

MEADOW NURSERY SCHOOL PARENTS ASSOCIATION

England & Wales · Charity number 275966

Details

Other names MNSPA

Status Registered

Legal form Other

Registered 1978-06-21

Register [View on the Charity Commission register](#)

Contact

Address Meadow Nursery School
Murray Road
Wokingham
Berkshire
RG41 2TA

Phone 0118 9790284

Email meadow@weycp.org.uk

Website <http://www.meadownurseryschool.org>

Activities

Objects: TO PROVIDE NURSERY EDUCATION UNDER PROFESSIONAL SUPERVISION IN THE DISTRICT OF WOKINGHAM FOR CHILDREN FROM THE AGE OF TWO UNTIL THEY REACH COMPULSORY SCHOOL AGE.

Activities: To provide Nursery Education under professional supervision in the district of Wokingham for children from the age of two until they reach compulsory school age.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** DISTRICT OF WOKINGHAM
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£174,398	£181,613	-	-
2024-08-31	£168,429	£179,028	-	-
2023-08-31	£179,283	£184,505	-	-
2022-08-31	£171,411	£170,140	-	-
2021-08-31	£163,144	£150,977	-	-
2020-08-31	£169,729	£166,320	-	-

Trustees

Name	Role	Appointed
Tameena Mahmood	Chair	2025-11-10
Amy Peacock		2021-11-01
Annette Laura Medhurst		2015-10-19
Divya Singh		2025-11-10
Katie Stevens		2024-11-12
Maria Soledad Nicholls Gonzalez		2025-07-14
Rezdhan Mahmoud		2025-06-03
Sarah Jane Harker		2025-06-03
Suzanne King		2023-03-01

MEADOW NURSERY SCHOOL PARENTS ASSOCIATION

England & Wales - Charity number 275966

Accounts

CHARITY REGISTRATION NO: 275966

**MEADOW NURSERY SCHOOL
PARENTS' ASSOCIATION**

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

YEAR ENDING 31 AUGUST 2025

MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 AUGUST 2025

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Meadow Nursery School Parents' Association is registered with the Charity Commission, No 275966. The registered address of the Association is Murray Road, Wokingham, Berkshire, RG41 2TA.

The members of the Managing Committee, who are the Trustees of the Association, are:

Sam Foster-Kennedy	Chair
Stacey Richardson	Vice-chair
Suzi King	Secretary
Natalie Abouzaki	Treasurer
Amy Peacock	Fund raising Co-ordinator
Katie Stevens	General Committee member
Thomas Foster-Kennedy	General Committee member (appointed 3 rd June 2025)
Sarah Jane Harker	General Committee member (appointed 3 rd June 2025)
Rezdan Mahmoud	General Committee member (appointed 3 rd June 2025)

The Managing Committee members, unless otherwise indicated, were elected by a majority vote at the Annual General Meeting held on 12th November 2024 and they have served on the Committee to the date of this report. Sam Foster-Kennedy, Stacey Richardson, Natalie Abouzaki and Thomas Foster-Kennedy have notified the committee of their intention to stand down at the AGM as they no longer have children at the nursery. Vesna Osmanagic will also be standing down as Honorary Trustee.

The Continuing Trustees of the Meadow Nursery School Parents' Association are:

Annette Medhurst	Honorary Trustee
Vesna Osmanagic	Honorary Trustee

Vesna Osmanagic will be standing down as an Honorary Trustee at the AGM.

Structure, governance and management

Meadow Nursery School Parents' Association's governing document is its Constitution. The Association administers Meadow Nursery School ("the Nursery"), an independent pre-school nursery situated in the grounds of St Paul's C of E Junior School. All parents and guardians of children attending the Nursery are automatically members of the Association. Members of the Association annually elect a Managing Committee made up of volunteers from the membership which is responsible for the day to day administration of the Nursery.

Objectives and activities

The objective of the Association is to provide good quality nursery education under professional supervision in the Borough of Wokingham for children from two years until they reach compulsory school age.

The Nursery uses the comprehensive statutory framework called Early Years Foundation Stage (EYFS) which sets out the standards for the learning, development and care of children from birth to five.

Meadow Nursery School Parents' Association

The staffing of the Nursery more than meets the requirements of the EYFS Framework with 60% or more of the staff in each session being qualified to NVQ 3 or above. These qualified nursery practitioners are assisted by nursery assistants. The presence of nursery assistants means that the adult to child ratio is usually better than the legally allowed maximum of 1:8 for three to five year olds and 1:4 for rising threes. The Nursery also provides training places for nursery practitioners from local colleges and work experience places for Year 10 students under the South East Berkshire Work Experience scheme. These students are discounted when calculating the child to adult ratio.

A close relationship is maintained with Walter Infant School, the school to which the majority of children attending the Nursery progress.

Registration and Inspection is the responsibility of the Early Years Directorate of OFSTED. The Nursery received a "Requires Improvement" grading in its latest inspection in July 2025.

The Nursery receives Local Education Authority (LEA) funding for children from the start of the first term after their third birthday and in certain circumstances also when they are two. The funding is to offer free early years provision to eligible two year olds and all three and four year old for up to 15 hours, 38 weeks per year. Additional funding is available for those applying and qualifying for 15 hours extended entitlement for working parents. This can be taken at Meadow or split across providers. Fees are charged directly to parents for children who fall outside these criteria. It has been the philosophy of the Association since its inception to keep fees as low as possible to allow access to the Nursery to as wide a section of the local population as possible. To this end and with the Managing Committee's regard to the guidance issued by the Charity Commission on public benefit, the fees received from parents and the LEA pay only for the running cost of the Nursery. The Association relies on regular fund-raising events, organised by the Managing Committee, to pay for the more expensive items of equipment. The Association closed down the Breakfast Club it was running in March 2024. It was no longer profitable and could not compete with what was now being offered by the schools on the same site.

Review of progress and achievements

The Nursery continues to be successful with regular and complimentary feedback from parents. This, along with careful management and a positive ethos, has helped to ensure that the Nursery remains competitive in its field. The Nursery is in regular contact with the Children's Services Department of Wokingham Borough Council to ensure we continue to provide the best possible care and education for our children, embracing any changes that are necessary.

Fund raising activities continue to be important to the Association as a means of enabling larger projects to enhance the learning experience of the children. The format of the events and activities is continuously evolving. Fundraising in total generated a net income of £3,459 (2024: £2,955). Further details of the fund raising activities are given in Note 8 in the accounts.

In addition to fundraising events the Nursery successfully applied for funding through the Tesco Community Fund last year. The Nursery received two grants (£1,000 and £500) through "Tesco Stronger Starts" funding. The £500 grant was received and spent in 2024 on extra indoor storage to update the learning area. The £1,000 grant was received in 2024 and spent during the year ending 31 August 2025. It was put towards improving the outdoor space, creating a bespoke storage area for outdoor toys so that they can be used all year round.

Review of financial activities and affairs

The accounts of the Association for the year ended 31 August 2025 are set out on pages 5 to 10.

Overall, the Association showed a loss for the year of £7,215 (2024: loss £10,599, including a Breakfast Club deficit of £3,634, Breakfast Club was closed in March 2024). Fundraising income and bank interest helped to offset the loss made on the main nursery activities this year.

The Association has net current assets of £221,993 (2024: £229,208).

Reserves/Funds

The Association retains a General Purpose Fund to provide sufficient resources to continue to pay existing or expected liabilities and to be used for the running costs of the Nursery. At all times the Association keeps at least 3 months running costs as cash at bank. The level of this Fund is currently significantly more than this which allows the Nursery to bring in extra staff for children with additional needs even if the Council is not funding this at the time.

In addition to the General Purpose Fund there are two designated funds, the Special Projects Fund and the Building Fund. Bank interest and net fundraising proceeds from the current year have again been added to this Special Projects Fund. It continues to be used to provide 1:1 assistance for children over and above that funded by the local authority where it is felt necessary and to buy equipment to enhance the nursery experience (e.g. the outdoor classroom and the climbing frame). The Building Fund has been set up for the major repair and/or replacement of the building. The Association building is now over 20 years old and it is inevitable, because of the nature of the structure, that parts of it will need repairing or replacing in the foreseeable future.

The Association remains in a strong financial position to meet the challenges of the year ahead.

