



Trustees Report
For Year-end October 2022

Trustees' Annual Report for the period

From Period start date 18/10/2021

To Period end date 23/10/2022

Charity name: International Arab Women's Council Charities Funds

Charity registration number: 275862

Trustees:

Lubna Samara, Treasurer	2004 to date
Najwa Salfiti, Secretary	2004 to date
Randa Kablawi	Elected Oct 2019
Ahlam Akram	2005-2006; re-elected Oct 2019
Nina Saidi	Elected Oct 2020



Trustees Report
For Year-end October 2022

Objectives and Activities

Ladies and Gentlemen members of the IAC attending the Annual General Meeting .

We welcome you here and thank you for attending.

It gives me great pleasure to present to you this Trustee report underlining all the activities and aims that we were able to accomplish during this current term endeavouring to fulfil the main objectives of our charity, including :-

- Humanitarian: Providing help and support to the needy and the ill.
- Cultural: Raising the level of cultural awareness by supporting various cultural activities in the United Kingdom.
- Educational: Providing management and finance for Dr. Esmat Al-Said School which represent the core of the activities of the charity.



Trustees Report
For Year-end October 2022

Achievements and Performance

In accordance with the IAC objectives, it has been possible to carry out the following activities and projects for the year ended October 2022.

1. Rebuilding Women-owned farms in Gaza.

Summary:

The IAC Trustees have agreed to support this project initiated and facilitated by the Gaza Urban and Peri-Urban Agriculture Platform- GUPAP, to help empower women agripreneurs of Gaza by rebuilding and restoring their farms, livelihoods and food sovereignty. More than 50% of the women's farms were damaged or completely destroyed, as a result of eleven days of sustained and devastating bombing in May 2021.

The Gaza Urban and Peri-Urban Agriculture Platform- GUPAP, is a registered Palestinian Charity which was launched in 2013, consists of a multi-stakeholder, interactive and participatory forum that brings together key actors involved in the development of a resilient Palestinian agricultural sector in the Gaza Strip.

Amount:

After all due diligence were thoroughly completed, the trustees transferred the amount of \$5000 to GUPAP towards the project of Rebuilding Women-owned farms in Gaza.

Achievement:

GUPAP has provided 50 women farmers with capacity building in technical and managerial skills, strategic framework development, marketing, advocacy and policy influencing to defend and claim their



Trustees Report
For Year-end October 2022

rights. GUPAP has also provided direct in-kind support for existing enterprises to enhance their resilience and to positively cope with crisis conditions.

2. The London Palestine Film Festival 2021

Summary:

The Palestinian film foundation, a UK non-profit initiative, is one of those cultural institutions that the IAC have supported for many years. It was formed in 2004, as a body dedicated to the coordination of the yearly London Palestine film festival, managed by a network of volunteers from Palestine, the UK and elsewhere, while reliant on donations sponsorships and institutional funding.

Amount:

The trustees donated the amount of £2000 towards the London Palestine film festival, which was held for two weeks between the (19th of November and the 3rd of December 2021). The festival delivered a series of screenings, events and public engagements activities across London, with confirmed cinemas including the Barbican, Curzon Soho, and ICA.

Achievements:

The festival's aim is to develop an audience for and to encourage the development of a

Palestinian cinema and cinema related to Palestine, through creating a stimulating platform that brings together filmmakers, scholars and the public in order to encourage crucial dialogue regarding Palestine's film industry, its culture and its politics.

3. Dr. Esmat Al-Said School



Trustees Report
For Year-end October 2022

Summary:

The IAC pays special attention and constant monitoring of Dr. Esmat Al-Said School and is committed to the sustainability, support, and development of its work, as the school is one of the charity's main projects and meets our fundamental objectives furthering education and raising awareness of the Arabic language and culture as well as meeting the needs of the Arab community in the UK.

Note from the Headteacher:

Dr. Esmat Al Said Arabic School has an ultimate objective of preserving Arabic culture through language which can be a challenging task to the majority of us who have made the UK their new home. It is therefore vital that we take the responsibility of retaining our students' bilingualism and improving their abilities. As the head teacher of the Arabic school, I feel extremely confident in the healthy environment and outstanding education that this school facilitates for its pupils.

Amount: (Please refer to the financial report)

Achievements:

The school's overall growth has been apparent for the past couple of years, for instance this year had seen a significant increase in the total number of pupils attending the school. The total number of students so far is 181 pupils and is increasing continuously as there are still some parents enquiring with a view to enrolling their children.

At the beginning of the last academic year, all teachers had been given Teacher Training courses to enhance their teaching methodology and pupils progress assessment, in addition to courses in First Aid and Safeguarding children.



Trustees Report
For Year-end October 2022

Furthermore, the school provided varied extra-curricular activities to participate in, such as setting up an annual art exhibition of their work and an End of Year Assembly where each class presented a different performance including reciting poetry, singing, and acting to embrace their artistic skills...

These various changes and implications resulted in a whole class of Arabic GCSE having 9 (A*) for all the pupils.

