

**Shri Guru Ravidass Sangat Luton Bedfordshire**  
**Unaudited Financial Statements**  
**30 September 2020**

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Financial Statements

Year ended 30 September 2020

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# Shri Guru Ravidass Sangat Luton Bedfordshire

## Trustees' Annual Report

Year ended 30 September 2020

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

### Reference and administrative details

<b>Registered charity name</b>	Shri Guru Ravidass Sangat Luton Bedfordshire
<b>Charity registration number</b>	0275993
<b>Principal office</b>	31 Cardigan Street Luton Bedfordshire LU1 1RP

### The trustees

Mr Jagan Nath - Chairperson  
Mr B Dass  
Mr A S Lagah  
Mr R Lal  
Mrs K D Kainth

<b>Independent examiner</b>	Durrani & Co 72 Cardigan Street Luton Bedfordshire LU1 1RR
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### Structure, governance and management

The constitution provides for a minimum of three trustees. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees, subject to the approval by AGM. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibility, the governing document, administrative procedures, the history and philosophical approach of the charity. The trustees have taken steps to identify major risks to which the charity is exposed and systems have been established to mitigate those risks.

# **Shri Guru Ravidass Sangat Luton Bedfordshire**

## **Trustees' Annual Report** *(continued)*

**Year ended 30 September 2020**

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### **Objectives and activities**

On constitution it was believed the cohesion and togetherness of the members of the Sikh faith in Luton required addressing. The charity began with an initial donation. Both the initial donation and subsequent donations since have been under the terms which allow the trustees to either retain the amounts as capital or to spend them.

The objectives of the charity include;

- a) To bring together members of the Sikh community in Luton for deeper dialogue and cooperation
- b) To increase understanding and trust within the Sikh community, building on common ground between them yet respecting the unique contribution which each brings
- c) To work towards greater social cohesion and community integration in Luton
- d) To provide a place of worship for members of the local Sikh community

### **Achievements and performance**

During the year the charity continued with its high profile charity work. This included:

Day Centre Programme – Shri Guru Ravidass Wellbeing Club

The members of the Sikh community alongside the charity and other communities participated in a day care programme where the elderly and vulnerable members of the local Sikh community were given shelter and warmth. This also ensured they had a local social community as well as alleviating isolation.

Cookery classes and tuition

Here the charity organised many classes where local members of the community can attend and be taught cooking lessons.

### **Financial review**

The net incoming resources for the year was a gain of £27,933 (2019 – £88,204). At the end of the financial year the reserves were £213,097 (2019 - £189,193) of unrestricted funds and £13,921 (2019 - £9,892) of restricted funds. The adequacy of the reserves policy is reviewed annually. The trustees are satisfied that reserves are presently more than adequate to meet future expenditure. The reserves policy is to have reserves available in order to ensure the day to day operation continue into the foreseeable future.

# **Shri Guru Ravidass Sangat Luton Bedfordshire**

## **Trustees' Annual Report *(continued)***

**Year ended 30 September 2020**

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The trustees' annual report was approved on 29 July 2021 and signed on behalf of the board of trustees by:



Mr Jagan Nath - Chairperson  
Trustee

# **Shri Guru Ravidass Sangat Luton Bedfordshire**

## **Independent Examiner's Report to the Trustees of Shri Guru Ravidass Sangat Luton Bedfordshire**

**Year ended 30 September 2020**

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I report to the trustees on my examination of the financial statements of Shri Guru Ravidass Sangat Luton Bedfordshire ('the charity') for the year ended 30 September 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Durrani & Co  
Independent Examiner

72 Cardigan Street  
Luton  
Bedfordshire  
LU1 1RR

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Statement of Financial Activities

Year ended 30 September 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	53,139	62,526	115,665	143,707
Other income	5	—	—	—	4,269
<b>Total income</b>		<u>53,139</u>	<u>62,526</u>	<u>115,665</u>	<u>147,976</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	29,235	58,497	87,732	59,772
<b>Total expenditure</b>		<u>29,235</u>	<u>58,497</u>	<u>87,732</u>	<u>59,772</u>
<b>Net income and net movement in funds</b>		<u>23,904</u>	<u>4,029</u>	<u>27,933</u>	<u>88,204</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		189,193	9,892	199,085	110,881
<b>Total funds carried forward</b>		<u>213,097</u>	<u>13,921</u>	<u>227,018</u>	<u>199,085</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	12	188,249	2,860
<b>Current assets</b>			
Cash at bank and in hand		39,619	197,025
<b>Creditors: amounts falling due within one year</b>	13	850	800
<b>Net current assets</b>		38,769	196,225
<b>Total assets less current liabilities</b>		227,018	199,085
<b>Net assets</b>		227,018	199,085
<b>Funds of the charity</b>			
Restricted funds		13,921	9,892
Unrestricted funds		213,097	189,193
<b>Total charity funds</b>	14	227,018	199,085

These financial statements were approved by the board of trustees and authorised for issue on 29 July 2021, and are signed on behalf of the board by:



Mr Jagan Nath - Chairperson  
Trustee

The notes on pages 7 to 12 form part of these financial statements.