Sam Foster Kennedy, Chair

On Behalf of the Managing Committee

7th November 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION

I report on the accounts of the Association for the year ended 31 August 2025, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Wake ACMA

2 Yells Way
Fairford
Gloucestershire
GL7 4GD

10th November 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Incoming Resources			
Session Funding/fees		158,481	159,305
Registration Fees		575	776
Fundraising Income	8	3,994	3,466
Milk Refund		266	350
Grants, Donations		2,106	1,755
Bank Deposit Interest		8,976	2,777
TOTAL INCOMING RESOURCES		174,398	168,429
Resources Expended			
Charitable Expenditure			
Staff Costs			
Payroll costs	9	156,552	156,854
Training		1,194	120
School Expenses			
Consumables		847	1,011
Equipment/Activities		1,337	1,592
Housekeeping		1,465	1,196
Milk		262	362
Advertising		-	-
Administration Costs		3,177	1,627
Building costs			
Lease of Land	11	150	150
Business Rates		778	788
Water		461	398
Electricity		1,952	2,879
Insurance		2,467	2,088
Maintenance	12	2,576	1,571
Cleaning		4,909	4,907
Tesco Stronger starts	12	1,000	500
Telephone		1,075	1,160
Depreciation	3	-	-
		<u>180,202</u>	<u>177,203</u>
Fundraising Costs	8	535	511
Governance Costs		876	1,314
TOTAL RESOURCES EXPENDED		181,613	179,028
NET INCOMING/(OUTGOING) RESOURCES		(7,215)	(10,599)
Total Funds Brought Forward	7	229,208	239,807
TOTAL FUNDS CARRIED FORWARD	6,7	221,993	229,208

BALANCE SHEET AT 31 AUGUST 2025

	Note	2025	2024
		£	£
Tangible Fixed Assets	3	-	-
Current Assets			
Debtors	4	1,921	2,386
Cash at Bank and in Hand		272,357	274,104
		<u>274,278</u>	<u>276,490</u>
Creditors : Amounts falling due within one year	5	52,285	47,282
Net Current Assets		<u>221,993</u>	<u>229,208</u>
NET ASSETS	6	<u>221,993</u>	<u>229,208</u>
UNRESTRICTED FUNDS			
General Purpose Fund	6	102,855	106,379
Designated Funds:			
Building Fund	6	87,525	87,525
Special Projects Fund	6	31,613	34,304
Restricted Funds:			
Tesco's Stronger Starts grant		-	1,000
TOTAL FUNDS		<u>221,993</u>	<u>229,208</u>

Sam Foster-Kennedy, Chair

On Behalf of the Managing Committee

7th November 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Basis of Preparation

These accounts have been prepared under the historic cost convention and on an accruals basis in accordance with the 2008 Regulations and FRS 102 SORP for charities. The Association is a UK registered charity and its registered address is Murray Road, Wokingham, Berkshire, RG41 2TA.

2 Accounting Policies

(a) Incoming resources

Incoming resources are recorded in the Statement of Financial Activities when the charity becomes entitled to the resources, is virtually certain it will receive the resources and the monetary value can be measured with sufficient reliability. Where there is related expenditure the income and expenditure are reported gross.

Grants, donations and insurance receipts are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(b) Tangible Fixed Assets

Buildings are being depreciated on the straight line basis over the term of the lease.

3 Tangible Fixed Assets

	Buildings
Cost	£
Opening & Closing balance	97,815
Accumulated Depreciation	
Opening balance	97,815
Depreciation for the year	-
Closing Balance	<u>97,815</u>
Net Book Value, closing	<u><u>-</u></u>
Net Book Value, opening	<u><u>-</u></u>

The amounts included above relate to the building used by the Nursery school which is now fully depreciated. See Note 11 for details of the lease for the land the nursery currently sits on. Any future capital additions will be depreciated over their useful life.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (ctd)

4 Debtors

	2025	2024
	£	£
Other debtors	-	192
Prepayments and accrued income	1,921	1,534
Tax and social security	-	660
	<u>1,921</u>	<u>2,386</u>

5 Creditors : Amounts falling due within one year

	2025	2024
	£	£
Tax and social security	1,288	-
Lease	3,525	3,375
Other creditors	3,525	3,525
Deferred income	43,947	39,382
Tesco Stronger Starts grant	-	1,000
	<u>52,285</u>	<u>47,282</u>

Deferred income relates to funding/fees received in the Summer term for the Autumn term of the following academic year.

6 Summary of net assets by fund

	Restricted Funds	General Purpose Fund	Building Fund	Special Projects Fund	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Net Current Assets	-	102,855	87,525	31,613	221,993
Net Assets	<u>-</u>	<u>102,855</u>	<u>87,525</u>	<u>31,613</u>	<u>221,993</u>

All the funds are unrestricted.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (ctd)

7 Movements in fund balance

	Restricted Funds	General Purpose Fund £	Building Fund	Special Projects Fund	Total £
Deposit Interest/Fund raising	-	-	-	12,435	12,435
Reserves Transfer	-	-	-	-	-
Balance of profit/loss for year	(1,000)	(3,524)	-	(15,126)	(19,650)
Net movement in year	(1,000)	(3,524)	-	(2,691)	(7,215)
Fund balance brought forward	1,000	106,379	87,525	34,304	229,208
Fund balance carried forward	-	102,855	87,525	31,613	221,993

The restricted fund last year represented the balance of Tesco Stronger Starts grant remaining at the end of year. All other funds are unrestricted.

8 Fundraising activities

	2025 Proceeds £	2024 Proceeds £
Fundraising income		
Clothing/Bags	18	66
Jubilee picnic/other parties	92	32
MeadowFest/Fairs	1,696	730
Tote bags	256	-
Bake sale	319	-
Commissions	171	320
Christmas related	215	494
Easter Crafts	185	240
Scoterthon	1,042	1,584
Matched funding	-	-
	<u>3,994</u>	<u>3,466</u>
Fundraising Costs	(535)	(511)
Net Proceeds	<u><u>3,459</u></u>	<u><u>2,955</u></u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025 (ctd)

9 Paid Employees

	2025	2024
	£	£
Gross wages	148,939	150,493
Employers National Insurance	3,911	3,531
Employers Pension Contribution	3,702	2,830
	<u>156,552</u>	<u>156,854</u>
 Average number of employees in the year	 11	 13

All employees work part time. It is not possible to provide an average number of full time equivalent employees as the nursery only operates in term time and the number of hours worked by Nursery Assistants varies each term depending on the number of children in each session.

10 Trustees' and Key Management Personnel Remuneration

During the year ended 31st August 2025 no trustee received or waived any emoluments and there were no trustees' expenses or other related party transactions requiring disclosure. No key management personnel nor any other employee received any employee benefits (other than employer pension contributions) for their services to the Nursery.

11 Lease commitment

The Association is being professionally advised regarding the ongoing situation with the lease. The committee is satisfied with the progress currently being made.

12 Maintenance

During the year various projects were undertaken as part of an ongoing maintenance programme and to improve the working environment of the nursery:

	2025	2024
	£	£
Spend on Tesco Stronger Growth grant	1,000	500
Other ongoing maintenance	2,576	1,571
	<u>3,576</u>	<u>2,071</u>

As noted in the trustees report the Tesco Stronger Growth grants have been spent on improving the indoor and outdoor space at the Nursery.

13. Going Concern

There are no material uncertainties regarding Meadow's ability to continue as a going concern.

14. Public Benefit

The charity is a Public Benefit Entity.

MEADOW NURSERY SCHOOL PARENTS ASSOCIATION

England & Wales - Charity number 275966

Accounts

CHARITY REGISTRATION NO: 275966

**MEADOW NURSERY SCHOOL
PARENTS' ASSOCIATION**

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

YEAR ENDING 31 AUGUST 2024

MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 AUGUST 2024

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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The members of the Managing Committee, who are the Trustees of the Association, are:

Sarah Guyot	Chair, Website Coordinator
Stacey Richardson	Vice-chair
Suzi King	Secretary
Sarah Booth	Treasurer
Kim Edmunds	Fund raising Co-ordinator
Amy Peacock	General Committee member
Sam Foster	General Committee member

The Managing Committee members were elected by a majority vote at the Annual General Meeting held on 6th November 2023 and they have served on the Committee to the date of this report, unless otherwise indicated. Sarah Guyot, Sarah Booth and Kim Edmunds have notified the committee of their intention to stand down at the AGM as they no longer have children at the nursery.

The Continuing Trustees of the Meadow Nursery School Parents' Association are:

Wendy Hayward	Honorary Trustee
Annette Medhurst	Honorary Trustee
Vesna Osmanagic	Honorary Trustee

Structure, governance and management

Meadow Nursery School Parents' Association's governing document is its Constitution. The Association administers Meadow Nursery School ("the Nursery"), an independent pre-school nursery situated in the grounds of St Paul's C of E Junior School. All parents and guardians of children attending the Nursery are automatically members of the Association. Members of the Association annually elect a Managing Committee made up of volunteers from the membership which is responsible for the day to day administration of the Nursery.

Objectives and activities

The objective of the Association is to provide good quality nursery education under professional supervision in the Borough of Wokingham for children from two years until they reach compulsory school age.

The Nursery uses the comprehensive statutory framework called Early Years Foundation Stage (EYFS) which sets out the standards for the learning, development and care of children from birth to five.

