489
Email	info@sheffieldmind.co.uk
Website	www.sheffieldmind.co.uk

Activities

Objects: (1) TO WORK FOR AND PROMOTE THE PRESERVATION AND DEVELOPMENT OF MENTAL HEALTH AND THE PREVENTION AND TREATMENT OF MENTAL DISORDERS AND DISABILITIES AMONG BOTH ADULTS AND CHILDREN. (2) TO WORK FOR AND PROMOTE THE STUDY OF RESEARCH INTO MENTAL HEALTH AND MENTAL DISORDERS AND DISABILITIES AND TO OBTAIN AND MAKE RECORDS OF AND DISSEMINATE INFORMATION CONCERNING THE SAME. FOR FURTHER DETAILS SEE MEMORANDUM OF ASSOCIATION.

Activities: PROVIDING RECOVERY, PREVENTION, SUPPORT AND INFORMATION SERVICES TO INDIVIDUALS IN SHEFFIELD SUFFERING MENTAL ILL-HEALTH.

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Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,055,444	£1,145,527	£1,289,469	41
2024-03-31	£1,075,231	£1,064,850	£1,379,552	38
2023-03-31	£1,132,537	£848,864	£1,733,171	30
2022-03-31	£1,143,126	£1,163,872	£914,498	49
2021-03-31	£1,571,535	£1,422,866	£737,244	62

Trustees

Name	Role	Appointed
Imogen Parker	Chair	2022-04-19
Ben Graney		2021-11-16
Bridget Strong		2025-01-16
Ian Burnell		2022-06-29
Sijo Joseph		2025-07-10
Susan Margaret Bancroft		2024-04-15
Tim Cruickshank		2022-04-19

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SHEFFIELD MIND LTD

England & Wales - Charity number 276108

Accounts

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Charity registration number 276108 (England and Wales)

Company registration number 01336352

SHEFFIELD MIND LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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SHEFFIELD MIND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S M Bancroft	(Appointed 15 April 2024)
	Mr I Burnell	
	Mr T Cruickshank	
	Mr B Graney	
	Miss I Parker	
	Ms B Strong	(Appointed 16 January 2025)
	Mr S Joseph	(Appointed 10 July 2025)
Secretary	Mrs M Lewis	
Charity number (England and Wales)	276108	
Company number	01336352	
Registered office	The Wellbeing Centre 110 Sharrow Lane Sheffield S11 8AL	
Auditor	Knowles Warwick Audit Services Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

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SHEFFIELD MIND LIMITED

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SHEFFIELD MIND LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

As we reflect on the past year, I want to begin by acknowledging the incredible dedication, resilience, and compassion of our staff and volunteers at Sheffield Mind. The charity sector continues to face unprecedented challenges, from increasing demand for mental health support to financial pressures that impact how we operate. Yet, through it all, our team has remained unwavering in their commitment to making a real difference in the lives of the people we serve.

We have had the privilege of delivering some truly inspiring projects this year, including our collaboration with GB Boxing, the Magpies Hoarding Project, and our inclusion as a regular provider for the sensory tent at Tramlines Festival, to name a few. These initiatives have helped us engage communities in new ways and provide vital, accessible support to those who need it most.

Looking ahead, we hold hope for positive change both at a government and regional council level. The ongoing challenges faced by mental health charities demand stronger, sustained support, and we urge our leaders to recognise the critical role organisations like ours play in tackling the mental health crisis that affects so many in society today. We also look forward with optimism to the progress of national Mind and the vital role it continues to play in shaping a better future for mental health support across the UK.

Our thanks extend to our valued regional partners across South Yorkshire. Collaboration is at the heart of what we do, and we are grateful for the shared commitment to improving mental health outcomes. We look forward to strengthening these partnerships in the years to come.

I would also like to sincerely thank my fellow trustees for their guidance, commitment, and support throughout the year. Their dedication to governance and oversight helps ensure Sheffield Mind remains focused, accountable, and impactful.

A special note of thanks to our leadership team — CEO Margaret Lewis, Head of Services Edyta Bancer, and Business Development Manager Lindsay Doyle-Price — for their inspiring leadership and dedication. We are also delighted to welcome Helen Ward as our new Finance Manager, whose expertise will be invaluable as we navigate an increasingly complex financial landscape.

Finally, we want to acknowledge the ever-increasing financial challenges facing the sector. We are deeply grateful to every supporter, donor, and fundraiser who has contributed to our work. Every pound raised helps us continue to deliver vital services and support to those who need it most.

As we enter the new year, I wish everyone connected to Sheffield Mind a positive and hopeful 12 months ahead. Together, we will continue to champion mental health and wellbeing for our community.

DocuSigned by:
Imogen Parker
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Miss I Parker
Chair

Date: 30/10/2025 .....

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SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Sheffield Mind was founded in 1978. We're a registered charity and a company limited by guarantee. We are an independent, autonomous organisation, affiliated to national Mind, but responsible for our own fundraising. We are one of 100+ local Mind Associations across England and Wales that have agreed to support the mission and values of national Mind and strive to reflect them in our governing documents, principles and work.

Our Mission

To improve wellbeing and provide advice and support to empower anyone experiencing a mental health problem. We work locally with partners, to improve service provision and increase awareness.

Our Vision

We won't give up until everyone experiencing a mental health problem gets both support and respect.

Our Values

Informed: We listen, in order to improve
Diverse: We provide flexible and diverse services
Client Centred: The service user is at the core of everything we do
Supportive: Our services are recovery-focused
Together: We're stronger in partnerships

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Sheffield Mind has been delivering mental health services in the city for 47 years. We're a respected and trusted provider and we pride ourselves on the standards of care and support provided to service users by all staff, regardless of role.

We provide a range of services to address multiple and complex mental health needs in people of all ages.

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Achievements and performance

Significant activities and achievements against objectives

Events in the year

In April, we welcomed a team from the Moto Foundation (the charitable arm of Moto Hospitality, the motorway service area provider), who, through the fundraising they had undertaken for national Mind, had funded our Creative Minds art therapy project, which we ran in partnership with Roshni Asian Women's Centre. The Moto team and guest from national Mind heard from service users, staff and volunteers about the project's positive impact.

In May we were delighted to announce that we'd become the charity partner of GB Boxing and were working with the GB staff to look at ways in which they could support the work of Sheffield Mind. Since then, we have gone on to establish regular GB Boxing sessions at Active Minds, the project we run in conjunction with our friends at Football Units, Racism Divides.

We were also very pleased to announce that we had been chosen as one of three national partners in the Echo Authentic Voice project, supporting survivors of domestic abuse to be heard and to use their experiences of influence policy-makers.

In June we began meeting regularly with the other South Yorkshire Minds (Doncaster Mind and Rotherham & Barnsley Mind), to look at ways in which we could work more closely together, to support the people of South Yorkshire. As a result of this closer relationship we have signed a Memorandum of Understanding and also held our first joint fundraiser, the Mental Elf run in December 2024, in Clifton Park, Rotherham. We look forward to welcoming Mental Elf to Sheffield, in Hillsborough Park, in December 2025.

In July our Magpies service, which supports people who struggle with hoarding issues, held it's first conference and also debuted the play "No Place for Love" which had been written by local author Susan Downer, based on a series of writing workshops with Magpies clients. Building on the success of the first conference and responding to public demand, a second conference is planned for September 2025.

In December, our Director of Service, Edyta and I were very pleased to be keynote speakers at a Primary & Community Mental Health learning event where we talked to over 100 GPs and other health care professionals about the many benefits which Sheffield Mind and the wider VCSE sector brings.

Finally, towards the end of this financial year, we learned that we had gained Menopause Friendly Employer Accreditation. This is an industry-recognised mark of excellence that certifies employers who demonstrate high standards and proven practices in supporting employees experiencing menopause and perimenopause. A special thank you goes to Director of Services, Edyta Bancer, who spearheaded this work.

Thank you also to all the staff and volunteers who have worked so hard to make Sheffield Mind such a special place and thank you also to the board of trustees for your support and guidance.

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Commercial

We continue to develop and promote our Revive services, which include counselling for adults and children, anger management, and supported self-help. In addition, we have been expanding our training portfolio and we are proud to have achieved the *Enhanced* standard for our Workplace Wellbeing services on the Mind Quality Assurance Framework, a recognition of both the quality and impact of our content and delivery.

Over the past year, we have delivered training to a wide range of local companies and have been developing a series of bespoke sessions as part of our Employee Assistance Programme (EAP), which we hope to formally launch later this year.

Corporate Support

We are deeply grateful to the local business community for their generous support—both financial and in-kind. A special thank you to Nationwide and Sheffield Mutual for selecting Sheffield Mind as their Charity of the Year and also GQA Qualifications for raising funds through the sale of their custom-made *Q-opoly* board game, inspired by Monopoly and featuring their regular clients.

We are especially thankful to True North Brewery for their continued support, from organising the annual Sheffield Half Pint Marathon to naming Sheffield Mind as their partner charity for this year's Euros. Thanks also to Boohoo for their generous clothing donation to support our Clothes Swap event—thanks to them, we've never been better dressed!

Community Fundraising

The creativity and commitment of our community never cease to amaze us. We are incredibly grateful to everyone who rattled a tin, baked a cake, hosted an event, or simply found new ways to raise funds for Sheffield Mind.

Music events proved especially popular this year. Factor 50 kicked things off with a 12-hour dance party, while rock band Feral and girl band Novaline raised the roof with their fundraising gigs. Maggie Meeley, a colleague from the PCMH Mental Health Transformation Programme, hosted a home festival serving a 100 scones and homemade jam to attendees! We were also delighted to receive support from the University Brass Band and Music Society, who ran successful events and raffles on our behalf.

Student groups continue to champion our cause: the Latin and Ballroom Society hosted a *Strictly*-inspired dance fundraiser, the Sociology Society ran a bake sale, and Psych Soc held a spooky horror movie marathon at Halloween.

A local theatre company, founded by former pupils of Ecclesfield School, generously donated proceeds from their debut show *Punk Rock*. We were also honoured to receive a donation from participants in the William Ramsay Cup, an annual football competition that raises awareness of mental health and gambling harm.

Our own staff got involved too—several completed the Sheffield Half Marathon, while others took part in the *Walk Across the Pond*, a virtual challenge covering the 4,200-mile distance from Sheffield, South Yorkshire to Sheffield, Alabama!

Trusts and Foundations

We were pleased to receive ongoing support from the Facey Foundation, Dixon Pitchfork Trust and Zachary Merton and George Woofindin Convalescent Trust and would like to thank them for their commitment to our work.

We are truly grateful for every penny raised this year and would like to thank everyone who has given so generously of their time, shared their skills, and done what they can to support mental health in Sheffield. Your kindness and commitment make a real difference.

Financial review

Overall income in the year totals £1,055,444 this is decrease of 2% on the previous year. This drop is due to multi year grants ending in the period. Expenditure has increased significantly to £1,145,527, this is a 7.5% increase on the previous year. The increase is due to additional staff members being employed in the year and wage increases. The reduction in income and increase in expenditure has resulted in a deficit for the period of £90,083.

Cash reserves remain healthy at £1,833,985 which is sufficient to cover both restricted and designated funds.

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Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Factors likely to affect future financial performance

The operations of the charity are heavily dependent upon our hardworking staff. The increase in Employer's National Insurance, from 13.8% to 15% and reduction in secondary threshold (the level at which employers start to pay National Insurance) from £9,100 to £5,000 will have a significant impact upon the charity's finances for the coming year. This comes at a time where funding is falling in real terms and the need for mental health support is growing. The estimated impact for the year to 31 March 2026, after taking account of the increased employer's allowance, is an increased cost of circa £22,500.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S M Bancroft	(Appointed 15 April 2024)
Mr I Burnell	
Mr J Colley	(Resigned 11 March 2025)
Mr T Cruickshank	
Mr B Graney	
Mr C Hurley	(Resigned 12 November 2024)
Miss I Parker	
Ms B Strong	(Appointed 16 January 2025)
Mr S Joseph	(Appointed 10 July 2025)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 38 day's purchases, based on the average daily amount invoiced by suppliers during the year.

Statement of trustees' responsibilities

The trustees, who are also the directors of Sheffield Mind Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

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In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Knowles Warwick Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:
Imogen Parker
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Miss I Parker
Trustee

Date: 30/10/2025 .....

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SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Opinion

We have audited the financial statements of Sheffield Mind Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by;

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of revenue recognition, we;

- Performed analytical procedures to identify unusual transactions; and
- Performed detailed substantive testing across all revenue streams

In response to the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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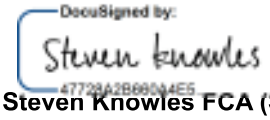
SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Steven Knowles FCA (Senior Statutory Auditor)
For and on behalf of Knowles Warwick Audit Services Limited, Statutory Auditor
Chartered Accountants
Charlotte House
500 Charlotte Road
Sheffield
S2 4ER
Date: 3/11/2025

Knowles Warwick Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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SHEFFIELD MIND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	58,133	-	58,133	53,142	-	53,142
Charitable activities	**4**	85,614	862,510	948,124	60,045	901,016	961,061
Other trading activities	**5**	27,731	-	27,731	50,595	-	50,595
Investments	**6**	21,456	-	21,456	10,433	-	10,433
Total income		192,934	862,510	1,055,444	174,215	901,016	1,075,231
Expenditure on:							
Raising funds	**8**	22,919	-	22,919	23,033	-	23,033
Charitable activities	**9**	134,934	987,674	1,122,608	108,605	931,441	1,040,046
Other expenditure	**13**	-	-	-	1,771	-	1,771
Total expenditure		157,853	987,674	1,145,527	133,409	931,441	1,064,850
Net income/(expenditure)		35,081	(125,164)	(90,083)	40,806	(30,425)	10,381
Transfers between funds		(7,302)	7,302	-	-	-	-
Other recognised gains and losses:							
Actuarial losses on defined benefit pension schemes		-	-	-	(364,000)	-	(364,000)
Net movement in funds	**11**	27,779	(117,862)	(90,083)	(323,194)	(30,425)	(353,619)
Reconciliation of funds:							
Fund balances at 1 April 2024		1,158,486	221,066	1,379,552	1,481,680	251,491	1,733,171
Fund balances at 31 March 2025		1,186,265	103,204	1,289,469	1,158,486	221,066	1,379,552

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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SHEFFIELD MIND LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**16**		427,394		431,118
Current assets					
Debtors	**17**	51,426		46,835	
Cash at bank and in hand		1,833,985		1,929,068	
		1,885,411		1,975,903	
Creditors: amounts falling due within one year	**18**	(1,023,336)		(1,027,469)	
Net current assets			862,075		948,434
Total assets less current liabilities			1,289,469		1,379,552
The funds of the charity					
Restricted income funds	**20**		103,204		221,066
Unrestricted funds	**22**		1,186,265		1,158,486
			1,289,469		1,379,552

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. Although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30/10/2025

DocuSigned by:
Imogen Parker
Miss I Parker
Trustee

Company registration number 01336352 (England and Wales)

Docusign Envelope ID: C004E7FF-D5E8-4AB0-9F2D-146471F548EA

SHEFFIELD MIND LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**25**		(98,633)		14,006
Investing activities					
Purchase of tangible fixed assets		(17,906)		(36,083)	
Investment income received		21,456		10,433	
Net cash generated from/(used in) investing activities			3,550		(25,650)
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(95,083)		(11,644)
Cash and cash equivalents at beginning of year			1,929,068		1,940,712
Cash and cash equivalents at end of year			1,833,985		1,929,068

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SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Sheffield Mind Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Wellbeing Centre, 110 Sharrow Lane, Sheffield, S11 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Computer software	10% straight line
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	58,133	53,142

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts		
Donations and memberships	39,003	37,785
In memoriam and legacies	8,130	3,857
Dixon Pitchfork Charitable Trust	1,000	1,000
Zachary Merton Trust	5,000	2,500
Facey Family Foundation Trust	5,000	5,000
The Beaverbrook Charitable Trust	-	2,500
The Hyman Winstone Foundation	-	500
	58,133	53,142

4 Income from charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Income from charitable activities	948,124	961,061
Analysis by fund		
Unrestricted funds	85,614	60,045
Restricted funds	862,510	901,016
	948,124	961,061

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	12,662	12,111
Fundraising events	15,069	38,484
Other trading activities	27,731	50,595

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6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	21,456	10,433

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7 Income from Charitable activities breakdown

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
CCG Counselling Service	-	76,118	76,118	76,119
Springboard - Burngreave	-		-	864
Springboard - Manor (MCDT)	-	1,225	1,225	2,144
Magpies - Reaching Communities	-	103,738	103,738	97,510
Springboard - Citywide	-	9,056	9,056	17,500
Budget management	41,784		41,784	60,045
Strategic Co-ordinator	-		-	30,022
Springboard - Parsons Cross (SOAR)	-		-	1,512
Community Connectors	-	244,327	244,327	283,717
Sheffield City Council - Safer Spaces	-		-	-
VCSE Waiting List	-	6,023	6,023	8,432
Creative Minds - National Mind	-		-	24,528
NHS CCG Health Outcomes	-	45,276	45,276	45,276
Peer Support (Synergy)	-	86,448	86,448	31,484
Through the Clouds - CCG	-	38,588	38,588	77,175
Wellbeing Navigators	-	10,680	10,680	61,200
SHSC Waiting List	-		-	8,500
NHS CCG LGBTQ+ Rainbow Cafe	-	4,348	4,348	6,910
Gambling Commission - Restricted Donation	-		-	74,101
Listening Line - Gripple Info Officer	-		-	19,472
Cost of Living	-		-	16,895
Waiting List (SPA./EWS)	-		-	6,630
SSH (R&B Mind)	-	53,492	53,492	28,246
Anger Management SYPCC	-	7,500	7,500	2,500
Peak Edge Community Connector	-	26,083	26,083	-
Anger management (ICB) RF	-	21,819	21,819	-
Authentic Voice Mind forward (SCC)	-	13,080	13,080	-
Mind Forward (SCC)	-	9,050	9,050	-
Active Minds (Mind)	-	5,000	5,000	-
Art Therapy Magpies (Synergy) RF	-	1,028	1,028	-
NHS England Training	-	7,252	7,252	-
Revive (Paid counselling)	31,328	-	31,328	-
Revive Reed Partership Project	9,823	-	9,823	-
Saver spaces (SCC)	-	62,357	62,357	-
Revive Work Well SYHA	990	-	990	-
Sensory Tent	1,689		1,689	-
Strategic Co-ordinator	-	30,022	30,022	-
	85,614	862,510	948,124	980,782

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7 Income from Charitable activities breakdown **(Continued)**

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	2,144	3,153
Staff costs	20,775	19,880
	22,919	23,033

9 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	695,727	616,456
Charitable activities	97,509	103,591
	793,236	720,047
Share of support and governance costs (see note 10)		
Support	302,856	288,440
Governance	26,516	31,559
	1,122,608	1,040,046
Analysis by fund		
Unrestricted funds	134,934	108,605
Restricted funds	987,674	931,441
	1,122,608	1,040,046

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10 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	216,364	200,455
Depreciation	21,630	18,543
Information technology	29,691	16,522
Office costs	30,371	33,384
Other support costs	4,800	19,536
Governance costs	26,516	31,559
	329,372	319,999
Analysed between:		
Charitable activities	329,372	319,999

11 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,170	10,638
Depreciation of owned tangible fixed assets	21,630	18,543
Loss on disposal of tangible fixed assets	-	1,771

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Other expenditure

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Net loss on disposal of tangible fixed assets	-	1,771

14 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	41	38

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14 Employees (Continued)

Employment costs

	2025	2024
	£	£
Wages and salaries	869,975	762,499
Social security costs	47,222	53,974
Other pension costs	15,669	20,318
	932,866	836,791

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	133,120	151,697

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings	Computer software	Office equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	451,726	10,656	75,628	538,010
Additions	7,380	-	10,526	17,906
At 31 March 2025	459,106	10,656	86,154	555,916
Depreciation and impairment				
At 1 April 2024	61,254	5,151	40,487	106,892
Depreciation charged in the year	10,121	1,066	10,443	21,630
At 31 March 2025	71,375	6,217	50,930	128,522
Carrying amount				
At 31 March 2025	387,731	4,439	35,224	427,394
At 31 March 2024	390,472	5,505	35,141	431,118

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17 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	43,423	29,249
Prepayments and accrued income	8,003	17,586
	51,426	46,835

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		14,472	15,455
Deferred income	19	93,596	56,474
Trade creditors		4,553	9,024
Other creditors		871,293	912,143
Accruals		39,422	34,373
		1,023,336	1,027,469

Included in other creditors is an amount of £861,993 (2024 - £907,367) for Self Directed Support relating to funds held on behalf of clients. These funds are held in a separate ring fenced bank account which is included in cash and bank on the balance sheet.

19 Deferred income

	2025 £	2024 £
Other deferred income	93,596	56,474

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	93,596	56,474
Movements in the year:		
Deferred income at 1 April 2024	56,474	175,280
Released from previous periods	(56,474)	(175,280)
Resources deferred in the year	93,596	56,474
Deferred income at 31 March 2025	93,596	56,474

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
NHS CCG LGBTQ+ Rainbow Cafe	5,824	4,348	(2,488)	-	-	7,684
MHPN Strategic Coordinator	157	30,022	(30,011)	-	-	168
PCMH Community Connectors	23,026	244,324	(246,652)	-	-	20,698
Springboard	7,511	9,056	(13,219)	(3,749)	401	-
Through the Clouds	3,965	38,588	(38,801)	-	-	3,752
Waiting List (SHSC)	4,258	-	(1,298)	(2,960)	-	-
Anger Management SYPCC	206	7,500	(8,491)	-	785	-
SSH (R&B Mind)	4,754	53,492	(58,114)	-	-	132
Waiting List (SPA/EWS)	5,959	-	-	-	-	5,959
Cost of living	1,307	-	-	-	-	1,307
NHS CCG Health Outcomes	-	45,276	(56,894)	6,370	5,248	-
Magpies - Reaching Communities	25,364	103,738	(135,106)		6,004	-
NHS CGC Anger Management	7,472	-	-	-	-	7,472
Safer Spaces (SCC)	13,635	62,357	(62,868)	-	-	13,124
Listening Line - Info Officer	19,468	-	-	(19,468)		-
This is Us	16,110	-	(4,066)	(11,945)	-	99
Gambling Commission	46,727	-	(49,822)		3,095	-
Waiting List (VCSE)	-	6,023	(6,589)	566		-
Peer Support (Synergy)	2,737	86,448	(96,143)		6,958	-
Wellbeing Navigators	32,586	10,680	(21,830)	(6,370)	-	15,066
Peak Edge community Connector	-	26,086	(21,438)			4,648
Authentic Voice		13,080	(13,080)			-
Mind forward (SCC)		9,050	(8,833)	3,749		3,966
Active Minds (Mind)		5,000	(6,767)		1,767	-

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20 Restricted funds **(Continued)**

Art Therapy (Synergy) RF		1,028	(952)			76
Art Therapy Magpies ICB			(144)	11,945		11,801
NHS England Training		7,252				7,252
NHS Sheffield CCG - Counselling and Therapy service		76,118	(81,425)	2,394	2,913	-
Springboard - Manor MCDT		1,225	(894)		(331)	-
Springboard - Parsons Cross (SOAR)			70		(70)	-
Anger management (ICB) RF		21,819	(21,819)			
	221,066	862,510	(987,674)	(19,468)	26,770	103,204

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20 Restricted funds **(Continued)**

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
CCG Counselling Service	-	76,119	(76,119)	-	-	-
NHS CCG LGBTQ+ Rainbow Cafe	2,896	6,910	(3,982)	-	-	5,824
MHPN Strategic Coordinator	-	30,022	(29,865)	-	-	157
PCMH Community Connectors	-	283,717	(260,691)	-	-	23,026
Springboard	-	22,020	(14,509)	-	-	7,511
Through the Clouds	-	77,175	(73,210)	-	-	3,965
Waiting List (SHSC)	-	8,500	(4,242)	-	-	4,258
Anger Management SYPCC	-	2,500	(2,294)	-	-	206
SSH (R&B Mind)	-	28,246	(23,492)	-	-	4,754
Waiting List (SPA/EWS)	-	6,630	(671)	-	-	5,959
Cost of living	-	16,895	(15,588)	-	-	1,307
NHS CCG Health Outcomes	-	45,276	(45,276)	-	-	-
Magpies - Reaching Communities	40,509	97,509	(112,654)	-	-	25,364
NHS CGC Anger Management	60,334	-	(52,862)	-	-	7,472
Safer Spaces (SCC)	10,501	61,201	(58,067)	-	-	13,635
Listening Line - Info Officer	-	19,472	(4)	-	-	19,468
Creative Minds (Mind)	2,010	24,528	(26,538)	-	-	-
This is Us	41,473	-	(25,363)	-	-	16,110
Gambling Commission	36,914	74,101	(64,288)	-	-	46,727
Listening Spear and Jackson	1,792	-	(1,792)	-	-	-
Waiting List (VCSE)		8,432	(8,432)			-
Peer Support (Synergy)		11,763	(9,026)			2,737
Wellbeing Navigators	55,062	-	(22,476)	-	-	32,586
	251,491	901,016	(931,441)	-	-	221,066

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21 Restricted fund project information

Creative Minds(Mind)
To provide Art and Movement Therapy groups for women aged 18 upwards who live in Sheffield.
Gambling Commission - Restricted Donation
A two year pilot fund looking at effective ways of supporting young people (aged 11-25) who are at risk of gambling/gaming related harm.
Listening Line - Info officer (Spear & Jackson, Gripple)
To provide phone support to people isolated during the pandemic and provide information, advice and signposting.
Magpies - Reaching Communities
To provide help and support to hoarders in Sheffield area.
Mental Health Professionals Network Strategic Coordinator.
Sheffield Mind hosts this post, which enables the VCSE sector to have a coordinated 'voice'.
NHS CCG Anger Management
To provide Anger Management services, in advance of service procurement from April 2022.
NHS CCG Health Outcomes
Supporting people with Severe Mental Illness (SMI) access their annual GP Health check and promote the uptake of COVID 19 and flu vaccination.
NHS CCG LGBTQ+ Rainbow Cafe
Providing a safe and supportive space to people from the LGBTQ+ community, who are isolated, lonely, have mental health issues, or who want to meet new people
Peer Support Service (Synergy)
Peer Support workers have lived experience of mental health issues and use this experience to support **people with severe mental illness.**
PCMH Community Connectors
Proving support in the community to people with severe mental illness
Safer Spaces (SCC)
To provide a counselling service/talking therapy for adults who have lived with or have experienced domestic abuse in Sheffield and are living in safe accommodation.
Springboard
Facilitated Peer Support groups, citywide.
This is Us - NHS South Yorkshire ICB
To work with local community groups through art therapy sessions to support participants to think about mental health, their experiences of using mental health services and how to access VCSE (voluntary) sector support.
Through the Clouds
Bereavement counselling for adults and children / young people.
Wellbeing Navigators - NHS South Yorkshire ICB
To provide guidance and financial support to individuals with Severe Mental Health (SMI) issues whose mental health and wellbeing is being adversely affected by the Cost of Living Crisis.
Cost of Living
Providing support and information to people who are struggling to cope with rising costs or who are looking for advice about how they can manage their money more effectively.
Waiting List (SPA./EWS)

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22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Close down costs	62,775	-	-	7,454	70,229
Working capital	237,519	-	-	(25,037)	212,482
General funds	858,192	192,934	(157,853)	10,281	903,554
	1,158,486	192,934	(157,853)	(7,302)	1,186,265

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Close down costs	58,230	-	-	4,545	62,775
Working capital	149,901	-	-	87,618	237,519
Pension deficit 3 months	6,413	-	-	(6,413)	-
General funds	903,136	174,215	(133,409)	(85,750)	858,192
	1,117,680	174,215	(133,409)	-	1,158,486
Pension fund	364,000	-	-	-	-
	1,481,680	174,215	(133,409)	-	1,158,486

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	427,394	-	427,394
Current assets/(liabilities)	758,871	103,204	862,075
	1,186,265	103,204	1,289,469

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	431,118	-	431,118
Current assets/(liabilities)	727,368	221,066	948,434
	1,158,486	221,066	1,379,552

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

25 Cash (absorbed by)/generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(90,083)	10,381
Adjustments for:		
Investment income recognised in statement of financial activities	(21,456)	(10,433)
(Gain)/loss on disposal of tangible fixed assets	-	1,771
Depreciation and impairment of tangible fixed assets	21,630	18,543
Movements in working capital:		
(Increase)/decrease in debtors	(4,591)	18,983
(Decrease)/increase in creditors	(41,255)	93,567
Increase/(decrease) in deferred income	37,122	(118,806)
Cash (absorbed by)/generated from operations	(98,633)	14,006

26 Analysis of changes in net funds

The charity had no material debt during the year.

