

Malacological Society of London AGM 2025

FINANCIAL REPORT for 2024 by Honorary Treasurer, Dr Tom S. White

Finance for the financial year ending 31st December 2024

Firstly, I would like to express my sincere thanks to my predecessor, Dr Katrin Linse, for her careful stewardship of the Society's finances, which have continued to remain stable during 2024; the Society is in excellent financial health, with plenty of reserves should income become an issue.

The Society again enjoyed an overall gain of £19,545.16, largely due to the profit share from the *Journal of Molluscan Studies* and gains in the Fixed Interest and Investment funds. Higher expenditure on awards and meetings was made in 2023 (compared with previous years), and this trend continued in 2024, drawing mainly on income from Oxford University Press.

As of 31st December 2024, the total funds of the Malacological Society of London are £581,559.53, of which £118,362.81 are in cash deposits, and £463,196.72 in its COIF investment funds. During 2024, no funds were transferred from the current account to savings accounts.

In 2024 the main charitable activities were the funding of ECR and SCR research projects (total cost of £11,865), supporting students to attend conferences (£2,842.94) and the Molluscan Forum (£1,510). The Annual Award was also made (£500). These figures are lower than in 2023 due to several recipients claiming their awards in January 2025, due to the timing of the awards round.

Separately, the profit-share from the publication of the *Journal of Molluscan Studies* (JMS) in 2024 provided the Society with most of its income to its cash account, contributing £42,399, a slight reduction on the £44,092 received in 2023. The Editor of the Journal, Dr Dinarzarde Raheem, and the Assistant Editors are to be commended for their hard work contributing to the publication of our scientific journal.

In 2024, travel and meeting related spending was £2,243.06 / £5,819, a reduction on the much higher spending in 2023 (£9,815 / £8,577) and in line with expenditure in 2022 (£2840 / £6423). Overall expenditure was lower than in 2023, but given the gains being made in the investment funds it will be worth discussing how to balance the need to maintain a financial cushion for the Society with an uplift in spending for future awards rounds.

Dr Tom S. White

30 April 2024

Malacological Society of London
Accounts 2024 (01.01.2024 – 31.12.2024)

Income

2024	Subscriptions		Profit share (Journal)	Book sales (NHBS)
	Subs (direct)	Subs (Stripe)		
Jan	£495.00	£1,165.71		£2.40
Feb	£45.00	£604.43		£0.60
Mar		£132.36		£0.60
April		£111.96		£4.20
May		£24.42		
June		£112.23		£16.20
July				£5.40
Aug		£43.67	£42,399.00	£3.00
Sept				
Oct		£43.34		
Nov		£43.34		
Dec				
Totals	£540.00	£2,281.46	£42,399.00	£32.40

Expenditure

2024	Awards			Publica
	Research Awards	Travel Awards	Annual Award	JMS
Jan		£598.00		£887.00
Feb				
Mar		£630.38		
April		£814.56		
May				
June				
July	£4,365.00	£300.00		
Aug	£4,500.00	£500.00		
Sept				£887.00
Oct	£3,000.00			
Nov				
Dec			£500.00	
Totals	£11,865.00	£2,842.94	£500.00	£1,774.00

Furtherance of objectives	£24,147.52
Cost of Council meetings	£2,565.57
Management and admin	£1,632.57

Assets (as of 31st Dec. 2024)

COIF Investment Fund	£355,633.44
COIF Bond Fund	£105,234.12
COIF Deposit Fund	£2,329.16
Bank (HSBC Current Account)	£118,362.81
Total	£581,559.53

COIF investments

£584.36

£642.79

£742.97

£667.84

£2,637.96

£47,890.82

itions	AGM/Forum		Council	
Malacologist	Travel bursaries	Catering	Travel to meetings	AGM dinner
			£260.30	
		£2,134.80	£239.12	£322.51
			£212.65	
£159.04				
	£1,510.00	£3,361.74	£1,251.38	
			£279.61	
£159.04	£1,510.00	£5,496.54	£2,243.06	£322.51

