

ST. ALBANS MUSICAL MUSEUM SOCIETY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2024

ST. ALBANS MUSICAL MUSEUM SOCIETY

Bankers

Lloyds Bank Plc.
67 High Street
Watford
Hertfordshire
WD1 2DU

National Westminster Bank Plc.
P.O. Box 804
9 Bank Court
Hemel Hempstead
Hertfordshire
HP1 1BT

National Savings Bank
Glasgow G58 1SB

Solicitors

Debenhams Ottaway
107 St. Peters Street
St. Albans
Hertfordshire
AL1 3EW

Independent Examiner

P. Simmons F.C.A.
Nagler Simmons
Chartered Accountants
5 Beaumont Gate,
Shenley Hill
Radlett,
Herts WD7 7AR

ST. ALBANS MUSICAL MUSEUM SOCIETY

	Page
Annual Report	1 - 2
Independent Examiner's Report	3
Receipts and Payments Account	4 - 6
Statement of Assets & Liabilities	7
Notes to the Accounts	8

ST ALBANS MUSICAL MUSEUM SOCIETY
ANNUAL REPORT FOR THE YEAR TO 31st OCTOBER 2024

St Albans Musical Museum Society, 320 Camp Road, St Albans, is registered with the Charity Commissioners (No. 276072) and constituted by a Declaration of Trust, dated 15th June 1978.

Holding Trustees: Mr K C Pinner Mr K P Slow
 Mr P J Allen

The Charity is administered by a management committee comprising:

Chairman	Mr K P Slow	Other members:
		Mrs R M Allen
Secretary	Mr E A Peachey	Mr A P Barham
		Mr P J Craig
Treasurer	Mr P J Allen	Mr B J Earl
		Mrs M D Peachey

One of the aims of the Society is to advance the general public's appreciation and knowledge of the art, science and technology relating to the manufacture, operation and performance of mechanical musical instruments, theatre organs and similar instruments. The Management Committee aims to provide facilities where these objectives can be furthered. The Society depends solely upon the continuing help of volunteers. No payments were made to volunteers for their assistance, other than reimbursement of essential expenses, and a fee of £840 is to be paid for the Independent Examiner's report on the accounts.

2023/24 proved to be one of mixed fortunes for the Organ Theatre. Fund raising for the restoration of the 97 key Mortier organ continued apace and the magnificent sum of over £22k was raised towards the £30k cost of this project. However, failure to attract grant funding resulted in a void in the Society's reserves that were used to make up the shortfall. The Society is extremely pleased with the superb restoration carried out in the Netherlands and, although there were unavoidable delays, the organ is now back in the Organ Theatre and playing to perfection. New LED lighting is being installed by Keith Pinner, Geoff Powell and Will Betts to enhance the instrument. Regular Newsletters have kept Members of the Society apprised of events.

Numbers attending theatre organ concerts and Sunday openings have continued to increase and significant bequests were received which have helped in no small measure to replenish reserves. However, regular income still falls short of that needed to cover day to day running of the Organ Theatre. Unfortunately, running costs increased, mainly due to a huge increase in electricity charges. However, the Society discovered that the supplier had made errors in billing that have been difficult to quantify and we now suspect that there could be a problem with the accuracy of the meter which could affect usage readings.

All parts and equipment needed to replace the Organ Theatre's outdated and expensive to run display lighting with LED has been purchased and is being installed by Keith Pinner, Geoff Powell and Will Betts. They have also replaced all the worn out and noisy fans in the central heating radiators. All fluorescent tube lighting throughout the building is also being changed to LED fittings.

A new set of key contacts to replace the time expired ones for the Rutt theatre organ have been obtained and fitted by Andrew Barham. The Theatre Organ Club has awarded the Society a Concert Support Grant of £500 which will greatly assist with the promotional costs of Theatre Organ Concerts. The Weber Unika remains at the restorers in Nottinghamshire awaiting completion of work on its bellows. Much remedial work on the Society's collection of player pianos has been carried out by specialist restorer Michael Boyd, resulting in greatly improved playing of these exhibits.

The much needed refurbishment of the kitchen and resiting of the Gentlemen's toilets is at the planning stage and the work should be completed during 2025. In due course, it is also planned to replace the auditorium carpet to cover unsightly areas of the floor currently uncarpeted.