SHEFFIELD MIND LTD

England & Wales - Charity number 276108

Accounts

ıvelope ID: 0D1AF530-D6AF-490E-A69E-1F4F0D3E2A4A

Charity registration number 276108

Company registration number 01336352 (England and Wales)

SHEFFIELD MIND LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Docusign Envelope ID: 0D1AF530-D6AF-490E-A69E-1F4F0D3E2A4A

SHEFFIELD MIND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S M Bancroft	(Appointed 15 April 2024)
	Mr I Burnell	
	Mr J Colley	
	Mr T Cruickshank	
	Mr B Graney	
	Mr C Hurley	
	Miss I Parker	
Secretary	Mrs M Lewis	
Charity number	276108	
Company number	01336352	
Registered office	The Wellbeing Centre 110 Sharrow Lane Sheffield S11 8AL	
Auditor	Knowles Warwick Audit Services Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

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SHEFFIELD MIND LIMITED

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SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

CHAIR'S REPORT:

If 2022-23 was a year of change for Sheffield Mind, 2023-24 has felt like the start of a new chapter – with the organisation beginning to feel the sense of stability and grounding needed to push forward and tackle what continues to be a challenging time. From a board perspective, for the first year in far too long, all trustees that began the year with the organisation are still on board with us – as enthusiastic as ever, and we have been fortunate to welcome Sue Bancroft onto the board to add her wealth of expertise and experience. I thank fellow members Ian Burnell, John Colley, Tim Cruickshank, Imogen Parker and Ciaran Hulley for their continued passion and enthusiasm in helping the organisation achieve our aims.

Sustainability and growth have been discussed at length throughout the past year as the Board and SMT have developed an ambitious but realistic 3 years strategic plan – aimed at continuing the great work already undertaken, whilst venturing into new projects that will look to help those in need of our services in Sheffield. A thank you to Steve Chu for his excellent advice and counsel which helped us at the formation of our planning.

Collaboration has been another key goal of the organisation this year. I am proud of the closer links our Senior Management Team have formed with other South Yorkshire Minds, who all share the same goal – and I look forward to seeing our relationships become ever more productive. Our team have worked hard to continue to diversify who we work with, and as Margaret's report highlights, we have worked on a wide variety of projects – and in conjunction with multiple local community groups, and I look forward to seeing both new and existing partnerships develop.

Our Senior Management Team is as strong as I have seen it in my time on the board, and whilst we are sorry to be losing our Finance Manager Monika Sankar, I'd like to personally thank her for the stability and professionalism she has brought to the function and we wish her well in her career – you will always be welcome at SM Monika!

A huge thanks to the rest of the Senior Team, Lindsey and Edyta who continue to work above and beyond and play vital roles in the success of Sheffield Mind. A big thanks goes to Margaret Lewis, our CEO who continues to lead us with unwavering passion and energy and who I am sure will drive us to achieve the goals we have set. A final thanks to all of our staff, of whom Margaret and Edyta speak about with such noticeable pride in the work that they do – they really are the ones who make our organisation tick.

We live in a time where the importance of mental health has never been more discussed yet is still underfunded on a central and local government level. Because of this, our gratitude has never been deeper to all those who continue to raise funds that allow us to help those in need. Be it an individual person raising a few pounds running the Sheffield 10K, or a company picking us as their charity of the year and raising thousands, every single £1 is vital to us and our service users.

Of course, no charity can run simply on money and so I thank all our volunteers who continue to dedicate their time and efforts to helping our organisation work hard to achieve our goal of giving people in Sheffield as much access as is possible to mental health services in Sheffield.

As we look to 2024-2025 and beyond, I look forward to seeing the organisation continue to grow so that we can help more of those in need. Whilst Sheffield Mind's job will never be complete, I can guarantee this organisation will never stop in our desire to help our community.

Kind Regards,
Ben Graney, Chair

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

CEO REPORT:

This has been an exciting year for Sheffield Mind.

In April 2023, we launched the GAPS website. This is a fantastic new gambling awareness resource for young people in the city – and those who support them.

The same week as the launch, we were visited by Dr Rosena Allin-Khan, who was at that time Labour's shadow minister for mental health. Dr Allin-Khan talked to service users and staff about issues effecting people with mental health needs in the city.

In May, we held our 'This Is Us' art exhibition, at the Central Library. Funded by the ICB, This is Us was a Sheffield-wide community art project, exploring people's experiences of mental health services. Using a co-production model, Sheffield Mind partnered with a diverse range of community groups to gather individual stories and many of the participants attended the launch event, which was covered by ITV Calendar News.

We were really pleased this year to begin working more closely with the other South Yorkshire local Minds. Together with colleagues at Rotherham & Barnsley Mind and Doncaster Mind, we began delivering Supported Self Help, a 6-week guided programme, offering support for issues ranging from loneliness to the menopause.

Another new initiative was our 10-week New Beginnings course. This is a 2-year project, funded by Sheffield Mind and driven by our commitment to increase the service user voice. The course supports people with mental health issues to get into volunteering by looking at confidence and skills-building.

We also started working with Football Unites, Racism Divides (FURD), where we attend football sessions, to talk to the young men and women about mental health. FURD is a warm and welcoming organisation and we look forward to the relationship developing.

2023 also saw the expansion of the work we undertake, as part of the Primary & Community Transformation Programme (the transformation of mental health services in the city). We're really pleased to now be employing a Peer Support Coordinator and 2 Peer Support workers, to work as part of a multi-disciplinary team, supporting people with Severe Mental Illness, in their communities.

2023 also saw the return of one of our favourite fundraisers, the Clothes Swap. We love to see our Wellbeing Centre being utilised in the evenings and the Clothes Swap is a particularly nice event which attracts staff, service users and members of the public all in search of a bargain

In addition, Sheffield Housing Company produced a wonderful calendar in aid of Sheffield Mind, filled with photos of our city, taken by members of the public. This proved to be a great hit at Christmas.

Finally, as ever, I need to thank our dedicated staff and volunteers, all our service users, our funders, supporters and our board of trustees, who all work so hard, to increase knowledge of and access to mental health services in Sheffield.

- Margaret Lewis, CEO, Sheffield Mind

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

As a charity, fundraising is essential to sustaining and developing our services. We are committed to a transparent and ethical approach to all our fundraising activity and have a code of conduct which determines how we work.

WHAT WE DO:

- Organise events, raffles, street collections and stalls,
- Encourage and support groups and individuals to fundraise in aid of our work
- Seek philanthropic support from major donors, trusts and foundations
- Invite donations via our secure website, other giving platforms and collection boxes.
- Sell a small range of merchandise

WE DO NOT:

- Sell/pass on supporter details to any other organisation or buy lists of other charities' donors
- Use external agencies or commercial participators to fundraise on our behalf
- Engage in street or door-to-door fundraising; nor make unsolicited calls to supporters asking for donations.
- We do not solicit donations from service users and we make every effort to ensure that our fundraising activity never feels unreasonably intrusive, but focuses on helping to get involved, to do something positive and celebrates individual and group achievement.

HIGHLIGHTS 2023-24:

The last couple of years have been challenging for everyone and we have been touched by the generosity of the local public and business community, who have continued to support us and to do so in such creative and imaginative ways.

Income from fundraising continues to provide vital resources, allowing us to maintain essential services, such as our Here 4 You phone line and peer support group services. In addition, positive engagement with the local community allows us to increase awareness of our services, thus ensuring that people needing support, know where to come.

As an organisation we are developing a more strategic approach to sustainable income generation and as always, will be looking to identify new opportunities for funding and to develop partnerships and commercial products to help us build a solid and sustainable future for the organisation.

We would like to thank all our supporters for their generosity and hard work and we hope to work with even more in the coming year.

Commercial

We continue to promote and to expand our range of 'Revive' commercial services, offering adult counselling, counselling for children and young people and anger management. We hope to extend the range of services we deliver under this trademark and will be looking at the possibility of delivering sessions from locations across the city to make the service more accessible.

We would like to mention each and every one of our supporters but have instead, selected just a few which demonstrate the generosity and creativity of the local Sheffield community.

Corporate

We had fantastic support from local companies again this year. Staff at Beaverbrooks gifted us funds from the Beaverbrook Foundation, staff from Pricecheck organised a five a side footie tournament, and local logistics company, 512, made it a family affair, organisaing a family fun day with activities and events designed to generate funds. True North Brew and Abbeydale breweries threw their support behind the Sheffield Half Pint marathon, generating funds from the sales of specially brewed ales and The Sheffield Housing Company donated the income from sales of a calendar featuring local landmarks.

Community

Students from both the University of Sheffield and Sheffield Hallam continue to support us with a number of societies, including the Duck Society, Bake Soc and Ladies Cricket Society selecting Sheffield Mind as their Charity of the Year. Regular supporter Richard Barnet used his talents as a photographer to create a 'His and Hers' calendar which he sold to raise funds, whilst local music enthusiasts Factor 50, used their DJ contacts to organise a fundraising rave. Local bands did their bit, we had the very first Peace in Mind festival early in the year, whilst Feral and fellow music enthusiasts Hexe, Cabrons and Bantha put on a rock night.

Trusts and Grants

We were pleased to receive ongoing support from the Facey Foundation and the Zachary Merton and George Woofindin Convalescent Trust

We are grateful for every penny and would like to thank everyone that has given their time, used their skills and done what they can to support the work we do.

- LINDSAY DOYLE-PRICE, BUSINESS DEVELOPMENT MANAGER.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

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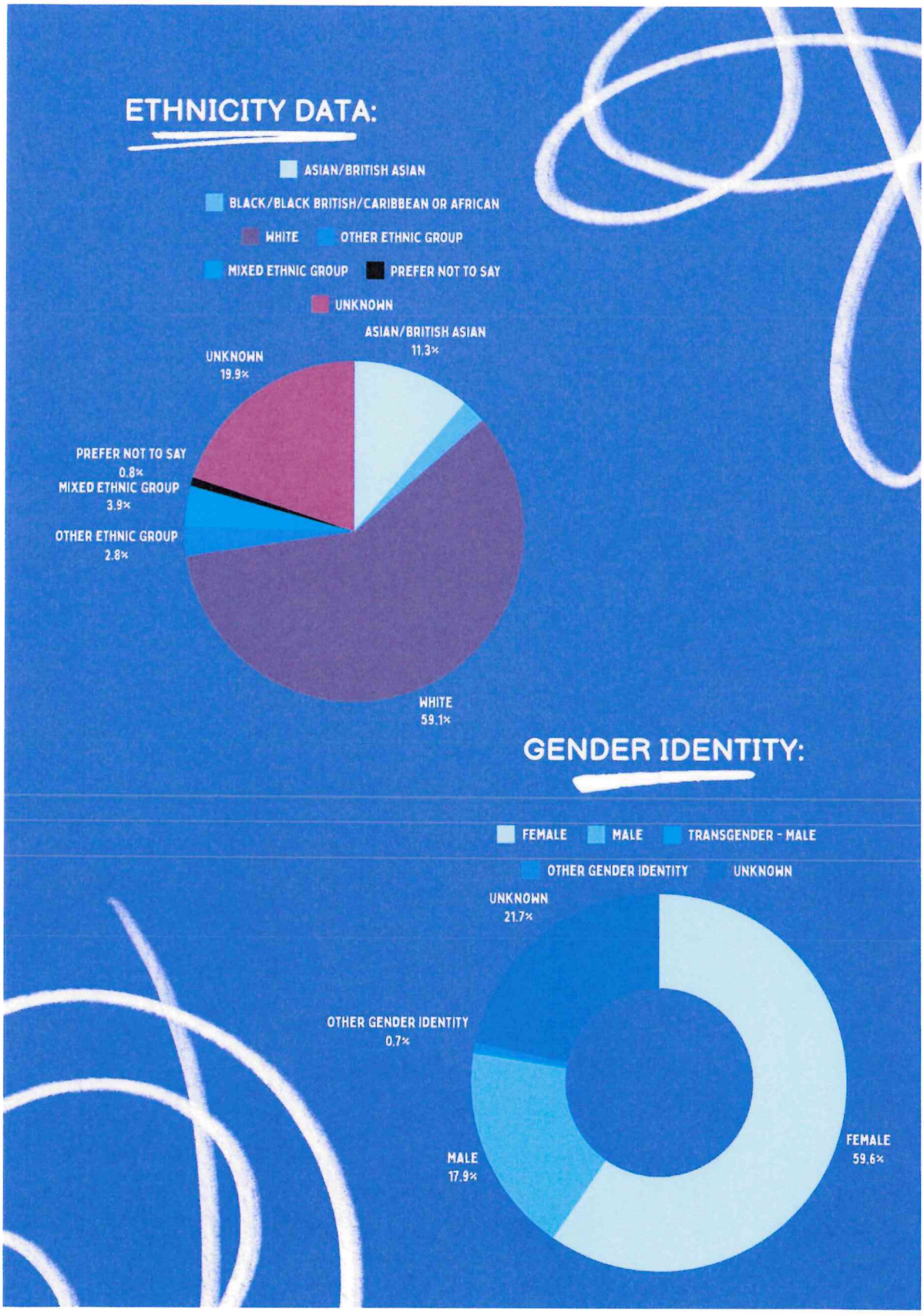
SERVICE:	NUMBER OF CLIENTS:
CREATIVE MINDS: ART OR MOVEMENT THERAPY GROUPS FOR WOMEN	158
SPA/SHSC: SUPPORTING PEOPLE WAITING FOR STATUTORY INTERVENTION	32
COMMUNITY CONNECTORS: SUPPORTING PEOPLE WITH SEVERE MENTAL ILLNESS IN THEIR COMMUNITIES	136
REVIVE: PRIVATE COUNSELLING	101
HERE 4 U: LISTENING LINE FOR LONELY AND ISOLATED PEOPLE	56
MAGPIES: SUPPORT FOR PEOPLE WHO STRUGGLE WITH HOARDING	49
BUDGET MANAGEMENT: HELPING PEOPLE WHO ARE IN RECEIPT OF A SELF-DIRECTED SUPPORT BUDGET	214
SAFE SPACES: DOMESTIC ABUSE COUNSELLING	41

SERVICE:	NUMBER OF CLIENTS:
GAPS: GAMBLING AWARENESS PROJECT, WORKING WITH YOUNG PEOPLE AGED 11-25	1186
ANGER MANAGEMENT: MEN-ONLY AND WOMEN-ONLY GROUPS	138
GENERAL COUNSELLING: FREE COUNSELLING AVAILABLE TO PEOPLE AGED 18 AND OVER	132
THROUGH THE CLOUDS: BEREAVEMENT COUNSELLING FOR ADULTS AND CHILDREN	126
HEALTH OUTCOMES	878
PEER SUPPORT GROUPS:	SPRINGBOARD - 61 COFFEE MORNING - 57 FRIENDLY FRIDAY - 25


ETHNICITY DATA:
ASIAN/BRITISH ASIAN
BLACK/BLACK BRITISH/CARIBBEAN OR AFRICAN
WHITE
OTHER ETHNIC GROUP
MIXED ETHNIC GROUP
PREFER NOT TO SAY
UNKNOWN
ASIAN/BRITISH ASIAN 11.3%
UNKNOWN 19.9%
PREFER NOT TO SAY 0.8%
MIXED ETHNIC GROUP 3.9%
OTHER ETHNIC GROUP 2.8%
WHITE 59.1%
GENDER IDENTITY:
FEMALE
MALE
TRANSGENDER - MALE
OTHER GENDER IDENTITY
UNKNOWN
UNKNOWN 21.7%
OTHER GENDER IDENTITY 0.7%
MALE 17.9%
FEMALE 59.6%

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Financial review

Overall income in the year totals £1,075,231 this is decrease of 5% on the previous year. This drop is due to multi year grants ending in the period. Expenditure has increased significantly to £1,064,850, this is a 25.4% increase on the previous year. The increased is due to additional staff members being employed in the year. The reduction in income and increase in expenditure has led to Net income reducing from a surplus for the period ended 31 March 2023 of £283,673 to a surplus of £10,381.
The charity left the SYPA defined benefit pension scheme in the period. The balance of the defined benefit pension at the time of leaving the scheme has been recognised as £364,000.
Cash reserves remain healthy at £1,929,068 which is sufficient to cover both restricted and designated funds.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S M Bancroft (Appointed 15 April 2024)
Mr I Burnell
Mr J Colley
Mr T Cruickshank
Mr B Graney
Mr C Hurley
Miss I Parker

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 38 day's purchases, based on the average daily amount invoiced by suppliers during the year.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Auditor

In accordance with the company's articles, a resolution proposing that Knowles Warwick Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Signed by:
Ben Graney
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Mr B Graney
Trustee

Date: 5.11.24

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SHEFFIELD MIND LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Sheffield Mind Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Opinion

We have audited the financial statements of Sheffield Mind Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by;

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of revenue recognition, we;

- Performed analytical procedures to identify unusual transactions; and
- Performed detailed substantive testing across all revenue streams

In response to the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Steven Knowles FCA (Senior Statutory Auditor)
for and on behalf of Knowles Warwick Audit Services Limited 6.11.24

Chartered Accountants
Statutory Auditor

DocuSigned by:
Steven Knowles
47728A2B660A4E5...

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Knowles Warwick Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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SHEFFIELD MIND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	53,142	-	53,142	63,231	-	63,231
Charitable activities	4	60,045	901,016	961,061	494,450	543,732	1,038,182
Other trading activities	5	50,595	-	50,595	25,507	-	25,507
Investments	7	10,433	-	10,433	5,617	-	5,617
Total income		174,215	901,016	1,075,231	588,805	543,732	1,132,537
Expenditure on:							
Raising funds	8	23,033	-	23,033	19,798	-	19,798
Charitable activities	9	108,605	931,441	1,040,046	460,957	368,109	829,066
Other expenditure	13	1,771	-	1,771	-	-	-
Total expenditure		133,409	931,441	1,064,850	480,755	368,109	848,864
Net income/(expenditure)		40,806	(30,425)	10,381	108,050	175,623	283,673
Other recognised gains and losses:							
Actuarial gains/(losses) on defined benefit pension schemes		(364,000)	-	(364,000)	535,000	-	535,000
Net movement in funds	11	(323,194)	(30,425)	(353,619)	643,050	175,623	818,673
Reconciliation of funds:							
Fund balances at 1 April 2023		1,481,680	251,491	1,733,171	838,630	75,868	914,498
Fund balances at 31 March 2024		1,158,486	221,066	1,379,552	1,481,680	251,491	1,733,171

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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SHEFFIELD MIND LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	16		431,118		415,338
Current assets					
Debtors	17	46,835		65,829	
Cash at bank and in hand		1,929,068		1,940,712	
		1,975,903		2,006,541	
Creditors: amounts falling due within one year	18	1,027,469		1,052,708	
Net current assets			948,434		953,833
Total assets less current liabilities			1,379,552		1,369,171
Net assets excluding pension (liability)/surplus			1,379,552		1,369,171
Defined benefit pension (liability)/surplus	20		-		364,000
The funds of the charity					
Restricted income funds	21		221,066		251,491
Unrestricted funds			1,158,486		1,117,680
Pension reserve			-		364,000
			1,379,552		1,733,171

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5.11.24

Signed by:

Ben Graney

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Mr B Graney

Trustee

Company registration number 01336352 (England and Wales)

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SHEFFIELD MIND LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		14,006		(112,118)
Investing activities					
Purchase of tangible fixed assets		(36,083)		(1,822)	
Investment income received		10,433		2,617	
Net cash (used in)/generated from investing activities			(25,650)		795
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(11,644)		(111,323)
Cash and cash equivalents at beginning of year			1,940,712		2,052,035
Cash and cash equivalents at end of year			1,929,068		1,940,712

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Sheffield Mind Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Wellbeing Centre, 110 Sharrow Lane, Sheffield, S11 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Computer software	10% straight line
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/ (expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	53,142	63,231
Donations and gifts		
Donations and memberships	37,785	30,417
In memoriam and legacies	3,857	23,814
Dixon Pitchfork Charitable Trust	1,000	1,000
Zachary Merton Trust	2,500	2,000
Facey Family Foundation Trust	5,000	5,000
The Beaverbrook Charitable Trust	2,500	-
The Hyman Winstone Foundation	500	-
BFR Support Forces Resettlement Trust	-	1,000
	53,142	63,231

4 Income from charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Income from charitable activities	961,061	1,038,182
Analysis by fund		
Unrestricted funds	60,045	494,450
Restricted funds	901,016	543,732
	961,061	1,038,182

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	12,111	11,976
Fundraising events	38,484	13,531
Other trading activities	50,595	25,507

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Income from Charitable activities breakdown

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
CCG Counselling Service	-	76,119	76,119	73,973
Listening Line - Spear and Jackson	-	-	-	20,000
KFIM Vetrans Families	-	-	-	6,662
Springboard - Burngreave	-	864	864	-
Springboard - Manor (MCDT)	-	2,144	2,144	-
Magpies - Reaching Communities	-	97,510	97,510	95,901
Student Social Work	-	-	-	4,300
Springboard - Citywide	-	17,500	17,500	21,996
Budget Management	60,045	-	60,045	57,411
Strategic Co-ordinator	-	30,022	30,022	23,382
Springboard - Parsons Cross (SOAR)	-	1,512	1,512	-
CCG Anger Management	-	-	-	60,000
Community Connectors	-	283,717	283,717	224,495
Sheffield City Council - Safer Spaces	-	-	-	64,600
VCSE Waiting List	-	8,432	8,432	-
Creative Minds - National Mind	-	24,528	24,528	13,659
Rainbow Heron	-	-	-	2,102
SMI Healthchecks and COVID Vacs - CCG	-	45,276	45,276	46,000
Peer Support (Synergy)	-	31,484	31,484	-
Sundry Income	-	-	-	20,641
This is Us	-	-	-	92,000
Through the Clouds - CCG	-	77,175	77,175	38,900
Wellbeing Navigators	-	61,200	61,200	64,046
SHSC Waiting List	-	8,500	8,500	27,250
NHS CCG LGBTQ+ Rainbow Cafe	-	6,910	6,910	6,763
Gambling Commission - Restricted Donation	-	74,101	74,101	74,101
Listening Line - Gripple Info Officer	-	19,472	19,472	-
Cost of Living	-	16,895	16,895	-
Waiting List (SPA./EWS)	-	6,630	6,630	-
SSH (R&B Mind)	-	28,246	28,246	-
Anger Management SYPCC	-	2,500	2,500	-
	60,045	920,737	980,782	1,038,182

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	10,433	2,617
Net interest on defined benefit pension scheme	-	3,000
	10,433	5,617

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	3,153	1,280
Staff costs	19,880	18,518
	23,033	19,798

9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	616,456	503,915
Charitable activities	103,591	77,353
	720,047	581,268
Share of support and governance costs (see note 10)		
Support	288,440	227,834
Governance	31,559	19,964
	1,040,046	829,066
Analysis by fund		
Unrestricted funds	108,605	460,957
Restricted funds	931,441	368,109
	1,040,046	829,066

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	200,455	143,931
Depreciation	18,543	16,139
Information technology	16,522	18,877
Office costs	33,384	39,146
Other support costs	19,536	9,741
Governance costs	31,559	19,964
	319,999	247,798
Analysed between:		
Charitable activities	319,999	247,798

11 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	10,638	9,941
Depreciation of owned tangible fixed assets	18,543	16,139
Loss on disposal of tangible fixed assets	1,771	-

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Other expenditure

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Net loss on disposal of tangible fixed assets	1,771	-

14 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	38	30

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Employees (Continued)

Employment costs

	2024	2023
	£	£
Wages and salaries	762,499	559,605
Social security costs	53,974	39,319
Other pension costs	20,318	67,440
	836,791	666,364

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	151,697	108,549

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings	Computer software	Office equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	449,750	10,656	47,262	507,668
Additions	1,976	-	34,107	36,083
Disposals	-	-	(5,740)	(5,740)
At 31 March 2024	451,726	10,656	75,629	538,011
Depreciation and impairment				
At 1 April 2023	52,219	4,085	36,015	92,319
Depreciation charged in the year	9,035	1,066	8,442	18,543
Eliminated in respect of disposals	-	-	(3,969)	(3,969)
At 31 March 2024	61,254	5,151	40,488	106,893
Carrying amount				
At 31 March 2024	390,472	5,505	35,141	431,118
At 31 March 2023	397,531	6,570	11,237	415,338

16 Tangible fixed assets (Continued)

17 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	29,249	50,770
Other debtors	-	600
Prepayments and accrued income	17,586	14,459
	46,835	65,829

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		15,455	22,904
Deferred income	19	56,474	175,280
Trade creditors		9,024	21,241
Other creditors		912,143	781,465
Accruals and deferred income		34,373	51,818
		1,027,469	1,052,708

Included in other creditors is an amount of £907,367 (2023 - £775,786) for Self Directed Support relating to funds held on behalf of clients. These funds are held in a separate ring fenced bank account which is included in cash and bank on the balance sheet.

