

THE PUG DOG WELFARE & RESCUE ASSOCIATION

England & Wales · Charity number 276067

Details

Other names THE PUG DOG WELFARE ASSOCIATION

Status Registered

Legal form Other

Registered 1978-07-12

Register [View on the Charity Commission register](#)

Contact

Address Lytchett House
13 Freeland Park
Wareham Road
Poole
Dorset
BH16 6FA

Phone 07753 628832

Email treasurer@pugwelfare-rescue.org.uk

Website <http://www.pugwelfare-rescue.org.uk>

Activities

Objects: TO RELIEVE THE SUFFERING AND DISTRESS OF PUG DOGS IN NEED OF CARE AND ATTENTION INCLUDING VETERINARY ATTENTION.

Activities: The charity operates throughout England and Wales through the trustees and a supporting team of volunteers to render assistance to Pug dogs in need for whatever reason by re-homing in previously vetted homes and providing immediate & essential veterinary care where required prior to said re-homing.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|------------|-----------|
| 2024-12-31 | £169,218 | £341,082 | - | - |
| 2023-12-31 | £160,167 | £267,137 | - | - |
| 2022-12-31 | £522,097 | £257,155 | £1,248,693 | 0 |
| 2021-12-31 | £237,686 | £240,199 | - | - |
| 2020-12-31 | £265,191 | £271,314 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|-------|------------|
| Kay Jayne Greene RGN BSc MA | Chair | 2025-04-10 |
| Alison Dean | | 2021-09-15 |
| Anne McDonald | | 2025-04-08 |
| Jonathan Brown | | 2021-09-15 |
| Robin Green | | 2025-03-13 |

THE PUG DOG WELFARE & RESCUE ASSOCIATION

England & Wales - Charity number 276067

Accounts

Charity registration number: 276067

The Pug Dog Welfare & Rescue Association

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Pug Dog Welfare & Rescue Association

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The Pug Dog Welfare & Rescue Association

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | Jonathan Brown Paula Parke Alison Dean, Secretary Anne McDonald Kay Greene Robin Green |
| Charity Registration Number | 276067 |
| Principal Office | Lychett House 13 Freeland Park Wareham Road Poole Dorset BH16 6FA |
| Independent Examiner | Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL |

The Pug Dog Welfare & Rescue Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Charlotte Hill, Chair (resigned 9 February 2025)
- Jonathan Brown
- Paula Parke
- Alison Dean, Secretary
- Anne McDonald (appointed 8 April 2025)
- Kay Greene (appointed 8 April 2025)
- Robin Green (appointed 15 March 2025)

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution deed adopted 20/02/1978 and most recently amended 23/03/2014.

Recruitment and appointment of trustees

Potential new trustees are identified by two means:

- (1) by advertisement, primarily in PDWRA newsletters and other publications; and
- (2) by existing trustees generally, but not exclusively, from active volunteers who have shown both skills which would be an asset to the governing body and the necessary commitment to the charity.

Following a successful interview, potential trustees are proposed and seconded by existing trustees and, if supported by a 3/4 majority of serving trustees, take up their position following successful background checks where appropriate.

Organisational structure

We use our website, newsletter and other social media platforms to invite applications to become a trustee with the charity. Interested individuals complete an application form which is reviewed by existing trustees.

The prospective trustees are then interviewed by two existing trustees for suitability and to match skills within the existing collective skills audit of the wider trustee team. If successful at interview, then two suitable references are required before an appointment is confirmed. All trustees are expected to comply with the charity's Trustee Code of Conduct Policy which includes the Nolan Principles, each trustee signs a copy accepting this code of conduct for personnel record storage.

Objectives and activities

Objects and aims

The charity's objectives are to relieve the suffering and distress of pug dogs in need of care and attention, including veterinary attention.

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

Objectives, strategies and activities

Our national network of volunteers take surrender calls from within their areas and arrange pick up, transport and placement in temporary foster homes. This allows a veterinary health check, behavioural assessment and neutering if necessary.

These volunteers also receive applications from applicants wishing to adopt a rescue pug, home check suitable applicants and arrange adoption. At all stages, the volunteer ensures microchip details are updated.

We attend appropriate events where we can give advice regarding the breed and raise awareness of our charity. Local social events are also organised to share information and raise awareness and funds although, with the COVID-19 pandemic, these activities have been severely restricted. Several fundraising activities are ongoing throughout the year chiefly via our presence on social media and the web.

Use of volunteers

We continue to realise the value of our many volunteers who give their time freely. Many have part or full-time jobs and our work can require a quick response, often at unsociable times. Often the work of surrender is emotionally challenging but our workers act sensibly yet sensitively.

Our supporters are devoted and continue to help us meet our not inconsiderable expenses.

Achievements and performance

Despite significant challenges of limited human resources, both at trustee level and operational volunteer level, the charity has continued to operate to fulfil the charity's objects to the best of its ability. These limitations have led the charity to pause operations temporarily on occasions in order to safely and effectively manage the wellbeing of the volume of pug dogs in their care at any one time.

Between 1st January – 31st December 2024, a total of 271 pug dogs were placed into forever homes. This was an uplift of 20% to the previous year.

The charity relies solely on volunteers to deliver our charitable aims on a day-to-day basis, and this is hugely appreciated, although this does need further consideration to effectively maintain operations as a sustainable model longer term.

We also continue to rely on generous donations from our supporters and truly appreciate all the efforts made by our volunteers in helping us to raise funds. We have received several legacies which are always welcomed. Presently our veterinary expenses supporting pugs with complex clinical issues has exceeded our income as it did the previous year. This is despite the vigilance in veterinary service provision championed by our volunteer veterinary advisor and volunteer area co-ordinators.

The charity receives services voluntarily from 1st Option Digital in respect of newsletter development, production and circulation as well as aspects of social media oversight. The charity pays for a bookkeeper to support the treasurer role and provide operational rigour in our financial affairs. The charity also pays for website and webmail oversight ensuring the charity has a compliant and reliable communication platform.

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

Public benefit

Surrendering a much-loved pet is always a difficult and upsetting decision for the pugs owner. To be able to trust our charity with the ongoing care and love for their pet is a real privilege. We do not judge and appreciate that for whatever reason, people may find themselves in a position where they are unable to keep their pet pug dog. So, with lots of attention to detail, and by using a well-tested process, we are able to connect surrendered pugs with a forever home where their new owner has a genuine desire to care for a rescue pug. We will also offer support and advice to any pug owner who contacts us.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Veterinary bills forms most of the association's expenditure. Such bills are unpredictable and difficult to budget for but, with the invaluable support of our veterinary advisors, we continue to make concerted efforts to eliminate unnecessary costs. Our policy with substantial legacies is, where possible, to add these to our existing investments which are spread over 3 different Charity Official Investment Funds, utilising only the interest generated.

Major risks and management of those risks

Financial risk

The association is committed to paying for veterinary treatment for existing conditions in dogs which are then fostered or adopted. Fulfilling this commitment is putting significant pressure on the association's finances resulting in a depleted reserve balance.

In addition, inflation in the veterinary care and animal pharmaceutical industries have added further cost pressures which are unavoidable.

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 17/10/2025 and signed on its behalf by:



Jonathan Brown
Trustee

The Pug Dog Welfare & Rescue Association

Independent Examiner's Report to the trustees of The Pug Dog Welfare & Rescue Association

Independent examiner's report to the trustees of The Pug Dog Welfare & Rescue Association

I report to the trustees on my examination of the accounts of The Pug Dog Welfare & Rescue Association (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

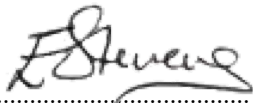
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
Member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 29/10/2025

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2024

| | Note | Unrestricted £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|------|-------------------------|-------------------------|-------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 57,223 | 57,223 | 51,195 |
| Charitable activities | 3 | 65,644 | 65,644 | 56,653 |
| Other trading activities | 4 | 18,803 | 18,803 | 25,370 |
| Investment income | 5 | <u>27,548</u> | <u>27,548</u> | <u>26,949</u> |
| Total Income | | <u>169,218</u> | <u>169,218</u> | <u>160,167</u> |
| Expenditure on: | | | | |
| Charitable activities | 6 | <u>(341,082)</u> | <u>(341,082)</u> | <u>(267,137)</u> |
| Total Expenditure | | <u>(341,082)</u> | <u>(341,082)</u> | <u>(267,137)</u> |
| Gains/losses on investment assets | | <u>31,402</u> | <u>31,402</u> | <u>103,572</u> |
| Net movement in funds | | (140,462) | (140,462) | (3,398) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>1,245,295</u> | <u>1,245,295</u> | <u>1,248,693</u> |
| Total funds carried forward | | <u><u>1,104,833</u></u> | <u><u>1,104,833</u></u> | <u><u>1,245,295</u></u> |

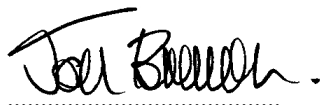
All of the charity's activities derive from continuing operations during the above two periods.