The staffing of the Nursery more than meets the requirements of the EYFS Framework with 60% or more of the staff in each session being qualified to NVQ 3 or above. These qualified nursery practitioners are assisted by nursery assistants. The presence of nursery assistants means that the adult to child ratio is usually better than the legally allowed maximum of 1:8 for three to five year

Meadow Nursery School Parents' Association

olds and 1:4 for rising threes. The Nursery also provides training places for nursery practitioners from local colleges and work experience places for Year 10 students under the South East Berkshire Work Experience scheme. These students are discounted when calculating the child to adult ratio.

A close relationship is maintained with Walter Infant School, the school to which the majority of children attending the Nursery progress.

Registration and Inspection is the responsibility of the Early Years Directorate of OFSTED. The Nursery received an “outstanding” grading across all categories in its latest inspection in December 2019.

The Nursery receives Local Education Authority (LEA) funding for children from the start of the first term after their third birthday and in certain circumstances also when they are two. The funding is to offer free early years provision to eligible two year olds and all three and four year old for up to 15 hours, 38 weeks per year. Additional funding is available for those applying and qualifying for 15 hours extended entitlement for working parents. This can be taken at Meadow or split across providers. Fees are charged directly to parents for children who fall outside these criteria. It has been the philosophy of the Association since its inception to keep fees as low as possible to allow access to the Nursery to as wide a section of the local population as possible. To this end and with the Managing Committee's regard to the guidance issued by the Charity Commission on public benefit, the fees received from parents and the LEA pay only for the running cost of the Nursery. The Association relies on regular fund-raising events, organised by the Managing Committee, to pay for the more expensive items of equipment. The Association closed down the Breakfast Club it was running in March 2024. It was no longer profitable and could not compete with what was now being offered by the schools on the same site.

Review of progress and achievements

The Nursery continues to be successful with regular and complimentary feedback from parents and maintained its “Outstanding” Ofsted grading, in all categories, in the inspection in December 2019. This, along with careful management and a positive ethos, has helped to ensure that the Nursery remains competitive in its field. The Nursery is in regular contact with the Children's Services Department of Wokingham Borough Council to ensure we continue to provide the best possible care and education for our children, embracing any changes that are necessary.

Fund raising activities continue to be important to the Association as a means of enabling larger projects to enhance the learning experience of the children. Fundraising events and activities were affected by the restrictions imposed to deal with the Covid19 pandemic and the format of the events and activities is continuously evolving. Fundraising in total still generated a net income of £2,955 (2023: £4,802). Further details of the fund raising activities are given in Note 8 in the accounts.

In addition to fundraising events the Nursery successfully applied for funding through the Tesco Community Fund. The Nursery received two grants (£1,000 and £500) through “Tesco Stronger Starts” funding. The £500 grant was received and spent in the current year. The £1,000 grant will be spent in year ending 31 August 2025 and has been separately identified in the balance sheet at 31 August 2024 as restricted funds.

Review of financial activities and affairs

The accounts of the Association for the year ended 31 August 2024 are set out on pages 5 to 10.

Overall, the Association showed a loss for the year of £10,599 (2023: *loss* £5,222). Within this Breakfast Club showed a deficit of £3,634 (2023: deficit £2,271). Prior to the national lockdown, at the end of the Spring term 2020, Breakfast Club had operated at near capacity and generated annual surpluses in excess of £5,000 per annum for the Association but, as mentioned above, it was closed down in March 2024. Fundraising income and bank interest also contributed to the surplus for the Association, to offset the loss made on the main nursery activities this year.

The Association has net current assets of £229,208 (2023: £239,807).

Reserves/Funds

The Association retains a General Purpose Fund to provide sufficient resources to continue to pay existing or expected liabilities and to be used for the running costs of the Nursery. At all times the Association keeps at least 3 months running costs as cash at bank. The level of this Fund is currently significantly more than this which has enabled the Nursery to hold spaces for children who don't require the space until January or April when their free entitlement to at least 15 hours starts. Also it allows the Nursery to bring in extra staff for children with additional needs and has meant that the Nursery has been in a strong position to cope with the financial impact of the Covid-19 pandemic over the last couple of years.

In addition to the General Purpose Fund there are two designated funds, the Special Projects Fund and the Building Fund. Bank interest and net fundraising proceeds from the current year have again been added to this Special Projects Fund. It continues to be used to provide 1:1 assistance for children over and above that funded by the local authority where it is felt necessary and to buy equipment to enhance the nursery experience (e.g. the outdoor classroom and the climbing frame). The Building Fund has been set up for the major repair and/or replacement of the building. The Association building is now over 15 years old and it is inevitable, because of the nature of the structure, that parts of it will need repairing or replacing in the foreseeable future.

The Association remains in a strong financial position to meet the challenges of the year ahead.

Sarah Guyot, Chair

On Behalf of the Managing Committee

9th October 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION

I report on the accounts of the Association for the year ended 31 August 2024, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Wake ACMA

2 Yells Way
Fairford
Gloucestershire
GL7 4GD

2nd November 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Incoming Resources			
Session Funding/fees		159,305	168,752
Registration Fees		776	1,050
Fundraising Income	8	3,466	5,051
Milk Refund		350	390
Grants, Donations		1,755	2,396
Bank Deposit Interest		2,777	1,644
TOTAL INCOMING RESOURCES		168,429	179,283
Resources Expended			
Charitable Expenditure			
Staff Costs			
Payroll costs	9	156,854	164,262
Training		120	1,020
School Expenses			
Consumables		1,011	1,192
Equipment/Activities		1,592	1,777
Housekeeping		1,196	1,401
Milk		362	408
Advertising		-	-
Administration Costs		1,627	1,492
Building costs			
Lease of Land	11	150	150
Business Rates		788	804
Water		398	386
Electricity		2,879	1,768
Insurance		2,088	2,275
Maintenance	12	1,571	1,260
Cleaning		4,907	4,185
Tesco Stronger starts	12	500	-
Telephone		1,160	973
Depreciation	3	-	-
		177,203	183,353
Fundraising Costs	8	511	249
Governance Costs		1,314	903
TOTAL RESOURCES EXPENDED		179,028	184,505
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(10,599)	(5,222)
Total Funds Brought Forward	7	239,807	245,029
TOTAL FUNDS CARRIED FORWARD	6,7	229,208	239,807

BALANCE SHEET AT 31 AUGUST 2024

	Note	2024 £	2023 £
Tangible Fixed Assets	3	-	-
Current Assets			
Debtors	4	2,386	2,178
Cash at Bank and in Hand		274,104	300,218
		<u>276,490</u>	<u>302,396</u>
Creditors : Amounts falling due within one year	5	47,282	62,589
Net Current Assets		<u>229,396</u>	<u>239,807</u>
NET ASSETS	6	<u>229,208</u>	<u>239,807</u>
UNRESTRICTED FUNDS			
General Purpose Fund	6	106,379	118,394
Designated Funds:			
Building Fund	6	87,525	87,525
Special Projects Fund	6	34,304	33,888
Restricted Funds:			
Tesco's Stronger Starts grant		1,000	-
TOTAL FUNDS		<u>229,208</u>	<u>239,807</u>

Sarah Guyot, Chair

On Behalf of the Managing Committee

9th October 2024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Basis of Preparation

These accounts have been prepared under the historic cost convention and on an accruals basis in accordance with the 2008 Regulations and FRS 102 SORP for charities. The Association is a UK registered charity and its registered address is Murray Road, Wokingham, Berkshire, RG41 2TA.

2 Accounting Policies

(a) Incoming resources

Incoming resources are recorded in the Statement of Financial Activities when the charity becomes entitled to the resources, is virtually certain it will receive the resources and the monetary value can be measured with sufficient reliability. Where there is related expenditure the income and expenditure are reported gross.

Grants, donations and insurance receipts are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(b) Tangible Fixed Assets

Buildings are being depreciated on the straight line basis over the term of the lease.

3 Tangible Fixed Assets

	Buildings
Cost	£
Opening & Closing balance	97,815
Accumulated Depreciation	
Opening balance	97,815
Depreciation for the year	-
Closing Balance	<u>97,815</u>
Net Book Value, closing	<u><u>-</u></u>
Net Book Value, opening	<u><u>-</u></u>

The amounts included above relate to the building used by the Nursery school which is now fully depreciated. See Note 11 for details of the lease for the land the nursery currently sits on. Any future capital additions will be depreciated over their useful life.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024 (ctd)

4 Debtors

	2024	2023
	£	£
Other debtors	192	936
Prepayments and accrued income	1,534	1,242
Tax and social security	660	-
	<u>2,386</u>	<u>2,178</u>

5 Creditors : Amounts falling due within one year

	2024	2023
	£	£
Tax and social security	-	2,079
Lease	3,375	3,225
Other creditors	3,525	3,525
Deferred income	39,382	53,760
Tesco Stronger Starts grant	1,000	-
	<u>47,282</u>	<u>62,589</u>

Deferred income relates to funding/fees received in the Summer term for the Autumn term of the following academic year.

