

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
The Hindu Temple - Bristol

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

The Hindu Temple - Bristol

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for the Year Ended 31 March 2024**

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The Hindu Temple - Bristol

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The main objective of the charity is to promote the culture and philosophy of the Hindu faith to its members, the Bristol Hindu community and the community at large.

The main activities are:

- Organisation of events based around religious festivals
- Raising funds and donations from the members and the community at large for the upkeep of the charity
- Work with local schools and other educational bodies to improve and enhance the understanding of Hindu faith and culture

FINANCIAL REVIEW

Principal funding sources

The charity's principal source of funding is donations from its members. The majority of the expenditure goes towards the ongoing maintenance of the building plus the salaries of two part time priests. The reserves of the charity are retained to be used for the benefit of the charity as and when the Trustees see fit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution.

Trustees are appointed to the board via an election process and serve for 3 years. The outgoing Trustees are eligible for re-election. The board consists of 6 people, out of which at least three must be local residents of Bristol City.

The Trustees are highly respected and senior members of the community, bringing in their vast experience and knowledge to ensure the charity is running properly and according to its constitution.

The day to day running of the charity is carried out by the management committee, who are elected annually at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275804

Principal address

163b Church Road
Redfield
Bristol
BS5 9LA

Trustees

Mr R Rajani
Mr K Bajaj
Mr B Pandya
Dr P S Midha
Ms B Kathrecha

Independent Examiner

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
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The Hindu Temple - Bristol

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Management Committee:-

Chairperson:	Mr Rasik Patel
Vice Chair:	Mrs Ila Shrimanker
Secretary	Mr Nalin Parekh
Treasurer:	Mr Laxmicant Amratlal

Committee Members:-

Mr Nilanjan Das Gupta
Mr Mayur Mehta
Mrs Ila Parekh
Mr Preash Patel

Volunteers provide valuable help and support to ensure all the activities and events are run efficiently and smoothly.

As in previous years we would like to thank our volunteers for their valued hard work and dedication during the year

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr R Rajani - Trustee

**Independent Examiner's Report to the Trustees of
The Hindu Temple - Bristol**

Independent examiner's report to the trustees of The Hindu Temple - Bristol

I report to the charity trustees on my examination of the accounts of The Hindu Temple - Bristol (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dilip Patel

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date:

The Hindu Temple - Bristol

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,178	-	62,178	67,608
Investment income	2	12,532	-	12,532	5,289
Total		<u>74,710</u>	<u>-</u>	<u>74,710</u>	<u>72,897</u>
EXPENDITURE ON					
Other		<u>44,554</u>	<u>-</u>	<u>44,554</u>	<u>59,003</u>
NET INCOME		30,156	-	30,156	13,894
RECONCILIATION OF FUNDS					
Total funds brought forward		529,195	-	529,195	515,301
TOTAL FUNDS CARRIED FORWARD		<u><u>559,351</u></u>	<u><u>-</u></u>	<u><u>559,351</u></u>	<u><u>529,195</u></u>

The notes form part of these financial statements

The Hindu Temple - Bristol

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	209,591	-	209,591	199,265
CURRENT ASSETS					
Debtors	7	814	-	814	489
Cash at bank and in hand		350,936	-	350,936	332,093
		<u>351,750</u>	<u>-</u>	<u>351,750</u>	<u>332,582</u>
CREDITORS					
Amounts falling due within one year	8	(1,990)	-	(1,990)	(2,652)
NET CURRENT ASSETS		<u>349,760</u>	<u>-</u>	<u>349,760</u>	<u>329,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>559,351</u>	<u>-</u>	<u>559,351</u>	<u>529,195</u>
NET ASSETS		<u>559,351</u>	<u>-</u>	<u>559,351</u>	<u>529,195</u>
FUNDS	9				
Unrestricted funds				<u>559,351</u>	<u>529,195</u>
TOTAL FUNDS				<u>559,351</u>	<u>529,195</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

.....
Trustee

.....
Trustee

The Hindu Temple - Bristol

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance basis
Fixtures and fittings	- 5% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	12,532	5,289