The Pug Dog Welfare & Rescue Association

(Registration number: 276067)
Balance Sheet as at 31 December 2024

| | Note | 2024 £ | 2023 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 9 | 1,030,512 | 999,110 |
| Current assets | | | |
| Debtors | 10 | 6,672 | 4,630 |
| Cash at bank and in hand | 11 | <u>81,877</u> | <u>254,345</u> |
| | | 88,549 | 258,975 |
| Creditors: Amounts falling due within one year | 12 | <u>(14,228)</u> | <u>(12,790)</u> |
| Net current assets | | <u>74,321</u> | <u>246,185</u> |
| Net assets | | <u>1,104,833</u> | <u>1,245,295</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>1,104,833</u> | <u>1,245,295</u> |
| Total funds | | <u>1,104,833</u> | <u>1,245,295</u> |

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 17/10/2025 and signed on their behalf by:



Jonathan Brown
Trustee

The Pug Dog Welfare & Rescue Association

Cash Flow Statement for the Year Ended 31 December 2024

| | Note | 2024 £ | 2023 £ |
|---|------|----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash expenditure | | (140,462) | (3,398) |
| Adjustments to cash flows from non-cash items | | | |
| Investment income | 5 | (27,548) | (26,949) |
| Revaluation of investments | | <u>(31,402)</u> | <u>(103,572)</u> |
| | | (199,412) | (133,919) |
| Working capital adjustments | | | |
| (Increase)/decrease in debtors | 10 | (2,042) | 85,516 |
| Increase in creditors | 12 | <u>1,438</u> | <u>11,698</u> |
| Net cash flows from operating activities | | <u>(200,016)</u> | <u>(36,705)</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 5 | 2,090 | 2,109 |
| Income from dividends | 5 | <u>25,458</u> | <u>24,840</u> |
| Net cash flows from investing activities | | <u>27,548</u> | <u>26,949</u> |
| Net decrease in cash and cash equivalents | | (172,468) | (9,756) |
| Cash and cash equivalents at 1 January | | <u>254,345</u> | <u>264,101</u> |
| Cash and cash equivalents at 31 December | | <u><u>81,877</u></u> | <u><u>254,345</u></u> |
| Reconciliation of net cash flow to movement in net funds | | | |
| Decrease in cash | | (172,468) | (9,756) |
| Net funds at 1 January 2024 | | <u>254,345</u> | <u>264,101</u> |
| Net funds at 31 December 2024 | | <u><u>81,877</u></u> | <u><u>254,345</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Pug Dog Welfare & Rescue Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|----------------------------|---|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations from individuals | 40,790 | 40,790 | 50,303 |
| Legacies | 16,433 | 16,433 | 892 |
| | <u>57,223</u> | <u>57,223</u> | <u>51,195</u> |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---------------|---|-----------------------------|-----------------------------|
| Adoption fees | 64,120 | 64,120 | 54,359 |
| Merchandise | 1,524 | 1,524 | 2,294 |
| | <u>65,644</u> | <u>65,644</u> | <u>56,653</u> |

4 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2023 £ |
|-------------|---|------------------------------|-----------------------------|
| Fundraising | 18,803 | 18,803 | 25,370 |
| | <u>18,803</u> | <u>18,803</u> | <u>25,370</u> |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Investment income

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|--|---------------------------------------|--------------------|--------------------|
| Income from dividends; | | | |
| Dividends receivable from other unlisted investments | 25,458 | 25,458 | 24,840 |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 2,090 | 2,090 | 2,109 |
| | 27,548 | 27,548 | 26,949 |
| | 27,548 | 27,548 | 26,949 |

6 Expenditure on charitable activities

| | Unrestricted General funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------|------------------------------------|--------------------|--------------------|
| Veterinary fees | 279,906 | 279,906 | 233,396 |
| Transportation | 3,270 | 3,270 | 2,525 |
| Kennelling & food | 952 | 952 | 995 |
| Fundraising | 25,364 | 25,364 | 12,142 |
| Phone & Internet | 1,596 | 1,596 | 1,465 |
| Website | 4,810 | 4,810 | 1,499 |
| Sundry expenses | 2,851 | 2,851 | 3,429 |
| Events | 224 | 224 | 42 |
| Advertising | 1,053 | 1,053 | 176 |
| Printing, postage & stationery | 70 | 70 | 553 |
| Travel | 770 | 770 | - |
| Insurance & accountancy | 14,996 | 14,996 | 8,931 |
| Donations paid | 126 | 126 | - |
| Merchandise | - | - | 1,260 |
| Software | 589 | 589 | 100 |
| Paypal fees | 848 | 848 | 624 |
| IT Software & Consumables | 1,252 | 1,252 | - |
| General Expense | 2,305 | 2,305 | - |
| Bank Fees | 100 | 100 | - |
| | 341,082 | 341,082 | 267,137 |
| | 341,082 | 341,082 | 267,137 |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

| | 2024 £ | 2023 £ |
|-------------------------|-----------|-----------|
| Independent examination | 1,045 | 1,005 |
| | 1,045 | 1,005 |
| | 1,045 | 1,005 |

8 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

9 Fixed asset investments

| | 2024 £ | 2023 £ |
|-------------------|-----------|-----------|
| Other investments | 1,030,512 | 999,110 |
| | 1,030,512 | 999,110 |
| | 1,030,512 | 999,110 |

Other investments

| | Unlisted investments £ | Total £ |
|--------------------------|------------------------------|------------|
| Cost or Valuation | | |
| At 1 January 2024 | 999,110 | 999,110 |
| Revaluation | 31,402 | 31,402 |
| | 1,030,512 | 1,030,512 |
| At 31 December 2024 | 1,030,512 | 1,030,512 |
| | 1,030,512 | 1,030,512 |
| Net book value | | |
| At 31 December 2024 | 1,030,512 | 1,030,512 |
| | 1,030,512 | 1,030,512 |
| At 31 December 2023 | 999,110 | 999,110 |
| | 999,110 | 999,110 |

Investments held at 31/12/2024 comprised:
 COIF Investment Fund - 10540.77 units;
 COIF Fixed Interest Fund - 110509.8 units;
 COIF Global Equity Fund - 234644.81 units.

10 Debtors

| | 2024 £ | 2023 £ |
|----------------|-----------|-----------|
| Prepayments | 6,672 | 630 |
| Accrued income | - | 4,000 |
| | 6,672 | 4,630 |
| | 6,672 | 4,630 |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Cash and cash equivalents

| | 2024 £ | 2023 £ |
|--------------|---------------|----------------|
| Cash at bank | <u>81,877</u> | <u>254,345</u> |

12 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|-----------------|---------------|---------------|
| Trade creditors | 12,974 | 11,584 |
| Other creditors | <u>1,254</u> | <u>1,206</u> |
| | <u>14,228</u> | <u>12,790</u> |

13 Related party transactions

There were no related party transactions in the year.

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

THE PUG DOG WELFARE & RESCUE ASSOCIATION

England & Wales - Charity number 276067

Accounts

Charity registration number: 276067

The Pug Dog Welfare & Rescue Association

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Community Accounting Plus
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41 Talbot Street
Nottingham
NG1 5GL

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The Pug Dog Welfare & Rescue Association

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Charlotte Hill, Chair Jonathan Brown Paula Parke Alison Dean, Acting Secretary |
| Charity Registration Number | 276067 |
| Principal Office | Lychett House 13 Freeland Park Wareham Road Poole Dorset BH16 6FA |
| Independent Examiner | John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL |

The Pug Dog Welfare & Rescue Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|---|
| Trustees: | Charlotte Hill, Chair |
| | Jonathan Brown |
| | Paula Parke |
| | Alison Dean, Acting Secretary |
| | Joanna Tudor-Blakeway (resigned 2 May 2023) |
| | Andrea Slater (resigned 3 April 2023) |

Objectives and activities

Objects and aims

The charity's objectives are to relieve the suffering and distress of pug dogs in need of care and attention, including veterinary attention.

Objectives, strategies and activities

Our national network of volunteers take surrender calls from within their areas and arrange pick up, transport and placement in temporary foster homes. This allows a veterinary health check, behavioural assessment and neutering if necessary.

These volunteers also receive applications from applicants wishing to adopt a rescue pug, home check suitable applicants and arrange adoption. At all stages, the volunteer ensures microchip details are updated.

We attend appropriate events where we can give advice regarding the breed and raise awareness of our charity. Local social events are also organised to share information and raise awareness and funds although, with the COVID-19 pandemic, these activities have been severely restricted. Several fundraising activities are ongoing throughout the year chiefly via our presence on social media and the web.

Public benefit

We relieve the mental stress for pug owners who, for whatever reason, find themselves unable to keep their pet pugs. We unite surrendered pugs with suitable forever homes where the new owner has a particular wish to offer a home to a rescue pug. We offer support and advice to any pug owner who contacts us.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We continue to realise the value of our many volunteers who give their time freely. Many have part or full-time jobs and our work can require a quick response, often at unsociable times. Often the work of surrender is emotionally challenging but our workers act sensibly yet sensitively.

Our supporters are devoted and continue to help us meet our not inconsiderable expenses.

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

Organisational structure

We have no staff, just unpaid volunteers. No one receives remuneration or benefits other than reimbursement of authorised costs incurred in the day to day work of our charity.

We cannot overemphasize our appreciation of our volunteers. The unpaid hours they give, often fitting in the charity work around their full or part-time jobs, enables us to boast that over 90% of our annual income was spent directly on the welfare of pugs surrendered to us.