19 Deferred income

	2024 £	2023 £
Other deferred income	56,474	175,280

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	56,474	175,280

Movements in the year:

19 Deferred income (Continued)

Deferred income at 1 April 2023	175,280	454,019
Released from previous periods	(175,280)	(454,019)
Resources deferred in the year	56,474	175,280
Deferred income at 31 March 2024	56,474	175,280

20 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Defined benefit schemes
The charity operated a defined benefit scheme for qualifying employees which ceased during this period due to there being
no active members . Under the scheme, the employees were entitled to retirement benefits based on a percentage of their final salary at the point of retirement . No other post retirement benefits are provided.

Key assumptions

	2024 %	2023 %
Discount rate	-	4.75
Expected rate of increase of pensions in payment	-	3.0
Expected rate of salary increases	-	3.6

Mortality assumptions
The assumed life expectations on retirement at age 65 are:

	2024 Years	2023 Years
Retiring today		
- Males	-	20.5
- Females	-	23.7
Retiring in 20 years		
- Males	-	21.5
- Females	-	25.2

Amounts recognised in the profit and loss account:

	2024 £	2023 £
Net interest on defined benefit liability/(asset)	-	3,000

20 Retirement benefit schemes (Continued)

Amounts taken to other comprehensive income:

	2024	2023
	£	£
Actual return on scheme assets	364,000	53,000
Less: calculated interest element	-	44,000
Return on scheme assets excluding interest income	364,000	97,000
Actuarial changes related to obligations	-	(526,000)
Other gains and losses	-	(85,000)
Total costs/(income)	364,000	(514,000)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2024	2023
	£	£
Present value of defined benefit obligations	-	2,205,000
Fair value of plan assets	-	(2,569,000)
Deficit/(surplus) in scheme	-	(364,000)

Movements in the present value of defined benefit obligations:

	2024
	£
Liabilities at 1 April 2023	-

The defined benefit obligations arise from plans funded as follows:

	2024
	£
Wholly unfunded obligations	-
Wholly or partly funded obligations	-
	-

Movements in the fair value of plan assets:

	2024
	£
Fair value of assets at 1 April 2023	364,000
Return on plan assets (excluding amounts included in net interest)	(364,000)

20 Retirement benefit schemes **(Continued)**

The actual return on plan assets was £364,000 (2023 - £53,000).

The fair value of plan assets at the reporting period end was as follows:

	2024 £	2023 £
Equity instruments	-	1,062,840
Property	-	125,040
Bonds	-	359,490
Cash and liquid assets	-	15,630
	-	1,563,000

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
CCG Counselling Service	-	76,119	(76,119)	-	-
NHS CCG LGBTQ+ Rainbow Cafe	2,896	6,910	(3,982)	-	5,824
MHPN Strategic Coordinator	-	30,022	(29,865)	-	157
PCMH Community Connectors	-	283,717	(260,691)	-	23,026
Springboard	-	22,020	(14,509)	-	7,511
Through the Clouds	-	77,175	(73,210)	-	3,965
Waiting List (SHSC)	-	8,500	(4,242)	-	4,258
Anger Management SYPCC	-	2,500	(2,294)	-	206
SSH (R&B Mind)	-	28,246	(23,492)	-	4,754
Waiting List (SPA/EWS)	-	6,630	(671)	-	5,959
Cost of living	-	16,895	(15,588)	-	1,307
NHS CCG Health Outcomes	-	45,276	(45,276)	-	-
Magpies - Reaching Communities	40,509	97,509	(112,654)	-	25,364
NHS CGC Anger Management	60,334	-	(52,862)	-	7,472
Safer Spaces (SCC)	10,501	61,201	(58,067)	-	13,635
Listening Line - Info Officer	-	19,472	(4)	-	19,468
Creative Minds (Mind)	2,010	24,528	(26,538)	-	-
This is Us	41,473	-	(25,363)	-	16,110
Gambling Commission	36,914	74,101	(64,288)	-	46,727
Listening Spear and Jackson	1,792	-	(1,792)	-	-
Waiting List (VCSE)	-	8,432	(8,432)	-	-
Peer Support Service (Synergy)	-	11,763	(9,026)	-	2,737
Wellbeing Navigators	55,062	-	(22,476)	-	32,586
	251,491	901,016	(931,441)	-	221,066

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 **Restricted funds** (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
NHS CCG LGBTQ+ Rainbow Cafe	-	6,763	(3,867)	-	2,896
KFIM - Veterans Families	10,601	6,662	(17,263)	-	-
NHS CCG Health Outcomes	-	46,000	(46,000)	-	-
Magpies - Reaching communites	33,536	95,901	(88,928)	-	40,509
CGC Anger management	5,826	60,000	(17,738)	12,246	60,334
Sheffield City Council - Safer spaces	-	64,600	(54,099)	-	10,501
Thinking Pair - CCG	12,246	-	-	(12,246)	-
Creative Minds - National Mind	13,659	13,659	(25,308)	-	2,010
This is Us	-	92,000	(50,527)	-	41,473
Gambling Commission - Restricted donation	-	74,101	(37,187)	-	36,914
Listening Spear and Jackson	-	20,000	(18,208)	-	1,792
Wellbeing Navigators	-	64,046	(8,984)	-	55,062
	75,868	543,732	(368,109)	-	251,491

22 Restricted fund project information

Creative Minds (Mind)
To provide Art and Movement Therapy groups for women aged 18 upwards who live in Sheffield.
Gambling Commission - Restricted Donation
A two year pilot fund looking at effective ways of supporting young people (aged 11-25) who are at risk of gambling/gaming related harm.
Listening Line - Info officer (Spear & Jackson, Gripple)
To provide phone support to people isolated during the pandemic and provide information, advice and signposting.
Magpies - Reaching Communities
To provide help and support to hoarders in Sheffield area.
Mental Health Professionals Network Strategic Coordinator.
Sheffield Mind hosts this post, which enables the VCSE sector to have a coordinated 'voice'.
NHS CCG Anger Management
To provide Anger Management services, in advance of service procurement from April 2022.
NHS CCG Health Outcomes
Supporting people with Severe Mental Illness (SMI) access their annual GP Health check and promote the uptake of COVID 19 and flu vaccination.
NHS CCG LGBTQ+ Rainbow Cafe
Providing a safe and supportive space to people from the LGBTQ+ community, who are isolated, lonely, have mental health issues, or who want to meet new people
Peer Support Service (Synergy)
Peer Support workers have lived experience of mental health issues and use this experience to support people with severe mental illness.
PCMH Community Connectors
Proving support in the community to people with severe mental illness
Safer Spaces (SCC)
To provide a counselling service/talking therapy for adults who have lived with or have experienced domestic abuse in Sheffield and are living in safe accommodation.
Springboard
Facilitated Peer Support groups, citywide.
This is Us - NHS South Yorkshire ICB
To work with local community groups through art therapy sessions to support participants to think about mental health, their experiences of using mental health services and how to access VCSE (voluntary) sector support.
Through the Clouds
Bereavement counselling for adults and children / young people.
Wellbeing Navigators - NHS South Yorkshire ICB
To provide guidance and financial support to individuals with Severe Mental Health (SMI) issues whose mental health and wellbeing is being adversely affected by the Cost of Living Crisis.
Cost of Living
Providing support and information to people who are struggling to cope with rising costs or who are looking for advice about how they can manage their money more effectively.
Waiting List (SPA./EWS)
To provide therapy sessions for NHS adults awaiting a mental health assessment.
Waiting List (SHSC)
Providing therapy sessions for PCMH patients with severe mental illness awaiting a mental health allocation.
SSH (R&B Mind)
6-week guided programme providing the tools to understand and manage your feelings, along with regular calls to provide support.
Anger Management SYPCC
Anger Management group services from January 2024 till December 2024

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Close down costs	58,230	-	-	4,545	-	62,775
Working capital	149,901	-	-	87,618	-	237,519
Pension deficit 3 months	6,413	-	-	(6,413)	-	-
General funds	903,136	174,215	(133,409)	(85,750)	-	858,192
	1,117,680	174,215	(133,409)	-	-	1,158,486
Pension fund	364,000	-	-	-	(364,000)	-
	1,481,680	174,215	(133,409)	-	(364,000)	1,158,486

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Close down costs	48,358	-	-	9,872	-	58,230
Working capital	182,883	-	-	(32,982)	-	149,901
Pension deficit 3 months	6,108	-	-	305	-	6,413
General funds	772,281	588,805	(480,755)	22,805	-	903,136
	1,009,630	588,805	(480,755)	-	-	1,117,680
Pension fund	(171,000)	-	21,000	-	514,000	364,000
	838,630	588,805	(459,755)	-	514,000	1,481,680

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	431,118	-	431,118
Current assets/(liabilities)	727,368	221,066	948,434
	1,158,486	221,066	1,379,552

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

24 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Tangible assets	415,338	-	415,338
Current assets/(liabilities)	877,622	76,211	953,833
Provisions and pensions	188,720	175,280	364,000
	1,481,680	251,491	1,733,171

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

26 Cash generated from operations

	2024	2023
	£	£
(Deficit)/surpus for the year	10,381	283,673
Adjustments for:		
Investment income recognised in statement of financial activities	(10,433)	(2,617)
Loss on disposal of tangible fixed assets	1,771	-
Depreciation and impairment of tangible fixed assets	18,543	16,139
Movements in working capital:		
Decrease in debtors	18,983	37,661
Increase/(decrease) in creditors	93,567	(168,235)
(Decrease) in deferred income	(118,806)	(278,739)
Cash generated from/(absorbed by) operations	14,006	(112,118)

27 Analysis of changes in net funds

The charity had no material debt during the year.

SHEFFIELD MIND LTD

England & Wales - Charity number 276108

Accounts

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Charity registration number 276108

Company registration number 01336352 (England and Wales)

SHEFFIELD MIND LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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SHEFFIELD MIND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Burnell	(Appointed 29 June 2022)
	Mr J Colley	(Appointed 19 April 2022)
	Mr T Cruickshank	(Appointed 19 April 2022)
	Mr B Graney	
	C Hurley	(Appointed 19 April 2022)
	I Parker	(Appointed 19 April 2022)
Secretary	Mrs M Lewis	
Charity number	276108	
Company number	01336352	
Registered office	The Wellbeing Centre 110 Sharrow Lane Sheffield S11 8AL	
Auditor	Knowles Warwick Audit Services Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

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SHEFFIELD MIND LIMITED

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SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

CHAIR'S REPORT:

Like many organisations, 2022-23 has been a somewhat challenging year of change for Sheffield Mind - indeed I am the third person to have held the post in the past year. We thank Gill Holt for all her service to the organisation and for stepping in as temporary chair, before Edyta Bancer took the reigns for the majority of the year. Edyta leaving of the post was for happy reasons, she has rejoined the organisation full time as Director of Services – and we look forward to her having an even bigger impact that the undoubted one she had during her time on the board.

Over the past year the board has started to see some stability, and whilst our current board is small in numbers (something we will look to address moving forward), it is one filled with enthusiasm and passion for the tasks and challenges that lie ahead – supporting the Senior Management Team in bringing about a period of stability and then growth to Sheffield Mind. We thank Sinead Rollinson-Hayes, Andy Cain, Joe Reid, Raheel Khan and Steve Jones for their time on the board and support over the years.

Whether it is reading the CEO's report or by viewing our increased media coverage or by speaking to staff or service users – it is clear the wide range of services we provide are crucial – with the 'This Is Us' project helping to shine some much-deserved publicity onto the organisation. As is our duty, the organisation will look to continue to support the local and wider regional community through a variety of services over the next 12 months and beyond. I was proud to take on the position of Chair and as a Board we are looking forward to supporting Margaret and the rest of the Senior Management Team moving forward. I thank them for their hard work and dedication over the last year as they navigated several extremely challenging situations. As we look to bring together a new, longer term strategic plan for Sheffield Mind, it is clear our staff hold a deep passion for the work they do – and we are lucky to have them. Whilst there will be still be challenges for the organisation moving forward, we look forward to 2024 and beyond with a renewed sense of purpose and we are all excited to see what can be achieved.

Kind Regards

Ben Graney, Chair

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CEO'S REPORT:

Despite continuing to see service users throughout the pandemic, we chose May 2022 as the date for Sheffield Mind's official 'reopening'. Over 150 staff, service users, trustees, fundraisers, stakeholders and members of the public all gathered at our Wellbeing Centre on 9th May for a fantastic celebration. Paulette Edwards and the Radio Sheffield crew were with us for the whole event, broadcasting live and it was a great way to recognise what had been an incredibly difficult time and to make a commitment to moving the organisation forward with positivity.

22-23 saw the launch of our Kaleidoscope Café (now called Rainbow Minds) which supports people from the LGBTQ+ community, and This Is Us, an arts-based project, supporting community groups to express their feeling about mental health, service provision and how their communities support them. The project will end with an art exhibition, to be held at Sheffield Central Library. We also expanded our therapy offer during this period, introducing an art and drama therapy service delivered in partnership with Roshni Asina Women's Centre, a bereavement counselling service and a counselling service for people affected by domestic abuse.

In July we started our Mind Quality Mark (MQM) audit. MQM is the quality framework for local Minds and it sets out the baseline of best practice and legal compliance in all areas of governance and activities. Although it was a lot of work, we welcome the opportunity to review our practice and staff and service users enjoyed the opportunity to meet the review team.

In October we welcomed our Information Officer. This new post will be financed through fundraising efforts and we are grateful to local companies who have worked with us to secure the first 18 months of funding. The post has been created because Sheffield Mind receives somewhere in the region of 3,000 calls, email and drop-ins from the Sheffield public per year, our new Info Officer will be able to give callers the time they need.

We also have plans to extend our peer support offer, so that in addition to our Rainbow Minds (LGBTQ+), ManKind (men's group) and Springboard groups, we'll start a weekly coffee morning where people are able to call in for a cup of tea and informal support.

Finally, I would like to thank our dedicated staff and volunteers, all our service users, our funders, supporters and our board of trustees. 2022-23 has been another year of change at board level and we look forward to working closely with the board, as we strengthen and grow.

Margaret Lewis, CEO, Sheffield Mind

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HIGHLIGHTS 2022/23:

The last couple of years have been challenging for everyone and we have been touched by the generosity of the local public and business community, who have continued to support us and to do so in such creative and imaginative ways.

Income from fundraising continues to provide vital resources, allowing us to enhance existing services and also to develop and fund new initiatives, such as our Information Officer Role and Here 4 You service. In addition, positive engagement with the local community allows us to raise awareness of our services and reach that we perhaps otherwise wouldn't. As an organisation we need to build on what has been achieved thus far and the Senior Management Team and Board of Trustees are working on a strategic approach to income generation

We began to develop a range of commercial services that we intend to market under the trademark, 'Revive'. Starting with chargeable adult counselling, we are scoping out other potential markets into which we can expand, such as couples counselling and working with children and young adults. We hope this can be the basis for a broad portfolio of commercial products.

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We would like to mention each and every one of our supporters but have instead, selected just a few which demonstrate the generosity and creativity of the local Sheffield community:

CORPORATE:

We had fantastic support from local companies and in particular **Gripple**, a local manufacturing company. The staff organised a series of events and activities throughout the year, culminating in 'Glidefest' a day long family fun day complete with music, food and live entertainment.

We also received donations from Sheffield-based Town Planners **Urbana**, after staff completed the 3 peaks challenge, from staff at **Nando's**, after staff created a series of games and challenges for the customers and also from **Primark**, **Westfield Health** and the **Learning Technology Group**.

COMMUNITY:

Students from both the University of Sheffield and Sheffield Hallam continue to support us with a number of societies selecting Sheffield Mind as their Charity of the Year. We received £500 from **University of Sheffield Medics Orchestra**, which is made up of current and former medical students and were also supported by the **Tennis Society**, **English Society**, **Music School** and **Sabrecats Cheerleading Squad**.

Member of the public, **Jon**, lost a friend and colleague to mental health and decided to do something in his memory. Jon wore fancy dress to his office every day raising £1045

As part of Pride month, **Katie Meeney** made and sold scrunchies and head bands in Pride rainbow material, donating money raised through sales, to Sheffield Mind. Organisers of popular **'La Luna' Social** donated the proceeds from one of their popular nightclub events and **Ian 'Scoffs' Scholefield** braved the shave and managed to raise over £1000 for Sheffield Mind.

Jenny Allen-Riley used her skills as a personal trainer to generate funds through a charity fitness day whilst **James Jackson** was sponsored to take part in the challenging Hyrox world series fitness race. Between them they raised just shy of £1000.

We were invited to participate in **Runway Idol**, a fundraising fashion show. In addition to benefitting financially, the event provided a platform for us to promote our services and staff from our gambling awareness service (GAPS) addressed the audience from the catwalk.

32 members of staff from the **Royal Mail's** Sheffield South Delivery Office ran the **Sheffield 10K** in memory of a colleague and regular supporter. **Rich Barnet** organised another evening of live music an auction of music memorabilia. Rich will be adding to his fundraising total with the sale of a charity calendar, for which he is taking all the photographs.

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mind Sheffield

SHEFFIELD MIND GENDER IDENTITY AND ETHNICITY DATA: 2022/23

CREATIVE MINDS:

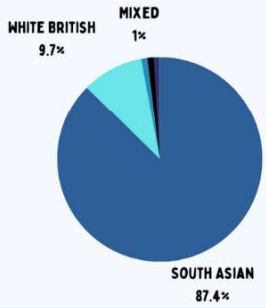
ART OR MOVEMENT THERAPY GROUPS FOR WOMEN.

NUMBER OF CLIENTS: 111

GENDER IDENTITY:

ALL 111 CLIENTS IDENTIFIED AS FEMALE

ETHNICITY:



SHSC PROJECT:

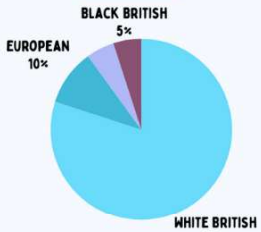
SUPPORTING PEOPLE WAITING FOR STATUTORY INTERVENTION.

NUMBER OF CLIENTS: 20

GENDER IDENTITY:

RATIO FEMALE TO MALE = 16:4

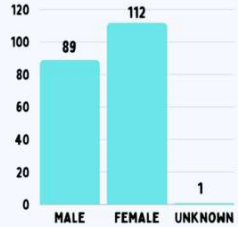
ETHNICITY:

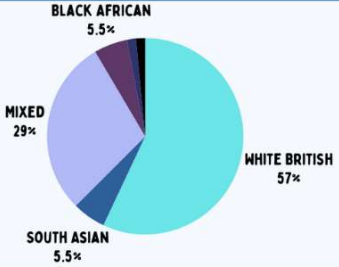


COMMUNITY CONNECTORS:

SUPPORTING PEOPLE WITH SEVERE MENTAL ILLNESS, IN THEIR COMMUNITIES.

NUMBER OF CLIENTS: 202



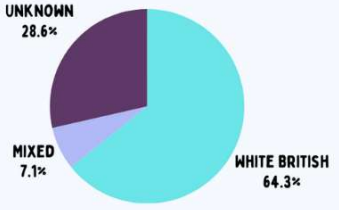


REVIVE:

PRIVATE COUNSELLING.

NUMBER OF CLIENTS: 28

RATIO FEMALE TO MALE = 11:10
OTHER GENDER IDENTITY = 1
NOT STATED = 6



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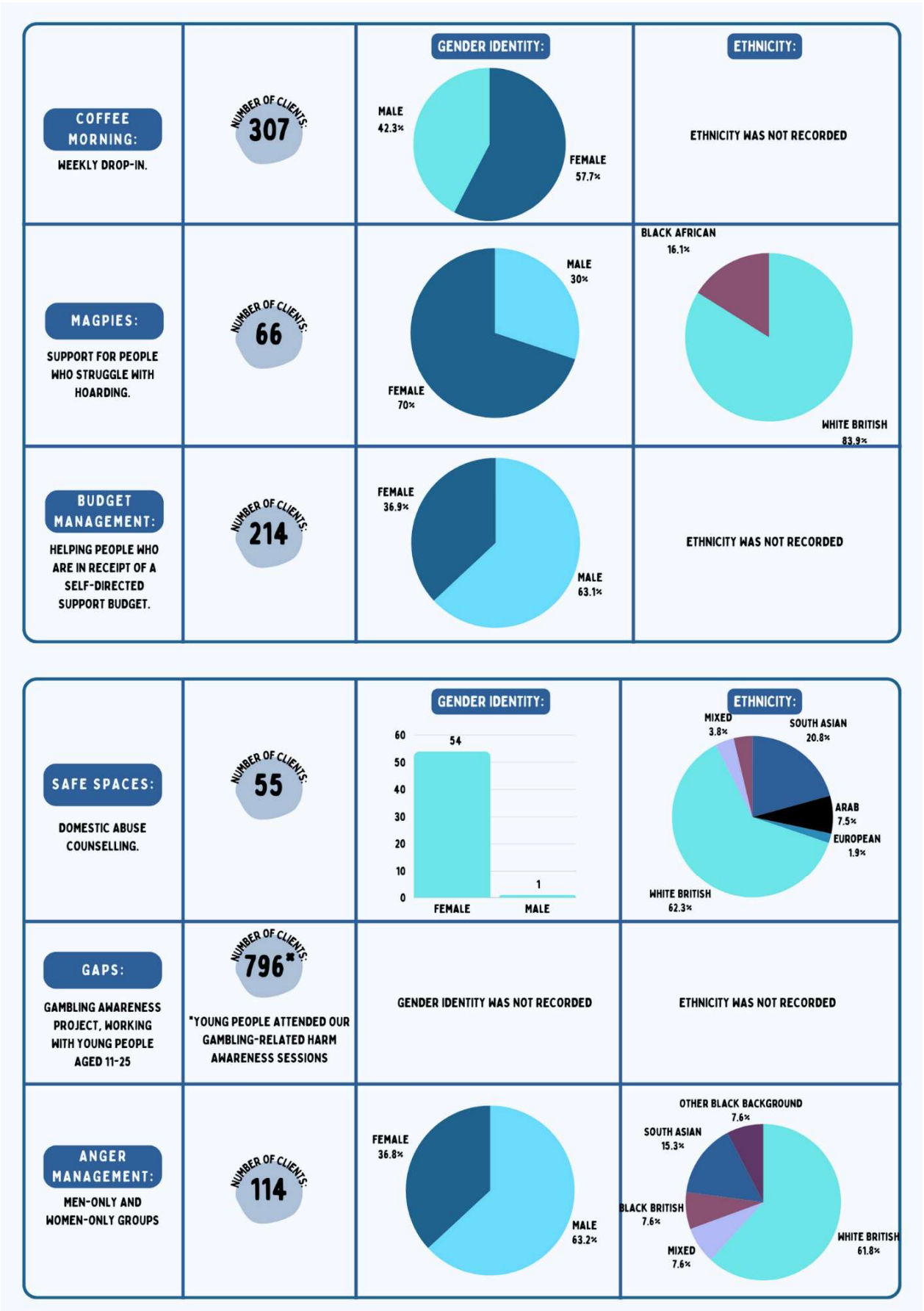

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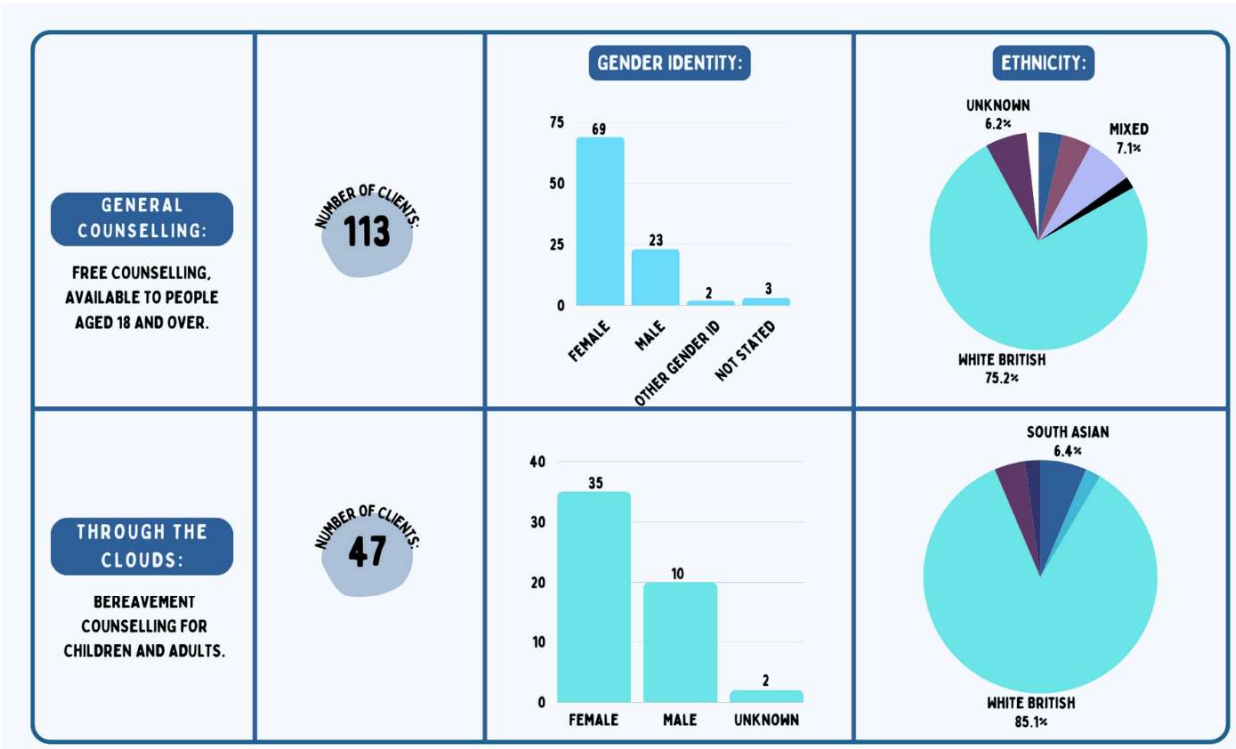
SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023



OTHER SERVICES:

SHEFFIELD MIND HOST A STRATEGIC COORDINATOR WHO IS RESPONSIBLE FOR THE COORDINATION AND CHAIRING OF THE MENTAL HEALTH PROFESSIONALS NETWORK (MHPN). THE NETWORK CONTINUES TO SUPPORT OVER 50 VCSE ORGANISATIONS IN SHEFFIELD WHO WORK IN THE FIELD OF MENTAL HEALTH. THE MHPN STRATEGIC COORDINATOOR HAS BEEN WORKING CLOSELY WITH THE ICB AND MENTAL HEALTH LEARNING DISABILITY, DEMENTIA AND AUTISM TO IDENTIFY TRENDS AND SHARE LEARNING TO HELP INFLUENCE THEIR FUNDING PRIORITIES. JOINT WORK IS ALSO BEING UNDERTAKEN WITH VAS, SHEFFIELD HCP, AND SYNERGY (ALLIANCE) TO ENSURE THAT MEMBERSHIP ORGANISATIONS ARE WELL SUPPORTED WITH FUNDING OPPORTUNITIES, TRAINING, PEER SUPPORT, AND OPPORTUNITIES TO SHARE LEARNING.

