

Charity registration number: 276067

The Pug Dog Welfare & Rescue Association

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Pug Dog Welfare & Rescue Association

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The Pug Dog Welfare & Rescue Association

Reference and Administrative Details

| | |
|------------------------------------|-------------------------------|
| Trustees | Charlotte Hill, Chair |
| | Jonathan Brown |
| | Paula Parke |
| | Alison Dean, Acting Secretary |
| Charity Registration Number | 276067 |
| Principal Office | Lychett House |
| | 13 Freeland Park |
| | Wareham Road |
| | Poole |
| | Dorset |
| Independent Examiner | BH16 6FA |
| | John O'Brien, employee of |
| | Community Accounting Plus |
| | Units 1 & 2 North West |
| | 41 Talbot Street |
| | Nottingham |
| | NG1 5GL |

The Pug Dog Welfare & Rescue Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|---|
| Trustees: | Charlotte Hill, Chair |
| | Jonathan Brown |
| | Paula Parke |
| | Alison Dean, Acting Secretary |
| | Joanna Tudor-Blakeway (resigned 2 May 2023) |
| | Andrea Slater (resigned 3 April 2023) |
| | Yasmin Tompkins (resigned 12 January 2022) |
| | Robin Coulter (resigned 1 March 2022) |

Objectives and activities

Objects and aims

The charity's objectives are to relieve the suffering and distress of pug dogs in need of care and attention, including veterinary attention.

Objectives, strategies and activities

Our national network of volunteers take surrender calls from within their areas and arrange pick up, transport and placement in temporary foster homes. This allows a veterinary health check, behavioural assessment and neutering if necessary.

These volunteers also receive applications from applicants wishing to adopt a rescue pug, home check suitable applicants and arrange adoption. At all stages, the volunteer ensures microchip details are updated.

In 2022, 246 Pugs were surrendered. The number of Pugs rehomed was 258, some of these Pugs were carried over from 2021. 14 Pugs became long term fosters bringing the total to 56. 5 older Pugs with a range of health problems were placed in adoption.

Public benefit

We relieve the mental stress for pug owners who, for whatever reason, find themselves unable to keep their pet pugs. We unite surrendered pugs with suitable forever homes where the new owner has a particular wish to offer a home to a rescue pug. We offer support and advice to any pug owner who contacts us.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

Use of volunteers

We continue to realise the value of our many volunteers who give their time freely. Many have part or full-time jobs and our work can require a quick response, often at unsociable times. Often the work of surrender is emotionally challenging but our workers act sensibly yet sensitively.

Our supporters are devoted and continue to help us meet our not inconsiderable expenses.

Organisational structure

We have no staff, just unpaid volunteers. No one receives remuneration or benefits other than reimbursement of authorised costs incurred in the day to day work of our charity.

We cannot overemphasize our appreciation of our volunteers. The unpaid hours they give, often fitting in the charity work around their full or part-time jobs, enables us to boast that over 90% of our annual income was spent directly on the welfare of pugs surrendered to us.

We continue to receive generous support, not just financially. Some of these supporters remain anonymous and many without any individual acknowledgement. We are grateful for these kindhearted people without whom we would be unable to continue our work.

Financial review

Policy on reserves

Veterinary bills formed most of our total expenditure. Such bills are unpredictable and difficult to budget for but, with the invaluable support of our veterinary advisors, we continue to make concerted efforts to eliminate unnecessary costs. The reserve amount is reviewed annually and as we did not need to draw on it during 2022, it may well be reduced in the future.

Our policy with substantial legacies is, where possible, to add these to our existing investments which are spread over 3 different COIF funds, utilising only the interest generated.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution deed adopted 20/02/1978 and most recently amended 23/03/2014.

Recruitment and appointment of trustees

Potential new trustees are identified by existing trustees generally, but not exclusively, from active volunteers who have shown both skills which would be an asset to the governing body and the necessary commitment to the charity. Following a successful interview, potential trustees are proposed and seconded by existing trustees and, if supported by a 3/4 majority of serving trustees, take up their position following successful background checks where appropriate.