We continue to receive generous support, not just financially. Some of these supporters remain anonymous and many without any individual acknowledgement. We are grateful for these kindhearted people without whom we would be unable to continue our work.

Achievements and performance

The Charity has had a good year, despite a number of challenges. The Charity rescued all pugs in need of rescue and all were placed successfully in foster homes and/or permanent homes. With the cost of living crisis, there has been an increase in the number of pugs being given up, as their owners simply can no longer afford them. As in previous years, we have seen a lot of older pugs in need of our assistance, usually with often costly medical conditions, meaning that our veterinary bills have been very high. The vast majority of these pugs with long-term medical conditions were placed successfully in long-term foster, where they will remain for the rest of their lives. We have also seen an increase in “bonded pairs” (again, often older dogs), who are dogs who have formed a special bond with each other and cannot be separated. These have been placed in foster and we have been successful in finding suitable permanent homes for them, but as there are two dogs rather than one, this can be little more challenging. Nevertheless, all dogs have received the treatment they have needed and are placed either in foster or in permanent homes.

PDWRA had a successful stand at Crufts dog show earlier this year, which allowed us to provide advice and information about the breed and to increase awareness of our charity and its activities. The stand received many visitors and was well-attended by volunteers.

Fundraising activities are on-going. Our Facebook site, “PDWRA Mega Auction for Pugs in Need” continues, as well as other fundraising activities. One of our new outgoings this year has been on an agency to assist us with obtaining grants and funding. We are further considering some more professional help with certain social media activities, which are currently staffed entirely by volunteers. Our social media presence assists us greatly with fundraising. We have also received several substantial legacies this year.

One of our big challenges this year has been the need for more human resources. We have a constant need to recruit volunteers and this can be challenging, as it is a commitment and it is of course unpaid. We are currently about to launch another campaign to recruit more people.

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

Financial review

Expenditure exceeded income by £107k due largely to increased levels of activity and the impact of high inflation on veterinary fees in 2023. The gain in investment value of £104k offset the difference, resulting in a modest net deficit for the year of £3k although this is a non-cash item. The association didn't receive any major legacies in 2023, however the it did receive some bequests for which the trustees are very grateful. Income from charitable activities grew slightly in 2023 but not to the same extent that the association's costs did however the fundraising consultancy hired by association in July 2023 are actively pursuing new income opportunities which should yield growth in income with effect from 2024.

The association's net position has stabilised now following the pandemic pressures earlier in the decade such that the net balance of unrestricted funds has remained largely the same apart from the £3k deficit incurred in 2023 and when combined with the very low level of risk arising from accumulated creditor balances (£12k at the end of 2023), then the association is able to continue to fund its work for coming years as long as it continues to receive similar level of income from its supporters and fund raisers.

Policy on reserves

Veterinary bills formed most of our total expenditure. Such bills are unpredictable and difficult to budget for but, with the invaluable support of our veterinary advisors, we continue to make concerted efforts to eliminate unnecessary costs. The reserve amount is reviewed annually and as we did not need to draw on it during 2022, it may well be reduced in the future.

Our policy with substantial legacies is, where possible, to add these to our existing investments which are spread over 3 different COIF funds, utilising only the interest generated.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution deed adopted 20/02/1978 and most recently amended 23/03/2014.

Recruitment and appointment of trustees

Potential new trustees are identified by two means:

- (1) by advertisement, primarily in PDWRA newsletters and other publications; and
- (2) by existing trustees generally, but not exclusively, from active volunteers who have shown both skills which would be an asset to the governing body and the necessary commitment to the charity.

Following a successful interview, potential trustees are proposed and seconded by existing trustees and, if supported by a 3/4 majority of serving trustees, take up their position following successful background checks where appropriate.

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ^{22/08/2024} and signed on its behalf by:



.....
Jonathan Brown
Trustee

The Pug Dog Welfare & Rescue Association

Independent Examiner's Report to the trustees of The Pug Dog Welfare & Rescue Association

Independent examiner's report to the trustees of The Pug Dog Welfare & Rescue Association

I report to the trustees on my examination of the accounts of The Pug Dog Welfare & Rescue Association (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

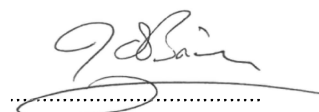
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....22/8/2024.....

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2023

| | Note | Unrestricted £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|------|-------------------------|-------------------------|-------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 51,195 | 51,195 | 426,838 |
| Charitable activities | 3 | 56,653 | 56,653 | 69,679 |
| Other trading activities | 4 | 25,370 | 25,370 | - |
| Investment income | 5 | 26,949 | 26,949 | 25,580 |
| Total Income | | <u>160,167</u> | <u>160,167</u> | <u>522,097</u> |
| Expenditure on: | | | | |
| Charitable activities | 6 | (267,137) | (267,137) | (257,155) |
| Total Expenditure | | <u>(267,137)</u> | <u>(267,137)</u> | <u>(257,155)</u> |
| Gains/losses on investment assets | | <u>103,572</u> | <u>103,572</u> | <u>(137,563)</u> |
| Net movement in funds | | (3,398) | (3,398) | 127,379 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>1,248,693</u> | <u>1,248,693</u> | <u>1,121,314</u> |
| Total funds carried forward | | <u><u>1,245,295</u></u> | <u><u>1,245,295</u></u> | <u><u>1,248,693</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

| | Note | Unrestricted £ | Total 2022 £ |
|------------------------------------|------|-------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 426,838 | 426,838 |
| Charitable activities | 3 | 69,679 | 69,679 |
| Investment income | 5 | 25,580 | 25,580 |
| Total Income | | <u>522,097</u> | <u>522,097</u> |
| Expenditure on: | | | |
| Charitable activities | 6 | <u>(257,155)</u> | <u>(257,155)</u> |
| Total Expenditure | | <u>(257,155)</u> | <u>(257,155)</u> |
| Gains/losses on investment assets | | <u>(137,563)</u> | <u>(137,563)</u> |
| Net movement in funds | | 127,379 | 127,379 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>1,121,314</u> | <u>1,121,314</u> |
| Total funds carried forward | | <u><u>1,248,693</u></u> | <u><u>1,248,693</u></u> |

The notes on pages 11 to 16 form an integral part of these financial statements.

The Pug Dog Welfare & Rescue Association

(Registration number: 276067)

Balance Sheet as at 31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 9 | 999,110 | 895,538 |
| Current assets | | | |
| Debtors | 10 | 4,630 | 90,146 |
| Cash at bank and in hand | 11 | <u>254,345</u> | <u>264,101</u> |
| | | 258,975 | 354,247 |
| Creditors: Amounts falling due within one year | 12 | <u>(12,790)</u> | <u>(1,092)</u> |
| Net current assets | | <u>246,185</u> | <u>353,155</u> |
| Net assets | | <u>1,245,295</u> | <u>1,248,693</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>1,245,295</u> | <u>1,248,693</u> |
| Total funds | | <u>1,245,295</u> | <u>1,248,693</u> |

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on ~~22/08/2024~~ and signed on their behalf by:



.....
Jonathan Brown
Trustee

The Pug Dog Welfare & Rescue Association

Cash Flow Statement for the Year Ended 31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash (expenditure)/income | | (3,398) | 127,379 |
| Adjustments to cash flows from non-cash items | | | |
| Investment income | 5 | (26,949) | (25,580) |
| Revaluation of investments | | <u>(103,572)</u> | <u>137,563</u> |
| | | (133,919) | 239,362 |
| Working capital adjustments | | | |
| Decrease in stocks | | - | 2,319 |
| Decrease/(increase) in debtors | 10 | 85,516 | (87,645) |
| Increase in creditors | 12 | <u>11,698</u> | <u>60</u> |
| Net cash flows from operating activities | | <u>(36,705)</u> | <u>154,096</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 5 | 2,109 | 133 |
| Income from dividends | 5 | <u>24,840</u> | <u>25,447</u> |
| Net cash flows from investing activities | | <u>26,949</u> | <u>25,580</u> |
| Net (decrease)/increase in cash and cash equivalents | | (9,756) | 179,676 |
| Cash and cash equivalents at 1 January | | <u>264,101</u> | <u>84,425</u> |
| Cash and cash equivalents at 31 December | | <u><u>254,345</u></u> | <u><u>264,101</u></u> |
| Reconciliation of net cash flow to movement in net funds | | | |
| (Decrease)/increase in cash | | (9,756) | 179,676 |
| Net funds at 1 January 2023 | | <u>264,101</u> | <u>84,425</u> |
| Net funds at 31 December 2023 | | <u><u>254,345</u></u> | <u><u>264,101</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Pug Dog Welfare & Rescue Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|----------------------------|---------------------------------------|--------------------|--------------------|
| Donations and legacies; | | | |
| Donations from individuals | 50,303 | 50,303 | 95,139 |
| Legacies | 892 | 892 | 331,699 |
| | 51,195 | 51,195 | 426,838 |
| | 51,195 | 51,195 | 426,838 |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---------------|---------------------------------------|--------------------|--------------------|
| Adoption fees | 54,359 | 54,359 | 68,220 |
| Merchandise | 2,294 | 2,294 | 208 |
| Sundry income | - | - | 1,251 |
| | 56,653 | 56,653 | 69,679 |
| | 56,653 | 56,653 | 69,679 |