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Notes to the Financial Statements

Year ended 30 September 2020

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Cardigan Street, Luton, Bedfordshire, LU1 3RP, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations type 1	<u>53,139</u>	<u>62,526</u>	<u>115,665</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations type 1	<u>118,988</u>	<u>24,719</u>	<u>143,707</u>

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

### 5. Other income

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Other income type 1	—	—	4,269	4,269

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2020 £</b>
Activity type 1	22,388	13,360	35,748
Support costs	6,847	45,137	51,984
	<u>29,235</u>	<u>58,497</u>	<u>87,732</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Activity type 1	32,266	6,319	38,585
Support costs	12,679	8,508	21,187
	<u>44,945</u>	<u>14,827</u>	<u>59,772</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2020 £</b>	Total fund 2019 £
Activity type 1	35,748	—	35,748	38,585
Governance costs	—	51,984	51,984	21,187
	<u>35,748</u>	<u>51,984</u>	<u>87,732</u>	<u>59,772</u>

### 8. Net income

Net income is stated after charging/(crediting):

	<b>2020 £</b>	2019 £
Depreciation of tangible fixed assets	<u>572</u>	<u>714</u>

### 9. Independent examination fees

	<b>2020 £</b>	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>850</u>	<u>800</u>

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

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### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	—	8,508

The average head count of employees during the year was Nil (2019: 1).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### 11. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

### 12. Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 October 2019	—	6,522	6,522
Additions	185,961	—	185,961
<b>At 30 September 2020</b>	<u>185,961</u>	<u>6,522</u>	<u>192,483</u>
<b>Depreciation</b>			
At 1 October 2019	—	3,662	3,662
Charge for the year	—	572	572
<b>At 30 September 2020</b>	<u>—</u>	<u>4,234</u>	<u>4,234</u>
<b>Carrying amount</b>			
<b>At 30 September 2020</b>	<u>185,961</u>	<u>2,288</u>	<u>188,249</u>
At 30 September 2019	<u>—</u>	<u>2,860</u>	<u>2,860</u>

### 13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	850	800

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 October 2019	Income £	Expenditure £	At 30 September 2020 £
General funds	189,193	53,139	(29,235)	213,097

	At 1 October 2018	Income £	Expenditure £	At 30 September 2019 £
General funds	110,881	123,257	(44,945)	189,193

#### Restricted funds

	At 1 October 2019	Income £	Expenditure £	At 30 September 2020 £
Restricted Fund 1 - desc in a/cs	9,892	62,526	(58,497)	13,921

	At 1 October 2018	Income £	Expenditure £	At 30 September 2019 £
Restricted Fund 1 - desc in a/cs	—	24,719	(14,827)	9,892

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	188,248	188,248
Current assets	39,620	39,620
Creditors less than 1 year	(850)	(850)
<b>Net assets</b>	<b>227,018</b>	<b>227,018</b>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	2,860	2,860
Current assets	197,025	197,025
Creditors less than 1 year	(800)	(800)
<b>Net assets</b>	<b>199,085</b>	<b>199,085</b>

# **Shri Guru Ravidass Sangat Luton Bedfordshire**

## **Management Information**

**Year ended 30 September 2020**

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**The following pages do not form part of the financial statements.**

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Detailed Statement of Financial Activities

Year ended 30 September 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations type 1	115,665	143,707
<b>Other income</b>		
Other income type 1	—	4,269
<b>Total income</b>	<u>115,665</u>	<u>147,976</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	—	8,508
Rates and water	297	421
Light and heat	1,631	2,625
Repairs and maintenance	45,963	3,395
Insurance	1,922	1,206
I.T Classes	—	6,319
Lunch club	880	—
Other motor/travel costs	—	665
Legal and professional fees	850	800
Telephone	365	266
Other office costs	99	3,475
Depreciation	572	715
Other interest payable and similar charges	125	—
Sundry expenses	160	1,905
Grants and donations	5,134	1,218
Classes and events	17,254	28,254
Garden project	12,480	—
	<u>87,732</u>	<u>59,772</u>
<b>Total expenditure</b>	<u>87,732</u>	<u>59,772</u>
<b>Net income</b>	<u>27,933</u>	<u>88,204</u>

# Shri Guru Ravidass Sangat Luton Bedfordshire

## Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2020

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	2020 £	2019 £
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - IT class	—	6,319
Direct charitable activity 1 - lunch club	880	—
Direct charitable activity 1 - events/coach hire	—	665
Direct charitable activity 1 - other office costs	—	536
Direct charitable activity 1 - langer and food	—	1,593
Direct charitable activity 1 - grants and donations	5,134	1,218
Direct charitable activity 1 - classes and events	17,254	28,254
Direct charitable activity 1 - garden project	12,480	—
	<u>35,748</u>	<u>38,585</u>
<b>Governance costs</b>		
Governance costs - wages/salaries	—	8,508
Governance costs - rates & water	297	421
Governance costs - light & heat	1,631	2,625
Governance costs - repairs & maintenance	45,963	3,395
Governance costs - insurance	1,922	1,206
Governance costs - accountancy fees	850	800
Governance costs - telephone	365	266
Governance costs - other office costs	99	2,939
Governance costs - depreciation	572	715
Governance costs - other finance costs	125	—
Governance costs - sundry expe	160	312
	<u>51,984</u>	<u>21,187</u>
<b>Expenditure on charitable activities</b>	<u><u>87,732</u></u>	<u><u>59,772</u></u>

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