

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
League of Friends of Buckingham Hospital**

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

League of Friends of Buckingham Hospital

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League of Friends of Buckingham Hospital

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

League of Friends of Buckingham Hospital

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the League are to support the work of the Hospital and its staff and to promote the welfare of the patients.

Review of activities during the year ended 31 December 2022

The League's new and improved website went live in 2022.

The COVID-19 pandemic continued to dominate events at the beginning of 2022 when meetings of the committee of trustees and the AGM were again held via Zoom. However, with the easing of Covid restrictions activities began to return to normal and recent meetings have been held in person. As space for meetings is no longer available at the Hospital, the venue has moved to the Masons' Building at the University of Buckingham and the League is grateful to the University for its generosity. At Christmas the League was able to reinstate the traditional Carol Concert at the Hospital given by the Lenborough Singers, although cases of Covid in the Hospital meant that refreshments could not be offered afterwards.

During the year, two new reclining chairs were purchased for the Hospital's dayroom. They have made life more comfortable for patients and have eased manual handling for the staff. Other major expenses were again newspapers and magazines, vouchers for all the hospital staff at Christmas, and Christmas gifts for the patients. There was a one-off expense to upgrade the treasurer's computer facility, but otherwise the League's running expenses were broadly in line with 2022.

For many years the League has paid for the maintenance of the Hospital gardens, and while the Buckinghamshire Healthcare NHS Trust has also employed its own contractors there has been little for them to do. After discussion with the Trust, from June 2022 the Trust has itself employed the League's contractors, Garden Wizard Services, with the League continuing to make a contribution (currently £1,500 pa plus an amount for new plants) towards the cost to ensure that standards are maintained. Day-to-day management remains with the League. This arrangement has put an end to the situation where maintenance of the gardens was effectively paid for twice. It has resulted in a considerable saving for the League and no extra expense for the Trust.

Although subscription income has declined, the League has benefited from substantial unrestricted legacies from Mr J. Denny and Mrs Bridget Williams. Donations have also been received from, among others, Banbury and District Vintage Ploughing Society, Steeple Claydon Methodist Church, Preston Bissett Church, Mrs J. Nixon, a collection in memory of Mrs Ivy Cakebread, and an anonymous donation for patients' and visitors' cakes.

The poor economic climate in the UK has seen a decrease in the value of the League's investments, but the trustees are confident that their investment manager (Evelyn Partners, formerly Smith and Williamson) has performed reasonably in the circumstances.

During the year the League transferred its current bank account from HSBC to the CAF bank in order to facilitate online banking. As a matter of house-keeping, the trustees have amended the League's constitution to state that its committee should consist of up to 12 trustees (previously there was a requirement for 16 trustees).

The committee has continued to investigate the possibility of an orchard area in the Hospital garden to mark the service of Hospital staff since its foundation. Unfortunately the Buckinghamshire Healthcare NHS Trust, whose permission is needed to provide an access route to the area, has had other priorities with which to contend and little progress has been made.

The trustees continue to maintain close links with the hospital staff, Buckinghamshire Healthcare NHS Trust, local GPs, The Swan Primary Care Network, The North Bucks Primary Care Network and the wider NHS community. They are grateful to Jennifer Ricketts, Director of Community Transformation at the Buckinghamshire Healthcare NHS Trust for attending their meetings and for her wider support. They were also pleased to receive presentations from MSK physiotherapy services and the ACHT and RRIC teams, all of whom are now based at the increasingly busy Hospital.

League of Friends of Buckingham Hospital

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275888

Principal address

c/o Buckingham Hospital
High Street
Buckingham
Buckinghamshire
MK18 1NU

Trustees

| | |
|---------------|-----------------|
| President | Dr R Harrington |
| Chairman | Mr J Lovelock |
| Hon Secretary | Mrs S Dawe |
| Hon Treasurer | Mrs J North |
| | Mrs M A Clarke |
| | Mrs M Elder |
| | Mr F Donlon |
| | Mrs B Hood |
| | Mrs C Brown |
| | Mr S Long |
| | Miss R Hutt |
| | Mr J Harvey |

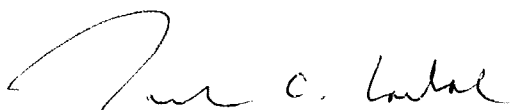
Independent Examiner

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

COMMENCEMENT OF ACTIVITIES

The League was originally formed in 1967 to prevent the threatened closure of Buckingham hospital.