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 October 2023 and signed on its behalf by:



Jonathan Brown
Trustee

The Pug Dog Welfare & Rescue Association

Independent Examiner's Report to the trustees of The Pug Dog Welfare & Rescue Association

Independent examiner's report to the trustees of The Pug Dog Welfare & Rescue Association

I report to the trustees on my examination of the accounts of The Pug Dog Welfare & Rescue Association (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

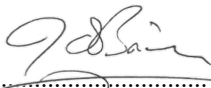
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

20 October 2023

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2022

| | Note | Unrestricted £ | Total 2022 £ | Total 2021 £ |
|------------------------------------|------|-------------------------|-------------------------|-------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 426,838 | 426,838 | 152,108 |
| Charitable activities | 3 | 69,679 | 69,679 | 59,761 |
| Investment income | 4 | 25,580 | 25,580 | 25,817 |
| Total Income | | <u>522,097</u> | <u>522,097</u> | <u>237,686</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | (257,155) | (257,155) | (240,199) |
| Total Expenditure | | <u>(257,155)</u> | <u>(257,155)</u> | <u>(240,199)</u> |
| Gains/losses on investment assets | | <u>(137,563)</u> | <u>(137,563)</u> | <u>106,997</u> |
| Net movement in funds | | 127,379 | 127,379 | 104,484 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>1,121,314</u> | <u>1,121,314</u> | <u>1,016,830</u> |
| Total funds carried forward | | <u><u>1,248,693</u></u> | <u><u>1,248,693</u></u> | <u><u>1,121,314</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 15 form an integral part of these financial statements.

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

| | Note | Unrestricted £ | Total 2021 £ |
|------------------------------------|------|-------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 152,108 | 152,108 |
| Charitable activities | 3 | 59,761 | 59,761 |
| Investment income | 4 | <u>25,817</u> | <u>25,817</u> |
| Total Income | | <u>237,686</u> | <u>237,686</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>(240,199)</u> | <u>(240,199)</u> |
| Total Expenditure | | <u>(240,199)</u> | <u>(240,199)</u> |
| Gains/losses on investment assets | | <u>106,997</u> | <u>106,997</u> |
| Net movement in funds | | 104,484 | 104,484 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>1,016,830</u> | <u>1,016,830</u> |
| Total funds carried forward | | <u><u>1,121,314</u></u> | <u><u>1,121,314</u></u> |

The notes on pages 10 to 15 form an integral part of these financial statements.

The Pug Dog Welfare & Rescue Association

(Registration number: 276067) Balance Sheet as at 31 December 2022

| | Note | 2022 £ | 2021 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 8 | 895,538 | 1,033,101 |
| Current assets | | | |
| Stocks | 9 | - | 2,319 |
| Debtors | 10 | 90,146 | 2,501 |
| Cash at bank and in hand | 11 | 264,101 | 84,425 |
| | | <u>354,247</u> | <u>89,245</u> |
| Creditors: Amounts falling due within one year | 12 | <u>(1,092)</u> | <u>(1,032)</u> |
| Net current assets | | <u>353,155</u> | <u>88,213</u> |
| Net assets | | <u>1,248,693</u> | <u>1,121,314</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>1,248,693</u> | <u>1,121,314</u> |
| Total funds | | <u>1,248,693</u> | <u>1,121,314</u> |

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 20 October 2023 and signed on their behalf by:



Jonathan Brown
Trustee

The Pug Dog Welfare & Rescue Association

Cash Flow Statement for the Year Ended 31 December 2022

| | Note | 2022 £ | 2021 £ |
|---|------|-----------------------|----------------------|
| Cash flows from operating activities | | | |
| Net cash income | | 127,379 | 104,484 |
| Adjustments to cash flows from non-cash items | | | |
| Investment income | 4 | (25,580) | (25,817) |
| Revaluation of investments | | <u>137,563</u> | <u>(106,997)</u> |
| | | 239,362 | (28,330) |
| Working capital adjustments | | | |
| Decrease in stocks | 9 | 2,319 | 141 |
| Increase in debtors | 10 | (87,645) | (2,501) |
| Increase/(decrease) in creditors | 12 | <u>60</u> | <u>(984)</u> |
| Net cash flows from operating activities | | <u>154,096</u> | <u>(31,674)</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 4 | 133 | 6 |
| Income from dividends | 4 | <u>25,447</u> | <u>25,811</u> |
| Net cash flows from investing activities | | <u>25,580</u> | <u>25,817</u> |
| Net increase/(decrease) in cash and cash equivalents | | 179,676 | (5,857) |
| Cash and cash equivalents at 1 January | | <u>84,425</u> | <u>90,282</u> |
| Cash and cash equivalents at 31 December | | <u><u>264,101</u></u> | <u><u>84,425</u></u> |
| Reconciliation of net cash flow to movement in net funds | | | |
| Increase/(decrease) in cash | | 179,676 | (5,857) |
| Net funds at 1 January 2022 | | <u>84,425</u> | <u>90,282</u> |
| Net funds at 31 December 2022 | | <u><u>264,101</u></u> | <u><u>84,425</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 15 form an integral part of these financial statements.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Pug Dog Welfare & Rescue Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|----------------------------|---|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations from individuals | 95,139 | 95,139 | 117,872 |
| Legacies | 331,699 | 331,699 | 34,236 |
| | <u>426,838</u> | <u>426,838</u> | <u>152,108</u> |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---------------|---|-----------------------------|-----------------------------|
| Adoption fees | 68,220 | 68,220 | 58,076 |
| Merchandise | 208 | 208 | 645 |
| Sundry income | 1,251 | 1,251 | 1,040 |
| | <u>69,679</u> | <u>69,679</u> | <u>59,761</u> |