DATA LEGEND:

WHITE BRITISH | MIXED HERITAGE | SOUTH ASIAN | UNKNOWN
BLACK BRITISH | ARABIC HERITAGE | EUROPEAN | PREFER NOT TO SAY

*THE COLOUR SCHEME PRESENTED HERE IS THE ONE USED THROUGHOUT, UNLESS OTHERWISE STATED ON THE CHART.

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Financial review

Overall income in the year was £1,132,537 this is inline with the previous year. Although income has been maintained expenditure has reduced significantly to £848,864, this is a 27% reduction on the previous year. The reduction in expenditure has been driven by the cessation of the SRS scheme and the related staff being TUPE'd over to the new provider.

The net surplus before pension adjustments was £283,673, this is an improvement on the previous years deficit of £20,746.

Per the actuarial valuation the South Yorkshire Pensions Authority defined benefit scheme had a surplus of £364,000 as at 31 March 2023.

Cash reserves are £1,940,712 which is sufficient to maintain operations going forward.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E Bancer	(Appointed 19 April 2022 and resigned 15 March 2023)
Mr I Burnell	(Appointed 29 June 2022)
Mr J Colley	(Appointed 19 April 2022)
Mr T Cruickshank	(Appointed 19 April 2022)
Mr B Graney	
C Hurley	(Appointed 19 April 2022)
Mr S Jones	(Resigned 17 September 2022)
I Parker	(Appointed 19 April 2022)
S Rollinson-Hayes	(Resigned 17 March 2023)
Ms G Holt	(Resigned 4 November 2022)
Mr A Cain	(Resigned 29 June 2022)
Mr M Khan	(Resigned 19 April 2022)
Ms S Mulholland	(Appointed 19 April 2022 and resigned 28 July 2022)

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None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 38 day's purchases, based on the average daily amount invoiced by suppliers during the year.

Auditor

In accordance with the company's articles, a resolution proposing that Knowles Warwick Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:
Ben Graney
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Mr B Graney
Trustee

Date: 12/14/2023

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SHEFFIELD MIND LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Sheffield Mind Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Opinion

We have audited the financial statements of Sheffield Mind Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

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Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by;

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of revenue recognition, we;

- Performed analytical procedures to identify unusual transactions; and
- Performed detailed substantive testing across all revenue streams

In response to the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

DocuSigned by:
Steven knowles
47728A2B660A4E5...

Steven Knowles FCA (Senior Statutory Auditor)
for and on behalf of Knowles Warwick Audit Services Limited .....

Chartered Accountants
Statutory Auditor

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Knowles Warwick Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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SHEFFIELD MIND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	**3**	63,231	-	63,231	42,147	-	42,147
Charitable activities	**4**	494,450	543,732	1,038,182	774,082	272,167	1,046,249
Other trading activities	**6**	25,507	-	25,507	42,373	-	42,373
Investments	**7**	5,617	-	5,617	12,357	-	12,357
Total income		588,805	543,732	1,132,537	870,959	272,167	1,143,126
Expenditure on:	**5**						
Raising funds	**8**	19,798	-	19,798	19,059	-	19,059
Charitable activities	**9**	460,957	368,109	829,066	747,468	397,345	1,144,813
Total expenditure		480,755	368,109	848,864	766,527	397,345	1,163,872
Net income/(expenditure)		108,050	175,623	283,673	104,432	(125,178)	(20,746)
Other recognised gains and losses:							
Actuarial gains on defined benefit pension schemes		535,000	-	535,000	198,000	-	198,000
Net movement in funds	**13**	643,050	175,623	818,673	302,432	(125,178)	177,254
Reconciliation of funds:							
Fund balances at 1 April 2022		838,630	75,868	914,498	536,198	201,046	737,244
Fund balances at 31 March 2023		1,481,680	251,491	1,733,171	838,630	75,868	914,498

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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SHEFFIELD MIND LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**16**		415,338		429,655
Current assets					
Debtors	**17**	65,829		103,490	
Cash at bank and in hand		1,940,712		2,052,035	
		2,006,541		2,155,525	
Creditors: amounts falling due within one year	**18**	1,052,708		1,499,682	
Net current assets			953,833		655,843
Total assets less current liabilities			1,369,171		1,085,498
Net assets excluding pension surplus/(deficit)			1,369,171		1,085,498
Defined benefit pension surplus/(deficit)	**20**		364,000		(171,000)
The funds of the charity					
Restricted income funds	**21**		251,491		75,868
Unrestricted funds			1,117,680		1,009,630
Pension reserve			364,000		(171,000)
			1,733,171		914,498

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12/14/2023

DocuSigned by:
Ben Graney
8C664C278F704E1...

Mr B Graney
Trustee

Company registration number 01336352 (England and Wales)

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SHEFFIELD MIND LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**26**		(112,118)		654,403
Investing activities					
Purchase of tangible fixed assets		(1,822)		(5,277)	
Investment income received		2,617		12,357	
Net cash generated from investing activities			795		7,080
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(111,323)		661,483
Cash and cash equivalents at beginning of year			2,052,035		1,390,552
Cash and cash equivalents at end of year			1,940,712		2,052,035

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1 Accounting policies

Charity information

Sheffield Mind Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Wellbeing Centre, 110 Sharrow Lane, Sheffield, S11 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Computer software	10% straight line
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

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2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	63,231	42,147
Donations and gifts		
Donations and memberships	30,417	23,918
In memoriam and legacies	23,814	4,129
Dixon Pitchfork Charitable Trust	1,000	1,000
Zachary Merton Trust	2,000	5,000
Facey Family Foundation Trust	5,000	5,000
Mick Forbes Trust	-	3,100
BFR Supposrt Forces Resettlement Trust	1,000	-
	63,231	42,147

4 Income from charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Income from charitable activities	1,038,182	1,046,249
Analysis by fund		
Unrestricted funds	494,450	774,082
Restricted funds	543,732	272,167
	1,038,182	1,046,249

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5 Income from Charitable activities breakdown

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
CCG Counselling Service	73,973	-	73,973	73,409
Listening Line - Talbot Trust	-	-	-	-
Listening Line - SCC	-	-	-	20,000
Listening Line - Spear and Jackson	-	20,000	20,000	-
KFIM Vetrans Families	-	6,662	6,662	48,500
Mentally Healthy Universities (National Mind)	-	-	-	15,387
Self Directed Support Activites (SRS)	-	-	-	313,827
Connect 3 - SCC	-	-	-	54,750
Magpies - Reaching Communities	-	95,901	95,901	47,921
Student Social Work	4,300	-	4,300	3,330
Springboard	21,996	-	21,996	25,134
Budget Management	57,411	-	57,411	68,752
Strategic Co-ordinator	23,382	-	23,382	29,176
PCC Anger Management	-	-	-	5,000
CCG Anger Management	-	60,000	60,000	15,000
Community Connectors	224,495	-	224,495	166,057
Sheffield City Council - Safer Spaces	-	64,600	64,600	25,000
Sheffield City Council - COVID Resilience	-	-	-	14,973
Thinking Pair - CCG	-	-	-	34,000
Creative Minds - National Mind	-	13,659	13,659	13,659
Rainbow Heron	2,102	-	2,102	1,746
SMI Healthchecks and COVID Vacs - CCG	-	46,000	46,000	47,700
Zest Live Lighter	-	-	-	10,000
Sundry Income	20,641	-	20,641	12,928
This is Us	-	92,000	92,000	-
Through the Clouds - CCG	38,900		38,900	-
Wellbeing Navigators	-	64,046	64,046	-
SHSC Waiting List	27,250	-	27,250	-
Kaliedoscope Cafe CCG	-	6,763	6,763	-
Betaway Limited - Gambling Commission	-	74,101	148,202	-
	494,450	543,732	1,038,182	1,046,249

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6 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Non-charitable trading activities	11,976	2,638
Fundraising events	13,531	39,735
Other trading activities	25,507	42,373

7 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	2,617	12,357
Net interest on defined benefit pension scheme	3,000	-
	5,617	12,357

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	1,280	699
Staff costs	18,518	18,360
	19,798	19,059

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9 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	503,915	796,390
Charitable activities	77,353	88,892
	581,268	885,282
Share of support and governance costs (see note 10)		
Support	227,834	244,325
Governance	19,964	15,206
	829,066	1,144,813
Analysis by fund		
Unrestricted funds	460,957	747,468
Restricted funds	368,109	397,345
	829,066	1,144,813

10 Support costs allocated to activities

	2023 £	2022 £
Staff costs	143,931	181,426
Depreciation	16,139	15,691
Information techology	18,877	20,795
Office costs	39,146	18,391
Other support costs	9,741	8,022
Governance costs	19,964	15,206
	247,798	259,531
Analysed between:		
Charitable activities	247,798	259,531

11 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
For audit services		
Audit of the financial statements of the charity	9,941	11,920

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12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	16,139	15,691

14 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	30	49

Employment costs	2023	2022
	£	£
Wages and salaries	559,605	885,415
Social security costs	39,319	58,443
Other pension costs	67,440	52,318
	666,364	996,176

Redundancy and termination payments totalling £4,685 were made in the reporting period.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	108,549	155,875

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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16 Tangible fixed assets

	Freehold land and buildings	Computer software	Office equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	449,750	10,656	45,430	505,836
Additions	-	-	1,822	1,822
At 31 March 2023	449,750	10,656	47,252	507,658
Depreciation and impairment				
At 1 April 2022	43,224	3,020	29,937	76,181
Depreciation charged in the year	8,995	1,066	6,078	16,139
At 31 March 2023	52,219	4,086	36,015	92,320
Carrying amount				
At 31 March 2023	397,531	6,570	11,237	415,338
At 31 March 2022	406,526	7,636	15,493	429,655

17 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	50,770	95,066
Other debtors	600	-
Prepayments and accrued income	14,459	8,424
	65,829	103,490

18 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		22,904	8,715
Deferred income	19	175,280	454,019
Trade creditors		21,241	3,057
Other creditors		781,465	992,584
Accruals and deferred income		51,818	41,307
		1,052,708	1,499,682

Included in other creditors is an amount of £775,786 (2022 - £987,045) for Self Directed Support relating to funds held on behalf of clients. These funds are held in a separate ring fenced bank account which is included in cash and bank on the balance sheet.

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19 Deferred income

	2023	2022
	£	£
Other deferred income	175,280	454,019

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	175,280	454,019
Movements in the year:		
Deferred income at 1 April 2022	454,019	54,409
Released from previous periods	(454,019)	(54,409)
Resources deferred in the year	175,280	454,019
Deferred income at 31 March 2023	175,280	454,019

20 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Defined benefit schemes

The charity operates a defined benefit scheme for qualifying employees. Under the scheme, the employees are entitled to retirement benefits based on a percentage of their final salary at the point of retirement . No other post retirement benefits are provided.

The most recent actuarial valuations of plan assets and the present value of the defined benefit obligation were carried out at 16 May 2023 by Hymans Robertson LLP, Fellow of the Institute of Actuaries. The present value of the defined benefit obligation, the related current service cost and past service cost were measured using the projected unit credit method.

Key assumptions

	2023	2022
	%	%
Discount rate	4.75	2.7
Expected rate of increase of pensions in payment	3.0	3.2
Expected rate of salary increases	3.6	4.2

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20 Retirement benefit schemes **(Continued)**

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2023 Years	2022 Years
Retiring today		
- Males	20.5	22.6
- Females	23.7	25.4
Retiring in 20 years		
- Males	21.5	24.1
- Females	25.2	27.3

Amounts recognised in the profit and loss account:

	2023 £	2022 £
Net interest on defined benefit liability/(asset)	3,000	12,000

Amounts taken to other comprehensive income:

	2023 £	2022 £
Actual return on scheme assets	53,000	(232,000)
Less: calculated interest element	44,000	51,000
Return on scheme assets excluding interest income	97,000	(181,000)
Actuarial changes related to obligations	(526,000)	(253,000)
Other gains and losses	(85,000)	9,000
Total costs/(income)	(514,000)	(425,000)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2023 £	2022 £
Present value of defined benefit obligations	1,199,000	2,806,000
Fair value of plan assets	(1,563,000)	(2,635,000)
(Surplus)/deficit in scheme	(364,000)	171,000

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20 Retirement benefit schemes **(Continued)**

Movements in the present value of defined benefit obligations:

	2023 £
Liabilities at 1 April 2022	2,806,000
Benefits paid	(37,000)
Actuarial gains and losses	(526,000)
Interest cost	47,000
Other	(1,091,000)
At 31 March 2023	1,199,000

The defined benefit obligations arise from plans funded as follows:

	2023 £
Wholly unfunded obligations	-
Wholly or partly funded obligations	1,199,000
	1,199,000

Movements in the fair value of plan assets:

	2023 £
Fair value of assets at 1 April 2022	2,635,000
Interest income	44,000
Return on plan assets (excluding amounts included in net interest)	(97,000)
Benefits paid	(37,000)
Contributions by the employer	24,000
Other	(1,006,000)
At 31 March 2023	1,563,000

The fair value of plan assets at the reporting period end was as follows:

	2023 £	2022 £
Equity instruments	1,062,840	1,739,100
Property	125,040	237,150
Bonds	359,490	632,400
Cash and liquid assets	15,630	26,350
	1,563,000	2,635,000

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21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
NHS CCG LGBTQ+ Rainbow Cafe	-	6,763	(3,867)	-	2,896
KFIM - Veterans Families	10,601	6,662	(17,263)	-	-
NHS CCG Health Outcomes	-	46,000	(46,000)	-	-
Magpies - Reaching communites	33,536	95,901	(88,928)	-	40,509
CGC Anger management	5,826	60,000	(17,738)	12,246	60,334
Sheffield City Council - Safer spaces	-	64,600	(54,099)	-	10,501
Thinking Pair - CCG	12,246	-	-	(12,246)	-
Creative Minds - National Mind	13,659	13,659	(25,308)	-	2,010
This is Us	-	92,000	(50,527)	-	41,473
Gambling Commission - Restricted donation	-	74,101	(37,187)	-	36,914
Listening Spear and Jackson	-	20,000	(18,208)	-	1,792
Wellbeing Navigators	-	64,046	(8,984)	-	55,062
	75,868	543,732	(368,109)	-	251,491

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21 Restricted funds **(Continued)**

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Ripple Effect	28,350	-	(28,350)	-	-
Get Set Go	1,876	-	(1,876)	-	-
Families in Stress	67,790	-	(31,023)	(36,767)	-
Wellbeing practitioners	21,366	-	(21,366)	-	-
KFIM - Veterans Families	1,424	48,500	(76,090)	36,767	10,601
Mentally Healthy Universities	3,565	15,387	(18,952)	-	-
MOD Covid-19 Impact Project-Movement Therapy	1,581	-	(1,581)	-	-
IT Funding - National Mind	332	-	(332)	-	-
Listening Line - N MInd Covid-19 Loneliness Fund	-	20,000	(20,000)	-	-
PCC Anger Management	(2,062)	5,000	(2,938)	-	-
Magpies - Reaching communites	76,824	47,921	(91,209)	-	33,536
CGC Anger management	-	15,000	(15,000)	-	-
Sheffield City Council - Safer spaces	-	25,000	(19,174)	-	5,826
Thinking Pair - CCG	-	34,000	(21,754)	-	12,246
Creative Minds - National Mind	-	13,659	-	-	13,659
SMI Healthchecks and COVID Vacs - CCG	-	47,700	(47,700)	-	-
	201,046	272,167	(397,345)	-	75,868

22 Restricted fund project information

Ripple Effect
To help reduce loneliness in the Sheffield Area

Magpies
To provide help and support to hoarders

Get Set Go
To improve the health of individuals in the Sheffield area

Families in Stress
To help families impacted by stressful situations

Wellbeing Practitioners
A service offering counselling to people over the age of 50 who are isolated in their communities

KFIM Veterans Families
Providing counselling and support to veterans families

Mentally Healthy Universities
Delivering mental health and wellbeing to University of Sheffield staff and students

MOD Covid Impact Project – Movement Therapy
Delivering movement psychotherapy, via Zoom during the pandemic

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22 Restricted fund project information **(Continued)**

IT Funding – National Mind
A grant which allowed us to purchase additional IT equipment so that our staff could continue to work from home during the pandemic

Listening Line – National Mind Covid-19 Loneliness Fund
Providing phone support to the lonely and isolated during the pandemic

PCC Anger Management
Providing Women's and Men's group Anger Management Courses

Thinking Pair (NHS South Yorkshire ICB)
Helps people create lives they love and organisations where everyone can thrive. We do this through workshops, consultancy, coaching and the sharing of insight and expertise developed over years of experience. The Commissioner has agreed that the residual funding can be used to cover the costs of the Anger Management Service.

Covid Response Listening Line – (NHS South Yorkshire ICB)
Offering telephone support to the lonely and isolated during the pandemic and encouraging the uptake of COVID testing, vaccinations and boosters, supporting self-isolation and increasing understanding of COVID prevention, management and Long Covid.

Health checks, COVID 19 and Flu – NHS South Yorkshire ICB
To provide outreach and engagement to support people with Severe Mental Illness (SMI) access their annual GP Health Check and increase uptake of COVID 19 and flu vaccinations by this population.

Safer Spaces – Sheffield City Council
To provide a counselling service/talking therapy services for adults who have lived with or have experienced domestic abuse in Sheffield and are living in safe accommodation.

Anger Management – NHS South Yorkshire ICB
To provide Anger Management services, in advance of service procurement from April 2022

Creative Minds – National Mind
To provide Art and Movement Therapy groups for women aged 18 upwards who live in Sheffield.

Gambling Awareness Project Sheffield – Gambling Commission
A two year pilot funded looking at effective ways of supporting young people (aged 11-25) who are at risk of gambling/gaming related harm.

Spear & Jackson – Listening Line/Information Officer
To provide phone support to people isolated during the pandemic and provide information, advice and signposting.

Kaleidoscope Café – NHS South Yorkshire ICB
To provide a safe and supportive space to people from the LGBTQ+ community, who are isolated, lonely, have mental health issues, or who want to meet new people.

This is Us - NHS South Yorkshire ICB

To work with local community groups through art therapy sessions to support participants to think about mental health, their experiences of using mental health services and how to access all the great VCSE (voluntary) sector support that is out there

Wellbeing Navigators - NHS South Yorkshire ICB
To provide guidance and financial support to individuals with Severe Mental Health (SMI) issues whose mental health and wellbeing is being adversely affected by the Cost of Living Crisis.

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23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Close down costs	48,358	-	-	9,872	-	58,230
Working capital	182,883	-	-	(32,982)	-	149,901
Pension deficit 3 months	6,108	-	-	305	-	6,413
General funds	772,281	588,805	(480,755)	22,805	-	903,136
	1,009,630	588,805	(480,755)	-	-	1,117,680
Pension fund	(171,000)	-	21,000	-	514,000	364,000
	838,630	588,805	(459,755)	-	514,000	1,481,680

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2022 £
Close down costs	77,286	-	-	(28,928)	-	48,358
Working capital	276,000	-	-	(93,117)	-	182,883
Pension deficit 3 months	9,021	-	-	(2,913)	-	6,108
General funds	554,891	870,959	(778,527)	124,958	-	772,281
	917,198	870,959	(778,527)	-	-	1,009,630
Pension fund	(381,000)	-	12,000	-	198,000	(171,000)
	536,198	870,959	(766,527)	-	198,000	838,630

24 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	415,338	-	415,338
Current assets/(liabilities)	877,622	76,211	953,833
Provisions and pensions	188,720	175,280	364,000
	1,481,680	251,491	1,733,171

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24 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	429,655	-	429,655
Current assets/(liabilities)	579,975	75,868	655,843
Provisions and pensions	(171,000)	-	(171,000)
	838,630	75,868	914,498

25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

26 Cash generated from operations	2023 £	2022 £
Surplus for the year	283,673	(20,746)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,617)	(12,357)
Depreciation and impairment of tangible fixed assets	16,139	15,691
Difference between pension charge and cash contributions	-	(12,000)
Movements in working capital:		
Decrease/(increase) in debtors	37,661	(67,781)
(Decrease)/increase in creditors	(168,235)	351,986
(Decrease)/increase in deferred income	(278,739)	399,610
Cash (absorbed by)/generated from operations	(112,118)	654,403

27 Analysis of changes in net funds

The charity had no material debt during the year.

SHEFFIELD MIND LTD

England & Wales - Charity number 276108

Accounts

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Charity registration number 276108

Company registration number 01336352 (England and Wales)

SHEFFIELD MIND LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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SHEFFIELD MIND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Bancer	(Appointed 19 April 2022, Resigned 15 March 2023)
	Mr I Burnell	(Appointed 29 June 2022)
	Mr J Colley	(Appointed 19 April 2022)
	Mr T Cruickshank	(Appointed 1 October 2021)
	Mr B Graney	(Appointed 19 April 2022)
	C Hurley	(Appointed 19 April 2022)
	I Parker	(Appointed 19 April 2022)
	S Rollinson-Hayes	(Resigned 17 March 2023)
Secretary	Mrs M Lewis	
Charity number	276108	
Company number	01336352	
Registered office	The Wellbeing Centre 110 Sharrow Lane Sheffield S11 8AL	
Auditor	Knowles Warwick Audit Services Limited Charlotte House 500 Charlotte Road Sheffield S2 4ER	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

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SHEFFIELD MIND LIMITED

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SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

I am writing as the temporary guardian of the role of Chair of the Trustees, since our previous Chair, Martin Loughna resigned just before the end of the year. We thank him for his contribution, and also a rather long number of other trustees who needed to resign this year, including – Christie Rossiter, Jo Reid, Raheel Khan, Sophie Parkinson, Louise Alford and Michelle Fletcher. This obviously left us a little short in terms of governance, but a campaign to find new candidates was successful and we have been able to agree several new ones who are very enthusiastic to start for the new year.... and a new Chair will be created.

Another thank you is required to our staff for handling yet another set of lock-down situations this year with such success. You will see what a wide range of services we still are providing, but our organisation is now going to be rather different having lost two of our larger services, and some action is required to reconfigure how we operate, so plans were drawn up in the last month or two of the year to plan how to develop a new strategic plan from 2022, with assistance from our colleagues in national Mind. The Board of Trustees will be giving this significant priority in the early months of 2022-23. A special thank you is offered to members of the Senior Management Team for managing to undertake important tasks for the organisation, beyond their own descriptions, as a result of some critical staff losses over the winter.

Gill Holt, temporary Chair (resigned Nov 2022)

Coming out of lockdown and learning to live with Covid-19 was a challenging time for Sheffield Mind, as we continued to support service users, many of whom had physical vulnerabilities as well as anxiety about the virus. During this period we reflected heavily on the impact of the pandemic, and chose to focus on the opportunities it had offered us to change the ways in which we delivered our services, but retain the quality and dedication of service delivery.

A grant from Sheffield City Council's Community Covid Response Fund enabled us to establish a 'Listening Line' to support members of the public who phoned us with concerns about the pandemic.

SHEFFIELD MIND LIMITED

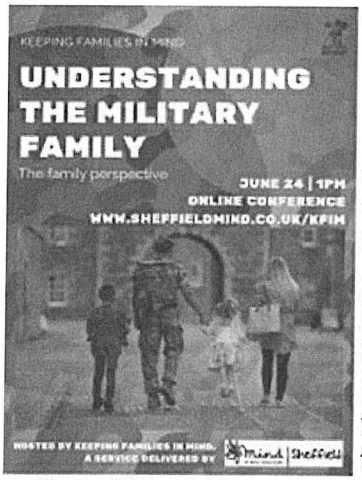
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

During this period we said goodbye to the Connect 3 tenancy support service, which we had run for over 5 years in partnership with South Yorkshire Housing Association. Sheffield City Council re-tendered the service and the contract was awarded to Adullam Housing, so staff were either tuped into the new organisation, or they moved on to new employment.

We also made the very difficult decision to stop our Support and Recovery service, which offered support work as part of Sheffield City Council's Mental Health Framework. We had found it increasingly difficult to make the service break even and during the end of the 2021/22 period we were negotiating with Sheffield City Council and Target Housing regarding the tupe-ing of staff and the transfer of clients.

We thank the Connect 3 and SRS staff for their enthusiasm and great work over the years.

August 2021 saw the end of Mentally Healthy University programme which we had delivered in partnership with the University of Sheffield over the las academic year. This Training programme, which delivered Mental Health Awareness and self-help techniques to students and staff, was very well received and resulted n the establishment of a workplace Peer Support network and faculty Mental Health Champions.



In June we held an online conference, sharing the knowledge we had gained from delivering our MOD-funded services, supporting the families of the military and veterans. Understanding the Military Family attracted over 50 attendees from across the UK and feedback confirmed the conference had really helped attendees reflect on the additional challenges a military family might face.

In September we were successful in our application to deliver Sheffield City Council's domestic abuse counselling service to people living in safe accommodation. Safe Space offers both art therapy and movement therapy, which has been hugely beneficial for clients who have difficulty expressing their feelings verbally, offering them alternative ways of communicating their experiences and feelings.

We also started planning for the delivery of GAPS (Gambling Awareness Project Sheffield), which will engage with young people aged 11-25, providing peer support to those at risk of gambling-related harm. We're very excited about this Gambling Commission-funded programme, as it will enable us to work with young people, using co-production to test the effectiveness of peer support.

So, an exciting year in terms of new projects, tempered with the loss of some long-standing services such as Connect 3. The relatively short-term nature of mental health commissioning remains a challenge, as we find ourselves unable to plan long-term.

Finally, I would like to thank our staff and service users, our funders and supporters. A final think you goes to our board of trustees. 2021-2022 saw a lot of change at board level and we are excited to welcome several new faces to the board.

Margaret Lewis
CEO
Sheffield Mind.

Sheffield Mind Services

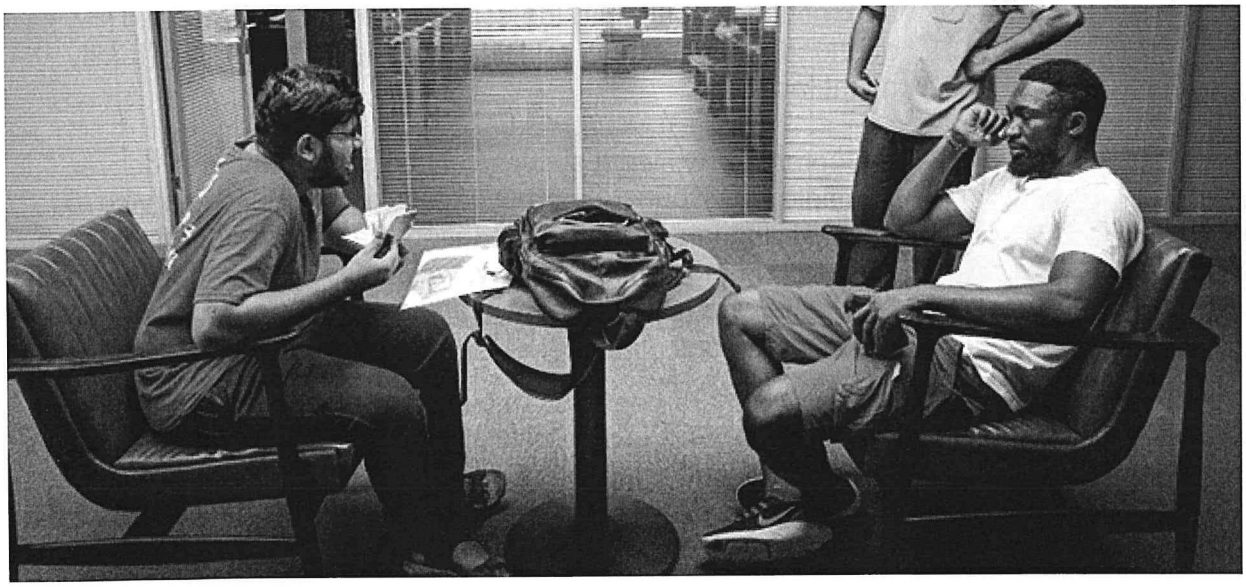
Anger Management

The service expanded in 2021/22 with both female and male courses being delivered online, due to ongoing Covid precautions. 12 courses were delivered with 142 attendees - 102 male and 40 female.