6 Summary of net assets by fund

	Restricted Funds	General Purpose Fund	Building Fund	Special Projects Fund	Total
	£	£	£	£	£
Fixed Assets		-	-	-	-
Net Current Assets	1,000	106,379	87,525	34,304	229,208
Net Assets	<u>1,000</u>	<u>106,379</u>	<u>87,525</u>	<u>34,304</u>	<u>229,208</u>

All the funds are unrestricted.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024 (ctd)

7 Movements in fund balance

	Restricted Funds	General Purpose Fund £	Building Fund	Special Projects Fund	Total £
Deposit Interest/Fund raising	-	-	-	5,731	5,731
Reserves Transfer	1,000	(1,000)	-	-	-
Balance of profit/loss for year	-	(11,015)	-	(5,315)	(16,330)
Net movement in year	1,000	(12,015)	-	416	(10,599)
Fund balance brought forward	-	118,394	87,525	33,888	239,807
Fund balance carried forward	1,000	106,379	87,525	34,304	229,208

The restricted fund represents the balance of Tesco Stronger Starts grant remaining at the end of year. All other funds are unrestricted.

8 Fundraising activities

	2024 Proceeds £	2023 Proceeds £
Fundraising income		
Clothing/Bags	66	60
Jubilee picnic/other parties	32	107
MeadowFest/Fairs	730	1,029
Autumn Evening/Crafts	-	216
Christmas related	494	503
Commissions	320	314
Easter Crafts	240	235
Scoterthon	1,584	1,676
Matched funding	-	911
	3,466	5,051
Fundraising Costs	(511)	(249)
Net Proceeds	2,955	4,802

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024 (ctd)

9 Paid Employees

	2024	2023
	£	£
Gross wages	150,493	154,916
Employers National Insurance	3,531	3,608
Employers Pension Contribution	2,830	2,903
	<u>156,854</u>	<u>161,427</u>
 Average number of employees in the year	 13	 13

All employees work part time. It is not possible to provide an average number of full time equivalent employees as the nursery only operates in term time and the number of hours worked by Nursery Assistants varies each term depending on the number of children in each session.

10 Trustees' and Key Management Personnel Remuneration

During the year ended 31st August 2024 no trustee received or waived any emoluments and there were no trustees' expenses or other related party transactions requiring disclosure. No key management personnel nor any other employee received any employee benefits (other than employer pension contributions) for their services to the Nursery.

11 Lease commitment

The Association is being professionally advised regarding the ongoing situation with the lease. The committee is satisfied with the progress currently being made.

12 Maintenance

During the year various projects were undertaken as part of an ongoing maintenance programme and to improve the working environment of the nursery:

	2024	2023
	£	£
Spend on Tesco Stronger Growth grant	500	-
Other ongoing maintenance	1,571	1,260
	<u>2,071</u>	<u>1,260</u>

13. Going Concern

There are no material uncertainties regarding Meadow's ability to continue as a going concern.

14. Public Benefit

The charity is a Public Benefit Entity.

MEADOW NURSERY SCHOOL PARENTS ASSOCIATION

England & Wales - Charity number 275966

Accounts

CHARITY REGISTRATION NO: 275966

**MEADOW NURSERY SCHOOL
PARENTS' ASSOCIATION**

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

YEAR ENDING 31 AUGUST 2023

MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 AUGUST 2023

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Meadow Nursery School Parents' Association is registered with the Charity Commission, No 275966. The registered address of the Association is Murray Road, Wokingham, Berkshire, RG41 2TA.

The members of the Managing Committee, who are the Trustees of the Association, are:

Vesna Osmanagic	Chair, Website Coordinator
Charlotte May	Vice-chair
Suzi King	Secretary (appointed 1 March 2023)
Sarah Booth	Treasurer
Zahra Khan	IT/website
Amy Peacock	General Committee member
Sam Foster	General Committee member
Sarah Guyot	General Committee member
Twisha Dhingra	General Committee member (joined 1 March 2023)
Cammy Ng	General Committee member (joined 1 March 2023)

The Managing Committee members were elected by a majority vote at the Annual General Meeting held on 21st November 2022 and they have served on the Committee to the date of this report, unless otherwise indicated. Charlotte May and Zahra Kahn have notified the committee of their intention to stand down at the AGM as they no longer have children at the nursery.

The Continuing Trustees of the Meadow Nursery School Parents' Association are:

Wendy Hayward	Honorary Trustee
Annette Medhurst	Honorary Trustee

Structure, governance and management

Meadow Nursery School Parents' Association's governing document is its Constitution. The Association administers Meadow Nursery School ("the Nursery"), an independent pre-school nursery situated in the grounds of St Paul's C of E Junior School. All parents and guardians of children attending the Nursery are automatically members of the Association. Members of the Association annually elect a Managing Committee made up of volunteers from the membership which is responsible for the day to day administration of the Nursery.

Objectives and activities

The objective of the Association is to provide good quality nursery education under professional supervision in the Borough of Wokingham for children from two years until they reach compulsory school age.

The Nursery uses the comprehensive statutory framework called Early Years Foundation Stage (EYFS) which sets out the standards for the learning, development and care of children from birth to five.

The staffing of the Nursery more than meets the requirements of the EYFS Framework with 60% or more of the staff in each session being qualified to NVQ 3 or above. These qualified nursery practitioners are assisted by nursery assistants. The presence of nursery assistants means that the

Meadow Nursery School Parents' Association

adult to child ratio is usually better than the legally allowed maximum of 1:8 for three to five year olds and 1:4 for rising threes. The Nursery also provides training places for nursery practitioners from local colleges and work experience places for Year 10 students under the South East Berkshire Work Experience scheme. These students are discounted when calculating the child to adult ratio.

A close relationship is maintained with Walter Infant School, the school to which the majority of children attending the Nursery progress.

Registration and Inspection is the responsibility of the Early Years Directorate of OFSTED. The Nursery received an “outstanding” grading across all categories in its latest inspection in December 2019.

The Nursery receives Local Education Authority (LEA) funding for children from the start of the first term after their third birthday and in certain circumstances also when they are two. The funding is to offer free early years provision to eligible two year olds and all three and four year old for up to 15 hours, 38 weeks per year. Additional funding is available for those applying and qualifying for 15 hours extended entitlement for working parents. This can be taken at Meadow (which can currently offer up to 20 hours per week) or split across providers. Fees are charged directly to parents for children who fall outside these criteria. It has been the philosophy of the Association since its inception to keep fees as low as possible to allow access to the Nursery to as wide a section of the local population as possible. To this end and with the Managing Committee's regard to the guidance issued by the Charity Commission on public benefit, the fees received from parents and the LEA pay only for the running cost of the Nursery. The Association relies on regular fund-raising events, organised by the Managing Committee, to pay for the more expensive items of equipment. The Association also runs a successful Breakfast Club. This venture has, in the past, generated surpluses that supplement the Nursery income whilst providing a valued service to parents of the Infant School and Junior School that are on the same site.

Review of progress and achievements

The Nursery continues to be successful with regular and complimentary feedback from parents and maintained its “Outstanding” Ofsted grading, in all categories, in the inspection in December 2019. This, along with careful management and a positive ethos, has helped to ensure that the Nursery remains competitive in its field. The Nursery is in regular contact with the Children's Services Department of Wokingham Borough Council to ensure we continue to provide the best possible care and education for our children, embracing any changes that are necessary.

Fund raising activities continue to be important to the Association as a means of enabling larger projects to enhance the learning experience of the children. Fundraising events and activities over the last couple of years have been affected by the restrictions imposed to deal with the Covid19 pandemic. Fundraising in total still generated a net income of £4,802, including generous matched funding (2022: £4,479). Further details of the fund raising activities are given in Note 8 in the accounts.

Review of financial activities and affairs

The accounts of the Association for the year ended 31 August 2023 are set out on pages 5 to 10.

Overall, the Association showed a loss for the year of £5,222 (2022: £1,271). Within this Breakfast Club showed a deficit of £2,271 (2022: surplus of £620). Prior to the national lockdown,

Meadow Nursery School Parents' Association

at the end of the Spring term 2020, Breakfast Club had operated at near capacity and generated annual surpluses in excess of £5,000 per annum for the Association. It is hoped that Breakfast Club numbers will continue to recover as parents return to the work place. Fundraising income and bank interest also contributed to the surplus for the Association, to offset the loss made on the main nursery activities this year.

The Association has net current assets of £239,807 (2022: £245,029).

Reserves/Funds

The Association retains a General Purpose Fund to provide sufficient resources to continue to pay existing or expected liabilities and to be used for the running costs of the Nursery. At all times the Association keeps at least 3 months running costs as cash at bank. The level of this Fund is currently significantly more than this which has enabled the Nursery to hold spaces for children who don't require the space until January or April when their free entitlement to at least 15 hours starts. Also it allows the Nursery to bring in extra staff for children with additional needs and has meant that the Nursery has been in a strong position to cope with the financial impact of the Covid-19 pandemic over the last couple of years.