4 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2022 £ |
|-------------|---------------------------------------|---------------------|--------------------|
| Fundraising | 25,370 | 25,370 | - |
| | 25,370 | 25,370 | - |
| | 25,370 | 25,370 | - |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Investment income

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------------------|--------------------|--------------------|
| Income from dividends; | | | |
| Dividends receivable from other unlisted investments | 24,840 | 24,840 | 25,447 |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 2,109 | 2,109 | 133 |
| | <u>26,949</u> | <u>26,949</u> | <u>25,580</u> |

6 Expenditure on charitable activities

| | Unrestricted General funds £ | Total 2023 £ | Total 2022 £ |
|--------------------------------|------------------------------------|--------------------|--------------------|
| Veterinary fees | 233,396 | 233,396 | 228,612 |
| Transportation | 2,525 | 2,525 | 4,444 |
| Kennelling & food | 995 | 995 | 1,324 |
| Stock written off | - | - | 4,256 |
| Fundraising | 12,142 | 12,142 | 3,945 |
| Phone | 1,465 | 1,465 | 1,503 |
| Website | 1,499 | 1,499 | 1,991 |
| Sundry expenses | 3,429 | 3,429 | 2,056 |
| Events | 42 | 42 | 229 |
| Advertising | 176 | 176 | - |
| Printing, postage & stationery | 553 | 553 | 497 |
| Travel | - | - | 647 |
| Insurance & accountancy | 8,931 | 8,931 | 2,096 |
| Merchandise | 1,260 | 1,260 | - |
| Software | 100 | 100 | - |
| Paypal fees | 624 | 624 | 830 |
| Legal fees | - | - | 4,725 |
| | <u>267,137</u> | <u>267,137</u> | <u>257,155</u> |

7 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

| | 2023 £ | 2022 £ |
|-------------------------|-----------|-----------|
| Independent examination | 1,005 | 910 |
| | 1,005 | 910 |

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Fixed asset investments

| | 2023 £ | 2022 £ |
|-------------------|-----------|-----------|
| Other investments | 999,110 | 895,538 |
| | 999,110 | 895,538 |

Other investments

| | Unlisted investments £ | Total £ |
|--------------------------|------------------------------|------------|
| Cost or Valuation | | |
| At 1 January 2023 | 895,538 | 895,538 |
| Revaluation | 103,572 | 103,572 |
| | 999,110 | 999,110 |
| Net book value | | |
| At 31 December 2023 | 999,110 | 999,110 |
| At 31 December 2022 | 895,538 | 895,538 |

Investments held at 31/12/2023 comprised:
 COIF Investment Fund - 10540.77 units;
 COIF Fixed Interest Fund - 110509.8 units;
 COIF Global Equity Fund - 234644.81 units.

10 Debtors

| | 2023 £ | 2022 £ |
|----------------|-----------|-----------|
| Prepayments | 630 | 588 |
| Accrued income | 4,000 | 2,000 |
| Other debtors | - | 87,558 |
| | 4,630 | 90,146 |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Cash and cash equivalents

| | 2023 | 2022 |
|--------------|---------|---------|
| | £ | £ |
| Cash at bank | 254,345 | 264,101 |

12 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|-----------------|--------|-------|
| | £ | £ |
| Trade creditors | 11,584 | - |
| Other creditors | 1,206 | 1,092 |
| | 12,790 | 1,092 |

13 Analysis of net assets between funds

| | Unrestricted | 2023 |
|-------------------------|---------------------|-------------|
| | General | Total funds |
| | £ | £ |
| Fixed asset investments | 999,110 | 999,110 |
| Current assets | 258,975 | 258,975 |
| Current liabilities | (12,790) | (12,790) |
| Total net assets | 1,245,295 | 1,245,295 |
| | Unrestricted | 2022 |
| | General | Total funds |
| | £ | £ |
| Fixed asset investments | 895,538 | 895,538 |
| Current assets | 354,247 | 354,247 |
| Current liabilities | (1,092) | (1,092) |
| Total net assets | 1,248,693 | 1,248,693 |

14 Related party transactions

There were no related party transactions in the year.

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

THE PUG DOG WELFARE & RESCUE ASSOCIATION

England & Wales - Charity number 276067

Accounts

Charity registration number: 276067

The Pug Dog Welfare & Rescue Association

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Pug Dog Welfare & Rescue Association

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The Pug Dog Welfare & Rescue Association

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Charlotte Hill, Chair Jonathan Brown Paula Parke Alison Dean, Acting Secretary |
| Charity Registration Number | 276067 |
| Principal Office | Lychett House 13 Freeland Park Wareham Road Poole Dorset BH16 6FA |
| Independent Examiner | John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL |

The Pug Dog Welfare & Rescue Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|---|
| Trustees: | Charlotte Hill, Chair |
| | Jonathan Brown |
| | Paula Parke |
| | Alison Dean, Acting Secretary |
| | Joanna Tudor-Blakeway (resigned 2 May 2023) |
| | Andrea Slater (resigned 3 April 2023) |
| | Yasmin Tompkins (resigned 12 January 2022) |
| | Robin Coulter (resigned 1 March 2022) |

Objectives and activities

Objects and aims

The charity's objectives are to relieve the suffering and distress of pug dogs in need of care and attention, including veterinary attention.

Objectives, strategies and activities

Our national network of volunteers take surrender calls from within their areas and arrange pick up, transport and placement in temporary foster homes. This allows a veterinary health check, behavioural assessment and neutering if necessary.

These volunteers also receive applications from applicants wishing to adopt a rescue pug, home check suitable applicants and arrange adoption. At all stages, the volunteer ensures microchip details are updated.

In 2022, 246 Pugs were surrendered. The number of Pugs rehomed was 258, some of these Pugs were carried over from 2021. 14 Pugs became long term fosters bringing the total to 56. 5 older Pugs with a range of health problems were placed in adoption.

Public benefit

We relieve the mental stress for pug owners who, for whatever reason, find themselves unable to keep their pet pugs. We unite surrendered pugs with suitable forever homes where the new owner has a particular wish to offer a home to a rescue pug. We offer support and advice to any pug owner who contacts us.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

Use of volunteers

We continue to realise the value of our many volunteers who give their time freely. Many have part or full-time jobs and our work can require a quick response, often at unsociable times. Often the work of surrender is emotionally challenging but our workers act sensibly yet sensitively.

Our supporters are devoted and continue to help us meet our not inconsiderable expenses.

Organisational structure

We have no staff, just unpaid volunteers. No one receives remuneration or benefits other than reimbursement of authorised costs incurred in the day to day work of our charity.

We cannot overemphasize our appreciation of our volunteers. The unpaid hours they give, often fitting in the charity work around their full or part-time jobs, enables us to boast that over 90% of our annual income was spent directly on the welfare of pugs surrendered to us.

We continue to receive generous support, not just financially. Some of these supporters remain anonymous and many without any individual acknowledgement. We are grateful for these kindhearted people without whom we would be unable to continue our work.

Financial review

Policy on reserves

Veterinary bills formed most of our total expenditure. Such bills are unpredictable and difficult to budget for but, with the invaluable support of our veterinary advisors, we continue to make concerted efforts to eliminate unnecessary costs. The reserve amount is reviewed annually and as we did not need to draw on it during 2022, it may well be reduced in the future.

Our policy with substantial legacies is, where possible, to add these to our existing investments which are spread over 3 different COIF funds, utilising only the interest generated.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution deed adopted 20/02/1978 and most recently amended 23/03/2014.

Recruitment and appointment of trustees

Potential new trustees are identified by existing trustees generally, but not exclusively, from active volunteers who have shown both skills which would be an asset to the governing body and the necessary commitment to the charity. Following a successful interview, potential trustees are proposed and seconded by existing trustees and, if supported by a 3/4 majority of serving trustees, take up their position following successful background checks where appropriate.

The Pug Dog Welfare & Rescue Association

Trustees' Report (continued)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 October 2023 and signed on its behalf by:



Jonathan Brown
Trustee

The Pug Dog Welfare & Rescue Association

Independent Examiner's Report to the trustees of The Pug Dog Welfare & Rescue Association

Independent examiner's report to the trustees of The Pug Dog Welfare & Rescue Association

I report to the trustees on my examination of the accounts of The Pug Dog Welfare & Rescue Association (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

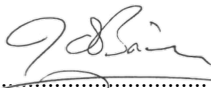
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

20 October 2023

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2022

| | Note | Unrestricted £ | Total 2022 £ | Total 2021 £ |
|------------------------------------|------|-------------------------|-------------------------|-------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 426,838 | 426,838 | 152,108 |
| Charitable activities | 3 | 69,679 | 69,679 | 59,761 |
| Investment income | 4 | 25,580 | 25,580 | 25,817 |
| Total Income | | <u>522,097</u> | <u>522,097</u> | <u>237,686</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>(257,155)</u> | <u>(257,155)</u> | <u>(240,199)</u> |
| Total Expenditure | | <u>(257,155)</u> | <u>(257,155)</u> | <u>(240,199)</u> |
| Gains/losses on investment assets | | <u>(137,563)</u> | <u>(137,563)</u> | <u>106,997</u> |
| Net movement in funds | | 127,379 | 127,379 | 104,484 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>1,121,314</u> | <u>1,121,314</u> | <u>1,016,830</u> |
| Total funds carried forward | | <u><u>1,248,693</u></u> | <u><u>1,248,693</u></u> | <u><u>1,121,314</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

| | Note | Unrestricted £ | Total 2021 £ |
|------------------------------------|------|-------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 152,108 | 152,108 |
| Charitable activities | 3 | 59,761 | 59,761 |
| Investment income | 4 | <u>25,817</u> | <u>25,817</u> |
| Total Income | | <u>237,686</u> | <u>237,686</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>(240,199)</u> | <u>(240,199)</u> |
| Total Expenditure | | <u>(240,199)</u> | <u>(240,199)</u> |
| Gains/losses on investment assets | | <u>106,997</u> | <u>106,997</u> |
| Net movement in funds | | 104,484 | 104,484 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>1,016,830</u> | <u>1,016,830</u> |
| Total funds carried forward | | <u><u>1,121,314</u></u> | <u><u>1,121,314</u></u> |

The notes on pages 10 to 15 form an integral part of these financial statements.

