

ST. ALBANS MUSICAL MUSEUM SOCIETY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

ST. ALBANS MUSICAL MUSEUM SOCIETY

Bankers

Lloyds Bank Plc.
67 High Street
Watford
Hertfordshire
WD1 2DU

National Westminster Bank Plc.
P.O. Box 804
9 Bank Court
Hemel Hempstead
Hertfordshire
HP1 1BT

National Savings Bank
Glasgow G58 1SB

Solicitors

Debenhams Ottaway
107 St. Peters Street
St. Albans
Hertfordshire
AL1 3EW

Independent Examiner

P. Simmons F.C.A.
Nagler Simmons
Chartered Accountants
5 Beaumont Gate,
Shenley Hill
Radlett,
Herts WD7 7AR

ST. ALBANS MUSICAL MUSEUM SOCIETY

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ST ALBANS MUSICAL MUSEUM SOCIETY ANNUAL REPORT FOR THE YEAR TO 31st OCTOBER 2025

St Albans Musical Museum Society, 320 Camp Road, St Albans, is registered with the Charity Commissioners (No. 276072) and constituted by a Declaration of Trust, dated 15th June 1978.

Holding Trustees: Mr K C Pinner Mr K P Slow
Mr P J Allen

The Charity is administered by a management committee comprising:

Chairman	Mr K P Slow	Other members:
		Mrs R M Allen
Secretary	Mr E A Peachey	Mr A P Barham
		Mr P J Craig
Treasurer	Mr P J Allen	Mr B J Earl
		Mrs M D Peachey

One of the aims of the Society is to advance the general public's appreciation and knowledge of the art, science and technology relating to the manufacture, operation and performance of mechanical musical instruments, theatre organs and similar instruments. The Management Committee aims to provide facilities where these objectives can be furthered. The Society depends solely upon the continuing help of volunteers. No payments were made to volunteers for their assistance, other than reimbursement of essential expenses, and a fee of £840 is to be paid for the Independent Examiner's report on the accounts.

2024/25 proved to be a year of consolidation for the Organ Theatre. Following the up grade of the Organ Theatre's display lighting to LED, Keith Pinner, Geoff Powell and Will Betts turned their attention to the internal lighting in the organs themselves and this is now largely complete making a vast improvement on the presentation of the instruments. The fitting of a complete set of new key contacts to the Rutt console by Andrew Barham has greatly improved the playing of this instrument.

Regular income and expenditure remained remarkably stable during 2024/25 with modest increases in income from group visits, regular donations, Dance Organ Day, Christmas Mechanical and group visits. A downturn in profit from theatre organ concerts was largely wiped out by a further concert support grant from the Theatre Organ Club. The Society was pleased to receive a further bequest which has helped to keep the Society on a stable footing and will allow future projects to proceed. However, regular income still falls short of that needed for day to day running expenses of the Organ Theatre.

The debacle over false readings given by the electricity meter continued through the year and caused an inordinate amount of background work for Ken Slow and Peter Allen. Despite our supplier admitting the problem, they refused to offer adequate compensation and the case was eventually referred to the Ombudsman to resolve. Unfortunately, the law does not allow for backdating of claims beyond six years but the documentation we were able to provide allowed a further three years back to 2018 to be added to the recalculation and an enhanced refund was granted. In addition a favourable new two year contract was negotiated whereby all electricity used will be at a low rate. The upgrade to LED lighting will mean a significant drop in electricity usage so, together with the cheaper tariff, should result in much reduced costs in future.

Unfortunately, due to certain structural problems, the refurbishment of the kitchen and resiting of the Gent's toilet has not progressed as planned. A surveyor has been engaged to address the problems and it is hoped to move on with the project in the near future. Once this is complete it is also planned to fit a new carpet to the auditorium.