Admin

Bank charges	Payment charges	Accountant	
£11.00	£17.00		
£11.00			
£11.00	£0.24		
£11.00	£17.00		
£11.00		£1,308.00	
£11.00			
£11.00	£79.97		
£11.00	£47.78		
£11.00			
£11.00	£30.58		
£11.00			
£11.00			
£132.00	£192.57	£1,308.00	£28,345.66

Malacological Society of London
HSBC Bank account running totals

Date	Type	Description
2-Jan-24	CR	Hutchinson John SUB FOR H REISE
2-Jan-24	CR	SUBSCRIPTION BAYNES AL
2-Jan-24	CR	MR GRAHAME GRAHAME JW&E
2-Jan-24	CR	DG HERBERT SUBS HERBERT D G
2-Jan-24	CR	CLEMENTS R&J PAM
2-Jan-24	CR	ROLLINSON D+EA SUB
2-Jan-24	CR	TURNER L M V03
2-Jan-24	CR	ANTHONY WALKER WALKER
2-Jan-24	CR	Dussart Georges G B J DUSSART
2-Jan-24	CR	Cameron Robert
4-Jan-24	CR	N H B S LTD MAIN
5-Jan-24	CR	JARVIS S S C JARVIS ANNUAL
5-Jan-24	CR	Stripe Payments UK STRIPE
8-Jan-24	CR	Stripe Payments UK STRIPE
9-Jan-24	CR	Stripe Payments UK STRIPE
11-Jan-24	DR	TOTAL CHARGES TO 20DEC2023
11-Jan-24	CR	Stripe Payments UK STRIPE
12-Jan-24	CR	Stripe Payments UK STRIPE
15-Jan-24	CR	Stripe Payments UK STRIPE
16-Jan-24	CR	Stripe Payments UK STRIPE
17-Jan-24	CR	Stripe Payments UK STRIPE
18-Jan-24	CR	Stripe Payments UK STRIPE
22-Jan-24	CR	Stripe Payments UK STRIPE
23-Jan-24	CR	Stripe Payments UK STRIPE
24-Jan-24	CR	Stripe Payments UK STRIPE
30-Jan-24	BP	Katrin Linse MSL CM 17 Jan
30-Jan-24	BP	Harriet Wood MalacSoc
30-Jan-24	BP	John Grahame MSL CM 17 Jan
30-Jan-24	BP	DINARZARDE RAHEEM Bangalore
30-Jan-24	BP	DINARZARDE RAHEEM JMSEEDITSUPPORT1/2
30-Jan-24	DR	MSL TRAVEL AWARD RBD30014KH2S0YYO W M K
30-Jan-24	DR	MSL TRAVEL AWARD RBD30014KH2S0YYO PAYMI
1-Feb-24	CR	MALACSOC NOBLE LR
1-Feb-24	CR	Stripe Payments UK STRIPE
2-Feb-24	CR	Stripe Payments UK STRIPE
5-Feb-24	CR	Stripe Payments UK STRIPE
6-Feb-24	CR	Stripe Payments UK STRIPE
7-Feb-24	CR	Stripe Payments UK STRIPE
8-Feb-24	CR	N H B S LTD MAIN
11-Feb-24	DR	TOTAL CHARGES TO 20JAN2024
15-Feb-24	CR	Stripe Payments UK STRIPE