In addition to the General Purpose Fund there are two designated funds, the Special Projects Fund and the Building Fund. Bank interest and net fundraising proceeds from the current year have again been added to this Special Projects Fund. It continues to be used to provide 1:1 assistance for children over and above that funded by the local authority where it is felt necessary and to buy equipment to enhance the nursery experience (e.g. the outdoor classroom and the climbing frame). The Building Fund has been set up for the major repair and/or replacement of the building. The Association building is now over 15 years old and it is inevitable, because of the nature of the structure, that parts of it will need repairing or replacing in the foreseeable future.

The Association remains in a strong financial position to meet the challenges of the year ahead.

Vesna Osmanagic, Chair

On Behalf of the Managing Committee

6th November 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION

I report on the accounts of the Association for the year ended 31 August 2023, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Wake ACMA

2 Yells Way
Fairford
Gloucestershire
GL7 4GD

15th November 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Incoming Resources			
Session Funding/fees		168,752	163,728
Registration Fees		1,050	1,380
Fundraising Income	8	5,051	4,736
Milk Refund		390	348
Grants, Donations		2,396	811
Bank Deposit Interest		1,644	408
TOTAL INCOMING RESOURCES		179,283	171,411
Resources Expended			
Charitable Expenditure			
Staff Costs			
Payroll costs	9	164,262	143,769
Training		1,020	1,200
School Expenses			
Consumables		1,192	1,296
Equipment/Activities		1,777	2,052
Housekeeping		1,401	1,416
Milk		408	357
Advertising		-	406
Administration Costs		1,492	2,069
Building costs			
Lease of Land	11	150	150
Business Rates		804	560
Water		386	703
Electricity		1,768	3,415
Insurance		2,275	1,837
Maintenance	12	1,260	5,157
Cleaning		4,185	3,754
Telephone		973	775
Depreciation	3	-	-
		<u>183,353</u>	<u>168,916</u>
Fundraising Costs	8	249	257
Governance Costs		903	967
TOTAL RESOURCES EXPENDED		184,505	170,140
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(5,222)	1,271
Total Funds Brought Forward	7	245,029	243,758
TOTAL FUNDS CARRIED FORWARD	6,7	239,807	245,029

BALANCE SHEET AT 31 AUGUST 2023

	Note	2023 £	2022 £
Tangible Fixed Assets	3	-	-
Current Assets			
Debtors	4	2,178	3,016
Cash at Bank and in Hand		300,218	290,499
		<u>302,396</u>	<u>295,189</u>
Creditors : Amounts falling due within one year	5	62,589	50,160
Net Current Assets		<u>239,807</u>	<u>245,029</u>
NET ASSETS	6	<u>239,807</u>	<u>245,029</u>
UNRESTRICTED FUNDS			
General Purpose Fund	6	118,394	125,183
Designated Funds:			
Building Fund	6	87,525	87,525
Special Projects Fund	6	33,888	32,321
TOTAL FUNDS		<u>239,807</u>	<u>245,029</u>

Vesna Osmanagic, Chair

On Behalf of the Managing Committee

6th November 2023

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Basis of Preparation

These accounts have been prepared under the historic cost convention and on an accruals basis in accordance with the 2008 Regulations and FRS 102 SORP for charities. The Association is a UK registered charity and its registered address is Murray Road, Wokingham, Berkshire, RG41 2TA.

2 Accounting Policies

(a) Incoming resources

Incoming resources are recorded in the Statement of Financial Activities when the charity becomes entitled to the resources, is virtually certain it will receive the resources and the monetary value can be measured with sufficient reliability. Where there is related expenditure the income and expenditure are reported gross.

Grants, donations and insurance receipts are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(b) Tangible Fixed Assets

Buildings are being depreciated on the straight line basis over the term of the lease.

3 Tangible Fixed Assets

	Buildings
Cost	£
Opening & Closing balance	97,815
Accumulated Depreciation	
Opening balance	97,815
Depreciation for the year	-
Closing Balance	<u>97,815</u>
Net Book Value, closing	<u><u>-</u></u>
Net Book Value, opening	<u><u>-</u></u>

The amounts included above relate to the building used by the Nursery school which is now fully depreciated. See Note 11 for details of the lease for the land the nursery currently sits on. Any future capital additions will be depreciated over their useful life.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (ctd)

4 Debtors

	2023	2022
	£	£
Other debtors	936	1,721
Prepayments and accrued income	1,242	1,295
	<u>2,178</u>	<u>3,016</u>

5 Creditors : Amounts falling due within one year

	2023	2022
	£	£
Tax and social security	2,079	-
Pension	-	-
Lease	3,225	3,075
Other creditors	3,525	3,525
Deferred income	53,760	43,560
Accruals	-	-
	<u>62,589</u>	<u>50,160</u>

Deferred income relates to funding/fees received in the Summer term for the Autumn term of the following academic year.

6 Summary of net assets by fund

	General Purpose Fund £	Building Fund £	Special Projects Fund £	Total £
Fixed Assets	-	-	-	-
Net Current Assets	118,394	87,525	33,888	239,807
Net Assets	<u>118,394</u>	<u>87,525</u>	<u>33,888</u>	<u>239,807</u>

All the funds are unrestricted.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (ctd)

7 Movements in fund balance

	General Purpose Fund £	Building Fund	Special Projects Fund	Total £
Deposit Interest/Fund raising	-	-	6,446	6,446
Reserves Transfer	-	-	-	
Balance of profit for year	(6,789)	-	(4,879)	(11,668)
Net movement in year	(6,789)	-	1,567	(5,222)
Fund balance brought forward	125,183	87,525	32,321	245,029
Fund balance carried forward	118,394	87,525	33,888	239,807

All the funds are unrestricted.

8 Fundraising activities

	2023 Proceeds £	2022 Proceeds £
Fundraising income		
Clothing/Bags	60	113
Jubilee picnic/other parties	107	331
MeadowFest	1,029	-
Autumn Evening/Crafts	216	6
Christmas related	503	225
Commissions	314	407
Easter Crafts	235	208
Recipe book	-	5
Scooterthon	1,676	1,721
Matched funding	911	1,721
	5,051	4,736
Fundraising Costs	(249)	(257)
Net Proceeds	4,802	4,479

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (ctd)

9 Paid Employees

	2023	2022
	£	£
Gross wages	154,916	138,196
Employers National Insurance	3,608	2,973
Employers Pension Contribution	2,903	2,600
	<u>161,427</u>	<u>143,769</u>
Average number of employees in the year	13	13

All employees work part time. It is not possible to provide an average number of full time equivalent employees as the nursery only operates in term time and the number of hours worked by Nursery Assistants varies each term depending on the number of children in each session.

10 Trustees' and Key Management Personnel Remuneration

During the year ended 31st August 2023 no trustee received or waived any emoluments and there were no trustees' expenses or other related party transactions requiring disclosure. No key management personnel nor any other employee received any employee benefits (other than employer pension contributions) for their services to the Nursery.

11 Lease commitment

The Association is being professionally advised regarding the ongoing situation with the lease. The committee is satisfied with the progress currently being made.

12 Maintenance

During the year various projects were undertaken as part of an ongoing maintenance programme and to improve the working environment of the nursery:

	2023	2022
	£	£
New Fencing and gate with St Pauls	-	1,752
Replace fluorescent lights with LEDs	-	900
New toilet floor vinyl	-	1,080
Other ongoing maintenance	1,260	1,425
	<u>1,260</u>	<u>5,157</u>

13. Going Concern

There are no material uncertainties regarding Meadow's ability to continue as a going concern.

14. Public Benefit

The charity is a Public Benefit Entity.

MEADOW NURSERY SCHOOL PARENTS ASSOCIATION

England & Wales - Charity number 275966

Accounts

CHARITY REGISTRATION NO: 275966

**MEADOW NURSERY SCHOOL
PARENTS' ASSOCIATION**

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

YEAR ENDING 31 AUGUST 2022

MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 AUGUST 2022

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Meadow Nursery School Parents' Association is registered with the Charity Commission, No 275966. The registered address of the Association is Murray Road, Wokingham, Berkshire, RG41 2TA.

The members of the Managing Committee, who are the Trustees of the Association, are:

Vesna Osmanagic	Chair, Website Coordinator
Charlotte May	Vice-chair
Katie Lilley	Secretary
Sarah Booth	Treasurer
Laura Hinton	Health and Safety
Zahra Khan	IT/website
Amy Peacock	General Committee member
Sam Foster	General Committee member

The Managing Committee members were elected by a majority vote at the Annual General Meeting held on 1st November 2021 and they have served on the Committee to the date of this report, unless otherwise indicated. Katie Lilley and Laura Hinton have notified the committee of their intention to stand down at the AGM as they no longer have children at the nursery.