"What an amazing course, so well delivered... Sheffield Mind should be really proud of the course & its structure".

"I give it 10/10".

"Saved my relationship with my family as well as made me a happier person in general and others can see that now as well as myself".



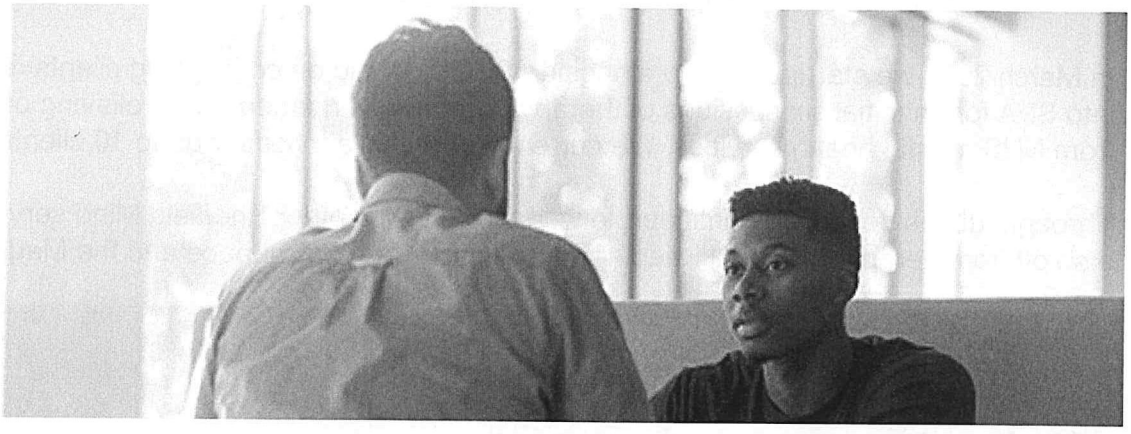
Community Connections

The Community Connectors service is part of the Primary & Community Mental Health Transformation Programme (PCMHTP) – a partnership between Sheffield Mind, Sheffield Health & Social Care, and Primary Care Sheffield.

The Community Connectors support people with Severe Mental Illness, who are held in primary care, to access support in their local community. The Community Connectors supported 120 individual clients in 21/22, with 727 patient appointments undertaken between 5 Community Connectors (4FTE).

Due to the high amounts of trauma and complexity seen by the PCMHTP team, along with anxieties about leaving the house post-Covid, most clients have needed increased support in the initial stage (relating to goal setting, confidence building and graded exposure) before connecting with activities. This has meant that the team were still able to provide valuable and much-needed support to clients at a time when Covid-restrictions began to ease, but community activities had not yet resumed.

Sheffield Mind also manage the commissioned VCSE services for the PCMHTP. Six organisations (SOAR & Firvale Community Hub, Citizens Advice, Age UK, Zest, Manor & Castle Development Trust, Woodhouse & District Community Forum) received two years of funding in August 2020 to deliver support services and meaningful activity to PCMHTP clients. Citizens Advice and Age UK have been able to deliver their services digitally/via phone, while community organisations began opening their doors again for in-person activities. Where covid restrictions were still necessary, our VCSE partners were still able to work the Community Connectors to better develop and co-produce their planned activities, and provide 1:1 support and check-ins for clients who were not yet ready to re-engage with group activities.



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Counselling & Therapy Services

One of the main aims of the Counselling and Therapy team during this period was to 'get back to normal' as the world began to open up again following on from the COVID-19 pandemic, although it was important to incorporate the knowledge and experience we had learnt from adapting to new ways of working.

Our general counselling service started to return slowly to the office from summer 2021, offering face to face sessions. These were socially distanced; we were able to use the larger counselling rooms for this as well as following COVID-19 guidelines to ensure both clients and counsellors felt safe.

The team also undertook training in the delivery of Walking Therapy. Again this was a response to the pandemic, and this is something that we will continue to offer clients, so we are able to have a suite of therapy method available to meet clients varying needs.

In addition to this we continued to offer both Zoom and telephone counselling, so service users were able to have the choice of delivery method. This has been received well, currently around 55% of clients opt for face to face counselling, 25% for online and 20% for telephone. We will continue to offer all three.

In general counselling during this period, we offered a total of 1401 sessions, of which 1130 (81%) were attended. We had a total of 16 volunteers over this period, and offered on average 27 counselling sessions per week.

In June 2021 we ended our small but successful Together Women project, a 12 week creative therapies project for service users of Together Women, providing therapeutic strategies to support mental health through a combination of art making and movement, with the specific aim of reducing stress in the mind and body.

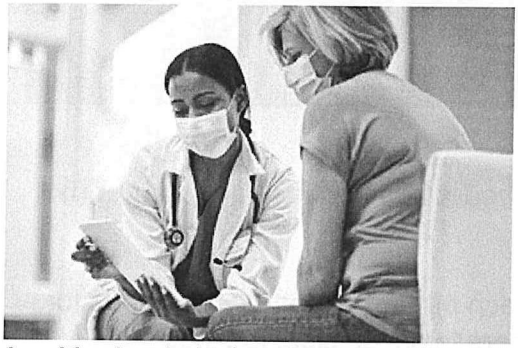
In March 2022 we started working alongside SHSC, taking on counselling clients referred into SPA for an initial six sessions of therapy (and more if needed), and relieving pressure from NHS mental health services. We currently offer this service for up to 10 clients a week.

Throughout this period we continued to work closely with other Sheffield Mind services that also offered therapy, including Keeping Families In Mind, Safe Space and the Magpies service.

Health Outcomes

Research shows that people with severe mental illness (SMI) are more likely to have a preventable physical health condition - so it is really important that people with SMI know they can have an annual health check at their GP's. As at the end June 2021, only 23.9% of adults on GP SMI Registers in Sheffield had received all 6 core elements of the SMI annual physical health check in the preceding 12 months. Several practices were at below 10%. This is against the national target of 60%

Since April 2021 we have been working with Sheffield CCG to deliver a service proactively engaging people with severe mental Illness and their support networks to access their Annual Health Check (AHC) and get vaccinated against Covid-19. This work has developed from a standing start to a point where we have positive relationships with 20+ GP surgeries across Sheffield. We've established a clear method of delivering the service, which is both collaborative with GP surgeries and built around the individual needs of patients - a person-centered approach.



Q1: 48.2% of patients we contacted attended their AHC.
Q2: 49.23% of patients we contacted attended their AHC.
Q3 45.55% of contacted patients attended their AHC.
Q4 39.56% of contacted patients attended their AHC.
(Winter figures are effected by reduced appointment slots available for AHC's as GP practices prioritise 'winter' needs (such as flu vaccinations and elderly health checks) plus the effects of the colder weather and post-Christmas difficulties in encouraging patients to attend.

Keeping Families in Mind (KFIM)

The service continued in 2021/22 with 30 new referrals and 3 courses looking at Post Traumatic Stress Disorder, with 8 attendees on each. We continued to work with the other South Yorkshire local Minds, providing a streamlined service for military families in our area. We also developed an online 'tool box', coproduced with military families, containing tips and strategies.

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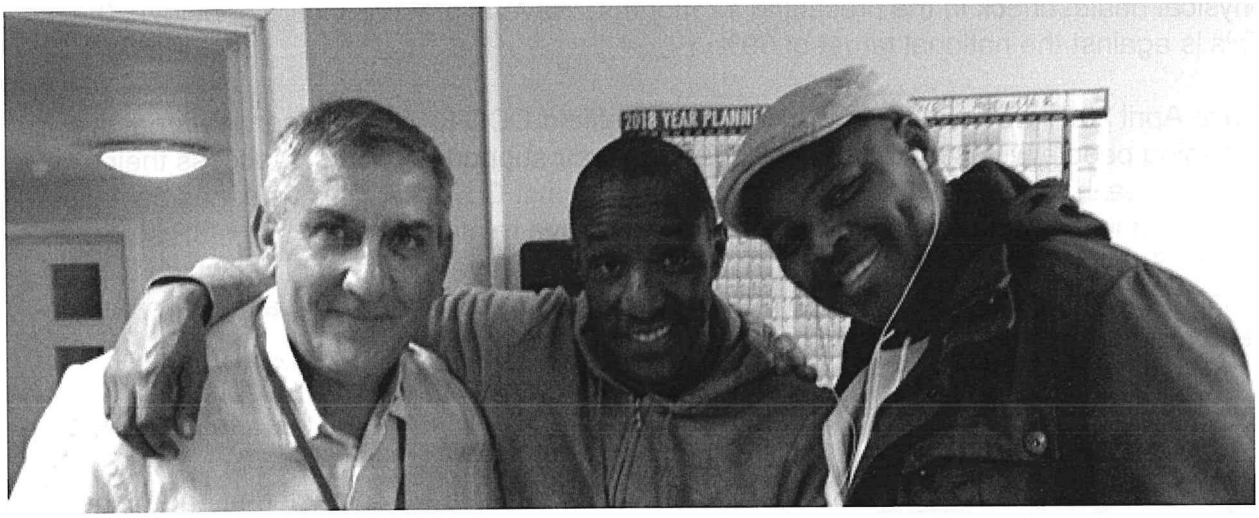
Listening Line
We took 1300 calls in the year, providing a really valuable service for people who were experiencing loneliness and isolation due to the pandemic, or who wanted to talk about their fears relating to Covid and the vaccine.



ManKind
ManKind men's group continues to grow – we averaged about 90 attendees per quarter (8 per week), with regular new attendees.

We use a peer support model, where attendees talk to each other and share techniques for coping with a wide range of issues including isolation, depression, suicidal feelings surrounding employment, pay and family expectations.

During December & January we saw a spike in attendees who came specifically with issues surrounding loss & bereavement as they reflected upon family members no longer with them.

Magpies
The Magpies Project, supporting people who have a hoarding disorder, had a busy year of activity. The Project had just recommenced (in February 2021) and started seeing clients for support from March 2021 onwards. The service remained in high demand, never short of referrals & enquiries.

The monthly Hoarding Support Group started to run again from July, and later in the year, a Support Group on Zoom was also launched to enable those less able to leave the home to benefit from the service.

The Project introduced a "Health & Wellbeing" service during the absence of the CBT Therapist (for a period of maternity leave) offering emotional wellbeing support on both a 1:1 basis and through short courses in small groups.

Some Hoarding Awareness sessions were delivered to partner agencies to help promote education around addressing hoarding behaviours.

The Project hosted students on social work placement & continued to receive a high volume of referrals & enquiries even when closed to new clients.
A summary of our Project's activities is as follows –

Referrals received	52	Referrals received only when Project declared open for new referrals for support programme
Total enquiries/requests for service	70	Enquiries & requests received when closed to new referrals
Clients received 1:1 support programme service	21	
Clients remaining on waiting list at year end	18	
Clients on Health & Wellbeing service (both 1:1 & Group)	15	
Clients received CBT programme	9	
Hoarding Support Group	8 Groups held / 57 attendances	
Hoarding Awareness sessions	2 sessions run 45 attendees	To NHS staff & various social care professionals

Springboard
Springboard is a peer-support group for people 18+ with mental health needs, funded by Sheffield City Council. The 2021-22 year marked the project's 9th year of operation and the last year of a 4-year contract extension.

Due to the pandemic, our sessions were primarily hosted via Zoom, though we did test the waters by re-introducing in-person sessions at the Wellbeing Centre for a limited period. Alongside the more standard Springboard sessions, we partnered with Wessex Archaeology (WA) and Parks for People to bring added value to our client's lives by being a part of a project run by Wessex Archaeology in which we curated part of an online museum. We went on to hold an in-person client walk and a museum visit with staff from WA. We also partnered with Parks for People to offer seasonal guided walks of the Sheffield General Cemetery Heritage Park, which were very well received.

These activities helped to reduce social isolation and boost a sense of connectedness to other clients whilst retaining Covid-safe practice.

Across all Springboard activities we supported 38 clients over 277 attendances to stay informed, develop new skills, build connections and friendships.

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Towards the end of the year, the Springboard contract was extended for another 9 months through to the end of 2022.

Support & Recovery Service.
The SRS service was delivered as part of Sheffield City Council's Mental Health Framework. Having delivered support work for over a decade, we made a difficult financial decision to end the service and therefore leave the Framework. Staff and clients moved over to Target Housing in March 2022.

Budget Management
We continued to offer a budget management service to individuals who are in receipt of a self-directed support budget.

Fundraising

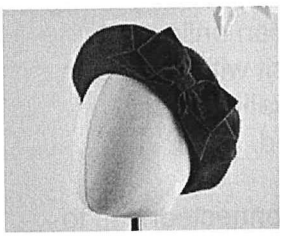
It was a challenging time for fundraising as the restrictions imposed during the pandemic had a significant impact on regular events and activities. Nevertheless, the local public and business community were incredibly creative and managed to adapt activities so participants were safely socially distanced, indoor activities were relocated to parks and gardens and companies donated profits from on line sales that replaced those that would otherwise have been generated at shops, bars and in restaurants.

Here are just a few examples of the support we received during the year.

Corporate

Thornbridge Brewery launched their 'I Love You Will You Marry Me' ale, to celebrate the loosening of restrictions on people attending wedding receptions. There must have been a lot of thirsty brides and grooms as the limited run sold out quickly and we were gifted over £7,000.

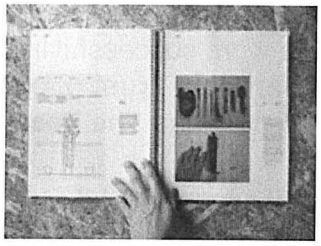
The leisure industry was hit particularly hard by the pandemic and staff at Thornbridge were keen to raise the profile of local mental health support to industry staff and local customers.



Local makers the Sheffield Sellers, used online e-commerce platform Etsy to sell handmade and vintage goods donating £265.52 as a result. We have been lucky to have the support of local creatives and look to develop the relationship we have established with local retail outlets, to maximise income from merchandise.

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022



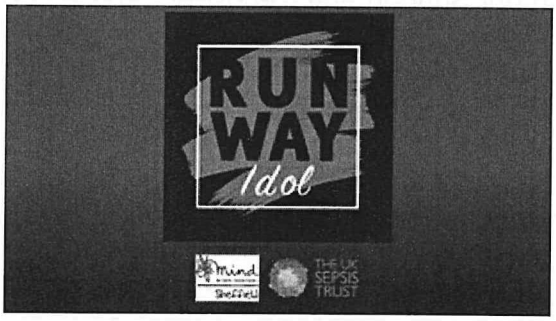
Local artist Jamie Titterton donated the proceeds from sales of a book he produced to document the creation of his art work, Playing Field.

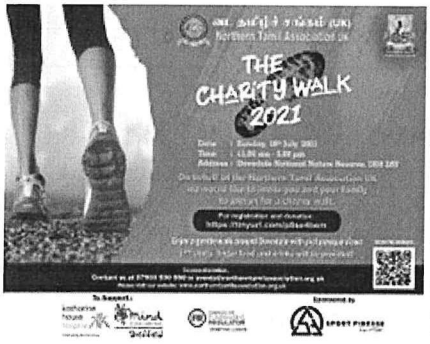
The book is a work of art in itself and raised £500

Staff and patrons of the Treehouse Board Game café raised £200 through the sale of pin badges. The Treehouse is Sheffield's first board game café and provides a warm and welcoming space for gamers of all ages and interests – with over 700 games to pick from there really is something for everybody.

Community

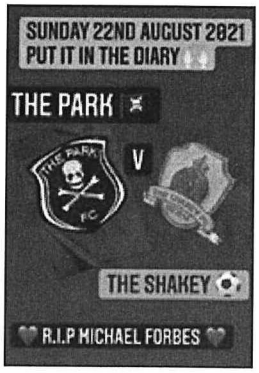
We were delighted to be selected as one of the beneficiaries of annual fashion event Runway Idol, run by local supporter James Clarke.
The event was a huge success and in addition to generating £2,000 in funds, provided a public platform for us to promote the services we provide to the local community. The response to the event was extremely positive and we were delighted to be informed that we will be one of the beneficiaries of the event again next year.





We were pleased to welcome representatives of the Northern Tamil Association to our Wellbeing Centre, when they presented a cheque for £600, raised by members during a sponsored walk

Outdoor events became increasingly popular as restrictions were lifted and a group of local football enthusiasts organised a tournament in memory of their friend and fellow footie enthusiast.



Friends and family members helped facilitate the event, which was supported by local pubs and their patrons and generated a final sum of £3,100. The organisers were keen to highlight the importance of coming together with friends and family having spent so much time apart during lockdown and felt that footie match was the perfect way to unite the local community.

Trusts and Foundations

We were successful in bids to several Trusts and foundations including: **Dixon Pitchfork Charitable Trust** (£1,000) **Zachhary Merton and George Woofindin Convalescent Trust** (£5,000) and **The Facey Foundation** (£5,000)

We are grateful for every penny and would like to thank everyone that has given their time, used their skills and done what they can to support the work we do.

Financial Review

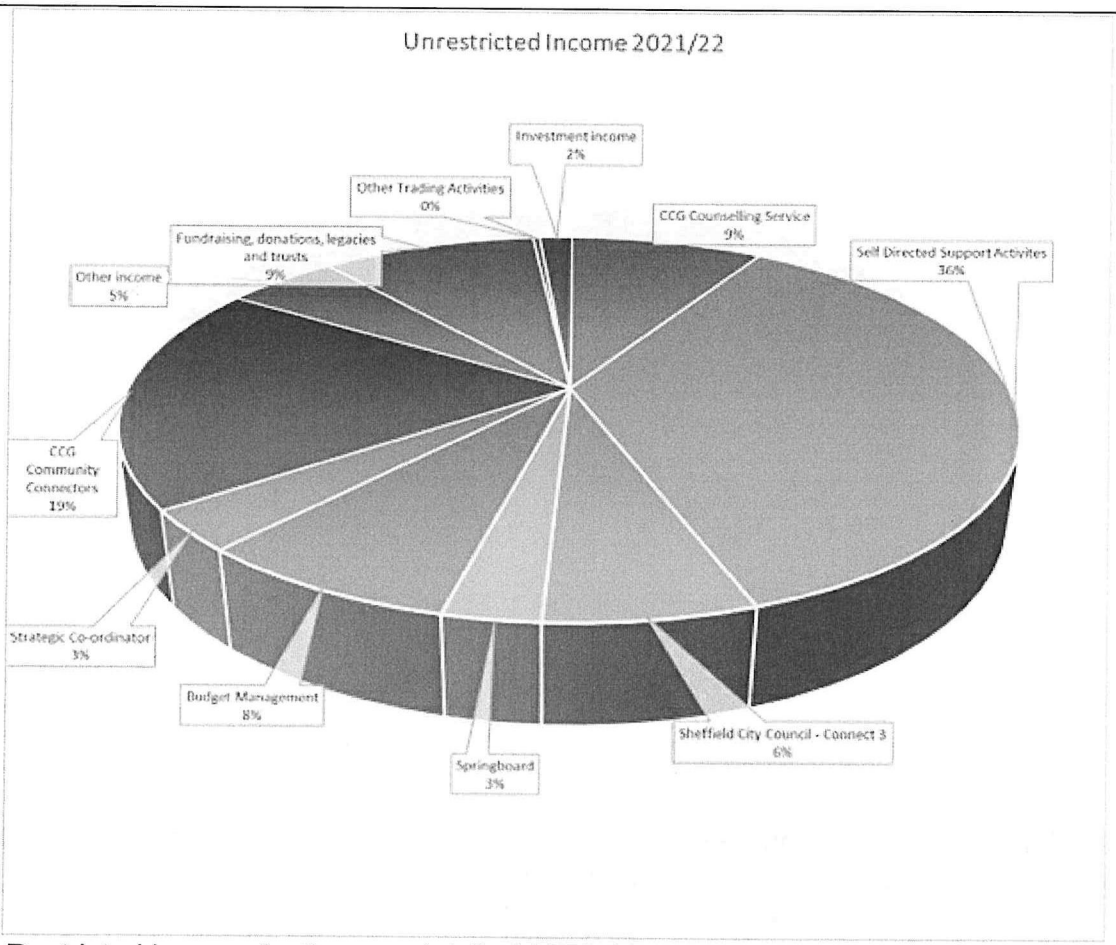
Our reserves increased by £177,254 during 2021/22 (2020/21: £166,669). Unrestricted reserves increased by £302,432, made up of an unrestricted surplus on in year activities of £104,432 and an actuarial gain on our defined benefit pension scheme of £198,000. It was pleasing to achieve an unrestricted surplus in the year given the financial challenges on our Support and Recovery Service contract, our single largest source of unrestricted income. The Support and Recovery Service was operating at a significant deficit, with Board making the difficult decision to hand the contract back at the end of February 2022 with clients transferring to Target Housing from March 2022.. Restricted reserves reduced by £125,178 as we spent brought forward funding on projects delayed due to COVID 19 including Magpies and Keeping Families in Mind (Veterans) services. Our overall financial performance for the year is summarised below.

	2022	2021
Total Income	1,143,126	1,571,535
Total Expenditure	(1,163,872)	(1,422,866)
Gain/(Loss) on Investment Assets	198,000	18,000
Net Incoming/Outgoing resources	177,254	166,669

Unrestricted income for the year excluding actuarial gains totalled £870,959, a 20% reduction on prior year income of £1,096,126. The reduction was largely expected, with some large contracts/grants, including Community Rehablitation and Connect 3 coming to an end. With service delivery returning to normal there was no Coronavirus Job Retention Fund income in the year. The decision to hand back the Support and Recovery Service contract in February also reduced unrestricted income. Total unrestricted income from across donations, fundraising and legacies were at a similar levels to the prior year. Key unrestricted income sources for the year are outlined below:

SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022



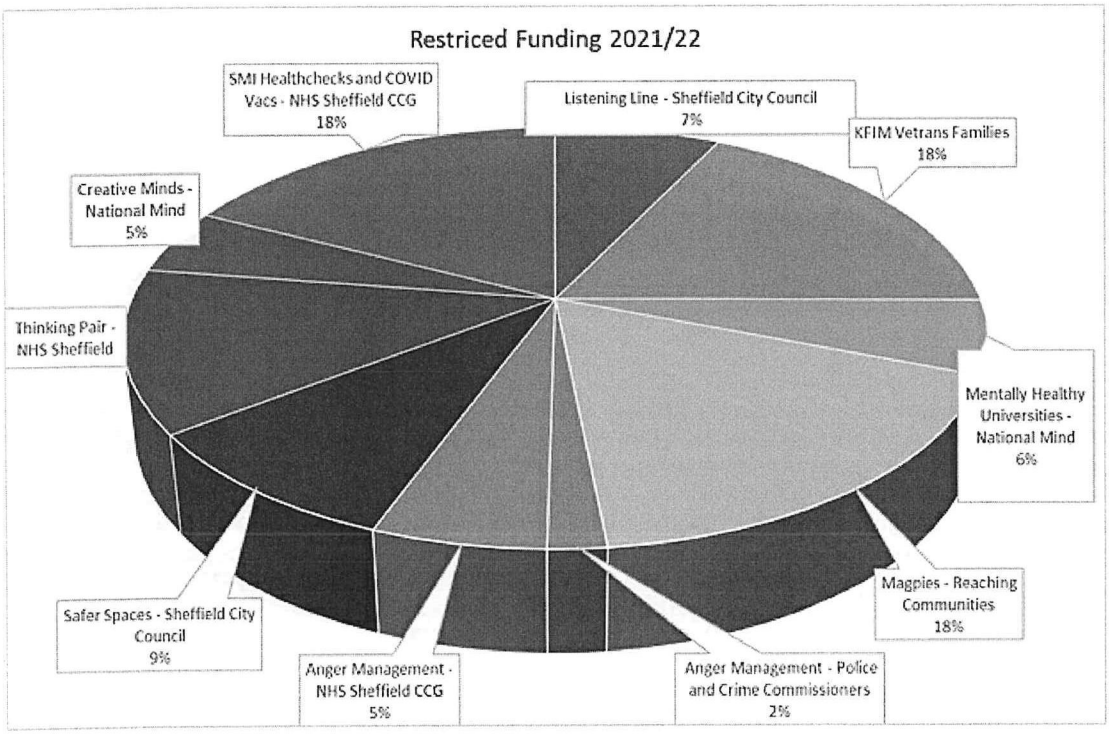
Restricted income for the year totalled £272,167, a 43% reduction on the prior year's total of £475,409. This reduction was in part due to projects, including the Wellbeing and Ripple Effect Projects coming to an end. We had received some funding in advance in 2020/21 on projects with delayed starts including Magpies and the Armed Forces Covenant Fund Trust, these funds were spent during 2021/22. We secured new restricted funding in 2021/22 including funding from:

- Sheffield City Council to deliver Safer Spaces, a counselling/talking therapy service for adults living in safe accommodation who have lived with or have experienced domestic abuse and funding to continue the Listening Line Service.

- NHS Sheffield CCG for outreach and engagement to support people with Severe Mental Illness to access annual GP Health Checks and to increase COVID and Flu vaccination uptake amongst this group. The CCG also supported our Anger Management Service, prior to the start of a commissioned service in 2022/23.

- National Mind for Creative Minds, a project providing Art and Movement Therapy groups for women aged 18 and over in Sheffield

Restricted income in the year is outlined below.



Although both unrestricted and restricted income reduced in 2021/22 we have secured new contract income for 2022/23, included in the Accruals and Deferred income figure in creditors of £495,326 (See Note 17 and Note 19). This includes

- £148K from the Gambling Commisison for a two year pilot looking at effective ways to support young people, aged 11-25, who are at risk of gambling/gaming related harm.

- £67K from NHS Sheffield CCG to provide Anger Management Services in 2022/23 and to cover the costs of the Kaleidoscope Café, a fortnightly meeting space for members of the LGBTQ+ community

- £92K for the This is Us Project, from NHS Sheffield CCG, for an Art Therapy project delivered in partnership with local community groups, where participants are encouraged to think about their mental health, their experience of mental health services and how to access support.