16-Feb-24	CR	Stripe Payments UK STRIPE
20-Feb-24	CR	Stripe Payments UK STRIPE
29-Feb-24	CR	CCLA Investment Ma CO3075139, Malacol
1-Mar-24	BP	J D Ablett AGM reception
7-Mar-24	CR	N H B S LTD MAIN
8-Mar-24	CR	Stripe Payments UK STRIPE
8-Mar-24	BP	J D Ablett AGM 2024 dinner
8-Mar-24	BP	Benugo I8043010001906
8-Mar-24	BP	Alan Hodgson AGM 2024
11-Mar-24	DR	AGM 2024 EXPENSE RBD11034JE6A8LMP FERNAN
11-Mar-24	DR	AGM 2024 EXPENSE RBD11034JE6A8LMP PAYME
11-Mar-24	CR	Stripe Payments UK STRIPE
13-Mar-24	DR	TOTAL CHARGES TO 20FEB2024
4-Apr-24	CR	N H B S LTD MAIN
5-Apr-24	CR	Stripe Payments UK STRIPE
5-Apr-24	BP	Louise Firth MSL AGM
5-Apr-24	DR	MSL AGM2024 RBD05044HS8TVKXS JUAN SEMPE
5-Apr-24	DR	MSL AGM2024 RBD05044HS8TVKXS PAYMENT CH
9-Apr-24	CR	Stripe Payments UK STRIPE
11-Apr-24	DR	TOTAL CHARGES TO 20MAR2024
23-Apr-24	CR	Stripe Payments UK STRIPE
12-May-24	DR	TOTAL CHARGES TO 20APR2024
23-May-24	CR	Stripe Payments UK STRIPE
30-May-24	BP	Staffords Inv 32941
31-May-24	CR	CCLA Investment Ma CO3075139, Malacol
6-Jun-24	CR	N H B S LTD MAIN
11-Jun-24	DR	TOTAL CHARGES TO 20MAY2024
11-Jun-24	CR	Stripe Payments UK STRIPE
14-Jun-24	CR	Stripe Payments UK STRIPE
20-Jun-24	CR	Stripe Payments UK STRIPE
4-Jul-24	CR	N H B S LTD MAIN
5-Jul-24	DR	CRICHARDS RBD05074E9H4TYV5 CASEY S RICHAR
5-Jul-24	DR	CRICHARDS RBD05074E9H4TYV5 PAYMENT CHAR
5-Jul-24	BP	Alan Hodgson CM 22062022
5-Jul-24	DR	GSPAGLIARDI RBD05074EKH4WGAO GIADA SPAG
5-Jul-24	DR	GSPAGLIARDI RBD05074EKH4WGAO PAYMENT CI
5-Jul-24	DR	LANDRO MSL RA RBD05074EAH4WYKH SONIA M/
5-Jul-24	DR	LANDRO MSL RA RBD05074EAH4WYKH PAYMENT
5-Jul-24	DR	NURHAYATI MSL TG RBD05074G6H4Y343 PUTRI
5-Jul-24	DR	NURHAYATI MSL TG RBD05074G6H4Y343 PAYME
5-Jul-24	BP	John Grahame CM 12062024
8-Jul-24	DR	NURHAYATI MSL TG RBP08074IVHET7EP HSBC Ba
12-Jul-24	DR	TOTAL CHARGES TO 20JUN2024
6-Aug-24	CR	Stripe Payments UK STRIPE
7-Aug-24	BP	GBJ Dussart Malacologist Feb24

