

CHARITY REGISTRATION NO: 275966

**MEADOW NURSERY SCHOOL
PARENTS' ASSOCIATION**

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

YEAR ENDING 31 AUGUST 2025

MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION
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YEAR ENDED 31 AUGUST 2025

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Meadow Nursery School Parents' Association is registered with the Charity Commission, No 275966. The registered address of the Association is Murray Road, Wokingham, Berkshire, RG41 2TA.

The members of the Managing Committee, who are the Trustees of the Association, are:

Sam Foster-Kennedy	Chair
Stacey Richardson	Vice-chair
Suzi King	Secretary
Natalie Abouzaki	Treasurer
Amy Peacock	Fund raising Co-ordinator
Katie Stevens	General Committee member
Thomas Foster-Kennedy	General Committee member (appointed 3 rd June 2025)
Sarah Jane Harker	General Committee member (appointed 3 rd June 2025)
Rezdhan Mahmoud	General Committee member (appointed 3 rd June 2025)

The Managing Committee members, unless otherwise indicated, were elected by a majority vote at the Annual General Meeting held on 12th November 2024 and they have served on the Committee to the date of this report. Sam Foster-Kennedy, Stacey Richardson, Natalie Abouzaki and Thomas Foster-Kennedy have notified the committee of their intention to stand down at the AGM as they no longer have children at the nursery. Vesna Osmanagic will also be standing down as Honorary Trustee.

The Continuing Trustees of the Meadow Nursery School Parents' Association are:

Annette Medhurst	Honorary Trustee
Vesna Osmanagic	Honorary Trustee

Vesna Osmanagic will be standing down as an Honorary Trustee at the AGM.

Structure, governance and management

Meadow Nursery School Parents' Association's governing document is its Constitution. The Association administers Meadow Nursery School ("the Nursery"), an independent pre-school nursery situated in the grounds of St Paul's C of E Junior School. All parents and guardians of children attending the Nursery are automatically members of the Association. Members of the Association annually elect a Managing Committee made up of volunteers from the membership which is responsible for the day to day administration of the Nursery.

Objectives and activities

The objective of the Association is to provide good quality nursery education under professional supervision in the Borough of Wokingham for children from two years until they reach compulsory school age.

The Nursery uses the comprehensive statutory framework called Early Years Foundation Stage (EYFS) which sets out the standards for the learning, development and care of children from birth to five.

Meadow Nursery School Parents' Association

The staffing of the Nursery more than meets the requirements of the EYFS Framework with 60% or more of the staff in each session being qualified to NVQ 3 or above. These qualified nursery practitioners are assisted by nursery assistants. The presence of nursery assistants means that the adult to child ratio is usually better than the legally allowed maximum of 1:8 for three to five year olds and 1:4 for rising threes. The Nursery also provides training places for nursery practitioners from local colleges and work experience places for Year 10 students under the South East Berkshire Work Experience scheme. These students are discounted when calculating the child to adult ratio.

A close relationship is maintained with Walter Infant School, the school to which the majority of children attending the Nursery progress.

Registration and Inspection is the responsibility of the Early Years Directorate of OFSTED. The Nursery received a "Requires Improvement" grading in its latest inspection in July 2025.

The Nursery receives Local Education Authority (LEA) funding for children from the start of the first term after their third birthday and in certain circumstances also when they are two. The funding is to offer free early years provision to eligible two year olds and all three and four year old for up to 15 hours, 38 weeks per year. Additional funding is available for those applying and qualifying for 15 hours extended entitlement for working parents. This can be taken at Meadow or split across providers. Fees are charged directly to parents for children who fall outside these criteria. It has been the philosophy of the Association since its inception to keep fees as low as possible to allow access to the Nursery to as wide a section of the local population as possible. To this end and with the Managing Committee's regard to the guidance issued by the Charity Commission on public benefit, the fees received from parents and the LEA pay only for the running cost of the Nursery. The Association relies on regular fund-raising events, organised by the Managing Committee, to pay for the more expensive items of equipment. The Association closed down the Breakfast Club it was running in March 2024. It was no longer profitable and could not compete with what was now being offered by the schools on the same site.

Review of progress and achievements

The Nursery continues to be successful with regular and complimentary feedback from parents. This, along with careful management and a positive ethos, has helped to ensure that the Nursery remains competitive in its field. The Nursery is in regular contact with the Children's Services Department of Wokingham Borough Council to ensure we continue to provide the best possible care and education for our children, embracing any changes that are necessary.

Fund raising activities continue to be important to the Association as a means of enabling larger projects to enhance the learning experience of the children. The format of the events and activities is continuously evolving. Fundraising in total generated a net income of £3,459 (2024: £2,955). Further details of the fund raising activities are given in Note 8 in the accounts.