The consistent progress of the school is a testimony of the importance of investing in the future generations' academic and lingual potential.

Financial Review

Net assets are up by around £22k from £511,272 in 2021 to £533,000 in 2022. We have donated £17,000 this year to different causes which meet our objects and criteria, details in this report. The IAC School, under the guidance of our school head Mrs. Nidal Ali, has been recovering well after being badly hit by the pandemic in the previous year; the profit the school is showing of £10,000 is due to the fact that we were operating online and we are showing as having paid for 2 terms, £16,670, and not the full £25,000, as well as operating with fewer teachers and the schools salaries were less than normal. This school year starting September 2022 our student numbers are back up close to pre-pandemic levels of 180 students and we hope to have a more stable, reflective picture of the school in the next report.

Investments are up around £30k from £357, 480 last year to £387,860 this year, however we expect to see a drop in this figure next year given the recent market turbulence.



Trustees Report
For Year-end October 2022

The trustees are proud to have sustained the charity over many years with a prudent financial investment strategy to safeguard the future of the charity. Supporting the worthy projects that meet our criteria and giving a stable base to our IAC School is our purpose, and we hope to continue to meet our objectives with diligence and compassion.

Acknowledgements

We would like to remind the nominees for the election to the membership of the Board of Trustees that membership in the Board requires time and commitment dedicated to this Charity and to its work. Therefore, the nominees must be honest with themselves and decide whether or not they have the time, energy and the will to work for the success of this charitable organisation and advance its noble aims.

We hope that all members will participate actively in making this honourable organisation and its work a success.

We also thank all those who helped with time and effort to keep our Charity moving forward.

We hope that we have been successful in our work during the past term and wish our Charity and the new members of the Board of Trustees every success in their endeavour for the benefit of the Charity and its members.

Charity Secretary

Najwa Salfiti

**INTERNATIONAL ARAB WOMEN'S
COUNCIL CHARITY FUND**

ACCOUNTS

**FOR THE YEAR ENDED
31st JANUARY 2022**

1

NUMBER KRUNCHERS LIMITED

Accountants

**Office 4, 219 Kensington High Street
London W8 6BD**

Tel: 07758 434 734 Fax: 020 3322 8230

**INTERNATIONAL ARAB WOMEN'S
COUNCIL CHARITY FUND**

**NOTES TO THE ACCOUNTS
FOR PERIOD ENDED 31 JANUARY 2022**

As described below, you have approved the accounts for the period ended 31 January 2022. In accordance with your instructions, we have compiled these Income and Expenditure accounts from the accounting records and information and explanations supplied to us.



Office 4, 219 Kensington High Street
London
W8 6BD

NUMBER KRUNCHERS LIMITED
Accountants

TRUSTEE'S APPROVAL OF ACCOUNTS

I approve these Income and Expenditure accounts for the period ended 31 January 2022 and confirm that I have made available all relevant records and information for their preparation.

Lubna Samara
Trustees
20 October 2022

**INTERNATIONAL ARAB WOMEN'S COUNCIL
BALANCE SHEET - STATEMENT OF ASSETS & LIABILITIES
YEAR ENDED 31-01-2022**

£

Assets

Investments - Portfolio 1785853 Cash on Account	10,321.00
Investments - Portfolio 1785853 Stock Value	377,540.95
	-
	387,861.95

Debtors

Treasury	-
Community Account	140,628.48
Business Premium Account	101.42
Business Tracker Account	3,355.86
EuropeArab Bank	-
Other debtors (paypal)	-
Petty Cash - Lubna	2,086.32
Petty Cash (School Expenses) - Nidal	11.00
Petty Cash - Najwa	16.53
Petty Cash - Kenza	-
Petty Cash - Wafa	11.50

Total Assets	534,073.06
---------------------	-------------------

Creditors

Accruals	1,035.00
----------	----------

Total Creditors	1,035.00
------------------------	-----------------

Total Net Assets	533,038.06
-------------------------	-------------------

Reserves

Undistributed Funds	446,907.33
Profit for the year	(5,044.69)
Profit on Investments	91,175.42