7-Aug-24	BP	Lauren R Eggleton Eggleton Travel
7-Aug-24	DR	ISHII MSL ECRA RBD07084JFK5DQDC YASUTO ISH
7-Aug-24	DR	ISHII MSL ECRA RBD07084JFK5DQDC PAYMENT C
7-Aug-24	BP	Andrew Torres Torres ECR Award
7-Aug-24	DR	MARTOS ECR GRANT RBD07084EAK5EHHD BRIAN
7-Aug-24	DR	MARTOS ECR GRANT RBD07084EAK5EHHD PAYM
8-Aug-24	CR	N H B S LTD MAIN
9-Aug-24	DR	ISHII MSL ECRA RBP09084HSKBPMRK HSBC Bank
11-Aug-24	DR	TOTAL CHARGES TO 20JUL2024
21-Aug-24	CR	OXFORD UNIVERSITY
30-Aug-24	CR	CCLA Investment Ma CO3075139, Malacol
11-Sep-24	DR	TOTAL CHARGES TO 20AUG2024
18-Sep-24	BP	DINARZARDE RAHEEM JMSEEDITSUPPORT2/2
1-Oct-24	DR	NG MSL R AWARD RBD01104G7P6JQWX UNIVER
1-Oct-24	DR	NG MSL R AWARD RBD01104G7P6JQWX PAYMEN
12-Oct-24	DR	TOTAL CHARGES TO 20SEP2024
16-Oct-24	DR	BREURE MSL SRG RBD16104JEQHBC00 A.S.H. BRE
16-Oct-24	DR	BREURE MSL SRG RBD16104JEQHBC00 PAYMENT
18-Oct-24	DR	MARTOS ECR GRANT RBP18104EKQQHE4G HSBC
22-Oct-24	CR	Stripe Payments UK STRIPE
11-Nov-24	DR	TOTAL CHARGES TO 20OCT2024
11-Nov-24	BP	Alan Hodgson CM 02102024
18-Nov-24	BP	Benugo I8043010002237
20-Nov-24	CR	Stripe Payments UK STRIPE
28-Nov-24	BP	PHILIP R HOLLYMAN Forum Tr awards 24
28-Nov-24	BP	PHILIP R HOLLYMAN Forum Travel Accom
28-Nov-24	BP	Alan Hodgson Hodgson Forum 2024
28-Nov-24	BP	T S White Forum Consumables
29-Nov-24	DR	SPAGLIARDI FORUM RBD29114HTUIBD4Y GIADA
29-Nov-24	DR	SPAGLIARDI FORUM RBD29114HTUIBD4Y PAYME
29-Nov-24	BP	Harriet Wood MSL Forum Travel
29-Nov-24	BP	Rowan Whittle MSL Forum Travel
29-Nov-24	CR	CCLA Investment Ma CO3075139, Malacol
6-Dec-24	BP	Victoria Sleight Sleight Forum 24
12-Dec-24	DR	TOTAL CHARGES TO 20NOV2024
23-Dec-24	BP	Imogen Cavadino Annual Award 24

Reference file(s)	Opening balance:		£98,817.65
	Paid Out	Paid In	Balance
		45.00	
		45.00	
		45.00	
		45.00	
		45.00	
		45.00	
		45.00	
		45.00	
		45.00	
		45.00	99267.65
		2.40	99270.05
		45.00	
		92.85	99407.90
		67.76	99475.66
		24.42	99500.08
	11.00		
		287.46	99776.54
		268.99	100045.53
		88.24	100133.77
		87.46	100221.23
		24.42	100245.65
		68.54	100314.19
		44.12	100358.31
		23.99	100382.30
		87.46	100469.76
001 receipt and payment note	24.60		
002 receipt and payment note	94.20		
003 receipt and payment note	141.50		
004 receipt and payment note	298.00		
005 receipt and payment note	887.00		
006 receipt and payment note	300.00		
MENT CHARGE	17.00		98707.46
			45.00
		131.46	98883.92
		88.24	98972.16
		67.33	99039.49
		23.99	99063.48
		24.42	99087.90
		0.60	99088.50
	11.00		99077.50
		92.96	99170.46

		131.91	99302.37
		44.12	99346.49
		584.36	99930.85
007 receipt and payment note	100.80		99830.05
		0.60	99830.65
		44.12	
008 receipt and payment note	322.51		
009 invoice and payment note	2034.00		
010 receipt and payment note	239.12		97279.14
011 receipt and payment note	630.38		
NT CHARGE	0.24		
		88.24	96736.76
	11.00		96725.76
		4.20	96729.96
		44.12	
012 receipt and payment note	366.89		
013 receipt and payment note	447.67		
CHARGE	17.00		95942.52
		24.50	95967.02
	11.00		95956.02
		43.34	95999.36
	11.00		95988.36
		24.42	96012.78
014 receipt and payment note	1308.00		94704.78
		642.79	95347.57
		16.20	95363.77
	11.00		
		24.17	95376.94
		43.94	95420.88
		44.12	95465.00
		5.40	95470.40
015 receipt and payment note	1500.00		
GE	17.00		
016 receipt and payment note	125.80		
017 receipt and payment note	1500.00		
CHARGE	17.00		
018 receipt and payment note	1365.00		
CHARGE	17.00		
019 receipt and payment note	300.00		
NT CHARGE	17.00		
020 receipt and payment note	86.85		90524.75
nk PLC SCS 0000001.25322484 /TMS/ / MS/202	11.97		90512.78
	11.00		90501.78
		43.67	90545.45
021 receipt and payment note	159.04		

