

ERIC ABRAMS CHARITABLE TRUST
Registered Charity Number 275939

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2021

TRUSTEES' REPORT

The Trustees present their report for the year ended 31 May 2021.

The Eric Abrams Charitable Trust is constituted by Deed of Trust and is a registered charity number 275939 and the address for correspondence is 17 Alvaston Business Park, Middlewich Road, Nantwich.

Independent Examiner

R. Morris : Lyon Griffiths (Audit and Accounting) Limited
17 Alvaston Business Park
Middlewich Road
Nantwich CW5 6PF

Bankers

The Royal Bank of Scotland plc
Drummond House, Customer Service Centre
1 Redheughs Avenue
Edinburgh
EH12 9JN

The charity trustees at the date of this report are:

Brian Abrams
Marcia Anne Jacobs
Susan Melanie Abrams

There were no other Trustees in the year.

When necessary additional Trustees are recruited from within the settlor's family and are instructed as to their responsibilities by the existing trustees.

The aims of the charity are to assist, by donation, registered charities established in the United Kingdom, for the advancement of education, welfare and relief of poverty, particularly amongst those persons of the Jewish faith. The Trustees do not invite appeals, as the trust is fully committed until further notice. No grants are given to individuals.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The Trustees have unrestricted powers to invest the assets of the charity.

The Trustees made donations to 21 organisations (2020 19) during the year totalling £33525 (2020 £34025).

The Trustees intend to continue with their policy on donations and anticipate that donations will continue at a similar level.

The Trustees do not retain a specific level of reserves, but a balance is maintained in respect of the income fund to provide for at least six months future grants.

MA Jacobs
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M Jacobs (Trustee)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ERIC ABRAMS
CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the Eric Abrams Charitable Trust for the year ended 31 May 2021, which are set out on pages 3 to 5.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R. Morris

For and on behalf of Lyon Griffiths (Audit and Accounting) Limited
Chartered Accountants

11th March 2022
17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MAY 2021INCOME FUND

| | £ | 2021 | £ | £ | 2020 | £ |
|--|------|---------------|---|------|---------------|---|
| Income Receipts: | | | | | | |
| Income from listed securities | | 31671 | | | 39255 | |
| Income from deposits | | 16 | | | 360 | |
| Total receipts | | <u>31687</u> | | | <u>39615</u> | |
| Direct Charitable Expenditure: | | | | | | |
| Grants to charities | | 33525 | | | 34025 | |
| Other expenditure | | | | | | |
| Management fee | 5208 | | | 4891 | | |
| Accountancy charges | 5040 | | | - | | |
| | | <u>10248</u> | | | <u>4891</u> | |
| Total payments | | <u>43773</u> | | | <u>38916</u> | |
| Net (payments)/receipts for the year | | (12086) | | | 699 | |
| Cash in the hands of investment managers and at bank at 1 June 2020 | | <u>172014</u> | | | <u>171315</u> | |
| Cash in the hands of investment managers and at bank at 31 May 2021 | | <u>159928</u> | | | <u>172014</u> | |

CAPITAL FUND

| | £ | | £ |
|--|----------------|--|--------------|
| Receipts | | | |
| Proceeds of disposal of investments | 46826 | | 68315 |
| Payments | | | |
| Purchase of investments | 105999 | | 61100 |
| Net (payments)receipts | (59173) | | 7215 |
| Cash in the hands of investment managers and at bank at 1 June 2020 | <u>18618</u> | | <u>11403</u> |
| Cash in the hands of investment managers and at bank at 31 May 2021 | <u>(40555)</u> | | <u>18618</u> |

MA Jacobs

M Jacobs (Trustee)

Signed on behalf of the Trustees on 6-3-22

STATEMENT OF ASSETS AND LIABILITIES AT 31 MAY 2021

| | <u>2021</u> | | <u>2020</u> | |
|-----------------------------|---------------|----------------|---------------|----------------|
| | <u>Income</u> | <u>Capital</u> | <u>Income</u> | <u>Capital</u> |
| | <u>Fund</u> | <u>Fund</u> | <u>Fund</u> | <u>Fund</u> |
| | £ | £ | £ | £ |
| Monetary assets: | | | | |
| Bank balances | 159334 | (53592) | 171495 | 11200 |
| Cash at investment managers | 594 | 13037 | 519 | 7418 |
| | <u>159928</u> | <u>(40555)</u> | <u>172014</u> | <u>18618</u> |
| Debtors | - | | - | |
| Other assets: | | | | |
| Investments | | 1399160 | | 1162621 |
| Liabilities: | | | | |
| Accruals | 3304 | | 5780 | |

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2021

1. Accounting policies

Accounting convention

Accounts are prepared on the basis of receipts and payments together with a statement of assets and liabilities. Subject to this applicable accounting standards have been followed.

Grants to charities

Grants are paid at the discretion of the Trustees.

Funds

The Trust maintains two identifiable funds in order to allow the capital assets of the Trust to remain separately distinguishable from the day to day income and expenditure of the Trust.

Investments

Investments are stated at their market value.

2. Payments

No remuneration or expenses are paid to Trustees. There were no employees.

3. Investments

| | <u>2021</u> £ | <u>2020</u> £ |
|---------------------|-------------------|-------------------|
| Listed investments | 1399160 | 1162621 |
| | <u> </u> | <u> </u> |
| Investments at cost | 1120065 | 1062066 |
| | <u> </u> | <u> </u> |