

Charity registration number: 276067

# The Pug Dog Welfare & Rescue Association

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **The Pug Dog Welfare & Rescue Association**

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# **The Pug Dog Welfare & Rescue Association**

## **Reference and Administrative Details**

<b>Trustees</b>	Charlotte Hill, Chair
	Jonathan Brown
	Paula Parke
	Alison Dean, Acting Secretary
<b>Charity Registration Number</b>	276067
<b>Principal Office</b>	Lychett House
	13 Freeland Park
	Wareham Road
	Poole
	Dorset
	BH16 6FA
<b>Independent Examiner</b>	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

# **The Pug Dog Welfare & Rescue Association**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Charlotte Hill, Chair
	Jonathan Brown
	Paula Parke
	Alison Dean, Acting Secretary
	Joanna Tudor-Blakeway (resigned 2 May 2023)
	Andrea Slater (resigned 3 April 2023)

### **Objectives and activities**

#### ***Objects and aims***

The charity's objectives are to relieve the suffering and distress of pug dogs in need of care and attention, including veterinary attention.

#### ***Objectives, strategies and activities***

Our national network of volunteers take surrender calls from within their areas and arrange pick up, transport and placement in temporary foster homes. This allows a veterinary health check, behavioural assessment and neutering if necessary.

These volunteers also receive applications from applicants wishing to adopt a rescue pug, home check suitable applicants and arrange adoption. At all stages, the volunteer ensures microchip details are updated.

We attend appropriate events where we can give advice regarding the breed and raise awareness of our charity. Local social events are also organised to share information and raise awareness and funds although, with the COVID-19 pandemic, these activities have been severely restricted. Several fundraising activities are ongoing throughout the year chiefly via our presence on social media and the web.

#### ***Public benefit***

We relieve the mental stress for pug owners who, for whatever reason, find themselves unable to keep their pet pugs. We unite surrendered pugs with suitable forever homes where the new owner has a particular wish to offer a home to a rescue pug. We offer support and advice to any pug owner who contacts us.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

We continue to realise the value of our many volunteers who give their time freely. Many have part or full-time jobs and our work can require a quick response, often at unsociable times. Often the work of surrender is emotionally challenging but our workers act sensibly yet sensitively.

Our supporters are devoted and continue to help us meet our not inconsiderable expenses.

# **The Pug Dog Welfare & Rescue Association**

## **Trustees' Report (continued)**

### ***Organisational structure***

We have no staff, just unpaid volunteers. No one receives remuneration or benefits other than reimbursement of authorised costs incurred in the day to day work of our charity.

We cannot overemphasize our appreciation of our volunteers. The unpaid hours they give, often fitting in the charity work around their full or part-time jobs, enables us to boast that over 90% of our annual income was spent directly on the welfare of pugs surrendered to us.

We continue to receive generous support, not just financially. Some of these supporters remain anonymous and many without any individual acknowledgement. We are grateful for these kindhearted people without whom we would be unable to continue our work.

### **Achievements and performance**

The Charity has had a good year, despite a number of challenges. The Charity rescued all pugs in need of rescue and all were placed successfully in foster homes and/or permanent homes. With the cost of living crisis, there has been an increase in the number of pugs being given up, as their owners simply can no longer afford them. As in previous years, we have seen a lot of older pugs in need of our assistance, usually with often costly medical conditions, meaning that our veterinary bills have been very high. The vast majority of these pugs with long-term medical conditions were placed successfully in long-term foster, where they will remain for the rest of their lives. We have also seen an increase in “bonded pairs” (again, often older dogs), who are dogs who have formed a special bond with each other and cannot be separated. These have been placed in foster and we have been successful in finding suitable permanent homes for them, but as there are two dogs rather than one, this can be little more challenging. Nevertheless, all dogs have received the treatment they have needed and are placed either in foster or in permanent homes.

PDWRA had a successful stand at Crufts dog show earlier this year, which allowed us to provide advice and information about the breed and to increase awareness of our charity and its activities. The stand received many visitors and was well-attended by volunteers.

Fundraising activities are on-going. Our Facebook site, “PDWRA Mega Auction for Pugs in Need” continues, as well as other fundraising activities. One of our new outgoings this year has been on an agency to assist us with obtaining grants and funding. We are further considering some more professional help with certain social media activities, which are currently staffed entirely by volunteers. Our social media presence assists us greatly with fundraising. We have also received several substantial legacies this year.

One of our big challenges this year has been the need for more human resources. We have a constant need to recruit volunteers and this can be challenging, as it is a commitment and it is of course unpaid. We are currently about to launch another campaign to recruit more people.

# **The Pug Dog Welfare & Rescue Association**

## **Trustees' Report (continued)**

### **Financial review**

Expenditure exceeded income by £107k due largely to increased levels of activity and the impact of high inflation on veterinary fees in 2023. The gain in investment value of £104k offset the difference, resulting in a modest net deficit for the year of £3k although this is a non-cash item. The association didn't receive any major legacies in 2023, however it did receive some bequests for which the trustees are very grateful. Income from charitable activities grew slightly in 2023 but not to the same extent that the association's costs did however the fundraising consultancy hired by association in July 2023 are actively pursuing new income opportunities which should yield growth in income with effect from 2024.