- £20K from Spear and Jackson, to contribute to the cost of our Listening Line or similar signposting services

- £27K from the South Yorkshire Community Foundation to provide additional counselling services helping to address waiting lists

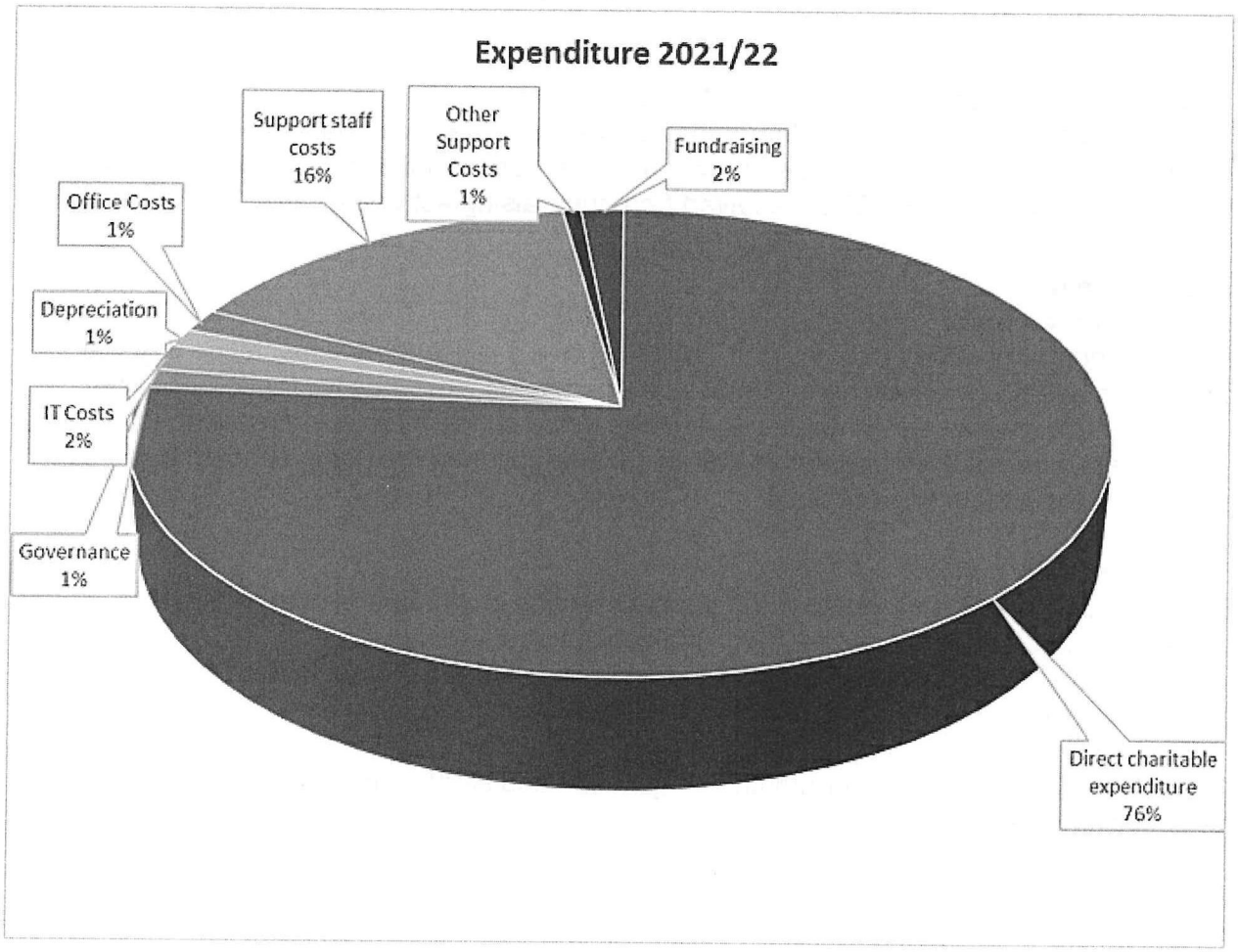
SHEFFIELD MIND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our expenditure totalled £1,163,872, an 18% reduction on the prior year total of £1,422,866. Direct charitable expenditure totalled £1,144,813 (2020/21: £1,404,324) including Governance and Support Costs of £259,531 (2020/21 £307,316). Fundraising costs including staff salaries totalled £19,059 (2020/21: £18,542).

Salaries were our single largest area of expenditure totalling £996,176 , 86% of our total expenditure. Salary costs in the year were £283K less than 2020/21 reflecting the fact that some projects had come to an end.

Direct charitable expenditure, support, governance and fundraising costs are analysed as follows:-



Principal Funding Sources

We would like to thank our principal funders including:-

- NHS Sheffield ICB (formerly NHS Sheffield CCG)
- Sheffield City Council
- National Mind
- Armed Forces Covenant
- National Lottery Community Fund
- The Office of the Police and Crime Commissioner

We could not deliver our services without their valued support.

Individual, Corporate and Charitable Trusts

We would also like to thank our other supporters – individuals, companies and smaller local charitable trusts for their invaluable support. Income from donations including legacies totalled £42K with a further £32K received from fundraising activities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Sheffield Mind needs reserves to meet unforeseen and unplanned events, whilst also managing short term fluctuations in working capital requirements.
The components that have been considered in calculating the correct levels of reserves are detailed below:

1. Close down — Salary (1 month salary costs) and settlement costs – £34,311 and other closure costs £14,046

2. Pension Fund — SYPA Pension deficit repayments - £nil (note: on closure of Sheffield Mind the pension liability transfers immediately to the guarantor, Sheffield City Council)

3. Building and fixed asset repairs - £20,000

4. Operation costs forecasts for 3 months at the current rate - £182,883

5. Any restricted funds carried over - £75,854.

This totals £327,094 which is lower than the current value of reserves of £914,498

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c. Unrestricted reserves

In line with the requirements of FRS 102 (which stipulates how retirement benefits should be accounted for) the trustees have obtained an actuarial valuation of the defined benefit pension scheme the charity is a member of. This valuation calculated a pension liability of £171,000 (2020: £381,000). Although this pension deficit has been recognised in the accounts of the charity there is no immediate requirement to pay this amount to the pension scheme, see note 20.

If we consider the reserves of the charity before allocations are made to the pension reserve the charity has unrestricted and designated reserves of £1,009,630, £237,349 take the form of designated reserves. The remaining balance of £772,281 is held as unrestricted reserves of which £429,655 is invested in fixed assets with the balance £342,6260 providing working capital to fund the charity's day to day operations.

The charity has designated reserves of £237,349 for the following purposes:

- £48,358 is held to cover costs in the event of closure.

- £6,108 is held to cover the South Yorkshire Pension Authority deficit repayment for 3 months.

- £182,883 is held as working capital equivalent to approximately 3 months of operational costs.

These amounts are reviewed annually by the Trustees to ensure that these designations meet the needs of the charity.

d. Financial risk management objectives and policies

The principal financial risk facing Sheffield Mind continues to be the short term nature of our grant/contract income streams. This will be exacerbated by budgetary pressures experienced by principal funders in the current economic climate. NHS Clinical Commissioning Groups have been replaced by Integrated Care Boards from July 2022. Our NHS funding is secured for 2022/23 but the formation of Integrated Care Boards may negatively impact on future NHS commissioning.

With our new secured income streams for 2022/23, we were able to approve a surplus budget for the year. Further new grants/contract have improved this position. Sustainable funding, however, remains a challenge, reviewed regularly by Board who are considering longer term plans for income diversification to further reduce our reliance on short term funding streams.

Structure, governance and management

a. Constitution

Sheffield Mind Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The directors consider the senior management team to comprise the key management personnel of the charity, in charge of directing, controlling and running the charity on a day to day basis.

The remuneration of the senior management team is reviewed annually, and any increases are agreed by the board.

d. Policies adopted for the induction and training of Trustees

All volunteers will receive an induction into Sheffield Mind and their own area of work. Trustees will receive the Trustee Code of Conduct and Induction Booklet.

Plans for future periods

2022/23 will see our new projects launched including GAPs, our Gambling Awareness Project for young people, This is Us, our Art Therapy Project and Counselling, through the South Yorkshire Community Fund Waiting List contract. Funding from NHS Sheffield CCG will allow us to continue to deliver an Anger Management Service and to introduce our Kaleidoscope Café for the LGBTQ+ community. Funding from Spear and Jackson will allow us to maintain our Listening Line Service in the first few months of 2022/23 with the service then redesigned in response to the removal of Covid restrictions to provide an Information Officer to signpost people to available services. We will continue to identify suitable contracts and grants, through tenders and commissioner engagement, notable successes in 2022/23 include securing two years funding from the ICB from October 2022, for the Through the Clouds bereavement service.

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E Bancer	(Appointed 19 April 2022, Resigned 15 March 2023)
Mr I Burnell	(Appointed 29 June 2022)
Mr J Colley	(Appointed 19 April 2022)
Mr T Cruickshank	(Appointed 19 April 2022)
Mr B Graney	(Appointed 1 October 2021)
C Hurley	(Appointed 19 April 2022)
Mr S Jones	(Resigned 17 September 2022)
I Parker	(Appointed 19 April 2022)
S Rollinson-Hayes	(Resigned 17 March 2023)
Ms G Holt	(Resigned 4 November 2022)
Mr M Loughna Ms	(Resigned 17 February 2022)
C Rossiter Mr A	(Resigned 17 February 2022)
Cain	(Resigned 29 June 2022)
Mr J Reid	(Resigned 17 February 2022)
Ms P Thakrar Mr	(Resigned 20 May 2021)
M Khan	(Resigned 19 April 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

In accordance with the company's articles, a resolution proposing that Knowles Warwick Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:
Ian Burnell
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I Burnell
Trustee

Date: 4/4/2023

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SHEFFIELD MIND LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Sheffield Mind Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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SHEFFIELD MIND LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Opinion

We have audited the financial statements of Sheffield Mind Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

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Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by;

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of revenue recognition, we;

- Performed analytical procedures to identify unusual transactions; and
- Performed detailed substantive testing across all revenue streams

In response to the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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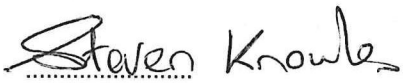
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF SHEFFIELD MIND LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Knowles (Senior Statutory Auditor)
for and on behalf of Knowles Warwick Audit Services Limited



Chartered Accountants
Statutory Auditor

Charlotte House
500 Charlotte Road
Sheffield
S2 4ER

Knowles Warwick Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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SHEFFIELD MIND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	3	42,147	-	42,147	52,941	-	52,941
Charitable activities	4	774,082	272,167	1,046,249	977,388	475,409	1,452,797
Other trading activities	6	42,373	-	42,373	32,439	-	32,439
Investments	7	12,357	-	12,357	1,965	-	1,965
Other income	8	-	-	-	31,393	-	31,393
Total income		870,959	272,167	1,143,126	1,096,126	475,409	1,571,535
Expenditure on:	5						
Raising funds	9	19,059	-	19,059	18,542	-	18,542
Charitable activities	10	747,468	397,345	1,144,813	970,495	433,829	1,404,324
Total expenditure		766,527	397,345	1,163,872	989,037	433,829	1,422,866
Gross transfers between funds		-	-	-	3,634	(3,634)	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		104,432	(125,178)	(20,746)	110,723	37,946	148,669
Other recognised gains and losses							
Actuarial gain on defined benefit pension schemes		198,000	-	198,000	18,000	-	18,000
Net movement in funds		302,432	(125,178)	177,254	128,723	37,946	166,669
Fund balances at 1 April 2021		536,198	201,046	737,244	407,475	163,100	570,575
Fund balances at 31 March 2022		838,630	75,868	914,498	536,198	201,046	737,244

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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SHEFFIELD MIND LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**15**		429,655		440,069
Current assets					
Debtors	**16**	103,490		35,709	
Cash at bank and in hand		2,052,035		1,390,552	
		2,155,525		1,426,261	
Creditors: amounts falling due within one year	**17**	(1,499,682)		(748,086)	
Net current assets			655,843		678,175
Total assets less current liabilities			1,085,498		1,118,244
Provisions for liabilities			(171,000)		(381,000)
Net assets			914,498		737,244
Income funds					
Restricted funds	**21**		75,868		201,046
Unrestricted funds					
Designated funds:					
		237,349		362,307	
	23	237,349		362,307	
General unrestricted funds		772,281		554,891	
Pension reserve		(171,000)		(381,000)	
			838,630		536,198
			914,498		737,244

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SHEFFIELD MIND LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4/4/2023

DocuSigned by:
Ian Burnell
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I Burnell
Trustee

Company registration number 01336352

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SHEFFIELD MIND LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	**26**		666,403		335,170
Investing activities					
Purchase of tangible fixed assets		(5,277)		(10,024)	
Investment income received		357		1,965	
Net cash used in investing activities			(4,920)		(8,059)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			661,483		327,111
Cash and cash equivalents at beginning of year			1,390,552		1,063,441
Cash and cash equivalents at end of year			2,052,035		1,390,552

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1 Accounting policies

Charity information

Sheffield Mind Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Wellbeing Centre, 110 Sharrow Lane, Sheffield, S11 8AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Computer equipment	14% or 20% straight line
Office equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/ (expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

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2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	42,147	52,941
Donations and gifts		
Donations and memberships	23,918	36,208
In memoriam and legacies	4,129	3,420
Dixon Pitchfork Charitable Trust	1,000	1,000
Sheffield Town Trust	-	3,500
Zachary Merton Trust	5,000	1,250
Facey Family Foundation Trust	5,000	2,000
South Yorkshire Community Fund	-	563
The Gordon Bramh Charitable Settlement	-	5,000
Mick Forbes Trust	3,100	-
	42,147	52,941

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4 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Sales within charitable activities	1,046,249	1,452,797
Analysis by fund		
Unrestricted funds	774,082	977,388
Restricted funds	272,167	475,409
	1,046,249	1,452,797

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Income from Charitable activities continued.....

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
CCG Counselling Service	73,409	-	73,409	79,378
Listening Line - Talbot Trust	-	-	-	14,768
Listening Line - SCC		-	20,000	-
Community Rehabiliation	-		-	38,613
Creative Therapies	-	-	-	2,961
KFIM Vetrans Families	-	48,500	48,500	24,250
Mentally Healthy Universities (National Mind)	-	15,387	15,387	30,774
MOD Covid 19 Impact Movement Therapy	-	-	-	9,881
Wellbeing Practitioners	-	-	-	107,500
Self Directed Support Activites (SRS)	313,827	-	313,827	327,382
SYHA Ripple Effect	-	-	-	73,021
Connect 3 - SCC	54,750	-	54,750	210,184
Magpies - Reaching Communities	-	47,921	47,921	94,041
Student Social Work	3,330	-	3,330	-
IT Funding (National Mind)	-	-	-	5,000
Armed Forces Covenant Trust Fund	-	-	-	93,868
Get Set Go	-	-	-	5,450
Springboard	25,134	-	25,134	25,998
Budget Management	68,752	-	68,752	65,871
Strategic Co-ordinator	29,176	-	29,176	17,019
National Mind COVID 19 Loneliness Fund	-	-	-	25,931
PCC Anger Management	-	5,000	5,000	5,000
CCG Anger Management	-	15,000	15,000	-
Mankind Project (SCC)	-	-	-	2,500
Community Connectors	166,057	-	166,057	174,322
Sheffield City Council - Safer Spaces	-	25,000	25,000	-
Sheffield City Council - COVID Resilience	14,973	-	14,973	-
Thinking Pair - CCG	-	34,000	34,000	-
Creative Minds - National Mind	-	13,659	13,659	-
Rainbow Heron	1,746	-	1,746	-
SMI Healthchecks and COVID Vacs - CCG		47,700	47,700	-
Zest Live Lighter	10,000	-	10,000	-
Sundry Income	12,928	-	12,928	19,085
	774,082	**272,167**	**1,046,249**	**1,452,797**

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Non-charitable trading activities	2,638	-
Fundraising events	39,735	32,439
Other trading activities	42,373	32,439

7 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	357	1,965
Net interest on defined benefit pension scheme	12,000	-
	12,357	1,965

8 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Other income	-	31,393

9 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising and publicity		
Other fundraising costs	699	178
Staff costs	18,360	18,364
Fundraising and publicity	19,059	18,542

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Raising funds **(Continued)**

	19,059	18,542

10 Charitable activities

	2022 £	2021 £
Staff costs	796,390	1,027,541
Charitable activities	88,892	684,099
	885,282	1,711,640
Share of support costs (see note 11)	244,325	(318,356)
Share of governance costs (see note 11)	15,206	11,040
	1,144,813	1,404,324
Analysis by fund		
Unrestricted funds	747,468	970,495
Restricted funds	397,345	433,829
	1,144,813	1,404,324

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	181,426	-	181,426	233,528	-	233,528
Depreciation	15,691	-	15,691	14,477	-	14,477
Information technology	20,795	-	20,795	22,472	-	22,472
Office costs	18,391	-	18,391	9,980	-	9,980
Other support costs	8,022	-	8,022	15,819	-	15,819
Audit fees	-	11,920	11,920	-	8,000	8,000
Legal and professional	-	2,442	2,442	-	1,486	1,486
Subscriptions	-	844	844	-	1,554	1,554
	244,325	15,206	259,531	-	-	-
Analysed between						
Charitable activities	244,325	15,206	259,531	296,276	11,040	307,316

12 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	11,920	8,000
Depreciation of owned tangible fixed assets	15,691	15,588

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
49	62

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

14 Employees (Continued)

Employment costs	2022	2021
	£	£
Wages and salaries	885,415	1,139,173
Social security costs	58,443	78,734
Other pension costs	52,318	61,526
	996,176	1,279,433

Total Termination payments amounting to £1,440 are included in other staff costs (2021 £2,547) with £nil being included within liabilities (£2021 £nil).

The Total amount of remuneration received by key management personnel during the year was £155.875 (2021: £159,148).

There were no employees whose annual remuneration was more than £60,000.

15 Tangible fixed assets

	Freehold land and buildings	Computer equipment	Office equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	447,293	10,656	42,610	500,559
Additions	2,457	-	2,820	5,277
At 31 March 2022	449,750	10,656	45,430	505,836
Depreciation and impairment				
At 1 April 2021	33,955	1,954	24,581	60,490
Depreciation charged in the year	9,269	1,066	5,356	15,691
At 31 March 2022	43,224	3,020	29,937	76,181
Carrying amount				
At 31 March 2022	406,526	7,636	15,493	429,655
At 31 March 2021	413,338	8,702	18,029	440,069

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	95,066	11,294
Other debtors	-	289
Prepayments and accrued income	8,424	24,126
	103,490	35,709

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	8,715	20,095
Trade creditors	3,057	941
Other creditors	5,539	7,279
Self-directed support	987,045	625,431
Accruals and deferred income	495,326	94,340
	1,499,682	748,086

The Self Directed Support Creditor relates to funds held on behalf of clients. These funds are held in a separate ring fenced bank account which is included in cash and bank on the balance sheet.

18 Provisions for liabilities

	Notes	2022 £	2021 £
Retirement benefit obligations	20	171,000	381,000
		171,000	381,000

19 Deferred income

Deferred income is included in the financial statements as follows:

Movements in the year:		
Deferred income at 1 April 2021	54,409	30,778
Released from previous periods	(54,409)	(30,778)
Resources deferred in the year	454,019	54,409
Deferred income at 31 March 2022	454,019	54,409

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

20 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Defined benefit schemes

Key assumptions

	2022 %	2021 %
Discount rate	2.7	2.10
Expected rate of increase of pensions in payment	3.2	2.8
Expected rate of salary increases	4.2	3.95

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2022 Years	2021 Years
Retiring today		
- Males	22.6	22.5
- Females	25.4	24
Retiring in 20 years		
- Males	24.1	25.3
- Females	27.3	27.2

Amounts recognised in the profit and loss account:

	2022 £	2021 £
Current service cost	-	33,000
Net interest on defined benefit liability/(asset)	63,000	9,000
Total costs	63,000	42,000

Amounts taken to other comprehensive income:

	2022 £	2021 £
Actual return on scheme assets	(181,000)	(264,000)
Less: calculated interest element	-	30,000
Return on scheme assets excluding interest income	(181,000)	(234,000)
Actuarial changes related to obligations	(253,000)	373,000

20 Retirement benefit schemes **(Continued)**

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2022	2021
	£	£
Present value of defined benefit obligations	2,806,000	1,895,000
Fair value of plan assets	(2,635,000)	(1,514,000)
Deficit in scheme	171,000	381,000

Movements in the present value of defined benefit obligations:

	2022
	£
Liabilities at 1 April 2021	1,895,000
Liabilities assumed in a business combination	1,128,000
Benefits paid	(36,000)
Actuarial gains and losses	(253,000)
Interest cost	63,000
Other	9,000
At 31 March 2022	2,806,000

The defined benefit obligations arise from plans funded as follows:

	2022
	£
Wholly unfunded obligations	-
Wholly or partly funded obligations	2,806,000
	2,806,000

Movements in the fair value of plan assets:

	2022
	£
Fair value of assets at 1 April 2021	1,514,000
Assets assumed in a business combination	901,000
Return on plan assets (excluding amounts included in net interest)	181,000
Benefits paid	(36,000)
Contributions by the employer	24,000
Other	51,000
At 31 March 2022	2,635,000

20 Retirement benefit schemes **(Continued)**

The fair value of plan assets at the reporting period end was as follows:

	2022	2021
	£	£
Equity instruments	1,739,100	739,000
Property	237,150	133,000
Gilts	-	198,000
Bonds	632,400	120,000
Cash and liquid assets	26,350	18,000
Other	-	306,000
	2,635,000	1,514,000

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
National Mind	18,437	2,961	(17,467)	(3,931)	-	-	-	-	-
Ripple Effect	31,459	73,021	(76,130)	-	28,350	-	(28,350)	-	-
Get Set Go	16,239	5,450	(19,813)	-	1,876	-	(1,876)	-	-
Families in Stress	56,376	93,868	(82,454)	-	67,790	-	(31,023)	(36,767)	-
Wellbeing practitioners	40,589	107,500	(126,723)	-	21,366	-	(21,366)	-	-
KFIM - Veterans Families	-	24,250	(22,826)	-	1,424	48,500	(76,090)	36,767	10,601
Mentally Healthy Universities	-	30,774	(27,209)	-	3,565	15,387	(18,952)	-	-
MOD Covid-19 Impact Project- Movement Therapy	-	9,881	(8,300)	-	1,581	-	(1,581)	-	-
IT Funding - National Mind	-	5,000	(4,668)	-	332	-	(332)	-	-
Listening Line - N MInd Covid-19 Loneliness Fund	-	23,663	(23,960)	297	-	20,000	(20,000)	-	-
PCC Anger Management	-	5,000	(7,062)	-	(2,062)	5,000	(2,938)	-	-
Magpies - Reaching communites	-	94,041	(17,217)	-	76,824	47,921	(91,209)	-	33,536
CGC Anger management	-	-	-	-	-	15,000	(15,000)	-	-
Sheffield City Council - Safer spaces	-	-	-	-	-	25,000	(19,174)	-	5,826
Thinking Pair - CCG	-	-	-	-	-	34,000	(21,754)	-	12,246
Creative Minds - National Mind	-	-	-	-	-	13,659	-	-	13,659
SMI Healthchecks and COVID Vacs - CCG	-	-	-	-	-	47,700	(47,700)	-	-
	163,100	475,409	(433,829)	(3,634)	201,046	272,167	(397,345)	-	75,868

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Ripple Effect
To help reduce loneliness in the Sheffield area.

Get Set Go
To Improve the health of individuals in the Sheffield area.

Families in Stress
To help families who have been impacted by stressful situations.

Wellbeing practioners
A serive offering counselling to people over the age of 50 who are isolated in the community.

KFIM- Veterans Families
Providing counselling and support for military veterans' families.

Mentally Healthy Universities
Delivering mental health and wellbeingtraining to University of Sheffield students and staff.

MOD Covid-19 Impact Project-Movement Therapy
Delivering dance movement psychotherapy, via Zoom, during the pandemic.

IT Funding - National Mind
A grant whihc enabled us to buy additional IT equipment so that our staff could continue to work remotely during the pandemic.

Listening Line - N Mind Covid-19 Loneliness Fund
Providing phone support to the lonely and isolated during Covid-19.

PCC Anger Managment
Providing Women's and Men's group Anger Management courses.

Magpies - Reaching communities
Providing one to one practical support, CBT and group work, for people who have hoarding disorders.

CCG Anger management
To provide Anger management services, in advance of service procurement from April 2022.

Sheffield City Council - safer spaces
To provide a counseling service/talking therapy services for adults who have lived with or have experienced domestic abuse in Sheffield and are living in safe accommodation.

Thinking Pair - CCG

Helps people create lives they love and organisations wher everyone can thrive. we do this throguh workshops, consultancy, coaching and the sharing of insight and expertise developed over years of experience.

Creative Minds - National Mind
To provide Art and Movement Therapy groups for women aged 18 upwards who live in Sheffield.

SMI Healthchecks and COVID Vacs- CCG

To provide outreach and engagement to support people with Severe mental Illness (SMI) access their annual GP Health Check and increase uptake of COVID 19 and flu vaccinations by this population.

Gambling Awareness Project Sheffield - Gambling Commission
A two year pilot funded looking at effective ways of supporting young people (aged 11-25) who are at risk of gambling/ gaming related harm.

SHEFFIELD MIND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Movement in funds: Incoming resources	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Close down costs	77,286	-	77,286	(28,928)	48,358
Working capital	276,000	-	276,000	(93,117)	182,883
Pension deficit 3 months	9,021	-	9,021	(2,913)	6,108
	362,307	-	362,307	(124,958)	237,349

24 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	429,655	-	429,655	440,069	-	440,069
Current assets/(liabilities)	579,989	75,854	655,843	477,129	201,046	678,175
Provisionsand pensions	(171,000)	-	(171,000)	(381,000)	-	(381,000)
	838,644	75,854	914,498	536,198	201,046	737,244

25 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

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26 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	(20,746)	148,669
Adjustments for:		
Investment income recognised in statement of financial activities	(357)	(1,965)
Depreciation and impairment of tangible fixed assets	15,691	15,588
Difference between pension charge and cash contributions	(12,000)	22,000
Movements in working capital:		
(Increase) in debtors	(67,781)	(1,830)
Increase in creditors	751,596	152,708
Cash generated from operations	666,403	335,170

SHEFFIELD MIND LTD

England & Wales - Charity number 276108

Accounts

Registered number: 01336352
Charity number: 276108

SHEFFIELD MIND LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

SHEFFIELD MIND LIMITED
(A company limited by guarantee)

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SHEFFIELD MIND LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	M Loughna G Holt S Rollinson-Hayes, Chair S Jones M Fletcher (resigned 2 August 2021) A Mellows (resigned 31 July 2020) C Rossiter A Cain J Reid S Parkinson (resigned 19 July 2021) L Alford (resigned 1 June 2021) P Thakrar (appointed 21 January 2021) M Khan (appointed 21 January 2021)
Company registered number	01336352
Charity registered number	276108
Registered office	The Wellbeing Centre 110 Sharrow Lane Sheffield South Yorkshire S11 8AL
Company secretary	M Lewis
Senior management team	M Lewis (CEO) L Doyle-Price (Business Development Manager) R Horsley (Head of Operations) J Taylor (Finance Manager)
Auditors	BHP LLP Chartered Accountants 57-59 Saltergate Chesterfield Derbyshire S40 1UL
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2020 to 31 March 2021.The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objects

The overarching purpose of Sheffield mind is to make a significant contribution to improving the mental health of Sheffield residents.

b. Aims and objectives

Sheffield Mind's mission to provide preventative interventions and quality services based on maximum chose that support people with mental health problems towards their recovery and help ensure their social inclusion.

c. Objectives

1. Promote public mental health.
2. Provide quality, accessible, client-centred services that make a difference.
3. Continously refine and develop activities to meet changing needs.

d. Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Board of Directors consider how planned activities will contribute to the aims and objectives they have set. The Directors are confident that this report appropriatley reflects public benefit in some detail when describing the purpose, objectives and strategic plans; our services, service developments and future plans for continued or enhanced service delivery.

e. Volunteers

Due to the Covid-19 pandemic, Sheffield Mind is not currently able to offer many volunteer opportunities. We do, however, continue to offer placements to a number of students from local Universities – these include social work and counselling students.