In addition to fundraising events the Nursery successfully applied for funding through the Tesco Community Fund last year. The Nursery received two grants (£1,000 and £500) through "Tesco Stronger Starts" funding. The £500 grant was received and spent in 2024 on extra indoor storage to update the learning area. The £1,000 grant was received in 2024 and spent during the year ending 31 August 2025. It was put towards improving the outdoor space, creating a bespoke storage area for outdoor toys so that they can be used all year round.

Review of financial activities and affairs

The accounts of the Association for the year ended 31 August 2025 are set out on pages 5 to 10.

Overall, the Association showed a loss for the year of £7,215 (2024: *loss £10,599, including a Breakfast Club deficit of £3,634, Breakfast Club was closed in March 2024*). Fundraising income and bank interest helped to offset the loss made on the main nursery activities this year.

The Association has net current assets of £221,993 (2024: £229,208).

Reserves/Funds

The Association retains a General Purpose Fund to provide sufficient resources to continue to pay existing or expected liabilities and to be used for the running costs of the Nursery. At all times the Association keeps at least 3 months running costs as cash at bank. The level of this Fund is currently significantly more than this which allows the Nursery to bring in extra staff for children with additional needs even if the Council is not funding this at the time.

In addition to the General Purpose Fund there are two designated funds, the Special Projects Fund and the Building Fund. Bank interest and net fundraising proceeds from the current year have again been added to this Special Projects Fund. It continues to be used to provide 1:1 assistance for children over and above that funded by the local authority where it is felt necessary and to buy equipment to enhance the nursery experience (e.g. the outdoor classroom and the climbing frame). The Building Fund has been set up for the major repair and/or replacement of the building. The Association building is now over 20 years old and it is inevitable, because of the nature of the structure, that parts of it will need repairing or replacing in the foreseeable future.

The Association remains in a strong financial position to meet the challenges of the year ahead.

Sam Foster Kennedy, Chair

On Behalf of the Managing Committee

7th November 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION

I report on the accounts of the Association for the year ended 31 August 2025, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Wake ACMA

2 Yells Way
Fairford
Gloucestershire
GL7 4GD

10th November 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 AUGUST 2025

			2025	2024
		Note	£	£
Incoming Resources				
Session Funding/fees			158,481	159,305
Registration Fees			575	776
Fundraising Income		8	3,994	3,466
Milk Refund			266	350
Grants, Donations			2,106	1,755
Bank Deposit Interest			8,976	2,777
TOTAL INCOMING RESOURCES			174,398	168,429
Resources Expended				
Charitable Expenditure				
Staff Costs	Payroll costs	9	156,552	156,854
	Training		1,194	120
School Expenses	Consumables		847	1,011
	Equipment/Activities		1,337	1,592
	Housekeeping		1,465	1,196
	Milk		262	362
	Advertising		-	-
	Administration Costs		3,177	1,627
Building costs	Lease of Land	11	150	150
	Business Rates		778	788
	Water		461	398
	Electricity		1,952	2,879
	Insurance		2,467	2,088
	Maintenance	12	2,576	1,571
	Cleaning		4,909	4,907
	Tesco Stronger starts	12	1,000	500
	Telephone		1,075	1,160
	Depreciation	3	-	-
			180,202	177,203
Fundraising Costs		8	535	511
Governance Costs			876	1,314
TOTAL RESOURCES EXPENDED			181,613	179,028
NET INCOMING/(OUTGOING) RESOURCES			(7,215)	(10,599)
Total Funds Brought Forward		7	229,208	239,807
TOTAL FUNDS CARRIED FORWARD		6,7	221,993	229,208

BALANCE SHEET AT 31 AUGUST 2025

	Note	2025 £	2024 £
Tangible Fixed Assets	3	-	-
Current Assets			
Debtors	4	1,921	2,386
Cash at Bank and in Hand		272,357	274,104
		274,278	276,490
Creditors : Amounts falling due within one year	5	52,285	47,282
Net Current Assets		221,993	229,208
NET ASSETS	6	221,993	229,208
UNRESTRICTED FUNDS			
General Purpose Fund	6	102,855	106,379
Designated Funds:			
Building Fund	6	87,525	87,525
Special Projects Fund	6	31,613	34,304
Restricted Funds:			
Tesco's Stronger Starts grant		-	1,000
TOTAL FUNDS		221,993	229,208

Sam Foster-Kennedy, Chair

On Behalf of the Managing Committee

7th November 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Basis of Preparation

These accounts have been prepared under the historic cost convention and on an accruals basis in accordance with the 2008 Regulations and FRS 102 SORP for charities. The Association is a UK registered charity and its registered address is Murray Road, Wokingham, Berkshire, RG41 2TA.

