

Shri Guru Ravidass Sangat Luton Bedfordshire
Unaudited Financial Statements
30 September 2022

Shri Guru Ravidass Sangat Luton Bedfordshire

Financial Statements

Year ended 30 September 2022

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Shri Guru Ravidass Sangat Luton Bedfordshire

Trustees' Annual Report

Year ended 30 September 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name	Shri Guru Ravidass Sangat Luton Bedfordshire
Charity registration number	275993
Principal office	31 Cardigan Street Luton Bedfordshire LU1 1RP

The trustees

	Mr Jagan Nath - Chairperson Mr B Dass Mr A S Lagah Mr R Lal Mrs K D Kainth
Independent examiner	Durrani & Co 72 Cardigan Street Luton Bedfordshire LU1 1RR

Structure, governance and management

The constitution provides for a minimum of three trustees. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees, subject to the approval by AGM. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibility, the governing document, administrative procedures, the history and philosophical approach of the charity. The trustees have taken steps to identify major risks to which the charity is exposed and systems have been established to mitigate those risks.

Shri Guru Ravidass Sangat Luton Bedfordshire

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

Objectives and activities

On constitution it was believed the cohesion and togetherness of the members of the Sikh faith in Luton required addressing. The charity began with an initial donation. Both the initial donation and subsequent donations since have been under the terms which allow the trustees to either retain the amounts as capital or to spend them.

The objectives of the charity include;

- A) To bring together members of the Sikh community in Luton for deeper dialogue and cooperation
- B) To increase understanding and trust within the Sikh community, building on common ground between them yet respecting the unique contribution which each brings
- C) To work towards greater social cohesion and community integration in Luton
- D) To provide a place of worship for members of the local Sikh community

Achievements and performance

During the year the charity continued with its high profile charity work. This included:

Day centre Programme

The members of the Sikh community alongside the charity participated in a day care programme where the elderly and vulnerable members of the local Sikh community were given shelter and warmth. This also ensured they had a local social community.

Cookery classes and tuition

Here the charity organised many classes where local members of the Sikh community can attend and be taught cooking lessons.

Financial review

The net incoming resources for the year was a gain of £21,440 (2021 – £23,951). At the end of the financial year the reserves were £254,897 (2021 - ££231,565) of unrestricted funds and £17,510 (2021 - £19,404) of restricted funds. The adequacy of the reserves policy is reviewed annually. The trustees are satisfied that reserves are presently more than adequate to meet future expenditure. The reserves policy is to have reserves available in order to ensure the day to day operation continue into the foreseeable future.

Shri Guru Ravidass Sangat Luton Bedfordshire

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

The trustees' annual report was approved on 12 June 2023 and signed on behalf of the board of trustees by:



Mr Jagan Nath - Chairperson
Trustee

Shri Guru Ravidass Sangat Luton Bedfordshire

Independent Examiner's Report to the Trustees of Shri Guru Ravidass Sangat Luton Bedfordshire

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of Shri Guru Ravidass Sangat Luton Bedfordshire ('the charity') for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Durrani & Co
Independent Examiner

72 Cardigan Street
Luton
Bedfordshire
LU1 1RR

Shri Guru Ravidass Sangat Luton Bedfordshire

Statement of Financial Activities

Year ended 30 September 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	36,054	38,865	74,918	100,674
Other income	5	13,778	—	13,778	2,100
Total income		<u>49,832</u>	<u>38,865</u>	<u>88,696</u>	<u>102,774</u>
Expenditure					
Expenditure on charitable activities	6,7	26,500	40,758	67,256	78,823
Total expenditure		<u>26,500</u>	<u>40,758</u>	<u>67,256</u>	<u>78,823</u>
Net income and net movement in funds		<u>23,332</u>	<u>(1,893)</u>	<u>21,440</u>	<u>23,951</u>
Reconciliation of funds					
Total funds brought forward		231,565	19,403	250,968	227,018
Total funds carried forward		<u>254,897</u>	<u>17,510</u>	<u>272,407</u>	<u>250,969</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Shri Guru Ravidass Sangat Luton Bedfordshire

Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	187,876	188,367
Current assets			
Cash at bank and in hand		86,933	63,802
Creditors: amounts falling due within one year	13	2,400	1,200
Net current assets		84,532	62,602
Total assets less current liabilities		272,408	250,969
Net assets		272,408	250,969
Funds of the charity			
Restricted funds		17,510	19,404
Unrestricted funds		254,897	231,565
Total charity funds	14	272,407	250,969