Total Reserves	533,038.06
-----------------------	-------------------

INTERNATIONAL ARAB WOMEN'S COUNCIL
PROFIT & LOSS ACCOUNT - STATEMENT OF INCOME & EXPENDITURE
YEAR ENDED 31-01-2022

Income	£	£
<u>School Income</u>		
Student Fees	57,886.00	
Less: Un-Paid Cheques & Refunds	(2,100.00)	
Book Sales	-	
Fundraising	-	
Total School Income		55,786.00
Memberships / Donations	-	
IAC Dinner in AID of SANAD	-	
Interest Earned	0.32	
UK Dividend Income	7,089.93	
UK -Int.Recd. From Listed Eurobonds & Gilts	1,120.50	
UK -Int.Recd. From Non-Invested Cash Balances		
Alternative Investments	151.11	
Overseas Dividend Income		
Overseas Interest Income	1,070.95	
Property Income Dividends		
Profit/ (Loss) on Sale of Shares	£1,274.71	
Total Income		66,493.52
 <u>Expenditure</u>		
<u>School Expenses</u>		
Teachers Salaries	27,250.00	
Refund for deposit school rent	-	
School Rent	16,666.33	
School Expenses	1,076.79	
Professional Fes for school report	-	
School Books	512.57	
Total School Expense		45,505.69
Donations to Other Organisations	16,953.90	
Events	-	
Membership Fee	-	
AGM Expenses	-	
Advertising & Website	126.00	
General Expenses	761.36	
FCO Event	-	
Fundraising	-	
Entertainment	-	
Accountancy Fees	1,035.00	
Professional Fees	-	
Portfolio Mgmt. - Admin Charge	6,943.66	
Repairs & Renewals	-	
Bank Charges	212.60	
Bank Interest Paid	-	
Deprn. CE	-	
Suspense	-	
Total Expenditure		71,538.21
Profit for the period		(5,044.69)

**INTERNATIONAL ARAB WOMEN'S
COUNCIL CHARITY FUND**

ACCOUNTS

**FOR THE YEAR ENDED
31st JANUARY 2022**

1

NUMBER KRUNCHERS LIMITED

Accountants

**Office 4, 219 Kensington High Street
London W8 6BD**

Tel: 07758 434 734 Fax: 020 3322 8230

**INTERNATIONAL ARAB WOMEN'S
COUNCIL CHARITY FUND**

**NOTES TO THE ACCOUNTS
FOR PERIOD ENDED 31 JANUARY 2022**

As described below, you have approved the accounts for the period ended 31 January 2022. In accordance with your instructions, we have compiled these Income and Expenditure accounts from the accounting records and information and explanations supplied to us.



Office 4, 219 Kensington High Street
London
W8 6BD

NUMBER KRUNCHERS LIMITED
Accountants

TRUSTEE'S APPROVAL OF ACCOUNTS

I approve these Income and Expenditure accounts for the period ended 31 January 2022 and confirm that I have made available all relevant records and information for their preparation.

Lubna Samara
Trustees
20 October 2022

**INTERNATIONAL ARAB WOMEN'S COUNCIL
BALANCE SHEET - STATEMENT OF ASSETS & LIABILITIES
YEAR ENDED 31-01-2022**

£

Assets

Investments - Portfolio 1785853 Cash on Account	10,321.00
Investments - Portfolio 1785853 Stock Value	377,540.95
	-
	387,861.95

Debtors

Treasury	-
Community Account	140,628.48
Business Premium Account	101.42
Business Tracker Account	3,355.86
EuropeArab Bank	-
Other debtors (paypal)	-
Petty Cash - Lubna	2,086.32
Petty Cash (School Expenses) - Nidal	11.00
Petty Cash - Najwa	16.53
Petty Cash - Kenza	-
Petty Cash - Wafa	11.50

Total Assets	534,073.06
---------------------	-------------------

Creditors

Accruals	1,035.00
----------	----------

Total Creditors	1,035.00
------------------------	-----------------

Total Net Assets	533,038.06
-------------------------	-------------------

Reserves

Undistributed Funds	446,907.33
Profit for the year	(5,044.69)
Profit on Investments	91,175.42

Total Reserves	533,038.06
-----------------------	-------------------

INTERNATIONAL ARAB WOMEN'S COUNCIL
PROFIT & LOSS ACCOUNT - STATEMENT OF INCOME & EXPENDITURE
YEAR ENDED 31-01-2022

Income	£	£
<u>School Income</u>		
Student Fees	57,886.00	
Less: Un-Paid Cheques & Refunds	(2,100.00)	
Book Sales	-	
Fundraising	-	
Total School Income		55,786.00
Memberships / Donations	-	
IAC Dinner in AID of SANAD	-	
Interest Earned	0.32	
UK Dividend Income	7,089.93	
UK -Int.Recd. From Listed Eurobonds & Gilts	1,120.50	
UK -Int.Recd. From Non-Invested Cash Balances		
Alternative Investments	151.11	
Overseas Dividend Income		
Overseas Interest Income	1,070.95	
Property Income Dividends		
Profit/ (Loss) on Sale of Shares	£1,274.71	
Total Income		66,493.52
 <u>Expenditure</u>		
<u>School Expenses</u>		
Teachers Salaries	27,250.00	
Refund for deposit school rent	-	
School Rent	16,666.33	
School Expenses	1,076.79	
Professional Fes for school report	-	
School Books	512.57	
Total School Expense		45,505.69
Donations to Other Organisations	16,953.90	
Events	-	
Membership Fee	-	
AGM Expenses	-	
Advertising & Website	126.00	
General Expenses	761.36	
FCO Event	-	
Fundraising	-	
Entertainment	-	
Accountancy Fees	1,035.00	
Professional Fees	-	
Portfolio Mgmt. - Admin Charge	6,943.66	
Repairs & Renewals	-	
Bank Charges	212.60	
Bank Interest Paid	-	
Deprn. CE	-	
Suspense	-	
Total Expenditure		71,538.21
Profit for the period		(5,044.69)