Approved by order of the board of trustees on 23 March 2023 and signed on its behalf by:


.....
Mr J Lovelock - Trustee

Independent Examiner's Report to the Trustees of League of Friends of Buckingham Hospital

Independent examiner's report to the trustees of League of Friends of Buckingham Hospital

I report to the charity trustees on my examination of the accounts of League of Friends of Buckingham Hospital (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tearle & Carver Limited

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date: 22/05/2023

League of Friends of Buckingham Hospital

Statement of Financial Activities for the Year Ended 31 December 2022

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 64,264 | 56,191 |
| Investment income | 2 | <u>4,898</u> | <u>4,582</u> |
| Total | | <u>69,162</u> | <u>60,773</u> |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 3,137 | 2,942 |
| Charitable activities | | | |
| Buckingham Hospital | | 18,770 | 22,125 |
| Governance costs | | <u>2,153</u> | <u>-</u> |
| Total | | <u>24,060</u> | <u>25,067</u> |
| Net gains/(losses) on investments | | <u>(39,722)</u> | <u>18,118</u> |
| NET INCOME | | 5,380 | 53,824 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 331,814 | 277,990 |
| TOTAL FUNDS CARRIED FORWARD | | <u>337,194</u> | <u>331,814</u> |

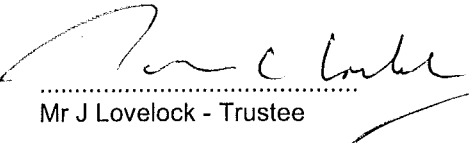
The notes on pages 7 to 11 form part of these financial statements

League of Friends of Buckingham Hospital

Balance Sheet 31 December 2022

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 75 | 175 |
| Investments | 7 | <u>284,935</u> | <u>269,395</u> |
| | | 285,010 | 269,570 |
| CURRENT ASSETS | | | |
| Investments | 8 | 19,302 | 32,650 |
| Cash at bank and in hand | | <u>32,882</u> | <u>29,868</u> |
| | | 52,184 | 62,518 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | - | (274) |
| NET CURRENT ASSETS | | <u>52,184</u> | <u>62,244</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>337,194</u> | <u>331,814</u> |
| NET ASSETS | | <u>337,194</u> | <u>331,814</u> |
| FUNDS | 10 | | |
| Unrestricted funds | | <u>337,194</u> | <u>331,814</u> |
| TOTAL FUNDS | | <u>337,194</u> | <u>331,814</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March, 2023 and were signed on its behalf by:


Mr J Lovelock - Trustee

League of Friends of Buckingham Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the League are unrestricted funds. These funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Other fixed asset invest - FII | 4,865 | 4,581 |
| Deposit account interest | <u>33</u> | <u>1</u> |
| | <u>4,898</u> | <u>4,582</u> |

League of Friends of Buckingham Hospital

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

3. RAISING FUNDS

Investment management costs

| | 2022 | 2021 |
|----------------------|--------------|--------------|
| | £ | £ |
| Portfolio management | <u>3,137</u> | <u>2,942</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 56,191 |
| Investment income | <u>4,582</u> |
| Total | <u>60,773</u> |
| EXPENDITURE ON | |
| Raising funds | 2,942 |
| Charitable activities | |
| Buckingham Hospital | <u>22,125</u> |
| Total | <u>25,067</u> |
| Net gains on investments | <u>18,118</u> |
| NET INCOME | 53,824 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>277,990</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>331,814</u> |

League of Friends of Buckingham Hospital

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|---|----------------------------|
| COST | |
| At 1 January 2022 and 31 December 2022 | <u>500</u> |
| DEPRECIATION | |
| At 1 January 2022 | 325 |
| Charge for year | <u>100</u> |
| At 31 December 2022 | <u>425</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>75</u> |
| At 31 December 2021 | <u>175</u> |

7. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2022 | 269,395 |
| Additions | 55,263 |
| Revaluations | <u>(39,723)</u> |
| At 31 December 2022 | <u>284,935</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>284,935</u> |
| At 31 December 2021 | <u>269,395</u> |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

| | Listed investments £ |
|-------------------|----------------------------|
| Valuation in 2022 | (39,723) |
| Cost | <u>324,658</u> |
| | <u>284,935</u> |

League of Friends of Buckingham Hospital

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. CURRENT ASSET INVESTMENTS

| | 2022 £ | 2021 £ |
|-------|---------------|---------------|
| Other | <u>19,302</u> | <u>32,650</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------|-----------|------------|
| Other creditors | <u>-</u> | <u>274</u> |

10. MOVEMENT IN FUNDS

| | At 1/1/22 £ | Net movement in funds £ | At 31/12/22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 331,814 | 5,380 | 337,194 |
| TOTAL FUNDS | <u>331,814</u> | <u>5,380</u> | <u>337,194</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 69,162 | (24,060) | (39,722) | 5,380 |
| TOTAL FUNDS | <u>69,162</u> | <u>(24,060)</u> | <u>(39,722)</u> | <u>5,380</u> |

Comparatives for movement in funds

| | At 1/1/21 £ | Net movement in funds £ | At 31/12/21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 277,990 | 53,824 | 331,814 |
| TOTAL FUNDS | <u>277,990</u> | <u>53,824</u> | <u>331,814</u> |

League of Friends of Buckingham Hospital

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 60,773 | (25,067) | 18,118 | 53,824 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>60,773</u> | <u>(25,067)</u> | <u>18,118</u> | <u>53,824</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/21 £ | Net movement in funds £ | At 31/12/22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 277,990 | 59,204 | 337,194 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>277,990</u> | <u>59,204</u> | <u>337,194</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 129,935 | (49,127) | (21,604) | 59,204 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>129,935</u> | <u>(49,127)</u> | <u>(21,604)</u> | <u>59,204</u> |

11. OTHER FINANCIAL COMMITMENTS

At 31 December 2022 there were no financial commitments.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

League of Friends of Buckingham Hospital

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

| | 2022 £ | 2021 £ |
|---|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 1,297 | 2,615 |
| Gift aid | - | 667 |
| Legacies | 60,419 | 50,178 |
| Subscriptions | <u>2,548</u> | <u>2,731</u> |
| | 64,264 | 56,191 |
| Investment income | | |
| Other fixed asset invest - FII | 4,865 | 4,581 |
| Deposit account interest | <u>33</u> | <u>1</u> |
| | <u>4,898</u> | <u>4,582</u> |
| Total incoming resources | 69,162 | 60,773 |
| EXPENDITURE | | |
| Investment management costs | | |
| Portfolio management | 3,137 | 2,942 |
| Charitable activities | | |
| Grants to institutions | 18,729 | 19,695 |
| Support costs | | |
| Management | | |
| Administrative expenses | 60 | 60 |
| Postage and stationery | 162 | 207 |
| Sundries | 150 | 547 |
| Accountancy | <u>882</u> | <u>858</u> |
| | 1,254 | 1,672 |
| Finance | | |
| Insurance | 537 | 450 |
| Bank charges | 123 | 7 |
| Computer equipment | <u>100</u> | <u>100</u> |
| | 760 | 557 |
| Information technology | | |
| Website training and support | <u>180</u> | <u>201</u> |
| Total resources expended | <u>24,060</u> | <u>25,067</u> |
| Net income before gains and losses | 45,102 | 35,706 |
| Realised recognised gains and losses | | |
| Carried forward | 44,922 | 35,505 |

This page does not form part of the statutory financial statements

League of Friends of Buckingham Hospital

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

| | 2022 £ | 2021 £ |
|--|---------------------|----------------------|
| Realised recognised gains and losses | | |
| Brought forward | 44,922 | 35,505 |
| Realised gains/(losses) on fixed asset investments | <u>(39,722)</u> | <u>18,118</u> |
| Net income | <u><u>5,380</u></u> | <u><u>53,824</u></u> |

This page does not form part of the statutory financial statements