4 Investment income

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|--|---|-----------------------------|-----------------------------|
| Income from dividends; | | | |
| Dividends receivable from other unlisted investments | 25,447 | 25,447 | 25,811 |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 133 | 133 | 6 |
| | <u>25,580</u> | <u>25,580</u> | <u>25,817</u> |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Expenditure on charitable activities

| | Unrestricted General funds £ | Total 2022 £ | Total 2021 £ |
|--------------------------------|------------------------------------|--------------------|--------------------|
| Veterinary fees | 228,612 | 228,612 | 211,180 |
| Transportation | 4,444 | 4,444 | 4,380 |
| Kennelling & food | 1,324 | 1,324 | 327 |
| Stock written off | 4,256 | 4,256 | - |
| Fundraising | 3,945 | 3,945 | 14,595 |
| Phone | 1,503 | 1,503 | 1,542 |
| Website | 1,991 | 1,991 | 1,235 |
| Sundry expenses | 2,056 | 2,056 | 2,077 |
| Events | 229 | 229 | - |
| Newsletter | - | - | 465 |
| Printing, postage & stationery | 497 | 497 | 282 |
| Travel | 647 | 647 | 95 |
| Insurance & accountancy | 2,096 | 2,096 | 1,329 |
| Donations paid | - | - | 400 |
| Cost of sales (merchandise) | - | - | 639 |
| Paypal fees | 830 | 830 | 1,153 |
| Legal fees | 4,725 | 4,725 | 500 |
| | <u>257,155</u> | <u>257,155</u> | <u>240,199</u> |

6 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

| | 2022 £ | 2021 £ |
|-------------------------|------------|------------|
| Independent examination | 910 | 860 |
| | <u>910</u> | <u>860</u> |

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Fixed asset investments

| | 2022 £ | 2021 £ |
|-------------------|----------------|------------------|
| Other investments | <u>895,538</u> | <u>1,033,101</u> |

Other investments

| | Unlisted investments £ | Total £ |
|--------------------------|------------------------------|------------------|
| Cost or Valuation | | |
| At 1 January 2022 | 1,033,101 | 1,033,101 |
| Revaluation | <u>(137,563)</u> | <u>(137,563)</u> |
| At 31 December 2022 | <u>895,538</u> | <u>895,538</u> |
| Net book value | | |
| At 31 December 2022 | <u>895,538</u> | <u>895,538</u> |
| At 31 December 2021 | <u>1,033,101</u> | <u>1,033,101</u> |

Investments held at 31/12/2022 comprised:
COIF Investment Fund - 10540.77 units;
COIF Fixed Interest Fund - 110509.8 units;
COIF Global Equity Fund - 234644.81 units.

9 Stock

| | 2022 £ | 2021 £ |
|----------------|-----------|--------------|
| Finished goods | <u>-</u> | <u>2,319</u> |

10 Debtors

| | 2022 £ | 2021 £ |
|----------------|---------------|--------------|
| Prepayments | 588 | 525 |
| Accrued income | 2,000 | 1,976 |
| Other debtors | <u>87,558</u> | <u>-</u> |
| | <u>90,146</u> | <u>2,501</u> |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

11 Cash and cash equivalents

| | 2022 £ | 2021 £ |
|--------------|----------------|---------------|
| Cash at bank | <u>264,101</u> | <u>84,425</u> |

12 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|--------------|--------------|
| Other creditors | <u>1,092</u> | <u>1,032</u> |

13 Analysis of net assets between funds

| | Unrestricted General £ | 2022 Total funds £ |
|-------------------------|------------------------------|--------------------------|
| Fixed asset investments | 895,538 | 895,538 |
| Current assets | 354,247 | 354,247 |
| Current liabilities | <u>(1,092)</u> | <u>(1,092)</u> |
| Total net assets | <u>1,248,693</u> | <u>1,248,693</u> |
| | Unrestricted General £ | 2021 Total funds £ |
| Fixed asset investments | 1,033,101 | 1,033,101 |
| Current assets | 89,245 | 89,245 |
| Current liabilities | <u>(1,032)</u> | <u>(1,032)</u> |
| Total net assets | <u>1,121,314</u> | <u>1,121,314</u> |

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.