These financial statements were approved by the board of trustees and authorised for issue on 12 June 2023, and are signed on behalf of the board by:

Mr Jagan Nath - Chairperson
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Cardigan Street, Luton, Bedfordshire, LU1 3RP, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations type 1	19,946	38,865	58,810
Grants			
Gift aid	16,108	—	16,108
	<u>36,054</u>	<u>38,865</u>	<u>74,918</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations type 1	42,592	38,254	80,846

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Gift aid	19,828	—	19,828
	<u>62,420</u>	<u>38,254</u>	<u>100,674</u>

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income type 1	<u>13,778</u>	<u>13,778</u>	<u>2,100</u>	<u>2,100</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	1,354	5,906	7,260
Support costs	25,146	34,852	59,996
	<u>26,500</u>	<u>40,758</u>	<u>67,256</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	2,034	32,771	34,805
Support costs	44,018	—	44,018
	<u>46,052</u>	<u>32,771</u>	<u>78,823</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Activity type 1	7,260	—	7,260	34,805
Governance costs	—	59,996	59,996	44,018
	<u>7,260</u>	<u>59,996</u>	<u>67,256</u>	<u>78,823</u>

8. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>491</u>	<u>615</u>

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

10. Staff costs

The average head count of employees during the year was Nil (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- No trustee expenses have been incurred.

12. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 October 2021 and 30 September 2022	<u>185,911</u>	<u>7,305</u>	<u>193,216</u>
Depreciation			
At 1 October 2021	–	4,849	4,849
Charge for the year	–	<u>491</u>	<u>491</u>
At 30 September 2022	<u>–</u>	<u>5,340</u>	<u>5,340</u>
Carrying amount			
At 30 September 2022	<u>185,911</u>	<u>1,965</u>	<u>187,876</u>
At 30 September 2021	<u>185,911</u>	<u>2,456</u>	<u>188,367</u>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>2,400</u>	<u>1,200</u>

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

14. Analysis of charitable funds

Unrestricted funds

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
General funds	231,565	49,832	(26,500)	254,897

	At 1 October 2020 £	Income £	Expenditure £	At 30 September 2021 £
General funds	213,097	64,520	(46,052)	231,565

Restricted funds

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted Fund 1 - desc in a/cs	19,403	38,865	(40,758)	17,510

	At 1 October 2020 £	Income £	Expenditure £	At 30 September 2021 £
Restricted Fund 1 - desc in a/cs	13,921	38,254	(32,771)	19,404

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	187,876	187,876
Current assets	86,932	86,932
Creditors less than 1 year	(2,400)	(2,400)
Net assets	272,408	272,408

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	188,367	188,367
Current assets	63,802	63,802
Creditors less than 1 year	(1,200)	(1,200)
Net assets	250,969	250,969

16. Related parties

There were no related party transactions during the period.

Shri Guru Ravidass Sangat Luton Bedfordshire

Management Information

Year ended 30 September 2022

The following pages do not form part of the financial statements.

Shri Guru Ravidass Sangat Luton Bedfordshire

Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations type 1	58,810	80,846
Gift aid	16,108	19,828
	<u>74,918</u>	<u>100,674</u>
Other income		
Other income type 1	13,778	2,100
	<u>13,778</u>	<u>2,100</u>
Total income	<u>88,696</u>	<u>102,774</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	—	12,463
Rates and water	378	537
Light and heat	2,306	1,792
Repairs and maintenance	52,677	20,897
Insurance	1,950	1,966
I.T classes	2,520	7,660
Lunch club and langer	415	604
Legal and professional fees	1,500	1,890
Telephone	456	395
Other office costs	238	3,464
Depreciation	491	614
Grants and donations	1,354	1,430
Classes and events	2,971	19,673
Garden project	—	5,438
	<u>67,256</u>	<u>78,823</u>
Total expenditure	<u>67,256</u>	<u>78,823</u>
Net income	<u>21,440</u>	<u>23,951</u>

