

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
League of Friends of Buckingham Hospital**

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

League of Friends of Buckingham Hospital

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League of Friends of Buckingham Hospital

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the League are to support the work of the Hospital and its staff and to promote the welfare of the patients.

Review of activities during the year ended 31 December 2021

At the beginning of the year, Mr Julian Lovelock was appointed Chairman of Trustees, bringing continuity to the role, though the League is most grateful to Mr Frank Donlon and Mr Stephen Long for sharing the post in previous years. Frank Donlon was appointed Deputy Chairman.

The COVID-19 pandemic continued to dominate events throughout the year. All committee meetings and the AGM were held via Zoom.

Because of Covid-19 it remained impossible to hold events inside the Hospital. During the summer the League was able to organise a tea party in the Hospital garden to thank the staff for their unstinting efforts during the pandemic. The annual Christmas Carol Concert for patients and staff could not go ahead, but vouchers were given to all the Hospital staff and there were also the usual Christmas gifts for patients.

Although fund-raising activity necessarily remained minimal, the League benefited from major gifts from the Tesco bookstall and the Bletchley Lions. The League also received two sizeable legacies. Other significant income was again from investment dividends and portfolio valuation increases.

The major charitable donation to the Hospital remained the upkeep of the Hospital garden and grounds: the League is investigating the possibility of a donation from the Buckinghamshire Healthcare NHS Trust towards this expense. A new storage shed was also purchased for the Hospital. The other major expenses were newspapers and magazines, and the summer party and Christmas vouchers/gifts detailed above.

There were two other major projects during the year. First, a small sub-committee led on a new website, with the generous help of TSD, Buckingham. The website was trialled at the end of the year and subsequently went live in January 2022. Secondly, the League has been investigating the possibility of an orchard area in the Hospital garden to mark the service of Hospital staff since its foundation. This will be taken forward in 2022.

The League's running expenses were broadly in line with 2020.

The Trustees continue to maintain close links with the hospital staff, Buckinghamshire Healthcare NHS Trust, local GPs, The Swan Primary Care Network, The North Bucks Primary Care Network and the wider NHS community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275888

League of Friends of Buckingham Hospital

Report of the Trustees for the Year Ended 31 December 2021

Principal address

c/o Buckingham Hospital
High Street
Buckingham
Buckinghamshire
MK18 1NU

Trustees

President	Dr R Harrington
Chairman	Mr J Lovelock
Hon Secretary	Mrs S Dawe
Hon Treasurer	Mrs J North
	Mr A J Wrigley ACIB - resigned 18 March 2021
	Mrs M A Clarke
	Mrs M Elder
	Mr F Donlon
	Mrs B Hood
	Mrs C Brown
	Mr S Long
	Miss R Hutt
	Mr J Harvey

Independent Examiner

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

COMMENCEMENT OF ACTIVITIES

The League was originally formed in 1967 to prevent the threatened closure of Buckingham hospital.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J Lovelock - Trustee

Independent Examiner's Report to the Trustees of League of Friends of Buckingham Hospital

Independent examiner's report to the trustees of League of Friends of Buckingham Hospital

I report to the charity trustees on my examination of the accounts of League of Friends of Buckingham Hospital (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date:

League of Friends of Buckingham Hospital

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		56,191	7,268
Investment income	2	4,582	4,685
Total		60,773	11,953
EXPENDITURE ON			
Raising funds	3	2,942	2,709
Charitable activities			
Buckingham Hospital		22,125	18,784
Governance costs		-	2,233
Total		25,067	23,726
Net gains on investments		18,118	15,173
NET INCOME		53,824	3,400
RECONCILIATION OF FUNDS			
Total funds brought forward		277,990	274,590
TOTAL FUNDS CARRIED FORWARD		331,814	277,990