The Pug Dog Welfare & Rescue Association

**(Registration number: 276067)
Balance Sheet as at 31 December 2022**

| | Note | 2022 £ | 2021 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 8 | 895,538 | 1,033,101 |
| Current assets | | | |
| Stocks | 9 | - | 2,319 |
| Debtors | 10 | 90,146 | 2,501 |
| Cash at bank and in hand | 11 | <u>264,101</u> | <u>84,425</u> |
| | | 354,247 | 89,245 |
| Creditors: Amounts falling due within one year | 12 | <u>(1,092)</u> | <u>(1,032)</u> |
| Net current assets | | <u>353,155</u> | <u>88,213</u> |
| Net assets | | <u>1,248,693</u> | <u>1,121,314</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>1,248,693</u> | <u>1,121,314</u> |
| Total funds | | <u>1,248,693</u> | <u>1,121,314</u> |

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 20 October 2023 and signed on their behalf by:



Jonathan Brown
Trustee

The Pug Dog Welfare & Rescue Association

Cash Flow Statement for the Year Ended 31 December 2022

| | Note | 2022 £ | 2021 £ |
|---|------|-----------------------|----------------------|
| Cash flows from operating activities | | | |
| Net cash income | | 127,379 | 104,484 |
| Adjustments to cash flows from non-cash items | | | |
| Investment income | 4 | (25,580) | (25,817) |
| Revaluation of investments | | <u>137,563</u> | <u>(106,997)</u> |
| | | 239,362 | (28,330) |
| Working capital adjustments | | | |
| Decrease in stocks | 9 | 2,319 | 141 |
| Increase in debtors | 10 | (87,645) | (2,501) |
| Increase/(decrease) in creditors | 12 | <u>60</u> | <u>(984)</u> |
| Net cash flows from operating activities | | <u>154,096</u> | <u>(31,674)</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 4 | 133 | 6 |
| Income from dividends | 4 | <u>25,447</u> | <u>25,811</u> |
| Net cash flows from investing activities | | <u>25,580</u> | <u>25,817</u> |
| Net increase/(decrease) in cash and cash equivalents | | 179,676 | (5,857) |
| Cash and cash equivalents at 1 January | | <u>84,425</u> | <u>90,282</u> |
| Cash and cash equivalents at 31 December | | <u><u>264,101</u></u> | <u><u>84,425</u></u> |
| Reconciliation of net cash flow to movement in net funds | | | |
| Increase/(decrease) in cash | | 179,676 | (5,857) |
| Net funds at 1 January 2022 | | <u>84,425</u> | <u>90,282</u> |
| Net funds at 31 December 2022 | | <u><u>264,101</u></u> | <u><u>84,425</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 15 form an integral part of these financial statements.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Pug Dog Welfare & Rescue Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|----------------------------|---|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations from individuals | 95,139 | 95,139 | 117,872 |
| Legacies | 331,699 | 331,699 | 34,236 |
| | 426,838 | 426,838 | 152,108 |
| | 426,838 | 426,838 | 152,108 |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---------------|---|-----------------------------|-----------------------------|
| Adoption fees | 68,220 | 68,220 | 58,076 |
| Merchandise | 208 | 208 | 645 |
| Sundry income | 1,251 | 1,251 | 1,040 |
| | 69,679 | 69,679 | 59,761 |
| | 69,679 | 69,679 | 59,761 |

4 Investment income

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|--|---|-----------------------------|-----------------------------|
| Income from dividends; | | | |
| Dividends receivable from other unlisted investments | 25,447 | 25,447 | 25,811 |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 133 | 133 | 6 |
| | 25,580 | 25,580 | 25,817 |
| | 25,580 | 25,580 | 25,817 |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Expenditure on charitable activities

| | Unrestricted General funds £ | Total 2022 £ | Total 2021 £ |
|--------------------------------|------------------------------------|--------------------|--------------------|
| Veterinary fees | 228,612 | 228,612 | 211,180 |
| Transportation | 4,444 | 4,444 | 4,380 |
| Kennelling & food | 1,324 | 1,324 | 327 |
| Stock written off | 4,256 | 4,256 | - |
| Fundraising | 3,945 | 3,945 | 14,595 |
| Phone | 1,503 | 1,503 | 1,542 |
| Website | 1,991 | 1,991 | 1,235 |
| Sundry expenses | 2,056 | 2,056 | 2,077 |
| Events | 229 | 229 | - |
| Newsletter | - | - | 465 |
| Printing, postage & stationery | 497 | 497 | 282 |
| Travel | 647 | 647 | 95 |
| Insurance & accountancy | 2,096 | 2,096 | 1,329 |
| Donations paid | - | - | 400 |
| Cost of sales (merchandise) | - | - | 639 |
| Paypal fees | 830 | 830 | 1,153 |
| Legal fees | 4,725 | 4,725 | 500 |
| | <u>257,155</u> | <u>257,155</u> | <u>240,199</u> |

6 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

| | 2022 £ | 2021 £ |
|-------------------------|------------|------------|
| Independent examination | 910 | 860 |
| | <u>910</u> | <u>860</u> |

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Fixed asset investments

| | 2022 £ | 2021 £ |
|-------------------|----------------|------------------|
| Other investments | <u>895,538</u> | <u>1,033,101</u> |

Other investments

| | Unlisted investments £ | Total £ |
|--------------------------|------------------------------|------------------|
| Cost or Valuation | | |
| At 1 January 2022 | 1,033,101 | 1,033,101 |
| Revaluation | <u>(137,563)</u> | <u>(137,563)</u> |
| At 31 December 2022 | <u>895,538</u> | <u>895,538</u> |
| Net book value | | |
| At 31 December 2022 | <u>895,538</u> | <u>895,538</u> |
| At 31 December 2021 | <u>1,033,101</u> | <u>1,033,101</u> |

Investments held at 31/12/2022 comprised:
 COIF Investment Fund - 10540.77 units;
 COIF Fixed Interest Fund - 110509.8 units;
 COIF Global Equity Fund - 234644.81 units.

9 Stock

| | 2022 £ | 2021 £ |
|----------------|-----------|--------------|
| Finished goods | <u>-</u> | <u>2,319</u> |

10 Debtors

| | 2022 £ | 2021 £ |
|----------------|---------------|--------------|
| Prepayments | 588 | 525 |
| Accrued income | 2,000 | 1,976 |
| Other debtors | <u>87,558</u> | <u>-</u> |
| | <u>90,146</u> | <u>2,501</u> |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

11 Cash and cash equivalents

| | 2022 | 2021 |
|--------------|----------------|---------------|
| | £ | £ |
| Cash at bank | <u>264,101</u> | <u>84,425</u> |

12 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | <u>1,092</u> | <u>1,032</u> |

13 Analysis of net assets between funds

| | Unrestricted | 2022 |
|-------------------------|---------------------|--------------------|
| | General | Total funds |
| | £ | £ |
| Fixed asset investments | 895,538 | 895,538 |
| Current assets | 354,247 | 354,247 |
| Current liabilities | <u>(1,092)</u> | <u>(1,092)</u> |
| Total net assets | <u>1,248,693</u> | <u>1,248,693</u> |
| | Unrestricted | 2021 |
| | General | Total funds |
| | £ | £ |
| Fixed asset investments | 1,033,101 | 1,033,101 |
| Current assets | 89,245 | 89,245 |
| Current liabilities | <u>(1,032)</u> | <u>(1,032)</u> |
| Total net assets | <u>1,121,314</u> | <u>1,121,314</u> |

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

THE PUG DOG WELFARE & RESCUE ASSOCIATION

England & Wales - Charity number 276067

Accounts

Charity registration number: 276067

The Pug Dog Welfare & Rescue Association

Annual Report and Financial Statements

for the Year Ended 31 December 2021

The Pug Dog Welfare & Rescue Association

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The Pug Dog Welfare & Rescue Association

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Charlotte Hill, Chair Paula Parke, Acting Secretary Robin Coulter, Treasurer Andrea Slater Yasmin Tompkins Jonathan Brown Joanna Tudor-Blakeway |
| Charity Registration Number | 276067 |
| Principal Office | 1 Deer Hill Brocton Stafford ST17 0UA |
| Independent Examiner | John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL |

The Pug Dog Welfare & Rescue Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Charlotte Hill, Chair
- Paula Parke, Acting Secretary (appointed 1 January 2021)
- Robin Coulter, Treasurer
- Andrea Slater
- Yasmin Tompkins (appointed 5 March 2021)
- Jonathan Brown (appointed 23 March 2021)
- Joanna Tudor-Blakeway (appointed 23 March 2021)

Objectives and activities

Objects and aims

The charity's objectives are to relieve the suffering and distress of pug dogs in need of care and attention, including veterinary attention.