The Continuing Trustees of the Meadow Nursery School Parents' Association are:

Wendy Hayward	Honorary Trustee
Annette Medhurst	Honorary Trustee

Structure, governance and management

Meadow Nursery School Parents' Association's governing document is its Constitution. The Association administers Meadow Nursery School ("the Nursery"), an independent pre-school nursery situated in the grounds of St Paul's C of E Junior School. All parents and guardians of children attending the Nursery are automatically members of the Association. Members of the Association annually elect a Managing Committee made up of volunteers from the membership which is responsible for the day to day administration of the Nursery.

Objectives and activities

The objective of the Association is to provide good quality nursery education under professional supervision in the Borough of Wokingham for children from two years until they reach compulsory school age.

The Nursery uses the comprehensive statutory framework called Early Years Foundation Stage (EYFS) which sets out the standards for the learning, development and care of children from birth to five.

The staffing of the Nursery more than meets the requirements of the EYFS Framework with 60% or more of the staff in each session being qualified to NVQ 3 or above. These qualified nursery practitioners are assisted by nursery assistants. The presence of nursery assistants means that the adult to child ratio is usually better than the legally allowed maximum of 1:8 for three to five year olds and 1:4 for rising threes. The Nursery also provides training places for nursery practitioners

Meadow Nursery School Parents' Association

from local colleges and work experience places for Year 10 students under the South East Berkshire Work Experience scheme. These students are discounted when calculating the child to adult ratio.

A close relationship is maintained with Walter Infant School, the school to which the majority of children attending the Nursery progress.

Registration and Inspection is the responsibility of the Early Years Directorate of OFSTED. The Nursery received an “outstanding” grading across all categories in its latest inspection in December 2019.

The Nursery receives Local Education Authority (LEA) funding for children from the start of the first term after their third birthday and in certain circumstances also when they are two. The funding is to offer free early years provision to eligible two year olds and all three and four year old for up to 15 hours, 38 weeks per year. Additional funding is available for those applying and qualifying for 15 hours extended entitlement for working parents. This can be taken at Meadow (which can currently offer up to 20 hours per week) or split across providers. Fees are charged directly to parents for children who fall outside these criteria. It has been the philosophy of the Association since its inception to keep fees as low as possible to allow access to the Nursery to as wide a section of the local population as possible. To this end and with the Managing Committee's regard to the guidance issued by the Charity Commission on public benefit, the fees received from parents and the LEA pay only for the running cost of the Nursery. The Association relies on regular fund-raising events, organised by the Managing Committee, to pay for the more expensive items of equipment. The Association also runs a successful Breakfast Club. This venture has, in the past, generated surpluses that supplement the Nursery income whilst providing a valued service to parents of the Infant School and Junior School that are on the same site.

Review of progress and achievements

The Nursery continues to be successful with regular and complimentary feedback from parents and maintained its “Outstanding” Ofsted grading, in all categories, in the inspection in December 2019. This, along with careful management and a positive ethos, has helped to ensure that the Nursery remains competitive in its field. The Nursery is in regular contact with the Children's Services Department of Wokingham Borough Council to ensure we continue to provide the best possible care and education for our children, embracing any changes that are necessary.

Fund raising activities continue to be important to the Association as a means of enabling larger projects to enhance the learning experience of the children. Fundraising events and activities over the last couple of years have been affected by the restrictions imposed to deal with the Covid19 pandemic. Fundraising in total still generated a net income of £4,479, including generous matched funding (2021: £3,085). Further details of the fund raising activities are given in Note 8 in the accounts.

Review of financial activities and affairs

The accounts of the Association for the year ended 31 August 2022 are set out on pages 5 to 10.

Overall, the Association showed a profit for the year of £1,271 (2021: £12,167). Within this Breakfast Club generated a surplus of £620 (2021: loss of £24). Prior to the national lockdown, at the end of the Spring term 2020, Breakfast Club had operated at near capacity and generated annual surpluses in excess of £5,000 per annum for the Association. It is hoped that Breakfast

Meadow Nursery School Parents' Association

Club numbers will continue to recover as parents return to the work place. Fundraising income and bank interest also contributed to the surplus for the Association, to offset the loss made on the main nursery activities this year.

The Association has net current assets of £245,029 (2021: £243,758).

Reserves/Funds

The Association retains a General Purpose Fund to provide sufficient resources to continue to pay existing or expected liabilities and to be used for the running costs of the Nursery. At all times the Association keeps at least 3 months running costs as cash at bank. The level of this Fund is currently significantly more than this which has enabled the Nursery to hold spaces for children who don't require the space until January or April when their free entitlement to at least 15 hours starts. Also it allows the Nursery to bring in extra staff for children with additional needs and has meant that the Nursery has been in a strong position to cope with the financial impact of the Covid-19 pandemic over the last couple of years.

In addition to the General Purpose Fund there are two designated funds, the Special Projects Fund and the Building Fund. Bank interest and net fundraising proceeds from the current year have again been added to this Special Projects Fund. It continues to be used to provide 1:1 assistance for children over and above that funded by the local authority where it is felt necessary and to buy equipment to enhance the nursery experience (e.g. the outdoor classroom and the climbing frame). The Building Fund has been set up for the major repair and/or replacement of the building. The Association building is now over 15 years old and it is inevitable, because of the nature of the structure, that parts of it will need repairing or replacing in the foreseeable future. An additional £7,000 has been reallocated to this Building Fund from the General Purpose Fund

The Association remains in a strong financial position to meet the challenges of the year ahead.

Vesna Osmanagic, Chair

On Behalf of the Managing Committee

18 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION

I report on the accounts of the Association for the year ended 31 August 2022, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Watson ACA

5 Wisteria Close
Wokingham
Berkshire
RG41 4BZ

18 November 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £	
Incoming Resources				
Session Funding/fees		163,728	152,218	
Registration Fees		1,380	1,190	
Fundraising Income	8	4,736	3,854	
Milk Refund		348	309	
Grants, Donations		811	434	
Insurance Receipts		-	4,000	
Bank Deposit Interest		408	1,139	
TOTAL INCOMING RESOURCES		171,411	163,144	
Resources Expended				
Charitable Expenditure				
Staff Costs	Payroll costs	9	143,769	134,343
	Training		1,200	831
School Expenses	Consumables		1,296	1,212
	Equipment/Activities		2,052	659
	Housekeeping		1,416	1,273
	Milk		357	299
	Advertising		406	139
	Administration Costs		2,069	1,506
Building costs	Lease of Land	11	150	150
	Legal fees		-	(366)
	Business Rates		560	71
	Water		703	202
	Electricity		3,415	1,200
	Insurance		1,837	1,552
	Maintenance	12	5,157	1,760
	Cleaning		3,754	4,012
	Telephone		775	679
	Depreciation	3	-	-
			<u>168,916</u>	<u>149,522</u>
Fundraising Costs		8	257	769
Governance Costs			967	686
TOTAL RESOURCES EXPENDED			170,140	150,977
NET INCOMING RESOURCES FOR THE YEAR			1,271	12,167
Total Funds Brought Forward	7		243,758	231,591
TOTAL FUNDS CARRIED FORWARD	6,7		245,029	243,758

BALANCE SHEET AT 31 AUGUST 2022

	Note	2022 £	2021 £
Tangible Fixed Assets	3	-	-
Current Assets			
Debtors	4	3,016	1,189
Cash at Bank and in Hand		292,173	290,499
		<u>295,189</u>	<u>291,688</u>
Creditors : Amounts falling due within one year	5	50,160	47,930
Net Current Assets		<u>245,029</u>	<u>243,758</u>
NET ASSETS	6	<u>245,029</u>	<u>243,758</u>
UNRESTRICTED FUNDS			
General Purpose Fund	6	125,183	130,165
Designated Funds:			
Building Fund	6	87,525	84,257
Special Projects Fund	6	32,321	29,336
TOTAL FUNDS		<u>245,029</u>	<u>243,758</u>

Vesna Osmanagic, Chair

On Behalf of the Managing Committee

18 November 2022

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Basis of Preparation

These accounts have been prepared under the historic cost convention and on an accruals basis in accordance with the 2008 Regulations and FRS 102 SORP for charities. The Association is a UK registered charity and its registered address is Murray Road, Wokingham, Berkshire, RG41 2TA.

2 Accounting Policies

(a) Incoming resources

Incoming resources are recorded in the Statement of Financial Activities when the charity becomes entitled to the resources, is virtually certain it will receive the resources and the monetary value can be measured with sufficient reliability. Where there is related expenditure the income and expenditure are reported gross.

Grants, donations and insurance receipts are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(b) Tangible Fixed Assets

Buildings are being depreciated on the straight line basis over the term of the lease.