The notes on page 0 form part of these financial statements

League of Friends of Buckingham Hospital

Balance Sheet 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	175	275
Investments	7	269,395	251,276
		<u>269,570</u>	<u>251,551</u>
CURRENT ASSETS			
Investments	8	32,650	20,498
Cash at bank and in hand		29,868	6,217
		<u>62,518</u>	<u>26,715</u>
CREDITORS			
Amounts falling due within one year	9	(274)	(276)
NET CURRENT ASSETS		<u>62,244</u>	<u>26,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>331,814</u>	<u>277,990</u>
NET ASSETS		<u>331,814</u>	<u>277,990</u>
FUNDS	10		
Unrestricted funds		331,814	277,990
TOTAL FUNDS		<u>331,814</u>	<u>277,990</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr J Lovelock - Trustee

League of Friends of Buckingham Hospital

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the League are unrestricted funds. These funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	4,581	4,624
Deposit account interest	1	61
	<u>4,582</u>	<u>4,685</u>

League of Friends of Buckingham Hospital

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

3. RAISING FUNDS

Investment management costs

	2021 £	2020 £
Portfolio management	<u>2,942</u>	<u>2,709</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,268
Investment income	<u>4,685</u>
Total	11,953
EXPENDITURE ON	
Raising funds	2,709
Charitable activities	
Buckingham Hospital	18,784
Governance costs	<u>2,233</u>
Total	23,726
Net gains on investments	<u>15,173</u>
NET INCOME	3,400
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>274,590</u>
TOTAL FUNDS CARRIED FORWARD	<u>277,990</u>

League of Friends of Buckingham Hospital

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	500
DEPRECIATION	
At 1 January 2021	225
Charge for year	100
At 31 December 2021	325
NET BOOK VALUE	
At 31 December 2021	175
At 31 December 2020	275

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	251,276
Additions	1
Revaluations	18,118
At 31 December 2021	269,395
NET BOOK VALUE	
At 31 December 2021	269,395
At 31 December 2020	251,276

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	18,119
Cost	251,276
	269,395

League of Friends of Buckingham Hospital

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

8. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Other	32,650	20,498

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	274	276

10. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	277,990	53,824	331,814
TOTAL FUNDS	<u>277,990</u>	<u>53,824</u>	<u>331,814</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,773	(25,067)	18,118	53,824
TOTAL FUNDS	<u>60,773</u>	<u>(25,067)</u>	<u>18,118</u>	<u>53,824</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	274,590	3,400	277,990
TOTAL FUNDS	<u>274,590</u>	<u>3,400</u>	<u>277,990</u>

League of Friends of Buckingham Hospital

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	11,953	(23,726)	15,173	3,400
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,953</u>	<u>(23,726)</u>	<u>15,173</u>	<u>3,400</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	274,590	57,224	331,814
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>274,590</u>	<u>57,224</u>	<u>331,814</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,726	(48,793)	33,291	57,224
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,726</u>	<u>(48,793)</u>	<u>33,291</u>	<u>57,224</u>

11. OTHER FINANCIAL COMMITMENTS

At 31 December 2021 there were no financial commitments.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

League of Friends of Buckingham Hospital

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,615	815
Gift aid	667	2,621
Legacies	50,178	543
Subscriptions	2,731	3,289
	<hr/>	<hr/>
	56,191	7,268
Investment income		
Other fixed asset invest - FII	4,581	4,624
Deposit account interest	1	61
	<hr/>	<hr/>
	4,582	4,685
Total incoming resources	<hr/>	<hr/>
	60,773	11,953
EXPENDITURE		
Investment management costs		
Portfolio management	2,942	2,709
Charitable activities		
Grants to institutions	19,695	18,351
Support costs		
Management		
Administrative expenses	60	310
Postage and stationery	207	207
Sundries	547	580
Accountancy	858	858
	<hr/>	<hr/>
	1,672	1,955
Finance		
Insurance	450	431
Bank charges	7	-
Computer equipment	100	100
	<hr/>	<hr/>
	557	531
Information technology		
Website training and support	201	180
	<hr/>	<hr/>
Total resources expended	25,067	23,726
Net income/(expenditure) before gains and losses	<hr/>	<hr/>
	35,706	(11,773)

This page does not form part of the statutory financial statements

League of Friends of Buckingham Hospital

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021 £	2020 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	18,118	15,173
Net income	<u>53,824</u>	<u>3,400</u>