ST ALBANS MUSICAL MUSEUM SOCIETY
ANNUAL REPORT FOR THE YEAR TO 31st OCTOBER 2024

RESERVES POLICY

It is the policy of the Society to maintain unrestricted funds at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management, administration and associated costs. Unrestricted funds are maintained at this level throughout the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kenneth P. Slow

..... Dated 25/02/2025

K P Slow - Chairman

For and on behalf of the Trustees and Management Committee

ST. ALBANS MUSICAL MUSEUM SOCIETY
ACCOUNTANTS' REPORT
FOR THE YEAR TO 31ST OCTOBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST. ALBANS MUSICAL MUSEUM SOCIETY

I report on the accounts for the year ended 31st October 2024 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

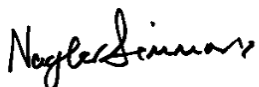
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. Simmons F.C.A
Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
Herts WD7 7AR

25/02/2025
Date:

ST. ALBANS MUSICAL MUSEUM SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2024

	General Unrestricted Funds £	Other Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
RECEIPTS				
<u>Donations</u>				
Sunday	1,332	-	1,332	1,043
Party	2,100	-	2,100	2,132
Mortier restoration fund	-	7,561	7,561	6,326
Rutt savings fund	-	-	-	135
Bequests & other :				
from estate of Peter Held	6,641	-	6,641	-
from estate of Samuel Gibbard	144,701	-	144,701	-
Gift Aid	1,103	-	1,103	653
	<u>155,877</u>	<u>7,561</u>	<u>163,438</u>	<u>10,289</u>
<u>Trading Activities</u>				
Sunday	569	-	569	403
Party	202	-	202	173
Raffles	651	-	651	824
Other	1,107	-	1,107	1,441
Subscriptions/membership	1,520	-	1,520	1,365
Theatre organ concerts	6,891	-	6,891	7,011
Vintage teas/craft fairs/dance organ day and Christmas mechanical	836	-	836	1,732
	<u>11,776</u>	<u>-</u>	<u>11,776</u>	<u>12,949</u>
<u>Investment Income</u>				
Bank interest	491	-	491	59
	<u>491</u>	<u>-</u>	<u>491</u>	<u>59</u>
<u>Other Income</u>				
Grant from Theatre Organ Club	500	-	500	-
	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>
SUB TOTAL	168,644	7,561	176,205	23,297
Asset and investment sales, etc.	-	-	-	-
TOTAL RECEIPTS	<u>168,644</u>	<u>7,561</u>	<u>176,205</u>	<u>23,297</u>

ST. ALBANS MUSICAL MUSEUM SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31ST OCTOBER 2024

	General Unrestricted Funds £	Other Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
BROUGHT FORWARD	168,644	7,561	176,205	23,297
PAYMENTS				
<u>Direct Charitable Expenditure</u>				
Subscriptions/membership	499	-	499	627
Purchases of stock	579	-	579	349
Theatre organ concert costs	3,695	-	3,695	4,480
Restoration of mechanical exhibits	2,439	-	2,439	-
Restoration of Mortier organ	-	18,485	18,485	-
Major work on the console of the Rutt theatre organ	-	-	-	6,176
Publicity	2,408	-	2,408	2,979
Accountancy	810	-	810	810
Raffles	59	-	59	120
Sundry & other events cost	229	-	229	613
	<u>10,718</u>	<u>18,485</u>	<u>29,203</u>	<u>16,154</u>
<u>Other Expenditure</u>				
Electricity	5,251	-	5,251	1,020
Heating	1,014	-	1,014	1,277
Insurance	5,330	-	5,330	4,777
Water	508	-	508	356
Telephone	348	-	348	350
Building maintenance	2,494	-	2,494	4,226
Security & fire protection	2,299	-	2,299	3,007
	<u>17,244</u>	<u>-</u>	<u>17,244</u>	<u>15,013</u>
SUB TOTAL	27,962	18,485	46,447	31,167
<u>Asset and investments purchases, etc.</u>				
LED lighting upgrade	4,919	-	4,919	-
	<u>4,919</u>	<u>-</u>	<u>4,919</u>	<u>-</u>
TOTAL PAYMENTS	<u>32,881</u>	<u>18,485</u>	<u>51,366</u>	<u>31,167</u>
NET RECEIPTS/(PAYMENTS)	135,763	(10,924)	124,839	(7,870)
Bank Balances at 1st November 2023	(585)	82,754	82,169	90,039
Transfers between funds	(20,000)	20,000	-	-
Bank Balances at 31st October 2024	<u>115,178</u>	<u>91,830</u>	<u>207,008</u>	<u>82,169</u>