ST ALBANS MUSICAL MUSEUM SOCIETY
ANNUAL REPORT FOR THE YEAR TO 31st OCTOBER 2025

RESERVES POLICY

It is the policy of the Society to maintain unrestricted funds at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management, administration and associated costs. Unrestricted funds are maintained at this level throughout the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

K P Slow

..... Dated 25/03/2026

K P Slow - Chairman

For and on behalf of the Trustees and Management Committee

ST. ALBANS MUSICAL MUSEUM SOCIETY
ACCOUNTANTS' REPORT
FOR THE YEAR TO 31ST OCTOBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST. ALBANS MUSICAL MUSEUM SOCIETY

I report on the accounts for the year ended 31st October 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

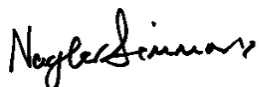
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. Simmons F.C.A
Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
Herts WD7 7AR

Date: 25/03/2026

ST. ALBANS MUSICAL MUSEUM SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2025

	General Unrestricted Funds £	Other Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
RECEIPTS				
<u>Donations</u>				
Sunday	1,260	-	1,260	1,332
Party	2,357	-	2,357	2,100
Mortier restoration fund	-	3,483	3,483	7,561
Bequests & other :				
from estate of Peter Held	-	-	-	6,641
from estate of Samuel Gibbard	34,124	-	34,124	144,701
Gift Aid	-	-	-	1,103
Building fund	-	1,657	1,657	-
	<u>37,741</u>	<u>5,140</u>	<u>42,881</u>	<u>163,438</u>
<u>Trading Activities</u>				
Sunday	418	-	418	569
Party	84	-	84	202
Raffles	729	-	729	651
Other	1,095	-	1,095	1,107
Subscriptions/membership	1,300	-	1,300	1,520
Theatre organ concerts	6,405	-	6,405	6,891
Vintage teas/craft fairs/dance organ day and Christmas mechanical	1,260	-	1,260	836
	<u>11,291</u>	<u>-</u>	<u>11,291</u>	<u>11,776</u>
<u>Investment Income</u>				
Bank interest	1,272	-	1,272	491
	<u>1,272</u>	<u>-</u>	<u>1,272</u>	<u>491</u>
<u>Other Income</u>				
Grant from Theatre Organ Club	500	-	500	500
	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
SUB TOTAL	50,804	5,140	55,944	176,205
Asset and investment sales, etc.	-	-	-	-
TOTAL RECEIPTS	<u><u>50,804</u></u>	<u><u>5,140</u></u>	<u><u>55,944</u></u>	<u><u>176,205</u></u>

ST. ALBANS MUSICAL MUSEUM SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31ST OCTOBER 2025

	General Unrestricted Funds £	Other Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
BROUGHT FORWARD	50,804	5,140	55,944	176,205
PAYMENTS				
<u>Direct Charitable Expenditure</u>				
Subscriptions/membership	257	-	257	499
Purchases of stock	406	-	406	579
Theatre organ concert costs	3,820	-	3,820	3,695
Restoration of Thearte organ	669	-	669	2,439
Restoration of Mortier organ	-	796	796	18,485
Publicity	2,673	-	2,673	2,408
Accountancy	840	-	840	810
Raffles	87	-	87	59
Sundry & other events cost	387	-	387	229
	<u>9,139</u>	<u>796</u>	<u>9,935</u>	<u>29,203</u>
<u>Other Expenditure</u>				
Electricity	5,854	-	5,854	5,251
Heating	929	-	929	1,014
Insurance	5,848	-	5,848	5,330
Water	564	-	564	508
Telephone	347	-	347	348
Building maintenance	870	-	870	2,494
Security & fire protection	2,604	-	2,604	2,299
	<u>17,016</u>	<u>-</u>	<u>17,016</u>	<u>17,244</u>
SUB TOTAL	26,155	796	26,951	46,447
<u>Asset and investments purchases, etc.</u>				
LED lighting upgrade	1,477	-	1,477	4,919
	<u>1,477</u>	<u>-</u>	<u>1,477</u>	<u>4,919</u>
TOTAL PAYMENTS	<u>27,632</u>	<u>796</u>	<u>28,428</u>	<u>51,366</u>
NET RECEIPTS/(PAYMENTS)	23,172	4,344	27,516	124,839
Bank Balances at 1st November 2024	115,178	91,830	207,008	82,169
Transfers between funds	-	-	-	-
Bank Balances at 31st October 2025	<u>138,350</u>	<u>96,174</u>	<u>234,524</u>	<u>207,008</u>