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - IT class	2,520	7,660
Direct charitable activity 1 - lunch club and langer	415	604
Direct charitable activity 1 - grants and donations	1,354	1,430
Direct charitable activity 1 - classes and events	2,971	19,673
Direct charitable activity 1 - garden project	—	5,438
	<u>7,260</u>	<u>34,805</u>
Governance costs		
Governance costs - wages/salaries	—	12,463
Governance costs - rates & water	378	537
Governance costs - light & heat	2,306	1,792
Governance costs - repairs & maintenance	52,677	20,897
Governance costs - insurance	1,950	1,966
Governance costs - accountancy fees	1,200	1,200
Governance costs – bookkeeping and secretarial	300	690
Governance costs - telephone	456	395
Governance costs - other office costs	238	3,464
Governance costs - depreciation	491	614
	<u>59,996</u>	<u>44,018</u>
Expenditure on charitable activities	<u>67,256</u>	<u>78,823</u>

Shri Guru Ravidass Sangat Luton Bedfordshire
Unaudited Financial Statements
30 September 2022

Shri Guru Ravidass Sangat Luton Bedfordshire

Financial Statements

Year ended 30 September 2022

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Shri Guru Ravidass Sangat Luton Bedfordshire

Trustees' Annual Report

Year ended 30 September 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

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Charity registration number	275993
Principal office	31 Cardigan Street Luton Bedfordshire LU1 1RP

The trustees

	Mr Jagan Nath - Chairperson Mr B Dass Mr A S Lagah Mr R Lal Mrs K D Kainth
Independent examiner	Durrani & Co 72 Cardigan Street Luton Bedfordshire LU1 1RR

Structure, governance and management

The constitution provides for a minimum of three trustees. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees, subject to the approval by AGM. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibility, the governing document, administrative procedures, the history and philosophical approach of the charity. The trustees have taken steps to identify major risks to which the charity is exposed and systems have been established to mitigate those risks.

Shri Guru Ravidass Sangat Luton Bedfordshire

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

Objectives and activities

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The objectives of the charity include;

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- C) To work towards greater social cohesion and community integration in Luton
- D) To provide a place of worship for members of the local Sikh community

Achievements and performance

During the year the charity continued with its high profile charity work. This included:

Day centre Programme

The members of the Sikh community alongside the charity participated in a day care programme where the elderly and vulnerable members of the local Sikh community were given shelter and warmth. This also ensured they had a local social community.

Cookery classes and tuition

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Shri Guru Ravidass Sangat Luton Bedfordshire

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

The trustees' annual report was approved on 12 June 2023 and signed on behalf of the board of trustees by:



Mr Jagan Nath - Chairperson
Trustee

Shri Guru Ravidass Sangat Luton Bedfordshire

Independent Examiner's Report to the Trustees of Shri Guru Ravidass Sangat Luton Bedfordshire

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of Shri Guru Ravidass Sangat Luton Bedfordshire ('the charity') for the year ended 30 September 2022.

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Durrani & Co
Independent Examiner

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Shri Guru Ravidass Sangat Luton Bedfordshire

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Mr Jagan Nath - Chairperson
Trustee

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Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements

Year ended 30 September 2022

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Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations type 1	19,946	38,865	58,810
Grants			
Gift aid	16,108	—	16,108
	<u>36,054</u>	<u>38,865</u>	<u>74,918</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations type 1	42,592	38,254	80,846

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Gift aid	19,828	—	19,828
	<u>62,420</u>	<u>38,254</u>	<u>100,674</u>

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income type 1	<u>13,778</u>	<u>13,778</u>	<u>2,100</u>	<u>2,100</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	1,354	5,906	7,260
Support costs	25,146	34,852	59,996
	<u>26,500</u>	<u>40,758</u>	<u>67,256</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	2,034	32,771	34,805
Support costs	44,018	—	44,018
	<u>46,052</u>	<u>32,771</u>	<u>78,823</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Activity type 1	7,260	—	7,260	34,805
Governance costs	—	59,996	59,996	44,018
	<u>7,260</u>	<u>59,996</u>	<u>67,256</u>	<u>78,823</u>

8. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>491</u>	<u>615</u>

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

10. Staff costs

The average head count of employees during the year was Nil (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- No trustee expenses have been incurred.

12. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 October 2021 and 30 September 2022	<u>185,911</u>	<u>7,305</u>	<u>193,216</u>
Depreciation			
At 1 October 2021	—	4,849	4,849
Charge for the year	—	<u>491</u>	<u>491</u>
At 30 September 2022	<u>—</u>	<u>5,340</u>	<u>5,340</u>
Carrying amount			
At 30 September 2022	<u>185,911</u>	<u>1,965</u>	<u>187,876</u>
At 30 September 2021	<u>185,911</u>	<u>2,456</u>	<u>188,367</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>2,400</u>	<u>1,200</u>

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements (continued)

Year ended 30 September 2022

14. Analysis of charitable funds

Unrestricted funds

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
General funds	231,565	49,832	(26,500)	254,897

	At 1 October 2020 £	Income £	Expenditure £	At 30 September 2021 £
General funds	213,097	64,520	(46,052)	231,565

Restricted funds

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted Fund 1 - desc in a/cs	19,403	38,865	(40,758)	17,510

	At 1 October 2020 £	Income £	Expenditure £	At 30 September 2021 £
Restricted Fund 1 - desc in a/cs	13,921	38,254	(32,771)	19,404

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	187,876	187,876
Current assets	86,932	86,932
Creditors less than 1 year	(2,400)	(2,400)
Net assets	272,408	272,408

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	188,367	188,367
Current assets	63,802	63,802
Creditors less than 1 year	(1,200)	(1,200)
Net assets	250,969	250,969

16. Related parties

There were no related party transactions during the period.

Shri Guru Ravidass Sangat Luton Bedfordshire

Management Information

Year ended 30 September 2022

The following pages do not form part of the financial statements.

Shri Guru Ravidass Sangat Luton Bedfordshire

Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations type 1	58,810	80,846
Gift aid	16,108	19,828
	<u>74,918</u>	<u>100,674</u>
Other income		
Other income type 1	13,778	2,100
	<u>13,778</u>	<u>2,100</u>
Total income	<u>88,696</u>	<u>102,774</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	—	12,463
Rates and water	378	537
Light and heat	2,306	1,792
Repairs and maintenance	52,677	20,897
Insurance	1,950	1,966
I.T classes	2,520	7,660
Lunch club and langer	415	604
Legal and professional fees	1,500	1,890
Telephone	456	395
Other office costs	238	3,464
Depreciation	491	614
Grants and donations	1,354	1,430
Classes and events	2,971	19,673
Garden project	—	5,438
	<u>67,256</u>	<u>78,823</u>
Total expenditure	<u>67,256</u>	<u>78,823</u>
Net income	<u>21,440</u>	<u>23,951</u>

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - IT class	2,520	7,660
Direct charitable activity 1 - lunch club and langer	415	604
Direct charitable activity 1 - grants and donations	1,354	1,430
Direct charitable activity 1 - classes and events	2,971	19,673
Direct charitable activity 1 - garden project	—	5,438
	<u>7,260</u>	<u>34,805</u>
Governance costs		
Governance costs - wages/salaries	—	12,463
Governance costs - rates & water	378	537
Governance costs - light & heat	2,306	1,792
Governance costs - repairs & maintenance	52,677	20,897
Governance costs - insurance	1,950	1,966
Governance costs - accountancy fees	1,200	1,200
Governance costs – bookkeeping and secretarial	300	690
Governance costs - telephone	456	395
Governance costs - other office costs	238	3,464
Governance costs - depreciation	491	614
	<u>59,996</u>	<u>44,018</u>
Expenditure on charitable activities	<u>67,256</u>	<u>78,823</u>

Shri Guru Ravidass Sangat Luton Bedfordshire
Unaudited Financial Statements
30 September 2022

Shri Guru Ravidass Sangat Luton Bedfordshire

Financial Statements

Year ended 30 September 2022

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Statement of financial activities	5
Statement of financial position	6
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Shri Guru Ravidass Sangat Luton Bedfordshire

Trustees' Annual Report

Year ended 30 September 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name	Shri Guru Ravidass Sangat Luton Bedfordshire
Charity registration number	275993
Principal office	31 Cardigan Street Luton Bedfordshire LU1 1RP

The trustees

	Mr Jagan Nath - Chairperson Mr B Dass Mr A S Lagah Mr R Lal Mrs K D Kainth
Independent examiner	Durrani & Co 72 Cardigan Street Luton Bedfordshire LU1 1RR

Structure, governance and management

The constitution provides for a minimum of three trustees. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees, subject to the approval by AGM. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibility, the governing document, administrative procedures, the history and philosophical approach of the charity. The trustees have taken steps to identify major risks to which the charity is exposed and systems have been established to mitigate those risks.