The association's net position has stabilised now following the pandemic pressures earlier in the decade such that the net balance of unrestricted funds has remained largely the same apart from the £3k deficit incurred in 2023 and when combined with the very low level of risk arising from accumulated creditor balances (£12k at the end of 2023), then the association is able to continue to fund its work for coming years as long as it continues to receive similar level of income from its supporters and fund raisers.

### ***Policy on reserves***

Veterinary bills formed most of our total expenditure. Such bills are unpredictable and difficult to budget for but, with the invaluable support of our veterinary advisors, we continue to make concerted efforts to eliminate unnecessary costs. The reserve amount is reviewed annually and as we did not need to draw on it during 2022, it may well be reduced in the future.

Our policy with substantial legacies is, where possible, to add these to our existing investments which are spread over 3 different COIF funds, utilising only the interest generated.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is operated under the rules of its constitution deed adopted 20/02/1978 and most recently amended 23/03/2014.

#### ***Recruitment and appointment of trustees***

Potential new trustees are identified by two means:

- (1) by advertisement, primarily in PDWRA newsletters and other publications; and
- (2) by existing trustees generally, but not exclusively, from active volunteers who have shown both skills which would be an asset to the governing body and the necessary commitment to the charity.

Following a successful interview, potential trustees are proposed and seconded by existing trustees and, if supported by a 3/4 majority of serving trustees, take up their position following successful background checks where appropriate.

### **Statement of Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

## **The Pug Dog Welfare & Rescue Association**

### **Trustees' Report (continued)**

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on <sup>22/08/2024</sup>..... and signed on its behalf by:



.....  
Jonathan Brown  
Trustee

## **The Pug Dog Welfare & Rescue Association**

### **Independent Examiner's Report to the trustees of The Pug Dog Welfare & Rescue Association**

#### **Independent examiner's report to the trustees of The Pug Dog Welfare & Rescue Association**

I report to the trustees on my examination of the accounts of The Pug Dog Welfare & Rescue Association (the Charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

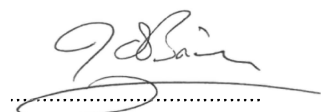
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 22/8/2024



## The Pug Dog Welfare & Rescue Association

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	51,195	51,195	426,838
Charitable activities	3	56,653	56,653	69,679
Other trading activities	4	25,370	25,370	-
Investment income	5	26,949	26,949	25,580
Total Income		<u>160,167</u>	<u>160,167</u>	<u>522,097</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(267,137)</u>	<u>(267,137)</u>	<u>(257,155)</u>
Total Expenditure		<u>(267,137)</u>	<u>(267,137)</u>	<u>(257,155)</u>
Gains/losses on investment assets		<u>103,572</u>	<u>103,572</u>	<u>(137,563)</u>
Net movement in funds		(3,398)	(3,398)	127,379
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,248,693</u>	<u>1,248,693</u>	<u>1,121,314</u>
Total funds carried forward		<u><u>1,245,295</u></u>	<u><u>1,245,295</u></u>	<u><u>1,248,693</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 16 form an integral part of these financial statements.

# The Pug Dog Welfare & Rescue Association

## Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	426,838	426,838
Charitable activities	3	69,679	69,679
Investment income	5	<u>25,580</u>	<u>25,580</u>
Total Income		<u>522,097</u>	<u>522,097</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(257,155)</u>	<u>(257,155)</u>
Total Expenditure		<u>(257,155)</u>	<u>(257,155)</u>
Gains/losses on investment assets		<u>(137,563)</u>	<u>(137,563)</u>
Net movement in funds		127,379	127,379
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,121,314</u>	<u>1,121,314</u>
Total funds carried forward		<u><u>1,248,693</u></u>	<u><u>1,248,693</u></u>


The notes on pages 11 to 16 form an integral part of these financial statements.

# The Pug Dog Welfare & Rescue Association

**(Registration number: 276067)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	9	999,110	895,538
<b>Current assets</b>			
Debtors	10	4,630	90,146
Cash at bank and in hand	11	254,345	264,101
		258,975	354,247
<b>Creditors: Amounts falling due within one year</b>	12	(12,790)	(1,092)
<b>Net current assets</b>		246,185	353,155
<b>Net assets</b>		1,245,295	1,248,693
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		1,245,295	1,248,693
<b>Total funds</b>		1,245,295	1,248,693

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 22/08/2024 and signed on their behalf by:

