

TATSIL TRUST

**Trustees' report and financial statements
for the year ended 31 March 2023**

TATSIL TRUST

	Page
Legal and administrative information	1
Trustees' report	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6-8

TATSIL TRUST

Legal and administrative information

Trustees	A Ch Goldman T Goldman
Charity number	275750
Office	11 Fairholt Road London N16 5EW
Independent examiner	JS&CO AccountantsLtd 26 Theydon Road London E5 9NA
Bankers	TSB

TATSIL TRUST

Trustees' report for the year ended 31 March 2023

Constitution

The charity is governed by declaration of trust dated 20th July 1978.

Organizational structure

The trustees have served throughout the year. The power to appoint new trustees is vested in the current board. All funds are raised by the trustees.

Objects for public benefit

The Charity's object is to promote the advancement of the Jewish Religion, education and learning of the Orthodox Jewish Faith, and the relief of poverty and such other purposes as recognized by English Law as charitable. The above objects were continued with during the year.

Review of activities and achievements

The trustees are pleased with this years results.

Reserve policy

The charity does not have a specific reserve policy. All appeals for assistance are considered and grants are made in accordance with the circumstances and funds then available.

Risk review

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 25 January 2024 and signed on their behalf by

Trustee

TATSIL TRUST

Notes to the financial statements for the year ended 31 March 2023

Independent examiner's report to the trustees on the unaudited financial statements of TATSIL TRUST.

I report on the financial statements of the trust for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**JS & Co Accountants Ltd
26 Theydon Road
London E5 9NA**

25 January 2024

TATSIL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Total 2023 £	Total 2022 £
INCOMING RESOURCES			
Activities to further the Charity's Objects			
Investment Income and Interest		<u>131,453</u>	<u>211,345</u>
Total Incoming resources		131,453	211,345
RESOURCES EXPENDED			
Costs of charitable activities			
Cost of Activities In Furtherance of the Charity's Objects	3	140,078	207,783
Governance costs	4	<u>758</u>	<u>771</u>
Total resources expended		140,836	208,554
NET INCOMING/(OUTGOING) RESOURCES		-9,383	2,791
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>456,536</u>	<u>453,745</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>447,153</u></u>	<u><u>456,536</u></u>

The Notes form part of the financial statements

TATSIL TRUST

BALANCE SHEET
31-Mar-23

	Notes	£	2023 £	£	2022 £
FIXED ASSETS:					
Investment property	5	501,263		501,263	
Other Investments	6	<u>134,103</u>		<u>134,103</u>	
			635,366		635,366
CURRENT ASSETS:					
Cash at bank and in hand		<u>6,700</u>		<u>16,058</u>	
		6,700		16,058	
CREDITORS: amounts falling due within one year					
	7	<u>-49,976</u>		<u>-49,951</u>	
Net Current assets/(liabilities)			<u>-43,276</u>		<u>-33,893</u>
Total assets less current liabilities			592,090		601,473
CREDITORS: amounts falling due after one year					
	8		-144,937		-144,937
NET ASSETS:			<u>447,153</u>		<u>456,536</u>
FUNDS					
Unrestricted funds	9		<u>447,153</u>		<u>456,536</u>
TOTAL FUNDS			<u>447,153</u>		<u>456,536</u>

Approved by the board of Trustees on:
And signed on their behalf by:

25 January 2024

.....
Trustee

The Notes form part of these financial statements

TATSIL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Resources expended are recognised in the year in which they are incurred

Cost of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2 INCOMING RESOURCES

	2023	2022
	£	£
Donations received	98,055	175,465
Rent receivable	33,398	35,880
	<u>131,453</u>	<u>211,345</u>

TATSIL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

	2023	2022
	£	£
RESOURCES EXPENDED		
3 Cost of Activities In Furtherance of the Charity's Objects		
Grants	138,830	200,355
Insurance	529	612
Repairs	719	1,370
TOTAL	140,078	202,337
4 Governance costs	2023	2022
	£	£
Accountancy fee	720	696
Bank charges	38	75
TOTAL	758	75
5 Investment property		
	Freehold Property	Total
	£	£
Cost or valuation		
At 31st March 2022	501,263	501,263
At 31st March 2023	<u>501,263</u>	<u>501,263</u>
The Investment property should not be subject to periodic charges for depreciation and are to be included in the Balance Sheet at their open market value.		
6 Other Investments	Endowment	Total
	£	£
Cost or valuation		
At 31st March 2022	134,103	134,103
At 31st March 2023	<u>134,103</u>	<u>134,103</u>

TATSIL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

7 CREDITORS	2023	2022
DUE WITHIN ONE YEAR	£	£
Accruals	720	696
Other Creditors	49,256	49,255
	<u>49,976</u>	<u>49,951</u>

8 CREDITORS	2023	2022
DUE AFTER ONE YEAR	£	£
Other Creditors	144,937	144,937
	<u>144,937</u>	<u>144,937</u>

9 MOVEMENTS IN FUNDS	At 1.04.22	Net movement in funds	At 31.03.23
			£
Unrestricted funds			
General fund	456,536	-9,383	447,153
TOTAL FUNDS	<u>456,536</u>	<u>-9,383</u>	<u>447,153</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,453	140,836	-9,383
TOTAL FUNDS	<u>131,453</u>	<u>140,836</u>	<u>-9,383</u>

12 RELATED PARTY TRANSACTIONS

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.