Shri Guru Ravidass Sangat Luton Bedfordshire

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

Objectives and activities

On constitution it was believed the cohesion and togetherness of the members of the Sikh faith in Luton required addressing. The charity began with an initial donation. Both the initial donation and subsequent donations since have been under the terms which allow the trustees to either retain the amounts as capital or to spend them.

The objectives of the charity include;

- A) To bring together members of the Sikh community in Luton for deeper dialogue and cooperation
- B) To increase understanding and trust within the Sikh community, building on common ground between them yet respecting the unique contribution which each brings
- C) To work towards greater social cohesion and community integration in Luton
- D) To provide a place of worship for members of the local Sikh community

Achievements and performance

During the year the charity continued with its high profile charity work. This included:

Day centre Programme

The members of the Sikh community alongside the charity participated in a day care programme where the elderly and vulnerable members of the local Sikh community were given shelter and warmth. This also ensured they had a local social community.

Cookery classes and tuition

Here the charity organised many classes where local members of the Sikh community can attend and be taught cooking lessons.

Financial review

The net incoming resources for the year was a gain of £21,440 (2021 – £23,951). At the end of the financial year the reserves were £254,897 (2021 - ££231,565) of unrestricted funds and £17,510 (2021 - £19,404) of restricted funds. The adequacy of the reserves policy is reviewed annually. The trustees are satisfied that reserves are presently more than adequate to meet future expenditure. The reserves policy is to have reserves available in order to ensure the day to day operation continue into the foreseeable future.

Shri Guru Ravidass Sangat Luton Bedfordshire

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

The trustees' annual report was approved on 12 June 2023 and signed on behalf of the board of trustees by:



Mr Jagan Nath - Chairperson
Trustee

Shri Guru Ravidass Sangat Luton Bedfordshire

Independent Examiner's Report to the Trustees of Shri Guru Ravidass Sangat Luton Bedfordshire

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of Shri Guru Ravidass Sangat Luton Bedfordshire ('the charity') for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Durrani & Co
Independent Examiner

72 Cardigan Street
Luton
Bedfordshire
LU1 1RR

Shri Guru Ravidass Sangat Luton Bedfordshire

Statement of Financial Activities

Year ended 30 September 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	36,054	38,865	74,918	100,674
Other income	5	13,778	—	13,778	2,100
Total income		<u>49,832</u>	<u>38,865</u>	<u>88,696</u>	<u>102,774</u>
Expenditure					
Expenditure on charitable activities	6,7	26,500	40,758	67,256	78,823
Total expenditure		<u>26,500</u>	<u>40,758</u>	<u>67,256</u>	<u>78,823</u>
Net income and net movement in funds		<u>23,332</u>	<u>(1,893)</u>	<u>21,440</u>	<u>23,951</u>
Reconciliation of funds					
Total funds brought forward		231,565	19,403	250,968	227,018
Total funds carried forward		<u>254,897</u>	<u>17,510</u>	<u>272,407</u>	<u>250,969</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Shri Guru Ravidass Sangat Luton Bedfordshire

Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	187,876	188,367
Current assets			
Cash at bank and in hand		86,933	63,802
Creditors: amounts falling due within one year	13	2,400	1,200
Net current assets		84,532	62,602
Total assets less current liabilities		272,408	250,969
Net assets		272,408	250,969
Funds of the charity			
Restricted funds		17,510	19,404
Unrestricted funds		254,897	231,565
Total charity funds	14	272,407	250,969

These financial statements were approved by the board of trustees and authorised for issue on 12 June 2023, and are signed on behalf of the board by:

Mr Jagan Nath - Chairperson
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Cardigan Street, Luton, Bedfordshire, LU1 3RP, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations type 1	19,946	38,865	58,810
Grants			
Gift aid	16,108	—	16,108
	<u>36,054</u>	<u>38,865</u>	<u>74,918</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations type 1	42,592	38,254	80,846

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Gift aid	19,828	—	19,828
	<u>62,420</u>	<u>38,254</u>	<u>100,674</u>