  
 .....  
 Jonathan Brown  
 Trustee

# The Pug Dog Welfare & Rescue Association

## Cash Flow Statement for the Year Ended 31 December 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(3,398)	127,379
<b>Adjustments to cash flows from non-cash items</b>			
Investment income	5	(26,949)	(25,580)
Revaluation of investments		<u>(103,572)</u>	<u>137,563</u>
		(133,919)	239,362
<b>Working capital adjustments</b>			
Decrease in stocks		-	2,319
Decrease/(increase) in debtors	10	85,516	(87,645)
Increase in creditors	12	<u>11,698</u>	<u>60</u>
Net cash flows from operating activities		<u>(36,705)</u>	<u>154,096</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	2,109	133
Income from dividends	5	<u>24,840</u>	<u>25,447</u>
Net cash flows from investing activities		<u>26,949</u>	<u>25,580</u>
Net (decrease)/increase in cash and cash equivalents		(9,756)	179,676
Cash and cash equivalents at 1 January		<u>264,101</u>	<u>84,425</u>
Cash and cash equivalents at 31 December		<u><u>254,345</u></u>	<u><u>264,101</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
(Decrease)/increase in cash		(9,756)	179,676
Net funds at 1 January 2023		<u>264,101</u>	<u>84,425</u>
Net funds at 31 December 2023		<u><u>254,345</u></u>	<u><u>264,101</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# **The Pug Dog Welfare & Rescue Association**

## **Notes to the Financial Statements for the Year Ended 31 December 2023**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Pug Dog Welfare & Rescue Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **The Pug Dog Welfare & Rescue Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

# **The Pug Dog Welfare & Rescue Association**

## **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

### **2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations and legacies;			
Donations from individuals	50,303	50,303	95,139
Legacies	892	892	331,699
	<u>51,195</u>	<u>51,195</u>	<u>426,838</u>

### **3 Income from charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Adoption fees	54,359	54,359	68,220
Merchandise	2,294	2,294	208
Sundry income	-	-	1,251
	<u>56,653</u>	<u>56,653</u>	<u>69,679</u>

### **4 Income from other trading activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>	<b>Total 2022 £</b>
Fundraising	25,370	25,370	-
	<u>25,370</u>	<u>25,370</u>	<u>-</u>

# The Pug Dog Welfare & Rescue Association

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### 5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from dividends;			
Dividends receivable from other unlisted investments	24,840	24,840	25,447
Interest receivable and similar income;			
Interest receivable on bank deposits	2,109	2,109	133
	<u>26,949</u>	<u>26,949</u>	<u>25,580</u>

### 6 Expenditure on charitable activities

	Unrestricted General funds £	Total 2023 £	Total 2022 £
Veterinary fees	233,396	233,396	228,612
Transportation	2,525	2,525	4,444
Kennelling & food	995	995	1,324
Stock written off	-	-	4,256
Fundraising	12,142	12,142	3,945
Phone	1,465	1,465	1,503
Website	1,499	1,499	1,991
Sundry expenses	3,429	3,429	2,056
Events	42	42	229
Advertising	176	176	-
Printing, postage & stationery	553	553	497
Travel	-	-	647
Insurance & accountancy	8,931	8,931	2,096
Merchandise	1,260	1,260	-
Software	100	100	-
Paypal fees	624	624	830
Legal fees	-	-	4,725
	<u>267,137</u>	<u>267,137</u>	<u>257,155</u>

### 7 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:



## The Pug Dog Welfare & Rescue Association

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	2023 £	2022 £
Independent examination	1,005	910
	<u>1,005</u>	<u>910</u>

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Fixed asset investments

	2023 £	2022 £
Other investments	<u>999,110</u>	<u>895,538</u>

#### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2023	895,538	895,538
Revaluation	<u>103,572</u>	<u>103,572</u>
At 31 December 2023	<u>999,110</u>	<u>999,110</u>
<b>Net book value</b>		
At 31 December 2023	<u>999,110</u>	<u>999,110</u>
At 31 December 2022	<u>895,538</u>	<u>895,538</u>

Investments held at 31/12/2023 comprised:  
COIF Investment Fund - 10540.77 units;  
COIF Fixed Interest Fund - 110509.8 units;  
COIF Global Equity Fund - 234644.81 units.

#### 10 Debtors

	2023 £	2022 £
Prepayments	630	588
Accrued income	4,000	2,000
Other debtors	<u>-</u>	<u>87,558</u>
	<u>4,630</u>	<u>90,146</u>

## The Pug Dog Welfare & Rescue Association

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>254,345</u>	<u>264,101</u>

#### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,584	-
Other creditors	<u>1,206</u>	<u>1,092</u>
	<u>12,790</u>	<u>1,092</u>

#### 13 Analysis of net assets between funds

	Unrestricted General £	2023 Total funds £
Fixed asset investments	999,110	999,110
Current assets	258,975	258,975
Current liabilities	<u>(12,790)</u>	<u>(12,790)</u>
Total net assets	<u>1,245,295</u>	<u>1,245,295</u>

	Unrestricted General £	2022 Total funds £
Fixed asset investments	895,538	895,538
Current assets	354,247	354,247
Current liabilities	<u>(1,092)</u>	<u>(1,092)</u>
Total net assets	<u>1,248,693</u>	<u>1,248,693</u>

#### 14 Related party transactions

There were no related party transactions in the year.

#### 15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.