3 Tangible Fixed Assets

	Buildings
Cost	£
Opening & Closing balance	97,815
Accumulated Depreciation	
Opening balance	97,815
Depreciation for the year	-
Closing Balance	<u>97,815</u>
Net Book Value, closing	<u><u>-</u></u>
Net Book Value, opening	<u><u>-</u></u>

The amounts included above relate to the building used by the Nursery school which is now fully depreciated. See Note 11 for details of the lease for the land the nursery currently sits on. Any future capital additions will be depreciated over their useful life.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022 (ctd)

4 Debtors

	2022	2021
	£	£
Other debtors	1,721	-
Prepayments and accrued income	1,295	1,189
	<u>3,016</u>	<u>1,189</u>

5 Creditors : Amounts falling due within one year

	2022	2021
	£	£
Tax and social security	-	-
Pension	-	-
Lease	3,075	2,925
Other creditors	3,525	3,525
Deferred income	43,560	41,480
Accruals	-	-
	<u>50,160</u>	<u>47,930</u>

Deferred income relates to funding/fees received in the Summer term for the Autumn term of the following academic year.

6 Summary of net assets by fund

	General Purpose Fund £	Building Fund £	Special Projects Fund £	Total £
Fixed Assets	-	-	-	-
Net Current Assets	125,183	87,525	32,321	245,029
Net Assets	<u>125,183</u>	<u>87,525</u>	<u>32,321</u>	<u>245,029</u>

All the funds are unrestricted.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022 (ctd)

7 Movements in fund balance

	General Purpose Fund £	Building Fund	Special Projects Fund	Total £
Deposit Interest/Fund raising	-	-	4,888	4,888
Reserves Transfer	(7,000)	7,000	-	
Balance of profit for year	2,018	(3,732)	(1,903)	(3,617)
Net movement in year	(4,982)	3,268	2,985	1,271
Fund balance brought forward	130,165	84,257	29,336	243,758
Fund balance carried forward	125,183	87,525	32,321	245,029

All the funds are unrestricted.

8 Fundraising activities

	2022 Proceeds £	2021 Proceeds £
Fundraising income		
Clothing/Bags	113	12
Jubilee picnic	331	-
Autumn Evening/Crafts	6	375
Christmas related	225	-
Commissions	407	95
Easter Crafts	208	722
Recipe book	5	110
Scoterthon	3,441	1,833
Auction	-	62
Tote bags	-	645
	<u>4,736</u>	<u>3,854</u>
Fundraising Costs	(257)	(769)
Net Proceeds	<u>4,479</u>	<u>3,085</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022 (ctd)

9 Paid Employees

	2022	2021
	£	£
Gross wages	138,196	129,631
Employers National Insurance	2,973	2,769
Employers Pension Contribution	2,600	1,943
	<u>143,769</u>	<u>134,343</u>
 Average number of employees in the year	 13	 12

All employees work part time. It is not possible to provide an average number of full time equivalent employees as the nursery only operates in term time and the number of hours worked by Nursery Assistants varies each term depending on the number of children in each session.

10 Trustees' and Key Management Personnel Remuneration

During the year ended 31st August 2022 no trustee received or waived any emoluments and there were no trustees' expenses or other related party transactions requiring disclosure. No key management personnel nor any other employee received any employee benefits (other than employer pension contributions) for their services to the Nursery.

11 Lease commitment

The Association is being professionally advised regarding the ongoing situation with the lease. The committee is satisfied with the progress currently being made.

12 Maintenance

During the year various projects were undertaken as part of an ongoing maintenance programme and to improve the working environment of the nursery:

	2022	2021
	£	£
New Fencing and gate with St Pauls	1,752	-
Replace flourescent lights with LEDs	900	-
New toilet floor vinyl	1,080	-
Other ongoing maintenance	1,425	1,760
	<u>5,157</u>	<u>1,760</u>

13. Going Concern

There are no material uncertainties regarding Meadow's ability to continue as a going concern.

14. Public Benefit

The charity is a Public Benefit Entity.

MEADOW NURSERY SCHOOL PARENTS ASSOCIATION

England & Wales - Charity number 275966

Accounts

CHARITY REGISTRATION NO: 275966

**MEADOW NURSERY SCHOOL
PARENTS' ASSOCIATION**

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

YEAR ENDING 31 AUGUST 2021

MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 AUGUST 2021

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Meadow Nursery School Parents' Association is registered with the Charity Commission, No 275966. The registered address of the Association is Murray Road, Wokingham, Berkshire, RG41 2TA.

The members of the Managing Committee, who are the Trustees of the Association, are:

Jo Hargreaves	Chair, Website Coordinator
Elizabeth Seal	Vice-chair
Vesna Osmanagic	Secretary
Sarah Guyot	Treasurer
Jo Haskins	Fundraising
James Dare	Marketing & publicity
Helen Barnes	Health and Safety
James Gibbs	IT
Elizabeth Thomas	Communications
Charlotte May	General Committee member (appointed 13 July 2020)
Sarah Booth	General Committee member (appointed 13 July 2020)

The Managing Committee members were elected by a majority vote at the Annual General Meeting held on 4th November 2020 and they have served on the Committee to the date of this report, unless otherwise indicated. Jo Hargreaves, Sarah Guyot, Jo Haskins, James Dare, Helen Barnes, James Gibbs and Elizabeth Thomas have notified the committee of their intention to stand down at the AGM as they no longer have children at the nursery.

The Continuing Trustees of the Meadow Nursery School Parents' Association are:

Wendy Hayward	Honorary Trustee
Annette Medhurst	Honorary Trustee

Structure, governance and management

Meadow Nursery School Parents' Association's governing document is its Constitution. The Association administers Meadow Nursery School ("the Nursery"), an independent pre-school nursery situated in the grounds of St Paul's C of E Junior School. All parents and guardians of children attending the Nursery are automatically members of the Association. Members of the Association annually elect a Managing Committee made up of volunteers from the membership which is responsible for the day to day administration of the Nursery.

Objectives and activities

The objective of the Association is to provide good quality nursery education under professional supervision in the Borough of Wokingham for children from two years until they reach compulsory school age.

The Nursery uses the comprehensive statutory framework called Early Years Foundation Stage (EYFS) which sets out the standards for the learning, development and care of children from birth to five.

Meadow Nursery School Parents' Association

The staffing of the Nursery more than meets the requirements of the EYFS Framework with 60% or more of the staff in each session being qualified to NVQ 3 or above. These qualified nursery practitioners are assisted by nursery assistants. The presence of nursery assistants means that the adult to child ratio is usually better than the legally allowed maximum of 1:8 for three to five year olds and 1:4 for rising threes. The Nursery also provides training places for nursery practitioners from local colleges and work experience places for Year 10 students under the South East Berkshire Work Experience scheme. These students are discounted when calculating the child to adult ratio.

A close relationship is maintained with Walter Infant School, the school to which the majority of children attending the Nursery progress.

Registration and Inspection is the responsibility of the Early Years Directorate of OFSTED. The Nursery received an “outstanding” grading across all categories in its latest inspection in December 2019.

The Nursery receives Local Education Authority (LEA) funding for children from the start of the first term after their third birthday and in certain circumstances also when they are two. The funding is to offer free early years provision to eligible two year olds and all three and four year old for up to 15 hours, 38 weeks per year. Additional funding is available for those applying and qualifying for 15 hours extended entitlement for working parents. This can be taken at Meadow (which can currently offer up to 20 hours per week) or split across providers. Fees are charged directly to parents for children who fall outside these criteria. It has been the philosophy of the Association since its inception to keep fees as low as possible to allow access to the Nursery to as wide a section of the local population as possible. To this end and with the Managing Committee's regard to the guidance issued by the Charity Commission on public benefit, the fees received from parents and the LEA pay only for the running cost of the Nursery. The Association relies on regular fund-raising events, organised by the Managing Committee, to pay for the more expensive items of equipment. The Association also runs a successful Breakfast Club. This venture has, in the past, generated surpluses that supplement the Nursery income whilst providing a valued service to parents of the Infant School and Junior School that are on the same site.

Review of progress and achievements

The Nursery continues to be successful with regular and complimentary feedback from parents and maintained its “Outstanding” Ofsted grading, in all categories, in the inspection in December 2019. This, along with careful management and a positive ethos, has helped to ensure that the Nursery remains competitive in its field. The Nursery is in regular contact with the Children's Services Department of Wokingham Borough Council to ensure we continue to provide the best possible care and education for our children, embracing any changes that are necessary.

Fund raising activities continue to be important to the Association as a means of enabling larger projects to enhance the learning experience of the children. Fundraising events and activities in the current and previous year were affected by the restrictions imposed to deal with the Covid19 pandemic. As a result some activities planned could not go ahead. Fundraising in total still generated a net income of £3,085 (2020: £1,247). Further details of the fund raising activities are given in Note 8 in the accounts.

Review of financial activities and affairs

The accounts of the Association for the year ended 31 August 2021 are set out on pages 5 to 10.

Meadow Nursery School Parents' Association

Overall, the Association showed a profit for the year of £12,167 (2020: £3,409). The Breakfast Club did not generate a surplus this year. Prior to the national lockdown, at the end of the Spring term 2020, Breakfast Club had operated at near capacity and generated annual surpluses in excess of £5,000 per annum for the Association. It is hoped that Breakfast Club numbers will recover as parents return to the work place and the current year result for the Association as a whole was helped by a £4,000 insurance receipt in final settlement of the claim for third party revenue lost during the pandemic. Fundraising income and bank interest also contributed to the surplus for the Association.