Achievements and performance

Achievements and performance (continued)

a. Review of activities

2020-21 was the year that none of us could have predicted. In March 2020 the senior management team and the trustees took the extraordinary decision, under government guidance, to close the Wellbeing Centre and ask all staff to work from home. All group work was immediately halted and most one-to-one support moved to telephone. We began the process of assessing all clients in terms of risk and vulnerability – who had to have face-to-face support, who was shielding, who needed access to food parcels - and prioritised the need to protect both staff and clients.

Our staff and service users adapted to the situation with remarkable speed and efficiency and as the months went by, we continued to offer support to vulnerable people, getting used to unfamiliar technology such as Zoom and reopening our peer support services online.

After an initial lull directly after the announcement of the first Lockdown, we began experiencing a notable increase in phone calls from members of the public who were experiencing a range of emotions and were unsure what to do about this, given that a lot of agencies were only able to offer a partial service. We heard from people who were isolated, lonely, anxious or confused about the guidelines, or were living with adult family members who were becoming angry and frustrated at being 'cooped up'.

In response to this, we managed to secure funding to set up the Listening Line service, offering a weekly phone call of up to 30 minutes and signposting callers to other support services. Launched in May 2020, the Listening Line had received 763 calls by March 2021 and the numbers are increasing month on month.
At the time of the first lockdown, we had just launched the Primary & Community Mental Health Transformation Programme. Sheffield Mind, in partnership with Sheffield Clinical Commissioning Group, Sheffield Health and Social Care Trust, Primary Care Sheffield and Sheffield City Council, had submitted a successful bid for funding to become a pilot site, putting mental health services into Sheffield neighbourhoods, closer to where people live and more aligned to their GP practices.

Our Community Connectors were severely challenged by Covid-19, as their primary role in the programme is to support people with severe mental illness to use community facilities (all of which were closed). However, our Connectors and the rest of the multi-disciplinary teams worked creatively and with dedication, to establish the programme and support those referred to the service.

In March 2021 we started taking referrals for our Magpies service, which offers a range of support for people who have hoarding disorder. We had been very excited to be awarded 5 years funding by Reaching Communities in January 2020, but had taken the decision, in consultation with our funders, to put the project on hold during Lockdown, due to the nature of much of our support, which entails working closely with service users in their homes.

At the start of the pandemic, we had received reassurance from our main funders that funding would not be affected by the changes we were obliged to make to service delivery. However, inevitably, fundraising was adversely affected, as many of our supporters were unable to carry out their usual fundraising activity. Despite this, it is worth noting that some people were very creative in continuing their fundraising efforts and we are grateful for all the at-home events and lone runs that took place, raising much needed funds for Sheffield Mind.

As we look forward to a new financial year and hopefully a return to some normality later in 2021, we also look back on this year as a time when, in order to continue offering support, we had to embrace new technology such as video conferencing. We believe these changes, which were challenging at first, will continue to enable us to reach more people.

Achievements and performance (continued)

Finally I would like to thank our staff and service users, our funders and supporters, for keeping us going during this most challenging of years. A final thank you goes to our board of trustees and our Chair, Sinead. They have all been very supportive and it is much appreciated.

Margaret Lewis
CEO
Sheffield Mind

Anger Management
This is a small but vital service, offering male and female specific groups. In 2020-21 the service was funded by the South Yorkshire Police & Crime Commissioner. Anger Management delivery was adapted due to the pandemic and was hosted online, via Zoom. We have reached 41 attendees during this period.

Community Connections
The Community Connectors service is part of the Primary & Community Mental Health Transformation Programme (PCMHTP) – a partnership between Sheffield Mind, Sheffield Health & Social Care, and Primary Care Sheffield.
The Community Connectors support people with Severe Mental Illness, who are held in primary care, to access support in their local community. The Community Connectors have supported 57 individual clients since the service launched in October 2020.

Due to the high amounts of trauma and complexity seen by the PCMHTP team, most clients have needed increased support in the initial stage (relating to goal setting, confidence building and graded exposure) before connecting with activities. This has meant that the team have still been able to provide valuable and much-needed support to clients when it has not been possible to access in-person activity, due to Covid-19 restrictions. We hope as restrictions on activity begin to ease, many clients will be ready to be linked in with groups, networks, and support.

Sheffield Mind also manage the commissioned VCSE services for the PCMHTP. Six organisations (SOAR & Firvale Community Hub, CAB, Age UK, Zest, Manor & Castle Development Trust, Woodhouse & District Community Forum) received two years of funding in August 2020 to deliver support services and meaningful activity to PCMHTP clients. CAB and Age UK have been able to deliver their services digitally/via phone, but community organisations have had activity restricted by Covid-19 limitations. In the meantime, they have been able to work well with the Community Connectors to better develop and co-produce their planned activities, and provide 1:1 support and check-ins for clients who are 'on hold'.

Achievements and performance (continued)

Community Connections manager, Rebecca Lawson (2nd left) and some PCMHTP partners.

Connect 3

The Connect 3 project is funded by Sheffield City Council and during 2020 -2021 the service completed the final year of an extended 6-year contract.

The aim of the project is to support vulnerable single adults with mental health difficulties, who are at risk of losing, or are struggling to maintain, their tenancy. The service is delivered in partnership with South Yorkshire Housing Association who offer supported accommodation, whilst Sheffield Mind delivers the tenancy support aspect of the service.

Connect 3 successfully continued to deliver an adapted service throughout the years lock down restrictions, ensuring essential support was offered in line with clients' identified needs, via telephone, online chat and in person. Despite a reduction in the service capacity over the past year, floating support has supported 73 new individuals to overcome a variety of issues in order to maintain their tenancies.

Over the past 6 years the service has actively worked with over 600 clients towards achieving their objectives, as set out in their outcome plans. This work includes supporrting individuals to manage their tenancy independently, reducing social isolation, increasing accesses to economic activities, addressing substance misuse issues, along with effective money management thus decreasing debts.

At present the Connect 3 service is winding down, as it prepares to transition over to a new provider, concentrating on client continuity and limiting any disruption to support during the transfer. We look forward to sharing best practice and lessons learned with the new provider, along with celebrating all the achievements of the service over the past 6 years.

Achievements and performance (continued)

Counselling & Therapy Services

Responding to the pandemic and social distancing this year saw us very much 'doing therapy differently' across all of our counselling and therapy services and contracts. Delivery was transitioned almost overnight to telephone based services, with online 'Zoom' delivery being introduced in July.

In October we recruited a record number of student counsellors to deliver our counselling service, giving more people access to this free service. We also successfully relaunched the Listening Post service in December after putting this on hold earlier in the year. Throughout, we continued to deliver support for family members of those serving in the armed forces & therapy for those aged 50 plus, as well as counselling for ex-offenders and art and dance movement therapies for minority ethnic communities and asylum seekers. We successfully delivered over 2200 sessions across all therapies via telephone and zoom, with a client attendance rate of 83% for the year which we are very proud of.

In addition, we organised online wellbeing singing and creative writing groups for our 50+ clients, and delivered a series of active listening training sessions for professionals which were attended by a national audience.

Sadly some of our services have ended at the end of this year, including the longstanding Age Better Wellbeing Practitioners programme, our Rehabilitation programme and our Creative Therapies programme, leading to a restructure of the team. In the interim, we have delivered a short therapy programme for service users of the Together Women project, and are looking forward to the many future possibilities of a blended service delivery offering therapy face to face, on the telephone, remotely via zoom and as well as outdoor therapy.

With grateful thanks to a very dedicated therapy team who embarked on a huge learning curve and continued to overcome the many challenges of this year to support our clients.

Get Set to Go.

This project was funded to November 2020. Its aim was to promote increased levels of physical activity by people experiencing mental health difficulties highlighting the disparity in levels of activity and physical health outcomes for people with mental health difficulties as compared to the general population.

From April 2020 – March End 2021 Get Set to Go supported 19 individuals to attend structured activity groups hosted by leisure providers and the Sheffield Wednesday Community Programme.

Unfortunately due to the Covid-19 pandemic, these deliveries were impacted upon by restrictions on group activities meaning we did not get to deliver the full complement of two 12 week courses planned within this time period. An earlier service hosted at Graves Leisure Centre could only complete up to its 6th week before the pandemic caused these sessions to be cancelled, however during the earliest weeks of the pandemic each client continued to work with us to make home based exercise part of their routine. By the close of 2020 each of the 8 of those participants reported that they actively choose to participate in a more physical lifestyle on a daily basis.

Whilst Get Set To Go has now ended, the learning objectives from this service are being integrated throughout Sheffield Mind services in an effort to promote better overall wellbeing. In particular this has lent itself well to our peer support groups, with a total of 11 Springboard attendees and 27 ManKind attendees incorporating a 'Move More' ethos into their weekly routines.

Achievements and performance (continued)

Keeping Families in Mind (KFIM)

Despite Covid-19 and the lockdown restrictions during 20/21, KFiM has had a transformative year. We have added a further strand of delivery, supporting the families of veterans in addition to our support for the families of serving personnel. This increase in funding has allowed a growth in the support offered. We have partnered with Rotherham and Barnsley Mind and Doncaster Mind to offer counselling to families of serving personal and families of veterans and we have employed two additional staff to provide support; a therapist and a community engagement officer.

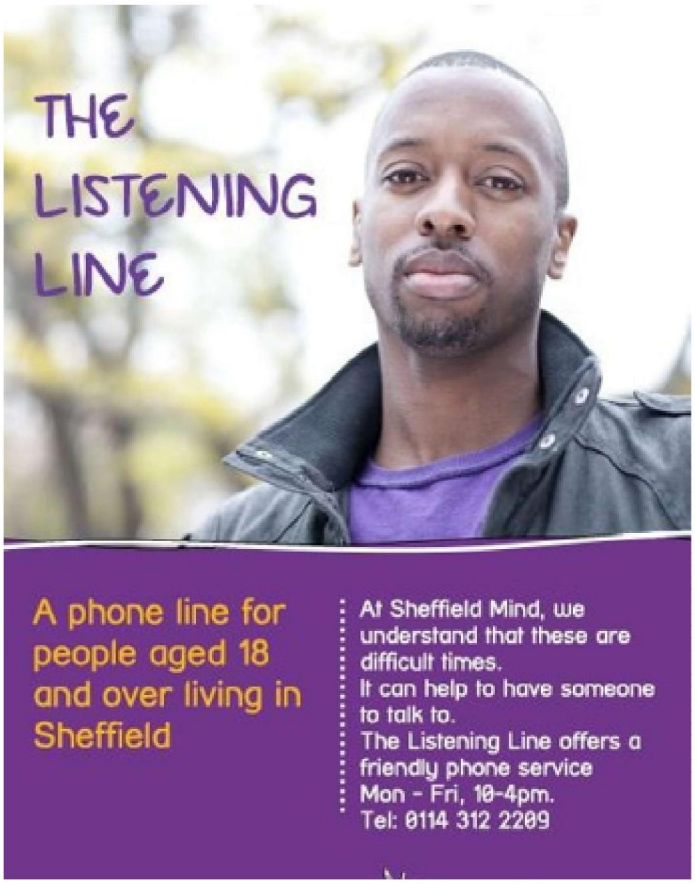
These changes have increased our referrals. In 19/20 we received 28 referrals to our counselling service, this year 20/21 we have nearly doubled that to 47; this does not include referrals to our new peer support groups and psychoeducational courses. We have launched two new online groups; an Arts and Crafts group and a Creative Writing group. We also developed and have delivered a course on 'Supporting someone with PTSD'. This course is highly sought after, especially from professionals. Moving into 21/22 we will be launching an online toolbox, hosting an online conference, running additional peer support groups, and hopefully continuing to increase our referrals into counselling.

KFIM staff on their socially-distanced VE Day walk 2021

Listening Line
This service was created in response to a noticeable increase in calls we were receiving during the pandemic. The service takes calls from adults in Sheffield who are experiencing anxiety, isolation or loneliness, often as a result of the Covid-19 crisis.

Achievements and performance (continued)

We offer callers one call per week, up to half an hour in length. Due to the nature of the funding, callers were initially required to be 50 years old and over; however additional funding was secured that allowed the service to be accessible for all adult's aged 18+. Since August 2020 the Listening Line has received 822 calls. As a signposting service, the Listening Line has helped to inform and encourage clients to attend other services across Sheffield, both within Sheffield Mind and externally.



Magpies

The Magpies project, supporting people who have a hoarding disorder, restarted delivery early in 2021 (having been previously funded by South Yorkshire Fire & Rescue).

Having secured new funding from the Big Lottery Reaching Communities Fund in early 2020, in light of the lockdown from March that year, it was agreed with Lottery funding officers to defer commencing the restart of the Project until early 2021.

Preparation for the restart took place in late 2020, including recruitment of new project workers. The Project then officially re-launched on 1 February 2021 with the commencement of the new staff in post and the opening of the service to new referrals. The Project restart was widely publicised with a high volume of enquiries and formal referrals received almost immediately. These continued to arrive over the course of the initial weeks, to the point where the Project had to close to any further referrals.

Achievements and performance (continued)

The new clients were processed & assessed in this period, while at the same time, the Project Workers undertook induction & initial training. One to one support service delivery also commenced in this time, and the Project's Delivery Plan, covering both the short and longer term aspirations for the coming 5 years, was finalised.

ManKind

Mankind is a men's group providing a safe space for men to come and talk and share useful advice, tips and stories of a positive nature. In 2020-21, the group has had a focus on suicide awareness, for which we received additional funding. Discussing the topic has helped participants normalise talking about their feelings, identifying with their own emotional needs and we have used the sessions to encourage and explore how to reach out for help, how to recognise when others need help, and how to start those difficult conversations.

Since resuming online in August 2020 (after initially pausing due to the pandemic) we have seen an average of between 7-14 attendees per week, with many members joining for an average of 8 – 14 weeks. We tend to see these individuals return on occasion, to offer their 'peer support' to the current group members.

Many individuals attending the group report becoming better at finding 'time to talk' with their own male friends, family and co-workers, and actively participating in social engagements. ManKind has helped signpost participants to further sources of support in addition to attending the group itself.

There have been 41 participants in the ManKind group between August, when it resumed, and the end of March 2021.
We are aware that a significant number, just over two thirds of the attendees, had considered taking their own lives at some point in their lives highlighting that the group has reached its target audience.

Through recovery focussed peer support, we help each attendee identify person-centred methods and support opportunities that are available to themselves. We follow up on this weekly, using peer support to provide 'warm referrals' to other services and support opportunities.

The Ripple Effect

Funded by Age Better in Sheffield, the Ripple Effect has been providing community-embedded bereavement support to people aged over 50 in the South West of Sheffield via a personalised package of support, co-developed with each individual, and covering emotional and practical needs.

The Ripple Effect responded to the Covid-19 pandemic by maintaining its intensive one-to-one support for its clients over the phone and when possible with doorstep and garden visits, reaching our target of 80 clients over the course of the two and a half year project. We also adapted and responded to the intense need for bereavement support since March 2020 by providing assessments, shorter term emotional support, information and advice, and appropriate signposting to 272 additional clients whose grieving process had been complicated by the pandemic. The project approached this immense task with no increase in the resource available to it, but with the commitment and positivity that it could make a difference in extraordinary times.

The Ripple Effect has been a major contributor to the bereavement work stream for Sheffield Psychology Board, who reported in September 2020 with their recommendations for improving care pathways for bereaved adults in Sheffield. Thanks to the participation of the Ripple Effect the report accurately reflects the experience of bereaved individuals in the community setting, and the successes of supporting people and reducing their isolation by engaging with them where they live.

Achievements and performance (continued)

Though the project comes to its close in June 2021, we will continue to pass on our learning, to improve supportive conversations with bereaved people, via a programme of Zoom training for key workers and volunteers. We are also piloting training for GPs, nurses and administrative teams across a Primary Care Network to enhance their support of bereaved patients and developing a Covid Recovery Activity Programme with Age Better, to support isolated people build confidence and re-engage with their communities across the four Age Better areas of Sheffield.

Springboard

During the Covid-19 pandemic Springboard provided a valuable contact service for our clients and helped to develop greater community links with organisations that would offer additional quality to our weekly peer support sessions.
At the onset of the Covid-19 Pandemic we had to end our in-house attendance, however Springboard continued to offer peer support to the clients, with 1-1 phone calls to continue each client's progress towards their goals.

We provided a newsletter "The Springboard Gazette" which focussed on inspiring and encouraging service users to engage with us and our network of supporting mental health providers.

We provided practical support to participants, arranging medication deliveries, food parcels and transport to and from essential hospital appointments whilst maintaining an element of entertainment sharing puzzles, quizzes, stories and artistic endeavours.

In August 2020 we began to host the Springboard online, operating weekly on a Wednesday and hosted via Zoom.

During lockdown, the online sessions have helped Springboard attendees feel confident in shopping for necessities, arranging delivery of medications, booking GP appointments, relieving anxieties and combatting the pressure of life during lockdown by navigating and understanding how to be 'Covid-safe' and to minimising risk to themselves and others.

Our Springboard discussions have also helped many to overcome concerns around attending their vaccines. Since going online Springboard has welcomed 49 attendees to its services, with many members returning later to offer their 'peer support' to the current group members.

Support & Recovery Service.

The Support and Recovery Service is an established provider on the Mental Health Recovery Framework. As such, we provide support in the community for people in receipt of a personal budget who have eligible social care needs relating to their mental health. We work with people to identify their goals and what support they need to help them on their recovery journey, then co-develop and implement support plans that meet their needs.

In addition to clients on the Recovery Framework, we also work with a number of individuals whose support is funded privately, or via a personal budget within other adult social care services. Support provided may include: support managing mental and physical health; developing daily living skills; accessing community activities to increase social networks; and finding training or work opportunities.

During the pandemic, SRS has continued to deliver over 300 hours of support per week, the vast majority being in-person. We are supporting clients to get their vaccines, and to start to think about 'life after lockdown', including graded exposure plans for those whose anxiety and social isolation have increased over the past year. The team has recently been trained in the importance of annual physical health checks for people with SMI, and we have been successful in obtaining a small amount of funding to focus on supporting clients to attend these.

Achievements and performance (continued)

SRS has had a number of challenges to face over the past year, including staffing shortages, and the team as a whole has pulled together and worked hard to continue delivering a high-quality service to our clients, continuing to take new referrals where possible.

Some feedback about SRS:

“I was anxious at the beginning of lock down and social distancing about the changes to my support, but I have continued to learn things with my worker as usual, including learning how to video chat! I have got more out of it than what I thought. It's been brilliant”

"I think you're all saints. All the workers I've had from Sheffield Mind have been great. It's really helped me out having someone to talk to and someone to remind and prompt me to do things to look after myself. I think that if the support stopped I would end up back in hospital".

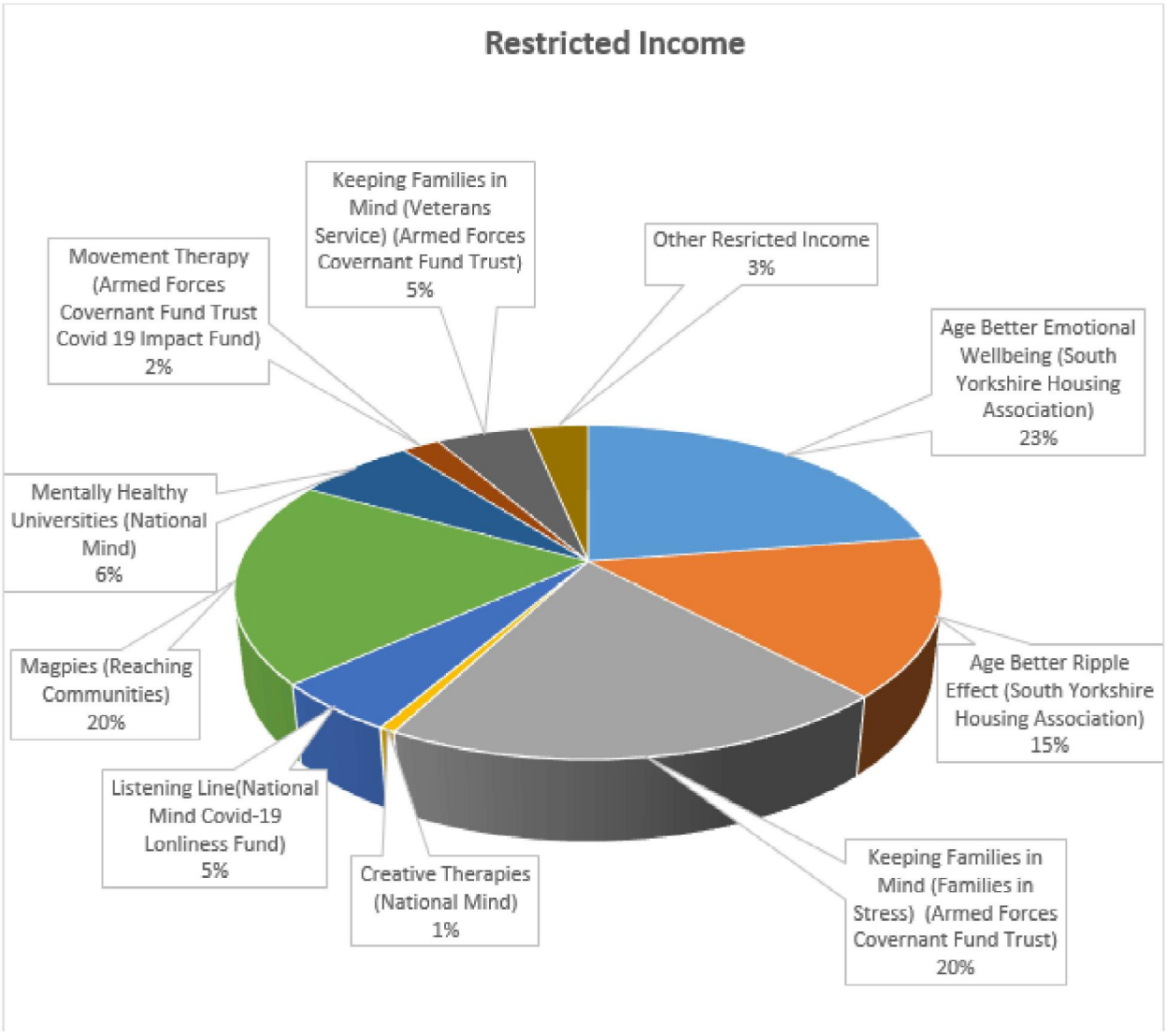
Additionally, we have received several commendations from care coordinators about the work our support workers do with clients, and about the service as a whole. It’s clear that SRS is a well-regarded service in the community.