Objectives, strategies and activities

Our national network of volunteers take surrender calls from within their areas and arrange pick up, transport and placement in temporary foster homes. This allows a veterinary health check, behavioural assessment and neutering if necessary.

These volunteers also receive applications from applicants wishing to adopt a rescue pug, home check suitable applicants and arrange adoption. At all stages, the volunteer ensures microchip details are updated.

We attend appropriate events where we can give advice regarding the breed and raise awareness of our charity. Local social events are also organised to share information and raise awareness and funds although, with the COVID-19 pandemic, these activities have been severely restricted.

Several fundraising activities are ongoing throughout the year chiefly via our presence on social media and the web.

Public benefit

We relieve the mental stress for pug owners who, for whatever reason, find themselves unable to keep their pet pugs. We unite surrendered pugs with suitable forever homes where the new owner has a particular wish to offer a home to a rescue pug. We offer support and advice to any pug owner who contacts us.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Pug Dog Welfare & Rescue Association

Trustees' Report

Use of volunteers

We continue to realise the value of our many volunteers who give their time freely. Many have part or full-time jobs and our work can require a quick response, often at unsociable times. Often the work of surrender is emotionally challenging but our workers act sensibly yet sensitively.

Our supporters are devoted and continue to help us meet our not inconsiderable expenses.

Organisational structure

We have no staff, just unpaid volunteers. No one receives remuneration or benefits other than reimbursement of authorised costs incurred in the day to day work of our charity.

We cannot overemphasize our appreciation of our volunteers. The unpaid hours they give, often fitting in the charity work around their full or part-time jobs, enables us to boast that over 90% of our annual income was spent directly on the welfare of pugs surrendered to us.

We continue to receive generous support, not just financially. Some of these supporters remain anonymous and many without any individual acknowledgement. We are grateful for these kindhearted people without whom we would be unable to continue our work.

Achievements and performance

It was quite a difficult year for the charity, as in many cases, COVID lockdown restrictions made the transportation and rehoming of pugs challenging. Nevertheless, the charity succeeded in rescuing all the pugs in need of such rescue and all were placed in successful foster homes and/or permanent homes. In particular, we have seen an increase in the number of older pugs in need of our assistance. The charity has likewise succeeded in placing certain pugs with long-term health conditions in long-term foster arrangements, where they will stay for the rest of their lives.

PDWRA normally attends events such as shows and events such as Discover Dogs and Crufts; however, these activities were somewhat curtailed due to COVID are just beginning again. Attendance at such events (where possible) has allowed us to provide advice about the breed and to increase awareness of our charity and its activities. Local groups of the charity in various regions around the UK have been similarly active, where possible.

We have been very busy with fundraising activities. These have taken the form of events where permitted by the restrictions in many regions of the UK, but in particular, fundraising activities via our presence on social media. These have been extremely successful.

The Pug Dog Welfare & Rescue Association

Trustees' Report

Financial review

A second difficult year with, like most charities, some of our supporters facing changes to their personal circumstances. Although donations and fundraising were down by around £75k compared to 2020, we were fortunate to receive legacies totaling some £32k and our veterinary bills saw a small decrease of £16k. These factors, combined with a decrease in fundraising and website development expenditure, resulted in only a small excess of expenditure over receipts of £2.5k. Our invested legacies performed well with an increase in value of £107k across our funds leading to an overall £104.5k net increase in our funds.

We are currently financially sound with no creditors. A significant percentage of our income is from fundraising, and we are acutely aware that this is currently managed by a very small number of very dedicated individuals. Donations continue from our regular supporters and we look forward to being able to meet more of them as nationwide events become a possibility once again

Policy on reserves

With the unknown challenge of Brexit and subsequently the even larger challenge of the COVID-19 pandemic we maintained a fairly high reserve of £60k in a low interest but easy access savings account. This reserve amounts to approximately 25% of our annual expenditure. Veterinary bills formed 88% of our total expenditure. Such bills are unpredictable and difficult to budget for but, with the invaluable support of our veterinary advisors, we continue to make concerted efforts to eliminate unnecessary costs. The reserve amount is reviewed annually and as we did not need to draw on it during 2021, it may well be reduced in the future.

Our policy with substantial legacies is, where possible, to add these to our existing investments which are spread over 3 different COIF funds, utilising only the interest generated. These funds yielded almost £26k in 2021, similar to the previous year.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution deed adopted 20/02/1978 and most recently amended 23/03/2014.

Recruitment and appointment of trustees

Potential new trustees are identified by existing trustees generally, but not exclusively, from active volunteers who have shown both skills which would be an asset to the governing body and the necessary commitment to the charity. Following a successful interview, potential trustees are proposed and seconded by existing trustees and, if supported by a 3/4 majority of serving trustees, take up their position following successful background checks where appropriate.

The Pug Dog Welfare & Rescue Association

Statement of Trustees' Responsibilities

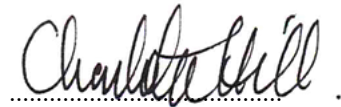
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on .28/03/2022... and signed on its behalf by:



Charlotte Hill
Trustee

The Pug Dog Welfare & Rescue Association

Independent Examiner's Report to the trustees of The Pug Dog Welfare & Rescue Association

Independent examiner's report to the trustees of The Pug Dog Welfare & Rescue Association

I report to the trustees on my examination of the accounts of The Pug Dog Welfare & Rescue Association (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

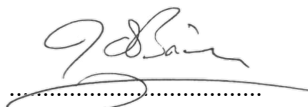
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 28/03/2022

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2021

| | Note | Unrestricted £ | Total 2021 £ | Total 2020 £ |
|------------------------------------|------|-------------------------|-------------------------|-------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 152,108 | 152,108 | 140,423 |
| Other trading activities | 3 | 59,761 | 59,761 | 98,840 |
| Investment income | 4 | 25,817 | 25,817 | 25,928 |
| Total Income | | <u>237,686</u> | <u>237,686</u> | <u>265,191</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | (240,199) | (240,199) | (271,314) |
| Total Expenditure | | <u>(240,199)</u> | <u>(240,199)</u> | <u>(271,314)</u> |
| Gains/losses on investment assets | | <u>106,997</u> | <u>106,997</u> | <u>109,425</u> |
| Net movement in funds | | 104,484 | 104,484 | 103,302 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>1,016,830</u> | <u>1,016,830</u> | <u>913,528</u> |
| Total funds carried forward | | <u><u>1,121,314</u></u> | <u><u>1,121,314</u></u> | <u><u>1,016,830</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2021

These are the figures for the previous accounting period and are included for comparative purposes

| | Note | Unrestricted £ | Total 2020 £ |
|------------------------------------|------|-------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 140,423 | 140,423 |
| Other trading activities | 3 | 98,840 | 98,840 |
| Investment income | 4 | <u>25,928</u> | <u>25,928</u> |
| Total Income | | <u>265,191</u> | <u>265,191</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>(271,314)</u> | <u>(271,314)</u> |
| Total Expenditure | | <u>(271,314)</u> | <u>(271,314)</u> |
| Gains/losses on investment assets | | <u>109,425</u> | <u>109,425</u> |
| Net movement in funds | | 103,302 | 103,302 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>913,528</u> | <u>913,528</u> |
| Total funds carried forward | | <u><u>1,016,830</u></u> | <u><u>1,016,830</u></u> |

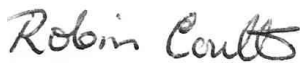
The notes on pages 10 to 15 form an integral part of these financial statements.