The Hindu Temple - Bristol

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Priests	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	67,608	-	67,608
Investment income	<u>5,289</u>	<u>-</u>	<u>5,289</u>
Total	<u>72,897</u>	<u>-</u>	<u>72,897</u>
EXPENDITURE ON			
Other	<u>59,003</u>	<u>-</u>	<u>59,003</u>
NET INCOME	13,894	-	13,894
RECONCILIATION OF FUNDS			
Total funds brought forward	515,301	-	515,301
TOTAL FUNDS CARRIED FORWARD	<u>529,195</u>	<u>-</u>	<u>529,195</u>

The Hindu Temple - Bristol

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £	Murtis £	Equipment £
COST			
At 1 April 2023	106,325	13,563	30,660
Additions	-	-	-
At 31 March 2024	106,325	13,563	30,660
DEPRECIATION			
At 1 April 2023	-	-	25,492
Charge for year	-	-	775
At 31 March 2024	-	-	26,267
NET BOOK VALUE			
At 31 March 2024	106,325	13,563	4,393
At 31 March 2023	106,325	13,563	5,168

	Fixtures and fittings £	Books £	Totals £
COST			
At 1 April 2023	121,895	643	273,086
Additions	15,557	-	15,557
At 31 March 2024	137,452	643	288,643
DEPRECIATION			
At 1 April 2023	48,329	-	73,821
Charge for year	4,456	-	5,231
At 31 March 2024	52,785	-	79,052
NET BOOK VALUE			
At 31 March 2024	84,667	643	209,591
At 31 March 2023	73,566	643	199,265

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	814	489

The Hindu Temple - Bristol

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	722	(1)
Pension Control	284	-
Raja Ram Mohan Roy fund	984	984
Accrued expenses	-	1,669
	<u>1,990</u>	<u>2,652</u>

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	529,195	30,156	559,351
	<u>529,195</u>	<u>30,156</u>	<u>559,351</u>
TOTAL FUNDS	<u>529,195</u>	<u>30,156</u>	<u>559,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,710	(44,554)	30,156
	<u>74,710</u>	<u>(44,554)</u>	<u>30,156</u>
TOTAL FUNDS	<u>74,710</u>	<u>(44,554)</u>	<u>30,156</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	515,301	13,894	529,195
	<u>515,301</u>	<u>13,894</u>	<u>529,195</u>
TOTAL FUNDS	<u>515,301</u>	<u>13,894</u>	<u>529,195</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,897	(59,003)	13,894
	<u>72,897</u>	<u>(59,003)</u>	<u>13,894</u>
TOTAL FUNDS	<u>72,897</u>	<u>(59,003)</u>	<u>13,894</u>

The Hindu Temple - Bristol

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	515,301	44,050	559,351
TOTAL FUNDS	<u>515,301</u>	<u>44,050</u>	<u>559,351</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,607	(103,557)	44,050
TOTAL FUNDS	<u>147,607</u>	<u>(103,557)</u>	<u>44,050</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Hindu Temple - Bristol

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Arti and Navrarti donations	6,302	6,593
Members subscriptions	713	1,078
Sundry donations	37,993	32,207
Gift aid refund	-	5,355
Donation boxes	12,087	16,415
School visits	260	480
Rent/hall hire	4,823	5,380
Electricity board rent	-	100
	<hr/> 62,178	<hr/> 67,608
Investment income		
Bank interest	12,532	5,289
	<hr/>	<hr/>
Total incoming resources	74,710	72,897
EXPENDITURE		
Other		
Functions - expenses	1,435	1,241
Food, drinks and rations	2,067	1,057
	<hr/> 3,502	<hr/> 2,298
Support costs		
Management		
Wages	21,026	17,332
National insurance	(44)	49
Pensions	225	-
Rates and water	269	662
Insurance	2,296	2,349
Light and heat	1,787	3,653
Telephone	768	765
Printing, postage and stationery	52	377
Cleaning and sundries	3,873	2,532
Repairs and renewals	5,436	24,202
	<hr/> 35,688	<hr/> 51,921
Finance		
Bank charges	133	-
Other		
Plant and machinery	775	912
Fixtures and fittings	4,456	3,872
	<hr/> 5,231	<hr/> 4,784
Total resources expended	<hr/> 44,554	<hr/> 59,003
Net income	<hr/> <hr/> 30,156	<hr/> <hr/> 13,894

This page does not form part of the statutory financial statements