

Scaldwell Village Hall
2022 AGM -Treasurers report for year to
31/03/2022

Another year heavily impacted by ongoing Covid measures which in turn had a significant impact on the Charities regular Hire fee income.

Normal expected income would be circa £7-8k which fell to less than £1k in the current financial year.

Government and Local Council support continued to be available throughout the year which resulted in Grant applications/ Rate reductions etc being approved totalling £27,167.00 being secured.

Lower normal usage has resulted in reduced utility bills for the year....with recent significant increases in Electricity/ gas costs already being seen – we have some protection for a further period due to being locked in on a fixed price contract....we will however at some stage see these costs filter through.

The hall has commenced on upgrade and improvements works and the current reported year end position records expenditure of circa £1800 in relation to lighting upgrades.

During the year the Charity agreed to a donation of £500 to the Club in relation to the purchase of storage facility for the Village Marquee.

The Charity accounts have been Audited and are attached for reference – these reflect the position reported at the last meeting held on the 31st March 2022. These accounts will be submitted to the Charity commission following acceptance at this meeting.

In order to achieve a return on the current Credit balance position a sum of £30,000 has been transferred to the CCLA....the Charity deposit scheme.

Whilst COVID measures across the UK have been withdrawn – the impact on our income streams is expected to take some time to fully recover. It is expected the current surplus funds will be retained to some degree to manage the expected ongoing Income & Expenditure shortfalls.

Our primary user the Club – continues to offer services to the Community and it is good to see the efforts being made by the current Committee group to promote greater involvement and use. The Village Hall Committee should continue to keep close engagement with the Club Committee to understand any financial pressures and regularly review the level of the hire tariff being sought from the Club on an ongoing basis, providing any further support where appropriate.

West Northants Council continue to offer community grants – at this stage I have a pending grant application to support our planned upgrades – this will not be decided on until late June '22 and I will advise any outcome on this in due course.

Phil Purcell SVH Treasurer

15/05/2022

DRAFT

SCALDWELL VILLAGE HALL

INCOME & EXPENDITURE ACCOUNT - YEAR TO 31ST MARCH 2022

Year 2019/20 £	Year 2020/21 £		Year 2021/22 £	
		INCOME		
2400	250	Scaldwell Club Hire	0.00	*Note no 4
0	0	Scaldwell Club Donation	0.00	
3897	364	Regular Hire	920.00	
528	10	Other Hall & Equip Hire	408.00	
480	0	Election	198.00	
73	14	CCLA Deposit Interest Received	5.14	
620	0	Profit on 100 club	0.00	
	660	Utility Company Cr/refund	579.09	*Note No 2
	3000	Lottery Community Covid grant	0.00	*Note No 3
	19907	Covid Grants	27167.00	*Note No 3
7998	24205		29277.23	
		EXPENDITURE		
303	2850	Heating Maintenance	95.00	
702	710	Insurance	735.24	
1914	2142	Electricity, Gas & Water	1972.62	
1460	122	Cleaning Wages & Materials	343.98	*Note no 6
1232	0	General Hall Maintenance	1804.19	
113	0	Rates	87.00	*Note No 1
286	63	Licences, Inspections	197.78	
3413	25	Other Expenses	65.00	
	48	Covid expenses	0.00	
		Donation to Scaldwell Club	500.00	
9423	5960		5800.81	
-1425	18245	Surplus / Deficit for the Year	23476.42	

CAPITAL ACCOUNT as at 31ST MARCH 2022

	04/01/2021		43189.00
Capital Account 31/03/2019	37793 **	Barclays Comm a/c	49114.58
Add Surplus/Deficit in Year	23476	CCLA Deposit a/c	12104.65
		Cash a/c	50.00
	61269		61269.23

As at 31st March 2022 the Scaldwell Village Hall Building was insured to the value of £383,450

The income and expenditure account and capital account as at 31st March 2022 are consistent with records presented.

Signed Approved and signed

Date:-

Notes

- 1 Rates reduced for 2021/2 and includes 2022/23 bill paid early
- 2 Utility provider - overpayments refunded
- 3 Grants claimed as part of Covid schemes.
- 4 Club Hire fees waived due to Covid closure to restart on 01/04/2022
- 5
- 6 6 months cleaning costs yet to be submitted.

** Note due to a rounding error on the CCLA interest from 2019/2020 - adjustment of £1 made to capital account balance in 2020/21 Re-stated as £19548, and adjustment made in 2021/22 accounts, this altered the Capital account carried forward figure from 2020/21 into 2021/2022 accounts by £1 ...classified as a non-material amendment. Restated Capital Account is now £37,793

SCALDWELL VILLAGE HALL

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Date:- 14 May 2022.

Notes

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- 2 Utility provider - overpayments refunded
- 3 Grants claimed as part of Covid schemes.
- 4 Club Hire fees waived due to Covid closure to restart on 01/04/2022
- 5 Hall maintenance includes cost of goods to renew lighting....labour costs will be paid in next financial year.
- 6 6 months cleaning costs yet to be submitted.

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