The Pug Dog Welfare & Rescue Association

**(Registration number: 276067)
Balance Sheet as at 31 December 2021**

| | Note | 2021 £ | 2020 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 8 | 1,033,101 | 926,104 |
| Current assets | | | |
| Stocks | 9 | 2,319 | 2,460 |
| Debtors | 10 | 2,501 | - |
| Cash at bank and in hand | 11 | <u>84,425</u> | <u>90,282</u> |
| | | 89,245 | 92,742 |
| Creditors: Amounts falling due within one year | 12 | <u>(1,032)</u> | <u>(2,016)</u> |
| Net current assets | | <u>88,213</u> | <u>90,726</u> |
| Net assets | | <u>1,121,314</u> | <u>1,016,830</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>1,121,314</u> | <u>1,016,830</u> |
| Total funds | | <u>1,121,314</u> | <u>1,016,830</u> |

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 28th March 2022 and signed on their behalf by:



.....
Robin Coulter
Trustee

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Pug Dog Welfare & Rescue Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|----------------------------|---|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations from individuals | 117,872 | 117,872 | 138,423 |
| Legacies | 34,236 | 34,236 | 2,000 |
| | <u>152,108</u> | <u>152,108</u> | <u>140,423</u> |

3 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2020 £ |
|--|---|------------------------------|-----------------------------|
| Events income; | | | |
| Other events income | 1,040 | 1,040 | 3,205 |
| Other income from other trading activities | 58,721 | 58,721 | 95,635 |
| | <u>59,761</u> | <u>59,761</u> | <u>98,840</u> |

4 Investment income

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|--|---|-----------------------------|-----------------------------|
| Income from dividends; | | | |
| Dividends receivable from other unlisted investments | 25,811 | 25,811 | 25,906 |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 6 | 6 | 22 |
| | <u>25,817</u> | <u>25,817</u> | <u>25,928</u> |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Expenditure on charitable activities

| | Unrestricted General funds | Total 2021 | Total 2020 |
|--------------------------------|---------------------------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Veterinary fees | 211,180 | 211,180 | 227,636 |
| Transportation | 4,380 | 4,380 | 2,579 |
| Kennelling & food | 327 | 327 | 1,850 |
| Fundraising | 14,595 | 14,595 | 21,728 |
| Phone | 1,542 | 1,542 | 3,314 |
| Website | 1,235 | 1,235 | 3,778 |
| Sundry expenses | 2,077 | 2,077 | 747 |
| Events | - | - | 683 |
| Newsletter | 465 | 465 | 1,003 |
| Printing, postage & stationery | 282 | 282 | 1,117 |
| Travel | 95 | 95 | 116 |
| Insurance & accountancy | 1,329 | 1,329 | 1,833 |
| Donations paid | 400 | 400 | - |
| Cost of sales (merchandise) | 639 | 639 | 4,341 |
| Software | - | - | 589 |
| Paypal & Virgin Giving fees | 1,153 | 1,153 | - |
| Legal fees | 500 | 500 | - |
| | <u>240,199</u> | <u>240,199</u> | <u>271,314</u> |

6 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

| | 2021 | 2020 |
|-------------------------|-------------|-------------|
| | £ | £ |
| Independent examination | 860 | 840 |
| | <u>860</u> | <u>840</u> |

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Fixed asset investments

| | 2021 £ | 2020 £ |
|-------------------|------------------|----------------|
| Other investments | <u>1,033,101</u> | <u>926,104</u> |

Other investments

| | Unlisted investments £ | Total £ |
|--------------------------|------------------------------|------------------|
| Cost or Valuation | | |
| At 1 January 2021 | 926,104 | 926,104 |
| Revaluation | <u>106,997</u> | <u>106,997</u> |
| At 31 December 2021 | <u>1,033,101</u> | <u>1,033,101</u> |
| Net book value | | |
| At 31 December 2021 | <u>1,033,101</u> | <u>1,033,101</u> |
| At 31 December 2020 | <u>926,104</u> | <u>926,104</u> |

Investments held at 31/12/2021 comprised:
 COIF Investment Fund - 10540.77 units;
 COIF Fixed Interest Fund - 110509.8 units;
 COIF Global Equity Fund - 234644.81 units.

9 Stock

| | 2021 £ | 2020 £ |
|----------------|--------------|--------------|
| Finished goods | <u>2,319</u> | <u>2,460</u> |

10 Debtors

| | 2021 £ | 2020 £ |
|----------------|--------------|-----------|
| Prepayments | 525 | - |
| Accrued income | <u>1,976</u> | <u>-</u> |
| | <u>2,501</u> | <u>-</u> |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Cash and cash equivalents

| | 2021 | 2020 |
|--------------|---------------|---------------|
| | £ | £ |
| Cash at bank | <u>84,425</u> | <u>90,282</u> |

12 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | <u>1,032</u> | <u>2,016</u> |

13 Analysis of net assets between funds

| | Unrestricted | 2021 |
|-------------------------|---------------------|--------------------|
| | General | Total funds |
| | £ | £ |
| Fixed asset investments | 1,033,101 | 1,033,101 |
| Current assets | 89,245 | 89,245 |
| Current liabilities | <u>(1,032)</u> | <u>(1,032)</u> |
| Total net assets | <u>1,121,314</u> | <u>1,121,314</u> |
| | Unrestricted | 2020 |
| | General | Total funds |
| | £ | £ |
| Fixed asset investments | 926,104 | 926,104 |
| Current assets | 92,742 | 92,742 |
| Current liabilities | <u>(2,016)</u> | <u>(2,016)</u> |
| Total net assets | <u>1,016,830</u> | <u>1,016,830</u> |

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

THE PUG DOG WELFARE & RESCUE ASSOCIATION

England & Wales - Charity number 276067

Accounts

Charity registration number: 276067

The Pug Dog Welfare & Rescue Association

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Pug Dog Welfare & Rescue Association

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| Statement of Financial Activities | 7 to 8 |
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The Pug Dog Welfare & Rescue Association

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Robin Coulter Andrea Slater Charlotte Hill Paula Parke Yasmin Tompkins |
| Principal Office | 1 Deer Hill Brocton Stafford ST17 0UA |
| Charity Registration Number | 276067 |
| Independent Examiner | John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL |

The Pug Dog Welfare & Rescue Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Trustees

Robin Coulter

Andrea Slater

Charlotte Hill

Paula Parke (appointed 1 January 2021)

Yasmin Tompkins (appointed 12 March 2021)

Alison Mount (resigned 31 December 2020)

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution deed adopted 20/02/1978 and most recently amended 23/03/2014.

Recruitment and appointment of trustees

Potential new trustees are identified by existing trustees generally, but not exclusively, from active volunteers who have shown both skills which would be an asset to the governing body and the necessary commitment to the charity. Following a successful interview, potential trustees are proposed and seconded by existing trustees and, if supported by a 3/4 majority of serving trustees, take up their position following successful background checks where appropriate.

Objectives and activities

Objects and aims

The charity's objectives are to relieve the suffering and distress of pug dogs in need of care and attention, including veterinary attention.

Objectives, strategies and activities

Our national network of volunteers take surrender calls from within their areas and arrange pick up, transport and placement in temporary foster homes. This allows a veterinary health check, behavioural assessment and neutering if necessary.

These volunteers also receive applications from applicants wishing to adopt a rescue pug, home check suitable applicants and arrange adoption. At all stages, the volunteer ensures microchip details are updated.

We attend appropriate events where we can give advice regarding the breed and raise awareness of our charity. Local social events are also organised to share information and raise awareness and funds although, with the COVID-19 pandemic, these activities have been severely restricted.

Several fundraising activities are ongoing throughout the year chiefly via our presence on social media and the web.

Public benefit

We relieve the mental stress for pug owners who, for whatever reason, find themselves unable to keep their pet pugs. We unite surrendered pugs with suitable forever homes where the new owner has a particular wish to offer a home to a rescue pug. We offer support and advice to any pug owner who contacts us.

The Pug Dog Welfare & Rescue Association

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We continue to realise the value of our many volunteers who give their time freely. Many have part or fulltime jobs and our work can require a quick response, often at unsociable times. Often the work of surrender is emotionally challenging but our workers act sensibly yet sensitively.

Our supporters are devoted and continue to help us meet our not inconsiderable expenses.

Organisational structure

We have no staff, just unpaid volunteers. No one receives remuneration or benefits other than reimbursement of authorised costs incurred in the day to day work of our charity.

Achievements and performance

A total of 252 pugs came to our attention during the year; a significant reduction on the 388 of the previous year, and almost certainly due to the measures taken to contain the pandemic with people finding more time for their pet dogs. 26 did not progress to surrender for various reasons such as change of mind, rehoming within the family, etc. Despite operational challenges, forever homes were found for 201, with long term foster homes found for 11 pugs. These are generally pugs with serious uninsurable health problems and potential costly ongoing veterinary costs. One was rehomed with another specialist charity because of severe behavioural problems and sadly 6 were euthanised during the year because of serious health issues.

In an extraordinary and challenging year we again appreciate the value of our many volunteers who give their time freely. Many have part or fulltime jobs and our work can require a quick response, often at unsociable times. The process of surrender and subsequent care prior to rehoming is frequently emotionally challenging, but our workers act sensibly and with sensitivity. Their support continues even after a pug has found its 'Forever Home'. We were largely forced to resort to remote home checking and restricted travel, pick up and handover of pugs. Video conferencing was our only means of holding meetings and our AGM was a particular challenge.

Our small fundraising team worked tirelessly and met the challenge of 2020.

Supporters of our charity are passionate, devoted and extremely generous and continue to help us meet our not inconsiderable expenses

Three trustees stepped down during the year and the end of the year sadly saw the departure of four long-serving people; our trustee and one-time Chairman Alison Mount, our Patron Wendy Tudor-Morgan, our President Janet Thomson who had also served several years as Secretary, and our Vice President His Honour David Wilcox

The Pug Dog Welfare & Rescue Association

Trustees' Report

Financial review

Despite an extraordinary year caused by the pandemic, our expenditure exceeded income by only a relatively small amount of just over £6,000. Activities, including rehoming and physical events, were restricted but income from our loyal and generous supporters was similar to 2019 and online fundraising remained at a high level. Direct expenditure on rescued pugs, for the main part veterinary costs, increased by just over £4,000.

Legacies are naturally a varying source of income and we received £2,000 during the year, compared to over £200,000 in 2019. We aim to invest any legacies, drawing only on any interest generated. This interest boosted our income by almost £26,000 but, perhaps more importantly, the invested assets rose in value by almost £110,000.

