

TRUSTEES ANNUAL REPORT 2023

No Charity function was held in last 4 years due to problems with Covid Pandemic. The first major fundraising function was held in March, 2023. During the pandemic our supported charity, Guru Nanak Home for Handicapped children in Ranchi, India was able to manage it's expenses with interest from a corpus fund which our charity has helped to create over the years. Due to rising costs it was considered a necessity to boost this corpus fund with a further fund raising event.

Several Trustee meetings were held to promote a charity event which was held on 4th March, 2023.

The charity event was a grand success and we have collected sufficient funds to support our recipient institution Guru Nanak Home for Handicapped Children in Ranchi, India

In India, now there are new regulations for receiving funds from abroad, which require a registered charity in India to have a FCRA approval before it can receive any funds from abroad. A new account has to be created in State Bank of India in Delhi. An application from our recipient charity Guru Nanak Home for Handicapped children, Ranchi has been submitted and is awaiting approval. Until this approval is received we have deposited most of our funds in an interest bearing account.

Our charity accounts have been prepared and examined and are being submitted to Charity Commission.

Mr Sanmukh S Baxi
Chairman

GURU NANAK TRUST FUND

Charity No. 275701

Independent Examiner's Report to the Trustees of Guru Nanak Trust Fund

I report to the Trustees on my examination of the accounts of the above charity (The Trust) for the year ended 31 March 2023, which are set out on pages 2 and 3.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material aspect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Gulati
ACA
2, Woolhampton Way
Chigwell
Essex

GURU NANAK TRUST FUND

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

| | 2023 | 2022 |
|-----------------------------------|--------|-------|
| | £ | £ |
| Income | | |
| Brochure ads | 25,021 | nil |
| Donations | 24,376 | nil |
| Ticket sales for function | 8,500 | nil |
| Raffle and Auctions | 7,136 | nil |
| Total income | 65,033 | nil |
| Expenditure | | |
| Expenses of Charity Functions: | | |
| Catering | 6,200 | nil |
| Entertainment | 400 | nil |
| Brochure & Ticket Printing | 1,000 | nil |
| Payment To Guru Nanak Home Ranchi | nil | nil |
| Total expenses | 7,600 | nil |
| Surplus for the year | 57,433 | nil |
| Accumulated Funds brought forward | 5,658 | 5,658 |
| Accumulated Funds carried forward | 63,091 | 5,658 |

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GURU NANAK TRUST FUND

BALANCE SHEET AS AT 31 MARCH 2023

| | 2023 £ | 2022 £ |
|--------------------------|---------------|--------------|
| Accumulated Funds | 63,091 | 5,658 |
| Represented By: | | |
| Current Account | 63,091 | 5,658 |
| Total Funds | 63,091 | 5,658 |

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