

Tatsil Trust
Report
and
Financial
Statements
For The Year Ended
31 March 2021
Charity Number 275750

Tatsil Trust

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Tatsil Trust

Trustees

Mr. Avrom Chayim Goldman
Mrs. Trainda Goldman

Administration Address

11 Fairholt Road
London N16 5EW

Charity Number 275750

Tatsil Trust
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 March 2021.

Status and Administration

The Charity, constituted by trust deed, dated 10th April 1978, and is a Registered Charity.

Charitable Objects

The Charity's object is to promote the advancement of the Jewish Religion, education and learning of the Orthodox Jewish Faith, and the relief of poverty and such other purposes as recognised by English Law as charitable.

The above objects were continued with during the year.

Trustees

The Trustees in office throughout the year were

Mr. Avrom Chayim Goldman

Mrs. Trainda Goldman

No trustee nor any person connected with them received any remuneration during the year.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Tatsil Trust
Report of the Trustees

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Political and Charitable Donations

During the year, the Charity made grants and donations of £101,406 (2020 £58,352)

Approved by The Trustees of Tatsil Trust on 18 September 2022, and signed on behalf of them all.

Trustee
Mr. Avrom Chayim Goldman

Tatsil Trust

Statement Of Financial Activities

For The Year Ended 31 March 2021

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	85,333	85,333	70,486
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>
		85,333	85,333	70,486
Donations		<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		85,333	85,333	70,486
RESOURCES EXPENDED				
Costs of Generating Funds				
Fund Raising Costs		0	0	<u>0</u>
Net Incoming Resources Available For Charitable Application		85,333	85,333	70,486
Charitable Expenditure				
Cost of Activities In Furtherance of the Charity's Objects	3	105,031	105,031	63,944
Interest on Loan to Purchase Charity's Property		<u>0</u>	<u>0</u>	<u>3,754</u>
Total Cost of Furtherance Of Charitable Objects		105,031	105,031	67,698
Governance Costs		<u>0</u>	<u>0</u>	<u>180</u>
Total Charitable Expenditure		105,031	105,031	67,878
Total Resources Expended	3	<u>105,031</u>	<u>105,031</u>	<u>67,878</u>
Net Movement In Funds		(19,698)	(19,698)	2,608
Total Funds Brought Forward		473,443	473,443	470,835
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>
Total Funds Carried forward	11	<u>£ 453,745</u>	<u>£ 453,745</u>	<u>£ 473,443</u>

Tatsil Trust

Balance Sheet at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	6	501,263	501,263
Investments	7	<u>134,103</u>	<u>134,103</u>
		635,366	635,366
Current Assets			
Debtors	5	0	13,494
Cash at Bank and in Hand		<u>30,808</u>	<u>7,506</u>
		30,808	21,000
Creditors : Amounts falling due within one year	8	<u>(67,492)</u>	<u>(37,986)</u>
Net Current Liabilities		<u>(36,684)</u>	<u>(16,986)</u>
Total Assets Less Current Liabilities		<u>598,682</u>	<u>618,380</u>
Creditors : Amounts falling due after more than one year	9	<u>(144,937)</u>	<u>(144,937)</u>
Net Assets	10	<u>£ 453,745</u>	<u>£ 473,443</u>
Unrestricted Funds	11	<u>453,745</u>	<u>473,443</u>
Total Funds	11	<u>£ 453,745</u>	<u>£ 473,443</u>

Approved by the Trustees on 18 September 2022, and signed on behalf of them all.

Trustee

Mr. Avrom Chayim Goldman

The notes on pages 6 to 8 form part of these accounts.

Tatsil Trust

Notes To The Accounts - 31 March 2021

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2021	2020
	£	£
2) Donations Received	49,452	35,072
Rent Receivable	<u>35,881</u>	<u>35,414</u>
	<u>£ 85,333</u>	<u>£ 70,486</u>
 3) Analysis of Total Resources Expended	 2021	 2020
Charitable Activities	£	£
Cost of Activities In Furtherance of the Charity's Objects		
Donations	101,406	58,352
Insurance	667	774
Repairs	<u>2,958</u>	<u>4,818</u>
	105,031	63,944
Interest on Loan to Purchase Charity's Property	<u>0</u>	<u>3,754</u>
	0	3,754
Total Cost of Furtherance Of Charitable Objects	105,031	67,698
Governance Costs	<u>0</u>	<u>180</u>
	<u>105,031</u>	<u>67,878</u>
 Cost of Generating Funds	 <u>0</u>	 <u>0</u>
Total Cost of Activities In Furtherance of Charitable Objects	<u>£ 105,031</u>	<u>£ 67,878</u>
 4) Governance Costs		
Accountancy	0	180
Bank Charges	<u>0</u>	<u>0</u>
	<u>£ 0</u>	<u>£ 180</u>
 5) Debtors	 2021	 2020
	£	£
Other Debtors	<u>0</u>	<u>13,494</u>
	<u>£ 0</u>	<u>£ 13,494</u>

Tatsil Trust

Notes To The Accounts - 31 March 2021

6) Tangible Fixed Assets

	Freehold Property £	Total £
Cost or valuation		
At 31 March 2020	501,263	501,263
Improvements	0	0
Revaluations Brought Forward	0	0
Revaluations this year	0	0
At 31 March 2021	<u>501,263</u>	<u>501,263</u>

Valuation		
31 March 2021	<u>£ 501,263</u>	<u>£ 501,263</u>
31 March 2020	<u>£ 501,263</u>	<u>£ 501,263</u>

The Tangible Fixed Assets comprise investment properties which should not be subject to periodic charges for depreciation and are to be included in the Balance Sheet at their open market value.

7) Investments

	Endowment £	Total £
Cost or valuation		
At 31 March 2020	134,103	134,103
Additions	0	0
At 31 March 2021	<u>134,103</u>	<u>134,103</u>

8) Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank Loans and Overdrafts	0	0
Debt due within one year	0	0
Other Creditors	67,312	37,806
Taxation and Social Security	0	0
Accruals	180	180
	<u>£ 67,492</u>	<u>£ 37,986</u>

9) Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank Loans and Overdrafts	144,937	144,937
Debt due after more than one year	<u>£ 144,937</u>	<u>£ 144,937</u>

10) Net Assets of The Charity's Funds

	Fixed Assets £	net Current Liabilities £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	635,366	(36,684)	(144,937)	453,745
Total Funds	<u>£ 635,366</u>	<u>£ (36,684)</u>	<u>£ (144,937)</u>	<u>£ 453,745</u>

Tatsil Trust

Notes To The Accounts - 31 March 2021

11) Unrestricted Funds : Movements In The Year

	Balance at 31 March 2020	Income	Expended	Transfers and Investment Gains and Losses	Balance at 31 March 2021
	£	£	£		£
General Reserve	<u>473,443</u>	<u>85,333</u>	<u>105,031</u>	<u>0</u>	<u>453,745</u>
Total Funds	<u>£ 473,443</u>	<u>£ 85,333</u>	<u>£ 105,031</u>	<u>£ 0</u>	<u>£ 453,745</u>

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

Independent Examiners Report to the Trustees on the Unaudited Accounts of the Charity Tatsil Trust

We report on the financial statements of Tatsil Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 18 September 2022

Independent Examiner
C. Rosen & Co