ST. ALBANS MUSICAL MUSEUM SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31ST OCTOBER 2024

OTHER UNRESTRICTED FUNDS	2024 £	2023 £
Exhibit Maintenance Fund		
Balances at 1st November 2023	10,000	10,000
Bank Balances at 31st October 2024	<u>10,000</u>	<u>10,000</u>
Wurlitzer Restoration Fund		
Balances at 1st November 2023	1,670	1,670
Bank balances at 31st October 2024	<u>1,670</u>	<u>1,670</u>
Unika Restoration Fund		
Balances at 1st November 2023	8,050	8,050
Bank balances at 31st October 2024	<u>8,050</u>	<u>8,050</u>
Building Fund		
Balances at 1st November 2023	34,270	34,270
Transfers from general fund	20,000	
Bank balances at 31st October 2024	<u>54,270</u>	<u>34,270</u>
Mortier Restoration Fund		
Receipts : Donations received	7,561	6,326
Major works on the 97 key Mortier	(18,485)	-
Transfers to general fund	-	-
Bank balances at 1st November 2023	28,805	22,479
Bank balances at 31st October 2024	<u>17,881</u>	<u>28,805</u>
Rutt Savings Fund		
Receipts : Donations received	-	135
Major work on the console of the Rutt thearte organ	-	(6,176)
Transfers from general fund	-	-
Bank balances at 1st November 2023	(41)	6,000
Bank balances at 31st October 2024	<u>(41)</u>	<u>(41)</u>
TOTAL OTHER UNRESTRICTED FUNDS	<u>91,830</u>	<u>82,754</u>

ST. ALBANS MUSICAL MUSEUM SOCIETY
STATEMENT OF ASSETS & LIABILITIES
AT 31ST OCTOBER 2024

	2024 Total Funds	2023 Total Funds
CASH FUNDS	£	£
Nat West Current Account	3,837	1,964
Lloyds TSB Treasurer Account	38,770	16,296
National Savings Bank Account	164,017	63,525
Cash float	384	384
	<u>207,008</u>	<u>82,169</u>
 MONETARY LIABILITIES		
Creditors	-	-
	<u>207,008</u>	<u>82,169</u>
 REPRESENTS BY : FUNDS		
Unrestricted general funds	115,178	(585)
Other unrestricted funds:		
Exhibits Maintenance Fund	10,000	10,000
Wurlitzer Restoration Fund	1,670	1,670
Unika Restoration Fund	8,050	8,050
Building Fund	54,270	34,270
Mortier Restoration Fund	17,881	28,805
Rutt Savings fund	(41)	(41)
	<u>207,008</u>	<u>82,169</u>

Monetary assets:

For use by the Charity and belonging to the general purposes fund:

Freehold land and buildings - 320 Camp Road, St. Albans, Herts.

Land and building, housing the theatre - donation from Mr. C. Hart. Part was built in 1934, and the main building was constructed in 1978, further extended 2000.

Stock amounting to £10,197.

Kenneth P. Slow

K P Slow - Chairman

Approved by the Trustees and Management Committee on 25/02/2025

ST. ALBANS MUSICAL MUSEUM SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2024

1. Designated and restricted funds

The Exhibits Maintenance Fund, Wurlitzer Restoration Funds, Unika Restoration Funds and Mortier Restoration Funds are all designated funds but not restricted funds.

The Building Improvement Fund

Other than the transfer from the General Fund, this fund has no movements in the year under review.

Exhibits Maintenance Fund

The fund has no movements in the year under review.

Wurlitzer Restoration Fund

The fund has no movements in the year under review.

Unika Restoration Fund

The fund has no movements in the year under review.

Mortier Restoration Fund

A sum of £7,561 was donated and restoration work of £18,845 was utilised in this fund in the year under review.

Rutt Savings Fund

The fund has no movements in the year under review.

2. Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

3. Taxation

The Charity is exempt from tax on its charitable activities.

4. Trustees' remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31st October 2024 nor for the year ended 31st October 2023.

There were no Trustees' expenses paid for the year ended 31st October 2024 nor for the year ended 31st October 2023.