The Association has net current assets of £243,758 (2020: £231,591).

Reserves/Funds

The Association retains a General Purpose Fund to provide sufficient resources to continue to pay existing or expected liabilities and to be used for the running costs of the Nursery. At all times the Association keeps at least 3 months running costs as cash at bank. The level of this Fund is currently significantly more than this which has enabled the Nursery to hold spaces for children who don't require the space until January or April when their free entitlement to at least 15 hours starts. Also it allows the Nursery to bring in extra staff for children with additional needs and has meant that the Nursery was in a strong position to cope with the financial impact of the Covid-19 pandemic over the last couple of years.

In addition to the General Purpose Fund there are two designated funds, the Special Projects Fund and the Building Fund. Bank interest and net fundraising proceeds from the current year have again been added to this Special Projects Fund. It continues to be used to provide 1:1 assistance for children over and above that funded by the local authority where it is felt necessary and to buy equipment to enhance the nursery experience (e.g. the outdoor classroom and the climbing frame). The Building Fund has been set up for the major repair and/or replacement of the building. The Association building is now over 15 years old and it is inevitable, because of the nature of the structure, that parts of it will need repairing or replacing in the foreseeable future. An additional £7,000 has been allocated to this Building Fund from this year's surplus.

The Association remains in a strong financial position to meet the challenges of the year ahead.

Jo Hargreaves, Chair

On Behalf of the Managing Committee

26th October 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOW NURSERY SCHOOL PARENTS' ASSOCIATION

I report on the accounts of the Association for the year ended 31 August 2021, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Watson ACA

43 Ormonde Road
Wokingham
Berkshire
RG41 2RA

27^h October 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £	
Incoming Resources				
Session Funding/fees		152,218	163,454	
Registration Fees		1,190	850	
Fundraising Income	8	3,854	1,492	
Milk Refund		309	274	
Grants, Donations		434	166	
Insurance Receipts		4,000	2,300	
Bank Deposit Interest		1,139	1,193	
TOTAL INCOMING RESOURCES		163,144	169,729	
Resources Expended				
Charitable Expenditure				
Staff Costs	Payroll costs	9	134,343	136,451
	Training		831	178
School Expenses	Consumables		1,212	1,092
	Equipment		659	17,154
	Housekeeping		1,273	694
	Milk		299	310
	Advertising		139	-
	Administration Costs		1,506	1,288
Building costs	Lease of Land	11	150	150
	Legal fees		-366	-
	Business Rates		71	345
	Water		202	156
	Electricity		1,200	750
	Insurance		1,552	1,361
	Maintenance	12	1,760	1,493
	Cleaning		4,012	3,194
	Telephone		679	842
	Depreciation	3	-	-
			<u>149,522</u>	<u>165,458</u>
Fundraising Costs		8	769	245
Governance Costs			686	617
TOTAL RESOURCES EXPENDED			150,977	166,320
NET INCOMING RESOURCES FOR THE YEAR			12,167	3,409
Total Funds Brought Forward	7		231,591	228,182
TOTAL FUNDS CARRIED FORWARD	6,7		243,758	231,591

BALANCE SHEET AT 31 AUGUST 2021

	Note	2021 £	2020 £
Tangible Fixed Assets	3	-	-
Current Assets			
Debtors	4	1,189	15,615
Cash at Bank and in Hand		290,499	223,574
		<u>291,688</u>	<u>239,189</u>
Creditors : Amounts falling due within one year	5	47,930	7,598
Net Current Assets		<u>243,758</u>	<u>231,591</u>
NET ASSETS	6	<u>243,758</u>	<u>231,591</u>
UNRESTRICTED FUNDS			
General Purpose Fund	6	130,165	129,221
Designated Funds:			
Building Fund	6	84,257	77,257
Special Projects Fund	6	29,336	25,113
TOTAL FUNDS		<u>243,758</u>	<u>231,591</u>

Jo Hargreaves, Chair

On Behalf of the Managing Committee

26th October 2021

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Basis of Preparation

These accounts have been prepared under the historic cost convention and on an accruals basis in accordance with the 2008 Regulations and FRS 102 SORP for charities. The Association is a UK registered charity and its registered address is Murray Road, Wokingham, Berkshire, RG41 2TA.

2 Accounting Policies

(a) Incoming resources

Incoming resources are recorded in the Statement of Financial Activities when the charity becomes entitled to the resources, is virtually certain it will receive the resources and the monetary value can be measured with sufficient reliability. Where there is related expenditure the income and expenditure are reported gross.

Grants, donations and insurance receipts are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(b) Tangible Fixed Assets

Buildings are being depreciated on the straight line basis over the term of the lease.

3 Tangible Fixed Assets

	Buildings
Cost	£
Opening & Closing balance	97,815
Accumulated Depreciation	
Opening balance	97,815
Depreciation for the year	-
Closing Balance	<u>97,815</u>
Net Book Value, closing	<u><u>-</u></u>
Net Book Value, opening	<u><u>-</u></u>

The amounts included above relate to the building used by the Nursery school which is now fully depreciated. See Note 11 for details of the lease for the land the nursery currently sits on. Any future capital additions will be depreciated over their useful life.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021 (ctd)

4 Debtors

	2021	2020
	£	£
Other debtors	-	96
Prepayments and accrued income	<u>1,189</u>	<u>15,519</u>
	<u>1,189</u>	<u>15,615</u>

In the prior year, accrued income of £14,562 related to the Summer term 2020 funding adjustment which was actually received in September 2020 but is usually received prior to year end each year.

5 Creditors : Amounts falling due within one year

	2021	2020
	£	£
Tax and social security	-	976
Pension	-	-
Lease	2,925	2,775
Other creditors	3,525	3,525
Deferred income	41,480	322
Accruals	-	-
	<u>47,930</u>	<u>7,598</u>

Deferred income relates to funding/fees received in the Summer term for the Autumn term of the following academic year. In the prior year the Council element of this funding was not received until September 2020 i.e. it wasn't received before the year end 31 August 2020.

6 Summary of net assets by fund

	General Purpose Fund £	Building Fund £	Special Projects Fund £	Total £
Fixed Assets	-	-	-	-
Net Current Assets	130,165	84,257	29,336	243,758
Net Assets	<u>130,165</u>	<u>84,257</u>	<u>29,336</u>	<u>243,758</u>

All the funds are unrestricted.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021 (ctd)

7 Movements in fund balance

	General Purpose Fund £	Building Fund	Special Projects Fund	Total £
Deposit Interest/Fund raising	-	-	4,223	4,223
Balance of profit for year	944	7,000	-	7,944
Net movement in year	944	7,000	4,223	12,167
Fund balance brought forward	129,221	77,257	25,113	231,591
Fund balance carried forward	130,165	84,257	29,336	243,758

All the funds are unrestricted.

8 Fundraising activities

	2021 Proceeds £	2020 Proceeds £
Fundraising income		
Clothing/Bags	12	77
Meadow Mayhem	-	-
Autumn Evening/Crafts	375	1,160
Christmas related	-	136
Commissions	95	119
Easter Crafts	722	-
Recipe book	110	-
Scooterthon	1,833	-
Auction	62	-
Tote bags	645	-
	<u>3,854</u>	<u>1,492</u>
Fundraising Costs	(769)	(245)
Net Proceeds	<u>3,085</u>	<u>1,247</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021 (ctd)

9 Paid Employees

	2021	2020
	£	£
Gross wages	129,631	130,123
Employers National Insurance	2,769	3,826
Employers Pension Contribution	<u>1,943</u>	<u>2,502</u>
	<u>134,343</u>	<u>136,451</u>
Average number of employees in the year	12	16

All employees work part time. It is not possible to provide an average number of full time equivalent employees as the nursery only operates in term time and the number of hours worked by Nursery Assistants varies each term depending on the number of children in each session.

10 Trustees' and Key Management Personnel Remuneration

During the year ended 31st August 2021 no trustee received or waived any emoluments and there were no trustees' expenses or other related party transactions requiring disclosure. No key management personnel nor any other employee received any employee benefits (other than employer pension contributions) for their services to the Nursery.

11 Lease commitment

The Association is being professionally advised regarding the ongoing situation with the lease. The committee is satisfied with the progress currently being made.

12 Maintenance

During the year various projects were undertaken as part of an ongoing maintenance programme and to improve the working environment of the nursery:

	2021	2020
	£	£
Other ongoing maintenance	<u>1,760</u>	<u>1,493</u>
	<u>1,760</u>	<u>1,493</u>

13. Going Concern

There are no material uncertainties regarding Meadow's ability to continue as a going concern.

14. Public Benefit

The charity is a Public Benefit Entity.