2 Accounting Policies

(a) Incoming resources

Incoming resources are recorded in the Statement of Financial Activities when the charity becomes entitled to the resources, is virtually certain it will receive the resources and the monetary value can be measured with sufficient reliability. Where there is related expenditure the income and expenditure are reported gross.

Grants, donations and insurance receipts are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(b) Tangible Fixed Assets

Buildings are being depreciated on the straight line basis over the term of the lease.

3 Tangible Fixed Assets

	Buildings
Cost	£
Opening & Closing balance	97,815
Accumulated Depreciation	
Opening balance	97,815
Depreciation for the year	-
Closing Balance	<u>97,815</u>
Net Book Value, closing	<u><u>-</u></u>
Net Book Value, opening	<u><u>-</u></u>

The amounts included above relate to the building used by the Nursery school which is now fully depreciated. See Note 11 for details of the lease for the land the nursery currently sits on. Any future capital additions will be depreciated over their useful life.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (ctd)

4 Debtors

	2025	2024
	£	£
Other debtors	-	192
Prepayments and accrued income	1,921	1,534
Tax and social security	-	660
	<u>1,921</u>	<u>2,386</u>

5 Creditors : Amounts falling due within one year

	2025	2024
	£	£
Tax and social security	1,288	-
Lease	3,525	3,375
Other creditors	3,525	3,525
Deferred income	43,947	39,382
Tesco Stronger Starts grant	-	1,000
	<u>52,285</u>	<u>47,282</u>

Deferred income relates to funding/fees received in the Summer term for the Autumn term of the following academic year.

6 Summary of net assets by fund

	Restricted Funds	General Purpose Fund	Building Fund	Special Projects Fund	Total
		£	£	£	£
Fixed Assets		-	-	-	-
Net Current Assets	-	102,855	87,525	31,613	221,993
Net Assets	-	102,855	87,525	31,613	221,993

All the funds are unrestricted.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (ctd)

7 Movements in fund balance

	Restricted Funds	General Purpose Fund £	Building Fund	Special Projects Fund	Total £
Deposit Interest/Fund raising	-	-	-	12,435	12,435
Reserves Transfer	-	-	-	-	-
Balance of profit/loss for year	(1,000)	(3,524)	-	(15,126)	(19,650)
Net movement in year	(1,000)	(3,524)	-	(2,691)	(7,215)
Fund balance brought forward	1,000	106,379	87,525	34,304	229,208
Fund balance carried forward	-	102,855	87,525	31,613	221,993

The restricted fund last year represented the balance of Tesco Stronger Starts grant remaining at the end of year. All other funds are unrestricted.

8 Fundraising activities

	2025 Proceeds £	2024 Proceeds £
Fundraising income		
Clothing/Bags	18	66
Jubilee picnic/other parties	92	32
MeadowFest/Fairs	1,696	730
Tote bags	256	-
Bake sale	319	-
Commissions	171	320
Christmas related	215	494
Easter Crafts	185	240
Scooterthon	1,042	1,584
Matched funding	-	-
	3,994	3,466
Fundraising Costs	(535)	(511)
Net Proceeds	3,459	2,955

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (ctd)

9 Paid Employees

	2025	2024
	£	£
Gross wages	148,939	150,493
Employers National Insurance	3,911	3,531
Employers Pension Contribution	3,702	2,830
	<u>156,552</u>	<u>156,854</u>
 Average number of employees in the year	 11	 13

All employees work part time. It is not possible to provide an average number of full time equivalent employees as the nursery only operates in term time and the number of hours worked by Nursery Assistants varies each term depending on the number of children in each session.

10 Trustees' and Key Management Personnel Remuneration

During the year ended 31st August 2025 no trustee received or waived any emoluments and there were no trustees' expenses or other related party transactions requiring disclosure. No key management personnel nor any other employee received any employee benefits (other than employer pension contributions) for their services to the Nursery.

11 Lease commitment

The Association is being professionally advised regarding the ongoing situation with the lease. The committee is satisfied with the progress currently being made.

12 Maintenance

During the year various projects were undertaken as part of an ongoing maintenance programme and to improve the working environment of the nursery:

	2025	2024
	£	£
Spend on Tesco Stronger Growth grant	1,000	500
Other ongoing maintenance	2,576	1,571
	<u>3,576</u>	<u>2,071</u>

As noted in the trustees report the Tesco Stronger Growth grants have been spent on improving the indoor and outdoor space at the Nursery.

13. Going Concern

There are no material uncertainties regarding Meadow's ability to continue as a going concern.

14. Public Benefit

The charity is a Public Benefit Entity.