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income type 1	<u>13,778</u>	<u>13,778</u>	<u>2,100</u>	<u>2,100</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	1,354	5,906	7,260
Support costs	25,146	34,852	59,996
	<u>26,500</u>	<u>40,758</u>	<u>67,256</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	2,034	32,771	34,805
Support costs	44,018	—	44,018
	<u>46,052</u>	<u>32,771</u>	<u>78,823</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Activity type 1	7,260	—	7,260	34,805
Governance costs	—	59,996	59,996	44,018
	<u>7,260</u>	<u>59,996</u>	<u>67,256</u>	<u>78,823</u>

8. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>491</u>	<u>615</u>

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

10. Staff costs

The average head count of employees during the year was Nil (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- No trustee expenses have been incurred.

12. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 October 2021 and 30 September 2022	<u>185,911</u>	<u>7,305</u>	<u>193,216</u>
Depreciation			
At 1 October 2021	—	4,849	4,849
Charge for the year	—	<u>491</u>	<u>491</u>
At 30 September 2022	<u>—</u>	<u>5,340</u>	<u>5,340</u>
Carrying amount			
At 30 September 2022	<u>185,911</u>	<u>1,965</u>	<u>187,876</u>
At 30 September 2021	<u>185,911</u>	<u>2,456</u>	<u>188,367</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>2,400</u>	<u>1,200</u>

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

14. Analysis of charitable funds

Unrestricted funds

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
General funds	231,565	49,832	(26,500)	254,897

	At 1 October 2020 £	Income £	Expenditure £	At 30 September 2021 £
General funds	213,097	64,520	(46,052)	231,565

Restricted funds

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted Fund 1 - desc in a/cs	19,403	38,865	(40,758)	17,510

	At 1 October 2020 £	Income £	Expenditure £	At 30 September 2021 £
Restricted Fund 1 - desc in a/cs	13,921	38,254	(32,771)	19,404

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	187,876	187,876
Current assets	86,932	86,932
Creditors less than 1 year	(2,400)	(2,400)
Net assets	272,408	272,408

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	188,367	188,367
Current assets	63,802	63,802
Creditors less than 1 year	(1,200)	(1,200)
Net assets	250,969	250,969

16. Related parties

There were no related party transactions during the period.

Shri Guru Ravidass Sangat Luton Bedfordshire

Management Information

Year ended 30 September 2022

The following pages do not form part of the financial statements.

Shri Guru Ravidass Sangat Luton Bedfordshire

Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations type 1	58,810	80,846
Gift aid	16,108	19,828
	<u>74,918</u>	<u>100,674</u>
Other income		
Other income type 1	13,778	2,100
	<u>13,778</u>	<u>2,100</u>
Total income	<u>88,696</u>	<u>102,774</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	—	12,463
Rates and water	378	537
Light and heat	2,306	1,792
Repairs and maintenance	52,677	20,897
Insurance	1,950	1,966
I.T classes	2,520	7,660
Lunch club and langer	415	604
Legal and professional fees	1,500	1,890
Telephone	456	395
Other office costs	238	3,464
Depreciation	491	614
Grants and donations	1,354	1,430
Classes and events	2,971	19,673
Garden project	—	5,438
	<u>67,256</u>	<u>78,823</u>
Total expenditure	<u>67,256</u>	<u>78,823</u>
Net income	<u>21,440</u>	<u>23,951</u>

Shri Guru Ravidass Sangat Luton Bedfordshire

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - IT class	2,520	7,660
Direct charitable activity 1 - lunch club and langer	415	604
Direct charitable activity 1 - grants and donations	1,354	1,430
Direct charitable activity 1 - classes and events	2,971	19,673
Direct charitable activity 1 - garden project	—	5,438
	<u>7,260</u>	<u>34,805</u>
Governance costs		
Governance costs - wages/salaries	—	12,463
Governance costs - rates & water	378	537
Governance costs - light & heat	2,306	1,792
Governance costs - repairs & maintenance	52,677	20,897
Governance costs - insurance	1,950	1,966
Governance costs - accountancy fees	1,200	1,200
Governance costs – bookkeeping and secretarial	300	690
Governance costs - telephone	456	395
Governance costs - other office costs	238	3,464
Governance costs - depreciation	491	614
	<u>59,996</u>	<u>44,018</u>
Expenditure on charitable activities	<u>67,256</u>	<u>78,823</u>