Statement of Financial Activity

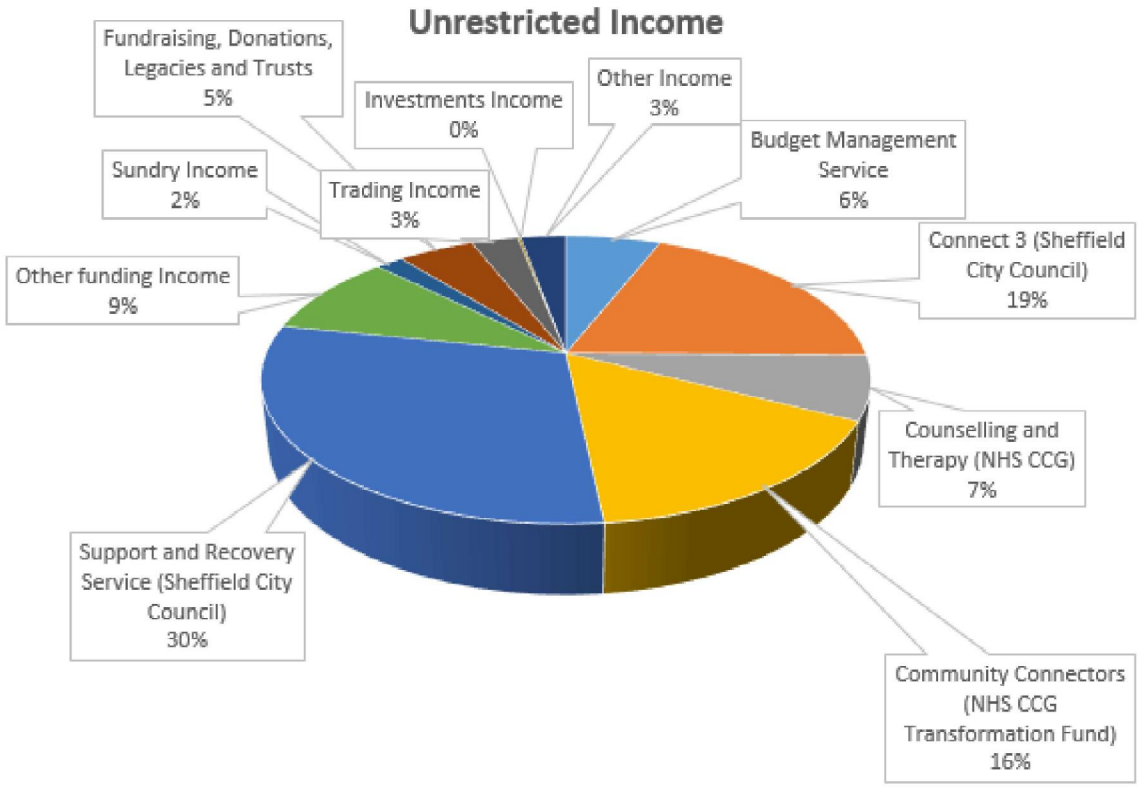
	2021	2020
Total Income	1,571,535	1,237,943
Total Expenditure	1,398,866	1,270,996
Gain/(Loss) on Investments Assets	6,000	(4,000)
NET INCOMING/ (OUTGOING) RESOURCES	**178,669**	**(37,053)**

Achievements and performance (continued)

Income Streams 2020/21

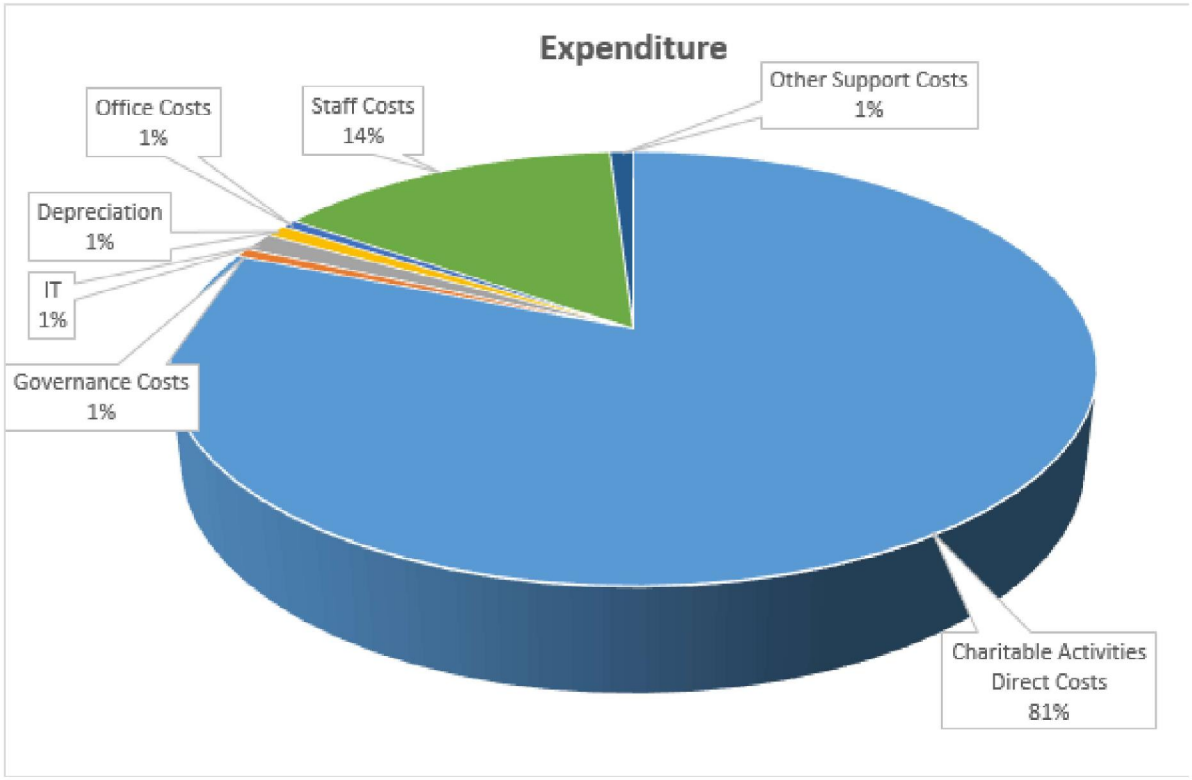


Achievements and performance (continued)



Achievements and performance (continued)

Expenditure 2020/21



This financial year started just after the UK entered its first national lockdown of the Covid-19 pandemic that swept the globe. Businesses had to change their usual ways of working and adapt in whatever way possible. Sheffield Mind was quick to adapt to working from home using Zoom and Microsoft Teams to keep in touch with our clients and our staff alike. This came with additional costs for IT hardware and licences, but savings were made on utility bills, business rates and other cost related to running the office. In addition, we applied for a £5k grant from Mind to go towards the additional IT costs.

Whilst we were able to continue to deliver services effectively, methods changed quickly and a sizeable proportion of our delivery moved online. Available funding became more short term and aimed at smaller Covid-19 response, support and recovery projects. Two services that were due to begin at the beginning of the financial year, the Magpies and Keeping Families in Mind (Veterans) services, were delayed until later in the year and have now been extended by the equivalent time. By the end of March 2021 both were operating at full capacity as very popular and successful services.

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Sheffield Mind needs reserves to meet unforeseen and unplanned events, whilst also managing short term fluctuations in working capital requirements.

The components that have been considered in calculating the correct levels of reserves are detailed below:

1. Close down – Salary (1 month salary costs) and settlement costs - £93,518
   Other contracts/costs of closure - £30,000
2. Pension Fund – SYPA Pension deficit repayments - £nil (note: on closure of Sheffield Mind the pension liability transfers immediately to the guarantor, Sheffield City Council)
3. Building and fixed asset repairs - £20,000
4. Operation costs forecasts for 3 months at the current rate - £73,540 (note: Senior Management salaries for 3 months plus settlement costs and 25% of overhead costs incurred in 20/21
5. Any restricted funds carried over from previous year - £201,046

This totals £418,104 which is lower than the current value of the designated and unrestricted funds of £917,198.

c. Unrestricted reserves

Inline with the requirements of FRS 102 (which stipulates how retirement benefits should be accounted for) the trustees have obtained an actuarial valuation of the defined benefit pension scheme the charity is a member of. This valuation calculated a pension liability of £369,000 (2020: £377,000). Although this pension deficit has been recognised in the accounts of the charity there is no immediate requirement to pay this amount to the pension scheme, see note 27.

If we consider the reserves of the charity before allocations are made to the pension reserve the charity has unrestricted and designated reserves of £917,198, £362,307 take the form of designated reserves. The remaining balance of £554,891 is held as working capital to fund the charity's day to day operations.

The charity has designated reservesw of £362,307 for the following purposes:

- £77,286 is held to cover costs in the event of close down.
- £9,023 is held to cover the South Yorkshire Pension Authority deficit repayment for 3 months.
- £276,000 is held as working capital equivalent to approximatley 3 months of operational costs.

These amounts shall be reviewed annually by the Trustees to ensure that these designations meet the needs of the charity.

d. Financial risk management objectives and policies

At the time of writing this report, we face the uncertainty of some significant contracts coming to an end in March 2022 and not knowing if we will be able to replace this work with similar projects. As an organisation that is primarily funded by grants and tenders, this is not an unusual position to be in and we remain optimistic that new opportunities will come along.

Structure, governance and management

a. Constitution

Sheffield Mind Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The directors consider the senior management team to comprise the key management personnel of the charity, in charge of directing, controlling and running the charity on a day to day basis.

The remuneration of the senior management team is reviewed annually, and any increases are agreed by the board.

d. Policies adopted for the induction and training of Trustees

All volunteers will receive an induction into Sheffield Mind and their own area of work. Trustees will receive the Trustee Code of Conduct and Induction Booklet.

Plans for future periods

We are looking forward to running the Domestic Abuse and Live Lighter services starting later in 2021. We also have funding to continue the very popular Anger Management courses throughout the 21/22 financial year.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M Khan

Date: Jan 27, 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHEFFIELD MIND LIMITED

Opinion

We have audited the financial statements of Sheffield Mind Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHEFFIELD MIND LIMITED (CONTINUED)

Other information

The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHEFFIELD MIND LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of such regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

We focussed on laws and regulations relevant to the company which could give rise to a material misstatement in the financial statements. Our testing included discussions with management and directors with direct responsibility for the compliance of laws and regulations and agreeing financial statement disclosures to underlying supporting documentation. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of the nominal ledger. We evaluated whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHEFFIELD MIND LIMITED (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Adrian Staniforth (Jan 27, 2022 16:44 GMT)

Adrian Staniforth (Senior statutory auditor)
for and on behalf of
BHP LLP
Chartered Accountants
57-59 Saltergate
Chesterfield
Derbyshire
S40 1UL

Date: Jan 27, 2022

SHEFFIELD MIND LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	52,941	-	52,941	32,520
Charitable activities		977,388	475,409	1,452,797	1,155,254
Other trading activities	6	32,439	-	32,439	48,181
Investments	7	1,965	-	1,965	1,988
Other income	8	31,393	-	31,393	-
Total income		1,096,126	475,409	1,571,535	1,237,943
Expenditure on:					
Raising funds	9	18,542	-	18,542	24,376
Charitable activities	10	970,495	433,829	1,404,324	1,246,620
Total expenditure		989,037	433,829	1,422,866	1,270,996
Net income/(expenditure)		107,089	41,580	148,669	(33,053)
Transfers between funds	21	3,634	(3,634)	-	-
Net movement in funds before other recognised gains/(losses)		110,723	37,946	148,669	(33,053)
Other recognised gains/(losses):					
Actuarial gains/(losses) on defined benefit pension schemes	27	18,000	-	18,000	(4,000)
Net movement in funds		128,723	37,946	166,669	(37,053)
Reconciliation of funds:					
Total funds brought forward (as restated)		407,475	163,100	570,575	607,628
Net movement in funds		128,723	37,946	166,669	(37,053)
Total funds carried forward		536,198	201,046	737,244	570,575

The Statement of Financial Activities includes all gains and losses recognised in the year.

SHEFFIELD MIND LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 01336352

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £		As restated 2020 £
Fixed assets					
Tangible assets	17		440,069		445,633
			440,069		445,633
Current assets					
Debtors	18	35,709		33,879	
Cash at bank and in hand		1,390,552		1,063,441	
		1,426,261		1,097,320	
Creditors: amounts falling due within one year	19	(748,086)		(595,378)	
Net current assets			678,175		501,942
Total assets less current liabilities			1,118,244		947,575
Net assets excluding pension liability			1,118,244		947,575
Defined benefit pension scheme liability	27		(381,000)		(377,000)
Total net assets			737,244		570,575
Charity funds					
Restricted funds	21		201,046		163,100
Unrestricted funds					
Designated funds	21	362,307		362,307	
General funds	21	554,891		422,168	
Unrestricted funds excluding pension asset	21	917,198		784,475	
Pension reserve	21	(381,000)		(377,000)	
Total unrestricted funds	21		536,198		407,475
Total funds			737,244		570,575

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M Khan

Date: Jan 27, 2022

The notes on pages 26 to 49 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	24	335,170	38,982
Cash flows from investing activities			
Interest from investments		1,965	1,988
Purchase of tangible fixed assets		(10,024)	(30,445)
Net cash used in investing activities		(8,059)	(28,457)
Change in cash and cash equivalents in the year		327,111	10,525
Cash and cash equivalents at the beginning of the year		1,063,441	1,052,916
Cash and cash equivalents at the end of the year	25	1,390,552	1,063,441

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Sheffield Mind Limited is a charity limited by guarantee in England. In the event of the charity being wound up the liability in respect of guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations are to make a significant contribution to improving the mental health of Sheffield residents.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Sheffield Mind Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and it is probable that the income will be received and the amount of income can be measured reliably. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income to the General Fund.
- Grant income is included on receipt unless there is a basis to defer.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are included in expenditure as appropriate.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Land and buildings	- 2% straight line
Office equipment	- 14% or 20% straight line
Computer equipment	- 10% straight line

2. Accounting policies (continued)

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.7 Termination payments

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises redundancy benefits when it is committed to terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Accounting policies (continued)

2.11 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity operates a defined benefit plan for the benefit of its employees. A liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

2.12 Going concern

The Trustees have prepared forecasts of income and expenditure and cash flow for a period of 12 months from approval of these financial statements which show that they will be able to operate within the facilities available to them. Therefore, the Trustees believe that it is appropriate to prepare the accounts on a going concern basis.

***3.* Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The commitment recognised in respect of the South Yorkshire Pension Fund is based on various actuarial assumptions including the discount rate.

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations			
Donations and memberships	36,208	36,208	20,256
In memoriam and legacies	3,420	3,420	4,514
Trusts			
Dixon Pitchfork Charitable Trust	1,000	1,000	1,000
Sheffield Town Trust	3,500	3,500	3,500
Zachery Merton Trust	1,250	1,250	1,250
Facey Family Foundation Trust	2,000	2,000	2,000
South Yorkshire Community Fund	563	563	-
The Gordon Bramah Charitable Settlement	5,000	5,000	-
	52,941	52,941	32,520
Total 2020	32,520	32,520	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
CCG Counselling service	79,378	-	79,378	65,651
Listening Line - The Talbot Trusts	14,768	-	14,768	-
Community Rehabilitation	38,613	-	38,613	36,830
Creative Therapies	-	2,961	2,961	26,666
KFIM - Veterans Families	-	24,250	24,250	-
Mentally Healthy Universities (National Mind)	-	30,774	30,774	-
MOD Covid-19 Impact - Movement Therapy	-	9,881	9,881	-
Vintage Tea Afternoons	-	-	-	2,500
Wellbeing practitioners	-	107,500	107,500	101,540
Self-Directed Support Activities	327,382	-	327,382	323,788
SYHA Ripple Effect	-	73,021	73,021	73,021
Connect 3 - SCC	210,184	-	210,184	210,184
Magpies - Reaching Communities	-	94,041	94,041	32,712
Student Social Work	-	-	-	7,864
IT Funding (National Mind)	-	5,000	5,000	-
Work well, stay well project	-	-	-	4,265
Armed Forces Covenant Fund Trust	-	93,868	93,868	93,868
Get Set To Go	-	5,450	5,450	30,850
Springboard	25,998	-	25,998	24,270
Tesco Bags for Life Project	-	-	-	859
Budget Management	65,871	-	65,871	41,616
Suicide Prevention	-	-	-	8,000
Strategic Co-Ordinator	17,019	-	17,019	25,000
N Mind Covid-19 Loneliness Fund	2,268	23,663	25,931	-
PCC Anger Management	-	5,000	5,000	-
ManKind Project (SCC)	2,500	-	2,500	-
Community Connectors	174,322	-	174,322	-
Sundry Income	19,085	-	19,085	45,770
Total 2021	977,388	475,409	1,452,797	1,155,254
Total 2020	795,738	359,516	1,155,254	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	32,099	32,099	44,309
Total 2020	44,309	44,309	

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charity sales	340	340	2,717
Profit share	-	-	1,155
Total 2021	340	340	3,872
Total 2020	3,872	3,872	

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	1,965	1,965	1,988
Total 2020	1,988	1,988	

8. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Coronavirus job retention scheme income (CJRS)	31,393	31,393	-

9. Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Goods for resale	3	3	1,323
Fundraising costs	175	175	5,061
Staff costs	18,364	18,364	17,992
	18,542	18,542	24,376
Total 2020	24,376	24,376	

10. Analysis of charitable activities expenditure

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	1,073,008	307,316	1,380,324	1,246,620
Total 2021	1,073,008	307,316	1,380,324	1,246,620
Total 2020	936,502	310,118	1,246,620	

11. Support costs

	2021 £	2020 £
Governance (note 12)	11,040	12,851
Information technology	22,472	19,103
Depreciation	14,477	13,871
Office costs	9,980	18,614
Staff costs	233,528	212,523
Other support costs	15,819	33,156
	307,316	310,118

Support costs are allocated based on the nature of the expenses.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12. Governance costs

	2021 £	2020 £
Audit fees	8,000	8,526
Legal fees	91	2,090
Professional fees	1,395	1,915
Subscriptions	1,554	320
	11,040	12,851

13. Net income/expenditure

	2021 £	2020 £
Auditors remuneration	8,000	8,526
Depreciation	15,588	13,870

14. Trustees remuneration, benefits and expenses

During the year no trustees (2020: none) received remuneration or benefits. 1 Trustee was reimbursed for travel costs of £27 (2020: none). Indemnity insurance for the trustees is provided by a block policy by MIND, the national charity to which Sheffield Mind Ltd is affiliated as a local association. It is not possible to ascertain the premium applicable to Sheffield Mind Ltd.

15. Staff costs

	2021 £	2020 £
Wages and salaries	1,119,483	942,808
Social security costs	78,734	65,786
Pension scheme	61,526	49,495
Other staff costs	19,690	45,413
	1,279,433	1,103,502

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Average weekly employees	62	57

No employee received remuneration amounting to more than £60,000 in either year.

Total termination payments amounting to £2,547 (2020: £nil) are shown within other staff costs, with £nil being included within liabilities at 31 March 2021 (2020: £nil).

The total amount of remuneration received by key management personnel during the year was £163,473 (2020: £159,148). Key management personnel consists of the senior management team listed on page 1.

16. Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

17. Tangible fixed assets

	Freehold property £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2020	447,293	32,586	10,656	490,535
Additions	-	10,024	-	10,024
At 31 March 2021	447,293	42,610	10,656	500,559
Depreciation				
At 1 April 2020	25,070	18,944	888	44,902
Charge for the year	8,885	5,637	1,066	15,588
At 31 March 2021	33,955	24,581	1,954	60,490
Net book value				
At 31 March 2021	413,338	18,029	8,702	440,069
At 31 March 2020	422,223	13,642	9,768	445,633

18. Debtors

	2021 £	2020 £
Trade debtors	11,294	17,379
Other debtors	289	-
Prepayments and accrued income	24,126	16,500
	35,709	33,879

19. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	941	6,945
Other taxation and social security	20,095	16,863
Other creditors	7,279	10,482
Accruals and deferred income	94,340	82,658
Self-directed Support	625,431	478,430
	748,086	595,378

	2021 £	2020 £
Deferred income at 1 April 2020	30,778	5,540
Resources deferred during the year	54,409	30,778
Amounts released from previous periods	(30,778)	(5,540)
	54,409	30,778

The amounts held for projects relates to funds held on behalf of clients. These funds are held in a separate ring fenced bank account which is included in cash and bank on the balance sheet.

20. Prior year adjustments

A prior year adjustment has been made with regards to the 31 March 2020 restricted funds balance. The restricted funds balance was £310,647 and following the restatement is £163,100. The restatement does not affect the overall funds balance and is just a classification between restricted and unrestricted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 as restated £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Close down costs	77,286	-	-	-	-	77,286
Working capital	276,000	-	-	-	-	276,000
Pension deficit 3 months	9,021	-	-	-	-	9,021
	362,307	-	-	-	-	362,307
General funds						
General funds	422,168	1,096,126	(967,037)	3,634	-	554,891
Pension reserve	(377,000)	-	(22,000)	-	18,000	(381,000)
	45,168	1,096,126	(989,037)	3,634	18,000	173,891
Total Unrestricted funds	407,475	1,096,126	(989,037)	3,634	18,000	536,198
Restricted funds						
National Mind	18,437	2,961	(17,467)	(3,931)	-	-
Ripple Effect	31,459	73,021	(76,130)	-	-	28,350
Get Set To Go	16,239	5,450	(19,813)	-	-	1,876
Families in Stress	56,376	93,868	(82,454)	-	-	67,790
Wellbeing Practitioners	40,589	107,500	(126,723)	-	-	21,366
KFIM - Veterans Families	-	24,250	(22,826)	-	-	1,424
Mentally Healthy Universities	-	30,774	(27,209)	-	-	3,565

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
MOD Covid-19 Impact Project - Movement Therapy	-	9,881	(8,300)	-	-	1,581
IT Funding - National Mind	-	5,000	(4,668)	-	-	332
Listening Line - N Mind Covid-19 Loneliness Fund	-	23,663	(23,960)	297	-	-
PCC Anger Management	-	5,000	(7,062)	-	-	(2,062)
Magpies - Reaching Communities	-	94,041	(17,217)	-	-	76,824
	163,100	475,409	(433,829)	(3,634)	-	201,046
Total of funds	570,575	1,571,535	(1,422,866)	-	18,000	737,244

21. Statement of funds (continued)

Statement of funds - prior year as restated

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds						
Designated funds						
Close down costs	77,286	-	-	-	-	77,286
Working capital	276,000	-	-	-	-	276,000
Pension deficit 3 months	9,021	-	-	-	-	9,021
	362,307	-	-	-	-	362,307
General funds						
General funds	523,032	878,427	(992,047)	12,756	-	422,168
Pension reserve	(388,000)	-	15,000	-	(4,000)	(377,000)
	135,032	878,427	(977,047)	12,756	(4,000)	45,168
Total Unrestricted funds	497,339	878,427	(977,047)	12,756	(4,000)	407,475
Restricted funds						
National Mind	4,182	26,666	(12,411)	-	-	18,437
Make Do & Mind	693	-	-	(693)	-	-
Mind & Body Reaching Communities	2,224	-	-	(2,224)	-	-
Ripple Effect	21,627	73,021	(63,189)	-	-	31,459
Magpies	6,863	32,712	(33,736)	(5,839)	-	-
Get Set To Go	1,000	30,850	(15,611)	-	-	16,239
Families in Stress	37,649	93,868	(75,141)	-	-	56,376
Tesco Bags of Help	3,437	859	(296)	(4,000)	-	-

21. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Wellbeing Practitioners	32,614	101,540	(93,565)	-	-	40,589
	110,289	359,516	(293,949)	(12,756)	-	163,100
Total of funds	607,628	1,237,943	(1,270,996)	-	(4,000)	570,575

National Mind
To support the charity in raising funds to ensure the sustainability of services.

Make Do & Mind
Art therapy project.

Mind & Body Reaching Communities
A health and wellbeing project providing groups, workshops and courses in the most deprived areas of Sheffield.

Ripple Effect
To help reduce loneliness in the Sheffield area.

Magpies
To provide help and support to hoarders.

Get Set to Go
To improve the health of individuals in the Sheffield area.

Families in Stress
To help families who have been impacted by stressful situations.

Tesco Bags of Help
To improve the gardens outside the Wellbeing centre.

Wellbeing Practitioners
A service offering counselling to people over the age of 50 who are isolated in their communities.

KFIM - Veterans Families
Providing counselling and support for military veterans' families.

Mentally Healthy Universities
Delivering mental health and wellbeing training to University of Sheffield students and staff.

MOD Covid-19 Impact Project - Movement Therapy
Delivering dance movement psychotherapy, via Zoom, during the pandemic.

IT Funding - National Mind
A grant which enabled us to buy additional IT equipment so that our staff could continue to work remotely during the pandemic.

Listening Line - N Mind Covid-19 Loneliness Fund
Providing phone support to the lonely and isolated during Covid-19.

PCC Anger Management
Providing Women's and Men's group Anger Management courses.

Thinking Pair (NHS CCG)
Helps people create lives they love and organisations where everyone can thrive. We do this through workshops, consultancy, coaching and the sharing of insight and expertise developed over years of experience.

Magpies - Reaching Communities
Providing one to one practical support, CBT and group work, for people who have hoarding disorders.

22. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	362,307	-	-	-	-	362,307
General funds	45,168	1,096,126	(989,037)	3,634	18,000	173,891
Restricted funds	163,100	475,409	(433,829)	(3,634)	-	201,046
	570,575	1,571,535	(1,422,866)	-	18,000	737,244

Summary of funds - prior year - as restated

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	362,307	-	-	-	-	362,307
General funds	135,032	878,427	(977,047)	12,756	(4,000)	45,168
Restricted funds	110,289	359,516	(293,949)	(12,756)	-	163,100
	607,628	1,237,943	(1,270,996)	-	(4,000)	570,575

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	440,069	-	440,069
Current assets	1,225,215	201,046	1,426,261
Creditors due within one year	(748,086)	-	(748,086)
Provisions for liabilities and charges	(381,000)	-	(381,000)
Total	536,198	201,046	737,244

23. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year - as restated

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	445,633	-	445,633
Current assets	934,220	163,100	1,097,320
Creditors due within one year	(595,378)	-	(595,378)
Provisions for liabilities and charges	(377,000)	-	(377,000)
Total	407,475	163,100	570,575

24. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	148,669	(33,053)
Adjustments for:		
Depreciation charges	15,588	13,870
Investment income	(1,965)	(1,988)
Decrease in stocks	-	781
(Increase)/decrease in debtors	(1,830)	63,267
Increase in creditors	152,708	11,105
Defined benefit pension scheme	22,000	(15,000)
Net cash provided by operating activities	335,170	38,982

25. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	765,121	585,011
Self-directed Support	625,431	478,430
Total cash and cash equivalents	1,390,552	1,063,441

26. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	1,063,441	327,111	1,390,552
	1,063,441	327,111	1,390,552

27. Pensions

The charity operates a defined benefit pension scheme.

Sheffield Mind participates in both a number of defined contributions pension schemes and also a defined benefit pension scheme for employees. The assets of both schemes are held in separate trustee administered funds.

Defined Contribution Pension Scheme

The charity contributes to a number of stakeholder schemes. The contributions for the year were £51,649 (2020: £54,486).

Defined Benefit Pension Scheme

The defined benefit scheme is the multi-employer South Yorkshire Pension Fund. Contributions for the year to the fund were £19,632 (2020: £23,600).

A full actuarial valuation of the scheme was carried out as at 31 March 2019 by Mercer Human Resources Consulting Limited.

At the year ended 31 March 2021 there was one active member of the South Yorkshire Pension Fund.

27. Pensions (continued)

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

	At 31 March 2021 %	At 31 March 2020 %
Discount rate	2.10	2.40
Future salary increases	3.95	3.35
Future pension increases	2.80	2.20
Inflation assumption	2.70	2.10

	At 31 March 2021 Years	At 31 March 2020 Years
Mortality rates (in years)		
- for a male aged 65 now	22.5	22.4
- at 65 for a male aged 45 now	24.0	23.9
- for a female aged 65 now	25.3	25.2
- at 65 for a female aged 45 now	27.2	27.1

The charity's share of the assets in the scheme was:

	At 31 March 2021 £	At 31 March 2020 £
Equities	739,000	572,000
Gilts	198,000	150,000
Corporate bonds	120,000	81,000
Property	133,000	100,000
Cash and other liquid assets	18,000	33,000
Other	306,000	172,000
Total fair value of assets	1,514,000	1,108,000

The actual return on scheme assets was £265000 (2020 - £-37,000).

27. Pensions (continued)

The amounts recognised in the Statement of financial activities are as follows:

	2021	2020
	£	£
Interest income	(30,000)	(30,000)
Interest cost	39,000	39,000
Total amount recognised in the Statement of financial activities	9,000	9,000

Movements in the present value of the defined benefit obligation were as follows:

	2021
	£
Opening defined benefit obligation	1,485,000
Current service cost	33,000
Interest cost	39,000
Contributions by scheme participants	1,000
Actuarial losses/(gains)	216,000
Benefits paid	(36,000)
Liabilities assumed in a business combination	157,000
Closing defined benefit obligation	1,895,000

Movements in the fair value of the charity's share of scheme assets were as follows:

	2021
	£
Opening fair value of scheme assets	1,108,000
Expected return on assets	30,000
Actuarial gains/(losses)	234,000
Contributions by employer	20,000
Contributions by scheme participants	1,000
Assets acquired in a business combination	157,000
Benefits paid	(36,000)
Closing fair value of scheme assets	1,514,000

28. Related party transactions

During the year S Jones was a Trustee of Community Action Halfway Home Ltd.

During the year £nil (2020: £36,743) of management charges were paid to Community Action Halfway Home Ltd.

The balance due to Sheffield Mind Limited at 31 March 2021 was £nil (2020: £nil).