

ERIC ABRAMS CHARITABLE TRUST
Registered Charity Number 275939

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2023

TRUSTEES' REPORT

The Trustees present their report for the year ended 31 May 2023.

The Eric Abrams Charitable Trust is constituted by Deed of Trust and is a registered charity number 275939 and the address for correspondence is 17 Alvaston Business Park, Middlewich Road, Nantwich.

Independent Examiner

R. Morris : DJH Mitten Clarke Nantwich Limited
17 Alvaston Business Park
Middlewich Road
Nantwich CW5 6PF

Bankers

Barclays Bank Plc
Barclays Wealth
One Stanhope Gate
Mayfair, London
W1K 1AF

The charity trustees at the date of this report are:

Brian Abrams
Marcia Anne Jacobs
Susan Melanie Abrams

There were no other Trustees in the year.

When necessary additional Trustees are recruited from within the settlor's family and are instructed as to their responsibilities by the existing trustees.

The aims of the charity are to assist, by donation, registered charities established in the United Kingdom, for the advancement of education, welfare and relief of poverty, particularly amongst those persons of the Jewish faith. The Trustees do not invite appeals, as the trust is fully committed until further notice. No grants are given to individuals.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The Trustees have unrestricted powers to invest the assets of the charity.

The Trustees made donations to 14 organisations (2022 21) during the year totalling £28925 (2022 £30525).

The Trustees intend to continue with their policy on donations and anticipate that donations will continue at a similar level.

The Trustees do not retain a specific level of reserves, but a balance is maintained in respect of the income fund to provide for at least six months future grants.

MA Jacobs....
M Jacobs (Trustee)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ERIC ABRAMS
CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the Eric Abrams Charitable Trust for the year ended 31 May 2023, which are set out on pages 3 to 5.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R. Morris
For and on behalf of DJH Mitten Clarke Nantwich Limited
Accountants

26/3/2024

17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MAY 2023

<u>INCOME FUND</u>	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Income Receipts:				
Income from listed securities		37690		33840
Income from deposits		82		17
Other income		300		-
		<u> </u>		<u> </u>
Total receipts		38072		33857
		<u> </u>		<u> </u>
Direct Charitable Expenditure:				
Grants to charities		28925		30525
Other expenditure				
Management fee	4786		5191	
Accountancy charges	5160		-	
	<u> </u>	9946	<u> </u>	5191
		<u> </u>		<u> </u>
Total payments		38871		35716
		<u> </u>		<u> </u>
Net (payments)/receipts for the year		(799)		(1859)
Cash in the hands of investment managers and at bank at 1 June 2022		158069		159928
		<u> </u>		<u> </u>
Cash in the hands of investment managers and at bank at 31 May 2023		157270		158069
		<u> </u>		<u> </u>
<u>CAPITAL FUND</u>		£		£
Receipts				
Proceeds of disposal of investments		77475		53699
Payments				
Purchase of investments		85291		45824
		<u> </u>		<u> </u>
Net receipts/(payments)		(7816)		7875
Cash in the hands of investment managers and at bank at 1 June 2022		(32680)		(40555)
		<u> </u>		<u> </u>
Cash in the hands of investment managers and at bank at 31 May 2023		(40496)		(32680)
		<u> </u>		<u> </u>

M.A. Jacobs

M Jacobs (Trustee)

Signed on behalf of the Trustees on 21.03.24

STATEMENT OF ASSETS AND LIABILITIES AT 31 MAY 2023

	<u>2023</u>		<u>2022</u>	
	<u>Income</u>	<u>Capital</u>	<u>Income</u>	<u>Capital</u>
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
	£	£	£	£
Monetary assets:				
Bank balances	156186	(47876)	157720	(48157)
Cash at investment managers	1084	7380	349	15477
	<u>157270</u>	<u>(40496)</u>	<u>158069</u>	<u>(32680)</u>
Debtors	-		-	
	=		=	
Other assets:				
Investments		1329093		1363769
		<u>1329093</u>		<u>1363769</u>
Liabilities:				
Accruals	3398		5962	
	<u>3398</u>		<u>5962</u>	

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023

1. Accounting policies

Accounting convention

Accounts are prepared on the basis of receipts and payments together with a statement of assets and liabilities. Subject to this applicable accounting standards have been followed.

Grants to charities

Grants are paid at the discretion of the Trustees.

Funds

The Trust maintains two identifiable funds in order to allow the capital assets of the Trust to remain separately distinguishable from the day to day income and expenditure of the Trust.

Investments

Investments are stated at their market value.

2. Payments

No remuneration or expenses are paid to Trustees. There were no employees.

3. Investments

	<u>2023</u>	<u>2022</u>
	£	£
Listed investments	1329093	1363769
	<u> </u>	<u> </u>
Investments at cost	1131883	1120702
	<u> </u>	<u> </u>