ST. ALBANS MUSICAL MUSEUM SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31ST OCTOBER 2025

OTHER UNRESTRICTED FUNDS	2025 £	2024 £
Exhibit Maintenance Fund		
Balances at 1st November 2024	10,000	10,000
Bank Balances at 31st October 2025	<u>10,000</u>	<u>10,000</u>
Wurlitzer Restoration Fund		
Balances at 1st November 2024	1,670	1,670
Bank balances at 31st October 2025	<u>1,670</u>	<u>1,670</u>
Unika Restoration Fund		
Balances at 1st November 2024	8,050	8,050
Bank balances at 31st October 2025	<u>8,050</u>	<u>8,050</u>
Building Fund		
Balances at 1st November 2024	54,270	54,270
Transfers from general fund	1,657	
Bank balances at 31st October 2025	<u>55,927</u>	<u>54,270</u>
Mortier Restoration Fund		
Balances at 1st November 2024	17,881	28,805
Receipts : Donations received	3,483	7,561
work related to the 97 key Mortier	(796)	(18,485)
Bank balances at 31st October 2025	<u>20,568</u>	<u>17,881</u>
Rutt Savings Fund		
Balances at 1st November 2024	(41)	(41)
Bank balances at 31st October 2025	<u>(41)</u>	<u>(41)</u>
TOTAL OTHER UNRESTRICTED FUNDS	<u>96,174</u>	<u>91,830</u>

**ST. ALBANS MUSICAL MUSEUM SOCIETY
STATEMENT OF ASSETS & LIABILITIES
AT 31ST OCTOBER 2025**

	2025 Total Funds	2024 Total Funds
CASH FUNDS	£	£
Nat West Current Account	10,046	3,837
Lloyds TSB Treasurer Account	58,805	38,770
National Savings Bank Account	165,289	164,017
Cash float	384	384
	<u>234,524</u>	<u>207,008</u>
 MONETARY LIABILITIES		
Creditors	-	-
	<u>234,524</u>	<u>207,008</u>
 REPRESENTS BY : FUNDS		
Unrestricted general funds	138,350	115,178
Other unrestricted funds:		
Exhibits Maintenance Fund	10,000	10,000
Wurlitzer Restoration Fund	1,670	1,670
Unika Restoration Fund	8,050	8,050
Building Fund	55,927	54,270
Mortier Restoration Fund	20,568	17,881
Rutt Savings fund	(41)	(41)
	<u>234,524</u>	<u>207,008</u>

Monetary assets:

For use by the Charity and belonging to the general purposes fund:

Freehold land and buildings - 320 Camp Road, St. Albans, Herts.

Land and building, housing the theatre - donation from Mr. C. Hart. Part was built in 1934, and the main building was constructed in 1978, further extended 2000.

Stock amounting to £10,252.

K P Slow

K P Slow - Chairman

Approved by the Trustees and Management Committee on 25/03/2026

ST. ALBANS MUSICAL MUSEUM SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2025

1. Designated and restricted funds

The Exhibits Maintenance Fund, Wurlitzer Restoration Funds, Unika Restoration Funds and Mortier Restoration Funds are all designated funds but not restricted funds.

The Building Improvement Fund

Other than the transfer from the General Fund, this fund has no movements in the year under review.

Exhibits Maintenance Fund

The fund has no movements in the year under review.

Wurlitzer Restoration Fund

The fund has no movements in the year under review.

Unika Restoration Fund

The fund has no movements in the year under review.

Mortier Restoration Fund

A sum of £3,483 was donated and restoration work of £796 was utilised in this fund in the year under review.

Rutt Savings Fund

The fund has no movements in the year under review.

2. Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

3. Taxation

The Charity is exempt from tax on its charitable activities.

4. Trustees' remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31st October 2025 nor for the year ended 31st October 2024.

There were no Trustees' expenses paid for the year ended 31st October 2025 nor for the year ended 31st October 2024.