We are currently financially sound and have no creditors. We are strongly reliant on fundraising and bad publicity could affect this source. We undertake to meet veterinary costs for any pre-existing health conditions an adopted pug has and 46% of our veterinary costs were for dogs surrendered in previous years. We have some flexibility with our costs should the need arise; for example reviewing this policy which is fairly unusual for a dog rescue charity.

Policy on reserves

Our policy with money from legacies is, as far as sensible, to add to our existing assets which are spread across 3 different COIF funds, utilising only the interest generated. Veterinary costs have risen year on year and have always constituted a large proportion of our overall expenses. In 2020 84% of our spending was for veterinary treatment. This high percentage has always been the case and not surprising considering the health problems presented by a number of our surrendered dogs. However, the cost is unpredictable and difficult to budget for, and it is therefore necessary to maintain a fairly high sum in an easy access, but unfortunately low interest account.

The Pug Dog Welfare & Rescue Association

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19/10/2021 and signed on its behalf by:



Robin Coulter
Trustee

The Pug Dog Welfare & Rescue Association

Independent Examiner's Report to the trustees of The Pug Dog Welfare & Rescue Association

Independent examiner's report to the trustees of The Pug Dog Welfare & Rescue Association

I report to the trustees on my examination of the accounts of The Pug Dog Welfare & Rescue Association (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

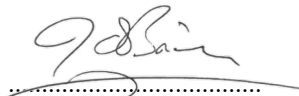
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 19/10/21

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2020

| | Note | Unrestricted funds £ | Total 2020 £ | Total 2019 £ |
|------------------------------------|------|----------------------------|-------------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 140,423 | 140,423 | 342,075 |
| Other trading activities | 3 | 98,840 | 98,840 | 107,624 |
| Investment income | 4 | 25,928 | 25,928 | 20,362 |
| Total Income | | <u>265,191</u> | <u>265,191</u> | <u>470,061</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>(271,314)</u> | <u>(271,314)</u> | <u>(264,761)</u> |
| Total Expenditure | | <u>(271,314)</u> | <u>(271,314)</u> | <u>(264,761)</u> |
| Gains/losses on investment assets | | <u>109,425</u> | <u>109,425</u> | <u>96,947</u> |
| Net movement in funds | | 103,302 | 103,302 | 302,247 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>913,528</u> | <u>913,528</u> | <u>611,281</u> |
| Total funds carried forward | | <u><u>1,016,830</u></u> | <u><u>1,016,830</u></u> | <u><u>913,528</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note .

The Pug Dog Welfare & Rescue Association

Statement of Financial Activities for the Year Ended 31 December 2020

These are the figures for the previous accounting period and are included for comparative purposes

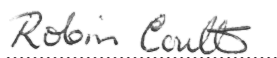
| | Note | Unrestricted funds £ | Total 2019 £ |
|------------------------------------|------|----------------------------|-----------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 342,075 | 342,075 |
| Other trading activities | 3 | 107,624 | 107,624 |
| Investment income | 4 | 20,362 | 20,362 |
| Total Income | | <u>470,061</u> | <u>470,061</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>(264,761)</u> | <u>(264,761)</u> |
| Total Expenditure | | <u>(264,761)</u> | <u>(264,761)</u> |
| Gains/losses on investment assets | | <u>96,947</u> | <u>96,947</u> |
| Net movement in funds | | 302,247 | 302,247 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>611,281</u> | <u>611,281</u> |
| Total funds carried forward | | <u><u>913,528</u></u> | <u><u>913,528</u></u> |

The Pug Dog Welfare & Rescue Association

(Registration number: 276067) Balance Sheet as at 31 December 2020

| | Note | 2020 £ | 2019 £ |
|---|------|------------------|----------------|
| Fixed assets | | | |
| Investments | 8 | 926,104 | 816,679 |
| Current assets | | | |
| Stocks | 9 | 2,460 | 3,013 |
| Cash at bank and in hand | | <u>90,282</u> | <u>94,844</u> |
| | | 92,742 | 97,857 |
| Creditors: Amounts falling due within one year | 10 | <u>(2,016)</u> | <u>(1,008)</u> |
| Net current assets | | <u>90,726</u> | <u>96,849</u> |
| Net assets | | <u>1,016,830</u> | <u>913,528</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>1,016,830</u> | <u>913,528</u> |
| Total funds | | <u>1,016,830</u> | <u>913,528</u> |

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on ...19/10/2021.. and signed on their behalf by:



Robin Coulter
Trustee

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Pug Dog Welfare & Rescue Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

| | Unrestricted funds | | |
|----------------------------|-------------------------------|----------------|----------------|
| | General | Total | Total |
| | £ | 2020 | 2019 |
| | | £ | £ |
| Donations and legacies; | | | |
| Donations from individuals | 138,423 | 138,423 | 139,344 |
| Legacies | 2,000 | 2,000 | 202,731 |
| | <u>140,423</u> | <u>140,423</u> | <u>342,075</u> |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from other trading activities

| | Unrestricted funds | | |
|--|-------------------------------|---------------|----------------|
| | General | Total | Total |
| | £ | 2020 | 2019 |
| | | £ | £ |
| Events income; | | | |
| Other events income | 3,205 | 3,205 | 14,572 |
| Other income from other trading activities | 95,635 | 95,635 | 93,052 |
| | <u>98,840</u> | <u>98,840</u> | <u>107,624</u> |

4 Investment income

| | Unrestricted funds | | |
|--|-------------------------------|---------------|---------------|
| | General | Total | Total |
| | £ | 2020 | 2019 |
| | | £ | £ |
| Income from dividends; | | | |
| Dividends receivable from other unlisted investments | 25,906 | 25,906 | 20,300 |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 22 | 22 | 62 |
| | <u>25,928</u> | <u>25,928</u> | <u>20,362</u> |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

| | Unrestricted General funds £ | Total 2020 £ | Total 2019 £ |
|--------------------------------|------------------------------------|--------------------|--------------------|
| Veterinary fees | 227,636 | 227,636 | 222,474 |
| Transportation | 2,579 | 2,579 | 3,755 |
| Kennelling & food | 1,850 | 1,850 | 1,022 |
| Pug purchases | - | - | 415 |
| Fundraising | 21,728 | 21,728 | 12,349 |
| Phone | 3,314 | 3,314 | 3,463 |
| Website | 3,778 | 3,778 | 1,436 |
| Sundry expenses | 747 | 747 | 2,483 |
| Events | 683 | 683 | 3,569 |
| Newsletter | 1,003 | 1,003 | 1,718 |
| Printing, postage & stationery | 1,117 | 1,117 | 1,528 |
| Travel | 116 | 116 | 1,221 |
| Insurance & accountancy | 1,833 | 1,833 | 1,939 |
| Donations paid | - | - | 850 |
| Cost of sales (merchandise) | 4,341 | 4,341 | 6,539 |
| Software | 589 | 589 | - |
| | 271,314 | 271,314 | 264,761 |

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Fixed asset investments

| | 2020 £ | 2019 £ |
|-------------------|-----------|-----------|
| Other investments | 926,104 | 816,679 |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2020

Other investments

| | Unlisted investments £ | Total £ |
|--------------------------|---------------------------------------|--------------------|
| Cost or Valuation | | |
| At 1 January 2020 | 816,679 | 816,679 |
| Revaluation | <u>109,425</u> | <u>109,425</u> |
| At 31 December 2020 | <u>926,104</u> | <u>926,104</u> |
| Net book value | | |
| At 31 December 2020 | <u>926,104</u> | <u>926,104</u> |
| At 31 December 2019 | <u>816,679</u> | <u>816,679</u> |

Investments held at 31/12/2020 comprised:
 COIF Investment Fund - 10540.77 units;
 COIF Fixed Interest Fund - 110509.8 units;
 COIF Global Equity Fund - 234644.81 units.

9 Stock

| | 2020 £ | 2019 £ |
|----------------|-------------------|-------------------|
| Finished goods | <u>2,460</u> | <u>3,013</u> |

10 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|-----------------|-------------------|-------------------|
| Other creditors | <u>2,016</u> | <u>1,008</u> |

11 Analysis of net assets between funds

| | Unrestricted funds | 2020 Total funds £ |
|-------------------------|-------------------------------|-----------------------------------|
| | General £ | £ |
| Fixed asset investments | 926,104 | 926,104 |
| Current assets | 92,742 | 92,742 |
| Current liabilities | <u>(2,016)</u> | <u>(2,016)</u> |
| Total net assets | <u>1,016,830</u> | <u>1,016,830</u> |

The Pug Dog Welfare & Rescue Association

Notes to the Financial Statements for the Year Ended 31 December 2020

| | Unrestricted funds | 2019 Total funds |
|-------------------------|-------------------------------|-----------------------------|
| | General £ | £ |
| Fixed asset investments | 816,679 | 816,679 |
| Current assets | 97,857 | 97,857 |
| Current liabilities | (1,008) | (1,008) |
| Total net assets | <u>913,528</u> | <u>913,528</u> |

12 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

| | 2020 £ | 2019 £ |
|-------------------------|-------------------|-------------------|
| Independent examination | 840 | 840 |
| | <u>840</u> | <u>840</u> |

13 Related party transactions

There were no related party transactions in the year.