022 receipt and payment note	500.00		
023 receipt and payment note	1500.00		
HARGE	17.00		
024 receipt and payment note	1500.00		
025 receipt and payment note	1500.00		
ENT CHARGE	17.00		85352.41
		3.00	85355.41
PLC SCS	13.78		85341.63
	11.00		85330.63
		42399.00	127729.63
		742.97	128472.6
	11.00		128461.6
026 receipt and payment note	887.00		127574.6
027 receipt and payment note	1500.00		
NT CHARGE	17.00		126057.6
	11.00		126046.6
028 receipt and payment note	1500.00		
CHARGE	0.24		124546.36
Bank PLC SCS	13.34		124533.02
		43.34	124576.36
	11.00		
029 receipt and payment note	98.45		124466.91
030 invoice and payment note	3192.00		121274.91
		43.34	121318.25
031 receipt and payment note	1510.00		
032 receipt and payment note	205.60		
033 receipt and payment note	282.70		
034 receipt and payment note	169.74		119150.21
035 receipt and payment note	471.00		
NT CHARGE	0.24		
036 receipt and payment note	133.99		
037 receipt and payment note	59.40		
		667.84	119153.42
038 receipt and payment note	279.61		118873.81
	11.00		118862.81
039 receipt and payment note	500.00		118362.81
Closing balance:			£118,362.81
Total exp. Total inc.			
28345.66 47890.82			

INCOME

subscriptions	subscriptions (Stripe)	profit share (JMS)	payments from COIF funds	book sales
45.00				
45.00				
45.00				
45.00				
45.00				
45.00				
45.00				
45.00				
45.00				
45.00				2.40
45.00				
	92.85			
	67.76			
	24.42			
	287.46			
	268.99			
	88.24			
	87.46			
	24.42			
	68.54			
	44.12			
	23.99			
	87.46			
<hr/>				
45.00				
	131.46			
	88.24			
	67.33			
	23.99			
	24.42			
				0.60
	92.96			

131.91

44.12

584.36

0.60

44.12

88.24

4.20

44.12

24.50

43.34

24.42

642.79

16.20

24.17

43.94

44.12

5.40

43.67

3.00

42399.00

742.97

43.34

43.34

667.84

540.00

2281.46

42399.00

2637.96

32.40

EXPENDITURE

Bank charges Payment charges Council travel exes JMS editorial stipend Malacologist

11.00

24.60
94.20
141.50

887.00

17.00

11.00

		322.51	
		239.12	
	0.24		
11.00			
	17.00		
11.00			
11.00			
11.00			
	17.00	125.80	
	17.00		
	17.00		
	17.00		
	11.97	86.85	
11.00			
			159.04

	17.00			
	17.00			
	13.78			
11.00				
<hr/>				
11.00				
			887.00	
<hr/>				
	17.00			
11.00				
	0.24			
	13.34			
<hr/>				
11.00				
			98.45	
			205.60	
			282.70	
			471.00	
			0.24	
			133.99	
			59.40	
<hr/>				
			279.61	
11.00				
<hr/>				
132.00	192.57	2565.57	1774.00	159.04

Travel Awards Other Awards Forum Travel AGM/Forum Cat€Admin (accounts)

298.00

300.00

100.80

2034.00

630.38

366.89

447.67

1308.00

1500.00

1500.00

1365.00

300.00

500.00

1500.00

1500.00

1500.00

1500.00

1500.00

3192.00

1510.00

169.74

500.00

2842.94

12365.00

1510.00

5496.54

1308.00



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Malacological Society of London

On accounts for the year
ended

31/12/2024

Charity no
(if any)

275980

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 31/10/2025

Name:

Richard Stone

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

35A Whitehill Road

Cambridge

CB5 8LU